

REPORT
OF THE
SUPERINTENDENT OF INSURANCE
OF THE
DOMINION OF CANADA
FOR THE
YEAR ENDED DECEMBER 31
1904

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

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OFFICE OF THE SUPERINTENDENT OF INSURANCE.

OTTAWA, June 30, 1905.

To the Honourable

W. S. FIELDING,

Minister of Finance.

SIR,—I have the honour herewith to submit the statement in detail of Insurance Companies for the year 1904, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1904.

During the year 1904 the business of fire insurance in Canada was carried on by 38 companies; of these 10 were Canadian, 19 British and 9 American. Inland marine insurance was also transacted by 4 of them (2 Canadian and 2 American), and ocean marine by two of them (both Canadian). This list of companies differs from that of the previous year by the addition of two companies, one Canadian, the Montreal-Canada, and the other American, the German American. Two British companies retired, viz., the Manchester and the National of Ireland. The former ceased to transact business on the 24th day of June, 1904, and the latter on the 13th day of April, 1904. Since the close of the year a license has been issued to the Manitoba Assurance Company which is a provincial company, incorporated by an Act of the legislature of the Province of Manitoba. Two British companies (the British and Foreign Marine and the Marine) are licensed to carry on the business of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, and both did inland marine business during 1904.

FIRE PREMIUMS AND LOSSES CANADA IN 1904.

The cash received for premiums during the year in Canada has amounted to \$13,169,882, being greater than that received in 1903 by \$1,785,120; and the amount paid for losses has been \$14,099,534, which is greater than that paid in 1903 by \$8,228,818. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA IN 1904.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1903.
	\$	\$		
Canadian companies.....	2,561,475	2,681,275	95·53	53·00
British "	9,172,919	8,343,666	109·94	51·86
American "	2,365,140	2,144,941	110·27	48·49
Total	14,099,534	13,169,882	107·06	51·57

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The corresponding results for the thirty-six years over which our records extend, are given below ;—

FIRE Insurance in Canada.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
1869.....	1,785,539	1,027,720	57.56
1870.....	1,916,779	1,624,837	84.77
1871.....	2,321,716	1,549,199	66.73
1872.....	2,628,710	1,909,975	72.66
1873.....	2,968,416	1,682,184	56.67
1874.....	3,522,303	1,926,159	54.68
1875.....	3,594,764	2,563,531	71.31
1876.....	3,708,006	2,867,295	77.33
1877.....	3,764,905	8,490,919	225.53
1878.....	3,368,430	1,822,674	54.11
1879.....	3,227,488	2,145,198	66.47
1880.....	3,479,577	1,666,578	47.90
1881.....	3,827,116	3,169,824	82.83
1882.....	4,229,706	2,664,986	63.01
1883.....	4,624,741	2,920,228	63.14
1884.....	4,980,128	3,245,323	65.16
1885.....	4,852,460	2,679,287	55.22
1886.....	4,932,335	3,301,388	66.93
1887.....	5,244,502	3,403,514	64.90
1888.....	5,437,263	3,073,822	56.53
1889.....	5,588,016	2,376,211	51.47
1890.....	5,836,071	3,266,567	55.97
1891.....	6,168,716	3,905,697	63.31
1892.....	6,512,327	4,377,270	67.22
1893.....	6,793,595	5,052,690	74.37
1894.....	6,711,369	4,589,363	68.38
1895.....	6,943,382	4,993,750	71.92
1896.....	7,073,850	4,173,501	58.98
1897.....	7,157,661	4,701,833	65.69
1898.....	7,350,131	4,784,487	65.09
1899.....	7,910,492	5,182,038	65.51
1900.....	8,331,948	7,774,293	93.31
1901.....	9,650,348	6,774,956	70.20
1902.....	10,577,084	4,152,289	39.26
1903.....	11,384,762	5,870,716	51.57
1904.....	13,169,882	14,099,534	107.66
Totals.....	£01,575,618	140,309,836	69.61

Taking the totals for the same thirty six years, according to the nationalities of the companies, the following are the results :—

FIRE Insurance in Canada for the thirty-six years—1869-1904.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
Canadian companies.....	44,972,338	31,204,463	69.39
British ".....	132,885,781	92,665,324	69.73
American ".....	23,717,490	16,440,049	69.32
Totals.....	201,575,618	140,309,836	69.61

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The loss rate for 1904 (107·06) is greatly above the average for the thirty-six years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 107·76 per cent, which is 56·82 per cent greater than the 50·94 of the previous year, and is 38·26 per cent greater than the average for the last fifteen years (69·50). The following are the rates of incurred losses from 1890 :—

Companies.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.
Canadian	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06	69·50	65·87	72·47	72·45	73·33	71·79	63·07
British	110·34	50·97	40·40	74·15	97·99	58·80	79·12	63·50	59·50	69·32	67·76	76·57	66·36	62·00	56·29
American	110·53	47·93	38·61	66·83	107·17	57·25	71·05	64·32	61·72	73·11	68·84	74·40	73·86	61·26	62·08
Totals	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41	61·31	69·31	68·69	75·56	68·64	63·95	58·25

FIRE Insurance in Canada, 1904.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$1,002,305,105, which is greater by \$69,030,341 than the amount taken in 1903. The premiums charged thereon amounted in 1904 to \$16,006,969·26, being \$1,968,787·71 greater than the amount charged the previous year. The rate of premiums (1·597) is higher than that of 1903 (1·504). The loss rate (107·06) is 55·49 per cent greater than the loss rate of the previous year (51·57) and 37·45 per cent greater than the average loss rate (69·61) for the past thirty-six years.

The rate per cent of premiums charged upon risks taken is shown in the following table :—

	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1903.	The same for 1902.	The same for 1901.	The same for 1900.
	\$	\$					
Canadian companies ...	239,234,027	3,754,219 27	1·57	1·53	1·46	1·45	1·26
British " ...	609,942,293	9,675,361 61	1·59	1·49	1·46	1·41	1·24
American " ...	153,128,785	2,577,388 38	1·68	1·53	1·53	1·44	1·27
Totals	1,002,305,105	16,006,969 26	1·60	1·50	1·47	1·42	1·25

The increase in the amounts taken in 1904 as compared with 1903 among Canadian companies is \$22,728,037. Among British companies there is an increase of \$29,223,640 and among American companies there is an increase of \$17,078,664.

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In 1903 the increases in amount written among Canadian, British and American companies reporting to the office were \$1,360,081, \$24,025,828 and \$15,838,969 respectively.

The details of the increase and decrease for the individual companies are as follows :—

CANADIAN COMPANIES.

Increase.—Anglo-American, \$1,462,163 ; British America, \$1,630,184 ; Canadian Fire, \$2,184,672 ; Equity, \$1,535,086 ; London Mutual, \$4,677,785 ; Mercantile Fire, \$237,325 ; Montreal-Canada, \$10,211,529 ; Quebec Fire, \$1,090,852 ; Western, \$2,508,222. Total, \$25,537,818.

Decrease.—Ottawa Fire, \$2,809,781. Total Increase, \$22,728,037.

BRITISH COMPANIES.

Increase.—Alliance, \$3,617,446 ; Atlas, \$4,781,701 ; Caledonian, \$1,386,859 ; Commercial Union, \$2,185,474 ; Guardian, \$1,383,230 ; Law Union and Crown, \$1,425,396 ; Liverpool and London and Globe, \$12,506,107 ; London and Lancashire Fire, \$1,561,096 ; London Assurance, \$489,570 ; North British and Mercantile, \$362,621 ; Northern, \$2,626,005 ; Norwich Union, \$2,624,451 ; Phoenix of London, \$4,037,142 ; Royal, \$5,165,615 ; Sun Fire, \$2,130,273 ; Union Assurance, \$6,752,241. Total, \$53,035,227.

Decrease.—Manchester, \$8,102,121 ; National of Ireland, \$12,862,018 ; Scottish Union and National, \$2,847,448. Total, \$23,811,587. Total Increase, \$29,223,640.

AMERICAN COMPANIES.

Increase.—Ætna Fire, \$363,743 ; Connecticut Fire, \$339,503 ; German-American, \$619,445 ; Hartford Fire, \$6,420,366 ; Home Fire, \$4,216,267 ; Insurance Co. of North America, \$1,276,907 ; Phenix of Brooklyn, \$1,843,028 ; Phenix of Hartford, \$1,367,057 ; Queen, of America, \$632,348. Total Increase, \$17,078,664.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1904 is \$15.970 as against \$15.042, which was the corresponding rate in 1903. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$12.05 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-1901-2-3-4-5-6-7-8-9-1900-1-2-3, \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70, \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$6.17, \$5.50, \$5.75, \$5.15, \$5.38, \$6.20, \$4.99, \$8.38, \$6.68, \$4.06 and \$5.22, respectively.

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The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where for convenience of comparison, the corresponding rates for 1903 are appended within parentheses :—

London Mutual, \$5.30 (\$3.43); Montreal-Canada, \$5.74 (.....); Phoenix of London, \$9.35 (5.38); Western, \$9.70 (\$3.82); Guardian, \$9.79 (\$6.31); Equity, \$10.24 (\$6.94); Phoenix of Hartford, \$10.25 (\$5.56); British America, \$10.31 (\$4.70); London Assurance, \$10.73 (\$4.67); Mercantile Fire, \$10.93 (\$3.47); Anglo-American, \$11.05 (\$7.03); Union Assurance, \$11.13 (\$4.24); Liverpool, London and Globe, \$11.28 (\$4.41); North British and Mercantile, \$11.48 (\$5.35); Canadian Fire, \$11.49 (\$8.37); Queen, of America, \$11.65 (\$6.11); Commercial Union, \$11.74 (\$5.68); Ætna Fire, \$12.15 (\$5.40); Norwich Union, \$12.25 (\$6.20); Ottawa Fire, \$12.77 (\$8.21); Caledonian, \$12.82 (\$4.38); Royal, \$12.95 (\$4.57); Manchester, \$12.98 (\$4.39); Sun Fire, \$13.20 (\$5.53); Law Union and Crown, \$13.43 (\$7.93); Quebec Fire, \$13.45 (\$3.51); Hartford Fire, \$13.82 (\$4.79); Atlas, \$14.63 (\$6.34); Northern, \$15.06 (\$7.17); Insurance Company of North America, \$15.31 (\$5.89); London & Lancashire Fire, \$15.49 (4.96); Phenix of Brooklyn, \$15.94 (\$5.50); Scottish Union & National, \$17.77 (\$5.18); Alliance, \$19.55 (\$3.46); Connecticut Fire, \$20.57 (\$9.06); Home Fire, \$27.95 (\$8.23).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1903 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

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FIRE INSURANCE Done in Canada in 1904.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1903.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of pre- miums received.	The same for 1903.
Canadian Companies.	\$	\$ cts.			\$ cts.	\$ cts.		
Anglo-American.....	28,733,601	436,395 54	1·52	1·43	311,345 32	284,863 10	109·30	60·20
British America.....	43,743,719	711,161 94	1·63	1·54	529,762 60	532,270 64	99·53	49·03
Canadian Fire.....	15,687,470	292,109 12	1·86	1·74	156,039 67	205,086 53	76·08	56·85
Equity Fire.....	15,010,117	225,004 62	1·50	1·43	142,503 11	151,142 43	94·28	61·12
London Mutual.....	40,606,604	638,167 67	1·57	1·76	331,429 40	430,190 26	77·04	56·77
Mercantile.....	7,053,838	102,781 50	1·46	1·37	112,271 47	92,759 84	121·03	51·42
Montreal-Canada.....	10,211,529	170,025 93	1·67	.....	87,819 40	127,386 07	68·94	.....
Ottawa Fire.....	14,624,500	238,367 94	1·63	1·57	188,563 66	161,040 90	117·09	64·64
Quebec.....	9,272,947	134,816 40	1·45	1·43	142,877 27	119,630 58	119·43	39·34
Western.....	54,289,702	805,388 61	1·48	1·41	558,863 85	576,163 75	96·87	44·51
Totals..	239,234,027	3,754,219 27	1·57	1·53	2,561,475 75	2,681,274 10	95·53	53·00
British Companies.								
Alliance.....	23,692,229	289,918 77	1·22	1·17	556,239 38	242,674 65	229·21	56·06
Atlas.....	25,407,809	437,406 48	1·72	1·62	488,703 26	374,580 12	130·36	48·16
Caledonian.....	23,058,753	346,842 62	1·50	1·40	368,007 57	300,842 55	122·33	50·52
Commercial Union.....	39,079,533	628,411 98	1·61	1·49	559,371 02	528,214 57	105·90	56·96
Guardian.....	36,958,520	622,732 83	1·68	1·55	446,445 10	547,241 20	81·58	58·39
Law Union and Crown.....	8,574,190	139,201 34	1·62	1·50	117,666 17	117,897 60	99·80	70·10
Liverpool and London and Globe.....	71,032,825	1,141,066 75	1·61	1·40	813,160 55	957,611 36	84·91	40·02
London and Lancashire.....	22,648,704	350,796 27	1·55	1·52	422,805 60	316,238 82	133·70	54·04
London Assurance.....	13,535,825	181,839 50	1·34	1·23	163,648 82	144,314 88	116·86	59·55
Manchester.....	8,415,813	138,540 34	1·65	1·43	147,537 21	114,837 74	128·47	51·81
National Ireland.....	6,072,378	83,823 41	1·38	1·69	70,552 26	100,346 71	70·31	57·65
North British.....	47,454,403	730,951 60	1·54	1·40	741,146 28	648,079 30	114·36	55·58
Northern.....	30,750,190	495,062 65	1·61	1·53	555,908 55	446,893 87	124·39	68·38
Norwich Union Fire.....	34,175,255	570,002 50	1·67	1·56	454,873 95	497,860 59	91·37	53·38
Phoenix, of London.....	53,762,736	918,878 19	1·71	1·68	613,373 25	805,091 02	76·19	44·91
Royal.....	86,089,613	1,310,901 29	1·52	1·44	1,379,587 93	1,107,030 79	124·62	51·07
Scottish Union and Na- tional.....	22,879,518	358,063 20	1·56	1·53	536,796 08	309,052 06	173·69	51·22
Sun Insurance Office.....	21,282,776	346,740 72	1·63	1·55	326,955 46	300,259 55	108·89	52·04
Union Assurance.....	35,071,223	584,180 17	1·67	1·52	405,201 30	484,296 39	82·67	38·26
Totals...	609,942,293	9,675,361 61	1·59	1·49	9,172,919 74	8,343,663 77	109·94	51·86
American Companies.								
Etna Insurance Co.....	16,818,953	268,213 22	1·59	1·46	262,708 91	236,077 86	111·28	55·18
Connecticut Fire.....	4,819,778	89,203 83	1·85	1·68	112,940 68	73,996 78	152·63	76·18
German-American.....	619,445	9,072 78	1·46	.....	None.	None.	.....	.....
Hartford Fire.....	24,255,565	422,854 96	1·74	1·56	333,097 76	361,430 19	92·16	41·13
Home Fire.....	19,046,833	321,194 83	1·69	1·50	425,291 87	280,366 28	151·69	33·45
Insurance Co. of North America.....	19,772,717	300,138 70	1·52	1·38	302,133 59	246,203 12	122·72	49·77
Phoenix, of Brooklyn.....	15,970,041	281,315 98	1·76	1·69	241,825 92	287,782 60	101·70	43·00
Phoenix, of Hartford.....	13,146,048	217,265 88	1·65	1·50	144,196 87	177,534 33	81·21	52·44
Queen, of America.....	38,679,405	667,628 20	1·73	1·58	542,942 68	531,530 17	102·15	51·70
Totals.....	153,128,785	2,577,888 38	1·68	1·53	2,365,138 28	2,144,941 33	110·27	48·49
Grand totals.....	1,002,305,105	16,006,969 26	1·60	1·50	14,069,533 77	13,169,879 20	107·06	51·57

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BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$8,343,664, being an increase of \$1,009,232 as compared with the previous year; the payments for losses were \$9,172,920, being \$5,369,158 greater than for 1903; while the general expenses amounted to \$2,324,316, being \$156,164 greater than in 1903, thus showing balance of \$3,153,572 adverse to the companies. In the previous year there was a balance of \$1,362,518 favourable to the companies.

Paid for losses.....	\$ 9,172,920
" general expenses....	2,324,316
Total	<u>\$11,497,236</u>
Received for premiums	8,343,664
Balance adverse to the companies...	<u><u>\$ 3,153,572</u></u>

The following detail gives the balances for the different companies :

Balance in favour.—National of Ireland, \$2,689.

Balance adverse.—Alliance, \$376,740; Atlas, \$225,170; Caledonian, \$151,109; Commercial Union, \$172,855; Guardian, \$59,442; Law Union and Crown, \$36,999; Liverpool and London and Globe, \$110,226; London and Lancashire Fire, \$192,924; London Assurance, \$73,314; Manchester, \$81,225; North British and Mercantile, \$265,950; Northern, \$226,097; Norwich Union, \$104,806; Phoenix of London, \$22,109; Royal, \$577,194; Scottish Union and National, \$308,364; Sun Fire, \$115,275; Union Assurance, \$56,462; total, \$3,156,261. Total adverse balance, \$3,153,572.

For every \$100 of premiums received there was spent on the average \$109.94 in payment of losses and \$27.86 for general expenses.

In 1903 the loss rate was \$51.86 and the general expenses \$29.56 for every \$100 of premiums received.

For the fire business the rate of premium was \$15.863 per \$1,000 of risks taken, as against \$14.871 in 1903.

Hence these companies have done a larger volume of business than in 1903, at a higher rate of premium, a lower rate of expense, but at a much higher rate of loss.

Collecting the result for the twenty-nine years from 1875 to 1904, as regards the receipts for premiums and the expenditure of the British companies, we find :—

Paid for losses (1875-1904)...	\$ 86,942,961
" general expenses	33,820,402
Total payments.....	<u>\$120,763,363</u>
Received for premiums.	124,732,835
Excess of receipts over expenses.	<u><u>\$ 3,969,472</u></u>

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It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,938 was shown, and that this favourable balance increased thereafter, from year to year, (with the exception of the year 1893) up to the close of 1899 when it amounted to \$5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half million of dollars. To this is due the large deficit of that year, \$1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to \$3,664,504, which sum had been still further reduced to \$3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903 increased this balance to \$7,123,044 at the end of 1903, but it has been again reduced by the unfavourable experience of 1904 to \$3,969,472.

Year.	Balance.	Year.	Balance.
	\$		\$
1875.....	+ 51,765		
1876.....	+ 89,015	1875 to 1876	+ 140,780
1877.....	- 4,210,951	1875 to 1877	- 4,070,171
1878.....	+ 676,458	1875 to 1878	- 3,393,713
1879.....	+ 210,430	1875 to 1879	- 3,183,282
1880.....	+ 727,389	1875 to 1880	- 2,455,894
1881.....	+ 161,162	1875 to 1881	- 2,294,732
1882.....	+ 481,511	1875 to 1882	- 1,813,221
1883.....	+ 439,797	1875 to 1883	- 1,373,424
1884.....	+ 443,919	1875 to 1884	- 929,505
1885.....	+ 674,984	1875 to 1885	- 254,521
1886.....	+ 237,216	1875 to 1886	- 17,305
1887.....	+ 359,243	1875 to 1887	+ 341,938
1888.....	+ 752,956	1875 to 1888	+ 1,094,894
1889.....	+ 918,128	1875 to 1889	+ 2,013,022
1890.....	+ 712,981	1875 to 1890	+ 2,726,003
1891.....	+ 470,014	1875 to 1891	+ 3,196,017
1892.....	+ 452,941	1875 to 1892	+ 3,648,958
1893.....	- 205,430	1875 to 1893	+ 3,443,523
1894.....	+ 172,105	1875 to 1894	+ 3,615,633
1895.....	+ 39,223	1875 to 1895	+ 3,654,856
1896.....	+ 709,118	1875 to 1896	+ 4,363,974
1897.....	+ 356,290	1875 to 1897	+ 4,720,264
1898.....	+ 140,610	1875 to 1898	+ 4,860,874
1899.....	+ 169,106	1875 to 1899	+ 5,029,980
1900.....	- 1,365,476	1875 to 1900	+ 3,664,504
1901.....	- 151,868	1875 to 1901	+ 3,512,636
1902.....	+ 2,247,890	1875 to 1902	+ 5,760,526
1903.....	+ 1,362,518	1875 to 1903	+ 7,123,044
1904.....	- 3,153,572	1875 to 1904	+ 3,969,472

+ Favourable.

— Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page lxxxvi. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,'

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but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid up capital, less favourable to the companies.

AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the *Ætna* Fire and the Insurance Company of North America) were \$2,167,698; the payments for losses, \$2,368,303, and the general expenses, \$585,238. Hence for every \$100 of premiums received there were spent on the average \$109.25 in payment of losses, and \$27 in general expenses.

The following detail gives the balances for the different companies :—

Adverse balances :—*Ætna* Fire, \$79,617; Connecticut Fire, \$57,927; German-American, \$1,977; Hartford Fire, \$68,850; Home Fire, \$211,236; Insurance Co. of North America, \$124,289; Phenix of Brooklyn, \$63,860; Phenix of Hartford, \$19,442; Queen, of America, \$158,645. Total adverse balance, \$785,843.

The results of the total business of these companies, from 1875 to 1904. inclusive, are as follows :—

Paid for losses (1875-1904).....	\$15,765,021
" general expenses.....	6,122,114
	<hr/>
Total payments.....	\$21,887,135
Received for premiums	22,791,192
	<hr/>
Excess of receipts over payments.....	\$ 904,057

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The table given below shows the result of the business of each year from 1875 to 1904, inclusive, and the total results from year to year during the same period.

Year	Balance.	Years inclusive.	Balance.
	\$		\$
1875.....	+ 58,841		
1876.....	+ 97,919	1875 to '76	+ 156,760
1877.....	— 396,468	1875 to '77	— 239,708
1878.....	+ 47,399	1875 to '78	— 192,309
1879.....	+ 32,894	1875 to '79	— 159,415
1880.....	+ 56,316	1875 to '80	— 103,099
1881.....	+ 53,747	1875 to '81	— 49,352
1882.....	+ 62,244	1875 to '82	+ 12,892
1883.....	+ 102,135	1875 to '83	+ 115,027
1884.....	+ 91,136	1875 to '84	+ 206,163
1885.....	+ 100,784	1875 to '85	+ 306,947
1886.....	+ 91,096	1875 to '86	+ 398,043
1887.....	— 49	1875 to '87	+ 397,994
1888.....	+ 102,288	1875 to '88	+ 500,282
1889.....	+ 97,488	1875 to '89	+ 597,770
1890.....	+ 54,404	1875 to '90	+ 652,174
1891.....	+ 72,378	1875 to '91	+ 724,552
1892.....	— 16,487	1875 to '92	+ 708,065
1893.....	— 42,205	1875 to '93	+ 665,860
1894.....	+ 7,392	1875 to '94	+ 673,252
1895.....	— 53,047	1875 to '95	+ 620,205
1896.....	+ 96,621	1875 to '96	+ 716,826
1897.....	+ 51,695	1875 to '97	+ 768,521
1898.....	+ 91,807	1875 to '98	+ 860,328
1899.....	+ 100,740	1875 to '99	+ 961,068
1900.....	— 385,296	1875 to '00	+ 575,772
1901.....	+ 80,198	1875 to '01	+ 655,970
1902.....	+ 586,257	1875 to '02	+ 1,242,227
1903.....	+ 447,673	1875 to '03	+ 1,689,900
1904.....	— 785,843	1875 to '04	+ 904,067

+ Favourable. — Adverse.

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CANADIAN FIRE COMPANIES.

In considering the Canadian Companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the seven companies transacting business outside of Canada, and shows that the home business was, on the whole, less favourable to the companies than the foreign business.

FIRE INSURANCE, 1904.

COMPANIES.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received	Losses paid.	Rate of losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received	Losses paid.	Rate of losses paid per cent of Premiums received.
	\$	\$	\$		\$	\$	\$	
British America	43,743,719	532,271	529,763	99.53	237,257,471	1,776,807	1,191,926	67.08
Canadian Fire	15,687,470	205,087	156,040	76.08	1,189,254	12,315	3,602	24.38
Equity Fire	15,010,117	151,142	142,503	94.28	4,537,464	46,145	17,365	37.63
London Mutual	40,606,604	430,190	331,429	77.04	5,998,005	85,983	51,745	60.18
Montreal-Canada	10,211,529	127,386	87,819	68.94	2,835,881	39,032	6,946	17.80
Ottawa Fire	14,624,500	161,041	188,564	117.09	2,840,739	16,472	77,775	472.16
Western	54,289,702	576,904	558,864	96.87	395,248,753	2,423,358	1,855,559	76.57
Total	194,173,641	2,184,021	1,994,982	91.34	649,907,567	4,400,112	3,204,318	72.82

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The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the year 1878 to 1904, inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries :—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878.....	591,495	241,545	40·84	1,251,923	737,430	58·90
1879.....	552,090	287,729	52·12	1,309,902	923,242	70·48
1880.....	459,653	219,954	47·85	1,377,310	885,293	64·28
1881.....	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882.....	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883.....	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884.....	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885.....	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886.....	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887.....	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888.....	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889.....	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890.....	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891.....	1,102,237	780,862	70·84	1,602,538	1,165,583	70·11
1892.....	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893.....	621,135	427,349	68·86	2,356,413	1,560,592	66·23
1894.....	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895.....	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896.....	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897.....	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898.....	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899.....	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900.....	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901.....	1,133,478	702,125	61·94	3,321,478	2,142,811	61·51
1902.....	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
1903.....	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904.....	2,184,021	1,994,982	91·34	4,400,112	3,204,318	72·82
Total.....	23,642,918	15,106,222	63·89	56,801,978	37,190,220	65·47

The assets of the ten Canadian companies doing fire business amounted, at the end of the year, to \$7,646,255, covering a total amount of insurance of all kinds, of \$840,086,580, being at the rate of \$9.10 for every \$1,000 of insurance in force; they have also a subscribed capital not called up, amounting to \$1,470,272, making a total security of \$10.85 for every \$1,000 insured. The liabilities of the same companies amounted to \$5,593,973, made up as follows :—

Unsettled losses	\$	450,298
Unearned premiums.....		5,096,888
Sundry		46,787
	\$	5,593,973

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The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the subscribed capital not called up, amounts to \$2,052,282.

The capital stock of these companies paid up or in course of payment, amounts to \$3,095,288.

The following table gives the condition at the end of 1904 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE and Marine Insurance Companies, December 31, 1904.

	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities, excluding Capital Stock.	Subscribed Capital not called up.
	\$	\$	\$ c.	\$
Anglo-American.....	482,600	217,085	17,937 04	265,515
British America.....	850,000	*835,396	287,897 65	14,604
Canadian Fire.....	250,000	125,000	225,996 31	125,000
Equity.....	500,000	144,650	60,721 54	355,350
London Mutual.....	100,000	17,500	5,342 92	82,500
Mercantile Fire.....	250,000	50,000	182,627 75	200,000
Montreal Canada.....	157,960	15,796	145,798 21	142,164
Ottawa Fire.....	250,000	*100,000	93,182 68	150,000
Quebec.....	225,000	*125,000	109,473 66	100,000
Western.....	1,500,000	*1,464,861	925,304 04	35,139
Total.....	4,565,560	3,095,288	2,052,281 80	1,470,272

* As reduced by Act of Parliament.

A comparison of this with the figures for the previous year shows the following results :—

Loss or deterioration during 1904 :—Anglo-American, \$146,003.71 ; British America, \$547,944.85 ; Canadian Fire, \$15,011 ; Equity Fire, \$58,017.14 ; London Mutual, \$54,420.65 ; Mercantile Fire, \$42,507.05 ; Ottawa Fire, \$92,860.34 ; Quebec Fire, \$56,466.91 ; Western, \$819,309.37.

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1904 a total cash income of \$8,548,486.29, which is made up as follows :—

	1904.	The same in 1903.	The same in 1902.	The same in 1901.
	\$ c.	\$ c.	\$ c.	\$ c.
Interest and dividends.....	193,742 25	182,595 86	155,059 80	161,488 52
Premiums.....	8,342,437 94	7,428,254 20	6,775,963 74	6,286,942 01
Sundry.....	12,306 10	10,095 40	7,543 74	17,709 71
Total.....	8,548,486 29	7,620,945 46	6,938,567 28	6,469,140 24

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In the same way the cash expenditure during 1904 has been \$9,667,657.38, distributed into :—

	1904.	The same in 1903.	The same in 1902.	The same in 1901.
	\$ c.	\$ c.	\$ c.	\$ c.
Losses paid.....	6,706,551 96	4,315,004 63	3,987,114 25	4,065,778 01
General expenses.....	2,809,501 20	2,512,276 00	2,276,809 16	2,032,419 20
Dividends to stockholders.....	151,604 22	207,331 00	214,175 08	205,964 19
Total.....	9,667,657 38	7,034,611 63	6,478,098 49	6,304,161 40

Thus it appears that for every \$100 of income there has been spent \$113.09, namely : for losses, \$78.45 ; for general expenses, \$32.87, and for dividends to stockholders, \$1.77. Hence, also, for every \$100 of premiums received there has been paid out \$80.39 for losses, \$33.68 for expenses, and \$1.82 for dividends to stockholders.

The total cash income received by the Canadian companies during the thirty years from 1875 to 1904 inclusive, is \$128,002,854.32. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the sub-joined table :—

CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1904.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ c.	\$ c.	\$ c.	\$ c.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 42
1886.....	3,090,851 40	113,394 35	25,328 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898.....	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899.....	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900.....	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901.....	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902.....	6,775,963 74	155,059 80	7,543 74	6,938,567 28
1903.....	7,428,254 20	182,595 86	10,065 40	7,620,915 46
1904.....	8,342,437 94	193,742 25	12,306 10	8,548,486 29
Total.....	122,768,641 22	4,545,121 97	689,091 13	128,002,854 32

* Of this amount \$197,500 was premium upon the new stock issued by the British America and the Western.

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The expenditure of the same Companies during the same period of thirty years amounted in the aggregate to the sum of \$129,679,779.80, thus showing an excess of expenditure over income to the amount of \$1,676,925.48. The amount expended in the respective years, and their distribution under proper headings, are given in the following table:—

EXPENDITURE FOR THE YEARS 1875 TO 1904.

Year.	Losses paid.	General Expenses	Dividends to Shareholders.	Total Expenditure.	^e Excess of income over Expenditure. — ^d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	<i>e</i> 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	<i>e</i> 74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	<i>d</i> 1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	<i>d</i> 4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	<i>d</i> 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	<i>e</i> 116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	<i>d</i> 612,842 23
1882.....	2,294,212 00	917,526 03	110,813 47	3,322,552 40	<i>d</i> 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	<i>d</i> 159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	<i>d</i> 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	<i>e</i> 209,544 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	<i>e</i> 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	<i>d</i> 72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	<i>d</i> 2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	<i>e</i> 63,626 33
1890.....	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	<i>e</i> 248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	<i>d</i> 199,476 88
1892.....	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	<i>d</i> 243,233 21
1893.....	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	<i>e</i> 61,993 82
1894.....	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	<i>d</i> 7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	<i>d</i> 45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	<i>d</i> 50,040 83
1897.....	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	<i>e</i> 47,541 86
1898.....	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	<i>e</i> 37,434 83
1899.....	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	<i>d</i> 190,645 96
1900.....	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	<i>d</i> 396,046 31
1901.....	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	<i>e</i> 164,978 84
1902.....	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	<i>e</i> 460,468 79
1903.....	4,315,004 63	2,512,276 00	207,381 00	7,034,611 63	<i>e</i> 586,333 83
1904.....	6,706,551 96	2,809,501 20	151,604 22	9,667,657 38	<i>d</i> 1,119,171 09
Total.	84,945,571 40	40,273,335 75	4,460,872 65	129,679,779 80	<i>d</i> 1,676,925 48

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Fire Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz. :—

Name of Company.	Name of Countries, States, &c.
British America Assurance Company . . .	The States of Alabama, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming, Newfoundland, Mexico, Porto Rico and the Hawaiian Islands.
Canadian Fire Insurance Company	Newfoundland.
Equity Fire Insurance Company	Surplus business in United States.
London Mutual	Newfoundland and surplus business in United States.
Montreal-Canada Fire Insurance Comp'ny.	Newfoundland and United States.
Ottawa Fire Insurance Company;	Newfoundland and surplus business in United States. Business in United States discontinued during the year.
Western Assurance Company	Newfoundland, British West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far East, and in Africa, as well as at some points on the continent of Europe.

INLAND NAVIGATION AND OCEAN INSURANCE, 1904.

Inland marine insurance is carried on in Canada by two Canadian companies (the British America and the Western), and to a very limited extent by two American companies (the Ætna Fire, and the Insurance Company of North America), and two British companies (the British and Foreign Marine Insurance Company and the Marine Insurance Company). Ocean business is transacted by the two Canadian companies, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department.

The figures given below include the Canadian inland marine business of the two American companies and the two British companies, and the whole inland marine and ocean business done by the two Canadian companies.

INLAND MARINE.

The premiums received amounted to \$597,876, the losses incurred to \$385,194, and the losses paid to \$401,144. At the end of the year the losses unsettled were \$22,458.

The inland marine business has been more favourable than the year previous. The losses incurred amounted to 64·43 per cent of the premiums received. The rates for 1902 and 1903 were 76·68 and 68·00 respectively.

OCEAN MARINE.

The premiums received amounted to \$716,719, the losses incurred to \$541,409, and the losses paid to \$547,436. At the end of the year the total outstanding or unsettled losses were \$52,354.

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In the ocean business the rate of losses incurred to premiums received was 75·54 per cent, whilst in 1902 and 1903 the rates were 78·23 and 85·58 respectively.

An abstract of the inland marine business will be found on page lxxxvii and details of this and the ocean business for the individual companies on pages lxxxiv and lxxxv.

LIFE INSURANCE, 1904.

The business of life insurance was transacted by forty active companies, of which twenty-one are Canadian, seven British and twelve American.

Insurances Effected during the Year.

The total amount of policies in Canada taken during the year 1904 was \$98,306,102, which is greater than the amount taken in 1903 by \$6,738,297. The Canadian companies show an increase in 1904 of \$3,882,009, whilst in 1903 they had an increase of \$9,286,937; the American companies have an increase of \$2,879,414, whilst in 1903 they had an increase of \$1,919,315; and the British companies have a decrease of \$23,126, whilst in 1903 they had a decrease of \$191,413, the total increase in 1904 being \$6,738,297, as above stated.

The respective amounts effected are :—

Canadian Companies	\$59,051,113
British "	3,109,778
American "	36,145,211

So that the amount taken by native companies exceeds that taken by the British and American together by about \$19,800,000.

Life Insurance in Force in 1904.

The total amount of insurance in force at the close of the statements was 587,880,790, which shows the large increase of \$39,437,790 over that of the previous year, being distributed as follows :—

	Total in force.	Increase.
Canadian companies.....	\$ 364,640,166	\$ 29,001,226
British	42,608,738	481,478
American.....	180,631,886	9,955,086
Total	<u>\$ 587,880,790</u>	<u>\$ 39,437,790</u>

The following tables will enable the progress of the total business to be traced during the past thirty years, both as regards the amount of insurances effected from year to year, and the total amount in force.

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AMOUNTS of Insurance effected in Canada during the respective Years 1875-1904.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,993	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,675
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	45,882,167	3,324,317	31,346,482	80,552,966
1903.....	55,169,104	3,132,904	33,265,797	91,567,805
1904.....	59,051,113	3,109,778	36,145,211	98,306,102
Total.....	718,604,468	91,304,270	427,229,822	1,237,138,560

NET amounts of Insurance in force in Canada, 1875-1904.

1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,052	36,266,249	103,290,932
1882.....	53,855,051	22,320,368	38,857,629	115,042,048
1883.....	59,213,699	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,390,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,023,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846
1901.....	284,684,621	40,216,186	138,868,227	463,769,034
1902.....	308,202,596	41,556,245	159,053,464	508,812,305
1903.....	335,638,940	42,127,260	170,676,800	548,443,000
1904.....	364,640,166	42,608,738	180,631,886	587,880,790

* Including 20 months' business of the Canada Life.

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Amount of Insurance terminated in 1904.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$9,995,574, which is greater by \$728,807 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$44,709,036, being greater than in the previous year by \$4,453,819.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every \$1,000 of current risk \$16.73 terminated in natural course and \$74.81 by surrender and lapse, making a total of \$91.54. In the year 1903 these rates were \$16.71 and \$72.58 respectively, making a total of \$89.29, thus giving a difference of \$2.25 for each \$1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED out of each \$1,000 current risk.

	Naturally.						Surrender and Lapse.					
	1899.	1900.	1901.	1902.	1903.	1904.	1899.	1900.	1901.	1902.	1903.	1904.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Canadian companies..	13 74	13 80	14 40	12 91	13 27	13 58	64 94	59 29	58 34	57 45	61 58	62 79
British " ..	21 76	23 46	22 90	20 81	28 51	30 06	35 37	37 93	48 01	35 23	37 13	38 37
American " ..	28 09	25 69	24 62	33 11	20 39	19 72	88 43	96 20	102 22	120 55	102 33	106 51

The total termination amounts to about 55.65 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies.....	4,960,451	22,929,264
British " ..	1,313,118	1,676,287
American " ..	3,722,005	20,103,485
Total.....	9,995,574	44,709,036

The details of the individual companies will be found on page cxv.

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Canadian Policies in Force.

Omitting the industrial policies of the London Life, the Union Life and the Metropolitan, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following table gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian companies	236,574	354,422,796	1,498
British "	21,723	42,608,738	1,961
American "	92,472	154,870,405	1,675
Total	350,769	551,901,939	1,573

The average amount of *new* policies is: for Canadian companies \$1,427; for British companies, \$1,902; and for American, \$1,527. The corresponding amounts last year were \$1,471, \$1,836 and \$1,484.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1904.			1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies...	631,338	6,954	11·015	10·998	10·301	11·213	11·226	10·733	10·549	10·907	10·095	11·166
Assessment companies	116,551	941	8·074	7·103	8·559	8·314	7·985	7·352	7·818	7·507	6·798	8·654
Retired companies..	3,281	154	46·930	34·269	39·221	40·544	40·182	35·733	33·560	26·747	32·969	30·235
Total	751,170	8,049	10·715	10·492	10·177	10·850	10·770	10·197	10·113	10·205	9·261	11·092

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PREMIUM INCOME during respective Years 1875-1904.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,951	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	* 4,459,595	979,847	2,785,403	* 8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
1901.....	9,133,890	1,346,666	4,709,298	15,189,854
1902.....	10,048,204	1,415,273	5,614,083	17,077,560
1903.....	10,882,650	1,435,318	5,922,297	18,240,265
1904.....	11,959,100	1,473,514	6,536,710	19,969,324
Total	134,517,264	28,973,978	85,592,495	249,083,737

* Including 20 months' business of the Canada Life.

The total amount paid to policy-holders during 1904 was as follows :—

Death claims (including bonus additions)	\$ 6,939,943 85
Matured endowments (including bonus additions) ..	2,205,194 90
Annuityants	227,774 44
Paid for surrendered policies	1,402,693 31
Dividends to policy-holders	1,028,752 41
Total	\$11,804,358 91

The distribution of payments among the different companies will be found on pages cx and cxi.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$49.91, leaving \$50.09 to be carried to reserve, expense and profits.

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Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment companies, doing life insurance business in Canada, for the last twenty-six years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premiums Income.	Payments to Policy-holders	Rate of Payments to Policy- holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·65
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
1890.....	8,131,852	4,445,668	54·67
1891.....	8,667,609	4,911,485	56·66
1892.....	9,347,131	5,452,151	58·33
1893.....	9,952,833	5,133,284	51·58
1894.....	10,345,919	5,516,929	53·32
1895.....	10,887,501	5,862,447	53·85
1896.....	11,469,040	6,506,096	56·73
1897.....	12,197,626	7,076,962	58·02
1898.....	13,190,742	6,782,006	51·41
1899.....	14,490,102	7,680,959	53·01
1900.....	16,633,142	9,232,061	55·50
1901.....	17,130,456	8,993,125	52·49
1902.....	19,501,945	9,397,971	48·19
1903.....	21,240,823	10,288,364	48·44
1904.....	23,650,887	11,804,359	49·91
Total.....	257,912,097	135,890,170	52·69

Collecting the results for the twenty-six years, 1879 to 1904, we find that the total payments to policy-holders amount to 52·69 per cent of the premium income during the said period.

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The subjoined table shows the total premium income and payments to policy-holders, during the last twenty-six years, of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879..	490,688	396,053	80·71
1880..	447,910	317,531	70·89
1881..	441,393	489,370	110·87
1882..	412,436	376,811	91·36
1883..	371,570	450,678	121·29
1884..	343,179	454,906	132·56
1885..	321,566	395,851	123·10
1886..	278,108	342,049	122·99
1887..	262,445	423,747	161·46
1888..	237,559	395,466	166·47
1889..	216,730	337,829	155·88
1890..	191,101	363,519	190·22
1891..	181,905	319,246	175·51
1892..	175,340	329,963	188·18
1893..	163,723	368,887	225·31
1894..	178,467	435,862	244·23
1895..	163,366	367,132	224·73
1896..	150,395	377,949	251·30
1897..	174,155	449,425	258·06
1898..	163,918	358,968	219·00
1899..	152,534	376,018	246·51
1900..	145,756	391,576	268·65
1901..	132,201	476,885	360·73
1902..	127,420	317,859	249·46
1903..	105,250	274,631	260·93
1904..	83,689	283,392	338·63
Total.....	6,112,804	9,871,603	161·49

Collecting the results for twenty-six years, 1879 to 1904, it will be seen that the total payments to policy-holders made by said retired companies exceed by 61·49 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages civ, cv, cix and cxii. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page cv.

From tables on pages cix and cxii referred to, it will be seen that the Canadian companies have received an income of \$19,707,733·08 drawn from the following sources :—

Premiums and annuity sales.....	\$ 15,640,664 88
Interest and dividends.....	3,693,689 11
Sundry.....	373,379 09
Total.....	\$ 19,707,733 08

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And they expended \$11,291,964.20 under the following items:—

Paid to policy-holders and annuitants	\$ 6,054,777 85
General expenses	5,019,467 32
Dividends to stockholders	217,719 03
Total	<u>\$11,291,964 20</u>

Hence out of every \$100 of income they have expended in payment to policy holders \$30.72; in general expenses, \$25.47; and in dividends to stockholders, \$1.10, leaving \$42.71 to be carried to reserve.

By reference to the table at page civ, it will be seen that the total assets at December 31, 1904, of the Canadian life companies other than assessment companies (including \$4,451,530 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$91,212,350, an increase over the corresponding amount at the end of the year 1903 of \$9,578,325.

The amount of risks in force has increased during the year from \$399,858,274 to \$440,998,200, a gain of \$41,139,926, and the reserves have increased from \$72,755,528 in 1903 to \$80,684,769 in 1904, an increase of \$7,929,241.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past twenty-six years, and also the payments to policy-holders for general expenses and for dividends to stockholders during the same period.

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882	1,562,085	387,218	1,949,303	719,656	396,358	66,459	1,182,513
1883	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888	3,260,800	777,266	4,038,066	1,416,516	874,637	52,651	2,343,824
1889*	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,556
1900	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,242	8,395,066
1901	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
1903	13,883,211	3,634,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1904	15,640,665	4,067,068	19,707,733	6,054,778	5,019,467	217,719	11,291,964
Total	151,427,361	38,055,865	189,483,226	66,102,630	42,659,640	2,273,651	111,035,921

* Including 20 months' business in the Canada Life.

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VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the 1902 report. The valuation was made on the basis of the H^M. Mortality Table of the Institute of Actuaries, with interest at $4\frac{1}{2}$ per cent for policies issued previous to January 1, 1900, and at $3\frac{1}{2}$ per cent for policies issued subsequently, the pure premiums only being valued.

ÆTNA LIFE INSURANCE COMPANY.

Valuation as at December 31, 1904.

1. Policies issued prior to March 31, 1878:—Number of policies, 2,192; amount, \$2,247,610; value, \$1,129,802.

2. Policies issued subsequent to March 31, 1878:—Number of policies, 10,038; amount, \$14,824,077; value, \$4,209,889.

Net reserve on all policies in force, \$5,339,691.

CONTINENTAL LIFE INSURANCE COMPANY.

Valuation as at December 31, 1903.

Number of policies, 2,899; amount, \$3,428,041; value, \$196,458; amount of reinsured policies, \$109,250; value, \$4,443; net amount in force, \$3,318,791; net reserve, \$192,015.

CANADA LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1904.

Number of policies, 48,623; amount, \$98,596,526; value, \$21,955,340; amount of bonus additions, \$3,209,418; value of bonuses and guaranteed premium reductions, \$1,909,752. Amount of reinsured policies (including \$15,418 bonus additions), \$1,279,767; value, \$204,643. Number of life annuities, 44; annual payments thereunder, \$26,469.85; value, \$191,962. Total net amount in force, \$100,526,177; total net reserve, \$23,852,411.

CROWN LIFE INSURANCE COMPANY.

Valuation as at December 31, 1904.

Number of policies, 1,783; amount, \$2,985,200; value, \$157,521; amount of reinsured policies, \$203,000; value, \$6,636. Number of life annuities, 1; annual payments thereunder, \$75; value, \$288. Net amount in force, \$2,782,200; net reserve, \$151,173.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Valuation as at December 31, 1904.

Number of policies, 11,099; amount, \$16,047,283; value, \$1,856,681 (inclusive of bonus additions); value of premium reductions, \$7,406. Amount of reinsured policies, \$398,500; value, \$13,110. Number of life annuities, 10; annual payments thereunder, \$3,068.91; value, \$16,352. Net amount in force, \$15,649,346; total net reserve, \$1,867,329.

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GERMANIA LIFE INSURANCE COMPANY.

Valuation as at December 31, 1903.

Number of policies, 114 ; amount, \$222,592 ; value, \$122,722. Amount of bonuses, \$1,356 ; value, \$1,006. Total amount in force, \$223,948 ; total net reserve, \$123,728.

LONDON LIFE INSURANCE COMPANY.

Valuation as at December 31, 1903.

Ordinary business (including Intermediate Branch) :—Number of policies, 3,752 ; amount, \$3,287,848 ; value (including value of guaranteed reductions), \$542,029. Amount of reinsured policies, \$24,000 ; value, \$3,415. Net amount in force, \$3,763,848 ; net reserve, \$538,614.

Industrial business :—Number of policies, 49,945 ; amount, \$4,180,660 ; value, \$719,404.

Total net reserve, \$1,258,018.

MANUFACTURERS LIFE INSURANCE COMPANY.

Valuation as at December 31, 1903.

Number of policies, 25,337 ; amount, \$34,373,794 ; value, \$4,455,500. Amount of bonus additions, \$20,350 ; value, \$11,682. Value of premium reductions, \$3,955. Amount of reinsured policies, \$351,595 ; value \$36,230. Number of life annuities, 7 ; annual payments thereunder, \$2,405.80 ; value, \$17,950. Total net amount in force, \$34,042,599 ; total net reserve, \$4,452,857.

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Valuation as at December 31, 1903.

Number of policies, 25,732 ; amount, \$37,587,551 ; value, \$6,333,083. Value of guaranteed premium reductions, \$40,974. Amount of reinsured policies, \$249,166 ; value, \$16,029. Number of life annuities, 32 ; annual payments thereunder, \$6,489,73 ; value, \$62,546. Total net amount in force, \$37,338,385 ; total net reserve, \$6,420,574.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1904.

Number of policies, 24,784 ; amount, \$35,416,380 ; value (including value of bonus additions and premium reductions), \$5,476,650. Amount of reinsured policies, \$623,441 ; value, \$52,046. Amount of industrial policies, \$8,215 ; value, \$3,640. Number of life annuities, 56 ; annual payments thereunder, \$9,961.17 ; value, \$87,807. Total net amount in force, \$34,801,154 ; total net reserve, \$5,516,051.

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PELICAN & BRITISH EMPIRE LIFE OFFICE.

Valuation as at December 31, 1904.

Number of policies, 2,382 ; amount \$5,606,172 ; value, \$1,633,095. Amount of bonus additions, \$343,930 ; value, \$171,053 ; value of premium reductions, \$3,090. Amount of policies reinsured (including \$11,564 bonuses), \$182,396 ; value, \$65,762. Number of life annuities, 9 ; annual payments thereunder, \$6,095.06 ; value, \$31,444. Total net amount in force, \$5,767,906 ; total net reserve, \$1,772,920.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1904.

Number of policies, 2,111 ; amount, \$3,775,368 ; net reserve, \$338,910.

ROYAL INSURANCE COMPANY.

Valuation as at December 31, 1904.

1. Policies issued previous to March 31, 1878 :—Number, 99 ; amount, \$220,677 ; value, \$130,792. Amount of bonuses, \$69,824 ; value, \$53,349. Total amount, \$290,501 ; total reserve, \$184,141.

2. Policies issued or assumed subsequent to March 31, 1878 :—Number, 361 ; amount, \$834,699 ; value, \$160,736. Amount of bonuses, \$50,847 ; value, \$34,121. Number of life annuities, 4 ; annual payments thereunder, \$674.21 ; value, \$6,713. Total amount, \$885,546 ; total reserve, \$201,570.

Total amount in force, \$1,176,047 ; total net reserve, \$385,711.

STAR LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1904.

Number of policies, 236 ; amount, \$386,585 ; value, \$140,548. Reversionary bonuses, \$49,545 ; value, \$32,512. Value of reductions of premium, \$911. Total amount in force, \$436,130 ; total reserve, \$173,971.

SUBSIDIARY HIGH COURT, ANCIENT ORDER OF FORESTERS.

Valuation as at December 31, 1903.

Number of policies, 953 ; amount, \$862,940 ; value, \$38,573. Value of reductions of premium, and provision therefor under policies guaranteeing same, \$7,230. Total reserve, \$45,803.

TRAVELERS INSURANCE COMPANY.

Valuation as at December 31, 1904.

1. Policies issued prior to March 31, 1878 :—Number, 566 ; amount, \$596,776 value, \$327,110.

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2. Policies issued subsequent to March 31, 1878 :—Number, 2,913 ; amount, \$7,473,459 ; value, \$1,527,824. Number of life annuities, 11 ; annual payments thereunder, \$2,193 ; value, \$13,502.

Total amount, \$8,070,235 ; total net reserve, \$1,868,436.

UNITED STATES LIFE INSURANCE COMPANY.

Valuation as at December 31, 1903.

Number of policies, 1,004 ; amount, \$1,802,315 ; value, \$254,662. Amount of bonus additions, \$2,167 ; value, \$1,620. Number of life annuities, 1 ; annual payments thereunder, \$20 ; value, \$233. Total amount in force, \$1,802,315 ; total reserve, \$256,515.

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Life Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz. :—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company....	The States of Illinois, Michigan, Minnesota, New York, Ohio, Pennsylvania and Washington in the United States of America ; Great Britain ; Newfoundland and Nassau.
Confederation Life Association	Newfoundland, Mexico, West Indies and Costa Rica.
Imperial Life.....	Newfoundland and West Indies.
Manufacturers' Life Assurance Co'y..	Newfoundland, Bermuda, British Honduras, British West Indies, Cape Colony, Costa Rica, Cuba, Curacao (D.W.I.), Egypt, Formosa, Great Britain and Ireland, Hawaiian Islands, Hong Kong, India, Japan, China (Treaty Ports), Porto Rico, Philippine Islands, Straits Settlements, Michigan, Natal, Newfoundland, Transvaal, and Siam.
Mutual Life Assurance Co. of Canada (formerly the Ontario Mutual)....	Newfoundland.
North American Life Assurance Co..	The States of Illinois, Maryland, Michigan, New York, New Jersey, Pennsylvania, and Washington in the United States of America, the Bahamas and Bermuda.
Sun Life Assurance Co. of Canada...	Belgium, Burmah, Ceylon, Central America, Open ports of China, Chile, Costa Rica, Cuba, Egypt, France, Great Britain and Ireland, Hawaiian Islands, India, Japan, Java, Philippines, Porto Rico, Straits Settlements, several states of the United States of America (District of Columbia, Georgia, Maryland, Michigan, New Jersey, North Carolina, Pennsylvania, South Carolina and Virginia), Mexico, and the West India Islands.

ASSESSMENT LIFE INSURANCE, 1904.

The business of life insurance on the assessment plan has been carried on by four Canadian associations, reporting to this office, three of them being fraternal societies, and one, the Commercial Travellers' Mutual Benefit Society, insuring only commercial travellers, manufacturers, wholesale merchants and their clerks and salesmen.

One American company, the Mutual Reserve Life Insurance Company, which formerly carried on business on the assessment plan under the name of the Mutual Reserve

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Fund Life Association, has been reincorporated under the laws of the State of New York as an ordinary or level premium life insurance company, and having given the notice provided for in section 42A of the Insurance Act is required, under the provisions of said section, to maintain in respect of all policies issued in Canada since August 11, 1899, the reserve required by sections 25 and 35 of said Act to be maintained by ordinary life insurance companies with fixed and definite premiums. From the time of its said reincorporation up to the 4th November, 1904, its contracts issued in Canada were those of an ordinary life company payable at death, while policies issued prior to said 4th August, 1899, were dealt with according to the laws applicable to assessment life insurance companies. In the 1904 session of the Parliament of Canada, an Act was passed, cap. 101, entitled "an Act respecting the Canadian assessment policy-holders in the Mutual Reserve Life Insurance Company," whereby the holders of assessment policies were enabled to obtain ordinary policies of life insurance with fixed and definite premiums instead of such assessment policies, on the terms and subject to the conditions in the said Act set forth; such policy-holders having the option, however, of continuing their insurance on the assessment plan. A very large percentage of the assessment policies have been under the provisions of said Act converted into level premium policies. It is also enacted by said Act that upon the company's obtaining the license, for the issue of which provision is therein made, said company shall from the date of said license possess all the rights and powers and be subject to all the liabilities enacted by the Insurance Act with respect to life insurance companies licensed under section 4 of said last mentioned Act. The license for which provision was made was issued on the 5th November, 1904, since which date the condition limiting the company's right to issue policies in Canada to those payable at death has ceased to be in force.

The total amount of policies taken in Canada during the year 1904 by the four Canadian associations above referred to was \$12,370,500, which is less than the amount of assessment policies of these associations taken in 1903 by \$314,500, and the net amount in force at the end of the year was \$133,434,000, which is greater than the amount in force at the end of 1903 by \$5,800,000. The amount of the insurance terminated by death was \$1,150,789, and by surrender and lapse, \$5,435,711. The total terminations amount to 53·24 per cent of the amount of new policies.

The details of individual companies will be found on pages cxx and cxxii.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,663,870, and the amount paid for death claims was \$1,227,633.

Details of the assets and liabilities, income and expenditure will be found on pages cxiii and cxxiv.

ACCIDENT INSURANCE, 1904.

Accident insurance may be subdivided into two classes, viz.:—*Employers' Liability Insurance and Personal Accident*, both of which are covered by an accident license.

The business of accident insurance was transacted by eleven companies, viz: 5 Canadian (all of which combined it with sickness insurance, one with plate glass insurance, and one with guarantee insurance); 2 American (one of which combined it

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with life, and one with sickness and steam boiler insurance), and 4 British (three of which combined it with guarantee business and all with sickness insurance).

EMPLOYERS' LIABILITY.

Of the eleven accident companies, only nine transacted Employers' Liability Insurance, viz :—3 Canadian, 4 British and 2 American.

The total premiums received for this class of risks was \$495,834, and the losses paid amounted to \$244,066, with unsettled claims outstanding to the amount of \$107,133.

An abstract will be found at page cxxix.

PERSONAL ACCIDENT.

All the accident companies transacted personal accident business, the total premiums for which were \$811,003, insuring an amount of \$144,260,341. The claims paid amounted to the sum of \$335,995, and there were outstanding at the close of the year unsettled claims amounting to \$58,659.

An abstract will be found at page cxxviii.

GUARANTEE INSURANCE, 1904.

Guarantee business was transacted by seven companies, two of which are Canadian three British and two American.

The list does not differ from that of the previous year.

The total premiums received were \$156,725, guaranteeing an amount of \$43,432,400, and the net amount paid for claims was \$25,308, with unsettled claims amounting to \$21,301 outstanding at the end of the year.

An abstract will be found at page cxxviii.

The Guarantee Company of North America transacted business outside of the Dominion which is not included in the above.

CONTRACT INSURANCE.

Two companies, both American, are licensed to carry on a class of business which is not defined in the Insurance Act, but which is particularly described in the licenses of the companies concerned, and may be known as the business of guaranteeing and becoming security for the due performance of any office, trust, contract or agreement, executing and guaranteeing bonds, undertakings and obligations, including appeal and other bonds in legal actions and proceedings. This class of insurance is, for the sake of brevity and convenience, styled 'contract insurance.' Although not covered by the definition contained in the *Insurance Act* of guarantee insurance, it is analogous thereto,

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and might with propriety be considered a branch thereof, and it will probably be deemed desirable at an early day to enlarge the definition of guarantee insurance so as to include the same.

The premiums received in 1904 amounted to \$15,314, and the losses paid were \$98. An abstract will be found at page cxxx.

SICKNESS INSURANCE.

The business of sickness insurance has been carried on by ten companies, viz., one American, four British and five Canadian. Four of the companies combine it with accident insurance, four with guarantee and accident insurance, one with accident and plate glass insurance, and one with accident and steam boiler insurance.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this department.

In addition to the ten companies above referred to, three fraternal societies, licensed by this office, viz.: the Supreme Court of the Independent Order of Foresters and the Subsidiary High Court of the Ancient Order of Foresters and the Canadian Order of Woodmen of the World, pay sick benefits to such of their members as stipulate therefor in their application for membership. In the case of the Ancient Order of Foresters these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

PLATE GLASS INSURANCE IN CANADA, 1904.

The business of plate-glass insurance was transacted by four companies, viz.: 2 Canadian (one of which combined it with accident insurance), and 2 American.

The companies, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate-glass insurance were \$102,894, being greater than the amount received the previous year by \$12,483, and the total losses incurred were \$37,866, being \$2,140 greater than the amount incurred in 1903. An abstract will be found at page cxxix.

BURGLARY GUARANTEE INSURANCE, 1904.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada twelve years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), now the Dominion Guarantee Company, Limited, whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or house-breaking, and guaranteeing against loss of jewellery, bullion and other moveable property deposited with it for safekeeping. This company, which was incorporated

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by an Act of Parliament of Canada, assented to on April 1, 1893, was at Dec. 31, 1904, the only company licensed by this department to carry on the business of burglary guarantee insurance in Canada. On May 15, 1905, a license was granted to an American company, The Fidelity and Casualty Company of New York to transact this class of insurance. A table showing the premiums received by it, the number of policies issued, the amount insured thereby, the number and amount of policies in force at the end of the year, the amount of claims paid, &c., will be found at page cxxix.

At the present time there are one hundred and fourteen (114) companies under the supervision of this office. The nature of the business transacted by them is as follows :

Number of companies doing life insurance	53
“ “ “ assessment plan. [†] ..	4
“ “ fire insurance	37
“ “ inland marine insurance	6
“ “ ocean marine insurance	2
“ “ accident insurance	13
“ “ guarantee insurance	9
“ “ steam boiler insurance	2
“ “ plate-glass insurance	4
“ “ burglary guarantee insurance	2
“ “ registered mail, &c., insurance	3
“ “ sickness insurance	15
“ “ contract	2

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at June 30, 1905, amounted to \$37,213,-212.63 in securities as follows :—

Canadian Government securities	\$ 2,978,676 48
Canada Provincial securities	5,819,516 29
United States bonds	1,005,000 00
British Government securities	1,781,200 00
British Colonial securities	1,072,613 33
Montreal harbour bonds	386,000 00
Municipal securities	20,495,726 54
Bank stocks	23,633 33
Loan companies debentures	326,566 67
Railway debentures guaranteed	2,399,279 99
Massachusetts bonds	925,000 00
Total	\$37,213,212 63

There was also deposited with Canadian trustees, in conformity with the Act, \$19,559,258.98, making a total of \$56,772,471.61 for the protection of policy-holders, being an increase since last report of \$3,587,038.03.

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The distribution of the total sum of \$56,772,471.61 held, as above mentioned, for the protection of policy-holders among the different classes, is as follows :—

Fire and inland marine.....	\$ 9,816,051 16
Life	45,251,883 86
Accident, guarantee, plate-glass, &c.....	1,704,536 59
Total.....	\$56,772,471 61

The total amount of premiums received in Canada for all forms of insurance was \$36,833,698, of which \$17,331,586 was received by Canadian companies, and \$19,502,112 by British and American. The following summary shows the distribution of the premiums to the various classes —

PREMIUMS, 1904.

Fire	\$ 13,169,882
Inland marine.....	67,975
Life	19,969,324
Life (assessment)	1,663,870
Personal accident	805,668
Guarantee.....	156,725
Plate-Glass	102,894
Steam Boiler	49,600
Burglary Guarantee	21,048
Sickness (so far as separate return made).....	275,486
Inland transit	40,078
Contract.....	15,314
Employers' Liability.....	495,834
Total.....	\$ 36,833,698

Or dividing them according to the nationalities of the companies :—

PREMIUMS, 1904.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire	2,681,275	8,343,666	2,144,941
Inland Marine.	14,431	30,787	22,757
Life.....	11,959,100	1,473,514	6,536,710
Life (Assessment).....	1,663,870		
Accident	475,000	211,645	119,023
Guarantee	55,993	82,014	18,718
Plate-Glass	37,303		65,591
Sickness	240,482	33,256	1,748
Steam Boiler.....	46,703		2,897
Burglary Guarantee.....	21,048		
Inland Transit		32,870	7,208
Contract.....			15,314
Employers' Liability.....	136,381	302,132	57,321
Total.....	17,331,586	10,509,884	8,992,228

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c., (all of which have been previously published) are here collected for convenience of reference :

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

'Date, date of maturity, place of payment of principal, rate of interest, how payable, i.e., yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

'Also, as regards municipalities whose bonds or debentures are offered :

'The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

'The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.' (T.B., Nov. 9, 1888.)

Railway Debentures.—The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian Government.' (T.B., Oct. 27, 1890.)

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. 'Companies incorporated under the provisions of the Statute of the Province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the "Building Societies' Act."

II. 'Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies Act," being chapter 119 of the Revised Statutes of Canada (1886).

III. 'Companies incorporated under special Acts of the Legislature of the Province of Canada or of the Parliament of the Dominion of Canada.

IV. 'Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.

V. 'Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.'

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least \$500,000.

3. It shall have been unsuccessful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

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The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided, shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of Bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following question, viz. :—

'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'

'The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.' (T.B., April 1, 1889.)

Deposit Receipts.—'The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.' (T.B., January 25, 1888.)

Bank Stock, &c.—'Bank stock or shares in any private company will not be accepted.' (O.C., January 17, 1876.)

Registered Bonds as Deposits.—'When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of 'the Receiver General of Canada in trust for (giving name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf.' (T.B., July 13, 1891.)

Foreign Municipal Securities.—'The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.' (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board on the report of the Superintendent of Insurance, direct as follows :—

(1.) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2.) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion Government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3.) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent, schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

LEGAL DECISIONS.

1. LIFE INSURANCE, FAILURE OF CONSIDERATION, ACTION FOR PREMIUM, WAR RISK, ELECTION, INTERPLEADER, PAYMENT OF DEBTS, MISREPRESENTATION, ESTOPPEL, ACTION OR PETITION, BENEFIT OF WIFE AND CHILDREN.

(a) The defendants signed an application to the Mutual Life Insurance Company of New York for insurance on the lives of S. F., R. F., E. F., and G. H. W., members and directors of the defendant company. When the application was given, the plaintiff, the agent of the company, took from the defendants their promissory note, payable to his own order, for the amount of the premium, and gave the defendants a receipt on one of the company's forms which contained this provision : 'The insurance so applied for shall be in force from this date, provided that the said application shall be accepted and approved by the said company at its head office in the city of New York, and a policy thereon duly issued. In case the application is not so accepted and approved and no policy is issued, or should the applicant receive no notification from the company, within 30 days from the date of this receipt, of any application, then in every such case no insurance shall be effected, and it shall be understood and agreed that the company declines the risk, whereupon all moneys paid hereunder shall be returned on the delivery of this receipt.' The plaintiff discounted the note and placed the amount to his own credit, and paid the amount of the premiums, less his commission, to his principals. After the note was discounted, but before the application was accepted, the defendants notified the plaintiff and his principals at their head office in New York that they withdrew the application :—

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Held, in an action on the note by the agent, that the application was a mere proposal for insurance and might be withdrawn at any time before acceptance; that the consideration for the note having failed, the defendants were not liable in an action by the payee.

(June, 1903—Mr. Justice McLeod, *Johnson vs. G. & G. Flewelling Manufacturing Company*, 36 New Brunswick Reports, p. 397.)

(b) In an action by a life insurance company for a premium, where the defendant pleads that the policy did not comply with his application, the company may, in reply, allege that the policy was a substantial compliance with the application, but they cannot declare and pray acte of their willingness to effect any change that may be required to have the policy conform with the application.

(October 21, 1903—Mr. Justice Doherty, *Mutual Life Assurance Company of Canada v. McCool*, 6 Quebec Practice Reports, p. 87.)

(c) Policies on the lives of members of the fourth contingent for the war in South Africa were issued and accepted on condition of payment in each case of an extra annual premium 'whenever and as long as the occupation of the assured shall be that of soldier in the army of Great Britain in time of war.' Each policy also provided that 'the assured has hereby consented to engage in military service in South Africa in the army of Great Britain, any restriction in the policy contract to the contrary notwithstanding.' The restrictions were against engaging in naval or military service without a permit and travelling or residing in any part of the torrid zone. The contingent arrived at South Africa after hostilities ceased, and an action was brought against the company for the return of the extra premium, on the ground that the insured had never been soldiers of Great Britain in time of war.

Held, Davies J., dissenting, that the risk taken by the company of the war continuing for a long time and the insurance remaining in force so long as the annual premiums were paid, was a sufficient consideration for the extra premium, and it could not be recovered back.

Held, also, that the permission to engage in war in South Africa was a waiver of the restriction against travelling in the torrid zone.

Judgment of the court below reversed.

(May 23, 1904—Supreme Court of Canada, *Provident Savings Life Society v. Bellew*, 24 Canadian Law Times (1904), p. 301; 35 Supreme Court Reports, p. 35.)

(d) A testator upon whose life there were two policies of insurance, one assigned to his wife 'for the use and behoof' of his wife and children, and the other payable to his executors for the behoof of his wife and children, directed by his will that his whole estate, including insurance moneys, should be divided one half to his wife and the other half to his children. By a codicil he directed that 'in lieu of the house and premises (describing them) deeded to my beloved wife, but since disposed of and the proceeds used in the business, I give, devise, and bequeath, and hereby direct, instruct, and empower my executors to pay over to my beloved wife, the whole amount of my two life policies.' The house and premises had not in fact been disposed of but were vested in the wife at the time of the testator's death.

Held, that the wife was entitled to the insurance moneys, and was not put to her election between the additional one half given by the codicil and the house; the two elements essential to a case of election being wanting, viz., the disposition by the testator of something belonging to a person taking a benefit under the will—while in this case there was merely an erroneous statement of fact—and a gift to that person of something in the absolute control of the testator—while the insurance money was not.

Judgment of Britton, J., 3 O.W.R., 309, affirmed.

(June 30, 1904—Divisional Court, Ontario, *Mutchmor v. Mutchmor*, 24 Canadian Law Times, 1904, p. 314.)

(e) By the terms of an insurance policy, it was made payable to the wife of the insured, giving her name. The insured had lived for many years in this province with a person who passed as his wife, and by whom he had a family, and who had possession of the policy; but shortly before his death he made a will whereby he left the policy in question to a person of the same name, who resided out of the province, whom he described as his wife, and to a daughter by name. In directing an interpleader issue to try the right of the policy, it was ordered that the legatees under the will should be plaintiffs, and they were not required to give security for costs; the difficulty having been caused by the deceased himself, it might be assumed that the costs of all parties would be made payable out of the fund.

October 13, 1904—The Master in Chambers, *Bruce v. Ancient Order of United Workmen*, 25 Canadian Law Times, 1905, p. 45.)

(f) Policies of life insurance were, by the terms thereof, made payable to the insured's personal representatives, but, by his will, after directing the payment of his just debts, &c., out of his general estate, he devised and bequeathed to his widow, all his estate, including the policies, subject to the payment of said debts:—

Held, that the widow only took the policies subject to the payment of the debts.

(October 25, 1904—Mr. Justice Anglin, *re Wrighton*, 8 Ontario Law Reports, p. 630.)

(g) Unless the evidence so strongly predominates against the verdict as to lead to the conclusion that the jury have either wilfully disregarded the evidence or failed to understand or appreciate it, a new trial ought not to be granted.

On an application for life insurance, the applicant stated, in reply to questions as to insurances on his life then in force, that he carried policies in several life insurance com-

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panies named, but did not mention two policies which he had in accident insurance companies insuring him against death or injury from accidents. The questions so answered did not specially refer to accident insurance, but the policy provided that the statements in the application should constitute warranties and form part of the contract.

Held, affirming the judgment appealed from, *Taschereau, C.J.C.*, dissenting, that 'accident insurance' is not insurance of the character embraced in the term 'insurance on life' contained in the application, and, consequently, that the questions had been sufficiently and truthfully answered, according to the natural and ordinary meaning of the words used, and, even if the words used were capable of interpretation as having another or different meaning, then the language was ambiguous and the construction as to its meaning must be against the company by which the questions were framed.

Confederation Life Association v. Miller, 14 S.C.R. 330, followed.

Mutual Reserve Life Insurance Company v. Foster, 20 Times L.R. 715, referred to.

(November 3, 1904—Supreme Court of Canada, *Metropolitan Life Insurance Company v. Montreal Coal and Towing Company*, 25 Canadian Law Times (1905), p. 4; 35 Supreme Court Reports, p. 266.)

(h) A condition in a policy of life insurance provided that if any premium, or note given therefor, was not paid when due, the policy should be void. A note given, payable with interest, in payment of a premium, provided that if it were not paid at maturity the policy should forthwith become void. On the maturity of the note, it was partly paid and an extension was granted, and on a part payment being again made a further extension was granted. The last extension was overdue, and the balance on the note was unpaid at the death of the assured. A receipt by the company, given at the time of taking the note, was for the amount of the premium, but at the bottom of the face of the receipt were these words: 'Paid by note in terms thereof.' While the note was running the policy was assigned for value, with the assent of the company, to the plaintiff, to whom the receipt was delivered by the assured:—

Held, that the company were estopped by the receipt, and by the extensions of the time for payment to the assured, from setting up against the plaintiff that the policy was void for non-payment of the premium.

(November 15, 1901—Full court—*Wood v. Confederation Life Association*, 35 New Brunswick Reports, p. 512.)

(i) In order to withdraw a sum of money deposited with the Treasurer of the Province representing the amount of a life insurance policy, an action must be brought; a petition is not sufficient.

(November 20, 1903—Mr. Justice Robidoux, *Ex parte Lacombe*, 6 Quebec Practice Reports, p. 301.)

(j) A testator, being the holder of a policy of life insurance, payable to 'his order or heirs,' made his will by which he devised real estate, and proceeded: 'I give the residue of my property, including life insurance, to my wife * * and to my youngest children * *.'

Held, that the will sufficiently identified the policy within the meaning of section 160 of the Insurance Act, R.S.O., 1897, ch. 203, and operated as a valid declaration under the statute in favour of wife and children to the exclusion of creditors.

Re Cheesborough (1897), 30 O.R. 639, applied.

Held, also, that the word 'including' in the will did not mean that the life insurance was a part of the residuary estate, but that it was given in addition to the residuary estate.

(December 29, 1904—Mr. Justice Teetzel, *re Harkness*, 8 Ontario Law Reports, p. 720.)

2. ASSESSMENT LIFE INSURANCE, MISREPRESENTATION, VOIDABLE CONTRACT.

(k) A. took out a policy on his life in a mutual association relying on statements contained in circulars issued by the association stating that interest on the reserve fund would be sufficient to cover increases in the death rates and make the policy after a certain period self-sustaining. The rates having been increased, A. paid the assessments for some years under protest and then allowed his policy to lapse and sued for a return of the payments he had made with interest and for a declaration that the contracts were void *ab initio*.

Held, *Sedgewick and Nesbitt J.J.* dissenting, that the statements in the circulars only expressed the expectation of the managers of the association as to the future and did not prevent the rates being increased in the discretion of the directors. The *Mutual Reserve Fund Life Association v. Foster*, 20 Times L.R. 715 distinguished. The *Provident Savings Life Assurance Society v. Mowat* (32 Can. S.C.R. 147), referred to.

Per Taschereau C.J.—As the contracts of A. with the association were only voidable he was not entitled to be repaid the premium for which he had received value by being insured as long as the contracts were in force. *Bernardin v. La Reserve Mutuelle des Etats Unis* (Cour d'Appel, Paris, 10 Feb. 1904; *Gaz. dis. Trib.* 26 Fev. 1904, referred to.

November 14, 1904—Supreme Court of Canada, *Angers v. The Mutual Reserve Fund Life Association*, 35 Supreme Court Reports, p. 330.)

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3. FIRE INSURANCE, CERTIFICATE OF MAGISTRATES, FALSE STATEMENT, MORTGAGES, MUTUAL CONTRACT, CONDITIONS, CONTRACT VALID IN CANADA, TRADE CUSTOM, LIMITATION OF ACTION, PAROL CONTRACT, POLICY DIFFERING FROM APPLICATION.

(l) A policy of fire insurance contained a condition requiring the assured, in case of loss, to procure a certificate as to the matters contained in the statement of loss under the hands of two magistrates most contiguous to the place of the fire.

A further condition provided that no condition should be deemed to have been waived unless the waiver was expressed in writing indorsed on the policy.

Held, per Tuck, C.J., Hannington, Baker and Gregory, J.J., that the production of the certificate of the magistrates most contiguous to the place of fire was a condition precedent to the assured's right to recover. Per Landry and McLeod, J.J., that the magistrate most contiguous qualified to act is the most contiguous within the meaning of the condition, though not the nearest in point of distance to the place of the fire. Per Curiam, that if there could be a waiver under the condition without endorsement on the policy, the acceptance of the proof of loss by the company, without objection, was not a waiver.

(August 8, 1902—Full court—*LeBlanc v. Commercial Union Insurance Company*, 35 New Brunswick Reports, p. 665.)

(m) In a contract of mutual fire insurance, where the application forms part of the contract, representations in the application as to the title of the insured are to be strictly interpreted, and the rules of ordinary fire insurance do not apply. So, where the insured stated in the application that he was owner of the immovable sought to be insured whereas his father-in-law was the registered owner, his pretention that he was the real owner, and that his father-in-law was merely his agent in respect of the property, could not avail, and the contract was absolutely null and void.

2. Where the insured has made a material false statement in his application, as to one of the subjects insured, the whole contract is void. 3. An inadvertent misstatement by the insured, in his application, as to the name of the company in which an insurance existed, is immaterial, and will not void the contract. 4. The insured is not bound by sketches or additions made by the company's agents on the back of the policy, after he signed the same.

(January 7, 1904—Mr. Justice Davidson, *Lambert v. La Foncier Compagnie d'Assurance contre le feu*, Quebec Reports, 25 Superior Court, p. 169.)

(n) The plaintiffs were mortgagees of certain property, with a covenant in the mortgage from the mortgagor to insure for \$2,000, pursuant to which a policy was issued by the defendants to the mortgagor, the loss being made payable to the plaintiffs, mortgagees, as their interest might appear. A loss having occurred, and the mortgagor and the company not being able to agree upon the amount of the loss, appraisers were appointed under statutory condition 16, R.S.O. 1897, c. 203, s. 168, and an award made fixing the amount of \$1,012, about which the plaintiffs were not consulted. The plaintiffs refused to accept that amount, and brought an action to recover the \$2,000.

Held, that the effect of the covenant to insure, the application referring to the mortgage, and the issue of the policy, with the loss made payable to the plaintiffs as their interest might appear, was to give the plaintiffs an equitable lien on the money secured by the policy to the extent of their interest; that, as soon as all things had been done by the assured to make the defendants liable to pay, the money was stamped with a trust in favour of the mortgagees, and they had a direct beneficial interest in and a lien upon it in the defendants' hands as soon as it became applicable to the payment of the loss, and were entitled to bring an action against the company for it.

Held, however, that, in view of the terms of statutory conditions 12 and 16, and as no fraud or collusion between the mortgagor and the company was alleged, the amount of the award as ascertained between them was 'the loss, if any,' to which the plaintiffs were entitled, and their rights were limited to the recovery of that amount.

(May 9, 1904—Mr. Justice Teetzel, *Haslem v. Equity Fire Insurance Company*, 24 Canadian Law Times (1904), p. 340; 8 Ontario Law Reports, p. 246.)

(o) The purchaser of movables insured in a mutual insurance company, cannot, in case of their destruction by fire, have recourse against the company, unless he has complied with all the conditions of s. 5307, R.S.Q.

June 10, 1904—Mr. Justice Laverne, *Masse v. Mutual Fire Assurance Company of Canada*, 6 Quebec Practice Reports, p. 356.)

Section 5307, above referred to, is in the following words:—

5307. When any property insured is alienated by sale or otherwise, the policy thereon shall be void, and shall be surrendered to the directors to be cancelled, and upon such surrender, the member making it shall receive the note deposited at the time the policy was issued, upon paying his portion of all losses and expenses that have previously occurred.

The grantee or alienee, having the policy assigned to him, may have the same confirmed to him, for his proper use and benefit, upon application to the directors, and with their consent, within thirty days after such alienation, on signing an obligation accepting of the transfer and assuming the obligations of the alienor; and by such ratification such alienee shall become entitled to all the rights and privileges and subject to all the liabilities to which the alienor was subject. 45 V., c. 51, s. 34.

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(p) A contract to procure fire insurance in some office valid in Canada, means, in some company licensed to do business in Canada, and a premium paid under such a contract may be recovered back, as upon a failure of consideration, if the insurance is effected without the knowledge of the insured in a company not so licensed.

(July 29, 1904—Supreme Court, British Columbia, *Barrett v. Elliott*, 24 Canadian Law Times, p. 344, 10 British Columbia Reports, p. 461.)

(q) A contract of re-insurance consisted of a blank form of policy of fire insurance in ordinary use, with a 'rider' attached setting forth the conditions of re-insurance. The policy contained a clause providing that no action should be maintainable thereon unless commenced within twelve months next after the fire. The 'rider' provided that the re-insurance should be subject to the same risks, conditions, valuations, privileges, mode of settlement, &c., as the original policy, and that loss, if any, should be payable ten days after presentation of proofs of payment by the company so re-insured.

Held, reversing the judgment appealed from, Girouard and Nesbitt, J.J., dissenting, that there was no incongruity between the limitation of twelve months in the form of the main policy and the condition in the rider-agreement as to claims for re-insurance, and, consequently, that the action for the recovery of the amount of the re-insurance was prescribed by the conventional limitation of twelve months from the date of the fire occasioning the loss.

(October 31, 1904—Supreme Court of Canada, *Victoria-Montreal Fire Insurance Company v. Home Insurance Company*, 25 Canadian Law Times (1905), p. 3, 35 Supreme Court Reports, p. 208.)

(r) The plaintiffs on November 7, 1901, applied through an agent of the defendants to their general manager for an insurance of \$2,800 for a year on certain machinery and stock-in-trade which he verbally accepted, and the usual interim receipt was issued by its terms limiting the insurance to thirty days, but of such limitation no notice in writing was given to the plaintiffs. On November 30, the plaintiffs, in the belief that the insurance was for a year, paid the annual premium to the agent, who, according to his usual course, paid it over to the defendants in January following, when it was duly accepted by the defendants. No policy, however, was issued, and a fire subsequently occurring some ten months after, whereby the goods were destroyed, the defendants repudiated liability on the ground that the insurance was for thirty days only.

Held, that there was a valid parol contract for insurance for a year, and that nothing subsequently took place to modify or impair it, the interim receipt under the circumstances not having such effect.

Held, also, that under the parol contract an implication was raised, that a proper policy would be issued subject to the statutory conditions and such variations thereof as were just and reasonable, and that was substantially the effect of the interim receipt, which, though ineffective to restrict the duration of the contract, was to be looked at as part of the evidence surrounding it.

Under the first statutory condition the applicant for insurance is not to misrepresent or omit to communicate any circumstances material to be made known to the company to enable it to judge of the risk, while a variation thereof on the company's policies required the applicant to communicate the existence of a mortgage or other incumbrance and the amount thereof, and it was objected that the applicant had omitted to communicate the existence of a mortgage on the insured property whereby the insurance was vitiated.

Held, that whether the first statutory condition was alone considered or the variation thereof, which was in effect the same, the object was to obtain information as to the risk before accepting it, which information is usually obtained by questions and answers in a written application, and as there was no such application here and no question put at all, either written or verbal, there was no duty imposed on the insured to communicate the fact of the existence of the mortgage; and *semble*, the existence of the mortgage was not, in the circumstances of this case, a fact material to be made known to the company.

Judgment of Meredith, C.J.C.P., 7 O.L.R., 180, affirmed.

(November 14, 1904—Ontario Court of Appeal, *Coulter v. Equity Fire Insurance Company*, 9 Ontario Law Reports, p. 35.)

(s) The plaintiffs having an insurable interest, as lessees, in machinery, applied verbally to the defendant's agents for insurance, to whom they communicated the state of the title, the name of the owners, and the nature of their interest in the machines. The agents had authority to accept the risk, receive the premium and issue an interim receipt, which they did. They also partly filled up an application form, not containing any statement as to the nature of the ownership, and signed it in the name of the plaintiffs, but without the knowledge, consent or authority of the latter. A policy was issued and sent to the plaintiffs, which contained the statement that 'the property is being held by the assured as owners.'

Statutory Condition 10 provides that the company is not liable for loss of property owned by any other party than the assured, unless the interest of the assured is stated in or upon the policy.

Held, that the plaintiffs were not precluded from recovery by this condition inasmuch as the defendants had notice through their agents of the real interest of the plaintiffs, and it was their duty to have indorsed on the policy the necessary statement as to it, or at all events they were estopped from setting up the condition.

Held, also, that the plaintiffs could invoke the 2nd statutory condition, under which, after application for insurance, it shall be deemed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the company points

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out in writing the particulars wherein the policy differs from the application. There is no reason for confining the operation of this condition to a written application.

(February 11, 1905—Divisional Court, Ontario, *Davidson v. Waterloo Mutual Fire Insurance Company*, Ontario Law Reports, p. 394.)

4. ACCIDENT INSURANCE, BENEFICIARY, ACT TO SECURE TO WIVES AND CHILDREN THE BENEFIT OF LIFE INSURANCE, MARRIED WOMAN, ABSENCE OF AUTHORIZATION, CANCELLATION OR SURRENDER.

(f) C. made a written application to an accident insurance company for \$2,000 accident insurance, the policy 'to be payable in case of death by accident under the provisions thereof to M.,' wife of the deceased. The company issued its policy, payable to the representatives or assigns of the assured. M.'s name was not mentioned in the policy, neither was there anything in it to indicate in any way her as a beneficiary. M., as administratrix of C., brought an action on the policy for the recovery of the \$2,000. The action was afterwards settled by the company paying the \$1,000 now in dispute to the administratrix in discharge of the policy. On an application to pass the administratrix's accounts before the Judge of Probate, it was contended on behalf of the creditors of C., that the administratrix should account for the \$1,000 as assets of the estate, and on behalf of M., that she was the sole beneficiary under the policy, and the money formed no part of C.'s estate. It appeared that it was not the practice of the company in a case of this kind, notwithstanding the terms of the application, to issue a policy payable to the beneficiary, named therein, but they held themselves bound, in case of death, to pay the amount due to the beneficiary named in the application. It also appeared that C. told M. that the policy was payable to her and he gave it to her when he took it out. The Judge held that the money paid under the policy belonged to the estate of C. From this decision the administratrix appealed.

Held, that there was no complete gift inter vivos of the policy and fund to M. from her husband; and the intended gift being purely voluntary and incomplete, the Court would not complete it, and there was no trust created and declared in her favour. Apart from 58 V. c. 25, no interest would pass to M., even had she been named in the policy as beneficiary, merely by reason of that fact, and if C. wished such interest to pass he must have left the money to her by will or settled it upon her during his life. The Act 58 V. c. 25, for securing to wives and children the benefit of life insurance, does not apply to accident insurance. The application can not be said to be a declaration under the Act, as under s. 6 the policy must be in existence before there can be a declaration affecting it.

(June 14, 1901—Supreme Court, New Brunswick, *Cornwall v. Halifax Banking Company*, 35 New Brunswick Reports, p. 398.)

See 32, Reports Supreme Court of Canada, p. 442.

(u) A policy of accident insurance was issued upon an application containing a warranty that the applicant had not withheld any information which was calculated to influence the decision of the directors as to the applicant's eligibility for insurance, and also a warranty that no application ever made by the applicant for accident insurance had been declined, and no accident policy issued to him had been cancelled by any company. The plaintiff had effected previous insurance, which, on a settlement of a disputed claim, was put an end to during its currency, with the consent of the plaintiff, but at the request of the company, the unearned premiums being returned.

Held, (1) that the proper question for the jury was whether the withholding of this information was in fact material, and it was misdirection to tell the jury that they were to consider whether the plaintiff believed it material; (2) that the putting an end to the policy with the consent of the plaintiff was a surrender and not a cancellation, and was not a breach of the warranty that no policy issued to him had ever been cancelled.

(February 6, 1903—Supreme Court, New Brunswick, *Smith v. Dominion of Canada Guarantee and Accident Insurance Company*, 36 New Brunswick Reports, p. 300.)

(v) A contract of insurance against accidents by a married woman, even one who has no community of property with her husband, must be authorized by the husband, and if such authorization is wanting the contract is absolutely void: Arts. 177, 183, C.C. 2. Therefore, the husband cannot bring an action founded upon such contract of insurance. 3. In this case the policy of insurance upon which the action was brought, stipulated that the insurance company should pay an indemnity only in case of the assured sustaining bodily injury accidentally involuntarily while travelling by land or water. The assured was injured in her own house:—

Held, that the accident did not fall within the scope of the policy, and therefore there was no right of action.

(November 14, 1903—Court of King's Bench, *Transit Insurance Company v. Plamondon*, Quebec Reports, 13 King's Bench, p. 223.)

5. GUARANTEE INSURANCE, CHANGE IN NATURE OF BUSINESS, CONDITIONS.

(w) By section 144 (1) of the Insurance Act, R.S.O., 1897, ch. 203, all terms and conditions modifying and impairing the effect of an insurance contract must be set out in full on the face or on the back thereof; otherwise the same shall have no effect; but by subsection

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(1) (a) this is not to exclude the application of the insured from being considered as part of the contract.

On the application of the manager of a loan company, a guarantee agreement was entered into by the defendants, guaranteeing the company against any loss which might be sustained in case of the defalcations of such manager. Written statements were made, at the time of the application for the agreement, by the president of the company, as to the method of safeguarding of the funds, and as to there being an effective audit, which were, so far as material, to be the basis of the contract, and these, though recited in the agreement, were not set out in full as required:—

Held, that they could not be set up as an answer to a claim under the guarantee.

The agreement provided that any change made in the nature of the business without the guarantor's consent in writing would vitiate the agreement. It appeared that the loan company had, subsequently to the making of the agreement, obtained a charter enabling them to carry on the business of buying and selling stocks, and pending the issue to them of the required license therefor, had authorized the manager to carry on such business in his own name, and stocks were bought on margin and large losses ensued.

Held, that this vitiated the agreement and absolved the defendants from liability.

(July 20, 1904—*Mr. Justice MacMahon, Elgin Loan and Savings Company v. London Guarantee and Accident Company*, 8 Ontario Law Reports, p. 117.)

LEGISLATION.

1. DOMINION LEGISLATION.

The following Acts relating to insurance have been passed by the Parliament of Canada since the last report issued from this office went to press, the first mentioned having been passed at the session of 1904, 4 Edward VII., and the remaining eleven at the session of 1905, 5 Edward VII.:—

1. An Act respecting the Canadian assessment policy-holders in the Mutual Reserve Life Insurance Company. This Act enables the holders of assessment policies to obtain ordinary policies of life insurance with fixed and definite premiums instead of such assessment policies, upon the terms and subject to the conditions set forth in said Act, which will be found in the second part of the Dominion statutes of 1904, being chapter 101 of the Acts of that year.

2. An Act respecting the Century Life Insurance Company. This company was incorporated in 1901. The time allowed by the Insurance Act within which to procure a license having expired, and having been extended by chapter 66 of the Acts of 1904 until 23rd May, 1905, is further extended by this Act until May 23rd, 1906.

3. An Act to incorporate the Imperial Guarantee and Accident Insurance Company. This Act contains the usual provisions of the charter of a guarantee and accident company. In addition to guarantee and accident business, it is empowered to carry on the business of sickness insurance. It is now being organized, and it is understood that a license will soon be applied for. The head office is to be at the City of Toronto.

4. An Act respecting the Grand Council of the Catholic Mutual Benefit Association of Canada. This Act authorizes the association to establish a fund for the payment of sick benefits, and contains certain provisions limiting the amount to be paid and for the maintenance of a reserve in respect of said branch of the association's business.

5. An Act to incorporate the Ontario Fire Insurance Company. This Act contains the usual provisions of a fire insurance company's charter. The head office is fixed at the City of Toronto.

6. An Act to incorporate the Annuity Company of Canada. This is the first Act passed by the Parliament of Canada incorporating a company to carry on an annuity business exclusively. The head office is to be at the City of Winnipeg.

7. An Act to incorporate the Sovereign Fire Assurance Company of Canada. This Act is similar to No. 5. The head office of the company is also to be at the City of Toronto.

8. An Act to incorporate the Crown Casualty Company. This company's name is somewhat misleading. It is a plate glass insurance company, whose head office is to be at the City of Montreal.

9. An Act respecting the Richmond and Drummond Fire Insurance Company. This company was incorporated in 1903, and the time allowed by the Insurance Act within which to obtain a license thereunder expired on the 25th June, 1905. This Act extends the time for obtaining such license for two years from said 25th June, 1905.

10. An Act to incorporate the Canadian West Life Insurance Company. This differs from the Acts incorporating life insurance companies passed in previous years in this respect, viz., that in addition to nine directors elected by the shareholders, provision is made for the election, at the first annual meeting after the commencement of business and at each subsequent annual meeting thereafter by the policy-holders, of six directors to be known as policy-holders' directors. In other respects the Act contains the usual provisions of a life company's charter.

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11. An Act to incorporate the Title and Trust Company. The company is empowered to transact the business of 'title insurance,' which class of insurance is defined in section 9 of the Act. In three or four cases in past years companies have received power to transact title insurance upon procuring a licence therefor under the Insurance Act, but in no case has a licence been applied for. This fact would seem to indicate that the field for such insurance in Canada has not been considered a promising one. In addition to its powers as to title insurance, the company is authorized to exercise some of the powers ordinarily exercised by trust companies. The head office is fixed at the city of Toronto.

12. An Act respecting l'Union Saint Joseph de la Cité d'Ottawa and to change its name to l'Union Saint Joseph du Canada.' The association to which the Act relates and whose name is thereby changed, was incorporated by chapter 155 of the statutes of the late Province of Canada in the year 1864.

2. QUEBEC LEGISLATION.

Statutes of 1904, chapter 34.

An Act respecting Extra Provincial Commercial Corporations and Joint Stock Companies.

[Assented to June 2, 1904.]

His Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:—

1. Extra Provincial Corporations, for the purposes of this Act, comprise all commercial corporations and joint stock companies not constituted by or in virtue of an Act of the Legislature of this Province, or of the Parliament of Canada, of the Legislature of the late Province of Lower Canada, or that of the late Province of Canada, except:

(a) Loan and investment societies licensed under the provisions of section second of chapter fourth of title eleventh of the Revised Statutes (articles 5470 to 5476);

(b) Mutual benefit and aid associations and mutual insurance companies authorized under the provisions of the Act 59 Victoria, chapter 34;

(c) Mutual benefit societies and benevolent associations authorized under the provisions of the Act 61 Victoria, chapter 39;

(d) Corporations and companies incorporated under or in virtue of an Act of a legislature of another province of Canada where corporations and companies incorporated under and in virtue of the laws of the Province of Quebec are authorized to do business without being obliged to take out a license therefor.

2. No extra provincial corporation shall carry on business in the Province of Quebec unless a license under this Act has been granted to it and unless such license is in force.

No company, firm, broker, agent or other person shall, as the representative or agent of or acting in any capacity other than as traveller taking orders for any such extra provincial corporation, carry on any of its business in the Province of Quebec, unless such corporation has received such license and unless such license is in force.

3. Such license is granted by the Lieutenant-Governor upon petition by the extra provincial corporation, provided that the corporation:

(1) Deposits in the office of the Provincial Secretary a copy of its charter, articles of association or other deed constituting the corporation, certified by the officer having the custody of the original;

(2) Establishes that it is so constituted as to carry out the obligations it may contract;

(3) Deposits in the office of the Provincial Secretary, a power of attorney constituting a chief agent in the Province for the purpose of receiving services in any suit or proceeding against it and declaring where the principal office of the corporation is to be established;

(4) Pays the fees that may be fixed for such license by the Lieutenant-Governor in Council.

4. Notice of the granting of such license shall be published by the Provincial Secretary in the Quebec 'Official Gazette,' and from the date of such publication such extra provincial corporation may commence business.

5. Whenever any extra provincial corporation changes its chief agent or the location of its chief office, it shall forward to the Provincial Secretary a copy of the new power of attorney concerning the same, and notice thereof must be given in the Quebec 'Official Gazette.'

6. Any extra provincial corporation receiving a license under this Act may, subject to the limitations and conditions of the license and of the laws of this province, and also subject to the provisions of its own charter, acquire, hold, mortgage, alienate and otherwise dispose of immovable property in the province, and any interest therein, to the same extent as if incorporated under the Joint Stock Companies' Incorporation Act of the Province, with power to carry on the business and exercise the powers embraced in the license.

7. If an extra provincial corporation receiving a license under this Act makes default in observing or complying with the limitations and conditions of such license, or the regulations respecting the appointment and continuance of a representative in the Province of Quebec, the Lieutenant-Governor in Council may suspend or revoke such license in whole or in part, and may remove such suspension or cancel such revocation and restore such license.

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Notice of such suspension, revocation, removal or restoration shall be given by the Provincial Secretary in the Quebec 'Official Gazette.'

8. The Lieutenant-Governor in Council may, from time to time, make and repeal regulations respecting the following matters:

(a) The forms of licenses, powers of attorney, applications, notices, statements, and other documents relating to applications and other proceedings under this Act;

(b) The fees to be collected and received for granting the licenses and publication of notices under this Act;

(c) Generally all that may be necessary for the efficient working of this Act.

9. Any person doing business for an extra provincial corporation which has not complied with the requirements of this Act, is liable to a fine not exceeding one hundred dollars for each offence, and in default of payment, imprisonment not exceeding three months.

10. Prosecutions under this Act shall be instituted within six months after the date of the offence, and shall be governed by the provisions of Part LVIII. of the Criminal Code, 1892 (Articles 839 to 909).

11. A statement showing the licenses issued under this Act during the preceding fiscal year and the authorized capital of the extra provincial corporations licensed, and the fee paid for each license, shall be laid before the Legislature at each session thereof.

12. This Act shall apply as well to extra provincial corporations now doing business in this Province as to those which may hereafter commence business.

Corporations now doing business required to take out a license under this Act are granted a delay of one year from the coming into force of this Act to comply with its provisions.

13. Articles 4764, 4765 and 4766 of the Revised Statutes are repealed.

14. Nothing in this Act contained shall prevent the application of articles 4754 to 4760 of the Revised Statutes to extra provincial corporations.

15. This Act shall come into force on the day of its sanction.

3. MANITOBA LEGISLATION.

Statutes of 1904, chapter 26.

An Act to amend 'The Fire Insurance Policy Act.'

[Assented to February 8, 1904.]

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:

1. Chapter 87 of the Revised Statutes of Manitoba, 1902, being 'The Fire Insurance Policy Act,' is hereby amended as follows:—

(a) By striking out the first word of the eighth statutory condition in schedule 'A' to the said chapter and by inserting and substituting therefor the words following:—'If the total insurance exceeds three-fourths of the actual cash value of the property insured at the time of the fire, where such property is in the city of Winnipeg, or two-thirds of such cash value where the property insured is elsewhere in Manitoba (the onus of showing the contrary being on the insured), the'

(b) By adding to the twenty-first statutory condition the words following:—'And the delivery of an interim receipt or policy by an agent of the company to the insured, or his agent, shall, in every action therein to recover for loss or damage by fire, be conclusive evidence of the payment of the premium referred to in such interim receipt or policy; provided, however, that nothing herein contained shall prevent the company from recovering the amount of any premium actually owed by the insured, and provided that, in any such action, the company may show that such premium has not in fact been paid, for the purpose of deducting the amount of such unpaid premium from the amount payable under any such interim receipt or policy.'

2. The addition under the twenty-first statutory condition by the preceding section hereof shall not apply to insurances by mutual fire insurance companies operating under 'The Mutual Fire Insurance Act.'

3. Subsection (a) of section 1 of this Act shall not apply to any insurance which is in force at the date of the coming into force of this Act, but shall apply to any renewal of any such insurance or to any insurance hereafter placed.

4. The insuring company, in addition to any other right it may at any time have to cancel any insurance contract in respect to which any insurance premium, or any portion thereof, may be overdue, may also cancel the same by mailing a five-day written notice of cancellation, in the case of property in cities, towns and villages, and a fifteen days' notice of cancellation in the case of property in rural municipalities, to the insured, at his address as given in such insurance contract, or as otherwise known to the company, and such insurance contract shall be deemed cancelled, unless otherwise agreed between the parties, after the expiration of the fifth or the fifteenth day, as the case may be, from the mailing of such notice.

5. This Act shall come into force the first day of March, A.D. 1904.

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Statutes of 1904, chapter 27.

An Act to amend 'the Manitoba Insurance Act.'

[Assented to February 8, 1904.]

Whereas it has been made to appear that a number of companies, not registered or licensed under 'The Manitoba Insurance Act,' are transacting business in the Province of Manitoba without paying any tax to the said Province, and it is desirable that all companies doing business in Manitoba should be placed on an equal basis, and that the taxation imposed by the Province upon the insurance business transacted therein should be equally distributed, and that the Government of the Province should have certain supervision over and information respecting all companies carrying on any business of fire insurance in Manitoba for the protection of the insured.

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:

1. Subsection (a) of section 3 of chapter 82 of the Revised Statutes of Manitoba, 1902, being 'The Manitoba Insurance Act,' is hereby repealed and the following substituted therefor:

(a) To a company licensed by the Dominion of Canada, except as to sections numbered 2, from 4 to 14, 36 37, 39, 49 and from 55 to 58D, inclusive of all such numbers.

2. The said Act is hereby amended by inserting immediately after section 13 thereof the following section:

13A. Every company licensed or registered under 'The Manitoba Insurance Act,' to do a fire insurance business in Manitoba shall cause to be printed, stamped or written in plain letters across the face of every policy, interim receipt or other insuring document covering fire loss, issued by or on behalf of such company on property of any kind, either real or personal, in Manitoba, or which on the face of such policy, interim receipt or other insuring document is stated to be in Manitoba, the words 'Licensed under "The Manitoba Insurance Act,"' or 'Registered under "The Manitoba Insurance Act,"' as the case may be.

3. The said Act is hereby further amended by inserting immediately after section 56 thereof the following section:

56A. Any violation of section 13A of this Act shall subject the company violation the same to a penalty of \$10 for every such violation, to be recovered on conviction thereof before a justice of the peace. If such penalties are not paid the Lieutenant Governor in Council may order such company's license or certificate of registration to be suspended or cancelled as may be deemed expedient. Any company, or any officer or agent of any company, causing any policy, interim receipt or other insuring document against fire loss to be printed, published or issued falsely bearing the words 'Licensed under "The Manitoba Insurance Act,"' or 'registered under "The Manitoba Insurance Act,"' as the case may be, or to like effect, shall be liable to a penalty of \$200 for each offense, such penalty to be recovered on conviction before a police magistrate or two justices of the peace.

4. The said Act is hereby further amended by inserting immediately after section 53 thereof the following sections:

55A. Except as hereinafter mentioned it shall be deemed an offence against this Act for any person, firm or corporation to insure or cause to be insured, any property whatever, real or personal, situate in, or described in any policy, interim receipt of insuring document as situate in, any part of Manitoba against fire loss in any company not licensed or registered under the provisions of 'The Manitoba Insurance Act.'

55B. Any person, firm or corporation and every officer of or agent or employee of any such person, firm or corporation, having any actual knowledge of the facts, procuring any insurance against fire on any property, real or personal, in Manitoba, or described in any policy, interim receipt or insuring document as situate in any part of Manitoba, in any company not licensed or registered under 'The Manitoba Insurance Act,' shall forthwith and not later than one month from the effecting of any such insurance or of the receipt of any such policy, interim receipt or insuring document issued by or on behalf of such insuring company, whichever shall be first in point of time, notify the Treasurer of the Province of Manitoba in writing under oath of the terms of such insurance, the company with which such insurance is placed, and the amount of premium paid or payable or premium notes given or to be given, or mutual liability assumed in connection therewith, and shall pay to such Provincial Treasurer, for the benefit of the Province of Manitoba, with such notice a sum equal to fifty per cent of the premium paid or payable or premium note given or to be given, or mutual liability assumed, in connection with such insurance.

58C. Any person, firm or corporation, officer, agent or employee violating the next preceding section shall, for each offence, on conviction before a justice of the peace, be liable to a fine of \$10, and for every offence committed after a conviction hereunder, to a fine of not less than \$25 and not more than \$100, provided that it shall be an answer to any proceedings for any fine or penalty under this section, that the insured, or his officer, employee or agent as aforesaid, as the case may be, acted in good faith in respect to such insurance, and believed the insuring company to be duly licensed or registered under 'The Manitoba Insurance Act,' and that the policy, interim receipt or insuring contract stated on its face that the insuring company was licensed or registered under 'The Manitoba Insurance Act.'

58D. In case, owing to the amount of insurance carried on property in Manitoba by any particular person, firm or corporation, it is impracticable for such person to obtain the necessary insurance with companies licensed or registered under this Act, the penalties imposed by this Act on the insured, his or its officers, employees and agents, shall not apply to such person, firm or corporation or their officers, employees or agents as aforesaid, pro-

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vided such insuring party shall notify the Provincial Treasurer in writing, under oath, of the circumstances attendant on the particular case and shall pay to the said Provincial Treasurer, with such notice, an amount equal to one per cent of the premium paid or to be paid to any such unregistered or unlicensed company, and provided he shall only insure with such unregistered or unlicensed companies to such an amount as cannot practically be placed with companies licensed or registered under the said Act; but nothing in this section contained is to be taken to authorize any unlicensed or unregistered companies to do any insurance business in Manitoba.

5. Every company incorporated by the Legislative Assembly of Manitoba or licensed or registered under 'The Manitoba Insurance Act,' or transacting any business of life insurance in this province, shall maintain a reserve for the protection of its policy-holders, computed on the basis of the reserve required under the provisions of 'The Insurance Act of Canada,' for the time being in force.

6. This Act shall come into force on the first day of June, A.D. 1904.

Statutes of 1905.

An Act to amend the Act, chapter 27 of 3 and 4 Edward VII., entitled 'An Act to amend the Manitoba Insurance Act.'

[Assented to January 31, 1905.]

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. Notwithstanding the provisions of sections 58A, 58B, 58C and 58D, added to 'The Manitoba Insurance Act,' by section 4 of chapter 27 of 3 and 4, Edward VII., it shall be competent for the Provincial Treasurer or the Lieutenant Governor in Council, on application made by or on behalf of any person, firm or corporation, to permit contracts of insurance to be made or entered into outside of Manitoba with insurance companies not licensed or registered under the said Act, under such regulations and restrictions as may be deemed expedient and necessary.

2. This Act shall come into force on the day it is assented to.

4. NOVA SCOTIA LEGISLATION.

Statutes of 1903-4, chapter 24.

An Act to amend chapter 127, Revised Statutes, 1900, 'of General Provisions respecting Domestic and Foreign Companies.'

[Assented to March 3, 1904.]

Be it enacted by the Governor, Council, and Assembly as follows:—

1. Section 22 of chapter 127, of the Revised Statutes of Nova Scotia, 1900, which was added to said chapter by chapter 17 of the Acts of 1903, is repealed.

2. Chapter 16 of the Acts of 1903 is repealed.

3. Section 14 of chapter 127, of the Revised Statutes of Nova Scotia, 1900, is repealed, and the following substituted therefor:—

14 (1) Every incorporated company doing business within the province shall appoint a recognized manager or agent resident within the province, service upon whom of any process, notice or other document shall be deemed sufficient service upon the company.

(2) A statement showing the name and address of such manager or agent shall be filed in the office of the Provincial Secretary by every such company.

(3) In default of such appointment, or of the filing of such statement by any such company or in case of the absence or death of such manager or agent, any process, notice or document may be served on any officer or employee of the company, or for want of such officer or employee may be posted on a principal building of the company, and such service or posting shall be deemed a sufficient service on the company.

4. Section 15 of chapter 127 of the Revised Statutes of Nova Scotia, 1900 is repealed.

5. Section 18 of chapter 127 of the Revised Statutes of Nova Scotia, 1900, is repealed, and the following substituted therefor:

18. (1) Every company not incorporated by or under the authority of an Act of the Legislature of Nova Scotia, which carries on business in Nova Scotia, having gain for its purpose or object shall, before beginning business in Nova Scotia, make out and transmit to the Provincial Secretary a statement under oath showing:

(a) The corporate name of the company.

(b) How and under what special or general Act the company was incorporated.

(c) Where the head office of the company is situated.

(d) The amount of the authorized capital stock.

(e) The amount of stock subscribed or issued, and the amount paid up thereon.

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(f) The nature of each kind of business the company is empowered to carry on, and what kind or kinds of business is or are carried on or intended to be carried on in Nova Scotia.

(g) The name of the directors and officers of the company.

(2) Every such company shall also transmit to the Provincial Secretary in the month of January in each year a statement, certified under the hand of its recognized manager or agent, resident within the province, showing the names of the directors and officers of the company, and the amount of the authorized capital stock, and the amount of stock subscribed or issued, and the amount paid up thereon.

(3) Every such company which fails to comply with the provisions of this section shall be liable to a penalty of ten dollars for every day during which such default continues, and every director, manager, secretary, agent, traveller or salesman of such company, who with notice of such default transacts within Nova Scotia any business whatever for such company shall for each day on which he so transacted such business be liable to a penalty of ten dollars, to be recovered in the name of the Provincial Secretary in the Supreme Court or in the County Court.

(4) The Governor in Council may, after such statement has been received by the Provincial Secretary, relieve in whole or in part any company or person from any penalty incurred by reason of default in transmitting the same.

6. The following sections are added to chapter 127 of the Revised Statutes of Nova Scotia, 1900 :

22. Every incorporated company doing business in Nova Scotia, and having gain for its purpose or object, shall in the month of January in each year, transmit to the Provincial Secretary a registration fee according to the following scale, that is to say, annual registration fees for companies incorporated by or under the authority of an Act of the legislature of Nova Scotia or of the parliament of Canada, having a nominal capital—

Not exceeding \$10,000.....	\$ 5 00
" 100,000.. ..	10 00
" 500,000.. ..	20 00
Exceeding 500,000.. ..	25 00
Mutual insurance companies having no capital stock....	50 00

Annual registration fees for companies not incorporated by or under the authority of an Act of the Legislature of Nova Scotia nor of the Parliament of Canada, having a nominal capital—

Not exceeding \$ 10,000....	\$10 00
" 100,000	20 00
" 500,000.....	40 00
Exceeding 500,000.....	50 00
Mutual insurance companies having no capital stock....	50 00

23. Any company which shall neglect or refuse to file the statement as required by section 14 of this chapter, and any company which shall neglect or refuse to transmit its registration fee as required by section 22 of this chapter, shall be liable to a penalty of one hundred dollars for each such neglect or refusal, to be recovered in the name of the Provincial Secretary in the Supreme Court or in the County Court ; and any company which shall neglect or refuse for two consecutive years to file the statement as required by section 14 or by subsection 2 of section 13 of this chapter, or to transmit its registration fee as required by section 22 of this chapter shall, in addition to any other penalty or penalties to which it is liable, be liable to have its charter, or its right to do business in Nova Scotia, as the case may be, forfeited.

24. This chapter, except sections 14, 16, 22 and 23, shall not apply to companies incorporated under the Nova Scotia Joint Stock Companies' Act or under the Nova Scotia Companies' Act.

5. NEW BRUNSWICK LEGISLATION.

Statutes of 1905, chapter 4.

An Act respecting Life and Accident Insurance.

[Assented to April 8, 1905.]

Be it enacted by the Lieutenant-Governor and Legislative Assembly as follows :—

SHORT TITLE.

1. This Act may be cited as 'The Life Insurance Act.'

INTERPRETATION.

2. In this Act unless the context otherwise requires :

(1) 'Chief Agency' means the principal office or place of business in New Brunswick of an extra provincial corporation undertaking insurance in New Brunswick.

(2) 'Collector' includes every officer, agent or person receiving pay, however remunerated, who by himself or by any deputy or substitute, collects premiums, fees, assessments or other moneys for an insurance corporation.

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(3) 'Company' means and includes any corporation or any society or association incorporated or unincorporated or any partnership or any underwriter that undertakes or effects for valuable consideration or agrees or offers so to undertake or effect in the province any contract of insurance within the intent of this Act.

(4) 'Head Office' means the place where the chief executive officers of an insurance corporation transact its business.

(5) 'Benefit' includes all benefit, bonus and insurance moneys payable by the insurer under the contract, and 'beneficiary' includes every person entitled to such moneys, and the executors, administrators, and assigns of any person so entitled.

(6) 'Preferred beneficiaries' constitute a class which includes the husband, wife, children, grandchildren and mother of the assured; all other beneficiaries may be known as 'ordinary beneficiaries.'

(7) 'Beneficiary for value' means a beneficiary for a valuable consideration other than marriage.

(8) 'Insurance' includes the following, whether the contract be one of insurance or of re-insurance, and whether the premium payable be a sum certain, or consist of sums uncertain or variable in time, number or amount.

(a) Insurance against death or accident.

(b) Contracts of endowment, assessment-endowment, tontine, semi-tontine, life time benefits, annuities on lives, or contracts of investments involving tontine or survivorship principles for the benefit of persisting members; or any contract of investment involving life contingencies.

(c) Any contract made in consideration of a premium, and based on the expectancy or expectation of probability of life; or any contract made on such consideration, and having for its subject the life, safety or insurable interest of any person where the benefit under the contract is primarily payable to the assured or to a donee, grantee or assignee, or to trustees, guardians or representatives, or to or in trust for any beneficiary, or to the assured, by way of indemnity or insurance against any liability incurred by him through the death or injury of any person.

(d) Any investment contract under which lapses or payments made by discontinuing members or investors accrue to the benefit of persisting members or investors except where a corporation (other than an insurance corporation) is expressly authorized to undertake such contract by the statutes in force in New Brunswick.

(e) Generally, any contract in the nature of any of the foregoing whereby the benefit under the contract accrues payable on or after the happening of some contingent event.

(9) 'Endowment insurance' includes any contract of insurance which contains an undertaking to pay an ascertainable sum at a fixed future date provided the assured is then alive. An undertaking to pay such sum on the assured reaching the expectancy or expectation of life shall be deemed to be endowment insurance.

(10) 'The insurer' means the company undertaking the contract of insurance or of re-insurance as the case may be.

(11) 'The assured' means the person whose life, safety or insurable interest is insured.

(12) 'Maturity' of an insurance contract means the happening of an event, or the expiration of the term at which the benefit under the contract accrues due.

(13) 'Premium' includes any valuable consideration given or promised for insurance.

(14) 'Contract of insurance,' 'policy of insurance' and 'policy' include any certificate or contract hereinafter mentioned, or in any way relating to life insurance.

(15) 'Instrument in writing' shall include the last will and testament of the assured.

(16) 'Friendly Society' means and includes every fraternal beneficiary society or association of any nature or kind whatsoever.

APPLICATION.

3. The provisions of this Act shall apply to every lawful contract of insurance in writing now in force or hereafter effected, and shall also extend to the said contracts of insurance where any declaration endorsed thereon or identifying the same by number or otherwise, though made before the passing of this Act, would be within the operation and provisions of this Act if the same had been made subsequent thereto. Such provisions shall likewise extend and apply to membership, beneficiary and other certificates and contracts relating to life insurance issued or entered into by any society or association of persons for any fraternal, provident, benevolent, industrial or religious purpose, among the purposes of which is the insurance of the lives of the members thereof exclusively, or by any association for the purpose of life insurance formed in connection with any such society or organization and from among its members, and which insures the lives of such members, including certificates or contracts heretofore issued or entered into.

4. (1) Where the assured is a person domiciled or resident in New Brunswick, or is so domiciled or resident at the maturity of the policy, the policy certificate or writing evidencing the contract shall, if issued, or delivered over in New Brunswick or committed to the post office, or to any carrier, messenger or agent, to be delivered or handed over in New Brunswick to the assured, his assign or agent, be deemed to evidence a contract made in New Brunswick, and the contract shall be construed and the status of the beneficiary or beneficiaries thereunder shall be determined according to the law of New Brunswick, and all moneys payable under the contract shall be paid in New Brunswick, at the office of the insurer, or its chief officer or agent in lawful money of Canada.

(2) Any action to enforce such contract may be validly taken in any court of competent jurisdiction in New Brunswick.

(3) This section shall have effect notwithstanding any agreement, condition or stipulation in the policy to the contrary.

5. In any contract of insurance against accident or casualty or disability, total or partial, the event insured against shall be deemed to include any bodily injury occasioned by external force or agency, and either happening without the direct intent of the person injured, or happening as the indirect result of his intentional act, such act not amounting to voluntary or negligent exposure to unnecessary danger, and no term, condition, stipulation, warranty or proviso of the contract varying the aforesaid obligation or liability of the company shall, as against the assured, have any force or validity.

6. (1) Where any insurance contract, made by any corporation whatsoever within the intent of this Act is evidenced by a written instrument, all the terms and conditions of the contract shall be set out by the corporation in full on the face or back of the instrument forming or evidencing the contract, and unless so set out no term of, or condition, stipulation, warranty or proviso modifying or impairing the effect of any such contract made or renewed after the commencement of this Act shall be good and valid or admissible in evidence to the prejudice of the assured or beneficiary. The proposal or application of the assured and also the medical examination of the assured shall be considered with the contract, and the Court shall determine how far the insurer was induced to enter into the contract by any material misrepresentation contained in said application or proposal or medical examination.

(2) No contract of insurance made or renewed after the commencement of this Act shall contain or have indorsed upon it, or be made subject to any term, condition, stipulation, warranty or proviso, providing that such contract shall be avoided by reason of any statement in the application therefor, or inducing the entering into of the contract by the corporation unless such term, condition, stipulation, warranty or proviso is limited to cases in which such statement is material to the contract, and no contract of insurance within the intent of this Act shall be voided by reason of the inaccuracy of any such statement unless it is material to the contract.

(3) The question of materiality in any contract of insurance whatsoever shall be a question of fact for the jury, or for the Court if there is no jury, and no admission, term, condition, stipulation, warranty or proviso to the contrary, contained in the application or proposal for insurance, or in the instrument of contract or in any agreement or document relating thereto shall have any force or validity.

(4) A friendly society or fraternal benefit society may, instead of setting out the complete contract in the certificate or other instrument of contract, indicate therein by particular references those articles or provisions of the constitution, by-laws or rules which contain all the material terms of the contract not in the instrument of contract itself set out.

7. (1) Where the age of a person is material to any contract and such age is given erroneously in any statement or warranty made for the purpose of the contract, such contract shall not be avoided by reason only of the age being other than as stated or warranted if it appears that such statement or warranty was made in good faith, or without intention to deceive, but the person entitled to recover on such contract shall not be entitled to recover more than an amount which bears the same ratio to the sum that such person would otherwise be entitled to recover as the premium proper to the stated age of such person bears to the premium proper to the actual age of such person, the said stated age and the actual age being both taken as at the date of the contract; provided that in no case shall the amount recoverable exceed the amount stated or indicated in the contract; provided also, that where the application for the contract of insurance, or in the case of a friendly or fraternal benefit society, the constitution or laws of the society expressly limit the insurable age, and where the actual age of the applicant for insurance at the date of his application exceeds the age so limited, the contract, shall during the lifetime of the assured, and not later than five years from the date of the contract, be voidable, at the discretion of the insurer, within thirty days after the error in age comes to the knowledge of the insurer.

(2) Where any error is discovered in respect to any contract of insurance or of the premium or premiums paid or to be paid upon such contract, nothing herein contained shall be construed in any way to prevent at any time before the maturity of the contract an adjustment between the insurer and the assured of the amount or amounts payable in respect to any insurance affected, or of the premium or premiums paid or to be paid.

8. (1) In any insurance of the person, where the money payable by way of premiums, dues or assessments (not being the initial premiums, dues or assessments) under any contract whatsoever is unpaid, any beneficiary or beneficiaries may, within thirty days from and including the first on which the money is due, by registered letter or otherwise, pay, deliver, or tender to the company, at its head office or at its chief agency in New Brunswick or to the company's collector or authorized agent the sum in default. On payment, delivery or tender as aforesaid, by the assured or by any of the beneficiaries under the contract, the contract shall be deemed to have been *ipso facto* renewed and any stipulation or agreement to the contrary shall, as against the assured or his beneficiaries, be utterly void. The thirty days hereinbefore mentioned shall run concurrently with the period of grace and credit (if any) allowed by the insurer for the payment of a premium or of an instalment of premium and nothing herein contained shall be deemed to extend the grace or credit beyond the total of thirty days.

(2) In case the assured shall die between the date on which the premium is payable and the expiration of the thirty days' grace allowed by the next preceding subsection, the non-payment of the premium shall not terminate the policy, but the amount thereof may be deducted from the insurance.

(3) Nothing in this section shall be held to apply to accident policies.

9. In any insurance of the person except an annuity on life it shall be necessary for the validity of the contract that the beneficiary under the contract (being other than the assured

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or the parent or bona fide donee, grantee or assignee of the assured, or person entitled under the will of the assured or by operation of law) shall have had at the date of the contract a pecuniary interest in the duration of the life or other subject insured, provided that any otherwise lawful contract of annuity upon life shall not require for its validity that the annuitant has or at any time had any insurable interest in the life of the nominee.

10. (1) Every person of the full age of twenty-one years shall be deemed to have an unlimited insurable interest in his own life and may effect bona fide at his own charge, insurance or insurances of his own person for the whole term of life, or any shorter term, for the sole or partial benefit of himself or his estate or any other person, persons or corporations whatsoever, whether such other beneficiary has or has not an insurable interest in the life of the assured. The insurance money may be made payable to any person either for his own use or as trustee for another person.

(2) If the policy was effected and premiums paid by the assured with intent to defraud his creditors, the creditors shall be entitled to receive out of the sum secured, an amount equal to the premiums so paid.

11. (1) The assured may designate the beneficiary by the contract of insurance or by instrument in writing attached to or endorsed on, or identifying the said contract by number or otherwise, and may, by the said contract, or by the above mentioned, or by like instrument, apportion the insurance money, or by like instrument from time to time re-apportion the same, or alter, or revoke the benefits or trusts, or add or substitute new beneficiaries or trustees, or divert the insurance money wholly or in part, to himself or his estate; provided, that the assured shall not alter or revoke or divert the benefit of any person who is and is expressly stated in such policy or instrument to be a beneficiary for value; nor shall the assured divert the benefit of a person who is of the class of preferred beneficiaries to a person not of the same class or to the assured himself, or to his estate.

(2) This section shall apply not only to any future contract of insurance and to any declaration made on or relating to any such contract, but also to any contract of insurance heretofore issued, and declaration heretofore made.

(3) Nothing contained in this Act shall be held or construed to restrict or interfere with the right of any person to effect or assign a policy for the benefit of any one or more beneficiaries, or in any other mode allowed by law.

(4) If one or more of the beneficiaries die in the lifetime of the assured and no apportionment or other disposition is subsequently made by the assured, the insurance shall be for the benefit of the surviving beneficiary or beneficiaries, in equal shares, if more than one, or if there is no such survivor the insurance shall be for the benefit in equal shares of the children of the assured, and if there are no surviving children of the assured then the insurance money shall form part of the estate of the assured.

(5) Until the insurer has received the original or a copy of any declaration, apportionment, will or other instrument or disposition in writing affecting the insurance moneys or any portion thereof, or of any appointment or any revocation of a trustee the insurer may deal with and obtain a valid discharge from the assured, or (as the respective case may be) with and from his beneficiaries (such beneficiaries not being persons under incapacity) or with and from his trustees, executors, administrators or assigns, in the same manner and with the like effect as if such declaration, apportionment, disposition, appointment or revocation had not been made.

12. (1) When a person (hereinafter called the assured) effects insurance on his or her own life, and either by the contract of insurance or by instrument in writing attached to or endorsed on, or identifying the said contract by number or otherwise, declares the insurance money, or a portion of the principal or interest thereof, to be for the benefit of the husband, wife, children, grandchildren or mother of the assured, then such contract shall (subject to the right of the assured to apportion or alter as hereinafter enacted) create a trust in favour of the said beneficiary or beneficiaries, according to the intent so expressed or declared, and so long as any object of the trust remains the money payable under the contract shall not be subject to the control of the assured or of his or her creditors, or form part of his or her estate, when the sum secured by the contract becomes payable; but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration.

(2) In case of a policy or written contract of life insurance effected before marriage, a declaration under this section shall be, and shall be deemed to be, as valid and effectual as if such policy or contract had been effected after marriage.

(3) When a contract for life insurance is effected by an unmarried man for the benefit of his future wife or future wife and children, but the contract does not designate by name or otherwise clearly ascertain a specific person as such intended wife, the contract, not being within the intent of subsection 5 or 6 hereof, shall be construed as provided in subsection 7.

(4) Where a contract is effected as in subsection 3, but at the maturity of the contract the assured is still unmarried or is a widower without issue, the insurance money shall fall into and become part of the estate of the assured.

(5) Where a contract of life insurance is effected by an unmarried man for the benefit of his future wife, or future wife and children, and the intended wife is designated by name or is otherwise clearly ascertained in contract, but the intended marriage does not take place, all questions arising on such contract shall be determined as if in the case of a beneficiary not of the class of preferred beneficiaries.

(6) When two or more beneficiaries are designated or ascertained, but no apportionment as among them is made, all the said beneficiaries shall be held to share equally in the same, and where it is stated in the policy or declaration that the insurance is for the benefit of the wife and children generally, or of the children generally, without specifying the names of the children, the word 'children' shall be held to mean all the children, issue of the as-

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Insured, living at the maturity of the policy, whether by his then or any former wife, and the wife to benefit by the policy shall be the wife living at the maturity thereof.

(7) If one or more or all of the designated or ascertained preferred beneficiaries, whether an apportionment has been made or not, die in the lifetime of the assured, the assured may, by an instrument in writing attached to or indorsed on or referring to and identifying the policy of insurance by number or otherwise, declare that the share or shares of the person or persons so dying shall be for the benefit of the assured or his estate, or any person or persons named or ascertained by him in that behalf, whether or not the person or persons so named or ascertained belong to the preferred class of beneficiaries; and in default of any such declaration the share or shares of the person or persons so dying shall be for the benefit of the survivor or survivors (in equal shares) of the said designated or ascertained preferred beneficiaries; or, if there is no such survivor, the insurance shall be for the benefit in equal shares of the children of the assured, and if no surviving children of the assured, then the insurance shall form part of the estate of the assured.

(8) This section shall apply not only to any future contract of insurance, and to any declaration made on or relating to any such contract, but also to any contract of insurance heretofore issued and declaration heretofore made.

13. (1) The assured may, by an instrument in writing attached to or indorsed on, or identifying the policy by its number or otherwise, vary a policy or declaration or an apportionment previously made so as to restrict or extend, transfer or limit the benefits of the policy to the wife alone or to the children, or to one or more of them, or to the mother or any other preferred beneficiary of the assured as a beneficiary or sole beneficiary, although the policy is expressed or declared to be for the benefit of the wife and children, or of the wife alone, or of the child or children alone, or of the mother or such other preferred beneficiary or for the benefit of the wife, for life and of the children after her death, or for the benefit of the wife and in case of her death during the life of the assured, then for the child or children or any of them or for the benefit of any one or more of the above-mentioned persons for life, and after his or their decease, for the benefit of any one or more of the survivors, or although a prior declaration was so restricted, and he may also apportion the insurance money among the persons so intended to be benefited, and may from time to time by instrument in writing, attached to or indorsed on the policy, or referring to the same, alter the apportionment as he deems proper; he may also, in his will make or alter the apportionment of the insurance money, and an apportionment made or altered by his will shall prevail over any other made before the date of the will, except so far as such other apportionment has been acted on before notice of the apportionment by will, and whatever the assured may under this section do, by an instrument in writing attached to or indorsed on or identifying the policy or a particular policy or policies by number or otherwise, he may also do by a will identifying the policy or a particular policy or policies by number or otherwise.

(2) 'Apportion' or 'apportionment' in this section shall include and authorize any division, subdivision, reapportionment or disposition of insurance moneys or benefits, among any of the class of persons who under this Act are persons included in the class of preferred beneficiaries, and shall also include and authorize any disposition of the said moneys or benefits such as partly or wholly to divest the right or to enlarge or diminish the interest of a beneficiary or beneficiaries acquired under any prior disposition of the said moneys or benefits, or such as to substitute one beneficiary of the said class for any other, or all others, or conversely; provided, that the assured shall not by virtue of the preceding subsection be authorized to divert the said moneys or benefits from all of the said class to a person not of the said class, or to the assured himself or to his estate and to divert the said insurance money or benefits, or any part thereof, from the original beneficiary where the policy expressly states that the beneficiary was a beneficiary for value.

14. When it is proved to the satisfaction of the Supreme Court, or a Judge thereof, that any beneficiary under a contract of insurance is leading a criminal or immoral life, the Court or Judge may, on application by the assured, notwithstanding anything contained in this Act or in the said contract, make an order taking away the benefit of such beneficiary under the said contract, and granting such other relief as under the circumstances is proper.

15. Any contract of insurance may be surrendered or assigned:

(a) When the policy is for the benefit of children only, and the children surviving are all of the full age of twenty-one years, if the assured and all such surviving children agree to surrender or assign; or

(b) Where a policy is for the benefit of both wife and children and the surviving children are all of the full age of twenty-one years if the assured and his then wife (if any) and all such surviving children agree to surrender or assign; or

(c) Where the policy is for the benefit of the wife only, or of a wife and children, and there are no children living, if the assured and his then wife agree to surrender or assign; provided, that the provisions of clauses (b) and (c) of this section shall not apply to benefit certificates or policies of friendly or fraternal benefit societies.

16. Every lawful claim against an insurance company under any contract of insurance within the meaning of this Act shall be payable on the expiration of thirty days after reasonable sufficient proof has been furnished to the company of the happening of the event on which the claim was by said contract to accrue due and of the right of the claimant to the proceeds of the policy, and any rules, conditions or stipulations to the contrary shall, as against the assured, be void; provided, however, that the insurance company may, in its discretion, pay the claim at any time before the expiration of said thirty days.

17. Where the event has happened on the occurrence of which any benefit or insurance money is payable under the contract, but the amount payable is matter of dispute, the amount payable by the insurer to the beneficiary shall prima facie be the maximum amount stated or indicated in the contract, and it shall lie on the insurer to prove the contrary.

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18. (1) When the insurance money becomes due and payable it shall be paid within the time prescribed by section 16 of this Act, and according to the terms of the policy or of any declaration or instrument as aforesaid, and shall, in the case of preferred beneficiaries, be free from the claims of any creditors of the assured, except as in section 10 provided.

(2) Where the insurance money or part thereof is for the benefit in whole or in part, of infants, and the infants are mentioned as a class and not by their individual names, the money shall not be payable to the infants until reasonable proof is furnished to the insurer of the number, names and ages of the infants entitled.

19. (1) The assured may, by the policy or by his will, or by any writing under his hand, appoint a trustee or trustees for the money payable under the contract of insurance, and may from time to time revoke such appointment in like manner and appoint a new trustee or new trustees and make provision for the appointment of a new trustee or new trustees, and for the investment of the moneys payable under the contract. Payment made to such trustee or trustees shall discharge the insurer.

(2) If no trustee is named in the contract of insurance or appointed as mentioned in the next preceding subsection to receive the shares to which infants are entitled, their share may be paid to the executors of the last will and testament of the assured or to a guardian of the infants duly appointed by one of the Probate Courts of this province, or by the Supreme Court, or a Judge thereof, or to the trustees appointed by the Supreme Court or a Judge thereof, upon the application of the wife or of the infants or their guardian, and such payment shall be a good discharge to the insurance corporation.

(3) A guardian appointed under the next preceding subsection shall give security to the satisfaction of the Court or Judge, for the faithful performance of his duties as a guardian, and for the proper application of the money which he may receive; provided, that where any insurance money not exceeding three thousand dollars is payable to the wife and children of the assured, and some or all of the children or infants, the Court or Judge shall have discretion to appoint the widow of the assured, being mother of such infants, as their guardian without security.

(4) Where probate of a will, or letters of administration or letters of guardianship are sought for the sole purpose of obtaining insurance money the total fees payable thereon shall be as follows:—

Where the insurance money does not exceed one thousand dollars..	\$ 4 00
Where the insurance money exceeds one thousand dollars, but does not exceed two thousand dollars..	6 00
Where the insurance money exceeds two thousand dollars, but does not exceed three thousand dollars..	8 00

In ascertaining the fees payable under this section the wearing apparel and similar personal effects of the assured shall not be deemed part of the estate of the assured.

(5) Subject to the express terms of the trust instrument (if any) any trustee named as provided for in subsections 1, 2 and 3 of this section, and any executor or guardian, may invest the money received in any security in which trustees under the law of the province may invest trust funds, and may, from time to time, alter, vary and transpose the investments, and, where the money is held for infants, may also apply all or part of the annual income arising from the share or presumptive share of each of the infants in or towards his or her maintenance and education, in such manner as the trustee, executor or guardian thinks fit, and may also advance to and for any of the infants notwithstanding his or her minority, the whole or any part of the share of the infant of and in the money for the advancement or preferment in the world or on the marriage of such infant.

20. (1) Where, under a contract made or by law deemed to be made in New Brunswick, or a contract issued by an insurance company having its head office in New Brunswick, the insurance money is payable to the representative of a person who at his death was domiciled or resident in a foreign jurisdiction and no person has become his personal representative in New Brunswick, the money, may, on the expiration of two months after such death, be paid to the personal representative appointed by the court of the foreign jurisdiction, provided it appears upon the probate or letters of administration, or other like document of such court, or by a certificate of the Judge under the seal of the court, that it has been shown to the satisfaction of the court that the deceased at the time of his death was domiciled or resident at some place within the jurisdiction of such court.

(2) When the contract of such insurance provides that the insurance money may be paid to the personal representative appointed by the court of the jurisdiction in which the deceased was resident or domiciled at the time of his death, the money may be paid to such representative accordingly at any time after the death aforesaid or according to the terms of the policy.

(3) Where, under a contract made or by law deemed to be made in New Brunswick, the insurance money is payable to the representatives of a person who at the time of his death was domiciled or resident in a foreign jurisdiction and died intestate, the money may, after the expiration of three months after such death, if no person has become his personal representative in New Brunswick, be paid to the person or persons entitled, according to the law of the foreign jurisdiction, to receive the money and give a discharge for the same as if such money were, by the terms of the contract, payable in such foreign jurisdiction.

(4) When a testator domiciled or resident in a foreign jurisdiction disposes of the insurance money by a will valid according to the law of that jurisdiction such money may be paid at any time after death, or according to the terms of the contract in that behalf, to the person or persons entitled under such will to receive and give a valid discharge for money payable in such foreign jurisdiction.

(5) Where it appears by any letters of guardianship or other like document relating to persons under incapacity issued or to be issued by a court in a foreign jurisdiction, or it

appears by a certificate of the judge under the seal of such court, that it has been shown to the satisfaction of such court that the assured at the maturity of the policy was domiciled or resident within its jurisdiction, and where security to the satisfaction of the court has been given by the guardian or other like officer appointed by the said letters or document, then the Supreme Court or a judge thereof, upon application for the appointment of the said guardian or like officer or trustee under this section, may dispense with the giving of security, provided it has also been shown that the infants or other beneficiaries under incapacity reside within the jurisdiction of the foreign court, and that the proposed trustee is a fit and proper person and that the security has, in accordance with the practice of such foreign court, been given in respect of and for the due application and account of the money payable under the policy.

(6) This section shall apply to policies heretofore issued, as well as to policies to be issued hereafter, and whether the death has occurred before the passing of this Act or not.

21. (1) If there is no trustee, executor or guardian, competent to receive the share of any infant in the insurance money, and the insurer admits the claim or any part thereof, the insurer at any time after the expiration of two months from the date of the admission of the claim or part thereof, may obtain an order from the Supreme Court for the payment of the share of the infant into court, and in such case the costs of the application shall be paid out of the share (unless the court otherwise directs), and the residue shall be paid into court pursuant to the order, and such payment shall be sufficient discharge to the insurer for the money paid, and the money shall be dealt with as the court may direct.

(2) If the insurer does not, within thirty days from the time that the claim is admitted, either pay the same to some person competent to receive the money under the Act, or pay the same into the Supreme Court, the said court or a judge thereof may, upon application made by some one competent to receive the said money or by some other person on behalf of the infant, order the insurance money, or any part thereof, to be paid to any trustee, executor or guardian competent to receive the same, or to be paid into court to be dealt with as the court or judge may direct, and any such payment shall be a good discharge to the insurer.

(3) The court or a judge thereof may order the costs of the application and any costs incidental to establishing the authority of the person applying for the order to be paid out of such moneys or by the insurer, or otherwise, as may seem just, and the court or judge may also order the costs of and incidental to obtaining out of court such moneys voluntarily paid in by an insurer to be paid out of such moneys.

22. (1) If a person who has heretofore effected, or who hereafter effects an insurance for the benefit of any preferred beneficiary or beneficiaries, whether such benefit appears by the terms of the policy or by indorsement thereon or by any instrument referring to and identifying the policy finds himself unable to continue to meet the premiums, he may surrender the policy to the insurer and accept in lieu thereof a paid-up policy for such sum as the premiums paid would represent payable at death or at the endowment ages, or otherwise, as the case may be, and in the same manner as the money insured by the original policy, if not surrendered, would have been payable, and the company may accept the surrender and grant the paid-up policy, notwithstanding any declaration or direction in favour of any preferred beneficiary or beneficiaries, or the assured may accept extended insurance in lieu of a paid-up policy for the full sum assured to continue for as many years and months as the reserve upon the policy may purchase.

(2) The assured may, from time to time, borrow from the insurer or from any other corporation, company or person on the security of the policy such sum as may be necessary, and which shall be applied to keep the policy in force, and on such terms and conditions as may be agreed on; and the sums so borrowed, together with such lawful interest thereon as may be agreed, shall, so long as the contract remains in force, be a first lien on the contract and all moneys payable thereunder, notwithstanding any declaration or direction in favour of any preferred beneficiary or beneficiaries.

(3) When all the beneficiaries, whether preferred or ordinary, are of full age, they and the assured may surrender the contract of insurance or assign the same either absolutely or by way of security.

(4) Where by any contract of insurance, or by the declaration indorsed upon or attached to or identifying by its number or otherwise any contract of insurance (whether such declaration has heretofore been or is hereafter made) it is provided that the contract shall be for the benefit of a person, and in the event of the death of such person, for the benefit of another person, such first-mentioned person shall, if living, be deemed for the purposes of the next preceding subsection the person entitled to join with the assured in surrendering or assigning the contract.

(5) This section shall apply not only to any future contract of insurance, and to any declaration made or relating to any such contract, but also to any contract of insurance heretofore made.

23. The assured may, in writing, require the insurer to pay the bonuses or profits, or portions thereof, accruing under the contract of insurance, to the assured, or to apply the same in reduction of the annual premiums payable by the assured in such way as he may direct, or to add the said bonuses or profits to the benefit; and the insurer shall pay or apply such bonuses or profits as the assured directs, and according to the rates and rules established by the insurer; provided always, that the insurer shall not be obliged to pay or apply such bonuses or profits in any other manner than is lawfully stipulated in the contract or the application therefor. This section shall apply to contracts of insurance heretofore made, and to bonuses and profits declared or earned in respect thereto, as well as to contracts of insurance hereafter to be made.

24. Chapter 80 of 'The Consolidated Statutes, 1903,' is hereby repealed.

SESSIONAL PAPER No. 8

Statutes of 1905, chapter 28.

An Act to amend the Act 3 Edward VII., chapter 25, intituled: 'An Act respecting the licensing or Extra-Provincial Corporations.'

[Passed April 14, 1905.]

Be it enacted by the Lieutenant Governor and Legislative Assembly as follows:—

It shall not be lawful for an Extra-Provincial Corporation coming within Class 4, mentioned in said Act to acquire or hold real or personal property within the province without being duly licensed under the provisions of the said Act, and no registrar of deeds shall receive any conveyance to or from any such corporation without the production to such registrar of a license under the said Act, in force at the time when such conveyance is submitted for registry.

6. BRITISH COLUMBIA LEGISLATION.

Statutes of 1903-4, chapter 53.

An Act to assess, levy and collect taxes on property and income.

[Assented to December 12, 1903.]

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

SHORT TITLE.

1. This Act may be cited as the 'Assessment Act, 1903.'

5. There shall be assessed, levied and collected from every person, and paid to His Majesty, his heirs and successors, the sums following, that is to say:—

One per cent on the assessed value of real estate other than wild land:—

6. (1) The following specified corporations, companies and associations, hereinafter in this Act and in the schedule forms thereto called 'corporations,' transacting business in this province, shall be assessed and taxed at the rates and according to the principles set forth in the following subsections, and they shall on or before the first day of November in each year fill up and return to the assessor of the Victoria assessment district the forms of returns numbered 1 to 7 inclusive, in the schedule of forms to this Act, duly declared to be true and correct, by the president, manager or other officer of the corporations authorized by the corporations to make such declaration; and the information therein demanded and given shall be in accordance with the books of the corporations, as ascertained at the date of the last annual balance sheet of the corporations immediately preceding the said first day of November, and where any corporation has not been in business for a whole year, or where from special circumstances, to be stated in the return, the information demanded cannot be given for a whole year, then for the period which can be given:

(2) All returns to be made by corporations shall be for the whole business carried on by them within the province, including all their branches and agencies throughout the province:

(5) Every fire, ocean, marine, inland-transit, accident, plate glass and steam boiler insurance company.

Every life insurance company, corporation or association.

Every guarantee company, loan company and trust company.

shall be assessed and taxed upon its gross revenue, from all sources derived, arising or accrued from business transacted in this province, and in accordance with returns to be made to the assessor of the Victoria assessment district, numbered 2 to 7 in the schedule of forms to this Act as the same are applicable to each corporation named thereon, one per cent:

(6) Every corporation mentioned in the preceding subsection shall make a return to the assessor of the Victoria assessment district, on or before the first day of November in each year upon the form applicable to each corporation, according to the forms numbered 1 to 7, inclusive, in the schedule of forms to this Act, and such returns shall be verified by the statutory declaration of the president, manager, or other officer of the corporation duly authorized by the corporation to make such declaration, and such declaration may be made before any assessor, justice of the peace, commissioner for taking affidavits in this province, or other officer authorized to take affidavits and declarations under this Act.

(7) Every corporation which, and the president, manager or other officer as aforesaid who, neglects to conform to the provisions of the preceding subsections shall each be liable to a penalty of fifty dollars for each day during which neglect, refusal or delay in furnishing said returns continues, to be recovered in a summary way by proceedings before any stipendiary magistrate, police magistrate or justice of the peace, and the corporation shall also be liable

SESSIONAL PAPER No. 8

Return.—Taxation of Corporations.

Fire, Ocean Marine, Inland Transit, Accident, Plate Glass and Steam Boiler Insurance Companies.

1. Name of company.
2. Name of president.
3. Name of manager.
4. Name of chief executive officer for British Columbia.
5. Place of head office.
6. Place of head office for Canada.
7. Place of head office for British Columbia.
8. Capital stock authorized.
9. Capital stock subscribed.
10. Capital stock paid up.
11. Date of commencement of business in Canada.
12. Under what Act or by what authority does company derive its powers?
13. Value of real property in British Columbia without the limits of municipalities,

14. Value of real property in British Columbia within the limits of municipalities, \$
 15. Gross revenue from premiums received from business in British Columbia, \$
 Gross revenue from interest on money lent in British Columbia, \$
 Total gross revenue, \$

Less payments to other companies outside of this province for reinsurance, provided that receipts by the taxpayer for reinsurance from other companies are included in the total gross receipts, \$

Taxable gross revenue, \$

The period for which this Return is made is for the year ending December 31, 19 , or for the year ending the date of the last ascertained annual balance sheet of the company immediately preceding the date of the following declaration :—

Declaration.

I, , president, manager or chief officer of , do solemnly and sincerely declare that the above Return contains a full, true and correct statement of facts in answer to the questions above set forth, and I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath and by virtue of the 'Canada Evidence Act, 1893.'

Declared before me at this day of 19 .

This declaration may be made before any Judge, Notary Public, Justice of the Peace, Mining Recorder, Gold Commissioner, Assessor, Mayor or Commissioner authorized to take affidavits.

Form No. 3.—Life Insurance Companies.

Request for Return.

The taxpayer is requested to fill up accurately answers to the following questions in this Return, as required by section 6 of the Assessment Act, 1903, and mail or deliver to the Provincial Assessor, at Victoria, within twenty-one days from the date of this request.

Dated at Victoria, B.C., this day of 190 .

To.....

Assessor.

Return.—Taxation of Corporations—Life Insurance Companies.

1. Name of company.
2. Name of president.
3. Name of manager.
4. Name of chief executive officer for British Columbia.
5. Place of head office.
6. Place of head office for Canada.
7. Place of head office for British Columbia.
8. Capital stock authorized.
9. Capital stock subscribed.
10. Capital stock paid up.
11. Date of commencement of business in Canada.
12. Under what Act or by what authority does company derive its powers.
13. Value of real property in British Columbia without the limits of municipalities, \$
14. Value of real property in British Columbia within the limits of municipalities, \$
15. Gross revenue from premiums received from business in British Columbia, \$
- Gross revenue from interest on money lent in British Columbia, \$
- Total gross revenue, \$

The period for which this return is made is for the year ending 31st December, 19 , or for the year ending the date of the last ascertained annual balance sheet of the company immediately preceding the date of the following declaration :—

Declaration.

I, , president, manager, or chief officer of , do solemnly and sincerely declare that the above Return contains a full, true, and correct state-

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ment of facts in answer to the questions above set forth, and I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath and by virtue of the 'Canada Evidence Act, 1893.'

Declared before me at this day of 19

This declaration may be made before any Judge, Notary Public, Justice of the Peace, Mining Recorder, Gold Commissioner, Assessor, Mayor, or Commissioner authorized to take affidavits.

Statutes of 1905.

An Act to amend the 'Companies Act, 1897.'

[Assented to April 8, 1905.]

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the 'Companies Act, 1897, Amendment Act, 1905.'

2. Sections 125 and 126 of the 'Companies Act, 1897,' are hereby repealed, and the following substituted in lieu thereof:

125. (1) Notwithstanding the interpretation of the word 'company,' the business of every extra provincial insurance company, whether joint stock, mutual or assessment, shall be deemed to be within the scope of this Act, and after the first day of July, 1905, no extra provincial insurance company shall undertake or effect, or offer to undertake or effect, any contract of insurance without having taken out a license under section 124, and in all other respects complying with the provisions of this Act.

(2) The fee to be paid by such extra provincial company for such license shall be two hundred and fifty dollars, and no more, and any such extra provincial company having obtained a license under said repealed section 125 shall be credited with the amount paid for same, on obtaining a license under this section.

3. Table B of the said Act is hereby amended by striking out the item thereof, being 'for a license to an extra provincial insurance company under section 125 of this Act, \$25.'

4. Every extra provincial insurance company shall on or before the first day of March in each and every year, file with the Registrar of Joint Stock Companies a sworn statement of the financial condition and affairs of the company, and also showing their gross income in this province, and any extra provincial insurance company refusing or neglecting to file the statement by this section required, or to make prompt and explicit answer to any inquiries put by the Registrar touching the company's contracts or finances or failing to take out a license as required by this Act, shall be liable to a penalty of two hundred and fifty dollars, recoverable, upon summary conviction, for each and every day during which it carries on business after failing to comply with the provisions of this section; and provided, further, that proof of compliance with this section shall at all times be upon the company.

5. If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, broker, employee, or any other person whatsoever, undertakes or effects, or offers or agrees to undertake or effect, any contract of insurance for any extra provincial insurance company, whether joint stock, mutual or assessment, unless such company has taken out a license under this Act, he shall be liable to a penalty of fifty dollars, and in default of payment shall be imprisoned, with or without hard labour, for a term not exceeding three months and not less than one month, and on a second or any subsequent conviction he shall be imprisoned with hard labour to a term not exceeding twelve months and not less than three months.

6. Table B of the said Act is also hereby amended by striking out the item thereof, 'For registering any document hereby required or authorized to be registered other than the memorandum of association, one dollar,' and substituting therefor the following, 'For registering or filing any document hereby required or authorized to be registered or filed, other than the memorandum of association, one dollar.'

7. This Act shall come into force on the first day of July, 1905.

INSOLVENT COMPANY IN THE HANDS OF A LIQUIDATOR.

THE VICTORIA-MONTREAL FIRE INSURANCE CO.

Under date 30th June, 1905, the liquidator furnishes the following abstract of the affairs of the company as at said date, viz.:—

ASSETS.	
Cash on hand and in banks.....	\$18,406 79
Shareholders' balances, considered good.....	85,224 99
Total assets, considered good.....	\$103,631 78
Assets considered doubtful or bad—	
Shareholders, balances due on shares.....	\$71,322 78
Bills receivable.....	20,072 88
T. A. Temple & Sons.....	37,727 49
Agencies and bankers' balances.....	6,597 87
	135,721 02
Total assets..	\$239,352 80

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LIABILITIES.

Return premiums unclaimed.....	\$	91 31
Sundry creditors.....		66 98
Claims, not filed or not admitted, but of which the liquidator has notice.....		36,253 22
Total liabilities.....	\$	36,411 51

RECEIPTS.

Cash on hand June 30, 1904.....	\$12,958 90
Payments by shareholders.....	2,690 00
Interest from banks, &c.....	414 48
Security deposit refunded.....	5,720 00
	<u>\$21,783 38</u>

EXPENDITURE.

Shareholder, to reduce payment to 75 per cent of stock..	\$	125 06
Legal expenses, contributories.....		539 84
Inspectors, travelling expenses.....		106 75
Legal expenses, connected with losses.....		205 00
Liquidator, on account fees.....		2,400 00
		<u>3,376 59</u>
Balance on hand and in bank, June 30, 1905....	\$	18,406 79

THE INSURANCE ACT.

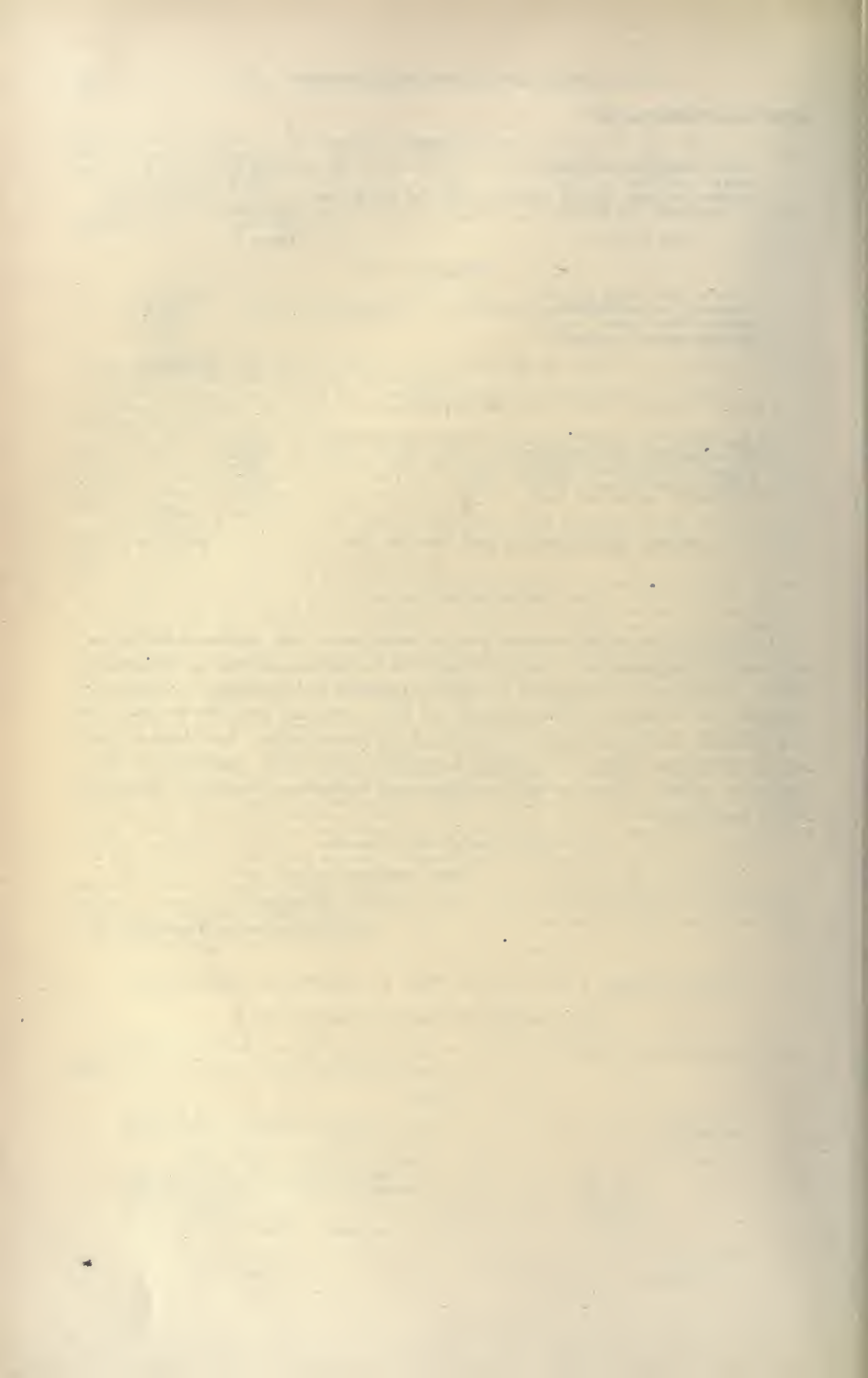
In last year's report the desirability of an amendment of the *Insurance Act* in certain respects was suggested. The *necessity* for an amendment becomes daily more apparent. The business of insurance is rapidly expanding and developing. Subjects of insurance not contemplated by the present Act have arisen and are likely to arise, and it is necessary to provide therefor. Portions of the existing statute have become obsolete and should be repealed. It is hoped and expected that, at the next session of Parliament, a revision of the Act will take place, and that several important alterations will be made therein.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.



ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA
FOR THE YEAR 1904, IN ACCORDANCE
WITH THE INSURANCE ACT

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE
PERCENTAGE OF LOSSES TO PREMIUMS, &c , &c.

4-5 EDWARD VII., A. 1905

ABSTRACT FOR THE YEAR 1904.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insur- ance, return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not restated.	Restated.
	\$	\$	\$	%	%	\$	%	\$	\$
Anglo-American.....	284,833	143,478	428,341	28,733,601	29,565,337	307,499	311,345	3,197	None.
British America.....	532,271	239,748	772,019	43,743,719	54,551,017	527,368	21,434	21,434	None.
Canadian Fire.....	205,087	89,384	294,471	15,687,470	14,937,239	162,428	156,040	7,431	1,000
Equity Fire.....	151,142	65,060	216,202	15,010,117	14,530,054	141,910	142,503	2,877	2,660
London Mutual Fire.....	430,190	186,749	616,939	40,066,004	66,063,118	345,260	331,429	23,934	1,000
Mercantile Fire.....	32,760	10,119	102,879	7,053,838	10,634,630	114,110	112,271	2,342	None.
Montreal-Canada Fire.....	127,386	44,079	171,465	10,211,529	19,808,955	94,736	87,819	6,917	None.
Ottawa Fire.....	161,041	78,284	239,325	14,624,500	14,524,354	193,401	188,564	1,933	4,689
Quebec Fire.....	119,631	16,004	135,635	9,272,947	10,794,791	142,713	142,877	3,126	None.
Western.....	576,904	324,576	901,480	54,289,702	61,543,388	581,839	558,864	46,264	None.
Totals for 1904.....	2,081,275	1,197,481	3,878,756	239,234,027	296,888,876	2,614,204	2,561,475	119,505	9,359
Totals for 1903.....	2,282,498	965,721	3,248,219	216,505,990	260,637,251	1,213,577	1,209,678	85,112	4,622

BRITISH COMPANIES.

	Net cash received for Premiums.	Re-insur- ance, return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not restated.	Restated.
	\$	\$	\$	%	%	\$	%	\$	\$
Alliance.....	242,675	46,439	289,114	23,692,229	28,417,266	553,719	556,239	3,069	1,500
Atlas.....	374,890	52,374	427,254	25,407,800	43,928,036	494,350	488,703	24,235	300
Caledonian.....	300,843	30,343	331,186	23,058,753	30,078,750	374,365	368,008	8,966	None.
Commercial Union.....	528,215	94,017	622,232	39,079,533	47,084,867	546,740	559,371	7,179	6,500
Guardian.....	547,241	85,184	632,425	36,958,539	46,684,854	449,346	448,445	18,882	2,500
Lew Union and Crown.....	117,898	29,651	140,549	8,574,190	9,486,512	115,712	117,666	714	None.
Liverpool and London and GLOBE.....	957,611	172,772	1,130,383	71,032,825	78,665,230	830,538	813,101	30,288	2,600
London and Lancashire Fire.....	316,239	41,241	357,480	22,648,704	28,084,490	424,175	422,806	4,307	Ncre.
London Assurance.....	144,315	33,978	180,293	13,536,825	16,388,083	177,286	168,649	17,616	None.
Manchester.....	114,838	39,422	154,260	8,415,813	10,348,537	143,820	147,537	None.	None.
National of Ireland.....	100,347	15,032	115,379	6,072,378	None.	60,156	70,552	550	2,500
North British.....	648,079	80,613	728,692	47,454,403	66,259,841	746,139	741,146	25,702	2,000
Northern.....	446,894	45,519	492,413	30,750,190	38,930,114	566,697	553,909	17,257	None.
Norwich Union Fire.....	497,861	69,493	567,354	34,175,255	40,297,980	471,217	454,874	23,955	4,840
Phoenix of London.....	805,091	135,939	941,030	53,762,736	67,695,428	605,703	613,373	16,380	5,000

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Royal	1,107,031	187,313	1,294,344	86,080,613	106,977,898	1,369,825	1,379,588	30,692	9,030
Scottish Union and National	309,052	54,439	363,491	22,879,518	28,429,888	523,496	536,796	10,063	None.
Sun Insurance Office	300,260	46,470	346,730	21,282,776	26,541,362	334,702	326,955	16,692	None.
Union Assurance	484,296	98,713	583,009	35,071,223	40,780,062	418,529	405,201	26,957	None.
Totals for 1904	8,343,666	1,363,952	9,707,618	609,942,293	745,159,661	9,206,425	9,172,919	283,516	36,670
Totals for 1903	7,334,432	1,195,535	8,529,967	580,718,653	727,383,239	3,738,400	3,803,764	279,433	34,360

AMERICAN COMPANIES.

Etna Fire	236,078	28,085	264,163	16,818,953	22,384,827	264,941	262,709	9,406	None.
Connecticut Fire	73,997	9,108	83,105	4,819,778	5,860,698	115,422	112,941	3,874	None.
German-American	None.	None.	None.	619,445	616,445	None.	None.	None.	None.
Hartford Fire	361,430	36,913	398,343	24,255,565	27,126,350	336,888	333,098	14,475	None.
Home Fire	280,866	36,872	317,238	19,046,833	18,195,682	426,346	425,292	17,619	None.
Insurance Company of North America	246,202	43,295	289,498	19,772,717	21,022,077	303,794	302,134	3,701	1,500
Phoenix, of Brooklyn	237,783	35,567	273,350	15,970,041	16,067,934	240,542	241,826	1,358	None.
Phoenix, of Hartford	177,554	34,182	211,736	13,146,048	15,256,855	148,785	144,197	6,476	None.
Queen, of America	531,530	127,779	659,309	38,679,405	46,434,526	534,500	542,943	6,640	7,700
Totals for 1904	2,144,941	351,801	2,496,742	153,128,785	172,965,394	2,371,218	2,365,140	63,549	9,200
Totals for 1903	1,767,832	294,214	2,062,046	136,050,121	152,433,226	847,302	857,274	72,577	637

RECAPITULATION.

Canadian Companies	2,681,275	1,197,481	3,878,756	239,234,027	296,888,876	2,614,204	2,561,475	119,505	9,359
British Companies	8,343,666	1,363,852	9,707,618	609,942,293	745,159,661	9,206,425	9,172,919	283,516	36,670
American Companies	2,144,941	351,801	2,496,742	153,128,785	172,965,394	2,371,218	2,365,140	63,549	9,200
Totals for 1904	13,169,882	2,913,234	16,083,116	1,002,305,105	1,215,013,931	14,191,847	14,099,534	466,570	55,229
Totals for 1903	11,384,762	2,455,470	13,840,232	933,274,764	1,140,453,716	5,799,279	5,870,716	437,122	39,619

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

Premiums Received.													Total.
1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.		
£	£	£	£	£	£	£	£	£	£	£	£	£	
<i>Canadian Companies.</i>													
British America.....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural.....						109,892	131,639	115,897	97,468				454,896
Canada Fire.....								94,788	133,625	118,055	141,378	167,609	655,455
Citizens.....							129,893	244,363	136,653	91,971	89,718	87,041	779,639
Dominion.....										27,175	58,308	70,388	155,871
*London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire.....								86,098	93,812	60,070	44,046		284,026
Ottawa Agricultural.....							7,947	64,882	86,174	35,868			194,861
Provincial.....	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,405				1,434,350
Quebec.....	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,012	66,012	60,600	62,559	888,531
Royal Canadian.....						392,434	312,951	260,678	196,011	146,773	116,754	128,298	1,553,902
*Sovereign.....			20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	107,879	740,931
Stadacona.....						21,918	183,009	201,429	84,132				490,488
Western.....	154,680	180,730	227,698	262,206	256,398	254,049	232,355	292,431	276,395	270,716	268,935	272,758	2,909,551
	501,362	536,000	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
<i>British Companies.</i>													
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian.....	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire.....	40,487	34,615	33,561	43,967	65,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,303	263,696	260,262	268,632	219,948	138,480	106,771	129,063	148,024	157,617	155,880	2,398,094
London and Lancashire.....												9,448	9,448
London Assurance.....	55,931	56,406	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,005	52,454	715,185
North British.....	141,822	168,500	203,724	235,250	309,234	322,516	292,563	265,910	288,943	282,475	262,968	253,871	3,027,356
Northern.....	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	68,628	73,197	721,919
Northwich Union.....												20,507	20,507
Phoenix, of London.....	80,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	1,659,722
Queen.....	94,048	106,016	122,069	150,530	179,562	163,329	160,594	153,273	198,057	193,640	182,042	195,069	1,899,423
Royal.....	241,683	238,451	262,569	315,848	371,045	405,501	3,154	323,450	360,915	339,006	343,317	417,156	4,006,389
Scottish Commercial.....								46,774	76,932	82,240	80,516	19,531	343,421
Scottish Imperial.....	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,599	51,503	52,044	535,710
	1,119,011	1,185,398	1,269,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,400

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American Companies.

Etna	107,685	114,121	153,751	177,943	183,929	108,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,208
Agricultural of Watertown.....	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	47,279	47,290	286,615
Andes .....	.....	31,431	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford.....	57,531	75,229	60,909	80,087	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	973,529
Home .....	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
Phoenix, of Brooklyn .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	105,166	194,781	314,452	332,243	332,255	259,049	264,305	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies.....	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British	1,119,011	1,185,398	1,299,846	1,499,690	1,773,265	1,800,473	1,683,715	1,597,410	1,927,230	1,994,940	1,899,154	2,048,408	19,837,400
American	165,166	194,781	314,452	332,243	332,255	259,049	264,305	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,703,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for reinsurance of risks of the National has not been included.

‡ This is exclusive of \$63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1880.		Premiums Received.										Totals for 1869 to 1891.	
	\$	£	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	\$
<i>Canadian Companies.</i>														
British America.....	1,956,746	146,386		127,951	121,071	132,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,106
Canada Agricultural.....	454,896													454,896
Canada Fire.....	655,455	192,894	32,984											881,333
Citizens.....	779,639	100,873	137,941		181,363	228,265	195,181	203,269	206,340	203,727	205,308	187,469	205,281	2,834,626
Dominion														
Eastern.....	155,871	34,371												190,242
*London Mutual Fire.....	945,654	122,189	104,893		110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,831	128,367	2,277,728
National Fire.....	284,026													284,026
Ottawa Agricultural.....	194,861													194,861
Provincial.....	1,434,350													1,434,350
Quebec.....	888,531	49,287		49,867	64,434	66,720	77,029	85,390	84,670	87,455	96,908	113,065	111,642	1,775,528
Royal Canadian.....	1,553,992	154,585		164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
†Sovereign.....	740,931	123,476		102,554	88,443									1,055,404
Stadacona.....	490,488													490,488
Western.....	2,066,351	282,469	312,621		332,909	330,548	330,904	331,096	338,010	340,858	333,592	335,190	333,152	6,510,540
<i>British Companies.</i>	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,240,884	1,278,736	26,088,616
Atlas.....														
Caledonian.....														
City of London.....														
Commercial Union.....														
Employers' Liability.....														
Fire Insurance Association.....														
Glasgow and London.....														
Guarantee.....														
Imperial.....														
Lancashire.....														
Liverpool & London & Globe.....														
	480,753	64,915	71,095	97,735	143,518	150,313	150,430	162,569	162,569	179,807	194,448	195,007	180,565	2,071,295
	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	198,650	198,650	213,410	218,135	211,895	206,524	3,636,871
	1,084,177	197,980	208,539	210,159	226,468	208,453	194,167	192,695	192,695	212,362	223,137	233,229	234,233	3,406,890
	2,398,094	157,565	161,962	195,662	213,133	207,436	224,060	232,494	232,494	253,446	257,022	279,394	257,909	4,868,807

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London and Lancashire...	9,448	30,964	105,197	96,299	93,115	89,974	93,042	102,841	123,183	153,148	107,692	172,204	1,296,107
London Assurance...	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,073	87,537	90,564	1,510,394
Manchester											53,067	96,309	149,376
National, of Ireland											75,138	74,116	577,571
North British	3,027,356	271,375	273,516	293,579	323,171	308,392	303,908	304,199	312,653	307,680	313,247	328,018	6,377,004
Northern	721,919	95,625	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,664	179,523	174,561	2,463,068
Norwich Union	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,654	89,800	89,334	93,026	101,378	908,706
Phoenix, of London	1,659,722	178,497	204,198	203,548	225,510	208,022	194,942	213,891	206,427	216,422	228,449	226,643	3,972,211
Queen...	1,899,423	194,162	207,111	216,314	226,932	223,647	210,447	213,406	228,850	253,175	262,485	279,742	4,354,694
Royal	4,000,389	503,253	509,451	609,973	531,307	498,738	505,612	521,141	523,580	534,299	532,723	536,126	9,889,602
Scottish Commercial	343,421												343,421
Scottish Imperial	535,710	52,072	72,314	12,759									672,855
Scottish Union and National			37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	867,919
United Assurance Society											4,717	77,941	82,658
United Fire...												183,862	183,862
<i>American Companies.</i>													
19,837,400	2,353,258	2,908,458	3,178,850	3,376,401	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,180,171	58,340,768
<i>British.</i>													
1,640,268	107,571	105,571	114,615	107,688	114,885	107,688	103,382	124,413	129,986	120,290	125,767	133,832	2,998,268
286,615	57,361	51,885	70,457	70,303	74,840	70,303	78,389	79,570	75,134	73,249	77,541	77,753	1,079,187
31,431													31,431
<i>Connecticut</i>													
976,529	87,616												
Home.													
Insurance Co. of N. America.													
68,529	14,840	27,004	37,885	42,487									
Phoenix, of Brooklyn													
Phoenix, of Hartford													
Queen, of America.													
75,827													
84,310													
129,904													
175,850													
42,800													
7,577,403													

RECAPITULATION.

Canadian Companies.	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British	19,837,400	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,180,171	58,340,768
American	3,003,372	267,388	287,815	354,090	367,581	368,180	356,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals.	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Insurance Company.

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SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	Totals, for 1869 to 1891.	PREMIUMS RECEIVED.										Totals, for 1869 to 1902.	
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.		1902.
		£	£	£	£	£	£	£	£	£	£		£
<i>Canadian Companies.</i>													
Anglo-American.....	3,924,105	172,414	202,076	220,398	276,294	288,119	296,273	302,255	347,188	91,925	157,846	224,403	474,234
British America.....	454,896									235,868	330,233	414,847	7,030,070
Canada Agricultural ..	881,333												454,896
Canadian Fire.....													881,333
Canadian Fire.....							42,376	56,508	79,682	112,412	134,572	162,676	588,266
Citizens.....	2,834,626	22,335											2,856,961
Dominion.....	190,242												190,242
Eastern.....	247,079	190,663	264,511	164,115	27,826								894,194
Equity Fire.....													92,536
*London Mutual Fire.	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	250,290	333,366	4,426,391
Mercantile.....	98,585	129,379	161,649	133,365	107,568	69,671	71,789	69,698	76,378	93,260	79,142	1,110,484	1,110,484
National Fire.....	284,026												284,026
Ottawa Fire.....										117,386	130,532	140,285	388,203
Ottawa Agricultural ..	194,861												194,861
Provincial.....	1,434,350												1,434,350
Quebec.....	1,775,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,309	87,494	90,570	91,114	2,813,668
Royal Canadian	3,533,410	4,613											3,538,023
Sovereign.....	1,055,404												1,055,404
Stadacona.....	490,488												490,488
Victoria.....													79,327
Western.....	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	329,120	427,571	482,295	10,603,063
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,738	40,008,565
<i>British Companies.</i>													
§Albion Fire Ins. Ass'n	1,243,401	105,216	119,693	175,016	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,468,310
Alliance.....		172,368	203,641	175,016	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,831,868
Atlas.....	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	248,678	234,796	1,952,563
Caledonian.....	867,761	112,084	133,021	147,031	157,169	158,810	161,718	171,777	209,222	218,202	245,705	290,582	2,843,082
City of London.....	1,531,430	56,824											1,588,254
Commercial Union.....	4,823,347	357,747	364,276	385,647	373,555	362,375	352,964	342,317	343,388	372,261	424,009	442,169	8,944,055
Employers' Liability ..	278,693												364,689
§Glasgow and London	1,619,733												1,619,733
Guardian.....	2,071,295	236,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	305,463	445,698	5,599,538
Imperial.....	189,962												6,085,796
Lancashire.....	3,466,896	285,320	239,563	260,854	278,705	275,227	287,045	307,238	327,886	320,015	132,630	471	6,210,814
Law Union and Crown													207,256
Liverpool & L. & Globe	4,868,807	312,472	323,872	330,175	353,996	333,541	332,228	343,981	349,264	369,966	417,774	477	8,775,428

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London & Lancashire..	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,149	259,033	3,598,664
London Assurance...	1,510,394	104,206	107,918	118,754	121,333	134,996	128,400	131,713	131,490	116,182	134,352	135,187	2,875,455
Manchester	149,376	121,229	108,940	190,006	171,291	186,969	136,416	198,857	193,727	223,674	220,231	191,960	2,187,726
National, of Ireland..	577,571	90,476	110,301	115,078	128,282	131,601	139,859	144,123	150,159	100,024	220,536	208,000	2,235,110
North British	6,377,004	380,383	383,663	396,615	392,021	402,927	431,063	431,314	450,835	448,835	505,536	593,743	11,230,017
Northern	2,489,608	170,128	172,523	161,571	181,064	192,090	197,622	224,111	238,068	266,345	326,194	360,501	4,999,705
Norwich Union	968,766	118,399	142,281	137,557	187,824	213,605	270,584	270,860	279,957	293,292	347,145	396,957	3,627,239
Phoenix, of London...	3,972,211	290,285	290,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Phoenix, of America ..	4,354,694	...	...	...	...	...	...	...	...	...	...	...	4,354,694
Royal	9,889,602	567,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	981,856	17,073,299
Scottish Commercial ..	343,421	...	...	...	...	...	...	...	...	...	...	...	343,421
Scottish Imperial	672,855	...	...	...	...	...	...	...	...	...	...	...	672,855
Scott. Union & National	867,919	37,817	134,593	119,941	144,043	172,975	169,982	170,765	185,417	209,101	326,909	311,874	2,951,316
Sun Insurance Office...	82,658	104,308	135,047	127,404	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc. .	183,802	173,044	187,094	156,450	213,306	244,584	271,727	248,018	288,292	284,587	301,851	294,872	2,661,580
United Fire .....	...	...	...	...	...	...	...	...	...	...	...	...	718,477
<i>American Companies.</i>	58,340,708	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
Ætna	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agricul. of Watertown	1,079,187	61,923	51,585	43,930	33,188	33,229	4,038	...	...	...	...	...	1,309,100
American Fire .....	...	...	...	...	...	...	...	...	...	...	...	...	72,325
Andes	31,431	...	...	...	...	...	...	...	...	...	...	...	31,431
Connecticut	215,561	33,064	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	58,090	721,078
Hartford	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven .....	...	...	...	...	...	...	...	...	...	...	...	...	...
Home, New York	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,345	122,925	141,451	167,107	181,620	82,277
Ins. Co. of N. America ..	676,481	88,426	89,314	89,542	100,185	91,809	59,922	75,132	77,288	120,384	147,379	173,636	1,305,758
Phoenix, of Brooklyn...	173,830	211,876	238,319	192,951	197,867	155,162	149,928	127,584	119,666	124,755	126,764	139,791	1,793,898
Phoenix, of Hartford ..	42,800	271,081	282,251	275,564	282,251	286,067	282,753	290,364	302,828	312,525	415,541	500,753	1,900,453
Queen, of America	7,577,403	1,064,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	3,554,703
Grand totals	92,006,737	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

RECAPITULATION.

Canadian Companies ..	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British	58,340,708	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
Grand totals	92,006,737	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 reinsurance of risks of the Sovereign Fire Insurance Company.

§ Formerly the Fire Insurance Association.

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SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1904, inclusive.

	Totals for 1869 to 1902.	Premiums received 1903.	Premiums received 1904.	Totals for 1869 to 1904.
<i>Canadian Companies.</i>	\$	\$	\$	\$
Anglo-American	474,234	271,787	284,863	1,030,884
British America	7,030,070	424,684	532,271	7,987,025
Canada Agricultural	454,896			454,896
Canada Fire	881,333			881,333
Canadian Fire	588,206	180,485	205,087	973,778
Citizens	2,856,961			2,856,961
Dominion	190,242			190,242
Eastern	894,194			894,194
Equity Fire	220,201	135,900	151,142	507,243
* London Mutual Fire	4,426,391	392,062	430,190	5,248,643
Mercantile Fire	1,110,484	80,009	92,760	1,283,253
Montreal-Canada Fire			127,386	127,386
National Fire	284,026			284,026
Ottawa Fire	388,203	190,351	161,041	739,595
Ottawa Agricultural	194,861			194,861
Provincial	1,434,350			1,434,350
Quebec	2,813,668	93,964	119,631	3,027,263
Royal Canadian	3,538,023			3,538,023
† Sovereign	1,055,404			1,055,404
Stadacona	490,488			490,488
Victoria-Montreal	79,327			79,327
Western	10,603,003	513,256	576,904	11,693,163
	40,008,565	2,282,498	2,681,275	44,972,338
<i>British Companies.</i>				
§ Albion Fire Insurance Association	1,468,310			1,468,310
Alliance	1,831,868	204,485	242,675	2,279,028
Atlas	1,952,563	292,829	374,880	2,620,272
Caledonian	2,843,082	262,839	300,843	3,406,764
City of London	1,588,254			1,588,254
Commercial Union	8,944,055	458,743	528,215	9,931,013
Employers Liability	364,689			364,689
† Glasgow and London	1,619,733			1,619,733
Guardian	5,599,538	489,256	547,241	6,636,035
Imperial	6,085,796			6,085,796
Lancashire	6,210,844			6,210,844
Law Union and Crown	207,296	83,194	117,898	408,388
Liverpool and London and Globe	8,775,428	684,482	957,611	10,417,521
London and Lancashire Fire	3,528,664	275,349	316,239	4,120,252
London Assurance	2,875,455	131,060	144,315	3,150,830
Manchester	2,187,726	197,750	114,838	2,500,314
National of Ireland	2,235,110	272,129	100,317	2,607,586
North British and Mercantile	11,230,017	569,180	648,079	12,447,276
Northern	4,999,765	383,105	446,894	5,829,764
Norwich Union	3,627,239	421,145	497,861	4,546,245
Phoenix, of London	8,475,113	684,265	805,091	9,964,469
Queen	4,354,694			4,354,694
Royal	17,073,299	973,773	1,107,031	19,154,103
Scottish Commercial	343,421			343,421
Scottish Imperial	672,855			672,855
Scottish Union and National	2,951,316	337,110	309,052	3,597,478
Sun Insurance Office	1,781,496	251,833	300,260	2,333,589
Union Assurance Society	2,661,580	361,905	484,296	3,507,781
United Fire	718,477			718,477
	117,207,683	7,334,432	8,343,666	132,885,781

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 re-insurance of risks of the Sovereign Fire Insurance Company. § Formerly the Fire Insurance Association.

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SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1904, inclusive.

	Totals for 1869 to 1902.	Premiums received 1903.	Premiums received 1904.	Totals for 1869 to 1904.
<i>American Companies.</i>	\$	\$	\$	\$
Ætna.....	4,711,539	212,034	236,078	5,159,651
Agricultural, of Watertown.....	1,309,100			1,309,100
American Fire.....	72,325			72,325
Andes.....	31,431			31,431
Connecticut Fire.....	721,078	63,666	73,997	858,741
German-American.....				
Hartford Fire.....	4,282,164	249,366	361,430	4,892,960
Home, New Haven.....				
Home, New York.....	82,277	184,321	280,366	546,964
Insurance Company of North America.....	1,305,758	217,391	246,203	1,769,352
Phoenix, of Brooklin.....	1,793,898	190,020	237,783	2,221,701
Phoenix, of Hartford.....	1,960,453	145,432	177,554	2,283,439
Queen, of America.....	3,534,703	505,602	531,530	4,571,835
	19,804,726	1,767,832	2,144,941	23,717,499

RECAPITULATION.

Canadian Companies.....	40,008,565	2,282,498	2,681,275	44,972,338
British ".....	117,207,633	7,334,432	8,343,666	132,885,781
American ".....	19,804,726	1,767,832	2,144,941	23,717,499
Grand total.....	177,020,974	11,384,762	13,169,882	201,575,618

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SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses Paid.											Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.
<i>Canadian Companies.</i>													
British America.....	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural.....						41,317	63,437	102,066	83,291				290,101
Canada Fire.....								134,715	134,715	78,517	102,582	120,719	472,221
Citizens.....								35,688	35,688	69,599	71,197	55,674	736,720
Dominion.....								168,608	309,010	10,676	34,024	48,973	98,673
*London Mutual.....	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,098	723,603
National Fire.....								42,839	167,447	48,944	28,502		287,732
Ottawa Agricultural.....							280	14,362	52,748	40,779			108,164
Provincial.....	81,431	68,006	100,344	119,791	106,512	117,386	139,134	103,020	37,747	15,304	19,511	28,807	613,504
Quebec.....	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	54,597	63,473	61,504	1,546,450
Royal Canadian.....								332,977	560,179	55,147	54,597	63,473	453,479
Royal Navy.....								66,201	59,998	65,351	68,777	88,941	773,695
*Sovereign.....			2,132	10,074	20,249	37,210	44,546	243,016	286,070	189,755			1,733,503
Stadacona.....								163,373	250,067	112,845	131,328	138,794	
Western.....	73,840	107,618	155,564	179,981	138,089	143,652	148,402	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	
<i>British Companies.</i>													
Commercial Union.....	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	123,527	103,516	1,167,734
Guardian.....	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial.....	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	680,979	67,230	82,762	49,903	1,411,070
Lancashire.....	29,368	28,212	25,055	53,670	46,802	45,088	46,363	40,307	454,572	70,674	90,180	57,434	1,017,755
Liverpool and London and Globe.	183,579	251,405	244,474	136,608	136,608	164,156	193,477	118,873	526,275	37,093	78,429	84,703	2,204,035
London and Lancashire.....												465	465
London Assurance.....	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British.....	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	5,543,711
Northern.....	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union.....												1,415	1,415
Phoenix, of London.....												53,008	947,041
Queen.....	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	147,524	147,524	79,914	1,927,781
Royal.....	31,800	56,251	101,478	99,538	123,729	126,903	123,729	133,038	896,975	111,700	115,068	79,914	1,927,781
Royal Commercial.....	124,328	272,622	181,486	147,269	167,858	258,970	263,758	340,735	661,774	174,462	237,268	168,745	3,034,275
Scottish Commercial.....							9,977	39,648	14,247	37,401	46,439	23,617	177,329
Scottish Imperial.....	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	460,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,838	5,718,305	880,571	1,275,540	855,423	16,948,076

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<i>American Companies.</i>												
Etna	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229
Agricultural of Watertown.....	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	34,225	33,527
Andes .....	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford	29,198	35,726	76,681	86,735	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088
Home	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phenix, of Brooklyn.....	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516
												2,439,259
R E C A P I T U L A T I O N .												
Canadian Companies	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639
British	57,416	1,024,362	922,400	1,186,167	967,516	1,120,106	1,269,612	1,168,838	5,718,306	880,571	1,275,540	855,423
American	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516
(Grand totals	1,027,720	1,624,837	1,549,199	1,903,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578
												29,276,269

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1880.		Losses Paid.										Totals for 1889 to 1891.	
	\$	\$	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	\$
<i>Canadian Companies.</i>														
British America.....	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145	\$
Canada Agricultural	290,101												290,101	
Canada Fire	472,221	152,074	73,838											698,133
Citizens'	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,298,637	
Dominion.....	93,673	54,582												148,255
Eastern														108,659
*London Mutual Fire	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,039	95,257	92,388	95,952	86,710	1,660,284	
National Fire.....	287,732												287,732	
Ottawa Agricultural	108,164												108,164	
Provincial	937,146												937,146	
Quebec	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137	
Royal Canadian	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	155,102	2,980,644	
*Sovereign	453,479	167,042	78,811	96,884										736,216
Stadacona.	773,695													773,695
Western	1,743,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,657	
<i>British Companies.</i>														
Atlas	9,883,934	1,336,758	733,843	702,430	702,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,680,605	
Caledonian.....									19,824	23,873	31,885	45,657	166,134	
City of London.....					67,082	48,046		71,996	69,500	72,645	73,415	84,273	578,102	
Commercial Union	1,167,734	203,594	238,110	254,744	237,611	186,827	127,550	117,840	127,144	79,129	87,048	66,297	934,518	
Employers' Liability								11,888	30,892	28,567	37,012	42,420	3,404,240	
Fire Insurance Association		7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,387	61,930	67,426	843,615	
Glasgow and London					169,609	104,043	144,330	216,999	209,489	163,100			1,167,345	
Guardian	705,617	58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445	
Imperial	1,411,070	130,320	100,755	92,334	128,380	80,292	128,743	95,584	85,557	91,828	101,411	91,773	2,538,997	
Lancashire	1,017,755	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651	
Liverpool & London & Globe	2,204,635	142,155	107,074	109,726	122,211	110,677	193,532	159,400	127,369	95,579	106,640	166,644	3,647,633	

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London and Lancashire.....	465	9,379	30,537	76,682	57,974	64,983	43,218	65,226	42,890	40,284	103,102	71,450	606,200
London Assurance.....	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester.....				6,472	24,700	38,084	76,134	53,554	43,823	37,437	6,700	54,525	54,525
National of Ireland.....	2,543,711	253,794	179,488	108,409	190,585	155,895	186,642	190,752	165,952	199,930	174,988	246,459	391,228
North British.....													4,656,555
Northern.....	920,382	65,338	89,217	87,365	106,240	105,279	130,787	100,586	99,298	86,775	126,009	101,091	2,078,967
Norwich Union.....	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,065	521,276
Phoenix of London.....	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,282	128,645	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal.....	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial.....	177,329												177,329
Scottish Imperial.....	400,765	21,821	39,593	21,229									483,408
Scottish Union and National.....		8,318	13,599	18,294	20,222	21,282		38,828	62,380	45,013	41,466	82,863	352,265
United Assurance Society.....													33,275
United Fire.....													34,400
United Fire.....													79,965
American Companies.....	16,948,076	1,069,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
Aetna.....	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Agricultural of Watertown.....	144,136	29,316	20,271	28,965	33,740	38,063	49,976	54,946	47,337	70,273	44,920	67,015	629,558
Andes.....	5,668												5,668
Connecticut.....	671,432	71,227	56,554	71,415	85,534	68,868	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Home.....	60,691						69,043	63,544	58,558	57,552	109,018	108,054	1,493,279
Insurance Co. of N. America.....													60,691
Phoenix of Brooklyn.....	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	11,866	21,104	32,970
Phoenix of Hartford.....													420,932
Queen, of America.....													73,474
													82,820
													7,994
	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	13,089,005
British.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,206,567	3,905,697	63,783,116

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1902, inclusive.

—	Totals for 1891.		Losses Paid.										Totals for 1899 to 1902.	
	1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.			
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Anglo-American.....	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	51,804	82,516	105,206	230,526	4,272,612	
British America.....	290,101								217,077	200,468	160,072	230,101	698,133	
Canada Agricultural.....	698,133											267,861	2,287,870	
Canada Fire.....							13,665	30,451	77,916	66,747	59,542	148,255	632,961	
Canadian ".....		712											93,031	
Citizens'.....	2,258,637	28,521											3,018,331	
Dominion.....	148,255												768,641	
Eastern.....	108,659	119,835	188,314	151,672	64,481								287,732	
Equity Fire.....													203,488	
* London Mutual Fire.....	1,660,284	96,282	99,088	126,532	125,638	131,415	119,357	120,542	124,692	139,713	156,868	93,031	3,018,331	
Mercantile.....	82,370	81,686	99,890	125,110	127,692	44,214	45,066	34,293	52,655	47,589	28,076		287,732	
National Fire.....	287,732								47,615	84,583	71,290	108,164	203,488	
Ottawa ".....	108,164												957,146	
Ottawa Agricultural.....	957,146												2,317,619	
Provincial.....	1,531,137	81,974	71,592	63,311	53,727	66,734	101,507	49,279	94,128	66,516	32,798	2,088,950	736,216	
Quebec.....	2,380,644	8,306											773,695	
Royal Canadian.....	736,216												59,578	
* Sovereign.....	773,695												59,578	
Stadacona.....													59,578	
Victoria Montreal.....													59,578	
Western.....	3,742,657	226,440	211,459	272,888	227,781	251,354	185,527	186,800	256,459	274,811	196,287	6,283,100	27,433,310	
<i>British Companies.</i>	18,689,605	792,219	797,149	801,871	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214		1,016,766	
Albion Fire Insur. Associat.....	843,615	90,724	82,427										1,421,507	
Alliance.....		115,390	177,903	124,330	106,319	94,831	118,921	106,732	242,278	150,163	22,399	1,283,212	1,983,212	
Athol.....	166,134	53,611	76,220	65,669	71,814	77,705	85,491	140,729	149,933	147,032	141,318	977,455	1,972,456	
Caledonia.....	578,162	59,888	97,500	93,696	90,723	101,706	95,913	144,855	281,437	215,475	101,992	6,267,091	977,455	
City of London.....	934,518	42,987											153,754	
Commercial Union.....	3,404,249	283,736	241,680	298,272	224,423	255,943	276,668	287,269	300,438	281,721	153,754	1,167,545	4,262,371	
Employers' Liability.....	150,729	51,649	53,423										1,421,507	
Glasgow and London.....	1,167,345	133,029	172,147	217,304	188,995	240,996	170,135	216,100	334,694	324,933	198,438	4,181,342	4,492,270	
Guardian.....	1,727,445	93,939	161,072	106,669	104,225	121,872	118,173	199,657	307,418	276,736	104,145	92,603	4,181,342	
Imperial.....	2,538,997	173,592	196,318	157,654	165,504	206,372	153,435	243,329	293,934	206,042	90,273	4,922,603	92,603	
Lancashire.....	2,453,851							3,535	34,025	41,965	13,048	6,383,410	92,603	
Law Union and Crown.....												187,846	6,383,410	
Liverpool & London & Globe.....	3,647,633	202,829	281,337	215,783	249,408	204,133	259,826	290,097	301,809	343,103	187,846		6,383,410	

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London and Lancashire.....	606,200	106,277	95,406	108,758	162,376	89,008	105,658	226,586	106,307	135,574	114,700	2,051,952
London Assurance.....	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	113,541	43,430	1,905,332
Manchester.....	54,225	79,519	109,692	148,745	155,536	107,167	149,540	112,863	147,384	204,759	73,324	1,464,331
National of Ireland.....	391,228	61,713	77,817	68,741	71,814	77,705	85,491	140,729	107,566	128,980	120,663	1,479,390
North British.....	4,626,555	240,402	336,358	225,264	240,028	209,793	332,504	272,694	346,245	354,205	233,388	7,966,547
Northern.....	2,078,967	101,738	121,612	113,862	136,382	132,853	110,389	123,305	158,868	242,012	100,804	3,629,880
Norwich Union.....	521,276	74,382	91,212	114,258	131,346	123,332	172,310	196,340	171,356	252,542	176,084	2,317,635
Phoenix, of London.....	2,302,618	135,335	165,067	162,357	149,890	138,331	193,552	230,395	318,356	396,234	242,672	4,833,262
Queen.....	3,325,321									398,455		3,825,321
Royal.....	6,495,327	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	485,718	365,377	11,071,294
Scottish Commercial.....	177,329											177,329
Scottish Imperial.....	483,408											483,408
Scottish Union and National	332,265	94,038	109,741	81,758	124,046	96,187	72,179	114,408	106,630	204,334	110,597	1,599,301
Sun Insurance Office.....		7,717	58,177	88,469	116,304	105,069	150,728	115,180	144,113	160,533	95,030	1,204,784
Union Assurance Society.....	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	105,155	1,714,466
United Fire.....	79,965	153,670	165,277	121,534	28,994							549,440
<i>American Companies.</i>												
40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,880,192	2,724,487	79,688,641
<i>Etna.</i>												
Agricultural of Watertown.....	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	141,995	78,116	3,469,489
American Fire.....	623,558	47,990	43,037	55,666	42,230	36,693	2,104		5,207	25,070		837,278
Andes.....	5,668											66,980
Connecticut Fire.....	91,889	15,990	20,198	13,619	29,468	21,491	33,503	50,238	38,774	31,879	27,090	5,668
Hartford.....	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	418,691
Home, New York.....	60,691											2,767,571
Home, New York.....												60,691
Ins. Co. of North America.....	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	1,794	1,794
Phoenix, of Brooklyn.....	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,853	54,700	906,525
Phoenix, of Hartford.....	82,820	169,316	229,819	145,013	140,935	113,092	120,858	108,471	106,457	90,908	80,225	1,126,664
Queen, of America.....	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	241,165	213,140	1,435,091
												2,101,193
5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635

RECAPITULATION.

Canadian Companies.....	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	865,214	27,433,310
British.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	2,724,487	79,688,641
American.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	4,152,289	120,339,586

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

‡ Formerly the Fire Insurance Association.

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SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1904. inclusive.

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Totals for 1869 to 1904.
<i>Canadian Companies.</i>	\$	\$	\$	\$
Anglo-American.....	239,526	163,612	311,345	714,483
British America.....	4,272,612	208,212	529,763	5,010,587
Canada Agricultural.....	290,101			290,101
Canada Fire.....	698,133			698,133
Canadian Fire.....	267,861	102,613	156,040	526,514
Citizens.....	2,287,870			2,287,870
Dominion.....	148,255			148,255
Eastern.....	632,961			632,961
Equity Fire.....	93,031	83,063	142,503	318,602
*London Mutual Fire.....	3,018,331	222,565	331,429	3,572,325
Merchantile Fire.....	768,641	41,137	112,271	922,049
Montreal-Canada Fire.....			87,819	87,819
National Fire.....	287,732			287,732
Ottawa Fire.....	203,488	123,038	188,564	515,090
Ottawa Agricultural.....	108,164			108,164
Provincial.....	957,146			957,146
Quebec Fire.....	2,317,619	26,962	142,877	2,497,458
Royal Canadian.....	2,988,950			2,988,950
†Sovereign.....	736,216			736,216
Stadacoua.....	773,695			773,695
Victoria-Montreal.....	59,878			59,878
Western.....	6,283,100	228,471	558,864	7,070,435
	27,433,310	1,209,678	2,561,475	31,204,463
<i>British Companies.</i>				
‡Albion Fire Insurance Association.....	1,016,766			1,016,766
Alliance.....	1,421,507	114,640	556,239	2,092,386
Atlas.....	1,283,212	141,022	488,703	1,912,937
Caledonian.....	1,972,456	132,790	368,008	2,473,254
City of London.....	977,455			977,455
Commercial Union.....	6,267,901	261,278	559,371	7,088,550
Employers' Liability.....	255,801			255,801
Glasgow and London.....	1,167,345			1,167,345
Guardian.....	4,202,971	285,672	446,445	4,935,088
Imperial.....	4,181,342			4,181,342
Lancashire.....	4,492,270			4,492,270
Law Union and Crown.....	92,603	58,317	117,666	268,586
Liverpool and London and Globe.....	6,383,410	273,920	813,101	7,470,431
London and Lancashire Fire.....	2,051,952	148,788	422,806	2,623,546
London Assurance.....	1,905,332	78,041	168,649	2,152,022
Manchester.....	1,664,241	102,460	147,537	1,914,238
National of Ireland.....	1,479,390	156,895	70,552	1,706,837
North British and Merchantile.....	7,966,547	316,374	741,146	9,024,067
Northern.....	3,629,880	261,952	555,909	4,447,741
Norwich Union.....	2,317,655	224,809	454,874	2,997,338
Phoenix of London.....	4,833,262	307,293	613,373	5,753,928
Queen.....	3,325,321			3,325,321
Royal.....	11,071,294	497,345	1,379,588	12,948,227
Scottish Commercial.....	177,329			177,329
Scottish Imperial.....	483,408			483,408
Scottish Union and National.....	1,599,301	172,657	536,796	2,308,754
Sun Insurance Office.....	1,204,784	131,057	326,955	1,662,796
Union Assurance Society.....	1,714,466	138,454	405,201	2,258,121
United Fire.....	549,440			549,440
	79,688,641	3,803,764	9,172,919	92,665,324

*Formerly the Agricultural Mutual.

†Formerly the Isolated Risk.

‡Formerly the Fire Insurance Association.

SESSIONAL PAPER No. 8.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years.
1869 to 1904, inclusive—*Concluded*.

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Totals for 1869 to 1903.
<i>American Companies.</i>	\$	\$	\$	\$
<i>Ætna</i>	3,469,489	116,992	262,709	3,849,190
<i>Agricultural of Watertown</i>	857,278	.....	.....	857,278
<i>American Fire</i>	66,980	.....	.....	66,980
<i>Andes</i>	5,668	.....	.....	5,668
<i>Connecticut Fire</i> ..	418,691	48,497	112,941	580,129
<i>German-American</i> ..	.....	.....	.....	.....
<i>Hartford Fire</i>	2,767,571	102,555	333,098	3,203,224
<i>Home, New Haven</i>	60,691	.....	.....	60,691
<i>Home, New York</i>	1,794	61,654	425,292	488,740
<i>Insurance Company of North America</i>	906,525	108,194	302,134	1,316,853
<i>Phenix, of Brooklyn</i>	1,126,664	81,713	241,826	1,450,203
<i>Phenix, of Hartford</i>	1,435,091	76,268	144,197	1,655,556
<i>Queen, of America</i>	2,101,193	261,401	542,943	2,905,537
	13,217,635	857,274	2,365,140	16,440,049

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	31,204,463
British "	79,688,641	3,803,764	9,172,919	92,665,324
American "	13,217,635	857,274	2,365,140	16,440,049
	120,339,586	5,870,716	14,099,534	140,309,836

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1904, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,590,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,021,216	107,268,258	154,231,897	718,891
1898.....	1,121,927	111,006,221	159,927,706	587,705
1899.....	1,183,739	130,509,195	169,792,859	637,101
1900.....	1,298,751	154,851,897	190,577,768	1,013,087
1901.....	1,727,410	170,894,995	221,756,637	1,009,899
1902.....	2,055,793	215,145,909	246,042,580	865,214
1903.....	2,282,498	216,505,990	260,637,251	1,209,678
1904.....	2,681,275	239,234,027	296,888,876	2,561,475
Totals.....	44,972,338	4,661,784,295	.....	31,204,463
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,375,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,064,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1904, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES— <i>Con.</i>	\$	\$	\$	\$
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
1898.....	5,223,345	481,404,453	629,768,638	3,557,122
1899.....	5,652,228	524,980,343	654,890,000	3,867,212
1900.....	5,846,020	540,448,980	681,751,373	5,515,231
1901.....	6,595,447	542,142,232	694,491,228	4,889,192
1902.....	6,946,919	556,692,825	695,220,761	2,724,487
1903.....	7,334,432	580,718,653	727,383,239	3,803,764
1904.....	8,343,666	609,942,253	745,159,661	9,172,919
Totals.....	132,885,781	12,676,304,807	.....	92,665,324
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,454,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,891	648,275
1898.....	1,004,859	88,750,015	105,697,763	639,660
1899.....	1,074,525	100,767,561	112,186,809	677,725
1900.....	1,187,177	108,127,777	120,003,219	1,245,975
1901.....	1,327,491	108,486,527	122,439,754	875,865
1902.....	1,574,372	120,211,152	133,999,827	562,588
1903.....	1,767,832	136,050,121	152,433,226	857,274
1904.....	2,144,941	153,128,785	172,965,394	2,365,140
Totals.....	23,717,499	2,159,311,796	.....	16,440,049
TOTALS FOR ALL YEARS FROM 1869 TO 1904, INCLUSIVE.				
Canadian Companies.....	44,972,338	4,661,784,295	.....	31,204,463
British ".....	132,885,781	12,676,304,807	.....	92,665,324
American ".....	23,717,499	2,159,311,796	.....	16,440,049
Grand totals.....	201,575,618	19,497,400,898	.....	140,309,836

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine business done by Companies combining these branches, for 1904.

BRITISH AMERICA ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount of Risk at Date.	Net amount of losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Registered.	Registered.	
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance.....	2,369,078	281,001,190	262,923,793	1,731,115	1,721,689	131,387	7,248	Total business, Dec. 31, 1904.
Inland Marine.....	196,050	28,700,608	2,234,091	130,823	134,269	8,540	474	
Ocean Marine.....	240,662	25,424,964	3,236,545	184,250	187,285	15,671	275	
Total.....	2,745,790	335,126,762	268,394,429	2,046,188	2,043,243	155,598	7,997	

CANADIAN FIRE INSURANCE COMPANY.

In Canada.....	205,087	15,687,470	14,937,239	162,428	156,040	7,431	1,000	Total business December 31, 1904.
In other Countries.....	12,315	1,180,254	889,264	2,831	3,002	None.	None.	
Total.....	217,402	16,876,724	15,826,493	165,259	159,042	7,431	1,000	

EQUITY FIRE INSURANCE COMPANY.

In Canada.....	151,142	15,010,117	14,520,054	141,910	142,503	2,877	2,660	Total business December 31, 1904.
In other Countries.....	46,145	4,587,464	2,761,012	20,732	17,365	3,367	None.	
Total.....	197,287	19,547,581	17,281,066	162,642	159,868	6,244	2,660	

WESTERN ASSURANCE COMPANY.

Fire Insurance.....	3,000,262	449,538,455	368,149,708	2,441,297	2,414,423	158,536	6,732	Total business, Dec. 31, 1904.
Inland Marine.....	348,282	55,833,387	4,585,363	246,469	259,047	12,400	None.	
Ocean Marine.....	476,067	82,513,632	7,662,038	357,159	360,151	36,408	None.	
Total.....	3,824,601	587,905,474	380,387,129	3,043,825	3,033,621	297,344	6,732	

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AETNA INSURANCE COMPANY.

Fire Insurance.....	236,078	16,818,953	22,384,827	264,941	262,709	9,406	} In Canada, November 30, 1904.
Inland Marine.....	8,311	1,422,949	None.	2,868	2,868	None.	
Total.....	244,389	18,241,902	22,384,827	267,809	265,577	9,406	

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance.....	246,203	19,772,717	21,022,077	303,794	302,134	3,701	} In Canada, December 31, 1904.
Inland Marine.....	14,446	3,430,785	62,500	1,187	297	850	
Total.....	260,649	23,203,502	21,084,577	304,981	302,431	4,551	

OTTAWA FIRE INSURANCE COMPANY.

In Canada.....	161,041	14,624,500	14,524,354	193,401	188,564	1,983	} Total business, Dec. 31, 1904.
In other Countries.....	16,472	2,840,739	388,051	71,868	77,775	904	
Total.....	177,513	17,465,239	14,912,405	265,269	266,339	2,887	

LONDON MUTUAL FIRE.

In Canada.....	430,190	40,606,604	66,069,118	348,200	331,429	23,034	} Total business Dec. 31, 1904.
In other Countries.....	85,983	5,968,065	4,280,194	49,600	51,745	4,269	
Total.....	516,173	46,604,609	70,358,312	397,800	383,174	28,203	

MONTREAL-CANADA FIRE.

In Canada.....	127,386	10,211,529	19,808,955	94,736	87,819	6,917	} Total business, Dec. 31, 1904.
In other Countries.....	39,032	2,835,881	2,153,053	8,776	6,946	346	
Total.....	166,418	13,047,410	21,991,988	103,512	94,765	7,263	

STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1904.

Companies.	Assets.	LIABILITIES.				Surplus of Assets over Liabilities.	Capital Paid Up.	Reserve of Capital Uncalled.
		*Unearned Premiums.	Out-standing Losses.	Sundry.	Total Liabilities.			
	£	£	£	£	£	£	£	£
Alliance.....	3,603,401	562,018	86,806	25,907	674,731	2,928,670	765,625	4,450,000
Atlas.....	1,598,285	498,854	181,507	263,497	943,858	654,427	264,000	1,936,000
Caledonian.....	696,381	251,844	36,663	6,225	233,432	462,949	107,500	1,430,000
Commercial Union.....	3,037,660	1,198,674	177,430	208,542	1,584,646	1,453,014	250,000	1,203,014
Guardian.....	1,856,665	504,719	7,314	65,081	577,114	1,479,551	1,000,000	1,000,000
Law Union and Crown.....	773,108	133,047	19,217	25,129	177,393	595,715	373,360	1,236,640
Liverpool and London and Globe.....	3,722,054	1,372,001	174,687	122,688	1,669,396	2,052,728	245,640	1,754,360
London and Lancashire Fire.....	2,334,680	791,922	99,012	225,555	1,116,489	1,218,191	227,500	2,047,500
London Assurance.....	1,866,209	332,577	44,443	17,622	394,642	1,471,567	448,275	448,275
North British.....	4,018,287	1,162,002	178,563	174,968	1,515,533	2,502,754	687,500	2,062,500
Northern.....	2,263,240	654,151	107,972	77,671	839,794	1,423,446	300,000	2,700,000
Norwich Union Fire.....	1,524,129	703,844	90,536	29,993	824,343	699,786	132,000	968,000
Phoenix, of London.....	1,950,364	869,143	188,109	35,548	1,062,800	857,564	268,880	2,419,920
Royal.....	4,739,781	1,825,372	197,956	254,882	2,278,210	2,461,571	391,887	2,112,793
Scottish Union and National.....	1,094,924	358,357	56,000	27,945	442,302	652,622	300,000	4,051,400
Sun Insurance Office.....	2,650,893	783,708	123,432	81,048	988,188	1,662,705	120,000	2,280,000
Union Assurance Society.....	1,026,108	411,292	70,857	38,224	520,373	505,735	180,000	270,000
	38,786,169	12,213,225	1,840,424	1,679,525	15,733,174	23,052,995	6,062,167	31,370,402

*The reserve of unearned premiums is here calculated by taking 60 per cent of the net premiums received for the year, and is an approximation to the exact *pro rata* of the premiums on unexpired risks which forms the basis of the item in the statement of the Canadian business. (See foot note on page lxxxix.)

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INLAND Marine Insurance Business in Canada, 1904.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
	\$	\$	\$	\$	Not Registered.	Registered.	\$
CANADIAN COMPANIES.							
British America	7,168	922,117	None.	4,402	213	None.	1,807
Western	7,263	3,066,703	None.	13,446	None.	None.	6,663
Totals.....	14,431	3,988,820	None.	17,518	213	None.	8,470
BRITISH COMPANIES.							
British and Foreign Marine	28,890	7,408,559	None.	4,663	194	None.	4,857
Marine Insurance Co.	1,897	540,662	None.	None.	None.	None.	None.
Totals.....	30,787	7,809,221	None.	4,663	194	None.	4,857
AMERICAN COMPANIES.							
Ætna	8,311	1,422,949	None.	2,868	None.	None.	2,868
Insurance Co. of North America	14,446	3,430,785	62,500	297	850	None.	1,187
Totals.....	22,757	4,853,734	62,500	3,165	850	None.	4,055

RECAPITULATION.

Canadian Companies	14,431	3,988,820	None.	17,518	213	None.	8,470
British Companies	30,787	7,809,221	None.	4,663	194	None.	4,857
American Companies	22,757	4,853,734	62,500	3,165	850	None.	4,055
Totals for 1904	67,975	16,651,775	62,500	25,376	1,257	None.	17,382
Totals for 1903.....	76,941	17,676,487	5,000	17,667	8,770	None.	25,902

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—ASSETS—1904.

Companies.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Loans on Colla- terals. \$ cts.	Agents' Bal- ances and Bills Receivable. \$ cts.	Cash on hand and in Banks. \$ cts.	Interest due and Accrued. \$ cts.	Other Assets \$ cts.	Total Assets. \$ cts.	Nature of business.
Anglo-American....	None.	None.	53,982 13	64,545 96	30,582 00	69,762 51	621 63	12,396 53	231,890 76	Fire.
British America....	140,000 00	None.	1,345,023 52	None.	300,957 03	158,359 17	10,947 45	33,414 23	1,988,701 40	Fire, Inland and Ocean.
Canadian Fire.....	None.	36,500 00	250,800 00	None.	18,790 89	70,634 91	3,580 09	5,186 70	385,512 59	Fire.
Equity Fire	None.	None.	55,063 02	None.	36,706 84	79,636 15	None.	33,047 94	204,453 95	"
London Mutual Fire.	16,000 00	37,500 00	124,223 33	20,950 00	249,841 93	93,897 76	1,888 88	6,405 43	\$550,707 33	"
Mercantile.....	None.	None.	233,183 83	None.	5,584 49	14,721 65	1,546 97	None.	255,036 94	"
Montreal-Canada ..	14,423 43	None.	198,300 00	None.	42,603 51	44,646 88	780 38	9,505 29	\$310,259 49	"
Ottawa.....	\$30,000 00	None.	154,515 00	None.	11,006 09	15,469 44	818 25	8,093 35	219,902 13	"
Quebec.....	79,066 95	None.	90,210 00	None.	13,873 96	11,304 54	2,757 90	None.	197,213 35	"
Western.....	110,000 00	21,742 00	2,144,159 77	None.	676,485 03	215,409 32	10,288 40	124,492 16	3,302,576 68	Fire, Inland and Ocean.
Totals	389,490 38	95,742 00	4,649,460 60	85,495 96	1,386,431 77	773,862 33	33,229 95	232,541 63	7,646,254 62	

† The value of this Company's real estate was written-up during the year to the extent of \$5,000.
 ‡ Not including \$25,965.59 premium notes which are contingent assets only. This portion of the premium notes not usually collected, and which is treated as contingent assets for the first time this year, was, in previous years, extended with the total assets of the company, and the unearned premiums in the liability was based upon the full face of the note as representing the premium. Upon the basis adopted in previous years the total assets would appear as \$755,707.33, the total liabilities as \$686,364.41, leaving a surplus of assets over liabilities of \$69,342.92.

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TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine.

CANADIAN COMPANIES—LIABILITIES—1904.

Companies.	Unsettled Losses.	* Reserve of Uncarried Premiums.		Sundries.		Total Liability, not including Capital Stock.		Excess of Assets over Liabilities, excluding Capital Stock.		Capital Stock paid up.		Nature of Business.
		\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Anglo-American	3,197 02	210,353	02	403 68		213,953	72	17,937	04	217,085	00	Fire.
British America.	163,935 13	1,531,482	75	5,725 87		1,700,803	75	287,897	65	+835,396	31	Fire.
Canadian Fire.	8,431 40	147,334	88	3,750 00		159,516	28	225,996	31	**125,000	00	Fire.
Equity Fire.	8,903 54	129,565	75	5,263 12		143,732	41	60,721	54	144,650	00	"
London Mutual Fire.	29,202 98	504,427	66	11,733 77		545,364	41	5,342	92	17,500	00	"
Mercantile	2,342 00	70,067	19	None.		72,409	19	182,627	75	50,000	00	"
Montreal-Canada.	8,746 93	144,939	04	12,775 31		166,461	28	143,798	21	15,796	00	"
Ottawa Fire.	7,586 31	116,688	54	2,444 60		126,719	45	93,182	68	++100,000	00	"
Quebec	4,217 26	79,788	78	3,733 65		87,739	69	109,473	66	125,000	00	"
Western	214,075 82	2,162,240	09	956 73		2,377,272	64	925,304	04	†1,464,861	00	Fire, Inland and Ocean.
Total	450,298 39	5,096,887	70	46,786 73		5,593,972	82	2,052,281	80	3,095,288	31	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1904, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

** The capital stock of this Company which had previously been \$500,000 the whole of which was subscribed and \$125,000 paid thereon was by chapter 83 of the Statutes of 1904 reduced to \$250,000, the amount paid up remaining unchanged.

† The paid up capital of this company which had previously been \$1,000,000 was under the provisions of chapter 51 of the Statutes of 1904 reduced to \$500,000 and there was then authorized an issue of new stock to the amount of \$500,000, of which at the date of the statement \$350,000 had been subscribed and calls to the amount of \$335,396 31 had been paid thereon, making the total paid up capital \$835,396 31 as given above.

‡ The paid up capital of this Company which had previously been \$2,000,000 was under the provisions of chapter 141 of the Statutes of 1904 reduced to \$1,000,000, and the Company then authorized the issue of \$1,000,000 new stock of which \$500,000 had, at the date of the statement, been subscribed and \$464,861 had been paid thereon, thus making the total paid up capital \$1,464,861 as given above.

†† \$150,000 was paid in to the Capital Stock of this Company during the year, and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to \$100,000, the same amount at which it stood at the end of 1903. The subscribed capital was reduced from \$500,000 to \$250,000.

\$ See foot note page lxxxviii.

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TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ c.	\$ c.	\$ c.
Alliance...	March 1, 1892.	267,339 39	None.	213,809 00
Atlas	" 7, 1887.	None.	None.	377,371 33
Caledonian...	February, 1883.	None.	None.	252,867 71
Commercial Union.....	September 11, 1863.	None.	None.	372,523 87
Guardian.....	May 1, 1869	443,750 00	None.	496,759 33
Law Union and Crown.....	April, 1899.	190,673 71	2,535,189 75	168,284 02
Liverpool and London and Globe..	June 4, 1851.	485,000 00	1,031,250 00	2,258,940 94
London and Lancashire Fire	April, 1880	None.	None.	251,787 45
London Assurance.....	March, 1862.	None.	None.	170,340 00
National of Ireland	April 2, 1883.	None.	None.	None.
North British.....	1862.	130,000 00	2,462,762 93	2,812,220 96
Northern.....	1867	None.	None.	294,433 33
Norwich Union.....	April 1, 1880.	None.	None.	310,600 00
Phoenix, of London.....	1804.	None.	None.	524,021 27
Royal.....	1851.	435,000 00	167,750 00	1,029,032 00
Scottish Union and National.....	February, 1882.	None.	415,204 00	253,799 00
Sun Insurance Office.....	June 3, 1892	45,851 03	None.	263,133 75
Union Assurance Society.	November, 1890.	None.	None.	318,354 50
Totals		1,997,614 13	6,612,156 68	10,368,278 46

AMERICAN—

		None.	None.	
Ætna.....	1821.	None.	None.	166,868 86
Connecticut Fire.	1886.	None.	None.	100,000 00
German American.....	December, 7, 1904.	None.	None.	102,300 00
Hartford.....	November, 1836.	None.	None.	223,804 79
Home Fire.....	1902	None.	None.	190,000 00
Insurance Co. of North America.....	1889.	None.	None.	145,080 00
Phoenix, of Brooklyn.....	May 1, 1874.	None.	None.	129,333 00
Phoenix, of Hartford.....	" 20, 1890.	None.	None.	206,270 50
Queen of America.....	November 1, 1891.	None.	None.	397,961 39
Totals.....		None.	None.	1,661,618 54

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Companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1904.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
None.	23,758 47	333 88	None	1,765 32	507,006 06	Fire.
None.	39,376 02	9,254 59	2,776 54	5,000 00	433,778 48	"
None.	26,213 52	59,431 66	None.	6,500 00	345,013 09	"
2,000 00	46,852 91	17,821 35	None.	6,300 00	445,498 13	"
None.	63,744 76	45,754 01	2,317 77	3,826 21	1,056,152 08	"
None.	3,271 53	55,796 26	79,681 06	5,914 63	3,038,810 96	"
6,319 35	59,932 12	98,837 11	None.	5,000 00	3,945,279 52	" and Life.
None.	21,047 96	63,149 12	None.	None.	335,984 53	"
None.	16,731 12	15,429 01	None.	None.	202,500 13	" and Life.
None.	150 00	5,300 57	None.	3,092 28	8,542 85	"
87,600 00	68,953 65	121,625 01	68,258 76	5,000 00	5,756,421 31	" and Life.
None.	36,694 95	25,298 79	None.	6,500 00	362,927 07	"
None.	30,626 65	97,683 29	None.	5,000 00	443,909 94	"
None.	10,000 00	5,859 41	5,235 48	None.	545,116 16	"
21,888 85	102,737 37	52,681 54	2,503 18	12,486 34	1,824,079 28	" and Life.
None.	11,772 03	32,927 97	129 11	None.	713,832 11	"
None.	24,318 95	35,643 75	None.	6,478 54	375,426 02	"
None.	30,340 07	74,578 51	844 67	5,366 94	429,484 69	"
117,808 20	616,522 08	817,406 03	161,746 57	78,230 26	20,769,762 41	

COMPANIES.

None.	17,147 83	None.	None.	None.	184,016 69	Fire and Inland Marine.
None.	12,763 86	None.	None.	None.	112,763 86	"
None.	6,918 16	1,925 00	None.	None.	111,143 16	"
None.	41,844 15	39,921 67	None.	None.	305,570 61	"
None.	24,720 28	None.	None.	None.	214,720 28	"
None.	16,471 53	62,796 77	None.	None.	224,348 30	" and Inland Marine.
None.	29,282 19	None.	None.	None.	158,615 19	"
None.	17,754 49	10,341 16	2,240 83	5,894 53	242,501 51	"
None.	34,544 40	16,541 96	5,549 37	None.	454,597 12	"
None.	201,446 89	131,526 56	7,790 20	5,894 53	2,008,276 72	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1904.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire.)	Reserve of Unearned Premiums (Fire.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	<i>e</i> Excess of Assets over Liabilities. <i>d</i> The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance.....	4,569 28	160,228 90	.....	None.	164,798 18	<i>e</i> 342,207 88	Fire.
Atlas.....	24,535 00	331,499 28	.....	None.	356,034 28	<i>e</i> 77,744 20	"
Caledonian.....	8,966 00	210,335 13	.....	4,704 61	224,025 74	<i>e</i> 120,987 35	"
Commercial Union.....	13,679 11	369,426 06	.....	1,772 37	384,877 54	<i>e</i> 60,620 59	"
Guardian.....	21,382 40	350,406 89	.....	None.	380,789 29	<i>e</i> 675,362 79	"
Law Union and Crown.....	713 55	81,462 91	.....	None.	82,176 46	<i>e</i> 2,956,634 50	"
Liverpool and London and Globe.....	32,788 13	623,400 80	100,000 00	500 00	756,748 93	<i>e</i> 188,530 59	and Life.
London and Lancashire Fire.....	4,306 80	215,171 00	.....	None.	219,477 80	<i>e</i> 116,506 73	"
London Assurance.....	17,616 00	104,906 35	9,059 00	None.	131,581 35	<i>e</i> 70,918 78	and Life.
National of Ireland.....	3,050 00	None.	.....	None.	3,050 00	<i>e</i> 5,492 85	"
North British.....	27,762 00	408,162 78	515,217 42	3,399 84	1,014,542 04	<i>e</i> 4,741,879 27	and Life.
Northern.....	17,237 10	238,746 81	.....	None.	315,983 91	<i>e</i> 46,943 16	"
Norwich Union.....	28,795 43	325,898 60	.....	None.	354,694 03	<i>e</i> 89,215 91	"
Phoenix of London.....	21,379 90	510,005 49	.....	None.	531,385 39	<i>e</i> 13,730 77	"
Royal.....	39,722 00	752,402 24	533,903 50	None.	1,186,027 74	<i>e</i> 638,051 54	and Life.
Scottish Union and National.....	10,064 90	204,611 24	.....	None.	214,676 14	<i>e</i> 449,155 97	"
Sun Insurance Office.....	16,662 49	208,551 18	.....	None.	225,213 67	<i>e</i> 150,212 35	"
Union Assurance.....	26,956 72	327,352 46	None.	354,309 18	<i>e</i> 75,175 51	"
Total.....	320,186 81	5,551,648 12	1,018,179 92	10,376 82	6,900,391 67	<i>e</i> 13,869,370 74	

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TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1904.—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses (F, and I.M.)		Reserve of Unearned Premiums (F, and I.M.)		Liabilities under Life Branch.		Sundry.		Total Liabilities in Canada.		^e Excess of Assets over Liabilities. ^d The Reverse.		Nature of Business.
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Ætna	9,405	85	161,319	61	.....	.....	None.	.....	170,725	46	e 13,291	23	Fire and Inland Marine.
Connecticut Fire.....	3,873	87	52,578	68	.....	.....	None.	.....	56,452	55	e 56,311	31	Fire.
German-American	None.	.....	8,773	00	.....	.....	None.	.....	8,773	00	e 102,370	16	"
Hartford.....	14,475	12	231,661	38	.....	.....	None.	.....	246,136	50	e 59,434	11	"
Home Fire	17,618	80	159,061	55	.....	.....	None.	.....	176,680	35	e 38,039	93	"
Insurance Company of North America	6,050	50	159,265	27	.....	.....	None.	.....	165,315	77	e 59,032	53	Fire and Inland Marine.
Phoenix, of Brooklyn.	1,357	75	143,384	73	.....	.....	None.	.....	144,742	48	e 13,872	71	Fire.
Phoenix, of Hartford	6,476	35	123,228	35	.....	.....	None.	.....	129,704	70	e 112,796	81	"
Queen Insurance Company of America.....	14,340	00	373,299	02	80	04	387,719	06	e 66,878	06	"
Total.....	73,508	24	1,412,571	59	80	04	1,486,249	87	e 522,026	85	

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TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies
Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

COMPANIES.	Net cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Anglo-American	284,863 10	5,823 84	None.	290,686 94	108,505 00
British America	2,745,789 28	45,571 51	5,261 37	2,796,622 16	329,696 31
Canadian Fire	217,401 89	12,688 13	None.	230,090 02	None.
Equity Fire	197,287 42	3,499 84	None.	200,787 26	70,673 25
London Mutual	516,173 58	10,332 74	629 29	527,135 61	None.
Mercantile Fire	92,759 84	8,964 60	None.	101,724 44	None.
Montreal-Canada	166,417 88	8,365 73	855 21	175,638 82	None.
Ottawa Fire	177,512 94	5,497 11	2,284 67	185,294 72	150,000 00
Quebec Fire	119,630 58	6,334 79	3,275 56	129,240 93	None.
Western	3,824,601 43	86,663 96	None.	3,911,265 39	473,012 75
Total	8,342,437 94	193,742 25	12,306 10	8,548,486 29	1,131,887 31

BRITISH

Alliance	242,674 65	6,414 27	None.	249,088 92	.....
Atlas	374,880 12	14,127 86	None.	389,007 98	.....
Caledonian	300,842 55	11,026 88	None.	311,869 43	.....
Commercial Union	528,214 57	14,048 31	None.	542,262 88	.....
Guardian	547,241 20	14,059 22	12,445 74	573,746 16	.....
Law Union and Crown	117,897 60	130,744 96	8,719 39	257,361 95	.....
Liverpool and London and Globe	957,611 36	76,033 71	18,294 82	1,061,939 89	.....
London and Lancashire Fire	316,238 82	8,586 02	None.	324,824 84	.....
London Assurance	144,314 88	6,680 00	None.	150,994 88	.....
Manchester	114,837 74	250 47	None.	115,088 21	.....
National of Ireland	100,346 71	2,654 58	1,152 25	104,153 54	.....
North British	648,079 30	216,233 23	5,956 92	870,269 45	.....
Northern	446,893 87	12,617 37	None.	459,511 24	.....
Norwich Union	497,860 59	12,065 67	261 56	510,187 82	.....
Phoenix, of London	805,091 02	17,201 75	None.	822,292 77	.....
Royal	1,107,030 79	33,185 66	18,435 41	1,158,651 86	.....
Scottish Union and National	309,052 06	87,070 16	None.	396,122 22	.....
Sun Insurance Office	300,259 55	510 30	152 76	300,922 61	.....
Union Assurance	484,296 39	8,619 05	None.	492,915 44	.....
Total	8,343,663 77	672,129 47	65,418 85	9,081,212 09	.....

AMERICAN

Ætna Fire	244,388 43	7,381 70	None.	251,770 13	.....
Connecticut Fire	73,996 78	3,500 00	None.	77,496 78	.....
German-American	None.	1,925 00	None.	1,925 00	.....
Hartford Fire	361,430 19	11,084 86	None.	372,515 05	.....
Home Fire	280,366 28	4,912 50	None.	285,278 78	.....
Insurance Co. of North America	260,649 41	5,640 00	None.	266,289 41	.....
Phenix, of Brooklyn	237,782 60	4,851 66	None.	242,634 26	.....
Phenix, of Hartford	177,554 33	9,226 95	None.	186,781 28	.....
Queen, of America	531,530 17	15,666 78	None.	547,196 95
Total	2,167,698 19	64,189 45	None.	2,231,887 64

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doing Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Companies in those Branches.

AND EXPENDITURE, 1904.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends. or Bonus to Stock- holders.	Total Cash Expen- diture.	^e Excess of Premiums over losses paid. — <i>d</i> The Reverse.	^e Excess of Income over Expenditure. — <i>d</i> The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
311,345 32	106,238 38	7,472 57	425,056 27 <i>d</i>	26,482 22 <i>d</i>	134,369 33	Fire.
2,048,242 54	907,331 41	44,894 25	2,995,468 20 <i>e</i>	702,546 74 <i>d</i>	198,846 04	Fire, Inland and Ocean.
159,041 97	52,894 49	3,750 00	215,686 46 <i>e</i>	58,359 92 <i>e</i>	14,403 56	Fire.
159,867 81	70,277 00	3,000 00	233,144 81 <i>e</i>	37,419 61 <i>d</i>	32,357 55	"
388,174 70	151,271 85	2,500 00	536,946 55 <i>e</i>	132,998 88 <i>d</i>	9,810 94	"
112,271 47	24,738 80	None.	137,010 27 <i>d</i>	19,511 65 <i>d</i>	35,285 83	"
94,764 97	65,815 01	None.	160,579 98 <i>e</i>	71,652 91 <i>e</i>	15,058 84	"
266,338 57	61,224 30	None.	327,562 87 <i>d</i>	88,825 63 <i>d</i>	142,268 15	"
142,883 43	36,180 05	None.	179,063 48 <i>d</i>	23,252 85 <i>d</i>	49,822 55	"
3,033,621 18	1,333,529 91	89,987 40	4,457,138 49 <i>e</i>	790,980 25 <i>d</i>	545,873 10	Fire, Inland and Ocean.
6,706,551 96	2,800,501 20	151,604 22	9,667,657 38 <i>e</i>	1,635,885 98 <i>d</i>	1,119,171 09	

COMPANIES.

556,239 38	63,175 89	.....	619,415 27 <i>d</i>	313,564 73 <i>d</i>	370,326 35	Fire.
488,703 26	111,346 71	.....	600,049 97 <i>d</i>	113,823 14 <i>d</i>	211,041 99	"
368,007 57	83,944 07	.....	451,951 64 <i>d</i>	67,165 02 <i>d</i>	140,082 21	"
559,371 02	141,699 09	.....	701,070 11 <i>d</i>	31,156 45 <i>d</i>	158,807 23	"
446,445 10	160,237 93	.....	606,683 03 <i>e</i>	100,796 10 <i>d</i>	32,936 87	"
117,666 17	37,231 00	.....	154,897 17 <i>e</i>	231 43 <i>e</i>	102,464 78	"
813,100 55	254,736 74	.....	1,067,837 29 <i>e</i>	144,510 81 <i>d</i>	15,897 40	"
422,805 60	86,357 27	.....	509,162 87 <i>d</i>	106,566 78 <i>d</i>	184,338 03	"
168,648 82	48,980 57	.....	217,629 39 <i>d</i>	24,333 94 <i>d</i>	66,634 51	"
147,587 21	48,525 65	.....	196,062 86 <i>d</i>	32,699 47 <i>d</i>	80,974 65	"
70,552 26	27,105 27	.....	97,657 53 <i>e</i>	29,794 45 <i>e</i>	6,496 01	"
741,146 28	172,882 37	.....	914,028 65 <i>d</i>	93,066 98 <i>d</i>	43,759 20	"
555,908 55	117,081 88	.....	672,990 43 <i>d</i>	109,014 68 <i>d</i>	213,479 19	"
454,873 95	147,792 74	.....	602,666 69 <i>e</i>	42,986 64 <i>d</i>	92,478 87	"
613,373 25	213,826 60	.....	827,199 85 <i>e</i>	191,717 77 <i>d</i>	4,907 08	"
1,379,587 93	304,637 28	.....	1,684,225 21 <i>d</i>	272,557 14 <i>d</i>	525,573 35	"
536,796 08	80,620 07	.....	617,416 15 <i>d</i>	227,744 02 <i>d</i>	221,293 93	"
326,955 46	88,578 65	.....	415,534 11 <i>d</i>	26,695 91 <i>d</i>	114,611 50	"
405,201 30	133,556 22	.....	540,757 52 <i>e</i>	79,095 09 <i>d</i>	47,842 08	"
9,172,919 74	2,324,316 00	.....	11,497,235 74 <i>d</i>	829,255 97 <i>d</i>	2,416,023 65	

COMPANIES.

265,576 85	58,428 19	.....	324,005 04 <i>d</i>	21,188 42 <i>d</i>	72,234 91	Fire and Inland Marine.
112,940 68	18,983 22	.....	131,923 90 <i>d</i>	38,943 90 <i>d</i>	54,427 12	Fire.
None.	1,977 07	.....	1,977 07	.....	52 07	"
333,097 76	97,182 05	.....	430,279 81 <i>e</i>	28,332 43 <i>d</i>	57,764 76	"
425,291 87	66,310 66	.....	491,602 53 <i>d</i>	144,925 59 <i>d</i>	206,323 75	"
302,430 79	82,507 77	.....	384,938 56 <i>d</i>	41,781 38 <i>d</i>	118,649 15	Fire and Inland Marine.
241,825 92	59,816 59	.....	301,642 51 <i>d</i>	4,043 32 <i>d</i>	59,008 25	Fire.
144,196 87	52,799 12	.....	196,995 99 <i>e</i>	33,357 46 <i>d</i>	10,214 71	"
542,942 68	147,232 81	.....	690,175 49 <i>d</i>	11,412 51 <i>d</i>	142,978 54	"
2,368,303 42	585,237 48	.....	2,953,540 90 <i>d</i>	200,605 23 <i>d</i>	721,653 26	

TABLE VI.—Showing the Rate of Losses paid, General Expenses and Stockholders' Dividends, per cent of premiums received by Canadian Companies doing Fire or Marine Insurance during 1904, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year; and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.		Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets	Rate of Assets per cent of Amount of Insurance in force.
						\$	cts.				
Canadian Companies.											
Anglo-American	109.30	37.29	2.62	149.21	28,733,601	431,395.54	1.52	29,505,337	231,890.76		.79
British-American	74.41	33.04	1.64	109.09	335,126,762	3,429,578.20	1.02	268,394,429	1,988,761.40		.74
Canadian Fire	73.16	24.33	1.72	99.21	16,876,724	306,853.16	1.82	15,826,483	385,512.59		2.44
Equity Fire	81.03	35.62	1.62	118.18	19,547,581	317,101.56	1.62	17,251,066	294,453.95		1.18
London Mutual	74.23	29.31	.48	104.02	46,604,669	751,778.94	1.61	70,338,312	590,707.33		.78
Mercantile Fire	121.03	26.67	None.	147.70	7,663,838	102,781.50	1.46	10,634,630	255,036.94		2.40
Montreal-Canada	56.94	39.55	None.	96.49	13,047,410	223,301.06	1.76	21,991,988	310,259.49		1.41
Ottawa Fire	150.04	34.49	None.	184.53	17,465,239	291,084.80	1.67	14,912,405	219,902.13		1.47
Quebec Fire	119.44	30.24	None.	149.68	9,272,947	134,816.40	1.45	10,794,791	137,213.35		1.83
Western	79.32	34.87	2.35	116.54	587,965,474	5,408,285.24	.92	380,387,129	3,302,576.68		.87
Totals	80.39	33.68	1.82	115.89	1,081,634,185	11,407,976.40	1.05	840,086,580	7,646,254.62		.91

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TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1904, also the Rates of Premiums charged per cent of Amounts insured.

Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.		Rate of Premiums charged per cent of Risks taken.
					\$	cts.	
<i>British Companies.</i>							
Alliance.....	229.21	26.03	255.24	23,692,229	289,918	77	1.22
Atlas.....	130.36	29.70	160.06	25,407,809	437,406	48	1.72
Calcedonian.....	122.33	27.90	150.23	23,058,753	346,842	62	1.50
Commercial Union.....	105.90	26.83	132.72	32,073,533	628,411	98	1.61
Guardian.....	81.58	29.28	110.86	36,368,520	622,732	83	1.68
Law Union and Crown.....	99.80	31.58	131.38	8,574,190	139,201	34	1.62
Liverpool and Lancashire and Globe.....	84.91	26.60	111.51	71,032,825	1,141,066	75	1.61
London Assurance.....	133.70	27.31	161.01	22,648,704	350,736	27	1.55
London Assurance.....	116.86	33.91	150.80	13,535,825	181,889	50	1.34
Manchester.....	128.47	42.26	170.73	8,415,813	138,540	34	1.65
National of Ireland.....	70.31	27.01	97.32	6,072,378	88,823	41	1.38
North British.....	114.35	26.68	141.04	47,454,403	730,351	60	1.54
Northern.....	124.39	26.20	150.59	30,750,190	495,063	65	1.61
Norwich Union Fire.....	91.37	29.69	121.05	34,175,255	570,002	50	1.67
Phoenix, of London.....	76.19	26.56	102.75	53,762,736	918,878	19	1.71
Royal.....	124.62	27.52	152.14	86,089,613	1,310,901	29	1.52
Scottish Union and National.....	173.69	26.09	199.78	22,873,518	338,063	20	1.56
Sun Insurance Office.....	108.89	29.50	138.39	21,282,776	346,740	72	1.63
Union Assurance Society.....	83.67	27.99	111.66	35,071,223	584,180	17	1.67
Totals.....	109.94	27.86	137.80	609,942,293	9,675,361	61	1.59
<i>American Companies.</i>							
Aetna Insurance Co.....	108.67	23.91	132.58	18,241,902	277,365	18	1.52
Connecticut Fire.....	132.63	25.65	178.28	4,813,778	89,263	83	1.86
German-American.....	.....	.....	.....	619,445	9,072	78	1.46
Hartford Fire.....	92.16	26.89	119.05	24,255,565	422,854	96	1.74
Home Fire.....	151.69	23.65	175.31	19,046,833	321,194	83	1.69
Insurance Co. of North America.....	116.03	31.65	147.68	23,203,502	314,584	99	1.36
Phoenix, of Brooklyn.....	101.70	25.16	126.86	15,970,041	281,815	98	1.76
Phoenix, of Hartford.....	81.21	29.74	110.95	13,146,048	217,245	88	1.65
Queen, of America.....	102.15	27.70	129.85	38,673,405	607,628	20	1.73
Totals.....	109.25	27.00	136.25	157,982,519	2,600,986	63	1.65

ABSTRACT OF STATEMENTS
OF
LIFE, ACCIDENT, GUARANTEE, PLATE GLASS
AND
OTHER INSURANCE COMPANIES
IN
CANADA
FOR THE YEAR 1904.

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ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1904.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies Claims.	Claims Paid (in- cluding Matured Endow- ments.)	Unsettled Claims		Date of Returns.
									Not Registered	Registered	
<i>Canadian Companies.</i>	\$		\$		\$		\$	\$	\$	\$	Dec. 31, 1904.
Canada Life (Canadian business).....	2,227,921	2,880	5,443,992	38,714	78,059,150	676	1,559,602	1,481,507	166,984	None.	"
Confederation ".....	1,187,925	2,680	4,245,797	25,929	37,922,880	402	582,196	593,643	24,705	None.	"
Continental Life.....	127,631	1,048	1,273,369	3,438	3,973,556	12	15,500	12,000	3,750	None.	"
Crown Life.....	104,566	701	1,264,200	1,783	2,782,200	6	7,000	8,000	None.	None.	"
Dominion Life.....	165,305	668	916,295	4,075	5,563,575	24	28,160	25,736	5,000	None.	"
Excelsior, (Ordinary).....	210,434	1,661	2,197,149	5,101	7,213,474	31	36,549	33,772	3,000	None.	"
Excelsior, (Monthly).....	6,452	143	19,311	1,682	1,183,927	22	2,968	2,869	39	None.	"
Federal.....	531,524	2,091	2,874,565	11,099	15,643,346	88	152,435	140,715	51,140	6,000	"
Great West.....	662,947	3,603	3,103,413	14,385	20,472,800	80	105,304	105,304	None.	1,000	"
Home Life.....	129,438	926	1,065,472	3,192	3,918,553	22	31,250	26,092	9,000	None.	"
Imperial Life (Canadian business).....	580,325	2,588	3,851,366	9,373	13,660,384	42	68,559	59,727	3,500	1,000	"
London Life.....	118,691	1,014	1,621,200	4,206	3,893,556	38	30,232	34,078	2,817	None.	"
London Life, (Ordinary).....	236,907	13,223	1,058,951	52,627	4,390,741	743	54,538	54,121	1,617	None.	"
Manufacturers (Canadian business).....	984,577	2,364	3,379,601	22,648	29,618,775	167	229,573	214,006	30,849	None.	"
Metropolitan Life (Canadian business).....	1,363,064	3,363	4,789,506	27,593	40,005,344	299	389,153	378,358	28,066	None.	"
National Life of Canada.....	151,580	905	1,364,449	2,925	4,241,952	14	22,500	23,715	1,000	1,000	"
Northern Life (Canadian business).....	1,116,779	3,036	4,420,837	22,417	31,061,948	244	368,534	343,835	50,571	None.	"
North American (Canadian business).....	130,469	1,085	1,202,280	3,533	4,067,204	14	11,650	12,379	None.	None.	"
Royal Victoria.....	132,773	662	788,750	3,157	4,070,472	20	35,200	34,612	4,500	None.	"
Sovereign Life.....	61,150	338	633,823	586	1,257,623	3	7,000	6,980	None.	None.	"
Subsidiary High Court of the Ancient Order of Foresters.....	19,848	325	295,850	1,144	1,095,911	6	7,755	8,255	2,000	None.	"
Sun Life (Canadian business), (General).....	1,533,646	4,883	6,534,166	30,810	43,562,268	389	530,690	518,891	35,725	None.	"
Sun Life (Canadian business), (Thrift).....	51,822	1,308	185,623	840	1,118,449	101	9,030	8,368	1,142	None.	"
Union Life, (General).....	12,327	354	390,973	516	483,826	3	3,300	1,500	None.	2,000	"
Union Life, (Industrial).....	110,729	29,120	4,742,115	29,805	4,574,253	252	16,617	16,617	None.	None.	"
Totals for 1904.....	11,959,100	81,053	59,651,113	328,128	364,640,166	3,701	4,305,515	4,145,080	428,465	11,000	"
" " 1903.....	10,882,659	80,925	55,169,104	301,196	335,638,940	3,636	3,846,822	3,779,745	288,692	13,956	"
Increase, i; decrease, d.....	i 1,076,450	i 128	i 3,882,009	i 27,432	i 29,001,226	i 665	i 458,693	i 365,335	i 139,863	d 2,956	"
<i>British Companies.</i>											
Commercial Union.....	20,066	11	45,367	232	662,442	11	31,430	42,088	2,639	None.	Dec. 31, 1904.
*Edinburgh Life.....	2,219	None.	None.	58	113,954	8	21,255	20,156	None.	None.	"
*Life Association of Scotland.....	24,834	None.	None.	601	1,269,691	33	55,527	41,482	31,515	None.	April 5, 1904.
Liverpool and London and Globe.....	5,082	None.	None.	101	158,187	4	19,141	16,141	None.	None.	Dec. 31, 1904.

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London and Lancashire Life.	333,573	578	811,780	6,068	9,717,223	103	190,056	190,217	16,978	None.
*London Assurance.	690	None.	None.	5	19,220	1	7,822	7,822	None.	None.
North British.	17,488	3	8,537	339	866,262	23	36,909	33,738	5,210	None.
Norwich Union Life.	3,057	None.	None.	138	166,925	23	10,832	10,832	None.	None.
Police and British Empire.	296,024	57	965,500	2,382	5,767,706	76	176,745	176,664	13,400	8,500
Royal.	35,561	109	279,500	460	1,117,047	18	74,426	75,253	8,193	None.
*Scottish Amicable.	3,649	None.	None.	73	185,693	5	18,235	18,235	None.	None.
*Scottish Provident.	1,064	None.	None.	40	108,038	3	12,833	6,896	5,437	None.
Standard.	784,736	872	1,693,064	10,988	21,961,310	238	615,267	484,417	124,216	None.
Star.	16,481	5	6,500	236	436,130	7	24,383	17,103	6,134	None.
Totals for 1904.	1,473,514	1,635	3,109,778	21,721	42,608,738	638	1,291,861	1,141,044	214,222	8,500
" 1903.	1,435,317	1,706	3,132,994	21,439	42,127,260	434	1,141,044	1,151,633	132,363	8,500
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i>	<i>d</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>
<i>American Companies.</i>										
Etna Life.	642,244	849	1,495,960	12,230	17,071,713	471	590,618	593,510	29,829	None.
*Connecticut Mutual.	22,893	None.	None.	737	1,348,256	37	80,988	80,988	None.	None.
Equitable.	887,642	1,613	2,769,990	11,427	23,212,696	208	527,502	511,561	49,960	None.
Germania.	6,503	111	28,000	115	195,899	6	33,873	40,099	None.	None.
Metropolitan.	390,319	4,658	3,513,255	10,815	8,897,380	80	67,536	73,444	5,500	1,000
Mutual Life of New York.	870,798	78,624	10,593,661	214,069	25,761,481	2,669	163,722	163,498	257	380
Mutual Reserve Life.	1,159,733	2,594	4,363,545	15,682	30,957,179	179	536,433	533,309	16,048	None.
National Life.	255,372	4	17,000	3,802	5,155,493	70	156,019	189,346	36,407	None.
New York Life.	582	None.	None.	90	73,977	5	5,639	15,618	2,074	None.
*North-western Mutual.	1,573,718	5,206	8,700,623	25,114	44,447,062	300	618,792	617,312	26,665	None.
*Phoenix Mutual.	5,679	None.	None.	205	248,872	13	9,932	9,932	None.	None.
Provident Savings.	13,950	None.	None.	553	542,354	24	27,800	27,800	6,304	None.
State Life.	125,692	360	565,700	2,111	3,775,368	54	126,000	52,044	13,000	None.
Travelers.	56,184	301	1,946,000	301	9,775,368	None.	None.	None.	None.	None.
Union Mutual.	284,694	406	1,024,754	3,479	8,070,235	88	136,676	160,479	16,122	None.
United States.	230,897	654	934,614	4,811	7,078,779	71	114,254	106,588	18,595	None.
	59,810	76	191,569	1,000	1,849,142	88	34,640	37,187	2,000	None.
Totals for 1904.	6,536,710	95,356	36,145,211	306,541	130,631,886	4,298	3,235,424	3,232,715	222,761	1,380
" 1903.	5,922,297	96,323	33,265,797	281,188	170,676,800	4,060	2,684,687	2,563,159	253,132	19,189
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i>	<i>d</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>
RECAPITULATION.										
Canadian Companies.	11,950,100	81,053	59,051,113	328,628	364,640,166	3,701	4,305,515	4,145,080	422,465	11,000
British.	1,473,514	1,635	3,109,778	21,723	42,608,738	538	1,291,861	1,141,044	214,222	8,500
American.	6,536,710	95,356	36,145,211	306,541	180,631,886	4,298	3,235,424	3,232,715	222,761	1,380
Grand totals for 1904.	19,969,324	178,044	98,306,102	656,892	587,880,790	8,537	8,832,800	8,518,839	865,448	20,880
" 1903.	18,240,265	178,954	91,567,805	603,823	548,443,000	7,530	7,672,553	7,494,537	674,097	41,645
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i>	<i>d</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>	<i>i</i>
* These companies have ceased doing new business in Canada.	1,729,059	910	6,738,297	53,069	39,437,790	1,007	1,100,247	1,024,302	191,351	20,765

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ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1904.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid	Unsettled Claims.	
									Not Resisted.	Resisted.
In Canada.....	\$ 2,227,921	\$ 2,880	\$ 5,443,992	38,714	\$ 78,059,150	676	\$ 1,559,602	\$ 1,481,507	\$ 166,984	\$ None.
In other countries.....	815,237	2,912	5,767,729	9,909	22,467,027	46	100,924	98,729	6,700	None.
Total.....	3,043,178	5,792	11,211,721	48,623	100,526,177	722	1,660,526	1,580,236	173,684	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	1,187,925	2,689	4,245,797	25,929	37,922,880	402	582,196	593,643	24,705	None.
In other countries.....	74,420	291	596,791	715	1,250,254	3	3,781	3,781	None.	None.
Total.....	1,262,345	2,980	4,842,588	26,644	39,173,134	405	585,977	597,424	24,705	None.

IMPERIAL LIFE ASSURANCE COMPANY.

In Canada.....	580,325	2,588	3,851,366	9,373	15,660,384	42	68,539	59,737	3,500	1,000
In other countries.....	17,094	94	149,940	310	428,616	2	6,000	6,000	None.	None.
Total.....	597,419	2,682	4,001,306	9,683	16,089,000	44	74,539	65,737	3,500	1,000

MANUFACTURERS LIFE ASSURANCE COMPANY.

In Canada.....	984,577	2,864	3,374,601	22,648	29,618,775	167	229,573	214,006	30,849	None.
In other countries.....	436,771	2,000	2,565,346	5,091	7,606,790	38	61,478	41,177	37,740	None.
Total.....	1,421,348	4,864	5,944,947	27,739	37,225,565	205	291,051	255,183	68,589	None.

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MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,363,064	3,363	4,789,506	27,593	40,006,344	389,153	378,358	28,066	None.
In other countries	10,301	37	84,000	149	243,460	None.	2,000	None.	None.
Total	1,373,365	3,400	4,873,506	27,742	40,249,804	389,153	380,358	28,066	None.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	1,116,779	3,036	4,420,857	22,417	31,061,948	368,534	343,835	50,571	None.
In other countries	120,471	993	1,543,531	2,367	3,730,991	23,000	10,450	16,000	None.
Total	1,237,250	4,029	5,964,388	24,784	34,792,939	391,534	354,285	66,571	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,585,538	6,281	6,719,789	39,350	44,680,717	539,720	527,259	37,867	None.
In other countries	2,207,252	6,437	9,192,115	29,157	40,639,896	505,391	464,166	103,957	None.
Total	3,792,790	12,718	15,911,904	68,507	85,311,613	1,045,111	991,425	143,824	None.

CANADIAN Life Companies—Assets, 1904.

Companies.	Real Estate.		Loans on Real Estate.		Loans on Collaterals.		Cash Loans and Premium Obligations on Policies in Force.		Stocks, Bonds and Debentures.		Cash on hand and in Banks.		Agents' Balances and Bills Receivable.		Interest Rents Due and Accrued.		Out-standing and Deferred Premiums.		Other Assets.		Total Assets.		
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Canada Life.....	1,762,633	99	4,506,711	29	368,093	66	3,504,421	18	17,642,740	96	290,099	62	None.	363,142	36	179,923	31	626,755	94	23,064,599	00	10,352,122	72
Confederation.....	1,366,254	92	4,063,351	47	42,013	39	1,146,177	55	3,095,201	94	66,135	42	None.	77	3,207	80	3,367	47	366,453	59	379,056	11	
Continental.....	None.		85,835	00	None.		5,089	27	189,209	82	47,088	27	5,235	41	657	27	30,837	96	29,914	98	165,084	64	
Crown Life.....	None.		600	00	None.		3,451	27	83,356	83	13,629	92	2,636	41	25	257	80	35,941	58	1,314	40		
Dominion Life.....	250	00	682,424	73	500	00	38,242	20	167,417	48	1,136	89	1,549	98	25,257	80	73,499	62	840,551	65	953,851	97	
Excelsior.....	17,200	00	602,367	33	None.		48,373	39	55,708	40	9,400	02	5,754	60	20,172	06	159,613	29	2,148,773	37	2,557,983	00	
Federal.....	59,650	00	701,935	95	151,213	26	237,187	01	685,383	82	82,331	53	3,963	59	69,067	43	128,563	17	4,405	53	538,984	04	
Great West.....	None.		2,009,719	39	None.		149,503	67	166,711	60	19,978	09	None.	78	19,742	53	28,755	97	16,414	95	2,406,480	80	
Home Life.....	125,000	00	36,785	76	283,000	00	90,021	40	765,765	93	297,405	99	None.	49	22,440	43	34,979	00	502	38	6,143,183	92	
Imperial Life.....	4,309	67	1,315,720	61	475	00	75,863	57	143,046	59	272,830	95	8,987	20	77,233	02	363,601	60	9,726	57	8,220,530	45	
London Life.....	106,776	36	1,228,153	19	643,855	51	482,618	96	2,979,011	21	272,380	95	None.	20	159,718	16	265,713	94	3,400	00	6,112,344	57	
Manufacturers Life.....	68,285	53	3,760,617	53	7,900	00	919,653	66	2,897,496	42	141,045	21	12,670	60	41,561	53	244,075	91	6,246	85	3,411,134	22	
Mutual Life of Canada.....	50,000	00	None.		None.		15,381	48	207,573	88	14,019	21	None.	49	4,287	14	43,641	36	6,231,000	00	6,231,000	00	
National Life of Canada.....	186,603	95	382,847	47	771,604	71	436,174	08	3,400,636	75	104,788	81	12,328	49	1,531	62	38,951	44	443,436	76	443,436	76	
Northern.....	None.		250,581	32	85,000	00	17,585	15	268,448	76	17,217	28	6,602	51	2,069	18	16,420	32	2,394	70	243,690	22	
Royal Victoria.....	None.		None.		None.		None.		214,122	47	2,555	96	8,067	59	1,089	98	3,587	30	100	00	64,895	56	
Sovereign Life.....	None.		5,500	00	None.		1,048	00	46,829	50	6,740	83	None.	32	232	51	450,940	90	113,340	00	17,851,760	92	
Subsidiary High Court of A.O.F.....	1,146,643	91	2,529,160	09	543,250	00	1,477,808	91	10,894,882	95	403,214	32	None.	32	1,893	87	4,294	97	9,037	22	164,843	51	
Sun Life of Canada.....	None.		None.		None.		262	66	109,401	20	23,274	27	10,709	32	92,172	90	3,150,131	14	277,575	81	91,212,350	31	
Union Life.....	4,893,608	33	23,573,875	02	2,908,205	53	8,812,029	04	44,286,554	95	1,916,798	31											
Total																							

† The value of this company's head office building was written-up during the year to the extent of \$10,542.25. * The value of this company's head office building was written-up during the year to the extent of \$12,400.

** The value of this company's head office building was written-up during the year to the extent of \$25,000.

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CANADIAN Life Companies—Liabilities, &c., 1904.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities, excluding Capital.	Capital Stock paid up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on H.M. 3½ basis unless otherwise stated.)
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
Canada Life.	173,684 23	26,408,650 00	115,838 78	26,698,173 01	2,366,425 99	1,000,000 00	H.M. 3½ previous to Jan. 1, 1900. H.M. 3 after that date.
Confederation	24,705 00	9,519,733 00	97,188 76	9,641,626 76	710,495 96	100,000 00	H.M. 4½ to Dec. 31, 1895; 3½ p.c. for years 1896-9 inclusive; 3 p.c. since Jan. 1, 1900.
Continental	3,750 00	263,341 98	3,503 16	276,585 14	102,460 97	171,333 65	H.M. 4½.
Crown Life	None.	151,627 00	462 50	152,089 50	12,995 14	106,229 27	H.M. 3½.
Dominion Life	5,000 00	746,553 02	20,237 20	771,790 22	182,061 75	100,000 00	H.M. 4.
Excelsior	5,099 00	744,074 49	7,037 11	756,210 60	84,341 05	75,000 00	H.M. 4½, except business for 1899-90, which is H.M. 3½.
Federal	57,140 00	1,894,792 05	11,003 51	1,962,935 56	185,837 81	130,000 00	H.M. 4½ to Dec. 31, 1898; H.M. 3½ and 3 since that date.
Great West	1,000 00	1,977,612 00	38,678 56	2,017,290 56	510,692 44	250,000 00	Act 4.
Home Life	9,000 00	367,702 33	618 63	372,320 96	166,063 08	167,796 00	H.M. 3½.
Imperial Life	4,500 00	1,768,706 00	51,886 80	1,825,092 80	581,388 00	400,000 00	H.M. 3½.
London Life	4,434 12	1,498,079 00	40,180 21	1,542,693 33	100,490 59	50,000 00	H.M. 4 ordinary. For Industrial Act 4 to Jan. 1, 1900; since, Farr's (3) 3 p.c.
Manufacturers Life	68,589 00	5,255,077 00	16,869 45	5,340,475 45	771,869 12	300,000 00	H.M. 4½.
Matutal Life of Canada	28,066 00	7,355,172 24	65,219 34	7,448,467 58	772,672 87	None.	Act 4 to Jan. 1, 1900. H.M. 3½ for 1900-12. H.M. 3 for 1903-4.
National Life of Canada	2,000 00	320,388 61	5,486 86	327,875 47	13,258 75	100,889 70	H.M. 3½.
North American	66,570 60	5,558,761 00	44,404 99	5,669,736 59	561,263 47	60,000 00	Previous to Jan. 1, 1897, H.M. 4½; for 1897-8-9 policies H.M. 4.
Northern Life	None.	311,326 00	None.	311,326 00	173,756 82	213,850 00	H.M. 4½.
Royal Victoria	4,500 00	368,474 06	2,300 00	375,274 06	69,162 70	200,000 00	H.M. 4½.
Sovereign Life	None.	77,526 00	None.	77,526 00	168,324 22	163,608 02	Om. 3 Profit and Om. 3½ non-Profit.
Subsidiary High Court of the Ancient Order of Foresters.	2,000 00	57,327 49	None.	58,327 49	5,568 07	None.	H.M. 4.
Sun Life of Canada	143,824 26	15,985,970 38	199,960 68	16,328,755 32	1,522,005 60	105,000 00	H.M. 4½ prior to Dec. 31, 1896. H.M. 3½ for issues since.
Union Life	2,000 00	53,075 00	5,158 77	60,233 77	104,609 74	100,000 00	H.M. 3½.
Totals	605,862 21	80,684,768 65	725,975 31	82,016,606 17	9,136,744 14	3,843,706 64	

† The Guaranteed Security business, forming nearly one-half the total issues since June, 1896, are valued upon the H.M. 4 and H.M. 3 p.c. basis.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1904.

Companies.	Real Estate.			Loans on Real Estate			Loans on Collaterals.			Cash Loans and Premium Obligations on Policies in force.			Stocks, bonds and Debentures.			Cash on hand and in Banks or deposited with Government.			Agents' Balances and Bills Receivable.			Interest and Rents due and Accrued.			Outstanding and deferred Premiums.			Other Assets.			Total Assets.		
	\$	c.		\$	c.		\$	c.		\$	c.		\$	c.		\$	c.		\$	c.		\$	c.		\$	c.		\$	c.		\$	c.	
<i>British Companies.</i>																																	
Commercial Union.....	None.			899,384	32		None.			13,501	26		193,888	34		1,116	61		None.			9,636	60		4,083	02		None.			1,126,610	15	
Edinburgh Life.....	None.			None.			None.			11,846	98		121,667	00		1,293	48		None.			325	13		58	78		None.			135,191	37	
Life Association of Scotland.....	None.			57,737	75		None.			78,782	84		158,351	58		22,004	58		None.			2,908	87		7,443	88		None.			327,229	50	
*Liverpool and London and Globe.....																																	
London and Lancashire.	227,094	02		970,988	30		None.			163,064	00		1,834,650	69		36,506	86		1,110	01		37,570	17		81,862	95		1,702	89		3,405,149	89	
*London Assurance.....																																	
*North British.....																																	
Norwich Union Life.....	None.			None.			None.			None.			206,833	33		791	04		None.			None.			None.			None.			297,624	37	
Pelican and British Empire.....	151,578	02		1,378,066	80		None.			148,136	49		429,024	06		8,559	00		None.			24,753	19		31,508	84		14,218	39		2,185,844	79	
*Royal.....																																	
Scottish Amicable.....	None.			None.			None.			16,659	86		149,504	87		None.			None.			None.			None.			None.			166,164	73	
Scottish Provident.....	None.			None.			None.			9,717	74		1,745,289	63		None.			None.			23,115	94		None.			None.			1,778,123	31	
Standard.....	340,973	41		3,552,877	54		583,600	00		647,249	61		9,180,506	44		104,988	71		None.			11,318	89		136,717	74		1,795	64		14,560,117	98	
Star.....	133,000	00		466,806	04		None.			11,302	99		200,506	67		24,850	67		1,176	31		12,567	61		1,280	62		1,660	00		853,149	91	
Totals.....	852,645	45		7,325,859	75		583,600	00		1,105,861	77		14,270,312	61		200,110	95		2,286	32		122,196	40		262,955	83		19,376	92		24,745,206	00	

*These companies also do fire business. For their Assets and Total Liabilities in Canada see pages 22 and 24.

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TABLE showing the Assets in Canada of American Companies doing business of Life Assurance in Canada for the Year 1904.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash, Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
<i>American Companies.</i>											
Etna Life.....	None.	None.	None.	424,275 16	4,240,363 76	55,995 29	None.	21,745 06	50,806 91	None.	4,793,186 18
Connecticut Mutual.....	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable.....	None.	None.	None.	446,969 99	8,942,309 00	73,831 20	None.	None.	112,561 00	None.	9,575,671 19
Germania.....	None.	None.	None.	4,478 00	173,177 22	None.	None.	2,922 01	584 17	None.	181,161 40
Metropolitan.....	54,944 49	60,900 00	None.	52,337 63	2,602,584 37	None.	None.	2,116 55	87,956 44	None.	2,860,839 48
Mutual Life.....	None.	None.	None.	566,248 19	6,818,292 59	218,951 86	None.	None.	114,397 27	None.	7,717,829 91
Mutual Reserve.....	None.	None.	None.	77,073 40	256,150 00	77,659 93	None.	3,839 04	65,125 53	None.	479,847 90
National Life.....	None.	None.	None.	None.	88,700 00	None.	None.	None.	75 92	None.	88,775 92
New-York.....	350,000 00	None.	None.	868,086 10	6,763,367 00	192,097 03	None.	31,689 86	124,901 76	None.	8,330,141 75
North-western.....	None.	None.	None.	41,340 00	130,583 33	None.	None.	None.	308 07	None.	172,231 40
Phoenix Mutual.....	None.	None.	None.	None.	134,347 60	None.	None.	None.	412 85	None.	134,760 45
Provident Savings.....	None.	None.	None.	54,491 45	261,053 29	3,915 72	9,570 58	4,385 34	11,741 00	917 00	346,074 38
State Life.....	None.	None.	None.	None.	56,395 00	2,000 00	241 34	None.	11,748 75	None.	70,385 09
Travelers.....	15,000 90	602,250 00	440,000 00	133,446 34	1,227,773 86	None.	None.	33,732 30	24,555 51	None.	2,476,758 01
Union Mutual.....	None.	None.	None.	11,644 47	1,059,077 32	17,973 95	15 45	4,905 00	28,231 47	None.	1,121,847 66
United States.....	None.	None.	None.	19,111 46	258,045 67	None.	None.	3,405 42	8,999 14	None.	289,561 69
Totals.....	419,944 49	663,150 00	440,000 00	2,699,502 19	33,125,720 01	642,424 98	9,827 37	108,740 58	642,345 79	917 00	33,750,572 41

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TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1904.

LIABILITIES IN CANADA, 1904.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	^e Excess of Assets over Liabilities. — ^d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
Commercial Union.....	2,639 23	251,056 73	None.	253,695 96 ^e	872,914 19
Edinburgh Life.....	None.	69,515 52	None.	69,515 52 ^e	65,675 85
Life Association of Scotland...	31,514 74	878,287 63	None.	909,802 37 ^d	582,572 87
Liverpool & London & Globe...	None.	100,000 00	None.	100,000 00	.....
London and Lancashire.....	16,977 50	2,450,000 00	7,604 83	2,474,582 33 ^e	930,567 56
London Assurance.....	None.	9,059 00	None.	9,059 00	.....
North British.....	5,209 92	510,000 00	7 50	515,217 42	.....
Norwich Union Life.....	None.	85,000 00	None.	85,000 00 ^e	122,624 37
Pelican and British Empire...	21,900 00	1,772,920 00	5,970 00	1,800,790 00 ^e	385,054 79
Royal.....	8,193 20	385,710 30	None.	393,903 50	.....
Scottish Amicable.....	None.	124,746 29	None.	124,746 29 ^e	41,418 44
Scottish Provident.....	5,937 34	75,121 87	None.	81,059 21 ^e	1,697,064 10
Standard.....	124,216 32	7,551,127 00	None.	7,675,343 32 ^e	6,884,774 66
Star.....	6,134 47	173,971 00	None.	180,105 47 ^e	673,044 44
Totals.....	222,722 72	14,436,515 34	13,582 33	14,672,820 39 ^e	10,072,385 61
<i>American Companies.</i>					
Ætna Life.....	29,829 00	5,339,691 00	10,565 28	5,380,085 28 ^d	586,899 10
Connecticut Mutual.....	None.	733,000 00	None.	733,000 00 ^d	621,500 00
Equitable.....	49,960 09	6,690,619 00	41,221 86	6,781,800 95 ^e	2,793,870 24
Germania.....	None.	92,925 00	265 14	93,190 14 ^e	87,971 26
Metropolitan.....	7,137 45	2,317,922 00	15,251 08	2,340,310 53 ^e	520,528 95
Mutual Life of New York.....	16,048 00	6,988,841 00	71,197 19	7,076,086 19 ^e	641,743 72
Mutual Reserve Life.....	36,407 07	384,840 00	954 64	422,201 71 ^e	57,646 19
National Life.....	2,074 00	45,517 00	None.	47,591 00 ^e	41,184 92
New York Life.....	26,664 73	7,733,612 00	101,048 24	7,861,324 97 ^e	468,816 78
North-western Mutual.....	None.	124,372 00	None.	124,372 00 ^e	47,859 40
Phoenix Mutual.....	6,304 00	275,000 00	None.	281,304 00 ^d	146,543 55
Provident Savings.....	13,000 00	338,910 00	882 00	352,792 00 ^d	6,717 62
State Life.....	None.	45,667 50	None.	45,667 50 ^e	24,717 59
Travelers.....	16,122 28	1,868,436 00	139,198 00	2,023,756 28 ^e	453,001 73
Union Mutual.....	18,595 45	1,116,898 00	5,199 15	1,140,692 60 ^d	18,844 94
United States.....	2,000 00	261,114 00	75 00	263,189 00 ^e	26,372 69
Totals.....	224,142 07	34,357,364 50	385,857 58	34,967,364 15 ^e	3,783,208 26

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1904.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry,	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life	3,011,182 45	31,995 70	1,150,191 62	91,320 12	4,293,689 89
Confederation	1,228,585 74	33,759 22	397,509 49	42,244 97	1,702,099 42
Continental	125,891 11	1,740 00	12,401 59	1,060 46	141,093 16
Crown Life	104,565 75	None.	2,788 68	3,076 60	110,431 03
Dominion Life	165,005 39	300 00	41,458 49	None.	206,763 88
Excelsior	216,885 66	None.	34,626 20	12,393 88	263,905 74
Federal	530,523 91	1,000 00	84,120 70	2,208 81	617,853 42
Great West	654,837 26	8,110 00	133,262 35	None.	796,209 61
Home Life	129,438 43	None.	22,211 04	1,427 34	153,076 81
Imperial Life	591,151 87	6,267 00	99,466 38	12,090 34	708,975 59
London Life	355,597 92	None.	74,228 11	None.	429,826 03
Manufacturers Life	1,421,347 82	None.	237,738 72	21 16	1,659,107 70
Mutual Life of Canada	1,368,695 69	4,669 00	350,158 48	1,785 73	1,725,308 90
National Life of Canada	151,579 60	None.	10,041 24	500 00	162,120 84
North American	1,236,710 27	539 89	258,928 62	7,884 38	1,504,063 16
Northern Life	130,468 85	None.	20,325 19	1,137 50	151,929 54
Royal Victoria	132,773 03	None.	14,243 82	None.	147,016 85
Sovereign Life	61,149 65	None.	5,817 01	41,486 46	108,453 12
Subsidiary High Court of the Ancient Order of Foresters	19,847 93	None.	2,858 76	None.	22,706 59
Sun Life of Canada	3,535,846 93	256,943 06	729,267 25	39,741 34	4,561,798 58
Union Life	123,255 85	None.	3,047 37	115,000 00	241,303 22
Totals.....	15,295,341 01	345,323 87	3,693,689 11	373,379 09	19,707,733 08
<i>British Companies.</i>					
Commercial Union	20,065 54	None.	40,715 92	None.	60,781 46
Edinburgh Life	2,219 20	None.	1,089 61	None.	3,308 81
Life Association of Scotland Liverpool and London and Globe	24,833 72	None.	7,116 29	None.	31,950 01
London and Lancashire Life	5,081 78	None.	None.	None.	5,081 78
London Assurance	333,572 63	None.	132,598 43	3,769 66	469,940 72
North British	690 49	None.	None.	None.	690 49
Norwich Union Life	17,488 31	None.	None.	None.	17,488 31
Pelican and British Empire	3,057 16	None.	343 19	None.	3,400 35
Royal	219,023 61	7,000 00	93,830 68	5,622 71	325,477 00
Scottish Amicable	35,560 80	None.	7,209 34	None.	42,770 14
Scottish Provident	3,648 72	None.	612 81	None.	4,261 53
Standard	1,053 82	None.	80,576 73	None.	81,630 55
Star	780,356 74	4,379 60	720,107 31	9,179 80	1,514,023 45
	15,481 10	None.	33,424 81	7,100 00	56,005 91
Totals.....	1,462,133 62	11,379 60	1,117,625 12	25,672 17	2,616,810 51
<i>American Companies.</i>					
Ætna Life	642,243 99	None.	189,176 69	4,187 52	835,608 20
Connecticut Mutual	22,892 56	None.	4,750 00	None.	27,642 56
Equitable	791,190 51	96,451 29	313,016 12	None.	1,200,657 92
Germania	6,503 15	None.	7,130 60	None.	13,633 75
Metropolitan	1,218,670 58	2,446 15	83,200 08	4,157 16	1,308,473 97
Mutual Life of New York	1,159,732 63	None.	273,744 52	None.	1,433,477 15
Mutual Reserve Life	255,371 59	None.	13,218 01	None.	268,589 60
National Life of U.S.	582 04	None.	None.	None.	582 04
New York Life	1,563,464 23	10,253 53	305,114 62	9,212 92	1,888,045 30
North-western Mutual	5,679 01	None.	None.	None.	5,679 01
Phoenix Mutual	13,949 84	None.	5,307 89	None.	19,257 73
Provident Savings	125,691 58	None.	12,411 62	None.	138,103 20
State Life	56,184 41	None.	None.	None.	56,184 41
Travelers	284,693 62	None.	91,069 46	1,020 00	376,783 08
Union Mutual	220,897 23	None.	36,923 81	None.	257,821 04
United States	59,656 47	154 00	10,311 57	None.	70,122 04
Totals.....	6,427,403 44	109,304 97	1,345,374 99	18,577 60	7,900,661 00

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PAYMENTS TO POLICY HOLDERS, 1904.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuitants).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life	1,331,777 88	248,457 76	23,537 01	76,500 95	68,218 08	1,748,551 68	3,043,178 15
Confederation	360,190 25	237,233 60	19,208 22	49,169 60	65,690 12	731,391 79	1,292,344 96
Continental	12,000 00	None.	None.	664 34	None.	12,664 34	127,631 11
Crown Life	8,000 00	None.	75 00	263 00	None.	8,338 00	104,565 75
Dominion Life	22,665 60	3,070 00	518 85	6,961 14	1,321 92	34,537 51	165,305 39
Excelsior	35,640 50	1,000 00	300 00	10,290 10	417 01	47,647 61	216,885 66
Federal	137,715 00	3,000 00	3,200 57	23,908 87	31,086 90	198,911 34	531,523 91
Great West	98,973 27	7,230 50	5,111 62	9,107 48	4,628 82	124,051 60	662,947 26
Home Life	28,091 66	None.	None.	19,049 36	None.	45,141 02	129,438 43
Imperial Life	58,227 08	7,500 00	7,732 65	9,232 27	1,107 05	83,529 05	597,418 87
London Life	80,646 04	7,552 62	None.	5,182 82	6,074 92	99,456 40	355,597 92
Manufacturers Life	216,420 13	98,763 00	1,932 80	54,289 43	28,285 90	339,691 26	1,421,347 82
Mutual Life of Canada	290,304 50	160,063 00	8,679 90	52,394 54	83,183 40	524,615 34	1,373,364 69
National Life of Canada	29,714 65	None.	None.	3,255 89	None.	26,970 54	151,579 60
North American	253,460 61	100,825 00	10,586 57	92,422 22	103,842 17	561,136 57	1,237,250 16
Northern Life	13,379 38	None.	56 45	4,969 91	None.	17,345 71	130,468 85
Royal Victoria	34,611 50	None.	4,854 28	3,138 99	None.	42,604 77	132,773 03
Sovereign Life	6,980 19	None.	None.	None.	None.	6,980 19	61,149 65
Ancient Order of Foresters	8,255 00	None.	None.	377 00	None.	8,632 00	19,847 83
Sun Life of Canada	755,187 91	236,236 77	80,357 38	185,005 65	117,238 21	1,374,025 92	3,792,789 99
Union Life	18,116 63	None.	None.	138 49	None.	18,255 12	123,255 85
Totals.	3,720,457 75	1,050,922 25	166,211 30	606,292 05	510,894 50	6,054,777 85	15,640,664 88
<i>British Companies.</i>							
Commercial Union	42,087 98	None.	None.	None.	275 98	42,363 96	20,065 54
Edinburgh Life	20,156 29	None.	None.	800 33	None.	20,956 62	2,219 20
Life Association of Scotland	37,686 45	3,796 00	None.	11,628 26	None.	53,010 71	24,833 72
Liverpool and London and Globe	10,140 50	None.	885 66	None.	155 36	17,181 52	5,081 78
London and Lancashire	157,874 38	52,342 50	None.	10,621 73	7,903 87	208,742 45	333,572 63
London Assurance	7,822 03	None.	None.	2,074 80	None.	7,822 03	690 49
North British	32,296 57	1,441 45	623 82	2,074 80	467 55	36,904 19	17,488 31
Norwich Union Life	8,831 80	2,000 00	54 64	None.	None.	10,886 44	3,057 16
Pelican and British Empire	104,616 90	72,047 83	5,415 06	14,572 70	610 64	197,263 13	226,023 61
Royal	75,253 05	None.	572 47	2,698 07	None.	78,523 59	35,560 80

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Scottish Amicable.....	18,234 51	None.	None.	None.	None.	18,234 51	3,648 72
Scottish Provident.....	6,895 58	None.	None.	None.	None.	6,895 58	1,053 82
Standard.....	304,986 28	179,431 13	9,380 58	54,854 72	35,669 67	384,322 38	784,736 34
Star.....	16,604 21	498 83	14 51	377 36	None.	17,494 91	15,481 10
Totals.....	829,486 52	311,557 74	15,946 74	97,527 97	45,083 07	1,300,602 04	1,473,513 22
<i>American Companies.</i>							
Etna Life.....	292,403 27	301,107 00	None.	7,326 94	66,229 19	667,066 40	642,243 99
Connecticut Mutual.....	73,560 00	7,428 00	None.	None.	7,611 32	88,559 32	22,892 56
Equitable.....	371,463 89	140,096 61	7,965 80	182,317 24	161,426 02	863,269 56	887,641 80
Germania.....	4,785 70	38,313 66	None.	6,608 08	38 98	46,746 42	6,903 15
Metropolitan.....	229,947 63	6,994 54	472 71	13,011 73	11,787 89	262,214 50	1,221,116 73
Mutual Life of New York.....	395,726 00	157,582 73	20,911 62	167,995 98	48,994 75	791,211 08	1,159,732 63
Mutual Reserve.....	189,346 10	None.	None.	18,496 06	2,583 51	210,425 67	255,371 59
National Life of United States.....	15,618 00	None.	None.	None.	None.	15,618 00	582 04
New York Life.....	499,608 23	117,704 22	13,017 80	280,850 78	153,298 07	1,044,479 10	1,573,717 76
North-western.....	9,721 00	211 00	None.	483 72	2,096 33	12,512 05	5,679 01
Phoenix Mutual.....	23,896 00	3,904 00	None.	1,498 00	2,376 16	31,674 16	13,949 84
Provident Savings.....	51,000 00	1,043 57	None.	6,225 39	2,104 06	60,373 02	125,691 58
State Life.....	None.	None.	None.	None.	32 24	32 24	56,184 41
Travelers.....	129,008 19	31,470 33	2,219 47	7,933 50	None.	170,631 49	284,693 62
Union Mutual.....	73,915 57	32,672 25	None.	16,495 26	9,077 55	132,160 63	220,897 23
United States.....	80,000 00	7,187 00	29 00	9,630 61	5,118 77	51,965 38	59,810 47
Totals.....	2,389,999 58	842,714 91	44,616 40	698,873 29	472,774 84	4,448,979 02	6,536,708 41

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH) 1904.

	Payments to Policy-holders	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	^e Excess of Income over Expenditure. — ^d The Reverse.
	\$ cts.	\$ cts.	\$ ct.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life	1,748,551 68	921,600 26	79,819 25	2,749,971 19	1,543,718 70
Confederation	751,391 79	331,402 28	15,000 00	1,077,794 07	624,305 35
Continental	12,664 34	65,604 80	None.	79,269 14	61,824 02
Crown Life	8,338 00	68,177 64	None.	76,515 64	33,915 39
Dominion Life	34,537 51	50,127 51	8,000 00	92,665 02	114,098 86
Excelsior	47,647 61	107,369 61	3,161 70	158,178 92	105,726 82
Federal	198,911 34	171,006 95	10,400 00	380,318 29	237,535 13
Great West	124,051 69	221,877 89	24,588 08	370,517 66	425,691 95
Home Life	45,141 02	77,213 39	None.	122,354 41	30,722 40
Imperial Life	83,829 05	228,105 25	27,000 00	338,934 30	370,041 29
London Life	99,456 40	149,062 48	4,000 00	252,518 88	177,307 15
Manufacturers Life	339,691 26	394,645 67	24,000 00	758,336 93	900,770 77
Mutual Life of Canada	524,615 34	300,095 93	None.	824,711 27	900,597 63
National Life of Canada	26,970 54	76,587 97	None.	103,558 51	58,562 33
North American	561,136 57	395,406 36	6,000 00	962,542 93	541,520 23
Northern Life	17,345 71	49,245 43	None.	66,591 14	85,338 40
Royal Victoria	42,604 77	63,876 70	None.	106,481 47	40,535 38
Sovereign Life	6,980 19	55,315 83	None.	62,296 02	46,157 10
Sub. High Court of A.O.F.	8,632 00	4,854 39	.....	13,486 39	9,220 20
Sun Life of Canada	1,374,025 92	1,098,971 31	15,750 00	2,488,747 23	2,073,051 35
Union Life	18,255 12	187,919 67	None.	206,174 79	35,128 43
Totals	6,054,777 85	5,019,467 32	217,719 03	11,291,964 20	8,415,768 88
<i>British Companies.</i>					
Commercial Union	42,363 96	2,806 29	.....	45,170 25	15,611 21
Edinburgh Life	20,956 62	35 06	.....	20,991 68	17,682 87
Life Association of Scotland	53,010 71	1,374 58	.....	54,385 29	22,435 28
Liverpool & London & Globe	17,181 52	350 04	.....	17,531 56	12,449 78
London and Lancashire Life	208,742 45	74,863 97	.....	283,606 42	186,334 39
London Assurance	7,822 05	None.	.....	7,822 05	7,131 56
North British	36,904 19	2,858 79	.....	39,762 98	22,274 67
Norwich Union Life	10,886 44	207 90	.....	11,094 34	7,693 99
Pelican and British Empire	197,263 13	32,456 42	.....	229,719 55	95,757 45
Royal	78,523 59	12,915 07	.....	91,438 66	48,668 52
Scottish Amicable	18,234 51	113 51	.....	18,348 02	14,086 49
Scottish Provident	6,895 58	None.	.....	6,895 58	74,734 97
Standard	584,322 38	151,235 49	.....	735,557 87	778,465 58
Star	17,494 91	3,356 37	20,851 28	35,154 63
Totals	1,300,602 04	282,573 49	1,583,175 53	1,033,634 98

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance and Cash Expenditure in Canada of British and American Companies in that Branch—*Con.*

EXPENDITURE (CASH) 1904.

	Payments to Policy-holders	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	^e Excess of Income over Expenditure. — ^d The Reverse.
<i>American Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Aetna Life.....	667,066 40	86,642 98	.....	753,709 38 ^e	81,898 82
Connecticut Mutual.....	88,599 32	185 87	.....	88,785 19 ^d	61,142 63
Equitable.....	863,269 56	115,463 74	.....	978,733 30 ^e	221,924 62
Germania.....	46,746 42	54 26	.....	46,800 68 ^d	33,166 93
Metropolitan.....	262,214 50	486,726 09	.....	748,940 59 ^e	559,533 38
Mutual Life of New York....	791,211 08	216,805 34	.....	1,008,016 42 ^e	425,460 73
Mutual Reserve Life.....	210,425 67	40,756 33	.....	251,182 00 ^e	17,407 60
National Life.....	15,618 00	60 35	.....	15,678 35 ^d	15,096 31
New York Life.....	1,044,479 10	338,822 85	.....	1,383,301 95 ^e	504,743 35
North-western Mutual.....	12,512 05	4 46	.....	12,516 51 ^d	6,837 50
Phoenix Mutual.....	31,674 16	None.	.....	31,674 16 ^d	12,416 43
Provident Savings.....	60,373 02	34,585 32	.....	94,958 34 ^e	43,144 86
State Life.....	32 24	30,225 48	.....	30,257 72 ^e	25,926 69
Travelers.....	170,631 49	49,311 18	.....	219,942 67 ^e	156,840 41
Union Mutual.....	132,160 63	54,980 68	.....	187,141 31 ^e	70,679 73
United States.....	51,965 38	13,181 37	65,146 75 ^e	4,975 29
Totals.....	4,448,979 02	1,467,806 30	5,916,785 32 ^e	1,983,875 68

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terminated in Canada during the Year 1904.

Amount of Policies Terminated by								Gross Amount in Force Dec. 31, 1904
Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change & decrease.	Not Taken.	Total Terminated.	
\$	\$	\$	\$	\$	\$	\$	\$	\$
1,328,644	230,957	58,500	401,833	1,000,510	105,312	516,181	3,641,937	78,685,664
349,302	237,094	156,600	217,965	863,263	55,143	385,953	2,265,320	38,062,593
15,500	None.	9,000	40,000	637,938	10,675	3,000	716,113	4,053,556
7,000	None.	None.	5,000	348,850	None.	191,710	552,560	2,985,200
25,090	3,070	45,500	95,174	324,983	None.	None.	493,817	5,653,775
40,581	1,000	4,000	52,500	574,835	3,586	50,500	727,002	7,643,101
157,040	8,000	58,000	117,942	1,440,977	1,710	135,934	1,919,603	16,047,846
98,073	7,231	110,130	195,789	1,135,800	48,462	1,273,050	2,868,535	20,611,399
31,250	None.	None.	52,500	621,965	None.	113,000	818,715	3,949,053
62,566	7,500	23,000	150,477	964,498	42,507	618,004	1,868,552	17,239,934
23,317	7,553	None.	24,768	337,389	5,015	78,450	476,492	3,832,556
60,298	None.	None.	18,875	818,986	None.	None.	898,159	4,890,741
194,790	38,283	15,427	172,608	1,087,993	110,602	742,227	2,361,930	29,987,445
229,100	160,053	61,500	318,340	1,183,561	60,113	185,540	2,198,207	40,233,511
24,500	None.	3,000	83,980	851,032	4,200	110,145	1,076,867	4,509,754
281,209	99,825	23,651	510,115	996,083	350,481	349,932	2,611,296	31,568,389
11,650	None.	9,000	68,475	556,791	26,400	28,000	700,316	4,122,704
35,200	None.	11,000	49,340	380,500	23,658	39,250	538,948	4,204,072
7,000	None.	None.	None.	44,000	1,000	83,500	135,500	1,282,623
7,755	None.	None.	5,000	102,299	None.	16,825	131,879	1,026,911
329,239	210,481	21,875	632,261	1,556,285	101,572	1,558,290	4,410,003	44,696,767
3,500	None.	None.	None.	61,180	2,418	49,551	116,649	513,526
16,617	None.	None.	4,400	3,822,204	None.	None.	3,843,221	4,574,253
3,339,221	1,011,047	610,183	3,217,342	19,711,922	952,854	6,529,042	35,371,611	369,875,373
31,430	None.	None.	None.	43,247	None.	None.	74,677	662,442
21,255	None.	None.	1,146	None.	None.	None.	22,401	113,954
54,067	1,460	None.	11,865	30,772	None.	None.	98,164	1,269,600
16,140	None.	None.	None.	None.	None.	None.	16,140	158,187
7,822	None.	None.	None.	None.	14,395	None.	7,822	19,220
139,021	51,035	None.	76,418	442,425	1,723	64,000	787,294	9,933,175
35,468	1,441	None.	5,353	9,238	None.	None.	53,223	866,262
8,832	2,000	None.	None.	None.	None.	None.	10,832	166,925
122,533	70,605	None.	136,979	82,597	None.	None.	412,714	5,950,102
74,426	None.	None.	5,029	22,810	None.	8,000	110,265	1,176,047
18,100	None.	None.	None.	None.	None.	None.	18,100	185,693
12,833	None.	None.	None.	None.	None.	None.	12,833	108,038
365,969	249,297	2,000	258,245	524,479	32,245	110,660	1,542,895	22,145,760
23,897	487	3,000	5,084	21,500	None.	None.	53,968	436,130
931,793	376,325	5,000	500,119	1,177,068	48,363	182,660	3,221,328	43,191,535
288,397	301,826	26,000	130,231	270,304	82,764	37,320	1,136,842	17,071,713
73,760	7,428	None.	4,000	None.	None.	None.	84,988	1,348,256
395,705	131,797	73,500	675,355	844,524	None.	307,574	2,428,455	23,212,696
3,559	35,314	None.	11,000	None.	6,850	None.	56,723	195,899
66,449	6,930	None.	146,000	1,385,417	None.	500,145	2,104,941	8,897,380
163,499	None.	266	321,238	8,071,919	154	None.	8,557,076	25,761,481
383,580	152,853	33,868	639,281	1,683,737	26,765	None.	2,920,084	30,957,179
156,019	None.	6,262	42,025	1,362,820	2,733,806	12,000	4,312,932	5,155,493
5,639	None.	None.	None.	None.	None.	None.	5,639	73,977
501,132	117,660	12,537,726	760,815	20,674	129,295	None.	4,067,412	44,454,062
9,721	211	None.	695	None.	1,981	None.	12,608	248,872
23,896	3,904	None.	4,131	None.	1,000	None.	32,931	542,354
126,000	1,000	216,500	62,500	325,920	5,304	None.	737,224	3,775,368
None.	None.	None.	None.	None.	None.	160,000	160,000	1,946,000
99,493	37,183	15,884	32,557	136,498	26,292	None.	347,907	8,070,235
82,575	31,679	90,500	87,163	384,371	17,862	101,302	795,452	7,093,779
28,500	6,000	11,000	25,100	144,000	None.	5,000	219,600	1,849,171
2,407,924	833,785	3,011,506	2,942,091	14,630,184	3,031,983	1,123,341	27,980,814	180,653,915

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New Policies Issued in Canada in 1904.

	Life.		Endowment.		Term and all other.		Bonus Additions		Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
<i>Canadian Companies.</i>										
Canada Life (Canadian business).....	2,089	4,016,079	994	1,649,790	34	188,798	None.	3,117	5,854,667	
Confederation ".....	1,876	2,857,775	807	1,288,948	108	261,310	12,464	2,791	4,400,697	
Continental ".....	594	725,576	420	477,552	40	74,500	None.	1,057	1,277,628	
Crown Life.....	518	866,210	298	441,000	26	61,200	None.	842	1,368,410	
Dominion Life.....	305	493,500	283	398,300	3	11,000	None.	591	902,800	
Excelsior Life.....	1,210	1,440,361	569	736,523	26	81,000	None.	1,805	2,257,884	
Federal Life.....	1,574	2,164,853	577	799,146	26	46,500	None.	2,177	3,010,499	
Great West Life.....	2,723	3,685,150	746	989,490	334	790,725	None.	3,803	5,365,295	
Home Life.....	717	824,974	309	366,498	6	15,000	None.	1,032	1,206,472	
Imperial Life (Canadian business).....	1,916	2,701,122	730	1,123,892	37	171,000	540	2,883	3,996,560	
London Life (Ordinary.....	171	127,600	810	850,850	19	31,000	None.	1,000	1,009,450	
Manufacturers (Canadian business).....	5,008	539,370	8,186	516,955	None.	None.	None.	13,194	1,056,325	
Mutual Life of Canada (Canadian business).....	1,987	2,769,030	873	1,338,867	53	132,900	7,221	2,913	4,241,018	
National Life of Canada.....	1,830	2,759,018	1,497	2,007,109	113	244,500	None.	3,440	5,010,627	
Northern Life of Canada.....	576	877,919	259	299,675	138	297,000	None.	975	1,474,594	
North American (Canadian business).....	1,522	2,272,706	1,304	1,757,378	303	536,792	141	3,129	4,567,617	
Northern Life.....	799	893,440	274	298,850	34	47,000	None.	1,107	1,230,290	
Royal Victoria.....	518	607,000	160	178,250	19	32,000	None.	697	817,250	
Sovereign Life.....	325	524,895	107	150,700	2	5,228	None.	359	680,823	
Subsidiary High Court, A.O.F.....	325	295,850	None.	None.	None.	None.	None.	325	295,850	
Sun Life (Canadian business).....	5,054	6,259,070	2,401	2,089,754	388	23,243	39,375	7,843	8,411,442	
Union Life. (Ordinary.....	184	192,080	198	206,445	1	2,000	None.	383	400,525	
Union Life. (Industrial.....	28,646	4,664,242	65	9,725	None.	None.	None.	28,711	4,673,967	
	60,385	42,450,820	21,867	17,947,227	1,710	3,052,702	59,941	83,972	63,510,690	
<i>British Companies.</i>										
Commercial Union.....	8	29,867	3	15,500	None.	None.	439	11	45,806	
Edinburgh Life.....	None.	None.	None.	None.	None.	None.	227	None.	227	
London and Lancashire Life.....	227	352,740	389	569,240	7	13,800	5,226	623	881,006	
London Assurance.....	None.	None.	None.	None.	None.	None.	129	None.	129	
North British.....	1	2,000	2	5,500	None.	None.	1,037	3	8,537	
Pelican and British Empire.....	26	114,500	30	131,000	1	20,000	None.	57	265,500	
Royal.....	67	133,500	47	111,500	8	51,000	None.	122	296,000	
Scottish Provident.....	None.	None.	None.	None.	None.	None.	211	None.	211	

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Standard	306	743,900	560	823,750	77	296,726	19,950	963	1,884,226
Star.....	2	2,500	3	4,000	None.	None.	15,958	5	22,458
<i>American Companies.</i>									
Etna Life.....	637	1,378,907	1,054	1,600,490	93	381,526	43,177	1,784	3,401,100
Equitable.....	21	13,871	729	1,223,965	125	296,050	None.	875	1,583,826
Germania.....	1,123	1,432,967	503	793,105	37	137,500	51,387	1,663	2,916,959
Metropolitan.....	6	17,000	5	11,000	None.	None.	74	11	28,474
Ordinary.....	1,980	2,095,735	3,445	1,863,853	14	57,000	None.	5,440	4,022,588
Industrial.....	3,312	427,274	76,733	10,191,775	417	8,903	None.	80,462	10,627,352
Mutual Life of New York.....	2,107	3,545,805	464	636,930	23	98,875	81,845	2,594	4,363,545
Mutual Reserve Life.....	2	6,000	None.	None.	7	23,000	None.	9	29,000
New York Life.....	3,831	6,463,144	1,368	2,077,715	7	134,191	5,373	5,205	8,700,623
Phoenix Mutual.....	1	1,197	None.	None.	None.	None.	None.	1	1,197
Provident Savings.....	None.	None.	None.	None.	340	565,700	None.	360	565,700
State Life.....	None.	None.	None.	None.	324	2,106,000	None.	324	2,106,000
Travelers.....	154	419,435	179	383,710	73	198,000	None.	406	1,011,145
Union Mutual.....	477	718,370	178	286,973	1	1,000	4,880	656	961,223
United States.....	28	27,500	22	48,000	39	167,500	310	89	243,319
	13,052	15,669,188	83,626	17,484,966	1,427	3,813,728	145,869	98,105	37,111,751

RECAPITULATION.

Canadian Companies.....	60,395	42,450,820	21,867	17,947,227	1,710	3,052,702	59,941	83,972	63,510,690
British.....	637	1,378,907	1,054	1,600,490	93	381,526	43,177	1,784	3,401,100
American.....	13,052	15,669,188	83,626	17,484,966	1,427	3,813,728	145,869	98,105	37,111,751
	74,084	59,498,915	106,547	37,032,683	3,230	7,247,956	246,987	183,861	104,026,541

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POLICIES in Force in Canada, December 31, 1904.

	Life.		Endowment.		Term and all other.		Bonuses.		Total.
	Number.	Amount. \$	Number.	Amount. \$	Number.	Amount. \$	Amount. \$	Number.		Amount. $
Canadian Companies.									
Canada Life (Canadian business).....	30,027	60,307,289	8,561	11,765,979	126	570,001	3,042,395	38,714	78,685,664
Confederation.....	16,062	23,691,991	8,837	12,363,828	1,000	1,761,910	244,864	25,929	38,062,593
Continental.....	2,269	2,624,720	991	1,141,336	148	287,500	None.	3,438	4,063,556
Crown Life.....	1,115	1,868,634	626	1,008,000	42	108,566	None.	1,783	2,985,200
Dominion Life.....	1,819	2,883,782	2,242	2,720,533	14	39,000	10,460	4,075	5,653,775
Excelsior Life.....	4,608	4,943,613	2,495	2,429,894	162	276,500	3,094	7,265	7,643,101
Federal Life.....	8,195	11,214,712	2,001	2,748,871	903	2,083,700	563	11,099	16,047,846
Great West Life.....	10,775	14,801,969	2,261	3,682,581	1,299	2,716,945	11,904	14,335	20,611,399
Home Life.....	2,349	2,879,647	2,640	799,906	203	269,500	None.	3,192	3,949,053
Imperial Life (Canadian business).....	6,188	11,016,416	3,011	5,398,464	174	276,000	191	4,206	4,390,741
London Life... (Ordinary).....	1,362	1,071,547	2,690	2,484,818	184	23,761	None.	52,627	3,882,556
London Life... (Industrial).....	20,783	2,143,943	30,869	2,221,637	975	1,740,532	24,419	22,648	20,987,445
Manufacturers (Canadian business).....	16,297	20,621,796	5,426	7,600,698	925	1,404,000	None.	27,593	40,233,511
Mutual Life of Canada.....	16,843	24,931,129	10,098	13,898,382	652	700,500	None.	2,925	4,509,754
National Life of Canada.....	1,773	2,731,731	814	1,077,523	338	230,194	None.	22,417	31,568,389
North American (Canadian business).....	14,534	20,013,896	6,097	7,738,567	1,876	134,164	None.	3,533	4,122,704
Northern Life.....	2,470	2,935,453	957	1,053,087	107	311,021	None.	3,157	4,204,072
Royal Victoria.....	2,153	2,881,844	803	1,011,207	201	12,228	None.	586	1,282,623
Sovereign Life.....	399	980,695	181	289,700	6	None.	None.	1,144	1,026,911
Subsidiary High Court, A.O.F.....	1,144	1,025,911	None.	None.	None.	None.	None.	39,350	41,696,767
Sum Life (Canadian business).....	22,727	29,249,181	14,811	14,398,810	1,812	486,107	562,669	516	513,526
Union Life... (Ordinary).....	256	263,600	259	247,926	1	2,000	None.	29,805	4,574,253
Union Life... (Industrial).....	28,594	4,429,795	1,211	144,458	None.	None.	None.	329,710	363,875,373
	212,772	249,506,294	105,791	98,623,605	11,147	17,613,404	4,132,070		
British Companies									
Commercial Union.....	290	504,272	31	58,739	1	974	98,457	232	632,442
Edinburgh Life.....	57	86,317	1	973	None.	None.	26,664	58	113,954
Life Association of Scotland.....	583	969,387	12	13,502	6	2,214	284,497	601	1,269,600
Liverpool and London and Globe.....	96	113,668	5	12,678	None.	None.	31,841	101	158,187
London and Lancashire Life.....	2,096	3,496,344	3,836	5,904,305	136	373,051	139,475	6,068	9,353,175
London Assurance.....	5	17,520	None.	None.	None.	None.	1,700	339	19,220
North British.....	311	615,888	28	67,632	None.	None.	182,792	5	866,262
Norwich Union Life.....	133	142,816	5	7,105	None.	None.	17,004	138	166,925

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Pelican and British Empire.....	1,736	4,094,141	614	1,457,031	2	53,000	343,930	9,382	5,950,102
Royal.....	395	690,680	118	308,696	13	56,000	120,671	400	1,176,047
Scottish Amicable.....	73	171,758	None.	None.	None.	None.	13,905	73	185,693
Scottish Provident.....	40	63,793	None.	None.	None.	None.	38,065	40	108,038
Star.....	5,665	11,651,475	3,125	8,548,469	208	965,768	1,180,048	10,988	22,145,760
Star.....	160	291,764	75	93,821	1	1,000	49,545	236	436,130
<i>American Companies.</i>									
Atna Life.....	11,474	22,915,953	9,880	16,272,951	367	1,454,007	2,548,594	21,721	43,191,535
Connecticut Mutual.....	4,863	5,740,878	6,373	9,360,091	994	1,964,744	None.	12,230	17,071,713
Equitable.....	708	1,307,299	29	40,957	None.	None.	None.	737	1,348,256
Germania.....	8,721	17,922,885	2,537	4,752,964	169	393,458	140,389	11,427	23,212,696
Metropolitan.....	51	89,438	64	105,404	None.	None.	1,057	115	195,899
(Ordinary.....	4,466	4,913,685	6,323	3,801,195	26	182,500	None.	10,815	8,897,380
Mutual Life of New York.....	28,500	3,266,024	181,294	22,407,210	4,215	88,247	None.	214,069	25,761,481
Mutual Reserve Life.....	12,388	24,135,791	3,200	5,525,226	94	969,116	327,046	15,082	30,467,179
National Life of United States.....	2,828	2,690,271	None.	None.	974	2,274,058	182,164	3,802	5,153,493
New York Life.....	89	72,377	1	1,000	None.	None.	None.	90	73,977
North-western.....	18,261	31,388,887	6,273	10,819,044	580	2,106,955	139,176	25,114	44,454,062
Phoenix Mutual.....	200	242,269	5	6,603	None.	None.	None.	205	248,872
Provident Savings.....	529	525,897	19	8,497	5	8,000	None.	333	542,854
State Life.....	726	1,209,643	226	310,107	1,159	2,253,618	None.	2,111	3,775,368
Travelers.....	None	None.	None.	None.	301	1,946,000	None.	301	1,946,000
Union Mutual.....	1,939	4,300,917	1,148	2,772,432	392	996,886	None.	3,479	8,070,235
United States.....	3,384	4,772,701	1,217	1,819,335	210	385,408	106,335	4,811	7,063,779
	697	876,456	192	328,585	203	641,623	2,477	1,002	1,849,171
	88,320	103,465,048	208,901	62,064,610	9,322	14,223,613	898,644	306,543	180,653,915

RECAPITULATION.

Canadian Companies.....	212,772	249,506,294	105,791	98,623,605	11,147	17,613,404	4,132,070	329,710	369,875,373
British.....	11,474	22,915,953	9,880	16,272,951	367	1,454,007	2,548,594	21,721	43,191,535
American.....	88,320	103,465,048	208,901	62,064,610	9,322	14,223,613	898,644	306,543	180,653,915
	312,566	375,887,325	324,572	176,961,166	20,836	33,293,024	7,579,308	657,974	593,720,823

ASSESSMENT SYSTEM.
ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1904.

Companies.	Total Amount Paid by Members.	Number of Cer- tificates reported as taken.	Amount of Certificates new and taken up.	Number of Cer- tifi- cates in force at date.	Net Amount in force.	Number of Cer- tifi- cates become Claims.	Net Amount become Claims.	Claims Paid		UNSETTLED CLAIMS.	
										Not Resisted.	Resisted.
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association.....	335,608	1,685	1,919,500	19,333	26,072,500	184	284,500	298,045	48,917	None.	None.
Commercial Travellers Mutual Benefit Society	34,015	142	145,000	1,856	1,852,500	29	29,000	29,000	None.	None.	None.
Independent Order of Foresters (Can. Business).....	1,181,715	9,791	8,299,500	87,771	94,537,000	669	859,956	831,281	135,506	14,987	14,987
Woodmen of the World.....	112,532	2,137	2,069,500	9,819	10,969,000	64	73,000	69,307	9,000	3,000	3,000
Totals for 1904.....	1,663,870	13,755	12,370,500	118,779	133,434,000	946	1,246,456	1,227,633	193,423	17,987	17,987
Totals for 1903.....	1,527,759	14,215	12,685,000	112,382	127,634,000	222	992,387	977,634	183,936	12,500	12,500

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1904.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.	234,500	389,000	673,500
Commercial Travellers' Mutual Benefit Society.	29,000	98,500	127,500
Independent Order of Foresters (Canadian business).	764,289	4,141,211	4,908,500
Woodmen of the World.	73,000	804,000	877,000
Totals for 1904.	1,150,789	5,435,711	6,586,500
Totals for 1903.	926,079	5,219,421	6,175,500

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TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1904.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate	Cash Loans and Pre- mium O bli- gations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Dues from Members.	Other Assets.	Total Assets
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Catholic Mutual.....	Feb. 10 1880	None.	None.	None.	None.	185,686 57	None.	None.	42,353 89	1,350 00	229,390 46
Commercial Travellers	July, 1881	None.	13,200 00	None.	29,805 48	8,504 91	None.	377 94	None.	339 00	52,218 33
Independent Order of Foresters	" 1881	844,055 46	3,986,311 97	1,400 00	2,976,824 17	231,273 24	None.	152,922 85	None.	179,878 09	8,372,671 78
Woodmen of the World	" 1893	None.	40,369 45	None.	71,950 41	14,791 46	222 25	859 36	14,396 98	1,954 07	144,513 98
Totals.....	844,055 46	4,030,881 42	1,400 00	3,078,580 06	440,262 18	222 25	154,160 15	56,720 87	183,512 16	8,798,794 55

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ASSESSMENT LIFE COMPANIES

CANADIAN COMPANIES—LIABILITIES, 1904.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities	Total Liabilities (not includ- ing reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	48,916 67	1,955 81	10,999 75	61,872 23
Commercial Travellers	None.	None.	461 55	461 55
Independent Order of Foresters.....	410,215 25	9,953 70	254,498 81	674,667 76
Woodmen of the World	12,000 00	760 92	7,977 65	21,738 57
Totals.....	471,131 92	12,670 43	273,937 76	757,740 11

INCOME, 1904.

	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	314,952 80	20,654 71	4,831 96	2,609 90	343,049 37
Commercial Travellers	30,158 83	3,856 06	2,080 42	None.	36,095 25
*Independent Order of Foresters.....	3,158,145 08	272,360 66	263,520 55	5,197 58	3,699,223 87
Woodmen of the World.....	92,678 95	19,852 59	4,113 40	1,004 18	117,649 12
Totals.....	3,595,935 66	316,723 96	274,546 33	8,811 66	4,196,017 61

EXPENDITURE, 1904.

	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	298,044 87	33,912 49	331,957 36	11,092 01
Commercial Travellers.....	29,000 00	3,568 53	32,568 53	3,526 72
Independent Order of Foresters	2,144,235 43	523,543 84	2,667,779 27	1,031,444 69
Woodmen of the World.....	69,306 82	29,033 41	98,340 23	19,308 89
Totals.....	2,540,587 12	590,058 27	3,130,645 39	1,065,372 22

* Including the sick and funeral department.

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TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1904.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident and Guarantee Co. of Canada.	None.	None.	37,630 00	None.	921 76	8,576 03	337 50	5,695 21	1,547 51	54,728 01	Accident and Sickness.
Boiler Inspection.....	None.	10,200 00	89,279 47	9,330 00	8,520 80	15,957 12	1,593 40	5,041 26	2,155 50	142,077 55	Steam Boiler, &c.
Canada Accident.....	None.	None.	115,623 61	None.	10 65	10,876 74	474 31	3,486 97	1,062 55	131,534 83	Accident, Plate Glass and Sickness.
Canadian Ry. Accident..	None.	19,000 00	55,810 75	None.	3,776 15	14,128 73	777 90	39,431 41	1,935 16	134,860 10	Accident and Sickness.
Dominion Guarantee Co., Limited.	None.	None.	43 150 80	None.	None.	10,892 01	None.	3,756 50	30,888 06	88,687 37	Burglary Guarantee.
Dominion of Canada Guarantee & Accident.	None.	9,513 06	172,806 24	None.	2,222 54	25,896 69	2,057 00	27,293 60	3,004 43	242,799 16	Guarantee, Accident and Sickness.
Dominion Plate Glass...	None.	None.	16,000 00	None.	903 65	2,700 55	None.	None.	10,902 80	30,507 00	Plate Glass.
Guarantee Co. of N. A...	60,350 00	None.	1,063,592 67	None.	None.	137,903 97	7,335 49	6,044 78	3,691 55	1,278,918 46	Guarantee.
Ontario Accident.	None.	None.	44,324 45	None.	2,302 31	34,066 76	248 40	38,950 09	None.	119,892 01	Accident and Sickness.
Totals.....	60,350 00	38,718 66	1,638,247 99	9,330 00	18,657 86	260,998 60	12,844 00	129,699 82	55,187 56	2,224,004 49	

TABLE Showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1904.

Companies.	Unsettled Losses.		* Reserve of Unearned Premiums.		Sundry.		Total Liability, not including Capital Stock.		Excess of Assets over Liabilities.		Capital Stock paid up or in course of Collection.		Nature of Business.
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Accident and Guarantee Co. of Canada.....		656 56	10,716 77		1,567 32		12,940 65		41,787 36		45,502 00		Accident and Sickness.
Boiler Inspection.....	None.		63,008 34		2,263 25		65,271 59		76,805 96		75,075 00		Steam Boiler.
Canada Accident.....	4,647 85		37,650 21		1,198 30		43,496 36		88,038 47		43,320 00		Accident, Plate Glass and Sickness.
Canadian Railway Accident.....	20,000 00		95,609 52		None.		115,609 52		19,250 58		40,000 00		Accident and Sickness.
Dominion Guarantee Co., Limited.....	1,646 70		11,460 28		7,375 35		20,482 33		68,205 04		60,000 00		Burglary Guarantee.
Dominion of Canada Guarantee and Accident.....	13,506 88		94,687 45		2,398 00		110,592 33		132,206 83		106,830 00		Guarantee, Accident and Sickness.
Dominion Plate Glass.....	None.		27,839 54		None.		27,839 54		2,667 46		10,000 00		Plate Glass.
Guarantee Company of N. A.....	35,478 00		105,732 47		27,040 58		168,251 05		1,110,667 41		304,600 00		Guarantee.
Ontario Accident.....	35,000 90		74,642 32		152 31		109,794 63		10,097 38		50,070 00		Accident and Sickness.
Totals.....	110,935 99		521,346 90		41,995 11		674,278 00		1,540,726 49		735,397 00		

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1904, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may be properly taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital or other cognate subjects.

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TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee or Steam Boiler Insurance.

INCOME, 1904.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Accident and Guarantee Co	22,442 84	1,335 05	95 00	23,872 89	582 00
Boiler Inspection	46,703 02	5,486 08	687 39	52,876 49	None.
Canada Accident	48,252 50	4,353 50	None.	52,606 00	None.
Canadian Railway Accident	194,020 09	2,841 67	None.	196,861 67	None.
Dominion Guarantee Co., Limited	21,047 82	1,832 15	None.	22,879 97	None.
Dom. of Canada Guarantee and Accident	209,652 35	6,734 53	None.	216,386 88	None.
Dominion Plate Glass	21,349 61	1,324 40	None.	22,674 01	None.
Guarantee Co. of North America	197,809 45	49,098 10	3,221 67	250,129 22	None.
Ontario Accident	210,301 67	1,916 29	None.	212,220 96	6,375 00
Totals	971,582 26	74,921 77	4,004 06	1,050,508 09	6,957 00

EXPENDITURE, 1904.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident and Guarantee Co ...	8,736 47	16,174 82	None.	24,911 29	Accident & Sickness.
Boiler Inspection	3,347 04	42,654 15	4,504 50	50,505 71	Steam Boilers.
Canada Accident	12,447 23	24,134 76	4,184 54	40,766 53	Accident, Sickness & Plate Glass.
Canadian Railway Accident ...	100,876 87	82,447 99	2,400 00	185,724 86	Accident & Sickness.
Dominion Guarantee Co., Ltd..	7,420 20	10,201 12	4,800 00	22,421 32	Burglary Guarantee.
Dom. of Canada G'tee & Acc't.	84,805 00	92,361 90	10,683 00	187,849 90	Guarantee, Accident & Sickness.
Dominion Plate Glass	7,375 86	12,894 80	2,000 00	22,270 66	Plate Glass.
Guarantee Co. of North America	50,159 91	118,754 51	24,368 00	193,282 42	Guarantee.
Ontario Accident	104,594 69	100,498 90	2,621 70	207,715 29	Accident & Sickness.
Totals	379,763 29	500,122 95	55,561 74	935,447 98	

ABSTRACT of Guarantee Business in Canada for the Year 1904.

	Premiums of the Year.	Number of policies, New and Renewed.	Amount of policies, New and Renewed.	Number of policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
American Surety.	6,501	883	1,614,701	730	1,371,017	1,298	2,884	1,090	None.
Dominion of Canada Guarantee & Accident.	25,572	1,653	7,715,829	1,647	6,293,629	4,354	4,145	1,098	None.
Employers Liability.	28,963	4,691	6,772,831	4,409	6,226,431	5,685	2,571	5,724	None.
Guarantee Co. of N. A.	30,421	....	10,694,978	....	8,631,928	4,618	3,142	1,476	None
London Guarantee and Accident.	52,114	3,120	13,376,116	2,958	12,893,666	9,606	8,377	1,903	2,500
Railway Passengers.	937	68	191,850	68	191,850	None.	None.	None.	None.
United States Fidelity and Guaranty.	12,217	1,049	3,666,095	952	3,251,934	11,528	4,189	3,805	3,700
Totals.	156,725	11,464	43,432,400	10,773	38,860,455	37,089	25,308	15,101	6,200

ABSTRACT of Accident Business in Canada for the Year 1904.

Accident and Guarantee.	17,725	2,346	3,289,800	2,326	2,586,800	5,039	4,923	504	None.
Canada Accident.	23,620	2,510	6,944,250	2,472	6,623,251	8,884	5,589	1,711	2,000
Canadian Railway.	188,385	19,797	25,889,581	16,416	19,912,608	86,700	84,062	8,828	None.
Dominion of Canada Guarantee & Accident.	184,080	17,440	26,780,837	15,495	24,711,821	65,892	63,442	10,055	None.
Employers Liability.	26,467	1,932	5,715,050	1,859	5,441,300	8,208	9,979	1,012	None.
London Guarantee and Accident.	75,198	6,776	14,642,800	6,706	14,510,600	20,970	22,594	3,460	None.
Maryland Casualty.	9,608	735	1,976,250	552	1,454,750	3,199	3,933	376	None.
Ocean Accident and Guarantee.	90,551	.....	22,742,166	.....	22,167,416	60,687	58,222	13,975	None.
Ontario Accident.	60,752	4,646	10,365,150	4,372	7,467,150	37,006	29,049	10,000	None.
Railway Passengers.	19,429	1,368	3,672,350	1,357	3,630,350	2,731	2,516	565	None.
Sun.	138	None.	None.	27	9,000	20	20	None.	None.
Travelers.	109,415	*7,680	22,162,057	5,262	16,205,701	52,237	52,114	6,173	None.
Totals.	805,668	65,230	144,180,341	56,844	124,720,747	351,623	335,513	56,659	2,000

* Not including 7,286 ticket risks for \$36,430,000.

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ABSTRACT of Plate Glass Insurance in Canada for the Year 1904.

	Premiums of the Year.	Number of policies, New and Renewed.	Amount of policies, New and Renewed.	Number of policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
	\$		\$		\$	\$	\$	Not Resisted.	Resisted.
Canada Accident.	15,953	1,256	.....	2,263	.....	5,512	5,797	582	None.
Dominion Plate Glass...	21,350	1,253	.....	3,027	.....	7,376	7,376	None.	None.
Lloyds Plate Glass.....	47,319	3,272	.....	6,937	.....	20,604	19,104	2,500	None.
New York Plate Glass..	18,272	.....	285,620	2,179	323,916	4,374	4,302	89	None.
Totals.....	102,894	.....	.....	14,406	.....	37,866	36,579	3,171	None.

ABSTRACT of Employers' Liability Insurance in Canada for the Year 1904.

Canada Accident.....	1,002	16	165,000	21	220,000	None.	None.	None.	None.
Canadian Railway.....	5,335	8	80,000	8	80,000	452	452	None.	None.
Employers Liability....	235,880	1,370	13,793,000	1,316	13,253,000	107,086	132,410	29,940	None.
London Guarantee and Accident.....	10,608	145	1,191,866	144	1,185,866	3,733	1,578	2,900	None.
Maryland Casualty.....	47,916	248	669,000	218	589,000	30,596	11,454	26,325	None.
Ocean Accident and Guarantee.....	54,259	.....	3,887,500	.....	4,121,000	25,632	26,207	16,375	None.
Ontario Accident..	130,044	1,008	6,678,500	936	6,112,750	83,969	65,191	23,500	None.
Railway Passengers....	1,385	10	100,000	10	100,000	None.	None.	None.	None.
Travelers... ..	9,405	47	560,000	47	560,000	14,867	6,774	5,000	3,093
Totals.....	495,834	.....	27,124,866	.....	26,221,616	266,335	244,066	104,040	3,093

ABSTRACT of Burglary Guarantee Insurance in Canada for the Year 1904.

Dominion Guarantee Co., Limited.....	21,048	1,606	3,159,341	1,526	3,024,891	7,397	7,420	1,647	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the Year 1904.

Boiler Inspection and Insurance Company.....	46,703	797	2,929,275	1,529	6,189,925	3,347	3,347	None.	None.
Maryland Casualty.....	2,897	25	373,000	23	320,000	None.	None.	None.	None.
Totals.....	49,600	822	3,302,275	1,552	6,509,925	3,347	3,347	None.	None.

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ABSTRACT of Inland Transit Insurance in Canada for the Year 1904.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
	\$		\$		\$	\$	\$	Not resisted.	Resisted.
American and Foreign Marine	7,208	1,512	50,027,900	None.	None.	569	569	None.	None.
Marine Insurance Company	32,870	.....	82,906,149	None.	None.	13,810	13,810	None.	None.
Totals.	40,078	.....	132,934,049	None.	None.	14,379	14,379	None.	None.

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada.....	30,421	.....	10,094,978	.....	8,631,928	4,618	3,142	1,476	None.
In other Countries	167,388	.....	75,874,429	.....	52,863,621	64,579	47,018	26,422	7,580
Totals.	197,809	.....	85,969,407	.....	61,495,519	69,197	50,160	27,898	7,580

ABSTRACT of Sickness Insurance in Canada for the Year 1904.

Accident and Guarantee Company.	4,717	1,201	.....	1,198	.....	3,261	3,814	152	None.
*Ancient Ord. of Foresters Canada Accident.....	103,276	.....	.....	.....	.....	68,617	68,617	.....	.....
Canadian Railway Accident	4,137	1,793	.....	1,789	.....	665	655	10	None.
Dominion of Canada Guarantee and Accident .....	.....	.....	.....	.....	.....	16,233	16,363	1,488	None.
Employers Liability	11,312	2,009	1,588,750	2,085	1,579,500	16,337	17,218	2,354	None.
*Independent Order of Foresters .....	.....	.....	.....	.....	.....	8,375	7,236	1,990	None.
London Guarantee and Accident.....	185,897	3,811	.....	33,374	.....	157,405	157,918	24,223	756
Maryland Casualty	7,692	1,608	862,395	1,582	845,395	5,341	4,777	740	None.
Ocean Accident and Guarantee	1,748	317	458,850	264	383,250	544	94	450	None.
Ontario Accident	14,252	.....	.....	.....	.....	10,463	9,528	2,485	None.
Railway Passengers.	19,509	2,569	.....	2,115	.....	9,706	10,355	1,500	None.
Woodmen of the World..	.....	.....	.....	.....	.....	931	816	115	None.
Totals.	1,379	441	.....	504	.....	344	344	None.	None.
Totals.	353,919	.....	.....	.....	.....	298,222	297,735	35,507	756

ABSTRACT of Contract Insurance in Canada for the Year 1904.

American Surety.	3,983	226	1,007,705	202	946,203	98	98	None.	None.
United States Fidelity and Guaranty.	11,331	165	1,107,743	159	1,201,402	None.	None.	None.	None.
Totals.	15,314	391	2,115,448	341	2,147,605	98	98	None.	None.

* Including funeral benefits.

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ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.		UNSETTLED CLAIMS.		Remarks.
									Not Registered.	Registered.	
	\$		\$		\$	\$	\$	\$			
Accident.....	17,725	2,346	3,289,800	2,326	2,586,800	5,039	4,923	504			} Total business, Dec. 31, 1904.
Sickness.....	4,717	1,201	.....	1,198	.....	3,291	3,814	162			
Totals.....	22,442	3,547	.....	3,524	.....	8,300	8,737	656			

THE CANADA ACCIDENT ASSURANCE COMPANY.

Accident.....	27,160	2,881	8,325,965	2,838	7,980,633	9,601	5,995	2,000			} Total business, Dec. 31, 1904.
Sickness.....	4,137	1,793	.....	1,788	.....	665	635	10			
Plate Glass.....	15,953	1,256	.....	2,263	.....	5,512	5,797	582			
Employers' Liability.....	1,002	16	165,000	21	220,000	None.	None.	None.			
Totals.....	48,252	5,946	.....	6,910	.....	15,778	12,447	2,682			

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident.....	194,020	19,805	25,969,581	16,424	19,992,608	{ 87,152	84,514	8,828			} Total business, Dec. 31, 1904.
Sickness.....						16,233	16,363	1,488			
Totals.....	194,020	19,805	25,969,581	16,424	19,992,608	103,385	100,877	10,316			

THE ONTARIO ACCIDENT INSURANCE COMPANY.

Accident.....	60,752	4,046	10,365,150	4,372	7,407,150	37,006	29,049	10,000			} Total business, Dec. 31, 1904.
Sickness.....	19,509	2,569	.....	2,115	.....	9,706	10,355	1,500			
Employers' Liability.....	130,044	1,008	6,678,600	936	6,112,750	83,939	65,191	23,500			
Totals.....	210,305	8,223	.....	7,423	.....	130,681	104,595	35,000			

Amount of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business—
Concluded.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims Paid.		UNSETTLED CLAIMS.		Remarks.
									Not Resisted.	Resisted.	
	\$		\$		\$	\$	\$	\$	\$	\$	
Guarantee.....	25,572	1,653	7,715,829	1,647	6,293,629	4,354	4,145	1,098	None.	None.	Total business, Dec. 31, 1904.
Accident.....	184,080	17,440	26,780,887	15,495	24,711,821	{ 65,892	63,442	10,655	None.	None.	
Sickness.....						{ 16,337	17,218	2,354	None.	None.	
Totals	200,652	19,093	34,496,716	17,142	31,005,450	86,583	84,805	13,507	None.	None.	

THE EMPLOYERS LIABILITY ASSURANCE CORPORATION.

Guarantee.....	23,963	4,691	6,772,831	4,409	6,226,431	5,685	2,571	5,724	None.	In Canada, Dec. 31, 1904.
Accident.....	26,467	1,932	5,715,070	1,859	5,441,300	8,208	9,979	1,812	None.	
Sickness.....	11,312	2,099	1,588,750	2,085	1,579,500	8,375	7,236	1,990	None.	
Employers' Liability ..	255,880	1,370	13,793,000	1,316	13,253,000	107,086	132,410	29,940	None.	
Totals	302,622	10,092	27,869,631	9,669	26,500,231	129,354	152,196	38,666	None.	

THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Guarantee	52,114	3,120	13,376,116	2,958	12,893,665	9,606	8,377	1,908	2,500	In Canada, Dec. 31, 1904.
Accident.....	75,198	6,776	14,642,800	6,706	14,510,000	20,970	22,594	3,460	None.	
Sickness.....	7,692	1,608	862,385	1,582	843,385	5,341	4,777	740	None.	
Employers' Liability.....	10,608	145	1,191,866	144	1,185,866	3,733	1,578	2,900	None.	
Totals.....	145,612	11,649	30,073,177	11,390	29,435,527	39,650	37,326	9,068	2,500	

THE MARINE INSURANCE COMPANY.

Inland Marine	1,897	.....	340,662	None.	None.	None.	None.	None.	None.	In Canada, Dec. 31, 1904.
Inland Transit	32,870	82,906,149	None.	None.	13,810	13,810	None.	None.	
Totals.....	34,767	83,246,811	None.	None.	13,810	13,810	None.	None.	

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THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Accident.....	90,551	22,742,166	60,087	58,222	13,975	In Canada 31, 1904.
Sickness.....	14,232	3,887,500	10,463	9,528	2,485	
Employers' Liability.....	£4,239		25,632	26,207	16,375	
Totals.....	159,062		96,782	93,957	32,835	None.

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Guarantee.....	937	191,850	None.	None.	None.	In Canada, 31, 1904.
Accident.....	19,429	3,672,350	1,357	2,516	565	
Sickness.....	1,385	100,000	931	816	115	
Employers' Liability.....			None.	None.	None.	
Totals.....	21,751	3,964,200	3,662	3,332	680	None.

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee.....	12,217	3,606,095	952	11,528	3,805	In Canada, 31, 1904.
Contract.....	11,331	1,107,743	139	None.	None.	
Totals.....	23,548	4,773,838	1,091	11,528	3,805	

THE TRAVELERS INSURANCE COMPANY.

Accidents.....	109,415	22,162,057	5,262	52,287	52,114	In Canada, 31, 1904.
Employers' Liability.....	9,405	560,000	47	14,867	6,774	
Totals.....	118,820	22,722,057	5,309	67,154	58,888	

THE MARYLAND CASUALTY COMPANY.

Accidents.....	9,608	1,976,250	552	1,454,750	3,083	In Canada, 31, 1904.
Sickness.....	1,748	438,850	264	383,250	480	
Employers' Liability.....	47,916	689,000	218	589,000	26,325	
Steam Boiler.....	2,897	373,000	23	320,000	None.	
Totals.....	62,169	3,477,100	1,057	34,339	27,151	None.

THE AMERICAN SURETY COMPANY.

Guarantee.....	6,501	1,614,701	739	1,371,017	2,884	In Canada, 31, 1904.
Contract.....	3,983	1,007,705	202	946,203	98	
Totals.....	10,484	2,622,406	941	2,317,220	2,982	

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LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at June 30, 1905.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
		\$	\$	
The Acadia Fire Insurance Company	F. W. Bennett, Chief Agent, Halifax, N.S.	55,000	52,250	Fire.
The Accident and Guarantee Company of Canada	F. J. J. Stark, Chief Agent, Montreal	39,333	35,177	Accident and Sickness.
The Aetna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	180,793	171,753	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto	4,177,011	3,967,613	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	213,809	209,532	Fire.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	Alex. Dixon, Chief Agent, Toronto	97,333	97,333	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company	Armstrong Dean, Chief Agent, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	376,333	374,873	Fire.
The Boiler Inspection and Insurance Company of Canada	W. B. McMurrich, Agent, Toronto	56,669	53,136	Steam Boiler, &c.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,300	59,185	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,900	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lausung Lewis, Manager, Montreal	246,826	233,521	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	38,635	36,336	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canadian Casualty and Boiler Insurance Company	A. G. C. Dinnick, Chief Agent, Toronto	45,000	40,590	Accident, Sickness and Personal Property.
The Canadian Railway Accident Insurance Company	John Emu, Chief Agent, Ottawa	30,431	30,153	Accident and Sickness.

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The Canadian Fire Insurance Company.....	R. T. Riley, Chief Agent, Winnipeg.....	70,000	66,500	Fire.
The Central Life Insurance Company of Canada.....	John M. Spence, Chief Agent, Toronto.....	54,000	50,910	Life.
The Commercial Union Ass. Co., Limited, London, Eng.....	James McGregor, Chief Agent, Montreal.....	593,247	584,000	Fire, Inland Marine & Life.
The Confederation Life Association.....	J. K. Macdonald, Managing Director, Toronto.....	84,500	80,275	Life.
The Connecticut Fire Insurance Company.....	Dewar & Bethune, Chief Agents, Ottawa.....	100,000	100,000	Fire.
The Continental Life Insurance Company.....	Geo. B. Woods, Chief Agent, Toronto.....	55,000	52,250	Life.
The Crown Life Insurance Company.....	Arthur J. Hughes, Chief Agent, Toronto.....	55,693	52,608	Life.
The Dominion Guarantee Co., Limited.....	Charles W. Hagar, Chief Agent, Montreal.....	28,000	26,600	Burglary Guarantee.
The Dominion Life Insurance Company.....	Thos. Hilliard, Man'g Director, Waterloo, Ont.....	56,435	53,614	Life.
The Dominion of Canada Guarantee and Accident Insurance Company.....	J. E. Roberts, Chief Agent, Toronto.....	110,866	104,694	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company.....	Alexander Ramsay, Chief Agent, Montreal.....	16,000	15,450	Plate Glass.
The Empire Accident and Surety Company.....	Malcolm L. Leitch, Chief Agent, London, Ont.....	80,000	80,000	Accident, Sickness and Guarantee.
The Employers' Liability Assurance Corporation, Limited.....	Richard I. Griffin, Chief Agent, Montreal.....	228,977	220,411	Guarantee, Accident and Sickness.
The Equitable Life Assurance Society of the United States.....	Seargent P. Stearns, Manager, Montreal.....	1,912,603	1,840,260	Life.
The Equity Fire Insurance Company.....	Wm. G. Brown, Chief Agent, Toronto.....	52,853	50,211	Fire.
The Excelsior Life Insurance Company.....	Edwin Marshall, Chief Agent, Toronto.....	54,000	52,300	Life.
The Federal Life Assurance Company of Canada.....	David Dexter, Managing Director, Hamilton.....	76,982	71,752	Life.
The Fidelity and Casualty Company of New York.....	Lukis, Stewart & Co., Chief Agents, Montreal.....	90,000	90,000	Burglary, Accident and Sickness.
The German American Insurance Company.....	Walter Kavanagh, Chief Agent, Montreal.....	110,000	100,100	Fire.
The Germania Life Insurance Company.....	C. R. G. Johnson, Chief Agent, Montreal.....	172,333	168,583	Life.
The Great West Life Assurance Company.....	J. H. Brock, Managing Director, Winnipeg, Man.....	56,000	53,200	Life.
The Guarantee Company of North America.....	Edward Rawlings, Manager, Montreal.....	58,400	53,690	Guarantee.
The Guardian Assurance Co., Limited, London, Eng.....	Hugh M. Lambert, Chief Agent, Montreal.....	397,933	388,213	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.....	Peter A. McCallum, Chief Agent, Toronto.....	244,173	246,877	Fire.
The Home Life Association of Canada.....	A. J. Pattison, Chief Agent, Toronto.....	58,400	57,913	Life.
The Home Insurance Company.....	F. W. Evans, Chief Agent, Montreal.....	250,000	250,000	Fire and Inland Marine.
The Imperial Guarantee and Accident Insurance Company of Canada.....	Alfred L. Davis, Chief Agent, Toronto.....	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Co. of Canada.....	F. G. Cox, Manager, Toronto.....	239,705	225,290	Life.
The Insurance Co. of North America, Philadelphia, Pa.....	Robert Hampson & Son, Chief Agents, Montreal.....	181,173	171,123	Fire and Inland Marine.
The International Fidelity Insurance Company.....	George H. Watson, Chief Agent, Toronto.....	5,000	5,000	Guarantee Insurance re-shielded to employees of Singer Sewing Machine Company.
The Law Union and Crown Insurance Co.....	J. E. E. Dickson, Chief Agent, Montreal.....	171,933	153,628	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.....	J. Gardner Thompson, Chief Agent, Montreal.....	770,049	756,598	Fire and Life.
The Lloyds' Place-Glass Insurance Company, New York.....	Eastnure & Lightbourn, Chief Agents, Toronto.....	68,198	66,598	Plate Glass.
The London Assurance.....	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal.....	157,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co., Limited.....	D. W. Alexander, Chief Agent, Toronto.....	90,033	88,087	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.....	Alfred Wright, Chief Agent, Toronto.....	220,267	221,856	Fire.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
†The London and Lancashire Life Assurance Co.....	B. Hal. Brown, Manager, Montreal.	\$ 129,000	\$ 124,550	Life.
‡The London Mutual Fire Ins. Co. of Canada.....	Herbert Waddington, Secretary, Toronto, Ont.	57,800	54,910	Fire.
§The London Life Assurance Co.....	J. G. Richer, Manager, London, Ont.	60,000	57,000	Life.
¶The Manitoba Insurance Company.....	J. Gardner Thompson, Chief Agent, Montreal.	54,867	52,367	Life.
¶The Manufacturers Life Insurance Co.....	J. F. Junkin, Chief Agent, Toronto	184,985	174,798	Life.
¶The Marine Insurance Co., Limited.....	W. J. G. Thomson, Chief Agent, Halifax.	126,533	109,717	Inland Marine and insur- ing registered mail mat- ter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md.....	J. William Mackenzie, Chief Agent, Toronto.	93,707	89,313	Accident, Sickness and Steam Boiler.
The Metropolitan Life Insurance Co., New York.....	John Tilton, Chief Agent, Ottawa	2,612,629	2,512,912	Life.
¶The Mercantile Fire Insurance Company.....	Alfred Wright, Chief Agent, Toronto.	95,979	93,432	Fire.
¶The Montreal-Canada Fire Insurance Company.....	Alphonse Robillard, Chief Agent, Montreal.	60,000	57,000	Fire.
¶The Mutual Life Assurance Co. of Canada.....	Geo. Wegenaast, Manager, Waterloo.	108,500	103,075	Life.
††The Mutual Life Insurance Co. of New York.....	Fayette Brown, Manager, Montreal	2,339,227	2,289,710	Life.
‡The Mutual Reserve Fund Life Association.....	F. E. Harvey, Chief Agent, Toronto.	205,067	242,922	Life (See below. ¶)
¶The National Life Assurance Co. of Canada.....	A. J. Ralston, Chief Agent, Toronto.	55,000	53,500	Life.
¶The New York Life Insurance Co.....	W. A. Dart, Chief Agent, Montreal.	1,404,333	1,357,583	Life.
¶The New York Plate Glass Insurance Co.....	Gustave Fanteux, Chief Agent, Montreal.	20,733	18,770	Plate Glass.
¶The North American Life Assurance Co.....	L. Goldman, Managing Director, Toronto.	62,073	58,969	Life.
¶The Northern British and Mercantile Insurance Co., London, Eng.....	Randall J. Davidson, Manager, Montreal.	980,480	932,820	Fire and Life.
¶The Northern Assurance Co., Aberdeen and London.....	Robt. W. Tyre, Manager, Montreal.	345,047	328,257	Fire.
¶The Northern Life Assurance Company of Canada.....	John Milne, Managing Director, London, Ont.	56,000	53,200	Life.
¶The Norwich Union Fire Insurance Society, Norwich, Eng.....	John B. Laidlaw, Manager, Toronto.	393,000	333,311	Fire.
¶The Norwich Union Life Insurance Society.....	John R. Laidlaw, Chief Agent, Toronto.	72,513	68,888	Life.
¶The Nova Scotia Fire Insurance Company.....	John R. MacLeod, Chief Agent, Halifax, N.S.	52,000	50,139	Fire.
¶The Ocean Accident and Guarantee Corporation, Limited.....	Charles H. Neely, Chief Agent, Montreal.	141,847	130,597	Accident and Sickness.
¶The Ocean Marine Insurance Co., Limited.....	Robt. Hanpison & Son, Chief Agents, Montreal.	121,667	121,667	Inland Marine, and insur- ing postal and express pack, in transit in Can.
The Ontario Accident Insurance Co.....	A. L. Eastmure, Chief Agent, Toronto.	42,233	40,747	Accident, Sickness and Accidental Damage to Personal Property.
¶The Ottawa Fire Insurance Co.....	C. E. Corbold, Chief Agent, Ottawa.	56,000	53,200	Fire.
¶The Pelican and British Empire Life Office.....	Alfred McDougald, Chief Agent, Montreal.	417,353	388,347	Life.

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The Phenix Insurance Co., Brooklyn, N. Y.	A. M. M. Kirkpatrick, Chief Agent, Toronto.	155,967	150,370	Fire and Tornado.
The Phoenix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal.	149,000	141,800	Fire.
The Phoenix Insurance Co., Limited	Paterson & Son, General Agents, Montreal.	622,463	565,459	Fire.
The Provident Savings Life Assurance Society of New York.	D. A. McAdam, Chief Agent, Montreal.	257,800	250,489	Life.
The Quebec Fire Assurance Co.	President, Quebec.	75,500	77,675	Fire.
The Queen Insurance Co. of America, New York.	William Mackay, Chief Agent, Montreal.	411,683	389,835	Fire.
The Railway Passengers Assurance Company.	Frank H. Russell, Chief Agent, Toronto.	97,333	84,680	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto.	134,320	123,321	Life.
The Royal Insurance Co., Liverpool, Eng.	William Mackay, Chief Agent, Montreal.	1,131,987	1,044,825	Fire and Life.
The Royal Victoria Life Insurance Company.	David Burke, Manager, Montreal.	250,553	240,491	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.	Walter Kavanagh, Chief Agent, Montreal.	252,680	230,520	Fire.
The Sovereign Life Assurance Company of Canada.	A. H. Hoover, Chief Agent, Toronto.	52,000	50,000	Life.
The Standard Life Assurance Co.	D. M. McGoun, Chief Agent, Montreal.	5,949,476	5,676,611	Life.
The State Life Insurance Co., Indianapolis, Ind.	Philip C. P. Kelly, Chief Agent, Montreal.	50,000	50,000	Life.
The Star Life Assurance Society.	Alf. W. Briggs, Chief Agent, Toronto.	194,697	194,667	Life.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto.	310,401	294,684	Fire.
The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal.	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters.	Dr. Ormlyatekha, Chief Agent, Toronto.	100,000	100,000	Life, Disability and Sickness.
The Subsidiary High Court of the Ancient Order of Foresters.	William Williams, Chief Agent, Toronto.			Ins. on the Assess, Plan.
† The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Montreal.	861,400	821,363	Life and Sickness.
† The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Attorney, Montreal.	1,015,068	999,281	Life.
† The Union Assurance Society, London, Eng.	T. L. Morrissey, Chief Agent, Montreal.	438,960	416,147	Fire.
† The Union Life Assurance Company.	Hardy Pollman Evans, Chief Agent, Toronto.	54,000	51,300	Life.
† The United States Fidelity and Guaranty Company, Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto.	95,000	90,250	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.	263,467	252,100	Life.
The Western Assurance Co.	J. J. Kenny, Managing Director, Toronto.	35,053	35,918	Fire and Inland Marine.

† This Company has also \$4,300,000 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$2,315,555 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$4,180,000 vested in Canadian Trustees under the Insurance Act. a This Company has also \$62,250 vested in Canadian Trustees under the Insurance Act. ** This Company has also \$3,294,556 vested in Canadian Trustees under the Insurance Act. * This Company has also \$1,355,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$800,000 vested in Canadian Trustees under the Insurance Act. § This Company has also \$1,001,898 vested in Canadian Trustees under the Insurance Act.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 111,500	\$ 106,500	Life.
The Edinburgh Life Assurance Company,	F. W. Kingstone, Chief Agent, Toronto.....	121,667	118,017	Life.
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal.....	174,957	158,592	Life.
The National Life Insurance Company of the U. S. of America.....	Charles Powis, Chief Agent, Hamilton.....	85,000	81,450	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.....	William Angus, Attorney, Montreal.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.....	C. R. G. Johnson, Chief Agent, Montreal.....	129,280	127,750	Life.
The Scottish Amicable Life Assurance Society.....	Charles J. Fleet, Attorney, Montreal.....	148,000	141,850	Life.
The Scottish Provident Institution.....	John H. Dunlop, Attorney, Montreal.....	91,000	86,450	Life.

The Norwich and London Accident Insurance Association has ceased to transact business in Canada. Its deposit, \$58,400 Canada stock, is still in the hands of the Receiver General.

The National Assurance Company of Ireland has ceased to transact business in Canada, having re-insured its outstanding risks with the Western Assurance Company. A portion of its deposit has been released; the remainder, \$30,000, being still in the hands of the Receiver General.

An amalgamation has been effected between the Atlas Assurance Company and the Manchester Assurance Company, under the name of the former. The deposit of the Manchester with the Receiver General has been transferred to, and now forms a part of, the deposit of the Atlas.

*Mutual Reserve Life Insurance Company : On 5th November, 1904, the license provided for by the second section of chapter 101 of the Statutes of 1904 was issued to the Company.

†The British Empire Mutual Life Assurance Company and the Pelican Life Office have effected an amalgamation under the corporate name of the Pelican and British Empire Life Office, which is now conducting the business formerly acquired by the British Empire Mutual Life.

The Canadian Casualty and Boiler Insurance Company was licensed July 7, 1905; the Imperial Guarantee and Accident Insurance Co. of Canada, July 15, 1905. The Acadia Fire Insurance Company and the Nova Scotia Fire Insurance Company were licensed on July 31, 1905, and August 3, 1905, respectively.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agent to receive Process.
c The Canadian Order of the Woodmen of the World.....	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society.....	Etta M. Rowley, Secretary, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada.....	John J. Behan, Chief Agent, Kingston, Ont

c This Order is also authorized to transact the business of Sickness Insurance.

THE HISTORY OF THE
CITY OF NEW YORK
FROM 1624 TO 1898
BY JOHN B. HOGAN
VOLUME I
1624-1674

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STATEMENTS
OF
FIRE AND INLAND MARINE
INSURANCE COMPANIES

LIST OF COMPANIES BY WHICH THE BUSINESS OF **FIRE INSURANCE**
WAS TRANSACTED IN THE DOMINION DURING THE YEAR
ENDED DECEMBER 31, 1904.

The Ætna Insurance Company, Hartford, Conn.
The Alliance Assurance Company (Limited).
The Anglo-American Fire Insurance Company.
The Atlas Assurance Company (Limited).
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Canadian Fire Insurance Company.
The Commercial Union Assurance Company (Limited), London, England.
The Connecticut Fire Insurance Company, Hartford, Conn.
The Equity Fire Insurance Company.
The German American Insurance Company.
The Guardian Assurance Company (Limited), London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Home Insurance Company.
The Insurance Company of North America.
The Law Union and Crown Insurance Company.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada.
The Manchester Assurance Company.
The Mercantile Fire Insurance Company.
The Montreal-Canada Fire Insurance Company.
The National Assurance Company of Ireland.
The North British and Mercantile Insurance Company.
The Northern Assurance Company.
The Norwich Union Fire Insurance Society.
The Ottawa Fire Insurance Company.
The Phenix Insurance Company, Brooklyn, N.Y.
The Phenix Assurance Company (Limited), London, England.
The Phoenix Insurance Company, Hartford, Conn., U.S.
The Quebec Fire Assurance Company.
The Queen Insurance Company of America.
The Royal Insurance Company.
The Scottish Union and National Insurance Company.
The Sun Insurance Office, London, England.
The Union Assurance Society, London, England.
The Western Assurance Company, Toronto.

LIST OF COMPANIES BY WHICH THE BUSINESS OF **INLAND MARINE**
INSURANCE WAS TRANSACTED IN THE DOMINION DURING
THE YEAR ENDED DECEMBER 31, 1904.

The Ætna Insurance Company, Hartford, Conn.
The American and Foreign Marine Insurance Company.
The British America Assurance Company, Toronto.
The British and Foreign Marine Insurance Company (Limited).
The Insurance Company of North America.
The Marine Insurance Company (Limited).
The Western Assurance Company, Toronto.

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1904.

President—W. M. B. CLARK.

Secretary—W. H. KING.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

Chief Agent in Canada—F. W. EVANS.

(Incorporated, June 5. 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized.....	\$ 5,000,000 00
" subscribed for and paid up in cash.....	<u>4,000,000 00</u>

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General, viz :—

	Par value.	Market value.
Montreal Corporation stock.....	\$ 6,000 00	\$ 6,600 00
Montreal Harbour bonds.....	4,000 00	4,280 00
Winnipeg City bonds.....	34,792 70	35,488 86
Town of Westmount bonds.....	50,000 00	50,500 00
City of Hamilton bonds.....	46,000 00	48,300 00
Montreal Sinking Fund bonds.....	20,000 00	21,700 00

Total par and market values.....	<u>\$ 160,792 70</u>	<u>\$ 166,868 86</u>
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Carried out at market value.....	\$ 166,868 86
Cash in hands of agents in Canada.....	<u>17,147 83</u>

Total assets in Canada.....	<u>\$ 184,016 69</u>
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LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due.....	\$ 4,405 85
" " claimed but not adjusted.....	<u>5,000 00</u>

Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,405 85
Reserve of unearned premiums for all outstanding fire risks in Canada,	<u>161,319 61</u>

Total liabilities in Canada.....	<u>\$ 170,725 46</u>
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4-5 EDWARD VII., A. 1905

ÆTNA—Continued.

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums.....	\$ 264,162 57
Deduct reinsurance, rebate, abatement and return premiums	28,084 71
Net cash received for said premiums.....	<u>\$ 236,077 86</u>

For Inland Marine Risks in Canada.

Net cash received for premiums.....	\$ 8,310 57
Total net cash received for premiums in Canada.....	\$ 244,388 43
Received for interest on bonds, stocks, mortgages, &c.....	7,381 70
Total cash income in Canada.....	<u>\$ 251,770 13</u>

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$8,748.60).	\$ 7,174 21
Paid for fire losses occurring during the year.....	\$ 274,170 26
Deduct amount received for reinsurance	18,635 56
Net amount paid during the year for said losses	<u>\$ 255,534 70</u>
Total net amount paid during the year for fire losses in Canada	<u>\$ 262,708 91</u>

For Inland Marine Risks in Canada.

Amount paid during the year for inland marine losses.....	\$ 2,867 94
Total net amount paid during the year for fire and inland marine losses. \$	265,576 85
Paid for commission or brokerage in Canada.....	48,032 49
" salaries, fees, &c	3,388 01
" taxes.....	3,177 78
Paid for general expenses, viz.:—Stationery, \$36.35; legal expenses, \$3; postage and exchange, \$996.04; advertising, \$160.75; travelling expenses, \$395.92; maps, \$177.40; Underwriters' Association expenses, \$1,749.61; sundry payments, \$310.84... ..	3,829 91
Total cash expenditure in Canada.....	<u>\$ 324,005 04</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	13,120	\$ 21,703,080	\$ 285,227 20
Taken during the year, new and renewed.....	9,064	16,818,953	268,213 22
Total.....	22,184	\$ 38,522,033	\$ 553,440 42
Deduct terminated.....	8,209	15,736,299	232,554 17
Gross in force at date.....	13,975	\$ 22,785,734	\$ 320,886 25
Deduct reinsured.....	554	400,907	5,565 61
Net in force on November 30, 1904.....	13,975	\$ 22,384,827	<u>\$ 315,320 64</u>
<i>Inland Marine Risks in Canada.</i>			
Taken during the year.....	554	\$ 1,422,949	9,151 96
Deduct reinsured.....	554	1,422,949	9,151 96
Total number of policies in force in Canada at November 30, 1904, 13,975			
Total net amount in force.....			\$22,384,827 00
Total premiums thereon.....			<u>315,320 64</u>

SESSIONAL PAPER No. 8

ÆTNA—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 424,751 09
Mortgage loans on real estate, first liens	12,600 00
Cash on hand and in banks	998,666 30
Agents' debit balances	101,500 51
Book value of stocks and bonds	11,193,279 13
Total net ledger assets	<u>\$12,730,797 03</u>

NON LEDGER ASSETS.

Interest accrued	\$ 755 82
Market value of real estate over book value.	248 91
Market value of bonds and stocks over book value.	2,399,804 73
Net amount of uncollected premiums	702,624 14
Gross assets	<u>\$15,834,230 63</u>
Deduct assets not admitted.	20,175 65
Total admitted assets	<u><u>\$15,814,054 98</u></u>

LIABILITIES.

Net amount of losses unpaid	\$ 564,542 63
Amount of unearned premiums	4,422,210 24
Amount reclaimable on perpetual fire insurance policies	84,725 80
Commission, brokerage and other charges due or to become due to agents and brokers	71,805 69
Return premiums and reinsurance premiums	223,919 53
Total liabilities (except capital stock)	<u>\$ 5,367,203 89</u>

Capital stock paid up in cash	\$ 4,000,000 00
Divisible surplus	<u>6,446,851 09</u>

INCOME.

Net cash received from premiums other than perpetuals	\$ 5,785,957 25
Deposit premiums received on perpetual risks	4,956 42
Received for interest and dividends	583,308 96
Profit on sale or maturity of ledger assets	1,480 56
All other income	282 41
Total income	<u><u>\$ 6,375,985 60</u></u>

4-5 EDWARD VII., A. 1905

ÆTNA—Concluded.

EXPENDITURE.

Net amount paid for losses	\$ 3,570,969 53
Cash dividends paid stockholders	672,000 00
Commission or brokerage	975,997 81
Deposit premiums returned	3,213 67
Loss on sales or maturity of ledger assets	95,948 24
Salaries, fees, &c., of officers, clerks and other employees	354,356 04
Taxes, licenses and Insurance Department fees	135,792 37
Miscellaneous	385,264 38
Total expenditure	<u>\$ 6,193,542 04</u>

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire	\$555,842,521 00
Premiums thereon	7,401,300 48
Amount of policies terminated—Fire	508,918,941 00
Premiums thereon	6,794,643 97
Net amount in force at end of year—Fire	672,793,041 00
Premiums thereon	<u>8,361,677 26</u>

Amount of policies taken during the year—Inland Marine	\$93,744,055 00
Premiums thereon	454,641 99
Amount of policies terminated—Inland Marine	94,049,254 00
Premiums thereon	420,408 57
Net amount in force at end of year—Inland Marine	6,920,992 00
Premiums thereon	<u>207,857 17</u>

Perpetual risks written during the year	\$ 194,050 00
Deposits thereon	4,956 42
Perpetual risks cancelled	128,500 00
Deposits thereon	3,613 00
Perpetual risks in force at end of year	3,698,928 00
Deposits thereon	<u>89,185 05</u>

SESSIONAL PAPER No. 8

THE ALLIANCE ASSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—Rt. Hon. Lord ROTHSCHILD.

General Manager and Secretary—
ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—

P. M. WICKHAM.

Head Office in Canada—

107 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$25,500,000 00
Amount paid up in cash	<u>3,726,041 67</u>

ASSETS IN CANADA.

Value of real estate held by the company, viz:—

Building and ground situate corner St. James St. and Place d'Armes Hill, Montreal	\$ 250,000 00
Building and ground situate corner Prince William St. and Market Square, St. John, N.B.	17,339 39
	<u>\$ 267,339 39</u>

Stocks, bonds, &c., in deposit with the Receiver General :—

Canada 3 per cent stock	Par value. \$ 213,809 00
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Carried out at par value.....	213,809 00
Cash at head office in Canada	217 62
Cash in Bank of Montreal	116 26
Cash in hands of agents in Canada.....	23,758 47
Rents due.....	1,265 32
Underwriters' guarantee deposit.....	500 00

Total assets in Canada	<u>\$ 507,006 06</u>
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LIABILITIES IN CANADA.

Net amount of fire losses unpaid but not resisted	\$ 3,069 28
" " resisted, in suit (accrued in previous years)....	1,500 00

Total net amount of unsettled claims for fire losses in Canada	\$ 4,569 28
Reserve of unearned premiums for all outstanding fire risks in Canada.	160,228 90

Total liabilities in Canada.....	<u>\$ 164,798 18</u>
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4-5 EDWARD VII., A. 1905

ALLIANCE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$	289,114	29
Deduct reinsurance, rebate, abatement and return premiums		46,439	64
Net cash received for premiums	\$	242,674	65
Received for interest on stock (paid direct to head office)		6,414	27
Rents less building expenses	\$	7,558	09
Expended in improvement of building		12,963	63
Total income in Canada	\$	249,088	92

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$6,131)	\$	5,590	06
Net amount paid for said losses	\$	5,590	06
Amount paid for losses occurring during the year	\$	570,781	72
Deduct amount received for reinsurance		20,132	40
Net amount paid during the year for the said losses	\$	550,649	32
Total net amount paid during the year for losses in Canada	\$	556,239	38
Commission or brokerage in Canada		40,658	63
Salaries, fees and other charges of officials in Canada		11,174	64
Taxes in Canada		3,293	85
Miscellaneous payments, viz.:—Rents, \$2,100; postage and parcels, \$885.45; stationery and printing, \$1,450.45; advertising, \$351.92; travelling expenses, \$336.54; general office expenses, \$1,998.73; agency disbursements, \$745.19; cables and telegrams, \$180.49 ..		8,048	77
Total expenditure in Canada	\$	619,415	27

RISKS AND PREMIUMS.

<i>Fire Risks in Canada (Alliance).</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 28,755,685	\$ 326,637 94
Policies taken during the year, new and renewed	23,692,229	289,918 77
Total	\$ 52,447,914	\$ 616,556 71
Deduct terminated	23,405,736	285,801 98
Gross in force at end of year	\$ 29,042,178	\$ 330,754 73
Deduct reinsured	621,912	5,862 41
Net in force at December 31, 1904	\$ 28,417,266	\$ 324,892 32
Number of policies in force at date	(No return.)	
Total net amount in force	\$28,417,266	00
Total premiums thereon	324,892	32

SESSIONAL PAPER No. 8

ALLIANCE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1904.

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire insurance fund at the beginning of the year.....	2,126,164	13	11	Losses by fire, less recoveries under reinsurances.....	464,038	14 4
Premiums received after deduction of reinsurance premiums.....£936,958 9 1				Expenses of management.....	179,128	4 5
Less irrecoverable premiums.....261 4 0				Commission.....	140,476	5 4
Interest and dividends.....£ 84,325 14 2				Underwriting surplus on the year's account.....£153,054 1 0		
Less income tax.....2,717 16 5				Interest (less income tax) on fire insurance fund.....81,607 17 9		
				Transferred to profit and loss account.....	234,661	18 9
				Amount of fire insurance fund at the end of the year, as per balance sheet.....	2,126,164	13 11
					£3,141,469	16 9

* The amount required to cover unexpired risks at the end of the year, calculated at 40 per cent of the year's premium income, is £374,679, being £19,023 more than the amount required on the same basis to cover unexpired risks at the close of the previous year.

LEASEHOLD, INVESTMENT AND GENERAL ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fund at the beginning of the year.....	307,708	9	10	Claims, less sums reinsured.....	10,576	2 9
Premiums received after deduction of reinsurance premiums.....	35,152	14	3	Surrenders.....	3,441	0 10
Deposits received.....	4,075	11	1	Expenses of management.....	300	0 0
Interest and dividends.....£ 12,592 15 3				Commission.....	517	10 8
Less income tax.....381 16 4				Deposits repaid.....	4,263	2 4
				Amount of fund at the end of the year, as per balance sheet.....	340,040	17 6
					£ 359,138	14 1

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last year's account.....	461,801	7	7	Dividend and bonus to shareholders.....	232,812	10 0
Transferred from fire account, being the underwriting surplus on the year's account including interest (less income tax) on the fire insurance fund.....	234,661	18	9	Income tax (excluding income tax on interest and on dividends from investments).....	7,636	15 7
Interest and dividends not carried to other ac-£ 43,540 5 5				Applied in writing down cost of the company's premises.....	13,232	18 1
Less income tax.....1,403 6 1				Balance as per balance sheet.....	484,898	2 0
					£ 738,600	5 8

4-5 EDWARD VII., A. 1905

ALLIANCE—Concluded.

GENERAL BALANCE SHEET ON DECEMBER 31, 1904.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Authorized capital £5,250,000 consisting of 250,000 original shares and 250,000 new shares; each new share carrying the same right to dividend and assets as each original share—				Mortgages on property within the United Kingdom	2,151,165	10	8
250,000 original shares issued of £20 each with £2 4s. per share paid up	£ 550,000	0	0	Mortgages on property out of the United Kingdom	147,937	10	0
215,625 new shares issued of £1 each (fully paid)	215,625	0	0	Loans on life policies	326,794	15	9
(34,375 new shares remain unissued.)				Investments (at book values) in—			
Life assurance fund	£ 4,085,207	13	4	British government securities	457,120	0	0
Annuity fund	568,409	11	6	Indian and Colonial government securities	428,831	10	0
Impartial assurance fund	2,594,552	11	5	Russian government securities	703,955	4	3
Fire insurance fund				Railway and other debentures and debenture stocks	2,008,342	7	10
Leasehold, investment and general fund				Railway and other stocks and shares (preference and ordinary)	1,428,632	5	6
Reserve for fluctuation in market value of bonds, stocks and shares on shareholders' accounts				Bank of England stock	119,900	0	0
Profit and loss account				Bank of Ireland stock	17,900	0	0
				£,438 Alliance Assurance Company, Ltd., original shares	77,560	0	0
				Bank preference shares (fully paid up) and stock	4,380	0	0
				Municipal bonds and stocks	536,439	1	5
				Life interests and reversions	73,042	12	2
				House property and ground rents	733,001	10	6
				Landed property	1,060	0	0
				Loans to municipalities in the United Kingdom	645,041	2	2
				Loans on the security of rent charges	201,957	18	10
				Loans on debentures, stocks, shares, and on life, reversionary and other interests	631,748	19	7
Claims under life policies admitted but not yet paid. £ 48,988	5	7		Loans on personal security, coupled with life policies	43,914	2	2
Claims announced but not yet admitted, owing to proof of death not having been furnished	50,900	7	11	Deposits with sundry banks	54,135	15	8
				Agents' balances, and balances due from other offices	198,355	3	5
				Outstanding premiums	27,516	0	5
				Outstanding interest and dividends	7,755	7	11
				Cash:—			
				In hand (£1,688 6s. 7d.), and on current accounts (£77,961 10s. 9d.)	79,649	17	4
				Bills receivable	6,574	1	2
				Interest and dividends accrued to 31st December, 1904, but not receivable until 1905	103,469	18	11
					£11,296,010	15	8

SESSIONAL PAPER No. 8

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—S. F. McKINNON.

Secretary—ARMSTRONG DEAN.

Principal Office—Toronto.

(Incorporated March 13, 1899, by letters patent under the Ontario Insurance Act.
Commenced business March, 1899).

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	482,600 00
Amount paid up in cash.....	<u>217,085 00</u>

(For List of Shareholders see Appendix).

ASSETS.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
Town of Ingersoll debentures	\$ 10,726 26	\$ 10,982 58
Manitoba and South Eastern Railway bonds.....	40,392 78	42,999 55
Total par and market values.....	<u>\$ 51,119 04</u>	<u>\$ 53,982 13</u>

Carried out at market value..... \$ 53,982 13

Amount of loans on stocks and bonds held as collateral securities..... 64,545 96

	Par value.	Market value.	Amt. loaned.
311 shares Dominion Bank stock.	\$ 15,500 00	\$ 39,186 00	\$ 31,900 00
35 " Can. Bank. Commerce stock	1,750 00	2,920 31	2,520 00
22 " Standard Bank stock.....	1,100 00	2,640 00	2,300 00
50 " British Columbia Packers...	5,000 00	600 00	3,600 00
150 " Sovereign Bank.....	15,000 00	18,750 00	14,800 00
20 " Ontario Bank.....	2,000 00	2,610 00	10,025 96
75 " General Electric.....	7,500 00	12,825 00	
10 " London Electric.....	1,000 00	940 00	
	<u>\$ 48,850 00</u>	<u>\$ 80,471 31</u>	<u>\$ 64,545 96</u>

Cash on hand at head office (and in transit)..... 19,162 88

Cash in banks, viz. :—

Molsons Bank	\$ 40,398 96
Bank of Toronto.....	5,341 59
Union Bank.....	4,359 11
Bank of Nova Scotia.....	<u>499 97</u>

Total carried out..... 50,599 63

Interest unpaid, accrued on stocks..... 621 63

Agents' balances..... 30,582 00

Amount due for reinsurance..... 2,122 20

Office furniture, maps, &c..... 10,274 33

Total assets..... \$ 231,890 76

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ANGLO-AMERICAN FIRE—*Continued.*

LIABILITIES.

Net amount of fire losses due and yet unpaid	\$	3,197 02
Reserve of unearned premiums for outstanding fire risks in Canada ..		210,353 02
Dividends declared and due and remaining unpaid		107 10
Amount of all other liability—return premiums, \$12.20; reinsurance, \$284.38		296 58
Total liabilities except capital stock	\$	213,953 72
Surplus on policyholders' account	\$	17,937 04

INCOME.

Gross cash received for premiums	\$	428,341 32
Deduct reinsurance, &c.		143,478 22
Net cash received for fire premiums	\$	284,863 10
Received for interests and dividends		5,823 84
Total	\$	290,686 94
Received for calls on capital		108,505 00
Total income	\$	399,191 94

EXPENDITURE.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,043.51)	\$	7,043 51
Amount paid for losses occurring during the year	\$	477,056 24
Deduct amount received for reinsurance and savings and salvage		172,754 43
Net amount paid during the year for said losses	\$	304,301 81
Total net amount paid for fire losses	\$	311,345 32
Amount of dividends paid stockholders during the year		7,472 57
Commission or brokerage		53,538 10
Salaries, fees and all other charges of officials		26,164 76
Taxes		5,209 59
Miscellaneous payments, viz.:—General expenses, \$3,561.48; postage, \$2,417.33; lighting, \$144.95; office supplies, books, &c., \$2,337.60; travelling expenses, \$4,449.11; rent, \$2,424; telegrams and tele- phones, \$562.21; advertising, \$3,439.37; exchange, \$198.52; office furnishings, \$1,776.36; commission on stock, \$15		21,325 93
Total cash expenditure	\$	425,056 27

SESSIONAL PAPER No. 8

ANGLO-AMERICAN FIRE—*Concluded.*

CASH ACCOUNT.

1903.	<i>Dr.</i>		
Dec. 31. To balance in hand and in banks at this date.....	\$	41,804	82
1904.			
Dec. 31. To income as above.....		399,191	94
Received from realization of investments.....		53,822	02
	<u>\$</u>	<u>494,818</u>	<u>78</u>
1904.	<i>Cr.</i>		
Dec. 31. By expenditure during year as above.....	\$	425,056	27
Balance in hand and in banks at this date.....		69,762	51
	<u>\$</u>	<u>494,818</u>	<u>78</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1903.....	26,922	\$ 31,526,037	\$ 423,993 63
Taken during the year—new.....	10,424	15,408,509	223,378 28
" " renewed.....	9,578	13,325,092	213,017 26
Total.....	46,924	\$ 60,259,638	\$ 860,389 17
Deduct terminated.....	15,613	24,749,982	361,961 10
Gross in force at end of year.....	31,311	\$ 35,509,656	\$ 498,428 07
Deduct reinsurance.....		6,004,319	92,794 93
Net in force at December 31, 1904.....	31,311	<u>\$ 29,505,337</u>	<u>\$ 405,633 14</u>

Number of policies in force at December 31, 1904.....	31,311
Total net amount in force.....	\$29,505,337 00
Total premiums thereon.....	<u>405,633 14</u>

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—JAMES PATTISON CURRIE.

Secretary—SAMUEL J. PIPKIN.

Chief Agent in Canada—M. C. HINSHAW.

Principal Office—London, Eng.

Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7 1887.)

CAPITAL.

Amount of joint stock capital authorized and sub-			
scribed for	£	2,200,000	\$ 10,706,666 67
Amount paid up in cash.....		264,000	1,284,800 00

ASSETS IN CANADA.

Stocks and bonds:—

	Par value.	Market value.
Canada 3½ per cent inscribed stock.....	\$ 82,733 33	\$ 82,733 33
New South Wales 3½ per cent inscribed stock.....	48,666 67	47,206 67
Newfoundland Govt. inscribed stock.....	48,666 67	49,640 00
Victorian Govt., 4 per cent inscribed stock.....	24,333 33	25,063 33
* Canada 3½ per cent stock	102,200 00	102,200 00
* Canada 4 per cent stock, 1908.....	60,000 00	60,600 00
* Canada 4 per cent reduced stock.....	9,733 33	9,928 00

Total par and market values.....	\$ 376,333 33	\$ 377,371 33
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Carried out at market value.....	\$	377,371 33
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(The above being on deposit with the Receiver General for Atlas and Manchester policies.)

Cash in banks, viz:—

Bank of British North America, Montreal.....	\$	7,310 85
Toronto.....		1,693 74

Total.....		9,004 59
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Amount of cash in hands of agents in Canada.....		39,376 02
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Special deposit, C.F.U.A.....		250 00
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Office furniture, plans, &c.....		5,000 00
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Interest accrued		2,776 54
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Total assets in Canada.....	\$	433,778 48
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EXPENDITURE IN CANADA.

(Including the liabilities under Manchester policies).

Net amount of losses claimed but not adjusted.....	\$	24,235 00
" resisted, in suit (accrued in previous years).....		300 00

Total net amount of unsettled claims for losses in Canada.....	\$	24,535 00
--	----	-----------

Reserve of unearned premiums for all outstanding risks in Canada...		331,499 28
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Total liabilities in Canada.....	\$	356,034 28
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* These securities form the deposit of the Manchester Assurance Co., which is now merged in the Atlas.

SESSIONAL PAPER No. 8

ATLAS ASSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 427,254 24
Deduct reinsurance, rebate, abatement and return premiums.....	52,374 12
Net cash received for premiums.....	\$ 374,880 12
Received for interest on stocks (paid direct to head office).....	13,885 33
Interest on bank deposits.....	242 53
Total income in Canada.....	<u>\$ 389,007 98</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$20,289).....	\$ 18,588 51
Amount paid for losses occurring during the year.....	\$ 486,160 87
Deduct amount received for reinsurance and salvages.....	16,046 12
Net amount paid during the year for said losses.....	\$ 470,114 75
* Total net amount paid during the year for losses in Canada.....	\$ 488,703 26
Commission or brokerage.....	66,852 81
Salaries, fees and all other charges of officials.....	21,351 55
Taxes.....	3,850 67
Miscellaneous payments, viz.:—Office charges, \$3,319.04; stationery and printing, \$2,422.87; advertising, \$1,438.89; maps and block plans, \$1,115.14; postage, express and telegrams, \$1,733.83; travelling, \$2,693.89; office rent and taxes, \$2,475.84; agents' charges, \$893.74; Insurance Association and Tariff expenses, \$3,053.66; law charges, \$144.78.....	19,291 68
Total expenditure in Canada.....	<u>\$ 600,049 97</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada (Atlas policies).</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 23,937,003	\$ 374,639 45
Taken during the year—new and renewed.....	25,407,809	437,406 48
Total.....	\$ 49,344,812	\$ 812,045 93
Deduct terminated.....	20,421,101	343,614 13
Gross in force at end of year.....	\$ 28,923,711	\$ 468,431 80
Deduct reinsured.....	250,576	3,596 09
Net in force, December 31, 1904.....	<u>\$ 28,673,135</u>	<u>\$ 464,835 71</u>
<i>Fire Risks in Canada (Manchester policies).</i>		
Gross in force at end of year.....	\$ 15,792,987	\$ 201,581 79
Deduct reinsured.....	538,086	7,575 53
Net in force, December 31, 1904.....	<u>\$ 15,254,901</u>	<u>\$ 194,006 26</u>
Number of policies in force at date.....	(No return.)	
Total net amount in force.....		\$43,928,036 00
Total premiums thereon.....		<u>658,841 97</u>

* This item includes all payments for losses on the Manchester Assurance Co. business from June 24, 1904.

4-5 EDWARD VII., A. 1905

ATLAS ASSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

In the fire department the net premiums were £831,423 10s. 4d., and the losses £394,222 2s. 1d., being 47·4 p.c. of the premiums. The balance of the year's revenue is £148,090 4s. 10d., of which the sum of £127,738 12s. 5d. has been added to the fire fund as a further reserve for unexpired liability under current risks, and the remainder of the surplus £20,351 12s. 5d. has been carried to profit and loss account.

On 24th June last, pursuant to resolutions of the shareholders, the goodwill and undertaking of the Manchester Assurance Company were acquired, and the business of that company since midsummer last is included in the foregoing figures. Losses under policies of the "Manchester" current at that date, and expenses in connection with the liquidation of that company have been charged against the funds taken over, the balance of such funds being shown in the balance sheet and held as a reserve for risks not yet run off.

Consequent upon this acquisition the original fifty-pound shares of the Atlas were divided into shares of ten pounds each, and the capital was increased by the issue of 100,000 new shares of £10 each credited with 24s. paid upon each share; the whole of this new issue ranks *pari passu* with the Atlas original capital and was allotted to the Manchester Company's shareholders in terms of the agreement entered into between the two companies.

The profit and loss account shows a balance of.....£ 55,000 0 0

which the directors have resolved to apply in payment of a dividend of 5s. per share for the year 1904 free of income tax; on account of this the sum of £22,000, being 2s. per share, was paid on 30th September last; the balance, £33,000, being 3s. per share, will be paid on 29th inst.

The funds of the Company will then stand as follows:—

Reserve fund	£ 58,465	13	6
Fire fund	665,585	12	5
Balance of "Manchester" funds reserved ..	132,230	1	6
	<hr/>		
	£ 856,281	7	5
Life funds.	1,817,634	11	0
	<hr/>		
	£2,673,915	18	5
	<hr/>		

SESSIONAL PAPER No. 8

ATLAS ASSURANCE COMPANY—Continued.

REVENUE ACCOUNT.

FIRE DEPARTMENT.

	£	s.	d.	£	s.	d.	£	s.	d.	
Balance of last year's account (1903).....	457,847	0	0	Losses by fire, after deduction of re-assurances.....	394,222	2	1	394,222	2	1
Carried from profit and loss account, 1903.....	50,040	0	0	Commission.....	190,965	12	2	190,965	12	2
Amount of fire insurance fund at the beginning of the year.....				Expenses of management.....	116,180	2	0	116,180	2	0
Premiums received, after deduction of re-assurance premiums....				State and municipal taxes (foreign).....	11,965	9	3	11,965	9	3
				Transfer to profit and loss account.....	20,351	12	5	20,351	12	5
				Addition to fire insurance fund in respect of increased liabilities.....	127,738	12	5			
				Fund at the beginning of the year.....	537,847	0	0			
				Amount of fire insurance fund at the end of the year.....				605,585	12	5

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account (1903).....	80,208	8	6	Application of balance of 1903 account :—			
Interest, dividends, &c., not carried to other accounts.....	29,950	4	10	Addition to fire fund.....	50,000	0	0
Amount transferred from life account.....	20,351	12	5	Addition to reserve fund.....	6,208	8	6
Amount transferred from fire account.....	4,620	17	9	Balance of dividend to proprietors (1903 account).....	24,000	0	0
Transfer fees.....	77	5	0				
				Balance, viz.:—			
				Interim dividend (1904 account) paid 30th Sept., 1904.....	22,000	0	0
				Available for completion of dividend for the year 1904, payable 29th March, 1905.....	33,000	0	0

ATLAS—Concluded.

BALANCE SHEET.

LIABILITIES.		ASSETS.	
<i>Proprietors.</i>		<i>Proprietors.</i>	
£	s. d.	£	s. d.
Capital subscribed, £2,200,000 in 220,000 shares of £10 each, £1 4s. paid	6	Mortgages on property within the United Kingdom	6,187 15 11
Reserve fund	58,465 13	Mortgages on property out of the United Kingdom	200 0 0
Fire fund	665,585 12 5	Investments (including those deposited under local laws in various colonies and foreign countries as security for holders of policies issued there)—	
" " Manchester" (balance of)	132,230 1 6	In colonial government securities	107,774 1 3
Profit and loss	33,000 0 0	Foreign government securities	105,255 7 9
Outstanding fire losses	181,506 11 4	Indian railway guaranteed stock	24,685 1 7
Due to other offices for re-assurances	194,272 1 2	Railway and other debentures and debenture stocks	304,207 17 10
Sundry unclaimed dividends	1,093 10 0	Railway and other stocks and shares (preference and ordinary)	173,782 13 0
Outstanding accounts	9,409 17 1	State and municipal securities (colonial and foreign)	236,450 19 4
Outstanding accounts "Manchester" (including secured loan not matured)		Freeholds and other property	150,654 11 5
		Branch and agency balances	229,991 1 8
		Due by other offices for re-assurances	42,406 11 9
		Outstanding premiums	47,908 16 2
		" " fire commission	1,692 12 3
		" " Interest due	£ 679 13 10
		" " accrued	12,085 3 7
		Cash (on deposit)	34,984 15 8
		Cash (in hand and on current account)	50,247 16 5
			94,232 12 1
			£1,598,284 19 5
			1,162,900 12 2
			334,763 19 3
			94,232 12 1
			£1,598,284 19 5

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—Hon. GEO. A. COX.

Secretary—P. H. SIMS.

Principal Office—18, 20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 32-33 Vic., Chap. 67, and in 1872 by 35 Vic., Chap. 98, and in 1874 by 37 Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap. 75, and in 1901 by 1 Edward VII., Chap. 90, and further amended in 1904. Commenced business in Canada June 19, 1835.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	850,000 00
Amount paid up (including \$5,700 notes).....	<u>835,396 31</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz. :—

Company's premises, corner Front and Scott Streets, Toronto..... \$ 140,000 00
 Stocks and bonds owned by company :—

<i>United States, State and Foreign Government Bonds :—</i>	Par value.	Market value.
United States bonds.....	\$ 100,000 00	\$ 104,500 00
Georgia State ".....	10,000 00	11,400 00
New Mexico ".....	10,000 00	11,368 00
Mexican Government bonds.....	*10,000 00	10,100 00
Total.....	<u>\$ 130,000 00</u>	<u>\$ 137,368 00</u>

Municipal Bonds and Debentures :—

City of London, Ont.,	Bonds	\$ 159,000 00	\$ 159,000 00
" Winnipeg, Man.,	"	29,000 00	29,318 00
" Kingston, Ont.,	"	22,700 00	23,652 00
" Richmond, Va.,	"	26,300 00	27,965 22
" Toledo, Ohio,	"	10,000 00	10,926 00
" Riverside, Cal.,	"	25,000 00	28,917 50
" Brooklyn, N. Y.,	"	30,000 00	30,573 00
" Colorado Springs, Col.,	"	25,000 00	26,322 50
" Montreal, Que.,	"	5,000 00	5,088 00
" St. Catharines, Ont.,	"	15,000 00	14,797 50
" New York corporate stock.....		170,000 00	172,635 00
" Los Angeles, Cal., bonds.....		110,000 00	113,740 00
		<u>\$ 627,000 00</u>	<u>\$ 642,934 72</u>

* In Mexican money, \$20,000.

4-5 EDWARD VII., A. 1905

BRITISH AMERICA—*Continued.*ASSETS—*Continued.**Loan Company and other Bonds and Stocks :*

Toronto Electric Light Co's bonds	\$ 20,000 00	\$ 20,200 00
Canada Permanent Mortgage Corporation stock....	8,940 00	10,906 80
Canadian Northern Railway Co. bonds.....	191,000 00	190,550 00
Baltimore and Ohio Railway Co. bonds.....	50,000 00	51,000 00
New York and West Shore Railway Co. bonds.....	12,000 00	13,280 00
Rochester Railway Co. bonds	25,000 00	27,750 00
Dominion Savings and Investment Society stock...	5,500 00	3,850 00
Central Canada Loan and Savings Company debentures.....	136,300 00	136,300 00
British American Insurance Company of New York stock.....	46,000 00	46,000 00
Toronto Savings and Loan Company debentures....	50,000 00	50,000 00
Keystone Fire Insurance Company stock.....	14,904 00	14,904 00
	<u>\$ 559,644 00</u>	<u>\$ 564,720 80</u>

Total par and market value..... \$ 1,316,644 00 \$ 1,345,023 52

Carried out at market value..... 1,345,023 52
Cash in hand at head office 863 22

Cash in banks, namely—

Canadian Bank of Commerce, New York.....	\$ 82,822 91
" " Toronto.....	74,673 04

Total 157,495 95

Interest due and unpaid on stocks and bonds, not included in market value..... 6,078 75

Interest accrued and unpaid on stocks and bonds, not included in market value..... 4,868 70

Agents' balances..... 297,761 03

Bills receivable..... 3,196 00

Sundry, viz. :—

Office furniture.....	\$ 27,514 23
Rents due and accrued	200 00

27,714 23

Notes for capital stock..... 5,700 00

Total assets..... \$ 1,988,701 40

LIABILITIES.

(1.) *Liabilities in Canada.**For Fire Risks.*

Net amount of fire losses adjusted but not due.....	\$ 6,057 51
" " claimed but not adjusted	15,376 89

Total net amount of unsettled claims for fire losses in Canada (of which \$712.40 was incurred prior to 1904)..... 21,434 40

For Inland Marine Risks.

Net amount of inland marine losses claimed but not adjusted	\$ 212 59
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Total net amount of unsettled claims for inland marine losses in Canada..... 212 59

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BRITISH AMERICA—Continued.

Liabilities in Canada.—Continued.*For Marine (Ocean) Risks.*

Net amount of ocean losses claimed but not adjusted.....	\$ 6,877 51
Total net amount of unsettled claims for ocean losses in Canada (of which \$100.43 accrued previous to 1904)	6,877 51
Total net amount of unsettled claims for losses in Canada.....	\$ 28,524 50
Reserve of unearned premiums for all outstanding risks in Canada :—	
Fire.....	\$374,558 64
Ocean time hulls.....	29,543 91
Ocean cargo	1,565 65
Total reserve of unearned premiums for risks in Canada.....	405,668 20
Dividends declared and due but unpaid.....	5,725 87
Total liabilities, excluding capital stock, in Canada.....	\$ 439,918 57

(2.) *Liabilities in other Countries.**For Fire Risks.*

Net amount for fire losses adjusted but not due.....	\$ 17,815 25
" " " claimed but not adjusted.....	92,137 02
" " " resisted—in suit.....	7,248 11
Total unsettled fire losses (of which \$8,874.61 accrued previous to 1904).	\$ 117,200 38

For Inland Marine Risks.

Net amount of inland marine losses claimed but not adjusted.....	\$ 8,327 41
" " " resisted—not in suit.....	474 01
Total unsettled inland marine losses (of which \$1,074.01 accrued previous to 1904).	\$ 8,801 42

For Marine (Ocean) Risks.

Net amount of ocean losses adjusted but not due	\$ 1,346 30
" " " claimed but not adjusted.....	7,447 42
" " " resisted—not in suit.	275 11
Total unsettled ocean losses.....	\$ 9,068 83

Total net amount of unsettled claims for losses in other countries..... \$ 135,070 63

Reserve of unearned premiums, viz. :—

Fire.....	\$1,064,826 26
Inland marine and time hulls.....	51,052 71
Ocean.....	9,935 58

Total..... 1,125,814 55

Total liabilities in other countries..... \$ 1,260,885 18

Total liabilities, excluding capital stock, in all countries.. \$ 1,700,803 75

Surplus on policy-holders' account..... \$ 287,897 65

Capital stock paid up in cash and notes \$ 835,396 31

BRITISH AMERICA—*Continued.*

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 772,018 78	\$ 2,333,012 97
Deduct reinsurance, rebate, abatement and return premiums.....	239,748 14	556,205 95
Net cash received for fire premiums.....	<u>\$ 532,270 64</u>	<u>\$ 1,776,807 02</u>

For Inland Marine Risks

Gross cash received for premiums.....	\$ 12,799 56	\$ 218,728 30
Deduct reinsurance, rebate, abatement and return premiums.....	5,631 94	29,845 94
Net cash received for inland marine premiums.....	<u>\$ 7,167 64</u>	<u>\$ 188,882 36</u>

For Ocean Risks.

Gross cash received for premiums.....	\$ 117,410 79	\$ 194,570 30
Deduct reinsurance, &c.....	20,574 26	50,745 21
Net cash received for ocean premiums.....	<u>\$ 96,836 53</u>	<u>\$ 143,825 09</u>

Total net cash rec'd for fire, inland and ocean premiums	<u>\$ 636,274 81</u>	<u>\$ 2,109,514 47</u>
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Total net cash received for premiums in all countries.....	\$ 2,745,789 28
Received for interest on bonds and mortgages.....	45,571 51
Received for rents.....	5,261 37
Total.....	<u>\$ 2,796,622 16</u>
Received for calls on capital.....	329,696 31

Total cash income.....	<u><u>\$ 3,126,318 47</u></u>
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EXPENDITURE.

<i>For Fire Risks</i>	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$134,115.54).....	\$ 33,149 89	\$ 102,919 64
Deduct amount received for reinsurance &c.....	10,033 74	6,414 26
Net amount paid during the year for said losses....	<u>\$ 23,116 15</u>	<u>\$ 96,505 38</u>
Paid for losses occurring during the year.....	\$ 732,419 18	\$ 1,270,504 72
Deduct savings and salvage.....	4,517 95	
Deduct amount received for reinsurance.....	296,338 84	
Total deductions.....	<u>225,772 73</u>	<u>175,084 06</u>
Net amount paid for said losses.....	<u>\$ 506,646 45</u>	<u>\$ 1,095,420 66</u>
Total net amount paid during the year for fire losses	<u><u>\$ 529,762 60</u></u>	<u><u>\$ 1,191,926 04</u></u>

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BRITISH AMERICA—*Continued.*EXPENDITURE—*Continued.**For Inland Marine Risks.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,135.56).....	\$ 15,087 94	\$ 26,807 86
Deduct savings and salvage and reinsurance..	12,580 35	17,929 59
Net amount paid during the year for said losses....	\$ 2,507 59	\$ 8,878 27
Paid for losses occurring during the year	\$ 6,640 60	\$ 153,178 09
Deduct savings and salvage.....	\$ 6,003 02	
Deduct reinsurance.....	30,932 95	
Total deductions.....	5,046 47	31,839 50
Net amount paid for said losses.....	\$ 1,594 13	\$ 121,288 59
Total net amount paid during the year for inland marine losses.....	\$ 4,101 72	\$ 130,166 86

Total net amount paid during the year for fire and inland marine losses	\$ 1,855,957 22
Net amount paid during the year for ocean losses (in Canada \$83,380.10; in other countries, \$103,905.22).....	187,285 32
Paid for dividends on capital stock at 6 per cent.....	44,894 25
Commission or brokerage.....	498,298 37
Salaries, fees and all other charges of officials.....	93,064 62
Taxes.....	57,382 42
Miscellaneous payments, viz.:—Adjustment expenses, \$17,335.18; exchange, \$3,844.95; board expenses and fire patrol, \$33,944.30; postage, \$16,358.44; advertising, \$11,630.77; maps, \$4,876.45; office expenses, \$10,243.75; travelling, \$2,727.06; directors' compensation, \$4,200; printing and stationery, \$16,252.77; specials, \$78,177.74; telegraph and express, \$4,129.88; various, \$44,705.03; auditors and trustees, \$845; legal expenses, \$7,589.32; repairs to building, \$1,775.36; total, \$258,636,—less office furniture credit, \$50	258,586 00
Total cash expenditure.....	\$2,995,468 20

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec. 31, 1903.....	\$ 1,534,462 87
Income as above.....	3,126,318 47
	\$ 4,660,781 34
Expenditure as above.....	\$ 2,995,468 20
Written off investments	21,930 45
	3,017,398 65
Balance—net ledger assets, Dec. 31, 1904.....	\$ 1,643,382 69

4-5 EDWARD VII., A. 1905

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	56,429,816	802,737 68	201,749,344	2,070,323 44	258,179,160	2,873,061 12
Taken during the year—new and renewed.....	43,743,719	711,161 94	237,257,471	2,167,015 67	281,001,190	2,878,177 61
Total.....	100,173,535	1,513,899 62	439,006,815	4,237,339 11	539,180,350	5,751,238 73
Deduct terminated.....	40,574,057	624,587 20	204,705,213	1,949,704 55	245,279,300	2,574,291 75
Gross in force at end of year.....	59,599,478	889,312 42	234,301,572	2,287,634 56	293,901,050	3,176,946 98
Deduct reinsured.....	9,427,276	161,316 04	25,928,789	220,011 54	35,356,065	381,327 58
Net in force at December 31, 1904.....	50,172,202	727,996 38	208,372,783	2,067,623 02	258,544,985	2,795,619 40
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...			1,286,262	47,347 00	1,286,262	47,347 00
Taken during the year.....	922,117	13,602 67	27,778,491	210,551 12	28,700,608	224,153 79
Total.....	922,117	13,602 67	29,064,753	257,898 12	29,986,870	271,500 79
Deduct terminated.....	922,117	13,602 67	26,830,662	212,501 05	27,752,779	226,103 72
Gross and net in force at December 31, 1904.....			2,234,091	45,397 07	2,234,091	45,397 07
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	1,170,469	41,525 30	3,496,396	62,549 44	4,666,865	104,074 74
Taken during the year.....	5,287,460	123,793 65	20,137,504	203,453 15	25,424,964	327,246 80
Total.....	6,457,929	165,318 95	23,633,900	266,002 59	30,091,829	431,321 54
Deduct terminated.....	5,709,451	104,665 47	21,145,833	199,358 65	26,855,284	304,024 12
Gross and net in force at December 31, 1904.....	748,478	60,653 48	2,488,067	66,643 94	3,236,545	127,297 42

National risks in force, Dec. 31, 1904—

Amount.....	\$ 4,378,808 00
Premiums thereon.....	59,773 38

Total number of policies in force.....	(No return)
Total net amount in force.....	\$268,394,429 00
Total premiums thereon.....	3,028,087 27

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President and General Manager—	Secretary—
ROBERT CHAPMAN.	R. HILL STEWART.

Principal Office—Edinburgh.

Manager in Canada—LANSING LEWIS.	Head Office in Canada—Montreal.
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(Organized in 1805. Incorporated, June 18, 1846. Commenced business
in Canada, February, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.	\$ 4,866,666 67
Amount subscribed for, £537,500	2,615,833 33
Amount paid up in cash, £107,500	<u>523,166 67</u>

ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds	\$ 7,300 00	\$ 7,373 00
Canada 4 per cent reduced stock (1910).....	4,866 67	5,034 08
City of Montreal 4 per cent debenture stock (1932)....	48,666 67	50,613 33
City of Toronto 4 per cent (1924) bonds.	13,972 20	14,251 64
" " (1925) "	38,933 34	39,712 00
City of Quebec 5 per cent (1913) "	24,333 33	25,793 33
Montreal R. C. School 4 per cent bonds (1926)	15,000 00	15,600 00
Montreal Permanent 3 per cent debenture stock	15,086 67	12,823 66
City of Hamilton 4 per cent debentures (1934)	48,666 67	48,666 67
City of St. Henri 4½ per cent debentures (1953)....	30,000 00	33,000 00

Total par and market values.....	\$ 246,825 55	\$ 252,867 71
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Carried out at market value	\$ 252,867 71
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(The above being on deposit with the Receiver General.)

Cash in bank :—

Molsons Bank, Montreal	\$ 5,119 59
" (on deposit)	<u>54,312 27</u>

Total	59,431 86
Cash in hands of agents in Canada	26,213 52
Insurance maps and plans	5,000 00
Office furniture	<u>1,500 00</u>

Total assets in Canada.....	\$ 345,013 09
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4-5 EDWARD VII., A. 1905

CALEDONIAN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$	8,966 00
Total net amount of unsettled claims for fire losses in Canada.....	\$	8,966 00
Reserve of unearned premiums for all outstanding risks in Canada....		210,355 13
Commission on uncollected premiums in agents' hands		4,704 61
Total liabilities in Canada	\$	224,025 74

INCOME IN CANADA.

Gross cash received for premiums	\$	341,186 25
Deduct reinsurance, rebate, abatement and return premiums		40,343 70
Net cash received for premiums.....	\$	300,842 55
Received for interest and dividends on bonds and stocks		8,165 49
Interest on bank accounts and bonds.....		2,861 39
Total income in Canada	\$	311,869 43

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,726.72).....	\$	2,608 08
Amount paid for losses occurring during the year.....	\$	372,054 62
Deduct amount received for reinsurance.....		6,655 13
Net amount paid during the year for said losses	\$	365,399 49
Total net amount paid during the year for losses in Canada	\$	368,007 57
Commission or brokerage		54,137 69
Salaries, fees and all other charges of officials in Canada.....		14,190 33
Paid for taxes in Canada		4,181 18
Miscellaneous payments, viz:—Printing and stationery, \$1,303.50 ; travelling expenses, \$855.20 ; advertising, \$778.24 ; postage and exchange, \$1,714.83 ; rent, \$2,430 ; plans, \$1,782.76 ; charges and law costs, \$591.78 ; board expenses, \$2,202.51 ; office furniture, \$41.70 ; total, \$11,700.52 ; less endorsement fees, \$265.65.		11,434 87
Total expenditure in Canada	\$	451,951 64

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross-policies at date of last statement.....	20,303	\$ 28,819,901	\$ 374,047 23
Policies taken during the year (new)	7,598	13,965,902	205,244 23
" " (renewed)	5,441	9,092,851	141,598 39
Total.....	33,342	\$ 51,878,654	\$ 720,889 85
Deduct terminated	11,936	21,309,188	301,836 11
Gross in force at end of year	21,406	\$ 30,569,466	\$ 419,053 74
Deduct reinsured.....		490,716	8,899 51
Net in force on December 31, 1904.....	21,406	\$ 30,078,750	\$ 410,154 23
Total number of policies in force in Canada			21,406
Total net amount in force.....			\$30,078,750 00
Total premiums thereon			410,154 23

CALEDONIAN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Fire funds at December 31, 1903—						
Guarantee fund	270,000	0	0	Fire claims (after deducting sums re-insured)	288,106	14 1
Reserve for unexpired risk	164,549	0	0	Commission	81,916	19 0
Special provision towards 1904 losses	45,000	0	0	Expenses of management	58,463	3 7
Premiums	£534,077	19	0	Foreign and colonial taxes	7,300	7 0
Less re-insurances	114,838	17	10			
Interest and rents from fire funds (less income tax)	419,239	1	2	Carried to profit and loss account	£ 415,787	3 8
	16,245	0	0	Fire funds at end of year, as per general balance sheet —	44,780	17 6
				Guaranteed fund	£270,000	0 0
				Reserve fund for unexpired risk, 44% on 1904 premiums	184,465	0 0
					454,465	0 0
					£ 915,033	1 2

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from 1903	67,865	6	7	Dividend and bonus paid in 1904	25,800	0	9
Interest (less income tax) yielded by investments representing paid-up capital, and amount in profit and loss account.....	6,529	10	0	Bad and doubtful debts	172	15	0
Transfer fees	14	7	6	Income tax on untaxed interest	688	17	0
Transferred from fire account	44,780	17	6	Balance	92,528	9	5
	£ 119,190	1	7		£ 119,190	1	7

CALEDONIAN—Concluded.

GENERAL BALANCE SHEET, DECEMBER 31, 1904.

LIABILITIES.		ASSETS.	
	£	s.	d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each; total amount paid	107,500	0	0
Fire insurance funds	454,465	0	0
Annuities certain and leasehold redemption fund	1,260	9	10
Profit and loss account	92,528	9	5
	£ 655,753	19	3
Outstanding fire losses	36,062	16	10
Shareholders' dividends outstanding	2,532	14	0
Sundry balances due by the Company	2,692	4	2
Due to life department	391	12	8
	£ 698,033	6	11
	LIFE DEPARTMENT.		
Liabilities as per separate balance sheet	2,273,125	0	2
	£ 2,973,158	7	1
	LIFE DEPARTMENT.		
	£ 698,033	6	11
	LIFE DEPARTMENT.		
Liabilities as per separate balance sheet	2,273,125	0	2
	£ 2,973,158	7	1

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JAS. H. ASHDOWN
 Chief Agent—R. T. RILEY.

Secretary—C. S. RILEY.
 Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76, amended in 1904 by 4 Edward VII., Chapter 58. Licensed to transact business in Canada, September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$	500,000	00
Amount paid up in cash.....		125,000	00

(For List of Shareholders, see Appendix.)

ASSETS IN CANADA.

Loans secured by mortgages, first liens.....	\$	36,500	00
Interest accrued on said loans.....		635	36
Stocks and bonds owned by the company :—			

Par value. Market value.

*City of Winnipeg 4 per cent bonds.....	\$ 70,000 00	\$ 70,000 00
Canada Permanent Mortgage Corporation.....	10,000 00	10,000 00
Central Canada Loan and Savings Co. debentures....	10,000 00	10,000 00
Canada Landed and National Investment Co. debentures.....	10,000 00	10,000 00
Huron and Erie Loan and Savings Co. debentures....	20,000 00	20,000 00
Swan Lake School District debentures.....	50 00	50 00
St. Vital " " ".....	750 00	750 00
Home Investment Loan and Savings Co. debentures..	20,000 00	20,000 00
Dominion Permanent Loan and Savings Co. debentures	10,000 00	10,000 00
Canada Permanent and Western Canada Mortgage Corporation.....	80,000 00	80,000 00
Hamilton Provident and Loan Society debentures ..	20,000 00	20,000 00

Total par and market values.....	\$ 250,800 00	\$ 250,800 00
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Carried out at market value.....	250,800	00
Cash on hand at head office.....	6,515	92

Cash in banks, viz. :—

Union Bank of Canada, Winnipeg.....	\$ 50,742 11
Bank of Ottawa, Winnipeg.....	13,303 47
Union Bank, Toronto.....	93 41

Total carried out.....	64,138	99
Interest accrued and unpaid on bonds and debentures.....	2,944	73
Agents' balances.....	18,790	89
Office furniture and insurance maps.....	5,186	70

Total assets.....	\$ 385,512	59
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*In deposit with the Receiver General.

4-5 EDWARD VII., A. 1905

CANADIAN FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due.....	\$	5,530 40
" " claimed but not adjusted.....		1,901 00
Net amount of losses resisted, not in suit.....		1,000 00
Total net amount of unsettled claims for fire losses in Canada.....	\$	8,431 40
Reserve of unearned premiums.....		141,672 11
Dividends declared but not yet due.....		3,750 00
Total liabilities in Canada (not including capital stock)...	\$	153,853 51

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for fire risks in other countries.....	\$	5,662 77
Total liabilities in other countries.....	\$	5,662 77
Total liabilities in all countries, except capital stock.....	\$	159,516 28
Surplus on policyholders' account.....	\$	225,996 31

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 294,471 26	\$ 15,733 85
Deduct reinsurance, rebate, abatement and return premiums.....	89,384 73	3,418 49
Net cash received for premiums.....	\$ 205,086 53	\$ 12,315 36
Total net cash received for premiums in all countries.....	\$	217,401 89
Cash received for interest and dividends.....		12,688 13
Total cash income.....	\$	230,090 02

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$2,214.78) \$	4,043 40	\$ 171 38
Deduct reinsurance.....	2,000 00	
Net amount paid during the year for said losses.....	\$ 2,043 40	\$ 171 38
Amount paid for losses occurring during the year.....	\$ 225,995 77	\$ 2,830 92
Deduct amount received for reinsurance.....	71,999 50	
Net amount paid during the year for said losses.....	\$ 153,996 27	\$ 2,830 92
Total net amount paid during the year for fire losses.....	\$ 156,039 67	\$ 3,002 30
Total net amount paid during the year for losses.....	\$	159,041 97
Amount of dividends paid stockholders during the year.....		3,750 00
Paid for commission or brokerage.....		21,811 36
" salaries, fees and other expenses of officials.....		16,295 05
" taxes.....		3,101 43

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CANADIAN FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Sundry payments :—Printing and stationery, \$1,845.07 ; postage and telegrams, \$1,145.99 ; charges, \$2,537.27 ; advertising, \$483.53 ; rent, \$1,433.25 ; travelling expenses, \$1,461.17 ; legal expenses, \$217.90 ; Board fees, \$637.26 ; adjustment fees, \$1,499.89 ; office furniture, \$425.32.....		11,686 65
Total cash expenditure.....	\$	215,686 46

CASH ACCOUNT.

1903.	<i>Dr.</i>		
Dec. 31.	To balance on hand and in banks.....	\$	67,951 35
1904.			
Dec. 31.	To income as above.....		230,090 02
	Received for realization of investments.....		23,300 00
		\$	321,341 37
1904.	<i>Cr.</i>		
Dec. 31.	By Expenditure as above.....	\$	215,686 46
	Investments		35,000 00
	Balance on hand and in banks.....		70,654 91
		\$	321,341 37

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$	\$	\$	\$	\$
Gross policies in force at date of last statement...	16,288,625	286,436 47	886,508	11,443 08	17,175,133	297,879 55
Taken during the year—new and renewed.....	15,687,470	292,109 12	1,189,254	14,744 04	16,876,724	306,853 16
Total.....	31,976,095	578,545 59	2,075,762	26,187 12	34,051,857	604,732 71
Deduct terminated.....	14,338,376	261,845 86	1,186,508	14,861 57	15,524,884	276,707 43
Gross in force at end of year.....	17,637,719	316,699 73	889,254	11,325 55	18,526,973	328,025 28
Deduct reinsured.	2,700,480	49,439 44			2,700,480	49,439 44
Net in force at Dec. 31, 1904.....	14,937,239	267,260 29	889,254	11,325 55	15,826,493	278,585 84

Number of policies in force at date.....	16,934
Net amount in force.....	\$15,826,493 00
Premiums thereon.....	278,585 84

4-5 EDWARD VII., A. 1905

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—W. MURRAY GUTHRIE.
Principal Office—London, England.
Secretary—HENRY MANN.

Chief Agent in Canada—JAS. MCGREGOR.
Head Office in Canada—Montreal.

(Established, September 28, 1861, Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for . . . £2,500,000 stg. = \$12,166,666 67
Amount of capital paid up in cash 250,000 stg. = 1,216,666 67

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Montreal Board of Trade debentures \$ 2,000 00

Stocks, bonds, &c., in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock	\$ 50,613 00	\$ 52,637 52
Queensland 4 per cent loan, 1878	73,000 00	74,460 00
Canada permanent mortgage Corpr. debts	24,333 00	24,333 00
British consolidated stock	48,667 00	42,826 96
Canada 3 per cent stock	24,333 00	23,603 01
Canadian Northern Railway debentures	143,567 00	149,309 68
Ceylon inscribed stock	4,867 00	5,353 70

Total par and market values \$ 369,380 00 \$ 372,523 87

Carried out at market value 372,523 87
Cash on hand at head office in Canada 14 15

Cash in Banks, viz.:—

Bank of British North America, Winnipeg	\$ 1,743 46
Bank of British North America, Montreal	<u>15,813 74</u>

Total carried out	17,557 20
Cash deposit with C.F.U.A.	250 00
Agents' balances	45,879 87
Bills receivable	973 04
Approximate value of block plans	4,500 00
Office furniture	<u>1,800 00</u>

Total assets in Canada (exclusive of assets of life branch) \$ 445,498 13

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COMMERCIAL UNION—Continued.

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, due and unpaid (\$100 of which accrued in previous years).....	\$	122 73
" " claimed but not adjusted		6,906 38
" " reported or supposed but not claimed		150 00
" " resisted, in suit (accrued in previous year).....		5,500 00
" " resisted, not in suit.....		1,000 00
<hr/>		
Total net amount of unsettled claims for fire losses in Canada (\$5,600 of which accrued in previous years).....	\$	13,679 11
Reserve of unearned premiums for fire losses in Canada.....		369,426 06
Due for reinsurance and other accounts.....		1,772 37
<hr/>		
Total liabilities in Canada.....	\$	384,877 54

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for fire premiums	\$ 622,232 41	
Deduct reinsurance, rebate, abatement and return premiums	94,017 84	
Net cash received for premiums	\$ 528,214 57	
Received for interest on bonds, stocks, mortgages, &c.	14,048 31	
Total cash income in Canada	\$ 542,262 88	

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses and loss expenses occurring in previous years (which losses were estimated in the last statement at \$20,998.77)	\$ 23,360	94
Deduct amount received for reinsurance and savings and salvage	2,650	96
Net amount paid during the year for said losses	\$ 20,709	98
Paid for losses and loss expenses occurring during the year	\$ 554,463	20
Less amount received for savings and salvage and reinsurance	15,802	16
Net amount paid for said losses and expenses	\$ 538,661	04
Total net amount paid during the year for fire losses and loss expenses	\$ 559,371	02
Commission or brokerage	90,997	70
Salaries, fees and other charges of officials in Canada	24,136	37
Taxes in Canada	5,865	13
Miscellaneous payments, viz.:—Rent, \$2,060.91; travelling and surveys, \$2,763.00; stationery and printing, \$2,889.62; advertising and subscriptions, \$939.66; postage, telegrams, &c., \$2,496.17; office expenses, \$3,321.93; legal expenses, \$77.39; underwriters' associations, \$3,638.62; block plans, \$1,758.09; sundries, \$754.50	20,699	89
Total cash expenditure in Canada	\$ 701,070	11

4-5 EDWARD VII., A. 1905

COMMERCIAL UNION—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies at date of last statement.....	32,579	\$ 48,151,254	\$ 684,642 60
Taken during the year—new and renewed.....	21,559	39,079,533	628,411 98
Total.....	54,138	\$ 87,230,787	\$1,313,054 58
Deduct terminated.....	21,336	37,062,684	545,666 88
Gross in force at end of year.....	32,802	\$ 50,168,103	\$ 767,387 70
Deduct reinsured.....		2,583,236	40,522 49
Net in force on December 31, 1904.....	32,802	\$ 47,584,867	\$ 726,865 21
Total number of policies in force in Canada.....			32,802
Total net amount in force.....			\$ 47,584,867 00
Total premiums thereon.....			726,865 21

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

FIRE REVENUE ACCOUNT.

£	s.	d.		£	s.	d.
Amount of fire fund at beginning of the year.....	1,781,576	4 5	Losses paid and outstanding, after deduction of reinsurances.....	1,091,895	5 5	
Premiums, after deduction of reinsurances.....	1,967,712	3 11	Commission and brokerage.....	312,420	2 8	
Interest.....	56,116	19 3	Contributions to fire brigades.....	12,476	2 0	
			State charges—Foreign.....	31,126	17 3	
			Expenses of management.....	298,943	10 5	
			Bad debts.....	538	11 11	
			Amount to profit and loss.....	75,000	0 0	
			Amount of fire fund at the end of the year.....	1,983,004	17 11	
	£ 3,805,405	7 7		£ 3,805,405	7 7	

MARINE REVENUE ACCOUNT.

£	s.	d.		£	s.	d.
Amount of marine fund at the beginning of the year.....	485,094	16 11	Losses paid and outstanding, after deduction of reinsurances.....	103,401	19 3	
Premiums, after deduction of reinsurances, discounts and returns.....	247,864	7 4	Expenses of management.....	39,514	14 11	
Interest.....	17,179	6 3	Subscriptions to Lloyd's and register books.....	634	3 0	
			Underwriters' and managers' commissions.....	4,673	6 7	
			Bad debts.....	243	12 2	
			Amount to profit and loss.....	50,000	0 0	
			Amount of marine fund at the end of the year.....	551,670	14 7	
	£ 750,138	10 6		£ 750,138	10 6	

PROFIT AND LOSS ACCOUNT.

£	s.	d.		£	s.	d.
Balance of last year's account.....	169,998	13 0	Dividend paid May 4.....	62,500	0 0	
Interest and dividends not carried to departmental accounts.....	46,033	8 9	Interim dividend paid Nov. 4.....	50,000	0 0	
Amount transferred from fire department.....	75,000	0 0	Interest on "West of England" debenture stock.....	11,359	7 1	
Amount transferred from marine department.....	50,000	0 0	Interest on "Palatine" debenture stock.....	10,128	5 11	
One-fifth of shareholders' proportion of life profits (1898-1902) £64,444.....	12,888	16 0	Income tax on profits.....	8,822	11 0	
Transfer fees.....	66	15 0	Bonus to staff.....	8,877	4 9	
			Alterations and repairs at head office and branches—			
			Expenditure during the year.....	6,548	7 5	
			Amount written off freehold offices.....	10,000	0 0	
			Guarantee and pension fund.....	10,000	0 0	
			Balance carried to next year's account.....	175,751	16 7	
	£ 353,987	12 9		£ 353,987	12 9	

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COMMERCIAL UNION—*Concluded.*

GENERAL BALANCE SHEET.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Shareholders capital—			Mortgages on property within the		
Subscribed—50,000 shares of £50			United Kingdom.....	27,508	18 4
each.....£2,500,000 0 0			Mortgages on property out of the		
			United Kingdom.....	74,811	0 0
Paid up.....	250,000	0 0	Mortgages on rates raised under		
General reserve fund.....	200,000	0 0	Acts of Parliament.....	17,652	9 7
Investment reserve fund.....	24,883	11 10	Loans upon life interests and rever-		
Guarantee and pension fund.....	70,496	5 0	sions.....	47,600	0 0
Profit and loss account.....	175,751	16 7	Loans upon personal security.....	1,072	15 8
Shareholders' life profits accounts.	38,666	8 0	Investments—		
Fire fund.....	1,983,004	17 11	British government securities...	188,311	4 0
Marine fund.....	551,070	14 7	Indian and Colonial government		
Accident fund.....	92,211	18 2	securities.....	296,478	7 8
“West of England” 4 p.c. term.			Colonial municipal securities.....	73,247	10 6
deb. stock.....	298,506	0 0	Foreign government securities...	177,781	14 3
“Palatine” 4 p.c. term. debenture			United States government securi-		
stock.....	266,068	0 0	ties.....	193,750	3 8
Balance of appropriation for			United States railway bonds.....	696,119	16 10
“Palatine” purchase.....	17,188	12 6	United States railway stocks...	83,211	5 0
Leasehold redemption and sinking			United States municipal securi-		
fund account.....	7,224	10 4	ties.....	168,361	2 8
Amounts due other companies for			Railway and other debentures and		
reinsurances.....	193,670	16 2	debenture stocks.....	356,906	5 3
Outstanding losses—			Railway and other stocks and		
Fire.....	177,430	0 0	shares.....	146,748	15 9
Marine.....	7,347	0 0	Freehold premises at home and		
Accident.....	19,437	3 6	abroad, partly occupied as offices		
Life department—Temporary de-			of the company, and partly pro-		
posit.....	30,954	3 10	ducing revenue.....	719,083	17 11
Perpetual premiums, fire deposits			Leasehold premises at home and		
and survey fees.....	18,047	6 7	abroad partly occupied as offices		
Bills payable.....	5,326	16 7	of the company, and partly pro-		
Amounts due to agents and others			ducing revenue.....	20,099	1 10
Interest received in advance of due			Branch, agency and other balances.	487,366	1 3
dates.....	5,371	17 7	Amounts due by other companies		
Unclaimed dividends and interest.			for reinsurances and losses.....	81,725	12 2
	713	6 6	Contribution of expenses due by		
			“West of England Life Fund”..	2,574	16 9
	£4,437,430	15 4	Outstanding premiums—		
Life account, as per separate balance			Fire.....	16,222	8 5
sheet.....	2,848,709	9 9	Marine.....	32,022	4 10
			Accident.....	1,116	16 4
			Outstanding interest.....	5,845	10 5
			Bills receivable.....	33,346	2 4
			Stamps in hand.....	921	18 1
			Cash—		
			On deposit.....	129,075	8 3
			With bankers and in hand.....	408,469	7 7
				\$4,437,430	15 4
			Life investments and outstanding		
			accounts, as per separate balance		
			sheet.....	2,848,709	9 9
	£7,286,140	5 1		£7,286,140	5 1

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—J. D. BROWNE. | Secretary—CHARLES R. BURT.

Chief Agents in Canada—DEWAR & BETHUNE.

Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

ASSETS IN CANADA.

Canada $3\frac{1}{2}$ per cent stock in deposit with Receiver-General—Par value,		
\$100,000; market value	\$	100,000 00
Agents' balances in Canada		12,763 86
Total assets in Canada	\$	112,763 86

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	\$	3,503 74
" " claimed but not adjusted		370 13
Total net amount of unsettled claims for fire losses in Canada	\$	3,873 87
Reserve or unearned premiums for all outstanding risks in Canada		52,578 68
Total liabilities in Canada	\$	56,452 55

INCOME IN CANADA.

Gross cash received for premiums	\$	83,104 89
Deduct reinsurances, rebate, abatement and return premiums		9,108 11
Net cash received for premiums	\$	73,996 78
Received for interest or dividends on stock		3,500 00
Total income in Canada	\$	77,496 78

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CONNECTICUT FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,357.81)	\$ 1,397 10	
Deduct reinsurance.....	4 44	
Net amount paid for said losses.....	\$ 1,392 66	
Amount paid for losses occurring during the year.....	\$ 114,142 36	
Deduct amount received for reinsurance and savings and salvage.....	2,594 34	
Net amount paid during the year for the said losses.....	\$ 111,548 02	
Total net amount paid during the year for losses.....	\$	112,940 68
Commission or brokerage.....		14,978 47
Taxes		1,970 01
Miscellaneous payments, viz.:—Postage, express, telegraph, exchange, &c., \$315.27; adjustment and travelling expenses, \$737.21; underwriters' associations, \$625.53; advertising and sundries, \$356.73.....		2,034 74
Total expenditure in Canada	\$	131,923 90

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 5,435,352	\$ 85,708 96
Policies taken during the year—new and renewed.....	4,819,778	89,203 83
Total.....	\$ 10,255,130	\$ 174,912 79
Deduct terminated	4,354,815	73,344 66
Gross in force at end of year.....	\$ 5,900,315	\$ 101,568 13
Deduct reinsurance	39,617	784 79
Net in force at December 31, 1904.....	\$ 5,860,698	\$ 100,783 34
Number of policies in force at date	(No return)	
Total net amount in force.....	\$	5,860,698 00
Total premiums thereon.....		100,783 34

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	204,000 00
Mortgage loans on real estate		1,199,600 00
Book value of stocks and bonds.....		3,218,507 28
Cash on hand and in banks		305,364 78
Agents' debit balances.....		118,366 18
Bills receivable		15,770 67
Total	\$	5,061,608 91

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$	135,758 72
Net amount of uncollected premiums not more than three months due.....		150,000 00
Gross assets	\$	5,347,367 63
Deduct assets not admitted		7,230 69
Total admitted assets	\$	5,340,136 94

CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 266,447 65
Unearned premiums.....	2,658,768 13
Total liabilities, excluding capital stock.....	<u>\$ 2,925,215 78</u>
Joint stock capital paid up in cash.....	\$ 1,000,000 00
Surplus over all liabilities.....	<u>1,414,921 16</u>

INCOME.

Net cash received for premiums.....	\$ 3,019,703 49
Interest and dividends	192,526 67
Rents	5,090 06
Total income.....	<u>\$ 3,217,320 22</u>

EXPENDITURE.

Net amount paid for losses	\$ 1,834,134 23
Dividends to stockholders.....	120,000 00
Commission or brokerage	617,796 11
Rents	10,795 04
Salaries, fees and all other charges of officials	215,689 29
Taxes, licenses and Insurance Department fees.....	99,282 85
Miscellaneous	197,163 79
Total cash expenditure	<u>\$ 3,094,861 31</u>

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year.....	\$280,106,595 00
Premiums thereon.....	3,673,183 20
Terminated during the year	248,784,087 00
Premiums thereon.....	3,326,868 77
Net in force, December 31, 1904	416,927,971 00
Premiums thereon....	<u>5,091,841 36</u>

SESSIONAL PAPER No. 8

THE EQUITY FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—THOMAS CRAWFORD, M.L.A. |

Chief Agent—WM. G. BROWN.

Principal Office—Toronto.

(Incorporated by letters patent bearing date January 29, 1898 ; commenced business in Ontario, January 29, 1898 ; Dominion license issued, July 1, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$ 1,000,000 00
Amount subscribed for.	500,000 00
Amount paid up in cash and notes.	144,650 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz. :—

	Par value.	Market value.
*City of Toronto bonds	\$ 41,853 33	\$ 41,694 80
*Town of Woodstock bonds.....	11 000 00	11,305 72
Dominion Permanent Loan Co's stock.....	2,109 00	2,062 50
Total par and market values.....	\$ 54,953 33	\$ 55,063 02

Carried out at market value.....	\$ 55,063 02
Cash at head office.....	6,183 02

Cash in banks, viz. :—

Imperial Bank	\$ 68,320 34
Dominion Bank.....	
National Park Bank, New York }	4,971 87
Other banks.. . . .	160 92

	73,453 13
Interest on stock notes accrued.....	320 94
Agents' balances.....	36,706 84
Notes for capital stock (of which \$405.50 is overdue).....	23,976 75
Insurance plans.....	4,494 48
Office furniture.....	829 18
Reinsurance on claims.....	3,263 12
Sundry accounts.....	163 47
Total assets.....	\$ 204,453 95

* On deposit with the Receiver General.

† Held by Trustees for "Canadian Fire Underwriters" policies.

4-5 EDWARD VII., A. 1905

EQUITY FIRE—*Continued.*

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$ 2,877 00	
" " resisted, in suit (accrued in previous years)	2,659 58	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 5,536 58	
Reserve of unearned premiums for all outstanding risks in Canada....		101,579 30
Reinsurances unpaid.....		2,524 13
Cancellation rebates unpaid.....		2,295 41
Sundry accounts unpaid.....		443 58
Total liabilities in Canada.....	\$ 112,379 00	

(2.) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted.....	\$ 3,366 96	
Total net amount of unsettled claims for fire losses outside of Canada..	\$ 3,366 96	
Reserve of unearned premiums for all outstanding risks outside of Canada		27,986 45
Total liabilities outside of Canada.....	\$ 31,353 41	
Total liabilities in all countries except capital stock.....	\$ 143,732 41	
Surplus on policy holders' account.....	\$ 60,721 54	

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 216,201 91	\$ 76,247 18
Deduct reinsurance, rebate, abatement and return premiums.....	65,059 48	30,102 19
	<u>\$ 151,142 43</u>	<u>\$ 46,144 99</u>
Net cash received for premiums in all countries.....	\$ 197,287 42	
Received for interest and dividends on bonds, stocks, &c.....		3,499 84
Total.....	\$ 200,787 26	
Receipts for calls on capital.....		70,673 25
Total income.....	\$ 271,460 51	

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in pre- vious years (which losses were estimated in the last statement at \$3,911 42)	\$ 4,465 11	\$
Deduct amount received for reinsurance.....	995 22	.....
Net amount paid during the year for said losses.....	\$ 3,469 89	.....
Amount paid for losses occurring during the year.....	\$ 232,426 38	\$ 17,364 70
Deduct savings and salvage and reinsurance	93,393 16	.....
Net amount paid for said losses.....	<u>\$ 139,033 22</u>	<u>\$ 17,364 70</u>

SESSIONAL PAPER No. 8

EQUITY FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Total net amount paid during the year for losses, viz.: In Canada, \$142,503.11; in other countries, \$17,364 70.....	\$	159,867 81
Amount of dividends paid during the year at 6 per cent.....		3,000 00
Paid for commission or brokerage.....		38,180 12
Paid for salaries, fees and all other charges of officials		15,270 23
Paid for taxes.....		3,690 03
All other expenditure, viz.:—Printing and stationery, \$1,304.98 postage and telegrams, \$1,324.40; advertising, \$1,468.86; legal expenses, \$796.36; guarantee bonds, \$206.94; mercantile agency, \$99.68; adjustment expenses, \$2,292.17; agency expenses, \$1,892.64; travelling expenses, \$1,014.38; rent, \$395; discount and exchange, \$560.91; office furniture, \$93.03; plans, \$270.35; bonus to agents, \$1,416.92.....		13,136 62
Total expenditure	\$	233,144 81

CASH ACCOUNT.

1903.	Dr.	1904.	Cr.
Dec. 31—To balance in hand and in banks at date.....	\$ 23,306 55	Dec. 31—By expenditure as above	\$ 233,144 81
1904.		By investments	2,062 50
Dec. 31—To income as above.....	271,460 51	Balance in hand and in banks at date	79,636 15
Received from realization of investments	20,076 40		
	\$ 314,843 46		\$ 314,843 46

RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Gross policies in force at date of last statement....	13,643	15,793,088	210,202 71	.....	.....	.....	13,643	15,798,088	210,202 71
Taken during the year—new and re- newed.....	11,792	15,010,117	225,004 62	1,640	4,537,464	92,096 94	13,432	19,547,581	317,101 56
Total.....	25,435	30,808,205	435,207 33	1,640	4,537,464	92,096 94	27,075	35,345,669	527,304 27
Deduct terminated	10,183	13,258,621	189,374 74	532	1,769,452	35,954 72	10,715	15,028,073	225,329 46
Gross in force at end of year.....	15,252	17,549,584	245,832 59	1,108	2,768,012	56,142 22	16,360	20,317,596	301,974 81
Deduct reinsured.	.....	3,029,530	48,460 41	.....	7,000	169 31	.....	3,036,530	48,629 72
Net in force at Dec. 31, 1904.....	15,252	14,520,054	197,372 18	1,108	2,761,012	55,972 91	16,360	17,281,066	253,345 09

Total number of policies in force in Canada at date.....	16,360
Total net amount in force.....	\$ 17,281,066 00
Total premiums thereon.....	253,345 09

THE GERMAN-AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.
 Chief Agent in Canada—WALTER KAVANAGH.
 Principal Office—58 Liberty St., New York. | Head Office in Canada—Montreal.
 (Incorporated March 6, 1872. Commenced business in Canada December 7, 1904.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,500,000 00

ASSETS IN CANADA.

Toronto Local Improvement $3\frac{1}{2}$ per cent bonds, in deposit with the Receiver General. Par value, \$110,000; market value.	\$ 102,300 00
Cash in Dominion Bank, Toronto.	1,925 00
Agents' balances in Canada.	6,918 16
Total assets in Canada	<u>\$ 111,143 16</u>

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada. . . .	\$ 8,773 00
Total liabilities in Canada	<u>\$ 8,773 00</u>

INCOME IN CANADA.

Received for interest on bonds in Canada.	\$ 1,925 00
Total income in Canada.	<u>\$ 1,925 00</u>

EXPENDITURE IN CANADA.

Paid for taxes in Canada.	\$ 210 00
Miscellaneous payments, viz.:—Fieldmen's inspection expenses, \$799.67; travelling expenses, \$690.45; stationery, printing, &c., \$276.95.	1,767 07
Total expenditure in Canada.	<u>\$ 1,977 07</u>

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GERMAN-AMERICAN—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the year.....	\$ 619,445 00	\$ 9,072 78
Deduct terminated.....	3,000 00	12 85
Gross and net in force at December 31, 1904.....	<u>\$ 616,445 00</u>	<u>\$ 9,059 93</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME.

Net cash received for premiums.....	\$ 5,326,190 28
Interest and dividends	467,770 55
Rents.....	1,200 00
Profit on sale or maturity of ledger assets.....	52,139 45
Profit and loss.....	828 78
Total income.....	<u>\$ 5,848,129 06</u>

DISBURSEMENTS.

Net amount paid for losses.....	\$ 3,071,517 12
Paid stockholders for interest or dividends.....	375,000 00
Commissions or brokerage.....	973,049 80
Salaries, fees and all other charges of officials.....	222,079 61
Rents.....	35,735 10
Taxes, licenses and Insurance Department fees.....	137,471 26
All other disbursements.....	451,043 14
Total disbursements.....	<u>\$ 5,265,896 03</u>

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 15,000 00
Mortgage loans on real estate, first liens.....	15,000 00
Book value of bonds and stocks owned.....	11,232,748 73
Cash on hand and in banks.....	402,324 95
Agents' balances.....	880,676 59
Total ledger assets	<u>\$12,545,750 27</u>

NON-LEDGER ASSETS.

Interest accrued	51,366 26
Market value of bonds and stocks over book value.....	392,692 27
Gross assets.....	<u>\$12,989,808 80</u>
Deduct assets not admitted.....	9,102 97
Total admitted assets.....	<u>\$12,980,705 83</u>

4-5 EDWARD VII., A. 1905

GERMAN-AMERICAN—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 637,067 25
Unearned premiums.....	4,713,862 04
Salaries, rents, taxes, &c., due or accrued.....	12,337 95
Commissions, brokerage, &c., due or to become due to agents and brokers.....	26,340 46
Return premiums and reinsurance premiums.....	249,190 75
Total amount of all liabilities except capital.....	<u>\$ 5,638,798 45</u>
Capital actually paid up in cash.....	1,500,000 00
Surplus.....	<u>5,841,907 38</u>
Total liabilities.....	<u><u>\$12,980,705 83</u></u>

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year.....	\$833,764,533 00
Premiums thereon.....	8,337,991 67
Terminated during the year.....	733,397,434 00
Premiums thereon.....	7,345,467 06
Net in force at December 31, 1904.....	916,013,252 00
Premiums thereon.....	<u><u>8,880,630 82</u></u>

THE GUARDIAN ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—HON. EVELYN HUBBARD. | Principal Office—London, England.
 Manager Fire Dept.—A. J. RELTON. | Chief Agent in Canada— HUGH M. LAMBERT.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed
 for £2,000,000 stg.=\$ 9,733,333 33
 Amount paid up in cash 1,000,000 " = 4,866,666 67

ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada (Metropolitan Bank
 building, 181 St. James Street, Montreal, \$118,750, and new build-
 ing 160 St. James Street, Montreal, \$325,000) \$ 443,750 00

Stocks, bonds or debentures owned by the company, viz.:—

<i>In deposit with Receiver General—</i>	Par value.	Market value.
Canada 4 per cent guaranteed loan (1910)	\$ 138,700 00	\$ 144,248 00
Province of Quebec 3 per cent stock	48,666 66	43,921 66
Dominion of Canada 4 per cent inscribed stock	73,000 00	75,190 00
Côte St. Antoine (Westmount) bonds 3	30,000 00	30,900 00
Canadian Northern Ry. 4 per cent bonds	48,666 67	50,126 67
Province of Manitoba 4 per cent bonds	23,000 00	23,920 00
	<u>\$ 362,033 33</u>	<u>\$ 368,306 23</u>

<i>In control of Company—</i>	Par value.	Market value.
City of Winnipeg 5 per cent bonds	\$ 14,000 00	\$ 16,142 00
St. Louis du Mile End 4 per cent bonds	10,000 00	10,000 00
Brantford 4 per cent bonds	10,000 00	10,200 00
Maisonneuve 5 per cent bonds	7,000 00	8,400 00
St. Henry 4½ per cent bonds	6,000 00	6,351 00
Montreal R. C. School 4 per cent bonds	15,000 00	15,660 00
Town of St. Louis 4 per cent bonds	10,000 00	10,000 00
Town of Côte St. Antoine (Westmount) 4 per cent bonds	5,000 00	5,150 00
City of St. Henri 4 per cent bonds	15,000 00	15,000 00
Province of Manitoba 4 per cent bonds	25,000 00	26,000 00
City of Montreal 7 per cent permanent stock	3,000 00	5,550 00
	<u>\$ 120,000 00</u>	<u>\$ 128,453 00</u>

Total	<u>\$ 482,033 33</u>	<u>\$ 496,759 33</u>
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Carried out at market value	496,759 33
Cash on hand at head office in Canada	59 70

4-5 EDWARD VII., A. 1905

GUARDIAN—Continued.

Cash in banks, viz.:—

Molsons Bank	\$ 24,115 65	
Dominion Bank	21,578 66	
Total cash in banks		45,694 31
Special deposit, C.F.U.A		250 00
Cash in hands of agents in Canada		63,744 76
Interest accrued		2,317 77
Sundry debts owing the company		3,576 21
Total assets in Canada	\$ 1,056,152 08	

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted (\$600 of which accrued in previous years)	\$ 18,882 40	
Net amount of losses resisted, in suit (accrued in previous years)	2,500 00	
Total net amount of unsettled claims for losses in Canada	\$ 21,382 40	
Reserve of unearned premiums for all outstanding fire risks in Canada		359,406 89
Total liabilities in Canada	\$ 380,789 29	

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 632,425 13	
Deduct reinsurance, rebate, abatement and return premiums	85,183 93	
Net cash received for fire premiums	\$ 547,241 20	
Received interest on stocks, bonds, &c		14,059 22
Received for rents		12,244 82
Bad debts recovered		200 92
Total income in Canada	\$ 573,746 16	

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$17,150.27)	\$ 15,381 86	
Paid for losses occurring during the year	\$ 471,239 68	
Deduct amount received for savings and salvage and for reinsurance	40,176 44	
Net amount paid during the year for said losses	\$ 431,063 24	
Total net amount paid during the year for fire losses	\$ 446,445 10	
Commission or brokerage		98,322 91
Salaries, fees, and all other charges of officials in Canada		30,262 86
Taxes		5,863 90
Miscellaneous payments, viz.:—Dominion Government assessment, \$229.75; travelling expenses, \$4,293; tariff association charges, \$3,384.63; advertising, \$1,872.62; postage, \$2,920.15; printing and stationery, \$2,574.98; maps and plans, \$2,774; rents, &c., \$5,457.85; sundries, \$1,327.33; legal expenses, \$91.10; commercial agencies, \$250; exchange and telephone, \$456.10; newspapers and periodicals, \$156.75		25,788 26
Total cash expenditure in Canada	\$ 606,683 03	

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GUARDIAN—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	29,126	\$ 46,573,253	\$ 662,546 15
Taken during the year—new and renewed . . .	21,668	36,958,520	622,732 83
Total	50,794	\$ 83,531,773	\$1,285,278 98
Deduct terminated	17,574	35,392,538	559,162 97
Gross in force at end of year	33,220	\$ 48,139,235	\$ 726,116 01
Deduct reinsured		1,474,381	19,815 00
Net in force at December 31, 1904	33,220	\$ 46,664,854	\$ 706,301 01
Total number of policies in force in Canada at date	33,220		
Total net amount in force			\$46,664,854 00
Total premiums thereon			706,301 01

(For General Business Statement, see Appendix.)

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—GEO. L. CHASE.	Secretary—P. C. ROYCE.
Principal Office—Hartford, Conn., U.S.	
Chief Agent in Canada—	Head Office in Canada—
JOHN MAUGHAN.	Toronto.

(Incorporated May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized.....	\$ 3,000,000 00
Subscribed for and paid up in cash.....	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
Montreal Corporation 4 per cent stock.....	\$ 62,500 00	\$ 68,750 00
Ontario Bank stock, 43½ shares.....	4,333 34	5,633 33
Bank of Montreal stock, 100 shares.....	20,000 00	51,000 00
City of Toronto debentures.....	59,373 34	60,171 46

Total par and market values.....	<u>\$ 146,206 68</u>	<u>\$ 185,554 79</u>
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Carried out at market value.....	\$ 185,554 79
Bank of Montreal stock held by the company, par value \$15,000, market value.....	38,250 00
Cash in Imperial Bank, Toronto.....	39,921 67
Cash in hands of agents in Canada.....	<u>41,844 15</u>

Total assets in Canada.....	<u>\$ 305,570 61</u>
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LIABILITIES IN CANADA.

Net amount of fire losses in Canada, adjusted but not due.....	\$ 14,475 12
Total net amount of unsettled claims for fire losses in Canada.....	\$ 14,475 12
Reserve of unearned premiums for all outstanding fire risks in Canada.....	231,661 38

Total liabilities in Canada.....	<u>\$ 246,136 50</u>
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INCOME IN CANADA.

Gross cash received for premiums.....	\$ 398,342 90
Deduct reinsurance, rebate, abatement and return premiums.....	36,912 71
Net cash received for fire premiums.....	\$ 361,430 19
" interest and dividends.....	11,084 86

Total cash income in Canada.....	<u>\$ 372,515 05</u>
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SESSIONAL PAPER No. 8

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$11,435.23).....	\$ 10,685 23
Paid for losses occurring during the year	322,412 53
Total net amount paid during the year for fire losses.....	\$ 333,097 76
Commission or brokerage	68,428 57
Salaries, fees, &c	13,164 80
Taxes in Canada.....	3,191 54
Miscellaneous payments, viz.:—Postage, telegrams, telephones, exchange and express, \$899.97; stationery, printing and office supplies, \$1,059; subscription to mercantile agency, maps and sundries, \$1,173.83; office rent, clerks' travelling expenses and supervision of Manitoba and North-west business, \$3,310.09; rent, clerks and other expenses of agencies at Montreal and Toronto, \$5,353.87; expenses of associations and boards, \$600.38.....	12,397 14
Total expenditure in Canada.....	\$ 430,279 81

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 22,021,065	\$ 317,415 74
Taken during the year—new and renewed.....	24,255,565	422,854 96
Total.....	\$ 46,276,630	\$ 740,270 70
Deduct terminated.....	18,854,813	290,263 96
Gross in force at end of year.....	\$ 27,421,817	\$ 450,007 74
Deduct reinsured	295,467	3,998 86
Net in force at December 31, 1904	\$ 27,126,350	\$ 446,002 88
Total number of policies in force in Canada at date	(No return.)	
Total net amount in force.....	\$27,126,350 00	
Total premiums thereon	446,002 88	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 928,995 67
Loans on mortgages of real estate.....	696,794 00
Loans secured by pledge of bonds, stocks or other collaterals.....	4,800 00
Book value of stocks and bonds.....	9,584,751 19
Cash in hand and in banks.....	667,558 33
Agents' balances	1,233,732 10
Printing plant.....	29,331 00
Total ledger assets.....	\$13,145,962 29

NON-LEDGER ASSETS.

Interest due and accrued	\$ 10,133 02
Rents accrued	1,488 85
Market value of real estate over book value	17,504 33

4-5 EDWARD VII., A. 1905

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*NON-LEDGER ASSETS—*Concluded.*

Market value of bonds and stocks over book value.....	\$ 1,196,044 86
Gross uncollected premiums	1,236,650 00
Reinsurance due from other companies on losses paid.....	26,404 40
Gross assets	<u>\$15,634,187 75</u>
Deduct depreciation from book value of ledger assets to bring the same to market value, viz.:—Printing plant	1,704 41
Total admitted assets.....	<u><u>\$15,632,483 34</u></u>

LIABILITIES.

Net amount of unpaid losses	\$ 948,768 04
Unearned premiums	9,010,890 59
Commissions, brokerage and other charges due or to become due to agents and brokers	185,002 84
Return premiums.....	211,573 20
Total liabilities, except capital stock	<u>\$10,356,234 67</u>
Capital stock paid up in cash.....	\$ 1,250,000 00
Divisible surplus	<u><u>4,026,248 67</u></u>

INCOME.

Net cash received for premiums	\$11,876,983 65
Interest and dividends	471,012 72
Rents	22,381 76
Profit on sale or maturity of ledger assets	21,811 27
From agency balances.	553 93
Reinsuring companies under treaty	7,728 56
Total cash income	<u><u>\$12,400,471 89</u></u>

EXPENDITURE.

Net amount paid for losses	\$ 7,252,929 13
Dividends to shareholders	507,325 00
Commission or brokerage	2,121,301 50
Salaries, fees and other charges of officers, clerks and other employees ..	742,491 87
Taxes, licenses and insurance department fees.....	271,723 97
Loss on sale or maturity of ledger assets	200 00
Agency balances marked off.....	7,174 88
General expenses	782,050 41
Total cash expenditure.....	<u><u>\$11,685,196 76</u></u>

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or renewed during the year	\$1,099,332,741 00
Premiums thereon	14,549,405 06
Amount terminated during the year	941,706,028 00
Premiums thereon ..	12,827,499 38
Net amount in force December 31, 1904.....	1,427,050,971 00
Premiums thereon ..	<u><u>17,469,121 34</u></u>

SESSIONAL PAPER No. 8

THE HOME INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1904.

President—ELDRIDGE G. SNOW. | Secretaries—{ AREUNAH M. BURTIS.
WILLIAM H. CHENEY.

Principal Office --New York.

Chief Agent in Canada—F. W. EVANS. | Head Office in Canada—Montreal.

(Incorporated, 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General—

	Par value.	Market value.
U.S. 4 per cent registered bonds.....	\$ 100,000	\$ 130,000
District of Columbia bonds.....	50,000	60,000
Total par and market values.....	\$ 150,000	\$ 190,000

Carried out at market value..... \$ 190,000 00

Agents' balances and outstanding premiums in Canada... 24,720 28

Total assets in Canada..... \$ 214,720 28

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted..... \$ 17,618 80

Total net amount of unsettled claims for fire losses in Canada..... \$ 17,618 80

Reserve of unearned premiums for all outstanding fire risks in Canada. 159,061 55

Total liabilities in Canada..... \$ 176,680 35

INCOME IN CANADA.

Gross cash received for premiums..... \$ 317,237 96

Deduct reinsurance, rebate, abatement and return premiums..... 36,871 68

Net cash received for fire premiums..... \$ 280,366 28

Interest on bonds..... 4,912 50

Total income in Canada during the year..... \$ 285,278 78

4-5 EDWARD VII., A. 1905

HOME—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years, (which losses were estimated in the last statement at \$16,999.84)	\$ 16,564 46
Amount paid for losses occurring during the year	\$ 412,560 89
Deduct reinsurance	3,833 48
Total net amount paid during the year for said losses	\$ 408,727 41
Net amount paid for fire losses in Canada	\$ 425,291 87
Commission or brokerage in Canada	57,052 77
Salaries, fees and all other charges of officials in Canada	2,187 45
Taxes in Canada	3,119 86
All other payments and expenditures in Canada, viz :—Stationery, \$55.65; postage, express, telegrams and exchange, \$1,273.31; advertising, \$120.94; maps, \$944.05; Underwriters' Association, \$971.09; sundries, \$495; travelling expenses, \$90.54	3,950 58
Total expenditure in Canada	\$ 491,602 53

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	5,326	\$ 12,312,803	\$ 190,850 01
Taken during the year—new and renewed	7,616	19,046,833	321,194 83
Total	12,942	\$ 31,359,636	\$ 512,044 84
Deduct policies terminated	4,678	13,125,454	207,489 76
Gross in force at date	8,264	\$ 18,234,182	\$ 304,555 08
Deduct reinsured		38,500	410 97
Net in force at November 30, 1904	8,264	\$ 18,195,682	\$ 304,114 11
Number of policies in force in Canada at date	8,264		
Total net amount in force at November 30, 1904			\$ 18,195,682 00
Total net premiums thereon			304,114 11

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME.

Total premium income	\$ 8,491,101 65
Received for interest and dividends	577,071 51
Received for rents	173,375 25
Profit on sale or maturity of ledger assets	90,195 60
Income from other sources	4,023 06
Total income	\$ 9,335,767 07

DISBURSEMENTS.

Net amount paid for losses	\$ 5,316,503 24
Paid stockholders for interest or dividends	420,000 00
Commission or brokerage	1,504,387 24
Salaries, fees and all other charges of officials	483,404 84
Rents	85,957 33
Taxes, licenses and Insurance Department fees	226,702 03
Loss on sale or maturity of ledger assets	8,380 58
All other disbursements	618,461 91
Profit and loss account	18,659 53
Total disbursements	\$ 8,682,456 70

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HOME—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 1,593,892 06
Mortgage loans on real estate, first liens	81,700 00
Book value of bonds and stocks owned	13,736,494 50
Cash on hand and in banks	1,042,689 43
Agents' balances	649,145 70
Bills receivable	277 13
Counter and office premiums uncollected	454,887 91
Total ledger assets	<u>\$17,559,086 73</u>

NON-LEDGER ASSETS.

Interest due and accrued	\$ 1,708 50
Market value of bonds and stocks over book value	1,946,661 83
Gross assets	<u>\$19,507,457 06</u>
Deduct assets not admitted	90,127 53
Total admitted assets	<u>\$19,417,329 53</u>

LIABILITIES.

Net amount of unpaid losses and claims	\$ 976,171 49
Total unearned premiums	7,210,566 00
Salaries, rents, expenses, &c., due and accrued	75,000 00
Commission and brokerage, due and accrued	84,217 66
Reinsurance premiums	695,053 15
Total liabilities, excluding capital stock	<u>\$ 9,041,008 30</u>
Capital stock paid up in cash	\$ 3,000,000 00
Gross divisible surplus	<u>\$ 7,376,321 23</u>

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year	\$1,199,799,193 00
Premiums thereon	12,365,280 00
Amount of policies terminated during the year	1,098,084,609 00
Premiums thereon	11,456,538 00
Net amount of policies in force at December 31, 1904	1,298,270,327 00
Premiums thereon	<u>13,632,100 00</u>

Marine and Inland Risks.

Amount of policies written or renewed during the year	\$ 81,234,095 00
Premiums thereon	538,322 72
Amount of policies terminated during the year	80,743,828 00
Premiums thereon	558,975 00
Net amount in force at December 31, 1904	12,456,205 00
Premiums thereon	<u>338,224 00</u>

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—CHARLES PLATT.

Chief Agents in Canada—

ROBERT HAMPSON & SON.

Secretary—GREVILLE E. FRYER.

Principal Office—Philadelphia.

Head Office in Canada—Montreal.

(Incorporated, April 14, 1794. Commenced business in Canada, November 7, 1889).

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
 in cash \$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
City of Montreal 4 per cent bonds	\$ 111,000 00	\$ 114,330 00
Canadian Northern Railway 4 per cent bonds	30,173 33	30,750 00
Total par and market values	\$ 141,173 33	\$ 145,080 00

Carried out at market value \$ 145,080 00

Cash in banks, viz. :—

Bank of Montreal, Montreal	\$ 41,005 77
" St. John, N.B.	4,833 24
" Halifax, N.S.	16,907 76

Total cash in banks 62,796 77

Agents' balances and outstanding premiums in Canada 16,471 53

Total assets in Canada \$ 224,348 30

LIABILITIES.

Net amount of fire losses in Canada, adjusted but not due	\$ 3,107 50
" " reported or supposed but not claimed	593 00
" " resisted, not in suit	1,500 00

Total net amount of unsettled claims for fire losses in Canada \$ 5,200 50

Total net amount of unsettled claims for inland marine losses in Canada 850 00

Reserve of unearned premiums for all unexpired fire risks in Canada 156,899 89

" " " " inland marine risks in Canada 2,365 38

Total liabilities in Canada \$ 165,315 77

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THE INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 289,498 12	
Deduct reinsurance, rebate, abatement and return premiums	43,295 00	
Net cash received for fire premiums	\$	246,203 12
Net cash received for inland marine premiums.....		14,446 29
Interest on bonds, stocks, &c		5,640 00
Total income in Canada	\$	<u>266,289 41</u>

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$3,772).....	\$	3,540 07
Amount paid for fire losses occurring during the year.	\$	305,077 80
Deduct amount received for reinsurance.....	\$	1,585 92
Deduct savings and salvage.....		4,898 36
Total deductions		<u>6,484 28</u>
Net amount paid during the year for said losses.....	\$	<u>298,593 52</u>
Total net amount paid during the year for fire losses in Canada	\$	302,133 59
Net amount paid during the year for inland marine losses in Canada ..		297 20
Paid for commission and brokerage in Canada.....		70,019 51
Taxes in Canada		3,330 34
Miscellaneous payments, viz :—Advertising, \$420.70 ; maps and plans, \$887.67 ; postage, telegrams, &c., \$1,701.60 ; stationery and print- ing, \$2,405.66 ; travelling expenses, \$1,061.50 ; underwriters' asso- ciations, \$1,715.77 ; sundries, \$465.78 ; office expenses, \$499.24. .		9,157 92
Total expenditure in Canada.....	\$	<u>384,938 56</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 19,151,921	\$ 259,001 74
Taken during the year—new and renewed.....	19,772,717	300,138 70
Total	\$ 38,924,638	\$ 559,140 44
Deduct terminated	17,468,161	249,531 65
Gross in force at end of year.....	\$ 21,456,477	\$ 309,588 78
Deduct reinsured.....	434,400	6,785 20
Net in force December 31, 1904.....	<u>\$ 21,022,077</u>	<u>\$ 302,803 58</u>

Inland Marine risks in Canada.

Gross policies in force at date of last statement.....	\$ 5,000	\$ 212 50
Taken during the year.....	3,430,785	14,446 29
Total	\$ 3,435,785	\$ 14,658 79
Deduct terminated	3,373,285	12,293 41
Net in force December 31, 1904.....	<u>\$ 62,500</u>	<u>\$ 2,365 38</u>

Total number of policies in Canada at date	(No return).	
Total net amount in force		\$21,084,577 00
Total premiums thereon.....		<u>305,168 96</u>

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THE INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 544,783 10
Mortgage loans on real estate, first liens, \$788,376.04; other than first, \$2,900	791,276 04
Book value of bonds and stocks owned by the company	7,719,189 32
Amount of loans secured by pledge of bonds, stocks or other collaterals.	87,600 00
Cash on hand and in banks	1,237,565 70
Book debts due the company	24,997 10
Bills receivable	34,722 82
Agents' debit balance	1,147,828 59
Total ledger assets	<u>\$11,587,962 67</u>

NON-LEDGER ASSETS.

Interest due, \$1,275.43, and accrued, \$4,736.32, on mortgages.	\$ 6,011 75
Market value of bonds and stocks over book value	396,197 28
Reinsurance claims on marine losses paid	16,989 96
Gross assets	<u>\$12,007,161 66</u>
Deduct assets not admitted	26,428 07
Total admitted assets	<u>\$11,980,733 59</u>

LIABILITIES.

Net amount of unpaid losses and claims—fire, \$460,000; marine and inland, \$395,200	\$ 855,200 00
Total unearned premiums—fire, \$4,232,190.26; marine and inland, \$369,959	4,602,149 26
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received	757,357 13
Due and accrued for salaries, rent, commissions, brokerage, &c.	50,109 32
Dividends to stockholders remaining unpaid	106 20
Reinsurance premiums	13,073 38
Total liabilities (not including capital stock)	<u>\$ 6,277,995 29</u>
Joint stock capital paid up in cash	\$ 3,000,000 00
Surplus over all liabilities	<u>2,702,738 30</u>

INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals—fire, \$5,356,830.08; marine and inland, \$1,819,415.68	\$ 7,176,245 76
Deposit premiums received on perpetual risks	19,388 22
Received for interest and dividends	388,044 71
Rents	32,103 66
Profit on sale or maturity of ledger assets during the year	32,718 33
Perpetual permits, transfer fees and earned deposits	2,866 55
Dividends from bad debts previously charged off	237 01
Total income	<u>\$ 7,651,604 24</u>

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THE INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for losses—fire, \$3,284,925.01 ; marine and inland, \$1,048,537.67.....	\$ 4,333,462 68
Deposit premiums returned on perpetual risks.....	33,983 14
Paid stockholders for interest or dividends.....	359,937 00
Commission or brokerage.....	1,437,517 35
Salaries, fees and all other charges of officials.....	446,918 93
Rents.....	30,463 91
Taxes, licenses and insurance department fees.....	162,897 38
Loss on sale or maturity of ledger assets.....	18,575 48
All other expenditure.....	295,082 83
Total expenditure.....	<u>\$ 7,118,838 70</u>

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year.....	\$550,993,372 00
Premiums thereon.....	6,753,403 16
Amount of marine or inland risks written or renewed during the year.....	395,943,169 00
Premiums thereon.....	2,229,147 54
Amount of fire risks terminated.....	503,358,634 00
Premiums thereon.....	6,165,995 97
Amount of marine and inland risks terminated.....	396,132,765 00
Premiums thereon.....	2,223,660 54
Net amount of fire risks in force on December 31, 1904.....	681,316,074 00
Premiums thereon.....	8,252,468 81
Net amount of marine and inland risks in force on December 31, 1904.....	6,571,245 00
Premiums thereon.....	<u>369,959 00</u>

PERPETUAL RISKS.

Amount of risks written during the year.....	\$ 684,744 26
Deposits thereon.....	19,388 22
Amount of risks terminated.....	1,094,313 58
Deposits.....	33,983 14
Amounts in force on December 31, 1904.....	33,056,494 75
Deposits.....	<u>834,102 09</u>

THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—G. M. ARNOLD. | General Manager—A. MACKAY.
 Manager in Canada—J. E. E. DICKSON. | Head Office in Canada—Montreal.
 Principal Office—126 Chancery Lane, London, England.
 (Incorporated, 1825. Commenced business in Canada, April 1, 1899.)

CAPITAL.

Amount of joint stock capital authorized	\$ 9,733,333 33
Amount subscribed for.	7,300,000 00
Amount paid up in cash.	438,000 00
Amount of debenture capital paid up	1,379,018 67

ASSETS IN CANADA.

Value of real estate (less encumbrances) held by the company in Canada, including various lots and buildings in Vancouver, Victoria and New Westminster, B. C., and Calgary N.W.T.	\$ 190,673 71
Amount of mortgage loans on real estate in Canada, first liens.	2,535,189 75
Bonds owned by the company and deposited with the Receiver General, viz.:—	

	Par value.	Market value.
City of Toronto 3½ per cent bonds	\$ 24,333 33	\$ 23,875 00
City of Victoria, B. C., 5 per cent bonds	60,000 00	67,459 02
Province of Quebec 3 per cent inscribed stock	87,600 00	76,950 00

Total par and market values

\$ 171,933 33 \$ 168,284 02

Carried out at market value	168,284 02
Cash at head office in Canada.	429 51
Cash in banks, viz.:—	
Bank of Montreal, Montreal	\$ 892 32
Dominion Bank, Montreal	24,047 48
" Winnipeg	25,281 35
Bank of Montreal, Vancouver	2,433 75
Canadian Bank of Commerce, Victoria	2,711 85
Total cash in banks	55,366 75
Interest due and accrued	79,681 06
Amount of cash in the hands of agents in Canada	3,271 53
Office furniture and insurance maps	5,914 63
*Total assets in Canada	\$ 3,038,810 96

*In addition to the above assets the following Canadian stocks and bonds are held at the head office :—

	Par value.	Market Value.
Village of Parkdale 6 per cent bonds	\$ 33,932 38	\$ 38,553 52
Nakusp and Slocan Railway 4 per cent sterling bonds.	7,592 00	7,644 00
New Brunswick first mortgage bonds	24,333 33	29,000 00
Ontario and Quebec Railway 6 per cent stock	30,000 00	46,950 00
Grand Trunk Midland Ry. of Canada 5 per cent bonds.	24,333 33	26,375 00
Canada 3 per cent inscribed stock	97,333 33	97,000 00
Canadian Pacific Railway 4 per cent preference stock ..	29,200 00	30,900 00
Minneapolis, St. Paul and Sault Ste. Marie 4 per cent bonds	115,000 00	116,200 00
Canadian Pacific Railway Co. stock	123,000 00	168,262 50
	\$ 484,724 37	\$ 560,825 02

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LAW UNION AND CROWN—Continued.

LIABILITIES IN CANADA.

Amount of losses in Canada claimed but not adjusted.....	\$	713 55	
Net amount of unpaid losses.....	\$	713 55	
Reserve of unearned premiums for all outstanding fire risks in Canada.....		81,462 91	
Total liabilities in Canada.....	\$	82,176 46	

INCOME IN CANADA.

Gross cash received for premiums in Canada.....	\$	140,548 52	
Deduct reinsurance, rebate, abatement and return premiums.....		22,650 92	
Net cash received for fire premiums.....	\$	117,897 60	
Received for interest, on bonds, stocks, &c.....		130,492 76	
" " on bank account.....		252 20	
Received for rents in Canada.....		8,719 39	
Total income in Canada.....	\$	257,361 95	

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (estimated in the last statement at \$2,750).....	\$	2,668 00	
Amount paid for losses occurring during the year ..	\$	127,199 20	
Deduct amount received for savings and salvage and for reinsurance ..		12,201 03	
Net amount paid for said losses.....	\$	114,998 17	
Total net amount paid during the year for fire losses.....	\$	117,666 17	
Paid or allowed for commission or brokerage in Canada.....		21,350 42	
Salaries, fees and all other charges of officials in Canada.....		6,636 56	
Taxes in Canada.....		2,424 02	
Miscellaneous expenditure, viz.:—Advertising, \$922.27; exchange, \$129.25; postage, telegrams and express, \$839.74; travelling, \$627.05; stationery, \$532.19; fire insurance boards, \$588.20; auditors' fees, \$120; rent, \$1,337.50; miscellaneous expenses, \$200.70; office furniture, \$65.71; plans, \$1,229.45; light, \$61.13; telephones, \$153; legal expenses, \$13.81.....		6,820 00	
Total expenditure in Canada.....	\$	154,897 17	

RISKS AND PREMIUMS.

For Fire Risks in Canada.

	No.	Amount	Premiums. thereon.
Gross policies in force at date of last statement ..	6,147	\$ 8,209,518	\$ 130,296 13
Taken during year—new and renewed.....	5,195	8,574,190	139,201 34
Total.....	11,342	\$ 16,783,708	\$ 269,497 47
Deduct terminated.....	4,256	6,847,186	104,778 22
Gross in force at end of year ..	7,086	\$ 9,936,522	\$ 164,719 25
Deduct reinsured.....		450,010	7,386 74
Net in force, December 31, 1904.....	7,086	\$ 9,486,512	\$ 157,332 51
Total number of policies in force at date ..	7,086		
Total net amount in force at December 31, 1904 ..			\$ 9,486,512 00
Total net premiums thereon.....			157,332 51

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LAW UNION AND CROWN—*Concluded.*

BALANCE SHEET.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Share capital and debenture stock.....	373,360 0 0	Mortgages on property within the United Kingdom.....	1,701,933 8 8
Life assurance fund.....	4,351,433 7 6	Mortgages on property out of the United Kingdom.....	920,308 18 1
Fire reserve fund.....	218,900 0 0	Loans on the company's policies.....	176,686 1 10
Accident fund.....	13,206 13 10	Investments:—	
Profit and loss account.....	136,501 19 8	British government securities.....	207,801 18 8
	£ 5,243,402 1 0	Indian and Colonial government securities.....	121,472 9 2
Claims intimated but not yet proved:—		Colonial corporation securities.....	57,243 13 11
Life.....	55,498 10 3	Foreign government securities.....	133,052 8 3
Fire.....	19,216 11 5	Foreign municipal securities.....	1,34,438 9 11
Accident.....	2,403 13 3	Railway and other debentures and debenture stocks.....	347,820 16 5
Balances due to other fire offices on reinsurance premium accounts.....	23,852 11 6	Ordinary and preference shares.....	782,828 12 0
Annuities due and unpaid.....	708 18 2	County, borough and other rent charges.....	83,576 3 11
Proprietor dividends outstanding.....	1,045 8 3		£1,807,234 12 3
Auditors' fees.....	315 0 0	Freehold and leasehold property.....	188,383 2 11
Interest accrued on debenture capital.....	962 2 0	Reversions.....	199,327 10 0
Outstanding life reinsurance premiums.....	7,006 17 9	Life interests purchased.....	37,151 12 6
Outstanding accident reinsurance premiums.....	185 16 2	Loans on personal security.....	2,292,106 17 8
		Agents' balances—	2,650 0 0
		Life.....	59,468 7 8
		Accident.....	73,350 1 5
		Outstanding premiums (head office)—	1,083 19 6
		Life.....	11,369 16 1
		Fire.....	3,897 18 3
		Accident.....	12 18 6
		Outstanding interest due and accrued to December 31, 1904, less income tax.....	73,247 9 7
		Cash—	
		On deposit.....	66,419 18 6
		In hand and on current accounts.....	21,851 14 0
			£ 5,404,597 9 9

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LIVERPOOL AND LONDON AND GLOBE—*Continued.*ASSETS IN CANADA—*Concluded.*

Carried out at market value (\$624,049.33 par value being deposited with Receiver General on account of fire and life)	\$ 2,258,940 94
Loans on life policies, being within the amount of their surrender value when the loans were made	6,319 35
Cash on hand at head office in Canada	15,716 30
Cash in banks, viz. :—	
Bank of Montreal, Montreal	\$ 62,385 22
" Winnipeg	20,550 26
" St. John, N.B.	185 33
Total	83,120 81
Cash in hands of agents in Canada	59,932 12
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated)	5,000 00
Total assets in Canada	<u>\$ 3,945,279 52</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	\$ 30,288 13
" " resisted in suit (accrued in previous years)	2,500 00
Total net amount of fire losses in Canada unsettled	\$ 32,788 13
Reserve of unearned premiums for all outstanding fire risks in Canada	623,460 80
Reinsurance fund under the life insurance department in Canada	100,000 00
Due and accrued for salaries, rent and general expenses	500 00
Total liabilities in Canada	<u>\$ 756,748 93</u>

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 1,130,383 19
Deduct reinsurance, rebate, abatement and return premiums	172,771 83
Net cash received for fire premiums	\$ 957,611 36
Received for interest on bonds, mortgages, stocks, &c.	76,033 71
Received for rents	18,294 82
Total cash income in Canada	<u>\$ 1,051,939 89</u>

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$16,649 87) ..	\$ 12,650 57
Paid for losses occurring during the year	\$ 881,096 33
Deduct reinsurance and savings and salvage	80,646 35
Net amount paid for said losses	<u>\$ 800,449 98</u>
Total net amount paid during the year for fire losses in Canada	\$ 813,100 55
Commission or brokerage	164,812 07

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LIVERPOOL AND LONDON AND GLOBE—*Concluded.*EXPENDITURE IN CANADA—*Concluded.*

Salaries, fees and all other charges of officials.....	43,693 08
Taxes in Canada.....	7,936 70
Miscellaneous payments, viz.: Advertising, \$3,226.69; rent, heat and light, \$7,022.86; travelling and inspection, \$4,760.71; printing and stationery, \$5,920.24; postage, telegrams and exchange, \$5,397.26; maps and plans, \$1,990.80; underwriters and commissioner, \$5,666.83; law expenses, \$141.50; office furniture, \$1,134.82; general expenses, \$3,033.18.....	38,294 89
Total expenditure in Canada.....	<u>\$ 1,067,837 29</u>

RISKS AND PREMIUMS.

Gross policies in force at date of last statement.....	\$ 69,317,496 70	\$ 967,324 85
Taken during the year—new and renewed.....	71,032,825 36	1,141,066 75
Total.....	<u>\$ 140,350,322 06</u>	<u>\$ 2,108,391 60</u>
Deduct terminated.....	57,733,417 93	863,562 11
Gross in force at end of year.....	<u>\$ 82,616,904 13</u>	<u>\$ 1,244,829 49</u>
Deduct reinsured.....	4,011,674 47	41,261 26
Net in force at December 31, 1904.....	<u>\$ 78,605,229 66</u>	<u>\$ 1,203,568 23</u>

Total number of policies in force in Canada at date.....	No return.
Total net amount in force.....	\$ 78,605,229 66
Total premiums thereon.....	<u>1,203,568 23</u>

(For General Business Statement, see Appendix).

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THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—E. H. HARRISON.

Manager—F. W. P. BUTTER.

Principal Office—Liverpool, England.

Chief Agent in Canada—ALFRED WRIGHT.

Head Office in Canada—Toronto.

(Established, December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized.....	\$12,166,666 67
Amount subscribed for.....	11,071,666 67
Amount paid up in cash.....	<u>1,107,166 67</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 107,066 67	\$ 107,066 67
" 3 ".....	29,200 00	29,200 00
Niagara Falls Park debentures.....	24,333 33	28,570 78
British Columbia bonds.....	10,000 00	9,075 00
British 2½ Consolidated stock.....	48,666 67	43,800 00
	<u>\$ 219,266 67</u>	<u>\$ 217,712 45</u>

Carried out at market value..... \$ 217,712 45

Other bonds and debentures in possession of the company, viz:—

British Columbia bonds.....	\$ 10,000 00	\$ 9,075 00
Dominion Permanent Loan Co.'s debenture.....	25,000 00	25,000 00
	<u>\$ 35,000 00</u>	<u>\$ 34,075 00</u>

Carried out at market value..... 34,075 00

Cash at head office in Canada..... 2,523 47

Cash in banks, viz.:—

Dominion Bank, Toronto.....	\$ 55,486 53
Bank of B. N. A., Montreal.....	5,139 12

Total carried out..... 60,625 65

Amount of cash in hands of agents in Canada..... 21,047 96

Total assets in Canada..... \$ 335,984 53

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LONDON AND LANCASHIRE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses reported or supposed, but not claimed.....	\$	4,306 80
Total net amount of unsettled claims for fire losses in Canada.....	\$	4,306 80
Reserve of unearned premiums for outstanding risks in Canada.....		215,171 00
Total liabilities in Canada.....	\$	219,477 80

INCOME IN CANADA.

Gross cash received for premiums.....	\$	357,479 47
Deduct reinsurance, rebate, abatement and return premiums.....		41,240 65
Net cash received for premiums.....	\$	316,238 82
Cash received for interest.....		3,427 35
Interest on Government deposit.....		5,158 67
Total income in Canada.....	\$	324,824 84

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$6,522.35).....	\$	2,937 19
Amount paid for losses occurring during the year.....	\$	433,514 97
Deduct amount received for reinsurance.....		13,646 56
Net amount paid during the year for said losses in Canada..	\$	419,868 41
Total net amount paid during the year for fire losses in Canada.....	\$	422,805 60
Commission or brokerage.....		51,903 94
Salaries, fees and other charges of officials in Canada...		14,620 09
Taxes.....		3,343 50
All other payments in Canada, viz.:—Advertising, \$1,909.59; rent, \$2,290.24; maps and plans, \$1,211.54; inspection, \$2,291.37; stationery and printing, \$1,683.79; postage, telegrams and express, \$1,889.86; underwriters' associations, \$2,518; office expenses, \$1,631.52; duty, \$51.54; sundries, \$233.25; legal expenses, \$13; travelling expenses, \$362.52; office furniture, \$403.52....		16,489 74
Total expenditure in Canada.....	\$	509,162 87

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	20,096	\$ 27,394,670	\$ 394,240 89
Policies taken during the year—new and renewed	12,470	22,648,704	350,796 27
Total	32,566	\$ 50,043,374	\$ 745,037 16
Deduct terminated.....	10,269	21,427,032	320,920 00
Gross in force at end of year.....	22,297	\$ 28,616,342	\$ 424,117 16
Deduct reinsured		531,852	8,325 05
Net in force at December 31, 1904.....	22,297	\$ 28,084,490	\$ 415,792 11
Total number of policies in force in Canada at date.....	22,297		
Total net amount in force.....			\$28,084,490 00
Total premiums thereon.....			415,792 11

LONDON AND LANCASHIRE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME AND EXPENDITURE ACCOUNT.

	£.	s.	d.		£.	s.	d.
To fire premiums, less reinsurances.....	1,319,868	19	4	By fire losses, paid and outstanding, less reinsurances.....	719,869	16	0
To accident premiums, less reinsurances and bonuses to policy-holders.....	95,663	7	8	Commissions, paid and incurred.....	205,485	0	1
To interest on investments.....	55,069	7	11	Management and general expenses.....	218,963	3	8
				Income tax and foreign and colonial state taxes ..	28,813	5	9
				By accident losses, paid and outstanding, less reinsurances.....	33,706	6	11
				Commissions, paid and incurred.....	13,435	19	6
				Management and general expenses ..	19,018	19	0
				Balance carried to general fund ..	231,369	4	0
					<u>£1,470,601</u>	<u>14</u>	<u>11</u>

LONDON AND LANCASHIRE—Concluded.

BALANCE SHEET, DECEMBER 31, 1904.

LIABILITIES.		£		s.		d.		ASSETS.		£		s.		d.	
To Capital, 91,000 shares of £25 each, £2 10s. per share paid...		227,500		0		0		By Buildings, unencumbered—		106,926		8		0	
Losses in course of adjustment.....		99,012		1		10		United Kingdom.....		115,088		11		2	
Dividends unclaimed.....		400		1		0		Colonial and foreign.....		10,275		5		4	
Bills payable.....		3,035		9		7		Salvage premises (part ownership).....		123,481		15		10	
Balance of reinsurance accounts with other companies.....		85,738		16		0		Mortgages and debentures on real estate.....		128,653		8		3	
Foreign balances and sundry creditors.....		136,379		17		9		Mersey dock bonds and annuities, and local debentures.....		52,500		10		9	
Reserve fund.....		1,000,000		0		0		British government securities.....		151,160		13		3	
Accident fund.....		60,000		0		0		Local board loans, corporation stock, and preference stocks.....		63,825		2		5	
Staff pension fund.....		50,000		0		0		companies.....		144,065		4		6	
General fund:—		£ 808,265		7		2		Colonial government securities.....		69,348		12		8	
Deduct final dividend for 1903, paid 6th May, 1904.....		£ 40,119		15		0		Colonial debentures and inscribed stocks.....		242,456		15		9	
Deduct amount carried to reserve fund.....		150,000		0		0		United States government, state and municipal bonds.....		433,174		1		0	
Deduct amount carried to account fund.....		10,000		0		0		railway stocks.....		49,056		8		8	
Deduct amount set aside for conflagration at Baltimore.....		90,000		0		0		other investments.....		7,046		8		4	
Deduct amount written off investments.....		30,000		0		0		Foreign government securities.....		92,405		19		11	
As per last report.....		£ 488,145		12		2		Foreign railway bonds and debentures.....		101,703		4		1	
Deduct 1,845 shares of this company £2 10s., paid, allotted to the shareholders to the shareholders of the <i>Scottish Employers' Company</i>		4,612		10		0		Cash with bankers and on deposit.....		273,623		18		6	
Deduct interim dividend for 1904, paid 2nd Nov., 1904.....		22,288		15		0		Bills receivable.....		24,084		3		8	
Add amount provided for conflagration at Baltimore.....		£ 461,244		7		2		Home branches and agents' balances.....		87,304		17		2	
Add balance at credit of income and expenditure account for 1904.....		90,000		0		0		Foreign branches and agents' balances.....		146,331		0		7	
		231,369		4		0		Outstanding direct premiums.....		1,713		6		10	
		782,613		11		2		Accrued interest and sundry debtors.....		21,054		0		8	
		£ 2,444,679		17		4									

SESSIONAL PAPER No. 8

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Governor—HENRY GOSCHEN.	Manager Fire Dept.—JAMES CLUNES.
Principal Office—No. 7, Royal Exchange, London, E. C., England.	
Joint Chief Agents and Managers—	Head Office in Canada—Montreal.
W. KENNEDY and W. B. COLLEY.	

(Incorporated June 22, 1720. Commenced business in Canada, March 1, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 4,363,210 00
Amount paid up in cash.....	<u>2,181,605 00</u>

ASSETS IN CANADA.

	Par value.	Market value.
* Montreal Corporation stock.....	\$ 167,000 00	\$ 170,340 00
Carried out at market value.....		\$ 170,340 00
Cash on hand at head office in Canada.....		108 72
Cash in Union Bank of Canada.....		15,070 29
Cash deposit with C.F.U.A.....		250 00
Agents' balances in Canada.....		<u>16,731 12</u>
Total assets in Canada.....		<u>\$ 202,500 13</u>

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 17,616 00
Total amount of unsettled claims for losses in Canada.....	\$ 17,616 00
Reserve of unearned premiums for all outstanding risks in Canada..	104,906 35
Reinsurance reserve under life department.....	<u>9,059 00</u>
Total liabilities in Canada.....	<u>\$ 131,581 35</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 180,292 66
Deduct reinsurance, rebate, abatement and return premiums.....	<u>35,977 78</u>
Net cash received for fire premiums.....	\$ 144,314 88
Interest on deposit with Receiver General, paid direct to head office, England.....	<u>6,680 00</u>
Total cash income in Canada.....	<u>\$ 150,994 88</u>

* Deposited with Receiver General for Fire and Life.

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THE LONDON ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$8,551)	\$	29,51	78
Less amount received for reinsurance		533	52
Net amount paid for said losses	\$	8,979	26
Paid for fire losses occurring during the year	\$	178,656	56
Less savings and salvage and re-insurance		18,987	00
Net amount paid during the year for said losses	\$	159,669	56
Total net amount paid during the year for fire losses in Canada	\$	168,648	82
Paid for commission or brokerage		24,929	10
Paid for salaries, fees and all other charges of officials in Canada		9,924	53
Paid for taxes in Canada		2,900	82
All other payments in Canada, viz.:—Rent, \$1,953.75; office expenses, \$892.76; postage, express and telegrams, \$1,625.58; printing and stationery, \$1,532.45; tariff expenses, \$894.14; maps, \$788.85; travelling expenses, \$2,633.54; advertising, \$905.05.		11,226	12
Total cash expenditure in Canada	\$	217,629	39
<i>Fire Risks in Canada.</i>			
Gross policies in force at date of last statement	\$	17,606,983	
Taken during the year—new and renewed		13,535,825	
Total	\$	31,142,808	
Deduct terminated		13,714,932	
Gross in force at end of year	\$	17,427,876	
Deduct reinsurance		1,039,793	
Net in force at December 31, 1904	\$	16,388,083	
Total number of policies in force in Canada at date		(No return.)	
Total net amount in force	\$	16,388,083	00
Total premiums thereon		204,305	58

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

FIRE DEPARTMENT.

The premium income of the year, after deduction of re-insurances and returns, amounted to £554,294 9s. 2d., and the losses, inclusive of all claims to December 31, 1904, to £299,222 3s. 10d.

The balance at the credit of the fire fund, after transferring £72,159 11s. 6d. to profit and loss account, amounted on December 31, 1904, to £720,000.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £247,463 13s. 11d. The losses paid and outstanding for 1904 and former years amounted to £150,733 5s. 4d. The balance at the credit of the marine fund, after transferring £21,000 to profit and loss account, amounted on December 31, 1904, to £296,040 17s. 2d.

PROFIT AND LOSS.

The amount standing to the credit of this account on December 31, 1904, after transferring £50,000 to general reserve and £10,000 to investments reserve account, was £135,869 11s. 2d., out of which the court of directors now recommend a dividend of 20 per cent, being £2 10s. per share, payable as follows: £1 5s. on April 1 and £1 5s. on October 2, free of income tax.

THE LONDON ASSURANCE—Continued.

FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire insurance fund at the beginning of the year	710,000	0	0	Losses after deduction of re-insurances and salvages	299,292	3 10
Premiums after deduction of re-assurances and returns	554,294	9	2	Expenses of management (apportioned)	101,076	0 7
Interest and dividends £ 25,695	18	0		Commission	96,717	7 6
Less income tax 810	0	6		Bad debts	5	3 3
				Carried to profit and loss account	72,159	11 6
				Amount of fire insurance fund at the end of the year, as per balance sheet	720,000	0 0
					£1,289,180	6 8

MARINE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.	
Amount of marine insurance fund at the beginning of the year.	258,280	11	5	Losses after deduction of re-assurances and salvages on account of 1904 and former years.	150,733	5	4
Premiums after deduction of brokerage, discount, re-assurances and returns.	247,463	13	11	Expenses of management (apportioned).	30,526	10	2
Interest and dividends.	£9,347	10	11	Agents' commission.	16,188	10	1
Less income tax.	294	13	5	Bad debts.	308	0	1
				Carried to profit and loss account.	21,000	0	0
				Amount of marine insurance fund at the end of the year, as per balance sheet.	296,040	17	2
	£ 514,797	2	10		£ 514,797	2	10

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of account at the beginning of the year.....	140,707	16	1	Dividends to shareholders.....	89,655	0	0
Interest and dividends not carried to other ac- counts.....£ 38,687	19	11		Income tax.....	3,407	11	4
Less income tax.....	1,219	11	8	Transferred to general reserve.....	50,000	0	0
				" investments reserve.....	10,000	0	0
Transferred from life assurance account—	37,468	8	3	Balance, as per balance sheet.....	135,869	11	2
Non-participating.....	11,875	5	3				
Participating.....	5,695	11	5				
Transferred from fire account.....	72,189	11	6				
" marine account.....	21,000	0	0				
Transfer fees.....	25	10	0				
	£ 288,932	2	6		£ 288,932	2	6

SESSIONAL PAPER No. 8

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—HON. JOHN DRYDEN.

Secretary and Chief Agent—

H. WADDINGTON.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being Cap. 52 of the Consolidated Statutes of Canada; amended in 1863, by 27 Vic., Cap. 52. Incorporated in 1878 by act of the Dominion of Canada, 41 Vic., Cap. 40; amended in 1899 by 62-63 Vic., Cap. 118; amended in 1901 by 1 Edward VII., Cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized	\$ 500,000 00
Amount subscribed for	100,000 00
Amount paid up in cash	<u>17,500 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by company	\$ 16,000 00
Loans secured by mortgages on real estate	37,500 00
Interest accrued on said loans	515 03

Municipal and loan companies' debentures owned by the company, viz:—

In deposit with the Receiver General:—

	Par value.	Market value.
Springhill debentures	\$ 24,000 00	\$ 23,040 00
Tilsonburg "	6,500 00	6,500 00
Ontario Loan and Debenture Company debentures	8,000 00	8,000 00
Huron & Erie Loan & Saving Company debentures	7,800 00	7,800 00
Canada Permanent Mortgage Corporation debentures	7,500 00	7,500 00
City of Victoria debentures	4,000 00	3,980 00
Total in deposit with Receiver General	<u>\$ 57,800 00</u>	<u>\$ 56,820 00</u>

In possession of Company:—

Imperial Loan & Investment Co.	\$ 10,000 00	\$ 10,000 00
City of Victoria debentures	6,000 00	5,970 00
Canada Permanent Mortgage Corporation debentures	7,500 00	7,500 00
Huron and Erie Loan and Savings Company debentures	4,200 00	4,200 00
Reliance Loan & Savings Company debentures	30,000 00	30,000 00
City of Toronto debentures	9,733 33	9,733 33

Total possession of Company

\$ 67,433 33 \$ 67,403 33

Total par and market values

\$ 125,233 33 \$ 124,223 33

Carried out at market value

124,223 33

Amount of loans upon stocks and bonds held as collateral security, viz:—

	Par value.	Amount loaned.
Woodstock T. V. and Ingersoll Railway Co.	\$ 20,000 00	\$ 10,000 00
Stark T. L. and P. System, Ltd	46,900 00	10,950 00

Total carried out

20,950 00

Cash on hand at head office

1,426 77

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LONDON MUTUAL FIRE—*Continued.*ASSETS—*Concluded.*

Cash in banks :—

Bank of Toronto, current account.....	\$ 77,404 58	
" savings " 	744 55	
" special " 	141 49	
Bank of Nova Scotia, savings.....	4,033 01	
Canadian Bank of Commerce, savings.....	916 66	
Imperial Bank, savings.....	5,538 81	
Union Bank.....	3,691 89	
Total carried out.....	\$	92,470 99
Accrued and unpaid interest on stock and bonds, not included in market value		1,160 06
Interest due and accrued on bank account.....		213 79
Agents' balances.....		31,061 96
Bills receivable		25 00
Premium notes on hand on which policies are issued	\$ 701,860 63	
Deduct amount paid thereon, 277,990.93; and amount assessed thereon remaining unpaid, \$43,746.00.....	321,736 93	
Balance carried out.....		380,123 70
Total assessments on premium notes.....	\$ 321,736 93	
Deduct amount paid thereon	277,990 93	
	\$ 43,746 00	
Less assessment in advance	114 73	
Balance carried out		43,631 27
Office furniture, Goad's plans, &c.....		6,380 48
Due for rent.....		24 95
Gross assets.....	\$	755,707 33
Deduction from premium notes, a portion not usually collected and which are contingent assets available if required for payment of losses ..		205,000 00
*Balance net assets	\$	550,707 33

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses due and yet unpaid	\$ 1,468 00	
" " adjusted but not due.....	4,977 21	
" " claimed but not adjusted.....	17,488 78	
" " resisted—in suit.....	1,000 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$	24,933 99
Reserve of unearned premiums for all outstanding risks in Canada....		462,973 35
(Based upon the cash premiums and the portion of the premium notes usually collected.)		
Due and accrued for salaries, rent, agency and miscellaneous expenses..		293 00
Re-insurance premiums.....		11,440 77
Total liabilities in Canada (excluding capital stock)	\$	499,641 11

* The portion of the premium notes not usually collected, and which is treated as a contingent asset for the first time this year, was, in previous years extended with the total assets of the Company, and the unearned premium in the liabilities was based upon the full face of the note as representing the premium. Upon the basis adopted in previous years the total assets would appear as \$755,707.33, the total liabilities as \$686,364.41, leaving a surplus of assets over liabilities of \$68,332.92.

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LONDON MUTUAL FIRE—*Continued.*LIABILITIES—*Concluded.*(2) *Liabilities in Other Countries.*

Net amount of fire losses due and yet unpaid ..	\$	837 99
" " adjusted but not due ..		137 63
" " claimed but not adjusted ..		3,293 37
Total net amount of unsettled claims for fire losses in other countries ..	\$	4,268 99
Reserve of unearned premiums ..		41,454 31
Total liabilities in other countries ..	\$	45,723 30
Total liabilities in all countries (except capital stock) ..	\$	545,364 41

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums ..	\$ 616,939 55	\$ 114,212 77
Deduct reinsurance, rebate, abatement and return premiums ..	186,749 29	28,229 45
Net cash received for premiums ..	\$ 430,190 26	\$ 85,983 32
Total net cash received for premiums ..		\$ 516,173 58
Received for interest and dividends on stock and all other sources ..		10,332 74
Received for transfer fees ..		
Income from other sources—transfer fees ..		629 29
Total cash income ..		\$ 527,135 61

EXPENDITURE.

	In Canada.	In other Countries.
Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$14,132.38) ..	\$ 13,332 38	\$ 6,413 11
Deduct amount received for reinsurance ..	5,169 05	
Net amount paid during the year for said losses ..	\$ 8,163 33	\$ 6,413 11
Paid for losses occurring during the year ..	\$ 423,815 62	\$ 45,331 19
Deduct savings and salvage and re-insurance ..	100,549 55	
Net amount paid during the year for said losses ..	\$ 323,266 07	\$ 45,331 19
Total net amount paid during the year for fire losses, viz.: in Canada, \$331,429.40 ; in other countries, \$51,745.30 ..		\$ 383,174 70
Dividends paid during the year ..		2,500 00
Commission or brokerage ..		98,464 01
Taxes ..		3,654 98
Salaries, fees and all other charges of officials ..		20,890 92
Miscellaneous payments, viz.:—Agency inspections, \$1,680.66 ; bank commissions, \$800.25 ; bonus to agents, \$5,453.88 ; fire inspection, \$7,745.93 ; law expenses, \$453.86 ; postage, \$3,154.74 ; printing and advertising, \$1,948.06 ; rent, \$1,311.39 ; stationery, \$1,887.52 ; office furniture, \$1,341.35 ; other expenses, \$2,484.30 ..		28,261 94
Total cash expenditure ..		\$ 536,946 55

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LONDON MUTUAL FIRE—*Concluded.*

CASH ACCOUNT.

Dr.		Cr.	
1903.		1904.	
Dec. 31.	To balance in hand and in banks at this date. \$ 133,662 03	Dec. 31.	By expenditure during the year as above.....\$ 536,946 55
1904.			By investments..... 29,953 33
Dec. 31.	Income as above 527,135 61		Balance in hand and in banks at this date. 93,897 76
	<u>\$ 660,797 64</u>		<u>\$ 660,797 64</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	71,925,677	943,300 00	2,481,369	49,881 39	74,407,046	993,181 39
Taken during the year—new and renewed	40,606,604	638,167 67	5,998,005	113,611 27	46,604,609	751,778 94
Total	112,532,281	1,581,467 67	8,479,374	163,492 66	121,011,655	1,744,960 33
Deduct terminated	37,282,820	562,748 24	4,008,970	77,149 69	41,291,790	629,897 93
Gross in force at end of year.....	75,249,461	1,028,719 43	4,470,404	86,342 97	79,719,865	1,115,062 40
Deduct reinsured.....	9,180,343	131,579 96	181,210	3,434 34	9,361,553	135,014 30
Net in force at Dec. 31, 1904	66,069,118	897,139 47	4,289,194	82,908 63	70,358,312	980,048 10

THE MANCHESTER ASSURANCE COMPANY.

(Now absorbed by the Atlas Assurance Co., Limited.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Principal Office—Manchester, England.

Chief Agent in Canada—MATTHEW C. HINSHAW | Head Office in Canada—Toronto.

(Established, June 21, 1824. Commenced business in Canada, May 20, 1890).

(The business of the Manchester was acquired by the Atlas Assurance Company on the 24th June, 1904).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 9,733,333 33
" " paid up in cash	<u>973,333 33</u>

ASSETS IN CANADA.

Stocks in deposit with the Receiver General :—

	Par value.	Market value.
Canada 3½ per cent stock	\$ 102,200 00	\$ 102,200 00
" 4 " "	60,000 00	60,600 00
" 4 " " (reduced)	9,733 33	9,928 00
*Total par and market values	<u>\$ 171,933 33</u>	<u>\$ 172,728 00</u>

LIABILITIES IN CANADA.

(Included among the liabilities of the Atlas Assurance Co.)

INCOME IN CANADA.

Gross cash received for premiums	\$ 154,260 08
Deduct reinsurance, rebate, abatement and return premiums	<u>39,422 34</u>
Net cash received for premiums	\$ 114,837 74
Interest on deposit, Molsons Bank	<u>250 47</u>
Total income in Canada	<u>\$ 115,088 21</u>

*This stock has been assigned to the Atlas Assurance Co. and is included among the assets of that Company.

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MANCHESTER—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,358.46).....	\$	3,726 91	
Deduct reinsurance.....		9 81	
Net amount paid for said losses	\$	3,717 10	
Amount paid for losses occurring during the year	\$	218,353 99	
Deduct savings and salvage and reinsurance		74,533 88	
Net amount paid during the year for said losses.....	\$	143,820 11	
Total net amount paid during the year for fire losses in Canada	\$	147,537 21	
Commission or brokerage in Canada.....		25,864 05	
Salaries, fees and all other charges of officials in Canada		13,634 16	
Taxes in Canada.....		1,689 29	
Miscellaneous, viz.:—Stationery and printing, \$555.74; travelling, \$515.72; advertising and subscriptions, \$915.67; postage and exchange, \$985.63; office expenses, \$219.80; maps and plans, \$1,432.70; underwriters' associations, \$598.29; rents, \$1,535; auditors' fees, \$250; bad debts, \$329.60		7,338 15	
Total expenditure in Canada	\$	196,062 86	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 23,128,733	\$ 320,212 22
Policies taken during the year—new and renewed.....	8,415,813	138,540 34
Total.....	\$ 31,544,546	\$ 458,752 56
Deduct terminated.....	15,751,559	257,170 77
Gross in force at end of year.....	\$ 15,792,987	\$ 201,581 79
Deduct reinsured	538,086	7,575 53
Net in force on December 31, 1904	\$ 15,254,901	\$ 194,006 26

(Assumed by the Atlas Assurance Company.)

SESSIONAL PAPER No. 8

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—W. A. SIMS.
Principal Office—Waterloo, Ont.
Business Office—Toronto.

Secretary and Chief Agent—
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., Cap. 87, 1874; amended by 55 Vic., Cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for.	250,000 00
Amount paid up in cash	<u>50,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Thorold debentures	\$ 2,851 06	\$ 3,080 56
Leamington debentures.....	5,292 69	5,718 74
Arthur debentures.....	5,000 00	5,402 50
Thamesville debentures.....	1,982 00	2,141 56
Markdale "	2,240 00	2,420 32
Markham "	10,142 47	11,885 51
Berlin "	2,849 00	3,091 16
Canada 3 per cent stock.....	58,400 00	60,529 77
" 3½ "	10,000 00	10,000 00
Total par and market values.....	<u>\$ 98,757 22</u>	<u>\$ 104,270 12</u>

Carried out at market value..... \$ 104,270 12

Bonds, &c., held by the company, viz.:—

	Par value.	Market value.
*British Columbia bonds.....	\$ 10,000 00	\$ 10,674 47
*Dominion stock.	12,000 00	12,000 00
*Can. Pacific Ry. 5 p. c. mortgage deb. bonds.....	38,933 36	43,410 70
*North British lien consolidated 3 per cent stock.....	33,255 56	30,927 67
*London Tilbury and Southend Railway.....	27,739 89	31,900 87
Total par and market values	<u>\$ 121,928 81</u>	<u>\$ 128,913 71</u>

*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.

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MERCANTILE FIRE—*Continued.*ASSETS—*Concluded.*

Carried out at market value.....	\$	128,913 71
Cash on hand at head office.....		100 97
Cash for investment.....		4,885 32
Cash in Bank of Montreal.....		9,735 36
Interest accrued and unpaid on stocks and bonds, not included in market value.....		1,546 97
Agents' balances.....		5,584 49
Total assets.....	\$	<u>255,036 94</u>

LIABILITIES.

Net amount of losses reported or supposed, but not claimed.....	\$	2,342 00
Reserve of unearned premiums for all outstanding risks in Canada....		70,067 19
Total liabilities (excluding capital stock).....	\$	<u>72,409 19</u>
Surplus on policy-holders' account.....	\$	<u>182,627 75</u>

INCOME.

Gross cash received for premiums.....	\$	102,879 13
Deduct reinsurance, rebate, abatement and return premiums.....		10,119 29
Net cash received for premiums.....	\$	<u>92,759 84</u>
Total net cash received for premiums.....	\$	92,759 84
Received for interest and dividends on stocks, bonds, &c.....		8,964 60
Total cash income.....	\$	<u>101,724 44</u>

EXPENDITURE.

Amount paid for fire losses occurring in previous years (which losses were estimated in the last statement at \$760.02).....	\$	503 02
Amount paid for fire losses occurring during the year.....		<u>111,768 45</u>
Total net amount paid during the year for fire losses.....	\$	112,271 47
Commission or brokerage.....		15,718 02
Salaries, fees and all other charges of officials.....		2,634 19
Taxes.....		576 33
Miscellaneous payments, viz.:—Postage, telephone, telegrams and express, \$829.97; stationery and printing, \$403.43; advertising, \$561.73; rent, \$104.96; inspection, \$2,427.62; plans; \$3.80; sundries, \$486.18; fire underwriters, \$592.57.....		5,410 26
Total cash expenditure.....	\$	<u>137,010 27</u>

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MERCANTILE FIRE—*Concluded.*

CASH ACCOUNT.

DR.		CR.	
1903.		1904.	
Dec. 31.	To balance in hand and in banks at this date..... \$ 33,958 39	Dec. 31.	By expenditure as above.... \$ 137,010 27
1904.			
Dec. 31.	Income as above..... 101,724 44		Balance in hand and in banks at this date... .. 14,721 65
	Received from realization of investments..... 16,049 09		
	<u>\$ 151,731 92</u>		<u>\$ 151,731 92</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	10,626	\$ 10,296,826	\$ 122,015 42
*Taken during the year—new.....	2,457	3,614,379	53,853 53
" " renewed	3,040	3,439,459	48,927 97
Total.....	16,123	\$ 17,350,664	\$ 224,796 92
Deduct terminated:.....	5,452	6,693,409	90,084 57
Gross in force at end of year	10,671	\$ 10,657,255	\$ 134,712 35
Deduct reinsured.....		22,625	404 47
	<u>10,671</u>	<u>\$ 10,634,630</u>	<u>\$ 134,307 88</u>

Total number of policies in force at date..... 10,671

Total net amount in force.....\$ 10,634,630 00

Total premiums thereon 134,307 88

* In addition to the Canadian risks, \$3,725,000 in amount and \$24,075 in premiums were written on "Mercantile" policies in other countries, and all are reinsured with the London and Lancashire Fire.

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE TEN MONTHS ENDING DECEMBER 31, 1904.

President—A. A. LABRECQUE. Secretary—J. B. LAFLEUR.
 Chief Agent—ALPHONSE ROBILLARD. Principal Office—59 St. James St., Montreal

(Incorporated in 1859 under the name of "The Mutual Fire Insurance Company of the City of Montreal" under the authority of "An Act to amend the Acts authorizing the establishment of mutual fire insurance companies in Lower Canada," being chapter 59 of the statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., Cap. 158 and name changed to the "Montreal-Canada Fire Insurance Company." Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for	157,960 00
Amount paid up in cash.....	15,796 00

(For List of Shareholders see Appendix.)

ASSETS.

Value of real estate owned by the company, viz.: Building No. 9 and
 10 St. Lambert Hill, \$14,000 and 2 lots of land at Lachine, \$423.43. \$ 14,423 43
 Debentures owned by the company, viz.:—

	Par value.
Ste. Thérèse.....	\$ 20,000
Berthierville.....	2,000
* St. Henri.....	10,000
* Côte St. Paul.....	50,000
Joliette.....	35,000
Ste. Elizabeth.....	6,000
Lévis.....	35,300
St. Louis.....	40,000

Carried out at par value 198,300 00
 Cash on hand at head office 231 54

Cash in banks, viz.:—

Provincial Bank.....	\$ 2,635 31
National.....	3,872 03
Hochelaga.....	37,908 00

Total..... 44,415 34
 Interest accrued and unpaid on bonds..... 780 38
 Agents' balances..... 42,478 51
 Bills receivable..... 125 00
 Office furniture..... 2,725 19
 Goad's plans..... 6,705 10
 Rent accrued..... 75 00
 Premium notes on hand on which policies are issued..... 72,965 59
 Gross assets..... \$ 383,225 08

Deduction of premium notes not usually collected and which are contingent assets available if required for payment of losses..... 72,965 59
 Balance, net assets..... \$310,259 49

* In deposit with Receiver General.

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MONTREAL-CANADA—*Continued.*

LIABILITIES.

(1) Liabilities in Canada.

Net amount of fire losses due and yet unpaid.....	\$	26 21	
" " adjusted but not due		4,411 96	
" " claimed but not adjusted.....		2,178 50	
" " reported or supposed but not claimed.		300 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$		6,916 67
Reserve of unearned premiums for all outstanding risks in Canada (Based upon the cash premiums only).....			120,543 52
Commission on agents' balances and uncollected premiums.....			7,659 37
Sinking funds and debentures.....			2,189 41
Due for rent.....			454 67
Total liabilities in Canada.....	\$	137,763 64	

(2) Liabilities in other Countries.

Net amount of losses reported or supposed but not claimed.....	\$	345 76	
Net amount of losses resisted, not in suit		1,484 50	
Total net amount of unsettled claims for fire losses in other countries..	\$		1,830 26
Reserve of unearned premiums for all outstanding risks in other countries			24,395 52
Commission on uncollected premiums.....			2,471 86
Total liabilities in other countries	\$	28,697 64	
Total liabilities in all countries except capital stock	\$	166,461 28	
Surplus on policy holders' account.....	\$	143,798 21	

INCOME FOR THE TEN MONTHS FROM MARCH 1 TO DECEMBER 31, 1904.

	In Canada.	In other Countries.	
Gross cash received for premiums	\$ 171,465 50	\$ 50,416 35	
Deduct reinsurance, rebate, abatement and return premiums	44,079 43	11,384 54	
Net cash received during the year for premiums	\$ 127,386 07	\$ 39,031 81	
Total net cash received for fire premiums in all countries.....	\$		166,417 88
Received for interest on bonds, &c.....			8,365 73
Received for rents.....			750 00
All other income			105 21
Total income during the ten months.....	\$	175,638 82	

EXPENDITURE FOR THE TEN MONTHS FROM MARCH 1 TO DECEMBER 31, 1904.

	In Canada.	In other Countries.	
Amount paid for losses occurring during the term.....	\$ 101,708 71	\$ 7,445 57	
Deduct amount received for reinsurance	13,889 31	500 00	
Net amount paid during the term for said losses	\$ 87,819 40	\$ 6,945 57	
Total net amount paid during the term for fire losses in all countries..	\$		94,764 97
Commission or brokerage.....			30,716 81

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MONTREAL-CANADA—*Concluded.*EXPENDITURE—*Concluded.*

Salaries, fees and other charges of officials	15,705 19
Taxes	2,172 17
All other expenditure, viz.:—General expenses, \$1,373.13; legal fees, \$367.63; lighting, \$96; telephone, \$173; office furniture, \$8,116.53; advertising, \$547.32; printing, \$2,185.96; stamps, \$469.49; adjustment, \$848.25; inspection, \$334.25; rent, \$1,950; collection and exchange, \$153.63; commission on stock, \$93.78; fire commissioners, \$115.50; sundries, \$396.37.....	17,220 84
Total expenditure for the ten months.....	<u>\$ 160,579 98</u>

CASH ACCOUNT.

1904.		1904.	
March 1. To Balance in hand and in banks at this date.....	\$ 29,114 70	Dec. 31. By Expenditure as above....	\$ 160,579 98
Dec. 31. Income as above.....	175,638 82	Balance in hand and in banks at this date.....	44,646 88
Received on account of sinking fund from investments.....	473 34		
	<u>\$ 205,226 86</u>		<u>\$ 205,226 86</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at March 1, 1904	21,050,502	246,379 31			21,050,502	216,379 31
Taken during the ten months	10,211,529	170,025 93	2,835,881	59,275 13	13,047,410	229,301 06
Total	31,262,031	386,405 24	2,835,881	59,275 13	34,097,912	445,680 37
Deduct terminated	9,685,981	110,786 48	573,198	9,529 48	10,259,179	120,315 96
Gross in force at end of year....	21,576,050	275,618 76	2,262,683	49,745 65	23,838,733	325,364 41
Deduct reinsured.....	1,767,095	26,070 82	79,650	954 61	1,846,745	27,025 43
Net in force at Dec. 31, 1904....	19,808,955	249,547 94	2,183,033	48,791 04	21,991,988	298,338 98

Total number of policies in force (Canadian, 25,324, foreign 1,664).....	26,988
Total net amount in force.....	\$21,991,988 00
Total premiums thereon.....	<u>298,338 98</u>

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Secretary—C. CHEVALLIER CREAM.
Chief Agent in Canada—J. T. Chandler.

Head Office in Canada—Montreal.
Principal Office—Dublin.

(Incorporated, November 10, 1828. Commenced business in Canada, April 2, 1883.)

(Canadian business reinsured on April 13, 1904, in the Western Assurance Company.)

CAPITAL.

Amount of joint stock capital authorized	£ 2,000,000	\$ 9,733,333 33
" subscribed for	1,000,000	4,866,666 67
" paid up in cash	100,000	486,666 67

ASSETS IN CANADA.

Cash at head office in Canada	\$ 54 59
Cash in Bank of British North America	5,245 98
Bills receivable	150 00
Office furniture, including maps, plans, books, &c	3,092 28
Total assets in Canada	\$ 8,542 85

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	\$ 550 00
" " resisted—in suit (accrued in previous years)	2,500 00
Total net amount of unsettled claims for fire losses in Canada	\$ 3,050 00
Total liabilities in Canada	\$ 3,050 00

INCOME IN CANADA.

Gross cash received for premiums	\$ 115,379 24
Deduct reinsurance, rebate, abatement and return premiums	15,032 53
Net cash received for premiums	\$ 100,346 71
Interest on bonds, stocks, &c	2,535 40
Interest from cash deposits	119 18
Cash from sale of furniture, maps and plans	1,152 25
Total cash income in Canada	\$ 104,153 54

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NATIONAL OF IRELAND—*Concluded.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$9,937.32).....	\$ 10,946 76	
Amount paid for losses occurring during the year.....	\$ 60,473 28	
Deduct savings and salvage and reinsurance.....	867 88	
Net amount paid during the year for said losses.....	<u>\$ 59,605 50</u>	
Total net amount paid during the year for fire losses.....	\$	70,552 26
Commission or brokerage in Canada.....		15,661 36
Salaries, fees and all other charges of officials in Canada.....		3,091 93
Taxes in Canada.....		943 47
Miscellaneous expenditure, viz.:—Stationery and printing, \$791.63 ; advertising and subscriptions, \$1,096.01 ; furniture and plant, \$191.75 ; postage, express and telegrams, \$764.48 ; travelling, \$663.30 ; office rent, \$1,120.99 ; board of underwriters, \$357.15 ; sundry general expenses, \$2,423.20 ..		7,408 51
Total cash expenditure in Canada.....	\$	<u>97,657 53</u>

RISKS AND PREMIUMS.

	Amount,	Premiums thereon.
Gross policies in force at date of last statement	\$ 22,525,977	\$ 358,270 95
Policies taken during the year previous to April 13, 1904— new and renewed.....	6,072,378	83,823 41
Total.....	\$ 28,598,355	\$ 442,094 36
Deduct terminated prior to April 13, 1904.....	4,794,452	77,764 13
Balance reinsured.....	<u>\$ 23,803,903</u>	<u>\$ 364,330 23</u>

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THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—CHARLES J. CATER SCOTT. | Manager—PHILIP R. D. MACLAGLAN.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000.....	\$14,600,000 00
Amount subscribed for, £2,750,000.....	13,383,333 33
Amount paid up in cash, £687,500.....	<u>3,345,333 33</u>

ASSETS IN CANADA.

Real estate in Canada, held by the company, viz :—

Five-story building, situated N. W. corner St. François-Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices.....	\$ 100,000 00
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices.....	30,000 00
	<u>\$ 130,000 00</u>

Loans secured by bonds or mortgages constituting a first lien upon real estate..... 2,462,762 93

Amounts of loans secured by debentures of the London and Canadian Loan and Agency Company..... 87,600 00

Stocks and bonds, viz. :—

<i>Deposited with Receiver General :—</i>	<i>Par value.</i>
Montreal Harbour bonds.....	\$ 124,000 00
Montreal Corporation stock.....	14,000 00
County of Middlesex bonds.....	73,000 00
Town of Owen Sound bonds.....	95,000 00
Town of St. Henri bonds.....	200,000 00
Province of New Brunswick bonds.....	25,000 00
Province of Manitoba bonds.....	31,146 67
Township of York bonds.....	19,000 00
County of Carleton bonds.....	10,000 00
Town of Welland bonds.....	32,000 00
City of Brantford bonds.....	20,000 00
City of Belleville bonds.....	50,000 00
Queensland bonds.....	97,333 33
Town of Goderich bonds.....	65,000 00
City of London bonds.....	25,000 00
Côte St. Antoine bonds.....	100,000 00
Total deposited with Receiver General.....	<u>\$ 980,480 00</u>

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NORTH BRITISH AND MERCANTILE—*Continued.*Stocks and Bonds—*Continued.*

<i>Other Investments entirely in control of the company :</i>		Par value.
City of Halifax stock.....	\$	15,000 00
Town of Lindsay bonds.....		69,000 00
Town of Windsor bonds.....		20,000 00
Town of Acton, P. Q., bonds.....		19,000 00
City of Belleville bonds.....		15,000 00
Town of Brockville Waterworks bonds.....		16,000 00
Town of Brockville Local Improvement bonds.....		3,021 95
City of Brantford bonds.....		50,000 00
Town of Cobourg bonds.....		3,500 00
Town of Cornwall bonds.....		22,668 27
Town of Chatham bonds.....		6,000 00
Canada Permanent and Western Canada Mtge. Corp'n. bonds.....		25,000 00
City of Hamilton bonds.....		30,331 00
City of Halifax bonds.....		44,000 00
City of Hamilton R. C. Separate School bond.....		16,000 00
City of Hamilton R. C. School bonds.....		5,558 39
Village of Kingsville bonds.....		14,622 73
Town of Kincardine bonds.....		3,051 70
City of London bonds.....		20,000 00
Town of Lachine bonds.....		35,000 00
Town of Longueuil bonds.....		25,000 00
Lachine Dissident School bonds.....		6,556 69
Town of Leamington bonds.....		3,332 20
City of Montreal stock.....		34,700 00
Montreal Board of Trade.....		5,000 00
Montreal Protestant School bonds.....		58,000 00
Montreal R. C. School bonds.....		55,000 00
Montreal Cotton Co. bonds.....		50,000 00
Montreal Light, Heat & Power Co. bonds.....		25,000 00
Merchants Cotton Co. bonds.....		50,000 00
City of New Westminster bonds.....		65,100 00
City of Nelson, B. C. bonds.....		51,000 00
Norfolk & Western Pochontas Coal Lands Purchase Money		
First Mortgage bonds.....		25,000 00
City of Ottawa bonds.....		50,000 00
Town of Parkdale bonds.....		27,860 00
Town of Petrolia bonds.....		7,035 45
Town of Picton bonds.....		6,253 37
Prince Edward Island bonds.....		25,000 00
Province of Quebec bonds.....		51,000 00
Township of Richmond, B. C., bonds.....		50,000 00
City of St. Catharines bonds.....		15,000 00
St. Cunegeode of Montreal City Water & Power Co. bonds..		75,000 00
St. Louis Iron Mountain & Southern Railway Co., Unifying		
and Refunding 4 per cent Gold bonds.....		25,000 00
St. James Cathedral debentures.....		53,107 26
City of Three Rivers bonds.....		43,000 00
Town of Trenton bonds.....		30,000 00
Toronto Railway Company.....		25,000 00
Toronto Mortgage Co. bonds.....		50,000 00
City of Victoria, B. C., bonds.....		126,000 00
Town of Salaberry of Valleyfield, P. Q., bonds.....		33,000 00
Town of Woodstock bonds.....		60,000 00
Town of Windsor bonds.....		12,472 00
City of Winnipeg Local Improvement bonds.....		5,730 00
Town of Wallaceburg bonds.....		13,539 95
West Toronto Junction bonds.....		31,300 00
Windsor Hotel bonds.....		50,000 00
Winnipeg Electric Street Ry. bonds.....		50,000 00
Wabash R. R. Co., Second Mortgage bonds.....		25,000 00
Total in control of the company.....	\$	1,831,740 96
Total stocks and bonds, par value.....	\$	2,812,220 96
Cash in Bank of Montreal, Montreal.....		121,625 01
Interest accrued.....		68,258 76
Balance due by agents in Canada.....		68,953 65
Office furniture and supplies in Montreal, Toronto, St. John, N.B.....		5,000 00
Total assets in Canada.....	\$	5,756,421 31

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NORTH BRITISH AND MERCANTILE—*Continued.*

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$	25,762 00
Net amount of fire losses in Canada resisted in suit (accrued in previous year).....		<u>2,000 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$	27,762 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....		468,162 78
Reinsurance fund, under the life insurance branch.....		515,217 42
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....		<u>3,399 84</u>
Total liabilities in Canada.....	\$	<u>1,014,542 04</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	728,692 35
Deduct reinsurance, &c.....		<u>80,613 05</u>
Net cash received for fire premiums.....	\$	648,079 30
Received for interest on bonds, stocks, mortgages, &c.....		213,778 40
Received for interest on bank deposits, &c.....		2,454 83
Rents.....		<u>5,956 92</u>
Total income in Canada.....	\$	<u>870,269 45</u>

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$24,775.36)....	\$	21,879 12
Deduct savings and salvage and reinsurance.....		<u>1,110 33</u>
Net amount paid for said losses.....	\$	20,768 79
Paid for fire losses occurring during the year.....	\$	777,424 25
Less reinsurance.....		<u>57,046 76</u>
Net amount paid for said losses.....	\$	<u>720,377 49</u>
Total net amount paid during the year for fire losses in Canada.....	\$	741,146 28
Commission or brokerage.....		112,486 74
Salaries, fees and all other charges of officials in Canada.....		28,011 57
Taxes in Canada.....		6,990 42
All other expenses in Canada, viz.:—Advertising, newspapers and directories, \$543.55; bookbinding, printing stationery and office supplies, \$3,959.10; heating, lighting and water, \$499.55; Underwriters' Association, \$3,855; travelling expenses, \$3,902.28; office furniture and expenses, \$147.71; insurance superintendence, \$267.29; postage, express, bank charges and telegrams, \$3,483.30; plans, \$1,792.21; freight and duty, \$65.56; telephone and tolls, \$274.40; fire marshal's salary, \$34.67; miscellaneous, \$392.40; fire commissioner's salary, \$186.49; Dominion Burglary Guarantee Protection, \$183; calendars, \$1,378.86; rents, \$5,345.27; auditors' and legal fees, \$583; total, \$26,893.64; less proportion of expenses chargeable to life branch, \$1,500.....		<u>25,393 64</u>
Total cash expenditure in Canada.....	\$	<u>914,028 65</u>

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NORTH BRITISH AND MERCANTILE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	36,109	\$ 65,572,654	\$ 849,028 88
Taken during the year—new and renewed.....	22,524	47,454,403	730,951 60
Total.....	58,633	\$ 113,027,057	\$ 1,579,980 48
Deduct terminated.....	21,214	44,976,772	630,368 70
Gross in force at end of year.....	37,419	\$ 68,050,285	\$ 949,011 78
Deduct reinsurance.....	...	1,790,444	25,273 54
Net amount in force at December 31, 1904.....	37,419	<u>\$ 66,259,841</u>	<u>\$ 923,738 24</u>
Total number of policies in force at date in Canada.....	37,419		
Total net amount in force.....			\$ 66,259,841 00
Total premiums thereon.....			<u>923,738 24</u>

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NORTH BRITISH AND MERCANTILE—Continued.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1904.

FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Reserve at December 31, 1903.....	1,550,000	0	0	1,273,458	9	3
Premium reserve at December 31, 1903.....	728,152	4	6	882,154	8	8
Sum set aside out of 1903 profit to provide for losses by Baltimore and Toronto fires.....	200,000	0	0	* 808,443	12	3
Premiums received in 1904, less reinsurance.....	1,938,336	6	1	775,334	10	5
				1,550,000	0	0
				177,097	10	0
	£4,416,488	10	7	£4,416,488	10	7

* Details of expenses of management:—

	£	s.	d.
Salaries at home and abroad, including directors' fees.....	209,290	18	5
Foreign and colonial government taxes and licenses, rents and sundry office expenses.....	67,036	9	11
Agents' charges and travelling expenses.....	30,203	2	1
Books, advertising, postages, telegrams, &c.....	33,150	19	10
Retiring allowances.....	8,620	18	8
Law expenses.....	1,884	15	10
Salvage corps, &c.....	8,663	18	0
	£358,821	2	9
	50,377	10	6
	£308,443	12	3

DEDUCT—Applicable to the life department.....

PROFIT AND LOSS.

	£	s.	d.	£	s.	d.
Balance from 1903.....	731,511	0	2	200,000	0	0
Balance from fire account, 1904.....	177,097	10	0			
Interest and dividends, less income tax.....	118,293	18	1	189,750	0	0
Transfer fees.....	82	17	6	1,000	0	0
Shareholders' life and annuity profit account.....	24,750	0	0	1,057	17	8
				8,004	0	0
				651,923	8	1
				£1,051,735	5	9

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NORTH BRITISH AND MERCANTILE—Concluded.

GENERAL BALANCE SHEET, DECEMBER 31, 1904.

CAPITAL:—		£	s.	d.	LIABILITIES.		£	s.	d.		
Subscribed—110,000 shares of £25 each.					£ 2,750,000						
Called up—£6 5s. per share											
Profit and loss.					687,500	0	0	British government securities.	776,537	13	10
Dividends unclaimed.					651,923	8	1	Colonial government securities.	104,428	12	2
Superannuation fund.					4,974	16	10	Guaranteed and other Indian railway stock.	160,727	0	10
Shareholders' life and annuity profit account					99,075	12	11	Foreign government and state securities.	306,470	19	0
					24,008	14	3	Colonial municipal securities.	94,561	15	7
								Foreign municipal securities.	303,442	13	4
								Railway and other debentures and debenture stocks.	106,598	9	4
								Railway and other debentures and shares	163,178	19	9
								Foreign railway bonds.	672,848	3	9
								Foreign railway preference and ordinary stocks and shares.	147,175	6	1
								Foreign railway preference and ordinary stocks and shares.	147,175	6	1
								Fees duties and feuing ground.	8,523	12	3
								Premises in Edinburgh, London, &c., partly occupied as offices of company and partly let.	650,810	4	0
								Salvage corps premises.	12,828	8	4
								Bills receivable.	700	0	0
								Agents' balances.	350,661	2	1
								Outstanding premiums.	68,072	8	11
								Outstanding interest.	13,639	13	8
								Cash in hand and on current account abroad.	144,889	10	1
								Cash on deposit abroad.	33,937	10	0
								Cash in hand and on current account at home.	23,009	9	11
								Due by life branch.	240	13	2
									£4,141,372	6	1

SESSIONAL PAPER No. 8

THE NORTHERN ASSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—ERNEST CHAPLIN, | General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Manager for Canada—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for.....	£3,000,000	\$ 14,600,000 00
Amount paid in cash.....	300,000	1,460,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General :—

	Par value.
British Columbia bonds.....	\$ 132,860 00
City of Toronto bonds.....	161,573 33
Total par value.....	\$ 294,433 33

Carried out at par value.....	\$	294,433 33
Cash in hand.....		9,003 30

Cash in banks, viz.:—

Bank of Montreal, Montreal.....	\$7,656 57
" British North America, Victoria.....	983 93
" " " Montreal.....	7,654 99

Total.....		16,295 49
Cash in hands of agents in Canada.....		36,694 95
Insurance, maps and plans.....		4,000 00
Office fixtures and furniture.....		2,500 00

Total assets in Canada.....	\$	362,927 07
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LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$	17,237 10
Total net amount of unsettled claims for losses in Canada.....	\$	17,237 10
Reserve of unearned premiums for all outstanding fire risks in Canada.....		298,746 81
Total liabilities in Canada.....	\$	315,983 91

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NORTHERN—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 492,412 97
Deduct reinsurance, rebate, abatement and return premiums.....	45,519 10
Net cash received for fire premiums	\$ 446,893 87
*Interest and dividends on stocks and bonds	12,475 70
Interest on bank deposit.....	141 67
Total cash income in Canada	\$ 459,511 24

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$6,538.42).....	\$ 6,538 90
Paid for fire losses occurring during the year	\$ 558,879 23
Deduct reinsurances	9,509 58
Net amount paid for said losses.....	\$ 549,369 65
Total net amount paid during the year for fire losses in Canada	\$ 555,908 55
Commission or brokerage in Canada	77,514 03
Salaries, fees and all other charges of officials	16,159 46
Taxes in Canada	4,745 11
Miscellaneous payments, viz.:—Maps and plans, \$1,340.48; postage, telegrams and express, \$2,536.62; underwriters' associations, \$2,787.96; rents, \$2,288.33; stationery and printing, \$3,222.76; travelling expenses, \$1,720.21; advertising, \$2,093.38; office expenses, \$43.50; office furniture, \$534.53; legal expenses, \$3; auditors' fees, \$300; exchange, \$416.91; sundry payments, \$657.89; cleaning, heating and lighting, \$622.76; newspapers and books, \$46.45; subscriptions and donations, \$48.50	18,663 28
Total expenditure in Canada.....	\$ 672,990 43

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement .	24,212	\$ 36,778,948	\$ 520,578 51
Taken during the year—new and renewed	16,591	30,750,190	495,063 65
Total	40,803	\$ 67,529,138	\$1,015,642 16
Deduct terminated	14,936	28,184,979	426,749 01
Gross in force at end of year.....	25,877	\$ 39,344,159	\$ 588,893 15
Deduct reinsured		414,045	5,292 40
Net in force at December 31, 1904..	25,877	\$ 38,930,114	\$ 583,600 75

Total number of policies in force in Canada at date	25,877
Total net amount in force	\$38,930,114 00
Total premiums thereon	583,600 75

*Interest on deposit paid direct to head office, London.

SESSIONAL PAPER No. 8

NORTHERN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

FIRE DEPARTMENT.

The premiums received last year amounted to £1,090,252 6s. 1d., showing in comparison with the premiums of the previous year an increase of £71,043 11s. 8d. The losses incurred were exceptionally heavy owing to conflagrations in Baltimore and Toronto, in which the company was interested to a considerable extent, and amounted to £725,688 13s. 7d., or 66·6 of the premiums. The general average of the experience of the company from the beginning is now 58·1 per cent, or, including its provision for losses on current risks, 60·3 per cent.

The expenses of the management (including commission to agents and charges of every kind) came to £366,965 12s. 7d. or 33·7 per cent of the premiums, a ratio practically the same as that of the previous year.

The result is that, after charging the account with £490,613 10s. 9d., being 45 per cent of the premiums of the year, as provision for current risks, and crediting it with £458,643 18s. 6d., the amount similarly charged in 1903, a loss was incurred of £34,351 12s. 4d., which has been met by transferring this sum from the profit and loss account.

FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire fund at the beginning of the year.....	1,100,000	0	0	Losses by fire paid and outstanding (after deduction of re-insurances).....	725,688	13 7
Proportion of premiums set aside to meet liability under current policies at December, 31, 1903.....	458,643	18 6		Commission.....	168,762	12 11
Premiums received (after deduction of re-insurances).....	1,090,252	6 1		Expenses of management.....	198,262	19 8
Amount transferred from profit and loss account to meet loss on year's operations.....	34,351	12 4		Proportion of premiums set aside to meet liability under current policies, being 45 per cent of the revenue for 1904.....	490,613	10 9
				Amount of fire fund at the end of the year, as per balance sheet.....	1,100,000	0 0
	£2,683,247	16 11				

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance brought forward from last year—						
General fund.....	£	250,822	0 3	Amount transferred to staff pension fund in terms of resolution of general meeting held June 10, 1904.....	10,000	0 0
Shareholders' life bonus, instalments, 1904-5.....	12,000	0 0		Dividend and bonus declared June 10, 1904.....	60,000	0 0
				Shareholders' life bonus (1901-5) 4th instalment.....	6,000	0 0
Balance of interest account after deducting the amounts due to the life and other funds.....				Dividend declared November 17, 1904.....	30,000	0 0
Profit on exchange.....				Income tax, after deducting amount applicable to life and other accounts.....	4,752	3 10
				Allowances to families of deceased officers.....	1,850	0 0
				Company's moiety of assurance premiums of staff.....	1,162	13 0
				Agents' and other balances irrecoverable.....	470	17 8
				Amount transferred to fire account to meet loss on year's operations.....	34,351	12 4
				Balance at credit of this account as per balance sheet—		
				General fund.....	£	180,983 14 3
				Shareholders' life bonus, instalment, 1905.....	6,000	0 0
	£	335,571	1 1		186,983	14 3
					£	335,571 1 1

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NORTHERN—Concluded.

BALANCE SHEET.

LIABILITIES.		£ s. d.			ASSETS.		£ s. d.		
Shareholders' capital paid up					Mortgages on property within the United Kingdom.....		290,931	17	1
Fire reserve fund					Mortgages on property out of the United Kingdom.....		32,527	16	7
Proportion of fire premiums set aside to meet liability under current policies.....					Loans on parochial and other public rates.....		442,174	0	1
Life assurance fund—Participation branch					Loans on life interests.....		53,100	0	0
Life assurance fund—Non-participation branch					Loans on reversions.....		53,719	4	4
Endowment and capital redemption fund					Loans on stocks and shares.....		50,000	0	0
Annuity fund					Loans on company's policies.....		177,416	5	11
Staff pension fund					Investments—				
Fletcher trust fund					In British government securities		376,041	1	11
Investment reserve fund					Indian and Colonial government securities.....		236,639	12	0
Balance at the credit of profit and loss account					Indian and Colonial provincial securities.....		358,883	17	9
					Indian and Colonial municipal securities.....		147,005	8	1
					Foreign government securities.....		296,677	4	1
					Foreign provincial securities.....		539,309	6	4
					Foreign municipal securities.....		78,046	5	3
					Railway and other debentures and debenture stocks—home and foreign.....		576,452	1	6
					Railway and other preference and guaranteed stocks—home and foreign.....		994,445	0	4
Outstanding claims.....	£	41,868	14	10	Railway and other ordinary stocks		671,582	1	4
Unclaimed surrender values.....		3,475	4	8	Rent charges.....		54,259	0	0
Outstanding fire losses.....		107,971	16	7	House property (company's offices).....		13,047	17	7
Outstanding charges.....		15,250	11	2	House property (mortgages foreclosed).....		380,464	14	3
Bills payable.....		4,595	17	8	Company's interest in salvage corps buildings.....		111,043	11	0
Due to other companies and agents.....		56,086	6	2	Freehold ground rents.....		6,755	2	9
Shareholders' dividends unclaimed.....		1,738	13	2	Reversions.....		46,224	1	1
Due by general funds to life and staff funds.....		161,154	10	10	Bills receivable.....		393,885	14	3
					Due from other companies and agents.....		14,541	13	2
					Outstanding premiums.....		284,239	16	11
					Outstanding interest and dividends.....		32,494	18	4
					Interest accrued but not payable.....		5,449	14	0
					Cash in the hands of bankers (on deposit).....		59,093	8	6
					Cash in the hands of bankers (on current account).....		11,801	0	0
					Stamps on hand.....		101,236	19	0
					Cash in hand.....		244	11	3
					Due by general funds to life and staff funds		4,165	18	0
							161,154	10	10
							£7,065,173	13	6

SESSIONAL PAPER No. 8

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—Major F. ASTLEY CUBITT. | Secretary—C. A. BATHURST BIGNOLD.
Principal Office—Norwich, England.
Chief Agent in Canada—JNO. B. LAIDLAW. | Head Office in Canada—Toronto.
(Organized and commenced business, 1797. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for: £1,100,000	\$ 5,333,333	33
Amount of capital paid up in cash.....	132,000	642,400 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	
Canada 4 per cent stock.....	\$ 97,566 67	
" 3 "	26,766 66	
Western Canada Loan and Savings Co. debentures.....	25,000 00	
British Consolidated 2½ per cent stock.....	48,666 67	
City of Quebec 3½ per cent stock.....	38,933 33	
City of Montreal permanent debenture stock, 3 per cent.....	24,333 33	
Can. Perm. and Western Can. Mortgage Corporation debentures.....	25,000 00	
Total par value.....	\$ 310,600 00	
Carried out par value	\$ 310,600 00	
Cash on hand at head office in Canada	2,707 66	
Cash in banks, viz. :—		
Bank of Montreal, Toronto (current account)	\$ 18,496 23	
" " (special ")	71,356 33	
" Montreal (current ")	475 00	
" " (special ")	4,648 07	
Total	94,975 63	
Agents' balances	30,626 65	
Goad's plans	5,000 00	
Total assets in Canada	\$ 443,909 94	

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 23,955 43
Net amount of losses resisted and in suit	4,840 00
Total net amount of unsettled claims for fire losses in Canada (\$575 of which accrued in previous years).....	\$ 28,795 43
Reserve of unearned premiums for all outstanding risks in Canada	325,898 60
Total liabilities in Canada.....	\$ 354,694 03

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NORWICH UNION—*Concluded.*

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 567,354 25	
Deduct reinsurance, rebate, abatement and return premiums.....	69,493 66	
Net cash received for premiums	\$	497,860 59
Received for interest on stocks, bonds, mortgages, &c.....		12,065 67
Income from other sources		261 56
Total income in Canada.....	\$	<u>510,187 82</u>

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in last statement at \$11,365.58)	\$	11,877 07
Amount paid for losses occurring during the year.	\$	449,237 81
Less amount received for reinsurance and savings and salvage.....		6,240 93
Net amount paid during the year for said losses.....	\$	442,996 88
Total net amount paid during the year for fire losses	\$	454,873 95
Commission or brokerage and bonus on profits in Canada.....		85,713 88
Salaries, fees and other charges of officials		31,377 54
Taxes in Canada		5,279 44
Miscellaneous payments, viz.:—Stationery, \$3,503.91; postage, \$2,625.39; advertising, \$2,417.92; travelling expenses, \$3,393.95; Goad's plans, \$1,629.39; sundry charges, \$4,039.17; board expenses, \$3,379.13; office furniture, \$567.56; rent, \$2,558.33; remittance charges, \$208.45; express, \$244.62; telegrams and telephones, \$854.06.		25,421 88
Total cash expenditure in Canada.	\$	<u>602,666 69</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	28,041	\$ 37,186,053	\$ 551,461 90
Policies taken during the year—new and renewed	21,012	34,175,255	570,002 50
Total	49,053	\$ 71,361,308	\$1,121,464 40
Deduct terminated	18,463	30,443,812	480,559 56
Gross in force at end of year.	30,590	\$ 40,917,496	\$ 640,904 84
Deduct reinsured		619,516	10,153 11
Net in force at December 31, 1904.	<u>30,590</u>	<u>\$ 40,297,980</u>	<u>\$ 630,751 73</u>
Total number of policies in force in Canada at date.....	30,590		
Total net amount in force.....		\$40,297,980 00	
Total premiums thereon			<u>630,751 73</u>

(For General Business Statement, see Appendix).

SESSIONAL PAPER No. 8

THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—CHARLES MAGEE.

| Manager and Chief Agent—C. E. CORBOLD.

Principal Office—Ottawa, Canada.

(Incorporated by letters patent, Ontario, bearing date September 30, 1899; incorporated July 18, 1904, by an Act of the Parliament of Canada, 4 Edward VII., cap. 110; commenced business in Ontario, November 1, 1899; Dominion license issued, February 23, 1900.)

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	250,000 00
Amount paid up in cash.....	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the company.....	\$ 30,000 00
Stocks and bonds owned by the company, viz:—	

	Par value.	Value in account.
St. George's Church, 4 per cent. debentures.....	\$ 14,000 00	\$ 14,000 00
*Ottawa City 3½ per cent debentures.....	56,000 00	56,000 00
Commercial Cable Company bonds.....	10,000 00	10,080 00
Belleville City 4 per cent debentures.....	10,000 00	10,162 50
Canada 3½ per cent inscribed stock.....	10,000 00	10,106 00
Metropolitan Street Ry., New York, 4 per cent bonds.....	10,000 00	9,750 00
Toronto Electric Light Co. 4½ per cent bonds.....	10,000 00	10,000 00
Detroit and Flint Ry. 5 per cent bonds.....	10,000 00	10,000 00
Town of Sydney 4 per cent bonds.....	10,000 00	9,575 00
City of Winnipeg School 4 per cent debentures.....	10,000 00	9,975 00
City of Vancouver 4 per cent debentures.....	5,000 00	4,866 50

Total par and account values.....	\$ 135,000 00	\$ 154,515 00
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Carried out at account value.....	154,515 00
Cash at head office.....	19 79
Cash in banks, viz:—	

Bank of Ottawa.....	\$ 15,449 65
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Total.....	15,449 65
Interest accrued and unpaid on stocks and bonds, not included in account value.....	818 25
Agents' balances.....	11,006 09
Office furniture and plans, net.....	6,889 99
Rents due and accrued.....	200 78
Due from British Dominions Insurance Co., Limited.....	1,002 58

Total assets.....	\$ 219,902 13
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* On deposit with the Receiver General.

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OTTAWA FIRE—Continued.

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses adjusted but not due.....	\$	930 10	
" " claimed but not adjusted.....		1,052 93	
" " resisted in suit.....		4,698 94	
Total net amount of unsettled claims in Canada.....	\$		6,681 97
Reserve of unearned premiums for fire risks in Canada.....			114,648 97
Due other companies for reinsurance.....			2,444 60
Total liabilities in Canada, except capital stock.....	\$	123,775 54	

(2.) *Liabilities in other countries.*

Net amount of losses adjusted but not due.....	\$	56 84	
" " claimed but not adjusted.....		847 50	
Total net amount of unsettled claims in other countries.....	\$		904 34
Reserve of unearned premiums for fire risks in other countries.....			2,039 57
Total liabilities in other countries.....	\$	2,943 91	
Total liabilities in all countries, except capital stock.....	\$	126,719 45	
Surplus on policy holders' account.....	\$	93,182 68	
Capital stock paid up.....	\$	100,000 00	

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums.....	\$ 239,324 62	\$ 57,980 22	
Deduct reinsurance, rebate, abatement and return premiums.....	78,283 72	41,508 18	
Net cash received for premiums.....	\$ 161,040 90	\$ 16,472 04	
Net cash received for premiums in all countries.....		\$	177,512 94
Income received for interest and dividends on stocks, bonds, &c.....			5,497 11
Profit on securities sold.....			629 75
Net amount received for rent.....			1,654 92
Total.....		\$	185,294 72
Received for calls on capital.....			150,000 00
Total income.....		\$	335,294 72

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,528.34).....	\$ 2,358 18	\$ 6,814 55	
Deduct savings and salvage and reinsurance.....	513 17	3 36	
Net amount paid for said losses.....	\$ 1,845 01	\$ 6,811 19	
Amount paid for losses occurring during the year.....	\$ 270,985 63	\$ 73,020 39	
Deduct savings and salvage and reinsurance.....	84,266 98	2,066 67	
Net amount paid during the year for said losses.....	\$ 186,718 65	\$ 70,963 72	
Total net amount paid during the year for fire losses.....	\$ 188,563 66	\$ 77,774 91	

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OTTAWA FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Total net amount paid during the year for fire losses in all countries . . .	\$ 266,338 57
Commission or brokerage	35,054 77
Salaries, fees, &c	11,880 56
Taxes	3,677 89
All other payments, viz.:—Goad's plans and office furniture, \$889.99; legal expenses, \$275.43; postage, telegrams and exchange, \$2,345.24; travelling expenses, \$1,466.43; general expenses, \$2,187.56; stationery, \$1,452.54; rents, \$821; advertising, \$1,172.89	10,611 08
Total expenditure	<u>\$ 327,562 87</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1904.	\$ 187,252 59
Income as above.	335,294 72
Real estate written up.	5,000 00
	<u>\$ 527,547 31</u>
Expenditure as above	327,562 87
Balance—Net ledger assets, December 31, 1904.	<u>\$ 199,984 44</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement. . .	19,741,679	285,631 65	4,193,570	89,056 39	23,935,249	374,688 04
Taken during the year, new	8,043,207	130,469 82	2,569,569	49,567 76	10,612,776	180,037 58
Renewed.	6,581,293	107,898 12	271,170	3,149 10	6,852,463	111,047 22
Total	34,366,179	523,999 59	7,034,309	141,773 25	41,400,488	665,772 84
Deduct terminated.	15,191,885	237,368 86	5,318,314	125,985 50	20,510,199	363,354 36
Gross in force at end of year	19,174,294	286,630 73	1,715,995	15,787 75	20,890,289	302,418 48
Deduct reinsured	4,649,940	65,926 40	1,327,944	11,708 62	5,977,884	77,635 02
Net in force at Dec. 31, 1904	14,524,354	220,704 33	388,051	4,079 13	14,912,405	224,783 46

Total number of policies in force in Canada at date (No return.)	
Total net amount in force	\$14,912,405 00
Total premiums thereon	<u>224,783 46</u>

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THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—GEO. P. SHELDON | Secretary—CHARLES F. KOSTER.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada— | Head Office in Canada—Toronto.
A. M. M. KIRKPATRICK.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years. Commenced business in Canada, May 1, 1874.)

CAPITAL.

Amount authorized, subscribed for, and paid up in cash..... \$ 1,000,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
United States 4 per cent registered bonds	\$ 100,000 00	\$ 105,000 00
City of Toronto $3\frac{1}{2}$ per cent bonds.....	24,333 33	24,333 00
Total par and market values.....	<u>\$ 124,333 33</u>	<u>\$ 129,333 00</u>

Carried out at market value..... \$ 129,333 00

Cash in hands of agents in Canada 29,282 13

Total assets in Canada \$ 158,615 19

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted \$ 1,357 75

Reserve of unearned premiums for all outstanding fire risks in Canada. 143,384 73

Total liabilities in Canada \$ 144,742 48

INCOME IN CANADA.

Gross cash received for fire premiums in Canada..... \$ 273,349 56

Deduct reinsurance, rebate, abatement and return premiums..... 35,566 96

Total net cash received for premiums \$ 237,782 60

Interest on bonds and mortgages in Canada (paid direct to head office). 4,851 66

Total cash income in Canada \$ 242,634 26

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PHENIX OF BROOKLYN—*Continued*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$2,495.97).....	\$	2,663 39	
Deduct amount received for reinsurance.....		21 76	
Net amount paid during the year for said losses.....	\$	2,641 63	
Amount paid for losses occurring during the year.....	\$	254,097 03	
Deduct savings and salvage and reinsurance.....		14,912 74	
Net amount paid during the year for said losses.....	\$	239,184 29	
Total net amount paid during the year for fire losses in Canada.....	\$	241,825 92	
Commission or brokerage and contingent commission on profits.....		52,734 91	
Taxes in Canada.....		2,327 14	
General expenses :—Postage, \$527.68; telegrams, \$197.70; express, \$89.37; exchange, \$238.10; duty on supplies, \$149.57; board expenses, \$1,489.35; advertising, \$96.20; printing and stationery, \$518.14; sundries, \$1,448.43.....		4,754 54	
Total cash expenditure in Canada.....	\$	301,642 51	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 14,407,308	\$ 231,758 14
Taken during the year—new and renewed.....	15,970,041	281,815 98
Total.....	\$ 30,377,349	\$ 513,574 12
Deduct terminated.....	14,048,089	230,222 07
Gross in force at end of year.....	\$ 16,329,260	\$ 283,352 05
Deduct reinsured.....	261,326	4,740 20
Net in force at December 31, 1904.....	\$ 16,067,934	\$ 278,611 85
Total number of policies in force in Canada at date.....(No return.)		
Total net amount in force.....	\$	16,067,934 00
Total premiums thereon.....		278,611 85

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	409,439 21
Mortgage loans on real estate.....		48,100 00
Book value of stocks and bonds.....		5,643,944 42
Loans on bonds, stocks or other collaterals.....		72,700 00
Cash on hand and in banks.....		713,865 90
Agents' balances.....		795,804 50
Total ledger assets.....	\$	7,683,854 03

NON-LEDGER ASSETS.

Interest due and accrued.....		13,388 29
Rents accrued.....		3,541 27
Market value of real estate over book value.....		166,560 79
Market value of bonds and stocks over book value.....		139,786 58
Total assets.....	\$	8,007,130 96

4-5 EDWARD VII., A. 1905

PHENIX OF BROOKLYN—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 387,861 38
Unearned premiums.....	4,886,675 94
Due and accrued for salaries, rent, &c.....	4,250 00
Return premiums and reinsurance premiums.....	8,316 10
Total liabilities except capital stock.....	<u>\$ 5,287,103 42</u>
Capital stock paid up in cash.....	\$ 1,000,000 00
Surplus beyond liabilities and capital stock.....	<u>1,720,027 54</u>

INCOME.

Net cash received for premiums.....	\$ 5,875,727 39
Interest and dividends.....	172,849 51
Rents.....	44,953 00
Profit on sale or maturity of ledger accounts.....	53,981 50
Total cash income.....	<u>\$ 6,147,511 40</u>

EXPENDITURE.

Net amount paid for losses.....	\$ 3,396,232 19
Dividends to stockholders.....	100,000 00
Commission or brokerage.....	1,202,310 32
Rents.....	53,865 21
Salaries, fees, &c.....	413,871 22
Taxes, licenses and insurance department fees.....	131,236 09
Loss on sale or maturity of ledger assets.....	81,385 00
All other disbursements.....	419,943 43
Total cash expenditure.....	<u>\$ 5,798,843 46</u>

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount.....	\$610,252,123 00
Premiums thereon.....	7,171,068 62
Terminated during the year.....	533,596,653 00
Premiums thereon.....	6,319,807 55
Net amount in force, December 31, 1904.....	792,488,259 00
Premiums thereon.....	<u>9,378,714 92</u>

SESSIONAL PAPER No. 8

PHENIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—THE RT. HON. LORD AVEBURY, | Manager and Secretary—H. B. GUERNSEY.
F.R.S., D.C.L., LL.D, |

Principal Office—19 Lombard Street, London, E.C., Eng.

Chief Agents in Canada—PATERSON & SON. | Head Office in Canada, Montreal.

(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£ 2,688,800	\$ 13,085,493 33
Amount paid up in cash.....	268,880	1,308,549 33

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz:—

	Par value.	Market value.
Canada 4 per cent reduced stock.....	\$ 50,126 67	\$ 51,379 83
Canada 3½ per cent stock	70,566 67	71,625 17
Canada 3 per cent stock	61,614 55	60,998 41
Canada 4 per cent inscribed stock.....	48,666 67	50,126 67
British consolidated 2½ per cent stock.....	253,066 65	229,025 33
City of Montreal 4 per cent bonds.....	6,000 00	6,150 00
Province of Quebec 3 per cent inscribed stock.....	34,553 33	29,715 86
City of Winnipeg 4 per cent debentures.....	25,000 00	25,000 00

Total par and market values.....	\$ 549,594 54	\$ 524,021 27
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Carried out at market value.....	\$ 524,021 27
Cash in hands of agents in Canada	10,000 00
Cash in hand at office in Victoria.....	5,859 41
Interest accrued.....	5,235 48

Total assets in Canada.....	\$ 545,116 16
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LIABILITIES IN CANADA.

Net amount of fire losses unsettled but not resisted.....	\$ 16,379 90
" " resisted—not in suit	5,000 00
Total net amount of unsettled claims for fire losses in Canada	\$ 21,379 90
Reserve of unearned premiums for all outstanding fire risks in Canada.....	510 005 49
Total liabilities in Canada.....	\$ 531,385 39

4-5 EDWARD VII., A. 1905

PHOENIX OF LONDON—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 941,029 55	
Less reinsurance, rebate, abatement and return premiums.....	135,938 53	
Net cash received for fire premiums.....	\$	805,091 02
Interest on the deposit with Receiver General, paid direct to the head office in London.....		17,201 75
Total income in Canada	\$	822,292 77

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$33,061.89).....	\$ 35,649.42	
Deduct reinsurance.....	6,598 97	
Net amount paid during the year for said losses	\$ 29,050 45	
Paid for fire losses occurring during the year	\$ 623,190 09	
Deduct reinsurance, &c	38,867 29	
Net amount paid during the year for said losses.....	\$ 584,322 80	
Total net amount paid during the year for fire losses.....	\$	613,373 25
Commission or brokerage		196,267 80
Taxes in Canada.....		7,247 55

Miscellaneous payments, viz.:—

Canada sundries.....	\$ 5,917 30	
Vancouver, B.C., sundries	3,958 13	
Victoria, B.C.....	435 82	
		10,311 25

Total cash expenditure in Canada	\$	827,199 85
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RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	29,804	\$ 67,811,974	\$1,013,815 21
Taken during the year—new and renewed.....	20,322	53,762,736	918,878 19
Total.....	50,126	\$ 121,574,710	\$1,932,693 40
Deduct terminated.....	17,734	47,166,643	783,576 93
Gross in force at end of year.....	32,392	\$ 74,408,067	\$1,149,116 47
Deduct reinsured.....		6,712,639	100,629 06
Net in force, December 31, 1904.....	32,392	\$ 67,695,428	\$1,048,487 41
Total number of policies in force at date	32,392		
Total net amount in force.....		\$	67,695,428 00
Total premiums thereon			1,048,487 41

SESSIONAL PAPER No. 8

PHENIX OF LONDON—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

The premiums received during the year, less reinsurances, amount to £1,448,570 12s. 7d., an increase of £27,383 7s. 0d.

The expenses and losses (paid and outstanding) amount to £1,442,646 4s. 3d., an increase of £218,019 16s. 4d.

This increase is mainly due to the great fires at Baltimore and Toronto which occurred early in 1904. Apart from these the result of the company's business during the year has been favourable.

The result of the year's working, including interest, provision for unexpired risks, and balance brought forward from the last account, and allowing for interim dividend, leaves a balance at the credit of profit and loss of £229,608 13s. 8d., out of which the directors propose to declare a final dividend of 23s. per share, to be paid on the 29th April. This, with the interim dividend of 12s. per share paid the 31st October last, makes the total of 35s. per share for the year.

The financial position of the company on December 31, 1904, was as under :

Capital paid up	£	268,880	0	0
Reserve for unexpired risks.		579,428	5	0
Investment reserve		35,415	1	3
General reserve fund		648,790	2	7
Balance at credit of profit and loss account		229,608	13	8
		<hr/>		
		£ 1,762,122	2	6
Capital subscribed but not called up		2,419,920	0	0
		<hr/>		
		£ 4,182,042	2	6

The reserve for unexpired risks has been increased by the addition of a sum of £10,953 7s. 3d. from revenue account, whilst the investment reserve is £35,415 1s. 3d. as against £29,479 5s. 0d. at December, 1903.

PHENIX OF LONDON—Continued.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks from 1903	568,474	18	3	Losses (less reinsurance) paid and outstanding ..	369,159	8	3
Premiums (less reinsurance) ..	1,448,570	12	7	Commissions ..	130,441	9	6
Income from investments (less income tax) ..	50,077	8	1	General expenses ..	499,600	17	9
				Reserve for unexpired risks at December 31, 1904.	579,428	5	0
				Balance carried to profit and loss account	45,648	9	8
					<u>£2,067,722</u>	<u>18</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last account ..	282,467	7	2	Income tax on profits	2,472	18	9
Less dividend paid, 28s. a share on 53,776 shares ..	61,842	8	0	Bad debts ..	1,926	4	5
				Interim dividend at 12s. a share on account of the year ..	32,265	12	0
Balance from revenue account ..	45,648	9	8	Balance carried to balance sheet ..	229,608	13	8
					<u>£ 266,273</u>	<u>8</u>	<u>10</u>

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PHENIX OF LONDON—Concluded.

BALANCE SHEET.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Capital, £2,688,800; 53,776 shares of £50 each, £5 paid	268,880 0 0	British Government securities—Consols.....	£ 159,903 11 3
Reserve for unexpired risks	57,9428 5 0	Two-and-a-half per cents	82,046 5 0
General reserve	648,790 2 7	Local loans new 3 per cent stock.....	9,750 0 0
Investment reserve.....	35,415 1 3		
balance at credit of profit and loss account		The company's offices in London, and other property in London	271,699 16 3
		and the provinces, also the company's branch offices at Liver-	
		pool, Manchester, Birmingham, Hauburg, Bristol and Leeds	349,260 8 5
Unpaid dividends.....	£1,762,122 2 6	United States railway bonds.....	248,224 5 7
Outstanding losses	132 18 0	Branch and agency balances at home and abroad.....	196,418 2 11
		On deposit and current account and other investments in the	
		United States.....	170,326 17 6
		Colonial Government and municipal securities.....	113,608 6 3
		State of Massachusetts gold bonds.....	110,631 10 11
		New York city gold bonds	95,047 0 3
		Debentures and preference shares in industrial and financial com-	
		panies	85,507 10 0
		Mortgages on property in the United Kingdom and abroad.....	71,222 11 9
		United States Government bonds	60,515 9 3
		Foreign Government securities.....	51,790 12 6
		Metropolitan two-and-a-half per cents	33,000 0 0
		City of Rochester (New York) gold bonds	31,623 14 3
		Railway securities (other than United States).....	23,239 15 0
		Cash at bankers and petty cash in hand.....	22,933 15 7
		The company's share in various salvage corps premises.....	15,312 3 18
		Interest and dividends due.....	10,468 16 7
		Bills receivable.....	10,123 3 0
		£1,950,364 0 6	£1,950,364 0 6

THE PHOENIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—D. W. C. SKILTON. | Secretary—EDWARD MILLIGAN.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn. | Head Office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 5,000,000 00
" subscribed for and paid up in cash	<u>2,000,000 00</u>

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz:—

	Par value.	Market value.
City of Guelph bonds	\$ 24,000 00	\$ 26,700 00
" Brantford bonds	25,000 00	26,000 00
" Victoria bonds	20,000 00	23,000 00
Town of St. Henry bonds.....	75,000 00	78,937 50
Province of New Brunswick bonds	5,000 00	5,325 00
(The above are deposited with the Receiver General.)		

	\$ 149,000 00	\$ 159,962 50
Imperial bank stock.....	20,400 00	46,308 00
	<u>\$ 169,400 00</u>	<u>\$ 206,270 50</u>

Total carried out at market value.....	\$ 206,270 50
Cash at head office in Canada ..	1,306 89
Cash in Ontario Bank, Montreal.....	9,034 27
Cash in hands of agents in Canada	17,754 49
Interest accrued.....	2,240 83
Maps and plans.....	4,857 47
Office furniture.....	<u>1,037 06</u>

Total assets in Canada.....	<u>\$ 242,501 51</u>
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LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 4,060 29
" " claimed but not adjusted.....	278 06
" " reported or supposed but not claimed....	<u>2,138 06</u>

Total net amount of unsettled claims for fire losses in Canada..	\$ 6,476 35
Reserve of unearned premiums for all outstanding fire risks in Canada.	123,228 35

Total liabilities in Canada.....	<u>\$ 129,704 70</u>
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PHOENIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 211,735 68
Deduct reinsurance, rebate, abatement and return premiums	34,181 35
Net cash received for premiums	\$ 177,554 33
Received for interest on bonds, stocks, mortgages, &c., in Canada	9,065 00
Received for interest on bank account	161 95
Total income in Canada	<u>\$ 186,781 28</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$2,241.41)	\$ 2,552 54
Less amount received for reinsurance	664 75
Net amount paid during the year for said losses	<u>\$ 1,887 79</u>
Amount paid for losses occurring during the year	\$ 200,446 33
Deduct amount received for savings and salvage and reinsurance	58,137 25
Net amount paid during the year for said losses	<u>\$ 142,309 08</u>
Total net amount paid during the year for fire losses in Canada	\$ 144,196 87
Commission or brokerage	33,601 82
Salaries, fees and all other charges of officials in Canada	7,076 28
Taxes in Canada	3,217 00
Miscellaneous payments, viz.:—Travelling expenses, \$1,356.11; Underwriters' Association, \$944.95; postage and telegrams, \$1,029.35; stationery and printing, \$1,156.80; maps and insurance plans, \$532.67; customs and express, \$325.37; rents, \$2,218.47; advertising, \$561.50; exchange, \$311.80; subscriptions, \$171.25; sundries, \$143.94; office furniture, \$151.81	8,904 02
Total expenditure in Canada	<u>\$ 196,995 99</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ..	12,993	\$ 14,681,985	\$ 215,442 65
Taken during the year—new and renewed	9,818	13,146,048	217,265 88
Total	22,811	\$ 27,828,033	\$ 432,708 53
Deduct terminated	9,111	11,463,499	175,240 45
Gross in force at end of year	13,700	\$ 16,364,534	\$ 257,468 08
Deduct reinsurance		1,107,679	16,960 16
Net in force at December 31, 1904	<u>13,700</u>	<u>\$ 15,256,855</u>	<u>\$ 240,507 92</u>

Total number of policies in force in Canada at date,	13,700
Total net amount in force	\$15,256,855 00
Total premiums thereon	240,507 92

PHENIX OF HARTFORD—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 336,381 79
Mortgage loans on real estate, first liens.....	98,519 16
Book value of stocks and bonds owned by the company.....	4,489,963 52
Loans on stocks, bonds and other collaterals.....	24,000 00
Cash on hand and in banks.....	327,673 99
Agents' debit balances.....	340,543 93
Total ledger assets.....	<u>\$ 5,617,082 39</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	48,140 02
Market value of bonds and stocks over book value.....	1,242,216 98
Rents due and accrued.....	1,116 79
Gross premiums in course of collection.....	454,233 16
Reinsurance due from other companies.....	170 88
Gross assets.....	<u>\$ 7,362,960 22</u>
Deduct assets not admitted.....	21,071 63
Total admitted assets.....	<u><u>\$ 7,341,888 59</u></u>

LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 388,798 30
Total unearned premiums.....	3,036,849 03
Commission, brokerage and other charges due or to become due to agents and brokers.....	78,991 64
Return premiums and reinsurance premiums.....	56,658 30
Total liabilities, not including capital stock.....	<u>\$ 3,561,297 27</u>
Capital stock paid up in cash.....	\$ 2,000,000 00
Surplus over all liabilities.....	<u><u>\$ 1,780,591 32</u></u>

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 3,949,698 91
Received for interest and dividends.....	229,752 08
Rents.....	14,064 18
Profit on sale or maturity of ledger assets.....	12,415 16
Total income.....	<u><u>\$ 4,205,930 33</u></u>

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PHENIX OF HARTFORD—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses.....	\$ 2,170,561 55
Dividends paid to stockholders.	282,000 00
Commission or brokerage.....	800,605 36
Rents.	12,259 40
Salaries, fees and all other charges of officials.....	217,272 64
Taxes, licenses and insurance department fees.....	87,911 51
All other payments and expenditures.....	344,495 82
Total expenditure.....	<u>\$ 3,915,106 28</u>

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	\$492,569,512 00
Premiums thereon.....	5,218,313 02
Amount of policies terminated.....	441,248,424 00
Premiums thereon.....	4,680,353 09
Net amount in force on December 31, 1904.....	558,858,324 00
Premiums thereon.....	<u>5,843,607 02</u>

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—HON. PIERRE GARNEAU.

Secretary—H. B. BIGNELL.

Principal Office—Quebec.

(Organized April 2, 1888 and incorporated by Act of L. C., 9 George IV., cap. 58, amended by 18 Vic., cap. 12 and by 29-30 Vic., cap. 27, and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818).

CAPITAL.

Amount of cash authorized and subscribed for	\$ 225,000 00
Amount paid up in cash	125,000 00

(For List of Shareholders, see Appendix).

ASSETS.

Real estate—A lot of ground in the city of Quebec, situated on the westerly side of St. Peter Street, in the rear by Sault-au-Matelo	
Street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut, stone building thereon erected and known as "The Quebec Fire Office."	\$ 79,066 95

*Stocks and bonds owned by the company:—

	Par value.	Market value.
City of Quebec Corporation bonds	\$ 39,000 00	\$ 40,350 00
New Brunswick bonds	10,000 00	11,000 00
City of Hull bonds	10,000 00	10,500 00
City of Three Rivers bonds	10,000 00	10,000 00
Province of Quebec bonds	12,500 00	13,760 00
" registered stock	4,000 00	4,600 00
Total par and market values	\$ 85,500 00	\$ 90,210 00

Carried out at market value	90,210 00
Cash on hand at head office	945 83
Cash at branch offices, Montreal and Toronto	339 01

* Of these there are deposited with the Receiver General;—

City of Quebec bonds	\$ 33,000 00
New Brunswick bonds	10,000 00
Province of Quebec bonds	12,500 00
" registered stock	4,000 00
City of Hull bonds	10,000 00
City of Three Rivers bonds	10,000 00
Total par value	\$ 79,500 00

QUEBEC—Continued.

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of British North America, Quebec.....\$	4,577 06	
" " Montreal"	2,536 96	
Bank of "Montreal, Toronto....."	2,780 68	
Total	\$	9,894 70
Deposit with C. F. U. A.....		125 00
Interest accrued and unpaid on stocks and bonds, not included in market value, and accrued rent.....		2,757 90
Agents' balances.....		13,863 46
Bills receivable.....		10 50
Total assets.....	\$	197,213 35

(I.) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$	3,125 76	
Total net amount of unsettled claims for fire losses	\$		3,125 76
Total reserve of unearned premiums for fire losses			79,788 78
Amount of money borrowed.....			3,733 65
Total liabilities in Canada, except capital stock..	\$		86,648 19

(2.) *Liabilities in other Countries.*

Net amount of losses resisted, not in suit (accrued in previous years).....	\$	1,091 50
Total net amount of fire losses unsettled.....	\$	1,091 50
Total liabilities in other countries	\$	1,091 50
Total amount of liabilities in all countries, except capital stock.....	\$	87,739 69
Surplus on policy holders' account.....	\$	109,473 66
Capital stock paid up in cash.....	\$	125,000 00

Gross cash received for premiums.....	\$ 135,634 68	
Deduct reinsurance, abatement and return premiums	16,004 10	
Net cash received for premiums.	<u>\$ 119,630 58</u>	
Net cash received for premiums.....	\$	119,630 58
Received for interest and dividends on bonds and mortgages and stocks.		6,334 79
Received for rent.		3,275 56
Total cash income.	<u>\$</u>	<u>129,240 93</u>

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QUEBEC—*Concluded.*

EXPENDITURE.

	In Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$4,492.42).....	\$ 3,290 56	\$ 6 16
Amount paid for losses occurring during the year.....	139,586 71	
Total.....	<u>\$ 142,877 27</u>	<u>\$ 6 16</u>
Total net amount paid during the year for fire losses.....		\$ 142,883 43
Commission or brokerage.....		18,171 67
Salaries, fees, &c.....		8,439 87
Taxes.....		2,126 87
Miscellaneous payments, viz.:—Printing and stationery, \$765.65; rent, \$1,098.51; plans and maps, \$65.79; H. O. building expenses and taxes, \$1,786.55; postage, exchange, telegrams and telephones, \$978.50; advertising, \$164.53; office charges, \$1,242.85; travelling expenses, \$50.30; inspection, \$65.18; Underwriters' Association, \$740.96; office fixtures and furniture, \$482.82.....		7,441 64
Total cash expenditure.....		<u>\$ 179,063 48</u>

CASH ACCOUNT.

1903.	DR.	1904.	CR.
Dec. 31.	Balance in hand and in banks at this date.....\$ 40,285 55	Dec. 31.	Expenditure as above.....\$ 179,063 48
1904.			Improvements to building... 16,529 69
Dec. 31.	Income as above..... 129,240 93		Balance on hand and in banks at end of year. 11,304 54
	Received from realization of investments..... 33,637 58		
	Money borrowed during the year 3,733 65		
	<u>\$ 206,897 71</u>		<u>\$ 206,897 71</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
*Gross policies in force at date of last statement.....	\$ 10,601,766	\$ 146,045 64
Taken during the year—new.....	6,166,374	85,944 28
" " —renewed.....	3,106,573	48,872 12
Total	\$ 19,874,713	\$ 280,862 04
Deduct terminated.....	9,004,255	125,651 00
Gross in force at end of year.....	\$ 10,870,458	\$ 155,211 04
Deduct reinsured.....	75,667	1,163 19
Net in force, Dec. 31, 1904.....	<u>\$ 10,794,791</u>	<u>\$ 154,047 85</u>
Total number of policies in force at date		9,643
Total net amount in force		\$ 10,794,791 00
Total net premiums thereon		<u>154,047 85</u>

*Business outside of Canada all terminated; no new business written during the year.

SESSIONAL PAPER No. 8

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—EDWARD F. BEDDALL.

Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY.

Head Office in Canada—1709 Notre
Dame St., Montreal.

(Incorporated, September 11, 1891. Commenced business in Canada, November 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
cash \$ 1,000,000 00

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz:—

	Par value.	Market value.
City of Halifax 5 per cent stock.	\$ 60,000 00	\$ 66,000 00
New Zealand 4 per cent bonds.	48,666 66	49,000 00
Province of Quebec 3 per cent stock.	30,416 67	24,500 00
Province of Manitoba 5 per cent debentures.	29,200 00	29,400 00
Canadian Northern Railway guaranteed bonds.	48,666 66	48,666 66
City of Toronto consol. debentures.	48,666 67	48,428 06
City of Montreal 3½ consol. debentures.	34,066 67	34,066 67
City of Montreal Sinking Fund 4 per cent debentures.	70,000 00	70,000 00
City of Ottawa bonds.	30,000 00	27,900 00

Total par and market values. \$ 399,683 33 \$ 397,961 39

Carried out at market value \$ 397,961 39

Cash at head office 273 00

Cash in banks, viz:—

Bank of British North America, Halifax.	\$ 1,150 17
Dominion Bank, Montreal.	15,118 79

Total 16,268 96

Cash in hands of agents in Canada. 34,544 40

Interest accrued 5,549 37

Total assets in Canada. \$ 454,597 12

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.	\$ 6,640 00
" resisted—in suit (accrued in previous year).	900 00
" " not in suit.	6,800 00

Total net amount of unsettled claims for fire losses in Canada. \$ 14,340 00

Reserve of unearned premiums for all outstanding fire risks in Canada. 373,299 02

Balance due to reinsuring companies. 80 04

Total liabilities in Canada. \$ 387,719 06

4-5 EDWARD VII., A. 1905

QUEEN—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 659,308 61	
Deduct reinsurances, &c.....	127,778 44	
Net cash received for fire premiums.....	\$ 531,530 17	
Interest on bonds, stocks, mortgages, &c.....	15,666 78	
Total cash income in Canada.....	\$ 547,196 95	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$25,263).....	\$ 22,320 22	
Deduct reinsurance and salvage.....	437 85	
Net amount paid during the year for said losses.....	\$ 21,882 37	
Amount paid for losses occurring during the year.....	\$ 552,563 31	
Less amount received for reinsurance and savings and salvage.....	31,503 00	
Net amount paid during the year for said losses.....	\$ 521,060 31	
Total net amount paid during the year for fire losses in Canada.....	\$ 542,942 68	
Commission or brokerage in Canada.....	95,005 53	
Salaries, fees and all other charges of officials in Canada.....	21,032 53	
Taxes in Canada.....	6,223 51	
Miscellaneous payments, viz.:—Postage* and exchange, \$2,970.03; printing and stationery, \$3,695 68; advertising \$2,680.90; Underwriters' Association, \$4,131.85; rent, \$4,697.13; office expenses, \$3,572.36; maps and plans, \$710.75; office furniture, \$588.21; travelling expenses, \$1,436.36; sundries, \$487.97.....	24,971 24	
Total cash expenditure in Canada.....	\$ 690,175 49	

RISKS AND PREMIUMS.

<i>Fire Risks and Premiums.</i>	Amount.	Premiums thereon.
Gross policies in force at date at last statement.....	\$ 46,887,928	\$ 709,854 91
Policies taken during the year—new and renewed.....	38,679,405	667,628 20
Total.....	\$ 85,567,333	\$1,377,483 11
Deduct terminated.....	36,622,185	584,688 93
Gross in force at end of year.....	\$ 48,945,148	\$ 792,794 18
Deduct reinsured.....	2,510,622	35,304 37
Net in force at December 31, 1904.....	\$ 46,434,526	\$ 757,489 81
Total amount of policies in force in Canada at date.....(No return.)		
Total net amount in force.....		\$46,434,526 00
Total premiums thereon.....		757,489 81

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 71,000 00
Book value of stocks and bonds owned by the company.....	5,432,360 05
Cash in hand and in banks.....	213,840 19
Agents' balances.....	421,034 86
Total ledger assets.....	\$ 6,138,235 10

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QUEEN—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 69,534 74
Due for reinsurance on losses paid.....	145 57
Gross assets.....	\$ 6,207,915 41
Deduct assets not admitted.....	1,884 90
Total admitted assets.....	<u>\$ 6,206,030 51</u>

LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 271,223 44
Total unearned premiums.....	2,580,308 31
Due and accrued for rent, salaries, &c.....	66,458 09
Commission, brokerage, &c., due or to become due to agents.....	9,702 15
Return premiums and reinsurance premiums.....	35,016 88
Total liabilities, not including capital stock.....	<u>\$ 2,962,708 87</u>
Capital stock paid up in cash.....	<u>\$ 1,000,000 00</u>
Surplus beyond liabilities, including capital stock.....	<u>\$ 2,243,321 64</u>

INCOME.

Net cash received for premiums.....	\$ 3,344,964 16
Interest and dividends.....	210,126 26
Rents.....	1,759 78
Profit on sale or maturity of ledger assets.....	59,157 09
Total income.....	<u>\$ 3,616,007 29</u>

EXPENDITURE.

Net amount paid during the year for losses.....	\$ 2,357,835 81
Cash dividends paid stockholders.....	600,000 00
Commission or brokerage.....	591,595 62
Salaries, fees and other charges of officials.....	233,382 25
Rent.....	27,421 59
Taxes, licenses and insurance department fees.....	76,722 57
Amount written off book value of bonds and stocks to bring same to market value.....	14,572 49
All other payments and expenditures.....	170,452 69
Total expenditure.....	<u>\$ 4,071,983 02</u>

RISKS AND PREMIUMS.

Fire risks written or renewed during the year.....	\$339,819,683 00
Premiums thereon.....	4,376,081 51
Amount terminated during the day.....	296,506,804 00
Premiums thereon.....	3,769,016 38
Net amount in force at December 31, 1904.....	410,885,501 00
Premiums thereon.....	<u>4,982,563 87</u>

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—WILLIAM WATSON.

Manager—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Chief Agent in Canada—WM. MACKAY.

(Established May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling.....	\$ 14,600,000 00
Capital stock subscribed for, £2,612,580 sterling.....	12,714,556 00
Amount paid up in cash, £391,887 sterling	<u>1,907,183 33</u>

ASSETS IN CANADA.

Real estate in Canada held by the company, viz.:—Building situate Notre Dame Street and Place d'Armes Square, Montreal, \$375,000; building situate 27 and 29 Wellington Street, Toronto, \$60,000 ..	\$ 435,000 00
Amount secured by way of loans on real estate by bond or mortgage— first liens.....	167,750 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
British Consols	\$ 603,466 67	\$ 543,120 00
Canada 4 per cent stock.....	153,300 00	159,432 00
Province of Quebec 3 per cent stock.....	17,083 33	15,500 00
Canadian Northern Railway Guaranteed bonds.....	260,853 33	260,853 34
Canada 3½ per cent stock	48,666 67	50,126 66
Total par and market values	<u>\$1,083,320 00</u>	<u>\$1,029,032 00</u>

Carried out at market value.....	1,029,032 00
Loans on security of the company's policies (life department) in Canada	21,888 85
Cash at head office in Canada	991 66
Cash deposit C.F.U.A.....	125 00

Cash in banks, viz.:—

Bank of Nova Scotia, Halifax	\$ 4,911 89
Dominion Bank, Montreal	14,429 61
Molsons Bank, Montreal	<u>32,223 38</u>

Total cash in banks.....	51,564 88
Cash in hands of agents in Canada (Fire).....	95,960 17
Interest accrued on real estate loans.....	<u>2,503 18</u>

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ROYAL—Continued.

ASSETS IN CANADA—Concluded.

Rents due and accrued.....	\$	4,986 34
Net outstanding and deferred premiums, life policies		6,777 20
Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block pans, &c		7,500 00
Total assets in Canada (Fire and Life).....	\$	<u>1,824,079 28</u>

LIABILITIES IN CANADA.

Net amount of losses reported or supposed but not claimed.....	\$	200 00
" " claimed but not adjusted		30,492 00
" " resisted—in suit (accrued in previous years)		5,000 00
" " resisted—not in suit		4,030 00
Total net amount of unsettled claims for fire losses in Canada	\$	39,722 00
Reserve of unearned premiums on all outstanding fire risks		752,402 24
Liability under life branch in Canada		393,903 50
Total liabilities in Canada	\$	<u>1,186,027 74</u>

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$1,294,343 55
Deduct reinsurance, &c	<u>187,312 76</u>
Net cash received for fire premiums	\$ 1,107,030 79
Interest on bonds, stocks, mortgages, &c.....	33,185 66
Rents	<u>18,435 41</u>
Total cash income in Canada	\$ <u>1,158,651 86</u>

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$52,911.75)	\$	47,343 25
Deduct savings and salvage and reinsurance		2,858 55
Net amount paid during the year for said losses	\$	44,484 70
Paid for losses occurring during the year	\$1,416,243 58	
Less amount paid for reinsurance and savings and salvage		81,140 35
Net amount paid for said losses	\$1,335,103 23	
Total net amount paid during the year for fire losses in Canada	\$	1,379,587 93
Paid for commission or brokerage		185,954 11
Paid for salaries, fees and other charges of officials in Canada		54,068 02
Taxes in Canada		10,300 50
Miscellaneous payments, viz.:—Printing and stationery, \$6,902.47 ; travelling expenses, \$3,618.23 ; underwriters' associations, \$7,632.11 ; advertising, \$4,437.59 ; rents, \$9,190.90 ; postage and telegrams, \$3,992.78 ; maps and plans, \$1,683.63 ; office furniture, \$1,169.62 ; legal expenses, \$159.59 ; general expenses, \$13,009.72 ; sundries, \$2,518.01		54,314 65
Total expenditure in Canada	\$	1,684,225 21

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ROYAL—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada (Royal.)</i>	Amount.	Premiums. thereon.
Gross policies in force at date of last statement.....	\$ 107,564,279	\$ 1,433,017 53
Taken during the year—new and renewed.....	86,989,613	1,310,901 29
Total.....	\$ 193,653,892	\$ 2,743,918 82
Deduct terminated.....	81,740,633	1,169,768 47
Gross in force at end of year.....	\$ 111,913,259	\$ 1,574,150 35
Deduct reinsured.....	4,935,361	75,130 03
Net in force December 31, 1904.....	<u>\$ 106,977,898</u>	<u>\$ 1,499,020 27</u>

Fire risks in Canada. (Lancashire.)

Gross policies in force at date of last statement.....	\$ 1,352,906	\$ 15,057 80
Terminated during the year.....	<u>1,352,906</u>	<u>15,057 80</u>

Total number of policies in force in Canada.	(No return).	
Total net amount in force.....		\$106,977,898 00
Total premiums thereon.....		<u>1,499,020 27</u>

(For General Business Statement, see Appendix).

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THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—J. A. COOK. | Secretary—J. K. MACDONALD.
 Principal Office—Edinburgh, Scotland.
 Chief Agent in Canada— | Head Office in Canada—Montreal.
 WALTER KAVANAGH.
 (Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada,
 February, 1882.)

CAPITAL.

Amount of capital authorized.....	\$29,200,000 00
" subscribed for.....	21,176,813 33
" paid up in cash.....	<u>1,460,000 00</u>

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens	\$ 415,204 00
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Bonds and debentures in deposit with Receiver General:—

	Par value	Market value.
Canada 4 per cent inscribed stock	\$ 97,333 33	\$ 103,000 00
City of St. John debentures	2,000 00	2,105 00
" Hamilton, Ont., bonds.	41,853 33	44,290 00
" London, Ont., bonds.....	20,000 00	21,057 00
" Montreal, 3 per cent permanent debenture stock	94,000 00	83,347 00
Total par and market values	<u>\$ 255,186 66</u>	<u>\$ 253,799 00</u>

Carried out at market value.....	253,799 00
Cash in hands of agents in Canada	11,772 03
Cash in Imperial Bank of Canada, Toronto	32,927 97
Interest accrued.....	<u>129 11</u>

*Total assets in Canada	<u>\$ 713,832 11</u>
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* Besides these there are other Canadian investments held at Hartford, the U. S. branch of the company, as follows:—

Debentures, viz:—

	Par value.	Market value.
Central Canada Loan and Savings Co.....	\$ 25,000 00	\$ 25,000 00
Land Security Co	30,000 00	30,000 00
Canada Landed and Nat. Investment Co. (Limited)	37,500 00	37,500 00
Canadian Pacific Ry. 1st mortgage debenture bonds.	10,000 00	56,000 00
Imperial Loan and Investment Co. of Canada (Limited)	25,000 00	25,000 00
Canada Permanent and Western Canada Mortgage Co.....	107,000 00	106,865 00
Toronto Mortgage Co.....	50,000 00	50,000 00
Farmers Loan and Savings Co. of Toronto.....	10,000 00	2,540 00
Huron and Erie Loan and Savings Co.....	25,000 00	24,920 00
London and Canadian Loan and Agency Co. (Lt'd.)	50,000 00	50,000 00
British Columbia Electric Railway Co. (Limited)...	48,800 00	50,260 00
Bell Telephone Co. of Canada (Limited).....	22,500 00	25,885 00
	<u>\$ 480,800 00</u>	<u>\$ 483,970 00</u>

SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds, viz:—

	Par value.	Market value.
City of Montreal debenture stock and bonds.....\$	56,000 00	\$ 49,653 00
" Sherbrooke, Quebec.....	50,000 00	53,260 00
" London, Ontario.....	55,000 00	57,908 00
" Brantford ".....	30,000 00	32,110 00
" Kingston ".....	24,428 00	27,080 00
Town of Dundas ".....	35,000 00	35,620 00
" Petrolia ".....	59,879 00	64,390 00
Village of Parkdale.....	14,500 00	14,945 00
Province of Manitoba Government.....	50,000 00	50,500 00
" Quebec ".....	47,500 00	50,585 00
Halifax Electric Tramway Co., Ltd., 1st mortgage	25,000 00	25,785 00
Ontario Government certificate.....	107,505 00	107,505 00
Grand Trunk Railway of Canada perpetual debenture stock.....	50,000 00	66,250 00
St. Lawrence and Ottawa Ry. 1st mortgage bonds.	25,000 00	26,000 00
Toronto Railway Co., 1st mortgage.....	125,000 00	128,750 00
City of Toronto St. Railway.....	40,000 00	46,345 00
London, Ontario, St. Railway bonds.....	25,000 00	27,210 00
Ottawa Electric Railway bonds.....	50,000 00	51,630 00
Canadian Northern Railway, 1st mortgage bonds.	100,500 00	102,510 00
Grand Trunk Railway, 1st mortgage bonds.....	50,000 00	51,500 00
Town of Peterborough.....	50,000 00	50,270 00
City of Hamilton.....	7,000 00	7,210 00
	<u>\$ 1,077,312 00</u>	<u>\$ 1,127,016 00</u>
	<u>\$ 1,558,112 00</u>	<u>\$ 1,610,986 00</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted but not due.....\$	4,200 00
" " claimed but not adjusted.	5,864 90
Total net amount of unsettled claims for losses in Canada.....\$	10,064 90
Reserve of unearned premiums for all outstanding risks in Canada....	204,611 24
Total liabilities in Canada.....\$	<u>214,676 14</u>

INCOME IN CANADA.

Gross cash received for premiums.....\$	363,491 01
Deduct reinsurance, rebate, abatement and return premiums.....	54,438 95
Net cash received for premiums.....\$	309,052 06
Received for interest on bonds, stocks, mortgages, &c.	86,484 21
Received for interest on bank deposits.....	585 95
Total income in Canada.....\$	<u>396,122 22</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$21,264 97).....\$	24,262 07
Deduct reinsurance.....	897 19
Net amount paid for said losses.....\$	23,364 88
Amount paid for losses occurring during the year.....\$	587,872 49
Deduct amount received for reinsurance and for salvage.	74,441 29
Net amount paid for said losses.....\$	513,431 20
Total net amount paid during the year for losses.....\$	536,796 08

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SCOTTISH UNION AND NATIONAL—*Continued.*EXPENDITURE IN CANADA—*Continued.*

Commission or brokerage.....	\$	66,448 41
Taxes in Canada.....		3,113 19
Miscellaneous payments, viz.:—Stationery and printing, \$131.67; postage, telegrams and express, \$1,468.08; advertising, \$338.34; travelling and other adjusting expenses, \$5,851.98; maps and plans, \$575.57; underwriters' associations, local boards, &c., \$2,536.37; sundries, \$56.50; office expenses, \$99.96		11,058 47
Total expenditure in Canada	\$	<u>617,416 15</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	13,089	\$ 31,356,310	\$ 436,697 08
Taken during the year—new and renewed ..	11,165	22,879,518	358,063 20
Total.....	24,254	\$ 54,235,828	\$ 794,760 28
Deduct terminated.....	12,217	25,035,469	381,820 29
Gross in force at end of year.....	12,037	\$ 29,200,359	\$ 412,939 99
Deduct reinsured.....		770,471	11,546 36
Net in force December 31, 1904.....	12,037	\$ 28,429,888	\$ 401,393 63

Total number of policies in force in Canada at date	12,037
Total net amount in force.....	\$ 28,429,888 00
Total premiums thereon.....	<u>401,393 63</u>

SCOTTISH UNION AND NATIONAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums after deducting reinsurance premiums.....	597,160	13	1	Loss after deducting reinsurance recoveries.....	358,320	10	8
				Commission.....	112,362	6	11
				Expenses of management, including taxes.....	96,268	4	8
				Balance to profit and loss account ..	30,309	10	10
	<u>£</u>	<u>597,260</u>	<u>13</u>		<u>£</u>	<u>597,260</u>	<u>13</u>
							<u>1</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Fire premium reserve at December 31, 1903.....£	285,000	0	0	Provision for dividend payable in 1905.....	52,500	0	0
General reserve at December 31, 1903.....	250,000	0	0	Agents' balances irrecoverable.....	626	18	3
Balance of profit and loss account at December 31, 1903, brought forward.....	535,000	0	0	Investment contingency account.....	25,000	0	0
Balance of fire account.....	61,104	11	2	Fire premium reserve at December 31, 1904.....£	300,000	0	0
Shareholders' share of life profits.....	30,309	10	10	General reserve at December 31, 1904	300,000	0	0
Investment fluctuation account.....	28,420	0	0	Balance carried forward.....	600,000	0	0
Interest and dividends (less income tax) not carried to other accounts.....	45,000	0	0		58,479	10	7
Transfer fees.....	36,721	4	4				
	51	2	6				
	<u>£</u>	<u>736,606</u>	<u>8</u>		<u>£</u>	<u>736,606</u>	<u>8</u>
							<u>10</u>

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SCOTTISH UNION AND NATIONAL—Concluded.

BALANCE SHEET AT DECEMBER 31, 1904.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital.....	300,000	0	0	Mortgages on property within the United Kingdom.....	537,879	16	2
Shareholders' reserves—				Mortgages on property out of the United Kingdom.....	261,070	17	1
Fire premium reserve.....	300,000	0	0	Reversions and life interests.....	23,457	10	0
General reserve.....	300,000	0	0	Feudalties, ground rents, &c.....	95,457	4	5
Investment contingency account.....				Loans on company's policies, within their surrender value.....	169,287	1	8
Profit and loss —				Loans on miscellaneous securities (trust funds, &c.).....	67,637	3	4
Provision for dividend payable in 1905.....	52,500	0	0	British government securities.....	60,731	2	2
Balance carried forward.....	58,479	10	7	Indian and Colonial government stocks.....	212,073	8	4
General account.....				United States government bonds.....	20,875	0	0
Life assurance and annuity funds.....				Railway debenture stocks.....	394,747	18	7
	£1,035,979	10	7	Other debenture stocks.....	352,456	11	10
	1,349	14	0	Indian railway guaranteed stocks.....	116,508	10	0
	4,322,888	14	9	Railway and other stocks and shares, preference and ordinary.....	779,348	4	2
	£5,360,217	19	4	United States railway bonds.....	839,816	15	2
Claims under life policies, admitted or known, but not payable until after December 31, 1904.....	81,510	2	6	Colonial, provincial, municipal and county bonds.....	59,235	3	10
Claims under fire policies, admitted or known, but not payable until after December 31, 1904.....	56,000	5	6	United States municipal, county and state bonds.....	277,430	16	8
Outstanding commission and other charges.....	23,090	5	5	Colonial, provincial, municipal and county bonds.....	181,709	0	11
Outstanding dividends.....	3,344	7	8	Terminable debentures and fixed deposits.....	452,498	5	6
Deposits made by agents as security.....	160	0	0	Foreign government and municipal securities.....	102,958	2	10
				Water and gas annuities.....	12,126	2	7
				Company's own shares.....	1,835	0	0
				House property—Edinburgh, London, Glasgow, &c.....	92,632	8	5
				Other real property.....	99,908	12	4
				Loan on personal security with life policy.....	250	0	0
				Agents' balances (chiefly receipts since accounted for).....	94,058	8	2
				Outstanding premiums (head office and branches).....	61,259	11	0
				Interest accrued to December 31, 1906.....	59,174	19	1
				Cash—			
				On deposit.....	£ 5,000	0	0
				In hand and on current account.....	83,333	12	9
				Bills receivable.....	88,333	12	9
					9,565	13	7
					<u>£5,524,323</u>	<u>0</u>	<u>5</u>

4-5 EDWARD VII., A. 1905

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING, 31, 1904.

Chairman—FREDERICK HENRY NORMAN.

Secretary—EDWARD BAUMER.

Principal Office—London, England.

Chief Agent and Manager in Canada—

H. M. BLACKBURN.

Head Office in Canada—

15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892).

CAPITAL.

Amount of capital authorized and subscribed for.	\$11,680,080 00
Amount paid up in cash.	<u>584,004 00</u>

ASSETS IN CANADA.

Value of real estate held by the company (Toronto office).	\$ 45,851 03
Stocks and bonds in deposit with Receiver General, viz:—	

	Par value.	Market value.
Canada 3 per cent stock.	\$ 23,530 33	\$ 22,824 42
Province of Manitoba debentures.	36,013 34	38,174 14
City of Montreal stock.	48,666 67	51,100 00
" Toronto bonds.	62,157 07	67,751 20
" Vancouver bonds.	24,333 33	24,576 66
" Winnipeg bonds.	54,866 67	58,707 33

Total par and market values.	\$ 249,567 41	\$ 263,133 75
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Carried out at market value.	263,133 75
Cash at head office in Canada.	298 81
Cash in Dominion Bank.	33,344 94
Cash in hands of agents in Canada.	<u>24,318 95</u>

Sundry, viz:—

Plans.	\$ 5,721 44
Office furniture and fixtures.	<u>757 10</u>
	6,478 54

Total assets in Canada.	\$ 375,426 02
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LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.	\$ 16,662 49
Total net amount of unsettled claims for fire losses in Canada.	\$ 16,662 49
Reserve of unearned premiums for all outstanding risks in Canada.	<u>208,551 18</u>
Total amount of all liabilities in Canada.	<u>\$ 225,213 67</u>

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SUN INSURANCE OFFICE—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$	346,730 28
Deduct reinsurance, rebate, abatement and return premiums.....		46,470 73
Net cash received for premiums.....	\$	300,259 55
Endorsement fees.....		152 76
Interest from bank.....		510 30
Total income in Canada.....	\$	300,922 61

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,478.69).....	\$	9,528 42
Deduct savings and salvage.....		612 17
Net amount paid during the year for said losses.....	\$	8,916 25
Amount paid for losses occurring during the year	\$	328,490 10
Deduct savings and salvage and reinsurance.....		10,450 89
Net amount paid during the year for said losses.....	\$	318,039 21
Total net amount paid during the year for losses in Canada.....	\$	326,955 46
Commission or brokerage.....		57,653 03
Salaries, fees and all other charges of officials in Canada.....		14,227 77
Taxes in Canada.....		3,478 05
Miscellaneous payments, viz.:—Postage, \$2,453.92; advertising, \$1,239.18; stationery, \$1,558.13; plans, \$620.78; telephone, \$212.74; board dues, \$1,740.46; mercantile agencies, \$65; rent, \$1,563.33; inspection expenses, \$2,244.14; Underwriters' Protective Association, \$50; miscellaneous, \$393.19; auditor, \$466.67; insurance superintendence, \$118.26; travelling expenses, \$149.10; typewriter, \$138; office furniture, \$206.90.....		13,219 80
Total expenditure in Canada.....	\$	415,534 11

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at beginning of year.....	\$ 24,713,901	\$ 353,433 33
Policies taken during the year—new and renewed.....	21,282,776	346,740 12
Total	\$ 45,996,677	\$ 700,173 45
Deduct terminated.....	18,952,071	288,164 09
Gross in force at end of year.....	\$ 27,044,606	\$ 412,009 36
Deduct reinsured.....	503,244	8,466 68
Net in force at December 31, 1904.....	\$ 26,541,362	\$ 403,542 68
Total number of policies in force at date.....		(No return).
Total net amount in force		\$ 26,541,362 00
Total premiums thereon.....		403,542 68

(For General Business Statement, see Appendix.)

THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—WM. LATHAM, K.C. | General Manage—JOSEPH POWELL.
 Principal Office—London, England.
 Chief Agent in Canada—T. L. MORRISEY. | Head Office in Canada—Montreal.
 (Established, February 16, 1714. Commenced business in Canada, November, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 450,000 =	\$2,190,000 00
Amount paid up in cash.....	180,000 =	876,000 00

ASSETS IN CANADA.

Stocks and bonds deposited with Receiver General, viz. :—

	Par value	Value in account.
New South Wales stock	\$ 121,666 67	\$ 127,750 00
Victoria Government stock.....	24,333 33	31,937 50
City of Toronto Local Improvement debentures.....	24,333 33	24,008 50
City of Quebec Consolidated debentures.....	24,333 33	24,008 50
City of Ottawa Waterworks bonds.....	50,000 00	51,500 00
County of Victoria, N.S., bonds.....	6,000 00	6,150 00
City of Winnipeg bonds.....	53,000 00	53,000 00
Total.....	\$ 303,666 66	\$ 318,354 50

Carried out at value in account..... \$ 318,354 50

Cash at head office in Canada and in course of transmission..... 6,767 89

Cash in bank, viz.:—

Merchants Bank of Canada, Montreal.....	\$ 11,447 65
Special deposit, Bank of Toronto, Montreal.....	56,362 97

Total carried out..... 67,810 62

Cash in hands of agents in Canada..... 30,340 07

Interest accrued..... 844 67

Office furniture and plans..... 5,366 94

Total assets in Canada..... \$ 429,484 99

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 24,711 72
" " reported or supposed but not claimed.....	2,245 00

Total amount of unsettled claims for fire losses in Canada, (\$75 of which accrued in previous years). \$ 26,956 72

Reserve of unearned premiums upon all unexpired fire risks 327,352 46

Total liabilities in Canada..... \$ 354,309 18

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UNION ASSURANCE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 583,009 19	
Deduct reinsurance, rebate, abatement and return premiums.....	98,712 80	
Net cash received for premiums.....		\$ 484,296 39
*Received for interest on bonds.....		5,447 92
Interest and dividends on stocks, bonds, mortgages, &c		2,129 24
Interest from bank deposits.....		1,041 89
Total income in Canada	\$ 492,915 44	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$17,834.11)....	\$ 16,494 82	
Deduct amount received for reinsurance	2,940 46	
Net amount paid during the year for said losses.....	\$ 13,554 36	
Amount paid for losses occurring during the year ...	\$ 448,002 20	
Deduct reinsurance and salvage.....	56,855 26	
Net amount paid during the year for the said losses	\$ 391,646 94	
Total net amount paid during the year for fire losses in Canada.....	\$ 405,201 30	
Commission or brokerage in Canada.....	85,499 76	
Salaries, fees, and all other charges of officials in Canada.....	26,418 61	
Taxes in Canada.....	5,027 17	
Miscellaneous payments, viz.:—Postage and telegrams, \$1,722.65; exchange, \$480.24; rent, \$3,215.04; travelling, \$1,422.45; advertising, \$2,381.93; printing and stationery, \$2,235.22; express, \$189.82; legal expenses, \$58.25; plans, \$1,908.11; sundries, \$522.82. fire insurance boards, \$2,585.72; fire record and mercantile agency, \$100; miscellaneous, \$1,788.43.....		18,610 68
Total expenditure in Canada.....	\$ 540,757 52	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	16,844	\$ 37,847,356	\$ 573,236 90
Taken during the year—now and renewed.....	14,675	35,071,223	584,180 17
Total.....	31,519	\$ 72,918,579	\$ 1,157,417 07
Deduct terminated.....	12,261	28,335,439	436,028 11
Gross in force at end of year.....	19,258	\$ 44,583,140	\$ 721,388 96
Deduct reinsured.....		3,794,079	60,742 14
Net in force at December 31, 1904.....	19,258	\$ 40,789,061	\$ 660,646 82
Total number of policies in force at date.....	19,258		
Total net amount in force.....			\$ 40,789,061 00
Total premiums thereon.....			660,646 82

* Paid direct to head office in England.

UNION ASSURANCE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks brought forward.....	234,036	16	4	Losses paid and outstanding after deduction of reinsurances.....	457,184	8	9
Premiums after deduction of reinsurance.....	685,486	2	10	Expenses of management.....	116,643	16	9
Balance to profit and loss account.....	50,844	12	1	Commission.....	114,463	8	3
				Foreign state charges.....	7,881	8	5
				Reserve for unexpired risks.....	£ 234,036	16	4
				Add 40 per cent of increase in fire premiums....	40,157	12	9
	£ 970,367	11	3		274,194	9	1
					£ 970,367	11	3

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last year—				Dividends paid in 1904.....	33,750	0	0
General account.....	£ 78,024	1	8	Balance from fire account.....	50,844	12	1
Proprietors' share of life profits.....	18,000	0	0	Balance.....			
Interest, less income tax.....				General account.....	£ 25,838	4	0
				Proprietors' share of life profits, £ carried forward.....	12,000	0	0
					37,838	4	0
					£ 122,432	16	1

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UNION ASSURANCE—Concluded.

GENERAL BALANCE SHEET.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Subscribed capital, £50,000, of which is paid up.....	180,000	0	0	Mortgages on property within the United Kingdom.....	23,436	17	5
General reserve fund.....	400,000	0	0	Mortgages on property out of the United Kingdom.....	10,822	1	6
General investment reserve fund.....	13,644	7	3	Investments—			
Reserve for unexpired fire risks.....	274,194	9	1	British Government securities.....	3,137	4	6
Special fire fund.....	21,994	5	10	Colonial.....	28,884	9	6
Profit and loss account.....	37,838	4	0	Foreign ".....	61,205	19	4
	£	930,671	6 2	United States Government securities.....	64,849	2	10
Outstanding fire losses.....	£	70,856	16 6	United States municipal bonds.....	169,269	10	1
Outstanding fire charges.....		5,918	13 8	Colonial municipal securities.....	31,413	5	5
Unclaimed dividends.....		104	7 7	Railway and other debentures and bonds and debenture stocks.....	102,525	1	3
Amounts due to other companies.....		18,056	13 10	Railway and other stocks and shares, preference and ordinary	132,446	5	9
Agency security.....		500	0 0	House property.....	178,756	7	6
				Branch offices and agents' balances.....	142,367	14	11
				Outstanding premiums.....	10,581	17	4
				Amounts due from other companies.....	15,811	14	6
				Outstanding interest, due but not received.....	1,440	14	11
				Outstanding interest, accrued but not due.....	6,166	3	2
				Bills receivable.....	3,496	17	9
				Cash on deposit.....	£	4,243	5 2
				Cash in hand and on current account.....	36,250	4	11
					40,493	10	1
Life department liabilities, as per separate balance sheet.....	3,367,835	16	10	Life department assets, as per separate balance sheet.....	£1,026,107	17	9
	£	4,393,943	14 7		3,367,835	16	10
					£4,393,943	14	7

Life department liabilities, as per separate balance sheet.

Life department assets, as per separate balance sheet

£4,393,943 14 7

£4,393,943 14 7

4-5 EDWARD VII., A. 1905

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—HON. GEO. A. COX. | Secretary—C. C. FOSTER.
 Vice-President and Managing Director—J. J. KENNY. | Principal Office—Toronto.
 (Incorporated, August 31, 1851, by Act of the Legislature of the late Province of
 Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35
 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in
 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141.
 Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized	\$ 2,000,000 00
Amount subscribed for.....	1,500,000 00
Amount paid up in cash and notes.....	1,464,861 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto	\$ 110,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.	21,742 00
Interest accrued and unpaid on said loans	221 75
Stocks and bonds owned by the company:—	

	Par value.	Market value.
Anderdon debentures	\$ 166 46	\$ 118 56
Province of British Columbia debentures.	30,000 00	27,300 00
Central Canada Loan and Savings Co., debentures....	208,200 00	208,200 00
Canada Permanent Mortgage Corporation "	13,500 00	13,500 00
Town of Cobourg "	25,000 00	25,000 00
Canadian Northern Railway "	200,260 00	198,710 00
City of Halifax "	20,000 00	18,854 00
Town of Liverpool "	5,000 00	5,000 00
City of London "	44,000 00	44,000 00
City of Kingston "	48,000 00	48,963 21
Kingston and Pembroke Railway "	50,000 00	45,540 00
Canada Southern Railway "	10,000 00	10,400 00
Manitoba and South Eastern Railway "	97,332 00	99,278 64
West North Carolina Railway "	12,000 00	13,800 00
New York and Northern Railway "	10,000 00	11,700 00
Nassau Electric Railway "	41,000 00	36,080 00
Chicago, Milwaukee and St. Paul Railway "	8,000 00	8,780 00
Rochester Electric Transit Railway "	20,000 00	22,200 00
Baltimore and Ohio Railway "	50,000 00	49,500 00
Lake Manitoba Railway and Canal "	5,353 37	5,460 44
City of Montreal "	46,000 00	46,756 20
Province of Manitoba "	75,000 00	77,250 00
Town of Owen Sound "	5,200 00	5,200 00
City of New York "	141,000 00	143,185 50
City of Portland East "	5,000 00	6,295 00
City of Portland "	30,000 00	35,139 00
Portland "	15,000 00	15,385 50
City of Columbus, Ohio "	50,000 00	51,645 00
City of Toledo, Ohio "	50,000 00	53,650 00
City of Los Angeles, California "	110,000 00	113,894 00
City of Richmond, Virginia "	42,000 00	44,293 20
City of Victoria, B.C. "	20,000 00	20,000 00
City of Winnipeg, Man. "	47,000 00	47,838 00
Village of Shelburne "	300 00	300 00
Town of Stayner "	16,172 44	16,172 44
Town of Tilsonburg "	3,000 00	3,000 00
Toronto Savings and Loan Co. "	78,100 00	78,100 00

Total liabilities (excluding capital stock) in Canada.....	\$	522,372	45
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WESTERN—Continued.

(2) *Liabilities in other Countries.**For Fire Risks.*

Net amount of fire losses adjusted but not due.....	\$ 15,162 44	
" " claimed but not adjusted.....	97,108 83	
" " resisted in suit.....	6,732 47	
Total net amount of unsettled claims for fire losses (\$4,028.56 of which accrued in previous years).....		\$ 119,003 74

For Marine Risks.

Net amount of inland marine risks reported or supposed but not claimed (\$2,019 of which accrued in previous years).....		12,400 00
Net amount of ocean risks due and unpaid \$4,375 of which accrued in previous years).....		20,193 66
Total net amount of unsettled claims in other countries.....	\$	151,597 40
Reserve of unearned premiums:—		
Total reserve.....		1,703,302 79
Total liabilities in other countries.....	\$	1,854,900 19
Total liabilities (excluding capital stock) in all countries.....	\$	2,377,272 64
Surplus on policy holders' account.....	\$	925,304 04
Capital stock paid up in cash and notes.....	\$	1,464,861 00

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 901,480 04	\$ 3,421,330 17
Deduct reinsurance, rebate, abatement and return premiums.....	324,576 29	997,971 74
Net cash received for fire premiums.....	\$ 576,903 75	\$ 2,423,358 43

<i>For Inland Marine Risks.</i>		
Gross cash received for premiums.....	\$ 25,912 63	\$ 394,753 26
Deduct reinsurance, &c.....	18,650 07	53,734 04
Net cash received for inland marine premiums.....	\$ 7,262 56	\$ 341,019 22

<i>For Ocean Risks.</i>		
Gross cash received for premiums.....	\$ 449,948 25	\$ 268,282 24
Deduct reinsurance, &c.....	181,411 46	60,761 56
Net cash received for ocean premiums.....	\$ 268,536 79	\$ 207,520 68

Total net cash received for premiums.....	\$ 852,703 10	\$ 2,971,898 33
Total net cash received for premiums in all countries.....	\$	3,824,601 43
Received for rents and for interest and dividends on stocks, bonds, &c..		86,663 96
Total.....	\$	3,911,265 39
Received for calls on capital.....		473,012 75
Total cash income.....	\$	4,384,278 14

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WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$146,819.25).....	\$ 21,834 94	\$ 111,166 30
Paid for losses occurring during the year.....	\$1,041,560 41	\$1,973,023 39
Less amount received for savings and salvage and reinsurance.....	504,531 50	228,630 05
Net amount paid for said losses.....	\$ 537,028 91	\$1,744,393 34
Total net amount paid during the year for fire losses.....	\$ 558,863 85	\$1,855,559 64
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$21,488).....	\$ 6,782 95	\$ 19,204 91
Paid for losses occurring during the year.....	\$ 17,084 88	\$ 262,692 36
Less savings and salvage and reinsurance.....	11,022 33	36,296 13
Net amount paid for said losses.....	\$ 6,662 55	\$ 226,396 23
Total net amount paid during the year for inland marine losses.....	\$ 13,445 50	\$ 245,601 14
Total net amount paid during the year for fire and inland marine losses. . .	\$ 2,673,470 13	
Net amount paid during the year for ocean losses, viz. :—		
In Canada.....	\$ 206,010 47	
In other countries.....	154,140 58	
Total (of which \$39,400 accrued in previous years).....	360,151 05	
Paid for dividends on capital stock.....	89,987 40	
Commission or brokerage.....	720,733 37	
Salaries, fees and all other charges of officials.....	214,876 85	
Taxes.....	82,643 35	
Miscellaneous payments, viz. :—Supervision of business, \$85,089.93 ; printing and advertising, \$29,581.88 ; local boards, \$39,407.09 ; postage, telegraph and express, \$35,515.69 ; law expenses, \$10,270.93 ; supplies, books, stationery, &c., \$9,708.37 ; furniture, maps, plans, &c., \$12,971.16 ; president's and directors' fees, \$5,000 ; sundries, \$61,691.67 ; rent, \$17,850.68 ; discounts and exchange, \$8,188.94.....	315,276 34	
Total cash expenditure.....	\$ 4,457,138 49	

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1904.....	\$ 2,753,719 17
Income as above.....	4,384,278 14
Total.....	\$ 7,137,997 31
Expenditure as above.....	\$ 4,457,138 49
Written off investments.....	189,547 73
	4,646,686 22
Ledger assets, December 31, 1904.....	\$ 2,491,311 09

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WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	82,792,711	1,099,085 67	327,714,290	3,300,941 91	410,507,001	4,400,027 58
Taken during the year (new and renewed)	54,289,702	855,388 61	395,248,753	3,453,703 12	449,538,455	4,259,091 73
Total	137,082,413	1,904,474 28	722,933,043	6,754,645 03	860,045,456	8,659,119 31
Deduct terminated	52,859,162	732,179 75	359,234,602	3,174,659 98	412,093,764	3,906,839 73
Gross in force at end of year	84,223,251	1,172,294 53	363,728,441	3,579,985 05	447,951,692	4,752,279 58
Deduct reinsured	27,058,671	399,406 93	57,122,121	567,087 00	84,180,792	966,493 93
Net in force Dec. 31, 1904	57,164,580	772,887 60	306,606,320	3,012,898 05	363,770,900	3,785,785 65
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...			6,243,576	164,838 17	6,243,576	164,838 17
Taken during the year	3,066,703	25,912 63	52,786,684	332,093 11	55,853,387	408,005 74
Total	3,066,703	25,912 63	59,030,260	546,931 28	62,096,963	572,843 91
Deduct terminated	3,066,703	25,912 63	53,253,928	400,961 32	56,320,631	426,873 95
Gross in force at end of year			5,776,332	145,969 96	5,776,332	145,969 96
Deduct reinsured			1,190,969	32,033 22	1,190,969	32,033 22
Net in force Dec. 31, 1904.			4,585,363	113,936 74	4,585,363	113,936 74
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	3,054,042	90,257 52	2,844,957	86,249 60	5,898,999	176,507 12
Taken during the year	35,159,005	438,663 65	47,354,627	302,524 12	82,513,632	741,187 77
Total	38,213,047	528,921 17	50,199,584	388,773 72	88,412,631	917,694 89
Deduct terminated ..	33,055,252	433,026 89	45,475,723	285,824 25	78,530,975	718,851 14
Gross in force at end of year	5,157,795	95,894 28	4,723,861	102,949 47	9,881,656	198,843 75
Deduct reinsured	2,229,598	33,675 09			2,229,598	33,675 09
Net in force Dec. 31, 1904.	2,928,197	62,219 19	4,723,861	102,949 47	7,652,058	165,168 66

Total number of policies in force (No return.)
 Total net amount in force \$380,387,119 00
 Total premiums thereon 4,124,664 43

RISKS AND PREMIUMS (*National of Ireland business.*)

	Amount.	Original Premiums thereon.
Gross risks taken over	\$ 23,803,903	\$ 364,330 23
Deduct terminated	12,887,333	209,090 60
Gross in force at end of year	\$ 10,916,570	\$ 155,239 63
Deduct reinsured	6,537,762	95,466 25
Net in force December 31, 1904	\$ 4,378,808	\$ 59,773 38

STATEMENTS

OF

LIFE INSURANCE COMPANIES

LIST OF COMPANIES BY WHICH THE BUSINESS OF **LIFE INSURANCE**
WAS TRANSACTED IN THE DOMINION DURING THE
YEAR ENDED DECEMBER 31, 1904.

The Ætna Life Insurance Company.
The Canada Life Assurance Company.
The Commercial Union Assurance Company (Limited).
The Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great West Life Assurance Company.
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company.
The London Assurance.
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
The Metropolitan Life Insurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life Insurance Company of New York.
The Mutual Reserve Life Insurance Company.
The National Life Assurance Company of Canada.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The Northern Life Assurance Company of Canada.
The North British and Mercantile Insurance Company.
*The North-western Mutual Life Insurance Company.
The Norwich Union Life Insurance Society.
The Pelican and British Empire Life Office.
*The Phenix Mutual Life Insurance Company.
The Provident Savings Life Assurance Society of New York.
The Royal Insurance Company.
The Royal Victoria Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Union Life Assurance Company.
The Union Mutual Life Insurance Company.
The United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

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THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—MORGAN G. BULKELEY. | Secretary—J. L. ENGLISH.
Principal Office—Hartford, Conn., U.S.
Chief Agent in Canada—WILLIAM H. ORR. | Head Office in Canada—Toronto.
(Incorporated, June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorised..... \$ 5,000,000 00
Amount subscribed for and paid up in cash..... 2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (\$362,313 of this amount belongs to policies issued subsequent to March 31, 1878). \$ 405,493 00
Premium obligations on Canadian policies in force (\$6,222.71 of this amount belongs to policies issued subsequent to March 31, 1878). 18,782 16
Stocks, bonds and debentures owned by the company and held in Canada, viz. :—

	Par value.	Book value.	Market value.
City of Quebec Water.....	\$ 40,000 00	\$ 40,000 00	\$ 42,000 00
City of London.....	75,000 00	75,000 00	79,500 00
City of Ottawa.....	133,000 00	133,000 00	144,970 00
Montreal Harbour.....	60,000 00	60,000 00	64,800 00
City of Toronto.....	362,200 00	358,317 00	369,444 00
Town of Mount Forest.....	20,000 00	20,000 00	21,600 00
City of Stratford.....	21,000 00	21,000 00	22,680 00
Town of Levis.....	25,794 09	18,000 00	19,440 00
City of Hull.....	40,000 00	40,000 00	41,200 00
Province of Manitoba.....	149,893 33	149,893 34	166,320 00
City of Sault Ste. Marie.....	20,100 00	20,000 00	21,105 00
City of Brantford.....	100,000 00	57,500 00	103,000 00
City of Three Rivers.....	32,500 00	32,500 00	35,100 00
Town of Coaticook.....	21,000 00	21,000 00	22,680 00
City of Victoria.....	75,000 00	75,000 00	81,000 00
City of Vancouver.....	225,000 00	225,000 00	252,000 00
City of St. Hyacinthe.....	30,000 00	30,000 00	31,500 00
Town of Parkdale.....	47,495 52	47,495 52	47,495 52
City of St. Thomas.....	106,939 66	106,939 66	115,494 83
Town of Windsor.....	88,507 03	88,507 03	93,580 73
City of Kingston.....	45,963 99	45,963 99	47,342 91
City of Belleville.....	50,000 00	50,000 00	54,000 00
Town of Côte St. Antoine.....	100,000 00	98,250 00	105,000 00
Town of Galt.....	50,000 00	49,125 00	52,500 00
Province of New Brunswick.....	66,000 00	66,000 00	66,000 00
City of St. John, New Brunswick.....	150,000 00	149,375 00	157,500 00
City of Hamilton.....	24,811 43	24,318 48	25,555 77
City of Halifax.....	100,000 00	100,000 00	105,000 00
City of Sherbrooke.....	75,000 00	72,750 00	77,250 00
Roman Catholic School, Montreal.....	85,000 00	35,000 00	89,250 00
Protestant School, Montreal.....	203,000 00	200,687 60	209,090 00
Prince Edward Island.....	100,000 00	97,250 00	105,000 00
Protestant Hospital for Insane.....	74,000 00	74,000 00	78,440 00
British Consols.....	486,666 66	457,791 56	450,000 00
City of Montreal.....	200,000 00	200,000 00	200,000 00
City of Montreal Stock.....	60,000 00	60,000 00	60,000 00
Province of Quebec.....	457,833 33	455,587 17	483,525 00
Town of Westmount.....	100,000 00	100,000 00	100,000 00

Totals..... \$ 4,101,705 04 \$ 4,045,251 35 \$ 4,240,363 76

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ÆTNA LIFE—Continued.

ASSETS—Continued.

Carried out at market value.....	\$ 4,240,363 76
Cash in banks, viz. :—	
Ontario Bank.....	\$ 33,042 94
Bank of Toronto	22,952 35
Total cash in banks	55,995 29
Interest due and accrued.....	21,745 06
Gross premiums due and uncollected on Canadian policies in force.....	\$ 40,386 28
Gross deferred premiums on same	23,122 36
Total outstanding and deferred premiums.....	\$ 63,508 64
Deduct cost of collection at 20 per cent.....	12,701 73
Net outstanding and deferred premiums.....	50,806 91
Total assets in Canada.....	<u>\$ 4,793,186 18</u>

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$ 1,129,802 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$779 accrued in previous years).....	\$ 5,694 00
Claims for matured endowments due and unpaid (all of which accrued in previous years).....	1,335 00
	7,029 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	550 01
Total liabilities in respect of said policies in Canada...	<u>\$ 1,137,381 01</u>

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$ 4,209,889 00
Supplementary contracts not involving life contingencies.....	6,375 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$1,000 accrued in previous years).....	\$ 19,000 09
Claims for matured endowments due and unpaid (of which \$1,602 accrued in previous years).....	3,800 00
	22,800 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	3,640 27
Total liabilities in respect of said policies in Canada....	<u>\$ 4,242,704 27</u>
Total liabilities in Canada.....	<u>\$ 5,380,085 28</u>

*Based on Institute of Actuaries H.M. Table of Mortality, with $4\frac{1}{2}$ per cent interest for policies issued prior to Dec. 31, 1899, and with $3\frac{1}{2}$ per cent interest for policies issued subsequent to that date. Calculated by this department.

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ÆTNA—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	585,545	70
Premium obligations taken in part payment of premiums		846	88
Premiums paid by dividends.....		55,851	41
<hr/>			
Total premium income (New, \$72,428.50; Renewal, \$569,815.49).....	\$	642,243	99
Interest on investments.....		169,976	67
Interest on deposits.....		735	76
Interest on premium notes and policy loans.....		18,464	26
Consideration for supplementary contracts not involving life contingencies.....		4,187	52
<hr/>			
Total income in Canada during the year	\$	835,608	20

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$	281,174	93
Premium and other obligations used in payment of the same		6,423	30
Payments on matured instalment policies.....		4,187	52
Payments on supplementary instalment contracts		617	52
<hr/>			
Total amount paid for death claims (of which \$10,356 accrued in previous years)	\$	292,403	27
<hr/>			
Cash paid for matured endowments.....	\$	265,782	87
Premium and other obligations used in payment of the same.....		35,324	13
<hr/>			
Total amount paid for matured endowments (of which \$1,479 accrued in previous years).....	\$	301,107	00
<hr/>			
Total amount paid for death claims and matured endowments.....	\$	593,510	27
Cash paid for surrendered policies.....		7,326	94
Cash dividends paid policy holders.....		10,377	78
" applied in payment of premiums in Canada.....		55,851	41
<hr/>			
Total net amount paid to policy-holders in Canada....	\$	667,066	40
Cash paid for commissions, salaries and other expenses of officials in Canada.....		71,717	19
Taxes, licenses, fees or fines.....		6,192	75
Miscellaneous payments, viz.:—Postage, \$2,171.52; telegraph, \$78.48; express, \$1,000.81; stationery, \$272.80; printing, \$410.20; exchange, \$270.05; medical examiners, \$3,670; sundry, \$6.50; advertising, \$187; supplies, \$28.18; inspection of risks, \$607.50..		8,733	04
<hr/>			
Total expenditure in Canada.....	\$	753,709	38

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	10,462	32
" received during the year		720	88
<hr/>			
	\$	11,183	20
<hr/>			
Amount of obligations used in payment of claims.....	\$	471	33
" " dividends to policy-holders....		494	88
<hr/>			
Total deductions.....	\$	966	21
<hr/>			
Balance—note assets at end of year.....	\$	10,216	99

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ÆTNA LIFE—Continued

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 849	
Amount of said policies.....	\$ 1,495,960 00
Number of policies become claims in Canada during the year.....	471
Amount of said claims.....	590,618 00
Number of policies in force in Canada at date.....	12,230
Amount of said policies.....	<u>17,071,713 00</u>

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	4,842	\$ 5,610,137		
Endowment assurances.....	6,491	9,356,492		
All other policies.....	863	1,695,100		
			12,196	\$ 16,661,729 00

New policies issued—

Whole life policies.....	21	\$ 13,871		
Endowment assurances.....	729	1,223,905		
All other policies.....	125	296,050		
			875	1,533,826 00
Old policies revived.....			3	13,000 00
Old, changed and increased and transferred.....			256	438,802 00

Totals.....	13,330	\$ 18,647,357 00
Deduct terminated and not taken.....	1,100	<u>1,575,644 00</u>

In force at end of year—

Whole life policies.....	4,863	\$ 5,740,878		
Endowment assurances.....	6,373	9,366,091		
All other policies.....	994	1,964,744		
			12,230	\$ 17,071,713 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	190	\$ 288,397 00
" maturity.....	280	301,826 00
" expiry.....	13	26,000 00
" surrender.....	107	130,231 00
" lapse.....	169	270,304 00
" change and decrease and transfer.....	322	521,566 00
" not taken.....	19	37,320 00
Total.....	<u>1,100</u>	<u>\$ 1,575,644 00</u>

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,313	\$ 2,372,908 00
Policies revived or increased during the year.....	6	5,639 00
Policies terminated.....	127	130,911 00
Policies in at force date of statement.....	<u>2,192</u>	<u>2,247,636 00</u>

SESSIONAL PAPER No. 8

ÆTNA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR 1904.

Total premium income	\$ 9,470,437 84
Consideration for supplementary contracts not involving life contingencies	25,771 52
Cash received for interest and for discount on claims paid in advance..	3,019,146 42
Cash received for rents	41,950 27
Profit on sale or maturity of ledger assets	1,520 32
Profit and loss	16 98
Total income, life department	\$12,558,843 35
Total income, accident department	3,372,713 41
Total income.....	<u>\$15,931,556 76</u>

DISBURSEMENTS DURING THE YEAR 1904.

Cash paid for losses and matured endowments.....	\$ 4,418,457 30
Cash paid annuitants	1,276 79
Dividends paid policy-holders in cash	212,426 84
Dividends applied to purchase paid-up additions and annuities.....	11,076 72
Dividends applied to pay renewal premiums	500,520 36
Surrender values paid in cash	258,587 42
Surrender values applied to pay running premiums.....	5,635 86
Surrender values applied to purchase paid-up insurance and annuities.	280,699 49
Paid for claims on supplementary contracts not involving life contingencies	7,937 52
Cash paid stockholders for interest or dividends	200,000 00
Commissions to agents.....	1,097,478 26
Taxes, licenses and Insurance Department fees	354,938 04
Rent	54,811 88
Salaries and allowances for agencies	50,038 24
Agency supervision, travelling and all other agency expenses	20,021 33
Medical examiners' fees and inspection of risks.....	109,676 79
Salaries of officers and office employees	207,971 30
Advertising, printing and stationery and postage	87,055 10
Miscellaneous expenses	126,804 69
Total disbursements, life department	\$ 8,005,413 93
Total disbursements, accident department.....	2,753,442 03
Total disbursements.....	<u>\$10,758,855 96</u>

LEDGER ASSETS.

Book value of real estate, unencumbered	\$ 633,164 74
Mortgage loans (first liens) on real estate.....	32,686,317 72
Loans secured by pledge of bonds, stocks and other collaterals	1,051,394 62
Loans made to policy-holders on the company's policies assigned as collaterals	3,553,880 50
Premium notes, loans or liens on policies in force	337,623 58
Book value of bonds and stocks owned absolutely	24,490,386 90
Cash on hand and in banks	7,076,623 30
Bills receivable and agents' balances	55,145 57
Total ledger assets.....	<u>\$69,884,536 93</u>

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ÆTNA LIFE—Concluded.

NON LEDGER ASSETS.

Interest due and accrued	\$ 816,595 15
Rents due and accrued	2,137 50
Market value of stocks and bonds over book value	2,374,539 62
Net amount of uncollected and deferred premiums	674,112 68
Gross assets	<u>\$73,751,921 88</u>
Deduct assets not admitted	55,743 07
Total assets admitted	<u><u>\$73,696,178 81</u></u>

LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, with 4 per cent interest on old business and on $3\frac{1}{2}$ per cent basis on business issued since January, 1901	\$61,817,814 00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies	82,752 00
Total unsettled claims	222,395 00
Amount of unpaid dividends or other profits due policy-holders	85,333 93
Dividends apportioned, payable to policy-holders during 1905	346,740 91
Dividends apportioned, payable to policy-holders subsequent to 1905	366,551 53
Commission due to agents on premium notes when paid	1,323 13
Salaries, rents and expenses due and accrued	10,000 00
Premiums paid in advance, including surrender value so applied	39,403 72
Liability under cancelled policies	8,366 00
Special reserve in addition to reserve given above	2,194,786 00
Total liabilities, life department	<u>\$65,175,466 22</u>
Total liabilities, accident department	1,965,071 94
Capital stock paid up	2,000,000 00
Unassigned funds (surplus)	4,555,640 65
Total liabilities	<u><u>\$73,696,178 81</u></u>

RISKS AND PREMIUMS.

Life.

Number of new policies issued during the year	16,946
Amount of said policies	\$28,658,997 00
Number of policies terminated during the year	8,555
Amount terminated	14,855,105 00
Number of policies in force at date of statement	138,538
Net amount of said policies	<u><u>237,304,739 00</u></u>

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CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—Hon. GEO. A. COX.

Secretary—R. HILLS.

Head Office—Toronto, Ont.

(Organized August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76, and in 1899 by 62-63 Vic., cap. 90. Commenced business in Canada, Aug. 21, 1847.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere \$ 1,762,633 99

Amount secured by way of loans on real estate, by bond or mortgage, first liens 4,506,711 29

Amount of loans secured by bonds, stocks or other marketable collaterals 368,093 66

Viz.: Upon stocks and bonds of—

	Par value.	Market value.	Amount loaned thereon.
150 shares Canadian General Electric Co.	\$ 15,000 00	\$ 25,837 00	\$ 19,500 00
1195 " New Brunswick and Canada Railway (Common)	119,500 00	47,800 00	50,000 00
117 " New Brunswick and Canada Railway (Debenture)	£ 2,340 stg.	7,972 00	
100 " St. Stephen and Milltown Railway	5,000 00	5,000 00	4,500 00
150 " Canadian Pacific Railway	15,000 00	19,950 00	20,000 00
100 " Standard Bank	5,000 00	12,000 00	
30 " Bank of Hamilton	3,000 00	6,495 00	5,500 00
75 " Canadian Bank of Commerce	3,750 00	6,260 00	
60 " Bank of Nova Scotia	6,000 00	16,200 00	14,500 00
80 " St. Stephen and Milltown Railway	4,000 00	4,000 00	3,500 00
12 " Imperial Bank of Canada	1,200 00	2,760 00	20,000 00
15 " Canadian Bank of Commerce	750 00	1,252 00	
26 " Hamilton Provident and Loan Society	2,600 00	3,120 00	20,000 00
193 " Dominion Coal	19,300 00	12,159 00	
5 " Standard Bank of Canada	250 00	600 00	
14 " Hamilton Gas Light Company	500 00	896 00	
5 " Bell Telephone Company	500 00	800 00	

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CANADA LIFE—Continued.

ASSET AS PER LEDGER ACCOUNTS—Continued

		Par value.	Market value	Amount loaned thereon.
40 shares	Canadian Bank of Commerce...	2,000 00	3,340 00	5,000 00
20 "	Hamilton Provident and Loan Society.....	2,000 00	2,400 00	
20 "	Central Canada Loan and Savings Company.....	2,000 00	3,360 00	28,579 28
125 "	Imperial Bank of Canada.....	12,500 00	28,750 00	
93 "	St. Catharines Gas Company...	9,300 00	9,300 00	50,000 00
2400 "	British America Assurance Co...	60,000 00	60,000 00	
450 "	Winnipeg Street Railway.....	45,000 00	49,500 00	22,500 00
27 "	Toronto Railway.....	2,700 00	2,835 00	6,570 17
50 "	Ontario Bank.....	5,000 00	6,500 00	
100 "	Central Canada Loan & Savings Co (\$20 paid).....	2,000 00	3,000 00	2,460 00
43 "	Bank of Hamilton.....	4,300 00	9,410 00	5,000 00
35 "	Canadian General Electric Co...	3,500 00	6,029 00	4,550 00
73 "	Hamilton Cataract Power, Light and T. Co. (Preferred stock)...	7,300 00	6,789 00	4,500 00
17 "	Toronto Junction Debentures...	17,000 00	14,917 00	8,403 05
5 "	Ingersoll Water Works bonds...	2,500 00	2,500 00	2,600 00
36 "	First Mortgage 6 p.c. bonds, Petrolea Electric Light, Heat and Power Co.....	18,000 00	18,000 00	18,000 00
	Policy No. 43590 Canada Life Assurance Company.....	3,000 00	896 00	2,000 00
	Policy No. 39069 Canada Life Assurance Company.....	2,000 00	604 00	
	and portion of Annual Indemnity as Judge of Superior Court of Lower Canada for months of October, November and December in each year, amounting to \$1,000, and continued for four years.....	4,000 00	3,493 00	
10 "	The Cobourg Water and Electric Company Bonds (\$500 each) ..	5,000 00	5,000 00	
145 "	Electrical Development Company of Ontario, Limited (\$500 each).....	70,500 00	70,500 00	54,541 16
	Free Policy No. 122249 Equitable Life Assurance Society of New York.....	924 00	461 00	350 00
	Policy No. 84432 Standard Life Assurance Company.....	1,000 00	784 00	600 00
	Policy No. 33077 Sun Life Assurance Company, on the Endowment System, due 1st September, 1906.....	1,000 00	891 00	600 00
	Policies in the Standard Life Assurance Company, Equitable Life Assurance Society, Mutual Life Assurance Company, and Canada Life Assurance Company.....	40,000 00	28,401 00	10,000 00
Total.....				\$ 368,093 66

(Amount of loans, as above, on which interest has been overdue for one year or more previous to statement, \$5,600.)

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals \$ 3,474,777 17
 Premium obligations on policies in force 29,644 01

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CANADA LIFE—Continued.

Stocks and bonds owned by the company :—

Government securities—

	Book value.	Par value.	Market value.
Dominion of Canada 2½ p. c. inscribed stock	\$ 131,400 00	\$ 146,000 00	\$ 125,560 00
Province of Ontario annuities	40,300 65	40,300 65	40,301 00
Province of Quebec inscribed stock, 3 p.c.	132,000 00	150,000 00	129,000 00
Province of Manitoba bonds, 4 p. c.	26,043 50	24,333 33	26,044 00
Newfoundland government inscribed stock, 4 p. c.	50,613 34	48,666 66	50,613 00
United States 2 p. c. registered bonds.	106,000 00	100,000 00	105,000 00
Newfoundland government bonds 3½ p.c.	92,466 66	97,333 33	90,520 00
Province of British Columbia bonds (Treasury), 5 p.c.	960,000 00	960,000 00	1,001,837 00
	<u>\$1,538,824 15</u>	<u>\$1,566,633 97</u>	<u>\$1,568,875 00</u>

City—

New York, U. S. A.	\$ 107,510 00	\$ 100,000 00	\$ 104,000 00
Montreal permanent stock.	46,233 33	48,666 66	46,233 00
Toronto, Ont.	387,918 21	382,033 33	382,033 00
Toronto Separate Schools	36,022 00	35,000 00	36,022 00
Toronto (Parkdale)	30,000 00	30,000 00	33,405 00
Hamilton	52,535 66	48,666 66	52,536 00
Ottawa	15,616 50	14 500 00	15,617 00
London	41,235 00	40,000 00	41,591 00
Chatham	31,513 82	31,373 08	31,514 00
St. Thomas	73,368 33	73,966 13	74,344 00
Stratford	72,758 25	72,000 00	73,549 00
Kingston	28,000 00	28,000 00	28,000 00
Windsor	94,181 44	93,028 51	96,723 00
Sherbrooke, Que.	54,563 60	52,000 00	52,000 00
Hull	53,740 50	55,000 00	55,000 00
Winnipeg, Man.	122,681 46	122,123 68	122,679 00
Victoria, B.C.	199,000 00	199,000 00	212,775 00
Vancouver, B.C.	92,789 75	100,000 00	92,920 00
Kamloops, B.C.	15,000 00	15,000 00	16,760 00
Moncton, N.B.	15,500 00	15,500 00	16,132 00
Charlottetown, P.E.I.	3,097 20	3,000 00	3,097 00
	<u>\$1,573,265 05</u>	<u>\$1,558,858 05</u>	<u>\$1,586,930 00</u>

County—

Cornwallis, Man.	\$ 7,462 76	\$ 7,240 00	\$ 7,696 00
Pontiac, P.Q.	100,000 00	100,000 00	108,540 00
Antigonish, N.S.	9,188 22	9,600 00	9,124 00
Digby, N.S.	11,000 00	11,000 00	11,603 00
East Hants, N.S.	8,500 00	8,500 00	8,500 00
Queen's, N.S.	7,000 00	7,000 00	7,476 00
Gloucester, N.B.	30,411 25	25,000 00	29,727 00
Albert, N.B.	4,000 00	4,000 00	4,000 00
Carleton, N.B.	7,060 00	7,000 00	7,000 00
Kildonan, Man.	20,000 00	20,000 00	21,768 00
	<u>\$ 204,562 23</u>	<u>\$ 198,740 00</u>	<u>\$ 215,374 00</u>

Town—

Alliston	\$ 3,400 00	\$ 3,400 00	\$ 3,604 00
Almonte	7,357 27	7,357 27	7,357 00
Amherstburg	6,885 91	6,885 91	7,348 00
Aylmer	2,560 61	2,560 61	2,581 00
Berlin	7,998 82	7,998 82	7,999 00
Blenheim	12,178 63	11,596 42	12,111 00
Bothwell	3,476 94	3,476 94	3,477 00
Bowmanville	17,147 99	17,147 99	17,148 00
Bracebridge	18,888 25	18,408 24	19,181 00
Brampton	58,981 99	58,366 06	66,826 00
Brockville	25,141 33	24,922 00	25,141 00
Collingwood	35,382 17	34,046 90	36,846 00
Cornwall	16,878 26	17,866 15	16,878 00
Dresden	17,599 55	17,599 55	17,599 00
Dundas	9,327 03	9,327 03	9,327 00
Dunnville	13,666 39	14 108 50	13,609 00
Durham	10,000 00	10,000 00	10,000 00

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CANADA LIFE—Continued.

Stocks and bonds owned by the company—Continued.

Town—Concluded.	Book value.	Par value.	Market value.
Essex	\$ 370 00	\$ 370 00	\$ 377 00
Fort William	15,891 76	15,891 76	16,544 00
Harriston	21,715 84	21,886 97	21,887 00
Kingsville	12,895 48	13,217 98	13,318 00
Kincardine	4,620 00	4,620 00	4,620 00
Leamington	1,913 16	1,913 16	1,974 00
Lindsay	7,061 06	7,061 06	7,061 00
Mattawa	14,999 12	13,887 42	15,397 00
Mount Forest	29,525 43	29,963 05	29,963 00
Meaford	13,398 47	13,375 50	13,470 00
Orillia (guaranteed by county of Simcoe)	70,914 08	67,756 98	70,914 00
Palmerston	860 86	860 86	861 00
Parkhill	3,758 10	3,500 00	3,850 00
Petrolia	32,911 72	33,085 83	33,590 00
Rat Portage	79,982 97	79,982 97	79,983 00
Ridgetown	1,413 31	1,413 31	1,413 00
Renfrew	5,426 32	5,577 47	5,577 00
Port Arthur	31,536 58	31,536 58	33,840 00
Sarnia	41,338 03	41,486 01	42,466 00
Sault Ste. Marie	33,682 70	37,000 00	37,000 00
Strathroy	1,056 18	1,022 68	1,056 00
Smith's Falls	13,239 82	13,239 82	13,240 00
Thessalon	2,463 29	2,337 81	2,599 00
Thorold	29,856 90	31,116 06	30,010 00
Trenton	17,229 26	16,579 97	17,229 00
Uxbridge	8,580 68	8,580 68	8,675 00
Walkerton	14,571 62	14,121 52	14,610 00
Wallaceburg	2,622 27	2,622 27	2,672 00
Welland	3,420 68	3,420 68	3,421 00
Walkerville	22,966 75	22,966 75	22,967 00
West Toronto Junction	67,150 00	67,150 00	58,929 00
Warton	40,266 41	39,992 90	41,112 00
Wingham	11,000 00	11,000 00	11,209 00
Buckingham, Que.	1,000 00	1,000 00	1,101 00
Chicoutimi, Que.	25,973 47	25,323 88	27,339 00
Maisonneuve	41,062 00	35,000 00	42,060 00
Magog	20,016 41	18,975 00	20,017 00
St. Henri des Tanneries	40,000 00	40,000 00	43,280 00
St. Henri	22,000 00	22,000 00	23,423 00
St. Johns, Que.	31,951 44	31,003 11	31,008 00
St. Jerome	35,660 22	34,240 48	34,241 00
Calgary	4,500 00	4,500 00	4,669 00
Gladstone	9,269 50	10,000 00	10,000 00
Edmonton	23,023 96	20,664 72	23,804 00
Red Deer	3,889 57	4,191 61	4,192 00
Minnedosa	553 10	600 00	553 00
Neepawa	48,957 00	49,417 00	51,744 00
Dauphin	9,496 95	9,496 95	9,887 00
South Qu'Appelle	7,484 19	7,300 00	8,394 00
Moosomin	4,790 90	4,840 86	5,049 00
Campbellton, N.B.	48,526 56	48,000 00	48,000 00
Chatham, N.B.	16,000 00	16,000 00	16,000 00
Newcastle	8,000 00	8,000 00	8,000 00
Annapolis Royal	8,000 00	8,000 00	8,000 00
Dartmouth, N.S.	2,000 00	2,000 00	2,071 00
Liverpool, N.S.	9,500 00	9,500 00	9,500 00
North Sydney, N.S.	5,000 00	5,000 00	5,161 00
Parrsboro	8,200 00	8,200 00	8,200 00
Pictou, N.S.	39,939 00	39,000 00	39,777 00
Stellarton, N.S.	18,360 00	18,000 00	19,523 00
Sydney, N.S.	121,466 90	117,000 00	121,716 00
Truro	66,168 60	65,000 00	65,000 00
Westville, N.S.	12,315 60	12,000 00	12,510 00
	\$1,618,614 46	\$1,597,865 05	\$1,642,085 00

Townships—

Dunwich	\$ 1,034 22	\$ 1,034 22	\$ 1,064 00
Dover	2,693 39	2,610 16	2,684 00
Innisfil	1,514 37	1,482 19	1,520 00

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CANADA LIFE—Continued.

Stocks and bonds owned by the company—Continued.

<i>Townships—Concluded.</i>	Book value.	Par value.	Market value.
Mersea.....	\$ 15,528 84	\$ 15,021 75	\$ 15,680 00
Mountain.....	31,304 72	29,298 99	31,888 00
Emily.....	1,292 66	1,292 66	1,293 00
Maidstone.....	7,044 91	6,801 87	7,081 00
Osnabruk.....	3,977 81	4,020 16	4,020 00
Aldbrough.....	4,094 25	4,117 61	4,118 00
Keewatin.....	6,418 08	6,791 77	6,792 00
	\$ 74,903 25	\$ 72,471 38	\$ 76,140 00

School District—

Carberry, Man.....	\$ 8,401 56	\$ 7,563 74	\$ 8,402 00
Hamiota.....	3,284 02	3,000 00	3,388 00
Moosomin.....	14,700 00	14,700 00	15,211 00
Prince Albert.....	17,628 85	17,150 00	18,391 00
Ridgeway.....	1,038 42	960 00	1,090 00
Saskatoon.....	15,498 10	14,260 00	16,509 00
Howard.....	690 00	690 00	712 00
Pipestone.....	1,547 33	1,500 00	1,597 00
Gratton.....	2,987 34	2,890 00	3,198 00
Rosthern.....	5,443 55	5,100 00	5,825 00
Martin.....	4,320 00	4,320 00	4,641 00
Stinson.....	900 00	900 00	928 00
Strathcona.....	5,276 42	5,100 00	5,463 00
Winnipeg.....	200,000 00	200,000 00	200,000 00
Red Deer.....	5,076 20	4,950 00	5,410 00
High River.....	4,091 55	4,050 00	4,402 00
Lethbridge.....	7,776 00	7,600 00	8,187 00
Summerville.....	1,350 00	1,350 00	1,409 00
Elva.....	2,850 00	2,850 00	3,070 00
Fertle.....	1,206 59	1,170 00	1,272 00
Hampton.....	918 00	900 00	964 00
Lake De May.....	612 00	600 00	648 00
Crandall.....	2,000 00	2,000 00	2,159 00
Garfield.....	1,045 56	1,000 00	1,095 00
Reston.....	5,773 86	6,000 00	6,240 00
Fort Saskatchewan.....	4,222 79	4,000 00	4,641 00
Elmdale.....	1,033 87	1,000 00	1,095 00
	\$ 319,672 01	\$ 315,603 74	\$ 325,947 00

Village—

Caledonia.....	\$ 1,000 00	\$ 1,000 00	\$ 1,010 00
Campbellford.....	10,954 40	11,177 88	11,178 00
Exeter.....	4,500 00	4,500 00	4,565 00
Fenelon Falls.....	38,610 00	39,000 00	39,000 00
Georgetown.....	5,800 00	5,800 00	6,252 00
Glencoe.....	2,424 04	2,364 54	2,455 00
Port Perry.....	15,373 10	15,714 67	15,715 00
Tilbury.....	5,791 69	5,530 72	5,979 00
Winchester.....	2,218 01	2,218 01	2,218 00
Lakefield.....	5,492 70	6,000 00	5,656 00
Rigaud.....	3,618 90	3,618 90	3,832 00
St. Aimé.....	479 00	479 00	481 00
Souris, P.E.I.....	1,896 90	2,000 00	2,000 00
Daly, Man.....	4,951 01	4,500 00	4,951 00
Kemptville.....	1,372 13	1,372 13	1,372 00
Teeswater.....	1,286 06	1,286 06	1,266 00
Port Colborne.....	6,241 91	6,241 91	6,242 00
Madoc.....	10,881 51	10,881 51	10,882 00
Elmira.....	4,475 57	4,475 57	4,476 00
Hanover.....	13,968 59	14,165 10	14,165 00
Dundalk.....	4,090 45	4,090 45	4,090 00
Woodville.....	3,243 27	3,382 46	3,383 00
Grimsby.....	12,295 03	12,295 03	13,033 00
Cayuga.....	7,413 04	7,731 29	7,731 00
	\$ 168,377 31	\$ 169,825 23	\$ 171,952 00

Railway bonds—

Canada Atlantic Railway.....	\$ 200,000 00	\$ 200,000 00	\$ 204,000 00
Central Counties Railway.....	210,900 00	222,000 00	222,000 00

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CANADA LIFE—Continued.

Stocks and bonds owned by the Company—Continued:—

<i>Railway bonds—Concluded.</i>	Book value.	Par value.	Market value.
Canadian Northern Railway, Land Grant bonds.....	480,000 00	500,000 00	500,000 00
Canadian Northern Railway, Ontario Division (guaranteed by Province of Manitoba).....	170,333 33	170,333 33	177,147 00
Canadian Northern Railway, First Mortgage (guaranteed by Province of Manitoba).....	97,333 33	97,333 33	101,227 00
Manitoba and South-Eastern Railway (guaranteed by Province of Manitoba).....	97,333 33	\$ 97,333 33	\$ 101,227 00
San Paulo Tramway, Light & Power Co.	88,500 00	100,000 00	90,000 00
Wellington, Grey and Bruce Railway..	5,995 74	6,325 66	6,327 00
Kingston and Pembroke Railway (Canadian Pacific Railway System).....	273,240 00	300,000 00	286,260 00
Niagara, St. Catharines and Toronto Railway.....	50,000 00	50,000 00	50,000 00
Bay of Quinte Railway.....	97,500 00	100,000 00	100,000 00
Toronto Railway Company	802,306 16	767,719 99	808,563 00
Hamilton Railway Company.....	51,615 00	50,000 00	51,615 00
Montreal Railway Company.....	79,200 00	79,200 00	79,200 00
Ottawa Railway Company.....	292,875 09	290,000 00	292,875 00
Hamilton and Dundas Railway.....	104,740 00	100,000 00	104,740 00
Hamilton, Grimsby and Beamsville Railway.....	75,593 00	70,000 00	75,593 00
Wyandotte and Detroit River Railway.	51,915 00	50,000 00	52,575 00
Detroit, Rochester, Romeo and Lake Orion Railway	52,770 00	50,000 00	52,770 00
British Columbia Electric Railway and Vancouver Power Company.....	243,333 33	243,333 33	245,767 00
Ottawa, Arnprior and Parry Sound Railway.....	800,000 00	800,000 00	816,000 00
	<hr/> \$4,334,483 22	<hr/> \$4,339,379 97	<hr/> \$4,417,886 00
<i>Miscellaneous bonds—</i>			
Central Canada Loan and Savings Co.. \$	150,000 00	\$ 150,000 00	\$ 150,000 00
Sun and Hastings Savings and Loan Company of Ontario, Limited	5,000 00	5,000 00	5,000 00
Toronto Savings and Loan Company... ..	60,000 00	60,000 00	60,000 00
Dorchester Bridge and Road	6,000 00	6,000 00	6,000 00
Niagara Falls Suspension Bridge	4,571 23	4,500 00	4,571 00
Cobourg Waterworks	74,500 00	74,500 00	74,500 00
Ingersoll Waterworks	69,000 00	69,000 00	69,000 00
Montreal Water and Power Company, first lien.....	23,116 67	24,333 33	24,333 00
Victoria Rolling Stock Company	46,015 60	46,000 00	46,016 00
Dominion Rolling Stock Company, First Mortgage bonds	312,199 15	312,199 15	319,287 00
Imperial Rolling Stock Company	316,830 40	341,000 00	341,000 00
Montreal Gas Company.....	205,779 91	198,666 66	203,527 00
Bell Telephone Company	362,558 06	329,000 00	362,558 00
Dominion Cotton Mills Company	146,000 00	146,000 00	146,000 00
Toronto Hotel Company	27,625 00	30,000 00	30,000 00
Montreal Warehousing Company.....	125,000 00	125,000 00	125,000 00
Perpetual Annuity Grand Trunk Ry. (guaranteed by Town of Lindsay).....	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company....	70,000 00	100,000 00	83,000 00
Montreal Harbour.....	364,759 50	359,000 00	364,760 00
Quebec Harbour.....	80,000 00	80,000 00	80,000 00
Toronto Electric Light Company.....	356,300 00	350,000 00	356,300 00
Ottawa Electric Light Company.....	284,225 40	269,000 00	284,225 00
Stadacona Water, Light and Power Co.	10,033 74	10,033 74	10,034 00
Electrical Development Company of Ontario	90,000 00	100,000 00	90,000 00
Montreal Light, Heat and Power Co... ..	250,000 00	250,000 00	255,000 00
Brandon Electric Light Company.....	39,660 00	40,000 00	40,000 00
Hamilton Cataract Power, Light and T. Company.....	99,000 00	100,000 00	100,000 00
Union Electric Light and Power Co... ..	198,500 00	200,000 00	205,000 00
Lincoln Electric Light and Power Co... ..	71,119 25	75,000 00	75,000 00
Freehold Realty Company, Limited....	37,500 00	37,500 00	37,500 00
Cape Breton Real Estate Company.....	412,120 43	412,120 43	423,529 00
	<hr/> \$4,304,008 28	<hr/> \$4,310,447 31	<hr/> \$4,377,734 00

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CANADA LIFE—Continued.

Stocks and bonds owned by the Company—Concluded:—

Stocks—	Book value.	Par value.	Market value.
Canadian Bank of Commerce.....	\$ 348,162 98	\$ 226,800 00	\$ 378,756 00
Dominion Bank.....	175,047 49	75,000 00	188,250 00
Bank of Hamilton.....	288,000 00	144,000 00	311,760 00
Imperial Bank of Canada.....	174,382 00	84,000 00	193,200 00
Bank of Montreal.....	171,000 00	70,000 00	178,500 00
Merchants Bank of Canada.....	111,247 50	67,500 00	113,400 00
Molson's Bank of Canada.....	5,700 00	3,000 00	6,600 00
Bank of Nova Scotia.....	\$ 34,250 00	\$ 15,000 00	\$ 40,500 00
Standard Bank of Canada.....	47,820 12	25,000 00	60,000 00
Bank of Toronto.....	136,800 00	50,000 00	139,800 00
Bank of Ottawa.....	6,333 75	3,100 00	6,665 00
Ontario Bank.....	12,800 00	10,000 00	13,000 00
Metropolitan Bank.....	188,000 00	100,000 00	200,000 00
Canadian Pacific Railway Co. (Preferred).....	194,666 66	194,666 66	204,400 00
New Brunswick and Canada Railway Company (Common stock).....	2,440 00	6,100 00	2,440 00
New Brunswick and Canada Railway Company (Debenture stock).....	528 00	754 33	528 00
St. Stephen and Milltown Railway.....	26,000 00	26,000 00	26,000 00
Twin City Rapid Transit Company.....	198,250 00	200,000 00	212,500 00
Hamilton Gas Light Company.....	8,960 00	8,960 00	14,336 00
Consumers' Gas Company of Toronto.....	178,185 00	84,850 00	178,185 00
National Trust Company, Limited.....	392,641 25	293,300 00	415,020 00
Toronto General Trusts Corporation.....	47,114 25	34,500 00	56,925 00
Huron and Erie Loan and Savings Co.	37,648 00	22,300 00	40,363 00
Canada Landed and National Investment Company.....	4,500 00	5,000 00	5,300 00
Montreal Telegraph Company.....	13,840 00	8,000 00	12,800 00
Dominion Telegraph Company.....	8,643 00	6,700 00	8,040 00
Dominion Coal Company, Limited.....	284,825 00	310,000 00	195,300 00
Canadian General Electric Company.....	15,250 00	10,000 00	17,250 00
Electrical Development Company of Ontario, Limited.....		100,000 00	40,000 00
	\$3,113,035 00	\$2,194,530 99	\$3,259,818 00

Summary—

Government.....	\$1,538,824 15	\$1,566,633 97	\$1,568,875 00
City.....	1,573,265 05	1,558,858 05	1,586,930 00
County.....	204,562 23	198,740 00	215,374 00
Town.....	1,618,614 46	1,597,865 05	1,642,085 00
Township.....	74,903 25	72,471 38	76,140 00
School District.....	319,672 01	315,603 74	325,947 00
Village.....	168,377 31	169,825 23	171,952 00
Railway.....	4,334,483 22	4,339,379 97	4,417,886 00
Miscellaneous.....	4,304,008 28	4,310,447 31	4,377,734 00
Stocks.....	3,113,035 00	2,194,530 99	3,259,818 00
	\$17,249,744 96	\$16,324,355 69	\$17,642,741 00

Total debentures, stocks, &c., carried out at book value.....\$ 17,249,744 96
 Cash at head office.....17,297 45

Cash in banks, viz:—

Metropolitan Bank, Toronto.....	\$ 31,919 17
Bank of Scotland, London, England.....	3,579 11
Bank of Nova Scotia, Toronto.....	84,857 15
Bank of Montreal, Toronto.....	11,661 48
Canadian Bank of Commerce, Toronto.....	17,055 64
Canadian Bank of Commerce, New York.....	9,527 18
Canadian Bank of Commerce, London, Eng.....	30,426 40

Cash in Central Canada Loan and Savings Company (at interest).....189,026 13
 83,776 04

Total\$ 27,681,704 70

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CANADA LIFE—*Continued.*

OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c.	\$	392,996	00
Interest due	\$	26,695	05
Interest accrued		319,977	91
Total carried out		346,672	96
Rents due	\$	2,342	10
Rents accrued		14,127	30
Total carried out		16,469	40
Net amount of uncollected and deferred premiums on new business, \$100,605.65; on renewals, \$526,150.29		626,755	94
Total assets	\$	29,064,599	00

LIABILITIES.

Amount computed to cover the net present value of all policies in force ..	\$	24,302,100	
Reserve for reversionary additions and premium reductions		2,114,552	
Reserve for life annuities		211,242	
Total	\$	26,627,894	
Deduct value of policies reinsured		219,244	
*Net reinsurance reserve		\$26,408,650	00
Claims for death losses due and unpaid	\$	37,601	50
Claims for death losses unadjusted but not resisted		136,082	73
Total (\$1,000 of which accrued in previous years)		173,684	23
Present value of unpaid instalments of death claims		63,761	00
Reserve on cancelled policies upon which a surrender value may be demanded		33,670	00
Amount of dividends or bonuses to policy-holders due and unpaid		16,126	80
Premiums paid in advance		1,360	98
Annuity claims due and unpaid		920	00
Total liabilities	\$	26,698,173	01
Surplus on policy-holders' account	\$	2,366,425	99
Capital stock paid up		1,000,000	00

INCOME.

Cash received for premiums	\$	3,024,722	62
Premiums paid by dividends		30,925	90
Cash received for annuities		31,995	70
Total	\$	3,093,644	22
Deduct premiums paid to other companies for reinsurance		50,466	07
Net premium income (first year \$431,410.94; renewal, \$2,579,771.51; annuity, \$31,995.70)	\$	3,043,178	15
Received for interest and dividends		1,159,191	62
Profit on sale of securities		45,660	24
Amount received for rents		45,659	88
Total income	\$	4,293,689	89

*Upon basis of Institute of Actuaries' H.M. Table of Mortality, with 3½ per cent interest for business up to January 1, 1900, and H.M. 3 per cent for business since January 1, 1900.

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CANADA LIFE—Continued.

EXPENDITURE.

Cash paid for death losses (including \$109,962.28 bonus additions)....	\$ 1,321,991 11
Premium obligations used in payment of same	5,806 77
Payments on matured instalment policies.	3,980 00
Total net amount paid for death claims (of this amount \$106,912.99 accrued in previous years, including profits, \$10,430.99).....	\$ 1,331,777 88
Total net amount paid for matured endowments (including \$29,600.76 bonus additions).....	248,457 76

Total net amount paid for death claims and matured endowments....	\$ 1,580,235 64
Cash paid to annuitants.....	23,597 01
Cash paid for surrendered policies.....	76,500 95
Cash dividends paid to policy-holders.....	31,292 18
" applied in payment of premiums.....	36,925 90
Total amount paid to policy-holders	\$ 1,748,551 68
Cash paid stockholders for interest or dividends.....	79,819 25
Commissions, salaries and other expenses of officials.....	681,292 71
Taxes, licenses, fees or fines.....	38,692 92
Miscellaneous payments, viz.:—Solicitor's charges, \$8,786.62; traveling expenses of agents and others \$22,950.92; rents, \$82,582.32; fuel, gas and electric light, \$1,675.03; stationery, \$9,458.38; printing, \$10,241.79; advertising, \$12,806.46; books and periodicals, \$1,783.77; postage and exchange, \$15,929.01; furniture, &c., \$8,597.47; telegrams and telephones, \$2,510.54; telephones rents, \$3,288.81; express and freight, \$,059.48; sundries, \$17,944.03..	201,614 63
Total expenditure	\$ 2,749,971 19

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1903.....	\$ 26,131,284 61
Amount of cash income as above	4,293,689 89
Amounts recovered on items that had previously been written down..	19,621 35
Total.....	\$ 30,444,595 85
Amount of expenditure as above.....	\$ 2,749,971 19
Amount written off Government securities.....	12,919 96
Total	\$ 2,762,891 15
Balance, net ledger assets, December 31, 1904.....	\$ 27,681,704 70

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1903.....	\$ 35,233 13
Premium obligations received during the year	706 10
Total	\$ 35,939 23

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CANADA LIFE—*Continued.*PREMIUM NOTE ACCOUNT—*Continued.*

Deductions during the year, viz:—

Amount of obligations used in payment of claims.....	\$	5,806 77
" " in purchase of surrendered policies.....		66 40
" " redeemed in cash.....		422 05

Total deductions	\$	6,295 22
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Balance, premium obligations at December 31, 1904.....	\$	29,644 01
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MISCELLANEOUS.

Number of new policies reported during the year as taken	5,792	
Amount of said policies		\$11,211,721 00
Amount of said policies reinsured in other licensed companies in Canada		128,000 00
Number of policies become claims during the year.....	722	
Amount of said claims (including bonus, \$149,126.76).....		1,660,525 86
Number of policies in force at date.....	48,623	

Amount of said policies.....	\$	98,596,525 86
Bonus additions. ..		3,209,418 24

Total.....	\$	101,805,944 10
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Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$15,418.25).....		1,279,767 23
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Net amount of policies in force at December 31, 1904.....	\$100,526,176 87
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Number of life annuities in force at December 31, 1904.....	44
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Amount of annual payments thereunder	\$	26,469 85
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EXHIBIT OF POLICIES.

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	34,268	\$ 72,806,952 53		
Endowment	10,740	18,745,811 08		
Term and all other.....	168	603,635 00		
Bonus additions.....		3,374,711 50		
			45,176	\$ 95,531,110 16

New policies issued.

Whole life.....	4,166	\$ 8,493,708 00		
Endowment	2,420	4,082,568 00		
Term and all other.....	97	467,227 00		
			6,683	13,043,503 00
Old policies revived			59	117,130 37
Old policies changed and increased			10	39,990 20
Total.....			51,928	\$103,731,733 73
Deduct policies decreased or ceased to be in force.....			3,305	6,925,789 63

Policies in force Dec. 31, 1904.

Whole life.....	36,237	\$76,515,166 78		
Endowment	12,175	21,155,930 08		
Term and all other.....	211	925,429 00		
Bonus additions.....		3,209,418 24		
			48,623	\$101,805,944 10

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CANADA LIFE—Continued.

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death.....	584	\$ 1,412,068 10
" maturity.....	133	248,457 76
" expiry.....	55	146,433 00
" surrender.....	220	475,015 32
" lapse.....	1,394	2,687,721 04
" change and decrease.....	10	109,603 41
Policies not taken.....	904	1,846,491 00
Total terminations.....	<u>3,305</u>	<u>\$ 6,925,789 63</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	117	\$ 966,256 98
Endowment	24	283,092 00
Terms, &c.....	2	15,000 00
Bonus additions.		15,418 25
Total	<u>143</u>	<u>\$ 1,279,767 23</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bonds or mortgages, first liens.....	\$	156,000 00
Amount of loans secured by bonds, stocks or other marketable collaterals.....		50,000 00
Amount of loans to policy-holders on the company's policies assigned as collaterals.....		350,359 82
Value in account of stocks, bonds and debentures		858,025 00
Cash in banks.....		43,532 69
Total ledger assets	\$	1,457,917 51
Market value of stocks, &c., over ledger value.....		14,953 00
Interest accrued.....	\$	19,371 44
Total carried out.....		19,371 44
Net amount of uncollected and deferred premiums, on new business, \$67,969.43; on renewals, \$141,756.30		209,725 73
Total assets outside of Canada.....	\$	<u>1,701,967 68</u>

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada.....	\$	2,993,727
Reserve for reversionary additions and premium reductions		108,990
Reserve for life annuities		48,765
Total	\$	3,151,482
Less value of policies reinsured.....		80,904

4-5 EDWARD VII., A. 1905

CANADA LIFE—Continued.

LIABILITIES OUTSIDE OF CANADA—Concluded.

Net reinsurance reserve	\$ 3,070,578 00
Claims for death losses due and unpaid	\$ 2,487 00
" " unadjusted but not resisted	4,212 50
Total unsettled claims	6,699 50
Present value of unpaid instalments of death claims	27,195 00
Annuity claims due and unpaid	920 00
Surrender values claimable on policies cancelled	10,424 00
Amount of dividends to policy-holders due and unpaid	1,112 06
Total liabilities outside of Canada	<u>\$ 3,116,928 56</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums	\$ 814,932 13
Premiums paid by dividends	1,732 22
Cash received for annuities	22,713 70
Total	<u>\$ 839,378 05</u>
Less premiums paid to other companies for reinsurances	24,120 60
Total premium income outside of Canada (first year, \$220,852.17; renewal, \$571,691.58; annuity, \$22,713.70)	<u>\$ 815,257 45</u>

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (including \$1,888.39 bonus additions; of which \$12,701.66, including \$246.66 bonus additions accrued in previous year)	\$ 79,978 39
Cash paid on matured instalment policies	1,250 00
Cash paid for matured endowments (including \$1,500.43 bonus additions)	17,500 43
Cash paid to annuitants	2,434 41
Cash paid for surrendered policies	11,127 68
Cash dividends paid policy-holders	\$ 1,800 40
" applied in payment of premiums	1,732 22
Total carried out	<u>3,532 62</u>
Total payments to policy-holders outside of Canada	<u>\$ 115,823 53</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries	2,912
Amount of said policies	\$ 5,767,729 00
Amount of said policies reinsured in other companies	113,000 00
Number of policies become claims	46
Amount of said claims	100,924 16

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CANADA LIFE—*Concluded.*MISCELLANEOUS—*Concluded.*

Number of policies in force in other countries at date	9,909	
Amount of said policies.....	\$ 22,953,257 50	
Bonus additions thereon	167,022 90	
	<u>\$ 23,120,280 40</u>	
Amount of said policies reinsured in other licensed companies in Canada (including \$4,905 bonus additions)	653,252 99	
Net amount in force at December 31, 1904		<u>22,467,027 41</u>
Number of life annuities in force outside of Canada	15	
Annual payments thereunder.....	\$	<u>4,962 98</u>

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	5,113	\$ 13,811,270 50		
Endowment	2,723	4,945,222 00		
Term and all other.....	57	189,135 00		
Bonus additions		170,820 69		
			7,893	\$ 19,116,448 19
<i>New policies issued.</i>				
Whole life.....	2,077	\$ 4,477,629		
Endowment	1,426	2,432,778		
Term and all other.....	63	278,429		
			3,566	7,188,836 00
Old policies revived.....			19	58,858 00
Transfer to foreign branches.....			28	73,126 92
				<u>7,320,820 92</u>
Total			11,506	\$ 26,437,269 11
Deduct policies transferred or ceased to be in force.....			1,597	3,316,988 71
				<u>\$ 23,120,280 40</u>
<i>Policies in force Dec. 31, 1904.</i>				
Whole life.....	6,210	\$ 16,237,878 50		
Endowment.....	3,614	6,389,951 00		
Term and all other.....	85	355,428 00		
Bonus additions		167,022 90		
			9,909	<u>\$ 23,120,280 40</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	37	\$ 83,423 73
" maturity	9	17,500 43
" expiry	24	87,933 00
" surrender.....	29	73,182 55
" lapse	852	1,687,211 25
" change and decrease		37,427 75
Policies not taken	646	1,330,310 00
		<u>1,597</u>
Total		<u>\$ 3,316,988 71</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	58	\$ 586,795 99
Endowment.....	5	46,552 00
Term and all other.....	2	15,000 00
Bonus additions		4,905 00
		<u>65</u>
		<u>\$ 653,252 99</u>

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—W. MURRAY GUTHRIE, M.P. | Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR. | Head Office in Canada—Montreal.

(Incorporated September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 12,166,666 67
Amount paid up.....	<u>1,216,666 67</u>

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada, by bond or mortgage—first liens.....	\$ 899,384 32
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount \$2,772.06 is on policies issued subsequent to March 31, 1878).....	14,361 41
Premium obligations on Canadian policies in force (of this amount \$1,268 is on policies issued subsequent to March 31, 1878).....	4,139 85

Stocks deposited with the Receiver General :—

	Par value.	Market value.
Cape of Good Hope 4 p.c. stock	\$ 107,066 67	\$ 110,279 01
Canada 4 p.c. stock	29,200 00	29,492 00
Canada Permanent Mortgage Corporation debenture..	24,333 33	24,333 33
Queensland 4 p.c. bonds.....	29,200 00	29,784 00
Total par and market values.....	<u>\$ 189,800 00</u>	<u>\$ 193,888 34</u>

Carried out at market value.....	193,888 34
Cash at head office.....	65 60
Cash in Bank of Montreal, Montreal.....	1,051 01
Interest due and accrued.....	9,636 60

Gross premiums due and uncollected on Canadian policies in force...	\$ 3,606 54
Gross deferred premiums on same.....	930 14

Total outstanding and deferred premiums.....	\$ 4,536 68
Deduct cost of collection at 10 per cent.....	453 66

Net outstanding and deferred premiums (of this amount \$2,660.71 is on policies issued subsequent to March 31, 1878)	4,083 02
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Total assets in Canada.....	<u>\$ 1,126,610 15</u>
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COMMERICAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$	115,500 60
Reserves for reversionary additions and premium reductions.....		47,756 60
Total reserve.....	\$	163,257 20
Total liabilities to said policy-holders in Canada.....	\$	163,257 20

Under policies issued subsequent to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	72,630 13
Reserve for reversionary additions and premium reductions.....		15,169 40
Total reserve.....	\$	87,799 53
Claims for death losses unadjusted but not resisted including \$639.23 bonus additions.....		2,639 23
Total net liabilities to said policy-holders.....	\$	90,438 76
Total net liabilities to all policy-holders in Canada....	\$	253,695 96

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	19,936 27
Premiums paid by dividends.....		129 27
Total premium income.....	\$	20,065 54
Interest on first mortgage loans (remitted direct to head office).....		39,562 05
Interest on policy loans and fines for extension.....		1,118 65
Interest on bank deposit.....		35 22
Total income in Canada.....	\$	60,781 46

EXPENDITURE IN CANADA.

Amount paid on account of death claims (including bonus additions, \$9,537.81 ; \$13,297.19 of which accrued in previous year).....	\$	42,087 98
Cash dividends paid to policy-holders.....		146 71
Cash dividends applied in payment of premiums in Canada.....		129 27
Total net amount paid policy-holders in Canada.....	\$	42,363 96
Cash paid for commission, &c.....		2,372 83
Taxes in Canada.....		194 39
Miscellaneous payments, viz.—Legal charges, \$129 ; insurance superintendence, \$9.18 ; postage and exchange, \$50.79 ; printing and stationery, \$17.60 ; medical fees, \$32.50.....		239 07
Total expenditure in Canada.....	\$	45,170 25

* Institute of Actuaries' H.M. Mortality Table, with $4\frac{1}{2}$ per cent interest for policies issued prior to Jan. 1, 1900 ; and with $3\frac{1}{2}$ per cent interest for policies issued on or after that date

4-5 EDWARD VII., A. 1905

COMMERCIAL UNION—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	11		
Amount of said policies.		\$	45,366 67
Number of policies become claims in Canada during the year	11		
Amount of said claims (including bonus additions, \$9,046.52).....			31,430 02
Number of policies in force in Canada at date.	232		
Amount of said policies.....		\$	563,984 88
Bonus additions thereon.....			98,456 76
Total net amount in force at December 31, 1904.....			<u>662,441 64</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	208	\$ 538,789 12		
Endowments.....	29	44,239 26		
Term and other.....	1	973 33		
Bonus additions.....		107,311 10	238	\$ 691,312 81

New policies issued :—

Whole life.....	8	\$ 29,866 67		
Endowments.....	3	15,500 00		
Bonus additions.....		439 40	11	45,806 07

Total.....	249	\$ 737,118 88		
Deduct terminated.....	17	74,677 24		

In force at end of year :—

Whole life.....	200	\$ 504,272 29		
Endowments.....	31	58,739 26		
Term and other.....	1	973 33		
Bonus additions.....		98,456 76	232	\$ 662,441 64

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	11	\$ 31,430 02
" lapse.....	6	43,247 22
Total terminated.....	17	<u>\$ 74,677 24</u>

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonuses, \$78,946.82) 115		\$ 298,073 35
Bonuses added during the year.....		131 64
Policies terminated (including bonuses, \$5,904.94).....	6	18,071 60
Policies in force at December 31, 1904 (including bonuses, \$73,173.52).....	109	<u>\$ 280,133 39</u>

COMMERCIAL UNION—Concluded.

BALANCE SHEET OF LIFE DEPARTMENT.

LIABILITIES.			ASSETS.		
£	s.	d.	£	s.	d.
Assurance fund.....	2,776	549	9	5	0
Life investment reserve fund.....	26,746	10	0	0	0
Claims outstanding.....	26,617	17	9	0	0
Reassurance premiums due, but not paid.....	6,707	14	0	0	0
Commission due, but not paid.....	1,919	16	6	0	0
Annuities.....	169	4	10	0	0
Suspense account.....	2,565	13	4	0	0
Interest received in advance of due dates.....	7,433	3	11	0	0

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—WILLIAM H. BEATTY.

Managing Director and Chief Agent—
J. K. MACDONALD.

Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap 45.
Commenced business in Canada, October 31, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.	\$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg).....	\$ 1,366,254 92
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	4,063,551 47
Amount of loans as above on which interest has been overdue for one year or more previous to statement.	\$65,797.55.
Amount of loans secured by bonds, stocks or other marketable collaterals.....	42,013 39

	Par value.	Market value.	Amount of loan.
Ontario Bank	\$ 23,766 66	\$ 34,960 00	\$ 20,331 93
London and Canadian Loan Co	4,200 00		
London and Canadian Loan Co.....	800 00	776 00	371 45
Imperial Bank.....	4,200 00	9,660 00	6,385 01
Canadian General Electric.....	15,000 00	25,800 00	14,925 00
Total.	\$ 47,966 66	\$ 71,196 00	\$ 42,013 39

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	1,146,177 55
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CONFEDERATION LIFE—*Continued.*

List of debentures, December 31, 1904 :—

<i>City—</i>	Par value.	Cost.	Market value.
Winnipeg, Man.....	\$ 75,000 00	\$ 73,037 00	\$ 67,200 00
Kingston, Ont.....	16,767 04	18,834 88	18,100 00
St. John, N.B.....	41,700 00	42,083 26	42,122 00
Vancouver, B.C.....	50,000 00	51,824 39	53,285 00
New Westminster, B.C.....	230,000 00	230,000 00	239,480 00
Charlottetown, P.E.I.....	9,500 00	9,685 38	9,554 00
St. Hyacinthe, P.Q.....	3,000 00	3,082 20	3,082 00
Stratford, Ont.....	5,000 00	5,397 88	5,443 00
Regina, Assa.....	10,000 00	10,000 00	10,400 00
St. Henri, P.Q.....	116,000 00	120,722 60	121,730 00
Chatham, Ont.....	37,039 57	37,039 57	37,040 00
Fredericton, N.B.....	8,541 78	8,541 78	8,542 00
London, Ont.....	120,000 00	118,915 00	114,432 00
London West, Ont.....	5,000 00	5,094 46	5,094 00
	<u>\$ 727,348 39</u>	<u>\$ 734,258 40</u>	<u>\$ 735,504 00</u>
<i>Town—</i>			
Amherst, N.S.....	\$ 9,000 00	\$ 9,350 00	\$ 9,000 00
Arrnprior, Ont.....	6,606 79	6,630 27	6,606 00
Berlin, Ont.....	89,503 07	90,140 07	88,332 00
Annapolis Royal, N.S.....	8,500 00	8,513 00	8,500 00
Brockville, Ont.....	20,336 77	20,336 77	20,336 00
Carberry, Man.....	2,261 42	2,279 42	2,261 00
Campbellton, N.B.....	20,000 00	20,000 00	20,000 00
Chatham, N.B.....	10,000 00	10,130 00	10,000 00
Cookshire, Que.....	5,420 53	5,525 53	5,420 00
Dartmouth, N.S.....	4,000 00	4,032 00	4,000 00
Dundas, Ont.....	3,041 17	2,971 51	2,900 00
Iroquois, Ont.....	18,485 70	18,485 70	18,485 00
Lunenburg, N.S.....	1,000 00	1,000 00	1,000 00
Moncton, N.B.....	7,000 00	7,242 00	7,000 00
Midland, Ont.....	3,667 31	4,092 31	4,092 00
New Glasgow, N.S.....	37,000 00	37,060 00	37,740 00
Neepawa, Man.....	16,000 00	15,774 98	17,050 00
North Sydney, C.B.....	60,000 00	60,869 16	60,693 00
Niagara Falls, Ont.....	19,433 21	23,195 06	21,960 00
Orillia, Ont.....	2,585 00	2,617 00	2,585 00
Port Arthur, Ont.....	15,000 00	15,460 07	15,625 00
Portage la Prairie, Man.....	60,000 00	57,920 36	60,160 00
Parrsboro, N.S.....	25,000 00	25,450 00	25,000 00
Pictou, N.S.....	62,000 00	62,000 00	62,000 00
Petrolia, Ont.....	14,861 07	15,316 07	14,861 00
Stellarton, N.S.....	2,000 00	2,000 00	2,000 00
Sydney, C.B.....	34,000 00	32,564 49	33,480 00
Simcoe, Ont.....	3,718 02	3,875 52	3,875 00
Summerside, P.E.I.....	2,500 00	2,550 00	2,500 00
Sarnia, Ont.....	8,253 30	8,253 30	8,253 00
Sydney Mines, N.S.....	11,500 00	12,015 98	12,016 00
Truro, N.S.....	4,500 00	4,635 00	4,500 00
Toronto Junction, Ont.....	48,750 00	48,607 94	42,790 00
Windsor, N.S.....	18,000 00	18,642 04	18,000 00
Woodstock, N.B.....	3,000 00	3,156 00	3,137 00
Lachine, Que.....	25,000 00	23,785 00	23,785 00
Parish St. Paul de Montreal.....	30,000 00	30,671 00	31,377 00
	<u>\$ 711,923 36</u>	<u>\$ 717,247 55</u>	<u>\$ 711,319 00</u>
<i>County—</i>			
Lambton.....	\$ 10,313 74	\$ 10,399 74	\$ 10,400 00
Cape Breton, N.S.....	67,000 00	67,067 00	67,000 00
	<u>\$ 77,313 74</u>	<u>\$ 77,466 74</u>	<u>\$ 77,400 00</u>
<i>Village—</i>			
Aurora, Ont.....	\$ 10,181 70	\$ 10,181 70	\$ 10,437 00
Markham, Ont.....	746 00	746 00	746 00
Kincardine, Ont.....	3,500 00	3,500 00	2,640 00
Brussels, Ont.....	22,200 00	23,041 00	22,200 00
Binscarth, Man.....	2,550 00	2,711 00	2,860 00
Bridgeburg, Ont.....	30,218 94	30,218 94	30,218 00
Chambly Canton, Que.....	8,617 94	8,617 94	8,838 00
Chambly Basin, Que.....	8,617 94	8,617 94	8,838 00
Cowansville, Que.....	20,000 00	21,265 10	21,265 00
Chesley, Ont.....	12,442 80	12,442 80	12,443 00
Drummondville, Que.....	15,550 93	15,550 93	15,550 00

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CONFEDERATION LIFE—Continued.

List of debentures, December 31, 1904—Concluded:—

<i>Village—Concluded.</i>	Par Value.	Cost.	Market Value.
Milltown, N.B.	\$ 30,000 00	\$ 30,000 00	\$ 30,000 00
Milton, Ont.	8,573 97	8,573 97	8,574 00
Oil Springs, Ont.	2,609 01	2,779 01	2,779 00
Pincher Creek, Alta.	4,000 00	4,056 00	4,125 00
Port Dalhousie, Ont.	5,572 87	5,572 87	5,573 00
Richmond Hill, Ont.	2,605 66	2,605 66	2,707 00
Souris, Man.	6,530 00	6,530 00	6,800 00
Rounthwaite, Man.	790 00	800 00	790 00
Viriden, Man.	3,207 38	3,248 29	3,425 00
Wawanesa, Man.	3,190 00	3,190 00	3,190 00
Wolseley, Assa.	3,750 00	3,796 00	3,750 00
Windsor Mills, Que.	38,891 76	38,891 76	38,952 00
	\$ 244,346 90	\$ 246,936 91	\$ 247,700 00
<i>Township or School District—</i>			
Agassiz, B.C.	\$ 5,000 00	\$ 5,000 00	\$ 5,419 00
Boissevain, Man.	7,500 00	7,839 65	7,840 00
Broadway, Man.	2,000 00	2,040 55	2,100 00
Crystal City, Man.	5,000 00	5,030 00	5,030 00
Estevan, Assa.	750 00	750 00	809 00
Griswold, Man.	1,950 00	2,019 50	2,020 00
Lauder, Man.	1,035 00	1,035 00	1,150 00
Moosejaw, Assa.	3,533 32	3,519 92	3,520 00
Medicine Hat, Assa.	3,850 00	3,890 00	3,890 00
McGregor, Man.	7,350 00	7,524 00	7,583 00
Napinka, Man.	1,950 00	2,010 00	2,010 00
Oak River, Man.	2,531 93	2,578 16	2,800 00
Oak Land, Man.	2,300 00	2,361 56	2,475 00
Sifton, Man.	7,100 00	7,648 24	7,648 00
South Cypress, Man.	2,123 62	2,157 11	2,260 00
Wallace, Man.	2,200 00	2,266 00	2,310 00
Wapella, Assa.	2,100 00	2,100 00	2,100 00
Gowancroft.	1,900 00	1,900 00	1,900 00
	\$ 60,173 87	\$ 61,669 69	\$ 62,864 00
<i>Sundry—</i>			
Commercial Cable Bonds	\$ 25,000 00	\$ 25,553 15	\$ 23,750 00
Bell Telephone Co. Bonds	100,000 00	111,792 83	112,000 00
Mexican Government Bonds	118,250 00	118,333 88	118,333 00
Montreal Light, Heat and Power Co. Bonds	100,000 00	99,070 00	100,000 00
Standard Loan Co. Bonds	4,970 00	4,970 00	4,970 00
Toronto Hotel Co. Bonds	10,000 00	9,311 00	9,000 00
Toronto Electric Light Co. Bonds	25,000 00	25,000 00	25,000 00
Victoria Rolling Stock Co. Bonds	73,000 00	67,954 00	67,954 00
Quebec Harbour Commissioners' Bonds	100,000 00	101,259 00	101,259 00
	\$ 556,220 00	\$ 563,243 86	\$ 562,266 00
<i>Stocks—</i>			
Canada Permanent Stock	\$ 61,390 00	\$ 74,367 54	\$ 74,367 00
Consumers' Gas Co.	44,500 00	94,536 25	94,536 00
Dominion Bank	21,500 00	50,517 52	52,670 00
Canadian Pacific Railway	156,000 00	185,409 57	204,317 00
Ontario Bank	3,900 00	5,113 75	5,000 00
Bank of Hamilton	8,800 00	19,947 10	18,920 00
Bank of Ottawa	16,000 00	34,673 51	34,240 00
Imperial Bank	2,000 00	4,717 13	4,560 00
Bank of Commerce	15,000 00	22,451 55	24,000 00
Bank of Toronto	12,300 00	27,686 60	27,686 00
Mackay Companies' Preferred	142,200 00	119,132 00	152,000 00
Mackay Companies' Common	127,200 00		
Canadian Govt. Stock and Savings Bank deposit	5,852 94	5,852 94	5,852 94
	\$ 616,642 94	\$ 644,405 46	\$ 698,149 00
<i>Recapitulation—</i>			
Cities	\$ 727,348 39	\$ 734,254 40	\$ 735,504 00
Towns	711,923 36	717,247 55	711,319 00
Counties	77,313 74	77,466 74	77,400 00
Villages	244,346 90	246,936 91	247,700 00
Townships or School Districts	60,173 87	61,669 69	62,864 00
Sundry Bonds	556,220 00	563,243 86	562,266 00
Stocks	610,790 00	638,552 52	692,296 00
	\$2,993,969 20	\$3,045,228 61	\$3,095,202 00

4-5 EDWARD VII., A. 1905

CONFEDERATION LIFE—*Continued.*

Carried out at cost value.....	\$ 3,045,228 61
Cash at head office.....	15,608 68

Cash in banks:—

Canadian Bank of Commerce, Toronto.....	\$ 2,668 12	
Imperial Bank, Toronto.....	11,085 49	
Bank of Nova Scotia, Halifax.....	8,901 11	
Ontario Bank, Toronto.....	11,657 98	
Canadian Bank of Commerce, Vancouver.....	814 29	
Imperial Bank, Winnipeg.....	2,782 35	
Bank of Nova Scotia, Jamaica.....	1,421 74	
United States Banking Co., Mexico, special.....	138 79	
Imperial Bank, Winnipeg, special.....	3,000 00	
Bank of Nova Scotia, Halifax, special.....	600 00	
Union Bank of Halifax, Trinidad, special.....	449 49	
Bank of Nova Scotia, Jamaica, special.....	2,047 87	
Ontario Bank, Montreal, special.....	300 00	
Ontario Bank, Yonge St., special.....	2,072 25	
Imperial Bank, Brandon, special.....	500 00	
Bank of Commerce, Vancouver, special.....	374 85	
Union Bank of Halifax, Trinidad.....	1,712 41	
		50,526 74
Fire premiums.....		6,114 90
Advances to employees.....		8,358 40
Advances for travelling expenses.....		1,718 48
Current accounts.....		10,219 35
Total.....	\$ 9,755,772 49	

OTHER ASSETS.

Market value of stocks and bonds over cost value.....	\$ 49,973 33
Interest due.....	\$ 43,024 93
" accrued.....	133,337 26
Total.....	176,362 19
Rents due, \$2,429.16; accrued, \$1,131.96.....	3,561 12
Net amount of uncollected and deferred premiums: on new business, \$61,430.41; on renewals, \$305,023.18.....	366,453 59
Total assets.....	\$10,352,122 72

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 9,213,141 00
Reserve for reversionary additions.....	152,614 00
Reserve for life annuities.....	135,248 00
Total.....	\$9,551,003 00
Deduct value of policies reinsured in other companies.....	31,270 00
Total net reinsurance reserve.....	\$ 9,519,733 00
Claims for death losses unadjusted but not resisted.....	24,705 00
Annuity claims unpaid.....	3,355 00
Dividends or bonuses to policy-holders unpaid.....	75,918 34
Amount of dividends to stockholders unpaid.....	7,500 00

* Reserve at $4\frac{1}{2}$ per cent interest on H.M. Mortality Table of Institute of Actuaries, G.B., for policies issued prior to December 31, 1895, and at $3\frac{1}{2}$ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900 to 1904 inclusive. The reserve, according to the Government standard, is \$9,269,595, and surplus on policy-holder's account, \$960,633.96.

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CONFEDERATION LIFE—*Continued.*LIABILITIES—*Concluded.*

Sundry	\$ 2,578 55
Due on account of general expenses	7,836 87
Total liabilities	<u>\$ 9,641,626 76</u>
Surplus on policy-holders' account	<u>\$ 710,495 96</u>
Capital stock paid up	<u>\$ 100,000 00</u>

INCOME DURING THE YEAR.

Cash received for premiums	\$ 1,191,937 52
Premiums paid by dividends	42,360 53
Cash received for annuities	33,759 22
Total	<u>\$ 1,268,057 27</u>
Deduct premiums paid to other companies for reinsurance	5,712 31
Net premium income (first year, \$155,087.80; renewal, \$1,073,497.94; annuity, \$33,759.22)	<u>\$ 1,262,344 96</u>
Received for interest	397,509 49
Rents (net)	42,244 97
Total income	<u><u>\$ 1,702,099 42</u></u>

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (\$35,662.25 of which accrued in previous years)	\$ 364,140 25
Payments on matured instalment policies	250 00
	<u>\$ 364,390 25</u>
Deduct amount received from other companies for reinsured death claims	4,200 00
Net amount paid for death claims	<u>\$ 360,190 25</u>
Cash paid for matured endowments	237,233 60
Net amount paid for death claims and matured endowments	<u>\$ 597,423 85</u>
Cash paid to annuitants	17,208 22
Cash paid for surrendered policies	49,169 60
Cash dividends paid to policy-holders	23,229 59
Cash dividends applied in payment of premiums	42,360 53
Total paid policy-holders	<u>\$ 731,391 79</u>
Cash paid to stockholders for interest or dividends	15,000 00
Commissions, salaries and other expenses of officials	237,901 69
Taxes, licenses, fees or fines	12,389 00
Other expenditure, viz.:—Insurance superintendence, \$547.69; solicitor's fees, \$2,624.26; postage, \$5,541.91; agency expenses, \$599.31; medical expenses, \$11,316.67; general expenses, \$15,690.41; printing and stationery, \$9,597.58; advertising and advertising literature, \$11,388.53; insurance literature, \$660.57; commission on loans, \$2,507.92; office furniture, \$3,333.89; rents, \$16,622.48; commission on mortgage interest, \$680.37...	81,111 59
Total expenditure	<u><u>\$ 1,077,794 07</u></u>

4-5 EDWARD VII., A. 1905

CONFEDERATION LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets December 31, 1903.....	\$ 9,133,645 65
Amount of income, as above	1,702,099 42
Total	<u>\$10,835,745 07</u>
Amount of expenditure, as above	\$1,077,794 07
Net amount written off real estate	4,757 06
	<u>1,082,551 13</u>
Balance, net ledger assets, December 31, 1904.....	<u>\$ 9,753,193 94</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken. ...	2,980	
Amount of said policies		\$ 4,842,588 00
Number of policies become claims during the year (including 179 matured endowments).....	405	
Amount of said claims (including matured endowments, \$237,094).....	\$ 590,177 00	
Amount of said claims reinsured in other licensed companies in Canada..	4,200 00	
Net amount carried out.....		585,977 00
Number of policies in force at date.....	26,644	
Amount of said policies ...	\$ 39,102,629	
Bonus additions.....	245,218	
Total.....	\$ 39,347,847	
Amount of said policies reinsured in other companies (including \$1,252, bonus additions).....	174,713	
Net amount of policies in force, December 31, 1904.....		<u>39,173,134 00</u>
Number of life annuities in force at December 31, 1904	88	
Amount of annual payments thereunder.....	\$	<u>21,325 81</u>

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	15,265	\$ 22,457,461		
Endowment assurances.....	8,959	12,382,389		
Term and all other.....	923	1,601,850		
Bonus additions.....		245,683		
			25,147	\$ 36,687,383

New policies issued :—

Whole life policies.....	1,996	\$ 3,051,202		
Endowment assurances.....	989	1,661,062		
Term and all other.....	113	293,060		
Bonuses added during the year		12,664		
			3,098	5,017,988

Total	28,245	\$ 41,705,371
Deduct policies which have ceased to be in force during 1904.	1,601	2,357,524

Policies in force at December 31, 1904 :—

Whole life policies.....	16,332	\$ 24,111,986		
Endowment assurances.....	9,304	13,168,733		
Term and all other	1,008	1,821,910		
Bonus additions.....		245,218		
			26,644	\$ 39,347,847

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CONFEDERATION LIFE—Continued.

Details of policies terminated :—

	No.	Amount.
1. By death (including bonus additions, \$3,771).....	226	\$ 353,083 00
2. By maturity (including bonus additions, \$8,423).....	179	237,094 00
3. By expiry.....	88	163,100 00
4. By surrender (including bonus additions, \$595).....	138	217,965 00
5. By lapse (including bonus additions \$91).....	671	899,982 00
6. By change and decrease.....		57,043 00
7. By not being taken (including bonus additions, \$249)....	299	429,257 00
Total terminated (including bonus additions, \$13,129).	<u>1,601</u>	<u>\$2,357,524 00</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	15	\$ 98,161 00
Endowment	4	22,300 00
Term and all other.....	11	53,000 00
Bonus additions.....		1,252 00
	<u>30</u>	<u>\$ 174,713 00</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Mexican Government bonds	\$	118,333 88
Amount of loans made to policy-holders on the company's policies assigned as collaterals		8,222 47
Cash in banks		5,770 30
Net amount of outstanding premiums: on new business, \$16,601.96; on renewals, \$18,544.90		35,146 86
Total assets outside of Canada	\$	<u>167,473 51</u>

LIABILITIES.

Net reinsurance reserve	\$	146,330 00
Total liabilities outside of Canada	\$	<u>146,330 00</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Total cash received for premiums	\$	72,529 79
Premiums paid by dividends		1,890 08
Total premium income (first year, \$19,662.04; renewal, \$54,757.83) ..	\$	<u>74,419 87</u>

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	\$	3,781 00
Cash dividends paid to policy-holders		447 39
Cash dividends applied in payment of premiums		1,890 08
Total paid policy-holders	\$	<u>6,118 47</u>

4-5 EDWARD VII., A. 1905

CONFEDERATION LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	291	
Amount of said policies.....	\$	596,791 00
Number of policies become claims during the year.....	3	
Amount of said claims.....		3,781 00
Number of policies in force in other countries at date.....	715	
Amount of said policies.....	\$1,284,900 00	
Bonus additions.....	354 00	
Total.....	\$1,285,254 00	
Amount of said policies reinsured in other licensed companies in Canada..	35,000 00	
Net amount in force in other countries at December 31, 1904.....		<u>1,250,254 00</u>

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	141	\$ 255,405		
Endowment policies.....	331	475,158		
All other policies.....	4	29,250		
Bonus additions.....		354		
			476	\$ 760,167

Policies issued during the year :—

Whole life.....	120	\$ 193,427		
Endowment assurances.....	182	392,114		
All other policies.....	5	31,750		
			307	617,291

Total.....783 \$ 1,377,458

Deduct policies terminated during the year.....68 92,204

Policies in force at December 31, 1904, viz. :—

Whole life policies.....	240	\$ 419,995		
Endowment assurances.....	467	804,905		
All other policies.....	8	60,000		
Bonus additions.....		354		
			715	\$ 1,285,254

Details of policies which have ceased to be in force outside of Canada.

Policies terminated by death.....	No.	Amount.
" expiry.....	3	\$ 3,781 00
" change and decrease.....	5	6,500 00
" lapse.....		1,900 00
" not being taken.....	27	36,719 00
	33	43,304 00
Total terminated.....	68	<u>\$ 92,204 00</u>

SESSIONAL PAPER No. 8

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JACOB L. GREENE.

Secretary—HERBERT H. WHITE.

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—FREDERICK W. EVANS.

Head Office in Canada—Montreal.

(Incorporated, June 15, 1846 ; commenced business, December 15, 1846 ;
licensed in Canada, August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General :—

	Par value.
City of Montreal stock.....	\$ 100,000 00
Province of Quebec bonds	11,500 00

Carried out at par value..... \$ 111,500 00

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies
in Canada \$ 733,000 00

Total liabilities in Canada..... \$ 733,000 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in
Canada \$ 15,281 24
Premiums paid by dividends 7,611 32

Total premium income..... \$ 22,892 56

Amount received for interest or dividends on stock, &c..... 4,750 00

Total income in Canada \$ 27,642 56

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada :—

On account of death claims	\$ 73,560 00
On account of matured endowments.....	7,428 00

Net amount paid on account of claims..... \$ 80,988 00

Cash dividends applied in payment of premiums 7,611 32

Total net amount paid to policy-holders \$ 88,599 32

Cash paid for commissions, salaries and other expenses of officials in
Canada 149 83

Sundry expenditure in Canada..... 36 04

Total expenditure in Canada..... \$ 88,785 19

*Combined Experience Table with 4 per cent interest.

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CONNECTICUT MUTUAL LIFE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	37	
Amount of said claims		\$ 80,988 00
Number of policies in force in Canada at date	737	
Amount of said policies		<u>1,348,256 00</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at beginning of year :—

	No.	Amount.
Life.....	734	\$ 1,350,625
Endowment	36	48,385
	<u>770</u>	<u>\$ 1,399,010</u>
Policies issued, revived and increased	22	68,464
Total.....	792	\$ 1,467,474
Deduct terminated	55	119,218

Policies in force at December 31, 1904 :—

Life.....	708	\$ 1,307,299
Endowment	29	40,957
Total.....	<u>737</u>	<u>\$ 1,348,256</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	30	\$ 73,560
" maturity	7	7,428
" surrender	3	4,600
" correction of address	15	34,230
Total.....	<u>55</u>	<u>\$ 119,218</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total premium income.....	\$ 5,411,377 44
Cash received for interest and discount on claims paid in advance.....	2,424,341 47
Cash received for rents	534,241 48
Premium notes, loans or liens restored by revival of policies	33 00
Total income.....	<u>\$ 8,369,993 39</u>

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments	\$ 5,417,362 40
Paid to annuitants	13,437 92
Surrender values paid in cash	534,347 59
Premium notes, voided by lapse	360 00
Surrender values applied to pay new and renewal premiums	9,269 90
" " purchase paid-up insurance and annuities..	108,422 58
Dividends paid policy-holders in cash	266,161 85
" applied to pay renewal premiums	885,265 58
Commission and bonuses to agents	369,620 00
Cash paid for salaries and allowances for agencies	34,475 25
" agency supervision, travelling and all other agency expenses	13,494 89
" medical examiners' fees	22,002 33
Salaries of officers and office employees	172,379 95
Insurance taxes, licenses and insurance department fees	387,279 47
Rent	41,800 38
All other payments and expenditures	384,466 59
Total disbursements	<u>\$ 8,660,146 68</u>

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CONNECTICUT MUTUAL LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	10,594,829	03
Mortgage loans on real estate, first liens.....		24,752,965	08
Loans secured by bonds, stocks or other collaterals		30,000	00
Loans made to policy-holders on the company's policies assigned as collateral.....		178,800	00
Premium notes on policies in force.....		512,020	08
Book value of bonds and stocks owned.....		25,685,116	01
Cash on hand and deposited in banks.....		1,166,761	50
Bills receivable and agents' balances.....		883	90
Total ledger assets.....	\$	62,921,375	60

NON-LEDGER ASSETS.

Interest due and accrued.....		912,697	01
Rents due and accrued		14,311	92
Market value of bonds or stocks over book value.....		1,009,301	99
Net amount of uncollected and deferred premiums.....		368,038	91
Gross assets.....	\$	65,225,725	43
Deduct items not admitted		883	90
Total admitted assets	\$	65,224,841	53

LIABILITIES.

*Net reinsurance reserve.....	\$	58,229,205	00
Liability on policies cancelled, upon which a surrender value may be demanded.....		154,337	00
Total policy claims		272,216	39
Dividends or profits due policy-holders remaining unpaid.....		1,362,247	75
Premiums paid in advance.....		31,448	46
Written off real estate.....		346,690	29
Unassigned funds (surplus).....		4,828,696	64
Total liabilities.....	\$	65,224,841	53

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	3,931		
Amount of said policies	\$	10,630,955	00
Number of policies terminated during the year.....	3,643		
Amount of said policies		10,062,112	00
Number of policies in force at end of year.....	70,454		
Amount of said policies		167,167,515	00

*Combined Experience and American Tables of Mortality, 4 and 3 per cent interest.

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—HON. JOHN DRYDEN.
 Secretary—CHARLES H. FULLER.

Managing Director and Chief Agent—
 GEO. B. WOODS.
 Principal Office—Toronto.

(Incorporated by letters patent, bearing date October 26, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$ 1,500,000 00
Amount subscribed for.....	1,000,000 00
Amount paid up in cash.....	<u>171,333 65</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	\$ 85,835 00
Amount of loans made to policy-holders on the company's policies as- signed as collaterals.....	<u>5,089 27</u>

Bonds owned by the company, viz:—

	Par value.	Ledger value.	Market value.
City of Winnipeg bonds	\$ 27,000 00	\$ 27,000 00	\$ 27,000 00
Town of Cobourg bonds.....	10,000 00	10,153 77	10,000 00
Town of Truro, N. S., bonds.....	10,000 00	10,164 36	10,000 00
County of Carleton, N. B. bonds....	8,000 00	8,091 47	8,600 00
Total in deposit with Receiver General.....	\$ 55,000 00	\$ 55,409 60	\$ 55,000 00
City of Nelson, B. C., bonds.....	1,000 00	1,052 49	1,000 00
Sao Paulo Tramway Light and Power Co. bonds	22,000 00	19,551 87	20,350 00
Canadian Northern Railway land bonds.....	10,000 00	9,820 01	9,892 00
Toronto Electric Light Co. bonds....	10,000 00	10,000 00	10,100 00
Reliance Loan debentures.....	16,500 00	16,500 00	16,500 00
Montreal Light, Heat and Power Co.,	10,000 00	10,000 00	10,153 00
Mount Forest.....	11,778 16	11,009 44	11,009 44
Township of Egan.....	4,750 00	5,009 55	5,009 55
Town of Oshawa.....	10,959 45	10,735 80	10,847 26
Hamilton, Grimsby and Beamsville Electric Railway.....	5,000 00	5,399 26	5,399 26
City of Calgary, N.W.T.	11,500 00	11,500 00	11,500 00
Village of Manor, N.W.T.	900 00	900 00	900 00
Village of Paisley.....	1,878 16	1,878 16	1,878 16
Portage la Prairie School Board.....	20,000 00	20,443 84	20,636 60

Total par, ledger and market values.	\$ 190,665 77	\$ 189,209 82	\$ 190,175 27
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Carried out at ledger value	189,209 82
Cash at head office.....	<u>2,605 73</u>

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CONTINENTAL LIFE—*Continued.*ASSETS—*Concluded.*

Cash in banks, viz.:—

Bank of Nova Scotia, Toronto.....	\$ 1,497 72	
Ontario Bank, Toronto.....	7,400 94	
Union Bank, Toronto.....	11,099 54	
Dominion Bank, Toronto.....	3,304 86	
Union Bank, Winnipeg.....	736 75	
Traders Bank, Beeton.....	16,367 14	
	<hr/>	\$ 40,406 95

Cash deposit with Atlas Loan Co..... 4,075 40

Advance for fire insurance premium on account of mortgage..... 3 75

Total..... \$ 327,225 92

OTHER ASSETS.

Agents advances.....	5,295 77
Interest due, \$28; accrued, \$3,179.80.....	3,207 80
Net amount of outstanding and deferred premiums on new business, \$15,419.27; on renewals, \$19,955.20.....	35,374 47
Premium upon capital stock due and unpaid.....	6,074 69
Office furniture.....	1,877 46
Total assets.....	<hr/> \$ 379,056 11 <hr/>

LIABILITIES.

Amount computed to cover the net present values of all policies in force..	\$ 270,765 45
Reserve for life annuities.....	1,532 40
Total.....	<hr/> \$ 272,297 85 <hr/>
Deduct value of policies reinsured in other companies.....	2,956 87
*Net reinsurance reserve.....	\$ 269,341 98
Claims for death losses unadjusted but not resisted.....	3,750 00
Due on account of general expenses.....	3,221 46
Premiums paid in advance.....	281 70
Total liabilities.....	<hr/> \$ 276,595 14 <hr/>
Surplus on policy-holders' account.....	\$ 102,460 97
Capital stock paid up.....	<hr/> \$ 171,333 65 <hr/>

INCOME.

Cash received for premiums.....	\$ 128,250 73
Cash received for annuities.....	1,740 00
Total.....	<hr/> \$ 129,990 73 <hr/>
Deduct premiums paid for reinsurance.....	2,359 62

*Computed according to the Institute of Actuaries' H.M. Table of Mortality, with interest at 4½ per cent for policies issued on or before December 31, 1899; and with interest at 3½ per cent for policies issued subsequent to that date.

CONTINENTAL LIFE—*Continued.*INCOME—*Concluded.*

Total net premium income (first year \$41,088.27 ; renewal, \$84,802.84; annuity, \$1,740).....	\$	127,631 11
Amount received for interest, &c.....		12,401 59
Premium on capital stock.....		1,060 46
Total.....	\$	141,093 16
Received for calls on capital.....		3,390 15
Total income.....	\$	144,483 31

EXPENDITURE.

Net amount paid for death claims	\$	12,000 00
Net amount paid for surrendered policies.....		664 34
Total paid to policy holders.....	\$	12,664 34
Cash paid for commission, salaries and other expenses of officials.....		54,201 11
Cash paid for taxes, licenses, fees or fines.....		1,843 63
All other expenditure ; viz :—		
Law costs, \$152.18 ; medical examiners' fees, \$4,324.90 ; light, \$34.98 ; exchange, \$80.59 ; rents, \$1,403 ; printing and stationery, \$1,259.08 ; advertising, \$1,442.11 ; postage, telegrams and express, \$1,130.88 ; office furniture and fixtures, \$177.46 ; sundries, \$554.88.....		10,560 06
Total expenditure.....	\$	79,269 14

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903	\$	262,011 75
Amount of cash income as above.....		144,483 31
Total.....	\$	406,495 06
Amount of expenditure as above.....		79,269 14
Balance, net ledger assets at December 31, 1904.....	\$	327,225 92

MISCELLANEOUS.

Number of new policies reported during the year as taken	1,048	
Amount of said policies.....	\$	1,273,369 00
Amount of said policies reinsured in other licensed companies in Canada		36,750 00
Number of policies become claims during the year.....	12	
Amount of said claims.....		15,500 00
Number of policies in force at date.....	3,438	
Amount of said policies.....	\$	4,053,556 00
Amount of said policies reinsured in other licensed companies.....		80,000 00
Net amount in force December 31, 1904.....		3,973,556 00
Number of life annuities in force at date.....	1	
Amount of annual payments thereunder.....		300 00

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CONTINENTAL LIFE—*Concluded.*

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount	No.	Amount.
Whole life policies.....	2,019	\$ 2,277,524		
Endowments.....	735	864,517		
Term and all other.....	145	286,000		
			2,899	\$ 3,428,041

New policies issued—

Whole life.....	597	\$ 725,576		
Endowments.....	420	477,552		
Term and all other.....	40	74,500		
			1,057	1,277,628
Old policies revived.....			56	64,000
Old, changed and increased.....				1,000

Total.....			4,012	\$ 4,770,669
Deduct terminated.....			574	717,113

In force at end of year—

Whole life.....	2,299	\$ 2,624,720		
Endowments.....	991	1,141,336		
Term and all other.....	148	287,500		
			3,438	\$ 4,053,556

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	12	\$ 15,500
" terminated by expiry.....	5	9,000
" terminated by surrender.....	14	40,000
" terminated by lapse.....	541	637,938
" decreased and changed.....		11,675
" not taken.....	2	3,000
	574	\$ 717,113

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	8	\$ 29,000
Endowments.....	4	9,500
Term and all other.....	15	41,500
	27	\$ 80,000

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—SIR CHARLES TUPPER.
 Managing Director—GEORGE H. ROBERTS.

Secretary and Chief Agent—ARTHUR J. HUGHES.
 Head Office—Toronto.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, chapter 97. Commenced business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	536,100 00
Amount paid up in cash	<u>106,229 27</u>

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Mortgage loans on real estate	\$ 600 00
Loans to policy-holders on the company's policies assigned as collateral	3,451 27

Bonds and debentures, viz.:—

	Par value.	Book value.	Market value.
Canada Permanent and Western Canada Mortgage Company's bonds	\$ 25,000 00	\$ 25,000 00	\$ 25,000 00
Town of Brockville bonds	5,231 80	5,231 80	5,231 80
City of Toronto bonds	2,000 00	1,950 00	1,950 00
Town of Paris bonds	5,460 67	5,384 03	5,384 03
City of London bonds	5,000 00	5,000 00	5,000 00
City of Winnipeg bonds	30,000 00	29,502 00	29,502 00
City of St. Catharines bonds	5,000 00	4,789 00	4,789 00
Sovereign Bank stock	5,000 00	6,500 00	6,500 00
	<u>\$ 82,692 47</u>	<u>\$ 83,356 83</u>	<u>\$ 83,356 83</u>

Carried out at book value	83,356 83
Cash at head office	991 76

Cash in bank, viz.:—

Sovereign Bank, Toronto	\$ 1,221 37
Molson's Bank, Montreal	357 62
Union Bank, Toronto	6,204 45
Bank of Nova Scotia, Toronto	157 00
Merchants Bank, Charlottetown, P.E.I.	4,697 72

Agents' advances secured	12,638 16
Agents' ledger balances	7,631 16
Loan on other companies' policies	2,636 41
	<u>20,000 00</u>

Total	\$ 131,305 59
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CROWN LIFE—Continued.

OTHER ASSETS.

Interest accrued	\$ 657 27
Office furniture	2,283 82
Net amount of outstanding and deferred premiums: on new business, \$12,694.16; on renewals, \$18,143.80	30,837 96
Total assets	<u>\$ 165,084 64</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$ 157,741 00
Reserve for life annuities	271 00
Total	\$ 158,012 00
Deduct value of policies reinsured in other companies	6,385 00
*Net reinsurance reserve	\$ 151,627 00
Due on account of general expenses (medical fees)	462 50
Total liabilities	<u>\$ 152,089 50</u>
Surplus on policy-holders' account	\$ 12,995 14
Capital paid-up	<u>\$ 106,229 27</u>

INCOME.

Cash received for premiums	\$ 109,917 87
Deduct premiums paid to other companies for reinsurance	5,352 12
Net cash received for premiums (first year, \$41,286.38; renewal, \$63,279.37)	\$ 104,565 75
Amount received for interest or dividends	2,788 68
Premium on capital stock	3,076 60
Total	<u>\$ 110,431 03</u>
Received for calls on capital	12,306 27
Total income	<u>\$ 122,737 30</u>

EXPENDITURE.

Cash paid for death losses (of which \$1,000 accrued in 1903)	\$ 8,000 00
Cash paid for surrendered policies	263 00
Cash paid to annuitants	75 00
Total amount paid to policy-holders	<u>\$ 8,338 00</u>
Commissions, salaries and other expenses of officials	52,769 41
Taxes, licenses, fees or fines	1 130 55
All other expenditure, viz.:—Advertising, \$1,269.59; advertising literature, \$1,293.10; exchange, \$56.89; medical fees, \$2,515.48; office supplies, \$832.74; postage, telegrams and express, \$743.87; sundry expenses, \$769.87; directors' fees, \$1,837.50; insurance publications, \$82.83; commission on stock, \$262.48; legal ex- penses, \$233.49; rent, \$3,843.92; office furniture, \$204.92; actuarial expenses, \$331	14,277 68
Total expenditure	<u>\$ 76,515 64</u>

* Based on H^M. Mortality Table of the Institute of Actuaries with 3½ per cent interest.

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CROWN LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903.....	\$	85,083	93
Amount of income as above.....		122,737	30
Total	\$	207,821	23
Amount of expenditure as above		76,515	64
Balance, net ledger assets at December 31, 1904.....	\$	131,305	59

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	771		
Amount of said policies.....		\$	1,264,200 00
Amount of said policies reinsured in other licensed companies in Canada.....			94,500 00
Number of policies become claims during the year.....	6		
Amount of said claims			7,000 00
Number of policies in force at date	1,783		
Amount of said policies.....		\$	2,985,200 00
Amount of said policies reinsured in other licensed companies in Canada.....			203,000 00
Net amount in force at December 31, 1904			2,782,200 00
Number of life annuities in force at December 31, 1904.....	1		
Amount of annual payments thereunder.....			75 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903—

	No.	Amount.	No.	Amount.
Whole life policies	849	\$ 1,334,984		
Endowment assurances.....	438	698,500		
Term and all other.....	32	93,366		
			1,319	\$ 2,126,850 00

New policies issued—

Whole life policies	518	\$ 866,210		
Endowment assurances.....	298	441,000		
All other policies.....	26	61,200		

Old policies revived.....	842	1,368,410 00
Old policies changed and increased.....	27	41,000 00
		13,500 00

Total	2,188	\$ 3,549,760 00
Deduct policies which have ceased to be in force.....	405	564,560 00

Policies in force at December 31, 1904—

Whole life.....	1,115	\$ 1,868,634		
Endowment assurances.....	626	1,008,000		
All other policies.....	42	108,566		
			1,783	\$ 2,985,200 00

CROWN LIFE—*Concluded.*

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1904.

	No.	Amount.
1. By death.....	6	\$ 7,000 00
2. By surrender.....	1	5,000 00
3. By lapse.....	263	348,850 00
4. By change and decrease.....		12,000 00
5. By not being taken.....	135	191,710 00
Total terminated.....	405	<u>\$ 564,560 00</u>

POLICIES REINSURED.

	No.	Amount.
Whole life.....	30	\$ 131,000 00
Endowment.....	5	16,000 00
Term.....	11	55,000 00
	46	<u>\$ 203,000 00</u>

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—CHR. KUMPF.

Managing Director and Chief Agent—

THOMAS HILLIARD.

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized, July 4, 1889. Commenced business in Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	100,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGEE ACCOUNTS.

Value of real estate held by the company.....	\$ 250 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	682,424 73
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$ 9,650 00
Loan on the security of 5 shares Metropolitan Bank stock.....	500 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals	38,242 20
Stocks and bonds owned by the company, viz:—	

	Par value.	Market value.
Acton.....	\$ 3,000 00	\$ 3,045 00
Bracebridge.....	5,433 46	5,577 46
Brandon.....	19,000 00	19,641 00
Brantford.....	1,767 00	1,817 00
Cape Breton Electric.....	5,000 00	4,874 00
Flos.....	2,500 00	2,587 80
Lucan.....	7,000 00	7,065 00
Luther.....	484 90	484 90
Medonte.....	445 21	445 21
Montreal Light, Heat and Power.....	15,000 00	15,090 00
Parry Sound.....	5,553 45	5,553 45
New Hamburg.....	2,142 15	2,200 15
Port Arthur.....	5,000 00	5,368 40
Rat Portage.....	2,015 00	2,035 00
Sault Ste. Marie.....	8,600 00	8,741 40
Seaforth.....	3,500 00	3,545 50
Stephen.....	1,950 00	2,012 00
St. Catharines.....	10,220 00	10,220 00
Edmonton.....	10,000 00	11,228 00
Sudbury.....	9,601 32	9,993 32
Victoria.....	10,000 00	10,000 00
Canadian Northern.....	10,000 00	9,781 00
Springbank Irrigation Dis.....	5,000 00	5,640 00
Emo.....	1,314 45	1,329 95
Sao Paulo.....	10,000 00	9,071 68
Waterloo.....	10,160 26	10,160 26
	\$ 164,687 20	\$ 167,417 48

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DOMINION LIFE—Continued.

ASSETS—Continued.

Carried out at market value	\$	167,417 48
Cash at head office		1,136 80
Agents' ledger balances and advances to agents		1,549 98
Office furniture		1,090 00
Fire insurance premiums advanced		41 40
Total	\$	892,652 59

OTHER ASSETS.

Interest due	\$	5,101 71
Interest accrued		20,156 09
Total carried out		25,257 80
Net amount of uncollected and deferred premiums : on new business, \$5,580.57 ; on renewals, \$30,361.01		35,941 58
Total assets	\$	953,851 97

LIABILITIES.

Amount computed to cover the net present value of all policies in force ...	\$	734,582 55
Reserve for reversionary additions and premium reductions		14,545 48
Reserve for life annuities		3,055 00
	\$	752,183 03
Deduct value of policies reinsured in other companies		5,630 01
*Net reinsurance reserve	\$	746,553 02
Present value of amounts not yet due on matured instalment policies ..		3,489 68
Claims for death losses due and unpaid		4,000 00
" reported after close of books		1,000 00
Due on account of general expenses		600 00
Due on account of loans		15,321 62
Premiums paid in advance		825 90
Total liabilities	\$	771,790 22
Surplus on policy-holders' account	\$	182,061 75
Capital stock paid up		100,000 00

INCOME DURING THE YEAR.

Cash received for premiums	\$	167,098 57
Premiums paid by dividends		1,102 80
Cash received for annuities		300 00
Total (new \$28,862.24, renewal \$139,339.13, annuities \$300)	\$	168,501 37
Deduct premiums paid to other companies for reinsurance		3,195 98
Net premium income	\$	165,305 39
Received for interest or dividends on stocks, &c.		41,458 49
Total income	\$	206,763 88

*Based on Institute of Actuaries' HM Table, with 4 per cent interest for policies issued on or before Dec. 31, 1899, and with 3½ per cent interest for policies issued since that date.

4-5 EDWARD VII., A. 1905

DOMINION LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death claims.....	\$ 22,365 60	
Cash paid on matured instalment policies.....	300 00	
Total amount paid for death claims.....	\$ 22,665 60	
Cash paid for matured endowments.....	3,070 00	
Total amount paid for death claims and matured endowments.....	\$ 25,735 60	
Cash paid to annuitants.....	518 85	
Cash paid for surrendered policies.....	6,961 14	
Cash dividends paid to policy-holders.....	219 12	
Cash dividends applied in payment of premiums.....	1,102 80	
Total paid to policy-holders.....	\$ 34,537 51	
Cash paid to stockholders for interest or dividends.....	8,000 00	
Cash paid for commissions, salaries and other expenses of officials.....	38,017 83	
Taxes, licenses, fees or fines.....	1,709 67	
Sundry expenditure, viz.:—Postage, \$448.45; express, \$46.59; traveling expenses, \$1,974.45; bank charges, \$55.74; medical fees, \$2,263.52; advertising, \$1,302.73; printing and stationery, \$912; legal expenses, \$444.92; telegraph and telephones, \$79.47; rent, \$888.50; commission on loans, \$1,822.55; light, \$19.17; petty expenses, \$141.92.....	10,400 01	
Total expenditure.....	\$ 92,665 02	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1903.....	\$ 763,232 11
Amount of cash income as above.....	206,763 88
Total.....	\$ 969,995 99
Deduct expenditure as above.....	92,665 02
Balance, net ledger assets at Dec. 31, 1904.....	\$ 877,330 97

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	603
Amount of said policies.....	\$ 916,295 00
Amount of said policies reinsured in other licensed companies in Canada.....	26,000 00
Number of policies become claims (including matured endowments) during the year.....	24
Amount of said claims.....	28,160 00
Number of policies in force at date.....	4,075
Amount of said policies.....	\$ 5,643,315 00
Bonus additions thereon.....	10,460 00
Total.....	\$ 5,653,775 00
Amount of said policies reinsured in other licensed companies in Canada.....	90,200 00
Net amount in force December 31, 1904.....	5,563,575 00
Number of life annuities in force at date.....	4
Amount of annual payments thereunder.....	518 85

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DOMINION LIFE—*Concluded.*

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life policies	1,686	\$ 2,714,055		
Endowment policies	2,064	2,452,087		
All other policies	14	56,500		
Bonus additions		8,655		
			3,764	\$ 5,231,297 00

New policies issued —

Whole life policies	305	\$ 493,500		
Endowment policies	283	398,300		
All other policies	3	11,000		
			591	902,800 00

Old policies revived, 12 11,500 00

Bonuses added during the year, 1,995 00

Total 4,367 \$ 6,147,592 00

Deduct policies which have ceased to be in force 292 493,817 00

Policies in force at December 31, 1904:—

Whole life policies	1,819	\$ 2,883,782		
Endowment policies	2,242	2,720,533		
All other policies	14	39,000		
Bonus additions		10,460		
			4,075	\$ 5,653,775 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonus additions, \$90)	21	\$ 25,090
" maturity (including bonus additions \$70)	3	3,070
" expiry	36	45,500
" surrender	38	95,174
" lapse (including bonus additions \$30)	194	324,983
Total terminated (including bonus additions, \$190)	292	\$ 493,817

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	22	\$ 83,700
Endowment policies	1	2,000
All other policies	3	4,500
Total	26	\$ 90,200

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—
The MARQUIS OF BREADALBANE, K.G. | Manager—
ARCHIBALD HEWAT, F.F.A., F.I.A.
Principal Office—Edinburgh, Scotland.
Chief Agent in Canada—F. W. KINGSTONE | Head Office in Canada—Toronto.
(Established, August 29, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and sub-		
scribed for.	£500,000 stg.	\$ 2,433,333 33
Amount paid up in cash.	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.	\$	11,846 98
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Stocks and bonds in deposit with the Receiver General:—

	Par value.
Cape of Good Hope, 4 per cent inscribed stock.	\$ 48,667 00
City of Belleville bonds.	30,000 00
Town of Woodstock.	42,000 00
Township of Somerville.	1,000 00

Carried out at par value.	121,667 00
Cash in Bank of British North America.	1,293 48

Interest due.	\$ 123 51
" accrued.	201 62

Total carried out.	325 13
Net outstanding premiums.	58 78

Total assets in Canada.	\$ 135,191 37
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LIABILITIES IN CANADA.

* Amount estimated to cover the net reserve on all outstanding policies in Canada.	\$ 69,515 52
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Total liabilities in Canada.	\$ 69,515 52
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* Based on the Institute of Actuaries' H.M. Table with $4\frac{1}{2}$ per cent interest.

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EDINBURGH LIFE—*Continued.*

INCOME IN CANADA.

Net cash received for premiums	\$	2,219 20
Interest on loans on policies		1,089 61
Total income in Canada	\$	<u>3,308 81</u>

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada (\$713.70 of which accrued in 1903)	\$	20,156 29
Cash paid for surrendered policies		800 33
Total amount paid to policy holders in Canada	\$	<u>20,956 62</u>
Cash paid for licenses, taxes, fees or fines in Canada		15 02
Solicitor's expenses		20 04
Total expenditure in Canada	\$	<u>20,991 68</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year	8	
Amount of said claims	\$	21,255 18
Number of policies in force in Canada at date	58	
Amount of said policies	\$	87,290 45
Bonus additions thereon		26,663 40
Net amount in force on December 31, 1904		<u>113,953 85</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

<i>In force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole-life policies	66	106,851 81		
Endowments	1	973 34		
Bonus additions		28,302 36		
Interim bonuses added during the year			67	\$ 136,127 51
Total			67	\$ 136,354 89
Deduct terminated			9	22,401 04
<i>In force at end of year.</i>				
Whole-life	57	\$ 86,317 11		
Endowments	1	973 34		
Bonus additions		26,663 40		
			58	\$ 113,953 85

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death, including bonuses	8	\$ 21,255 18
" surrender, including bonuses	1	1,145 86
Total	9	<u>\$ 22,401 04</u>

4-5 EDWARD VII., A. 1905

EDINBURGH LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	3,902,808	4	11	Claims under policies (less re-assurances).....	274,121	10	9
Premiums (less re-assurances).....	301,085	17	7	Surrenders.....	22,795	12	0
Consideration for annuities granted.....	26,728	12	6	Annuities (less re-assurances).....	42,763	17	0
Interest, dividends and rents.....	157,000	8	3	Commission.....	12,167	2	8
Assignment and transfer fees.....	146	10	0	Expenses of management.....	33,814	19	9
				Dividends to shareholders.....	10,000	0	0
				Income tax.....	5,994	12	0
				Staff guarantee fund.....	1,000	0	0
				Amount of funds at the end of the year.....	3,985,111	18	7
	<u>£4,387,769</u>	<u>13</u>	<u>3</u>		<u>£4,387,769</u>	<u>13</u>	<u>3</u>

BALANCE SHEET.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Assurance and annuity fund.....	3,865,484	3	9	Mortgages on property in the United Kingdom, viz.:—			
Paid-up capital.....	100,000	0	0	Real property.....	953,611	0	4
Proprietors' fund.....	19,627	14	10	Life interests and reversions.....	193,451	6	1
				Rent charges and annual rents..	78,140	18	8
Total funds, as per revenue account.....	£3,985,111	18	7		£1,225,203	5	1
Staff guarantee fund.....	1,103	7	6	Mortgages on property out of the United Kingdom.....	494,351	1	6
Claims admitted but not yet paid *	64,310	1	5	Loans on the company's policies...	216,606	0	6
Other sums owing by the company:				Loans on security of statutory assessments.....	17,071	8	8
Annuities due not yet paid *	411	9	5	Loans on policies with personal security.....	42	19	7
Commission and expenses of management not yet paid *	4,144	15	0	Investments—			
Sums deposited with the company to meet interests, &c.....	3,225	3	9	Municipal securities.....	211,177	12	10
				Colonial and provincial government securities.....	279,536	19	3
				Railway and other debentures and debenture stocks.....	973,477	2	10
				Railway and other preference and ordinary stocks.....	200,567	9	0
				House property in Edinburgh, London, Dublin, Glasgow, Manchester, Liverpool and Bristol (partly occupied as the company's offices).....	201,800	18	4
				Company's own shares (purchased).....	4,606	7	6
				Ground rents and feu duties.....	107,594	19	0
				Life interests (purchased).....	1,297	14	1
				Reversions (purchased).....	21,438	14	0
				Cash in bank on current account.	8,533	6	5
				Policy stamps on hand.....	12	11	0
				Agents' balances (since accounted for).....	48,853	10	4
				Outstanding premiums.....	6,805	16	9
				Outstanding interest due and unpaid at date.....	3,034	14	7
				Outstanding interest accrued but not yet receivable.....	36,294	4	5
	<u>£4,058,306</u>	<u>15</u>	<u>8</u>		<u>£4,058,306</u>	<u>15</u>	<u>8</u>

* These items are included in the corresponding items in the Revenue Account.

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EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JAMES W. ALEXANDER.

Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—SEARGENT P. STEARNS.

Head Office in Canada—Montreal.

(Incorporated July 26, 1859. Commenced business in Canada about Oct., 1868).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 100,000 00

ASSETS IN CANADA.

On deposit with Receiver General :—

	Par value.	Market value.
U. S. bonds, 4 per cent.	\$ 475,000 00	\$ 497,562 00
City of Toronto bonds, 4 per cent.	292,000 00	302,585 00
" Montreal bonds "	190,000 00	197,600 00
" " 3½ "	250 000 00	241,250 00
" Montreal stock "	243,333 33	256,108 00
Province of Quebec bonds	99,766 67	105,127 00
" stocks	58,400 00	52,560 00
City of Winnipeg debentures	18,603 00	18,975 00
" St. Henri bonds, 4 per cent.	125,000 00	127,812 00
" " 4½ "	125,000 00	137,500 00
" Quebec bonds.	35,500 00	35,855 00
Total par and market values.	\$ 1,912,603 00	\$ 1,972,934 00

Carried out at market values. \$ 1,972,934 00

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
Mercantile Trust stock	\$ 642,000 00	\$ 6,420,000 00
St. Paul, Minneapolis and Manitoba 4½ p.c. stock.	500,000 00	549,375 00

Carried out at market value. 6,969,375 00

Loans made to policy-holders on the company's policies assigned as collaterals (\$429,907.99 belongs to policies issued since March 31, 1878) 446,969 99

Cash in banks in Canada, viz.:—

Bank of Montreal, Montreal 73,831 20

Gross premiums due and uncollected on Canadian policies in force. . . . \$ 90,330 00

Gross deferred premiums on same. 44,743 00

Total outstanding and deferred premiums. \$ 135,073 00

Deduct cost of collection at 16½ per cent. 22,512 00

Net outstanding and deferred premiums (estimate). 112,561 00

Total assets in Canada \$ 9,575,671 19

4-5 EDWARD VII., A. 1905

EQUITABLE LIFE—*Continued.*

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed to cover the net reserve or reinsurance value on all outstanding policies in Canada	\$ 395,182 00	
Reserve for reversionary additions and premium reductions	35,802 00	
*Net reinsurance reserve	\$ 430,984 00	
Dividends or bonuses to Canadian policy-holders due and unpaid	483 02	
Total liabilities to said policy-holders in Canada ...	\$ 431,467 02	

Under policies issued subsequent to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada	\$ 6,039,260 00	
Reserve for reversionary additions and premium reductions	46,827 00	
Reserve for life annuities	173,548 00	
†Net reinsurance reserve	\$ 6,259,635 00	
Present value of amounts not yet due on matured instalment and debenture policies	30,841 00	
Claims for death losses due and unpaid (\$7,000 of which accrued in previous years)	48,721 00	
Claims for matured endowments due and unpaid (including \$201.21 bonus additions; \$37.88 accrued in previous years)	1,239 09	
Dividends or bonuses to Canadian policy-holders due and unpaid. ...	9,897 84	
Total net liabilities to said policy-holders in Canada. ...	\$ 6,350,333 93	
Total net liabilities to all policy-holders in Canada. ...	\$ 6,781,800 95	

INCOME IN CANADA.

Cash received for premiums	\$ 769,365 71	
Premiums paid by dividends	21,844 80	
Cash received for annuities	96,451 29	
Total net premium income	\$ 887,641 80	
Interest or dividends on stock, &c.	312,688 28	
Interest on overdue premiums	327 84	
Total income in Canada	\$ 1,200,657 92	

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims (\$16,349.40 accrued in previous years)	\$ 369,763 89
Payments on matured instalment policies and debenture policies.	1,700 00
On account of matured endowments (\$9,300 of which accrued in previous years)	140,096 61

Total net amount paid on account of claims. \$ 511,560 50

*Reserve based on Institute of Actuaries' H.M. Mortality Table, 4½ per cent interest.

†Reserve based on Institute of Actuaries' H.M. Mortality Table, 4½ per cent interest for policies issued on and previous to December 31, 1899, and 3½ per cent for policies issued subsequent to that date.

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EQUITABLE LIFE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid to annuitants.....	\$	7,965 80
Amount paid for surrendered policies.....		182,317 24
Amount paid for dividends to Canadian policy-holders.....		139,541 22
Cash dividends applied in payment of premiums in Canada.....		21,884 80
Total net amount paid to policy-holders in Canada.		\$ 863,269 56
Cash paid for commission, salaries and other expenses of officials in Canada.....		92,521 59
Cash paid for licenses, taxes, fees or fines.....		6,739 94
Sundry payments, viz.:— Medical examiners, \$7,621.50; rent, \$3,590.55; postage and exchange, \$1,811.67; advertising, \$795.50; printing and stationery, \$438.78; law expenses, \$34.50; furniture, \$70.28; sundries, \$1,839.43.....		16,202 21
Total expenditure in Canada.....	\$	978,733 30

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,613	
Amount of said policies.....		\$ 2,769,990 00
Number of policies become claims in Canada during the year.....	208	
Amount of said claims.....		527,502 00
Number of policies in force in Canada at date.....	11,427	
Amount of said policies.....	\$ 23,072,307 00	
Bonus additions thereon.....	140,389 00	
Net amount in force at December 31, 1904.....		23,212,696 00
Number of life annuities in force in Canada.....	44	
Amount of annual payments thereunder.....		17,288 05

EXHIBIT OF POLICIES.

Policies in force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	8,348	\$ 17,571,243 00		
Endowment assurances.....	2,381	4,597,167 00		
Term and all other.....	168	338,257 00		
Bonus additions.....		123,297 00		
			10,897	\$22,629,964 00

New policies issued—

Whole life policies.....	1,123	\$ 1,932,967 00		
Endowment assurances.....	503	795,105 00		
Term and all other.....	37	137,500 00		
Bonuses added during the year.....		51,387 00		
			1,663	2,916,959 00

Old policies revived.....	50	94,228 00
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Total.....	12,610	\$ 25,641,151 00
Deduct policies terminated.....	1,183	2,428,455 00

Policies in force at end of year—

Whole life.....	8,721	\$ 17,922,885 00		
Endowment assurances.....	2,537	4,752,964 00		
Term and all other.....	169	396,458 00		
Bonus additions.....		140,389 00		
			11,427	\$ 23,212,696 00

EQUITABLE LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, \$8,260)....	154	\$ 395,705 00
" maturity (including bonuses, \$1,163)....	54	131,797 00
" expiry.....	22	73,500 00
" surrender (including bonuses, \$24,872)....	266	675,355 00
" lapse.....	523	844,524 00
" not being taken	164	307,574 00
Total terminated (including bonuses, \$84,295). ..	1,183	\$ 2,428,455 00

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$55,771)....	368	\$ 899,586 00
Bonuses added during the year.....		3,875 00
Policies terminated (including bonus additions, \$272)....	22	56,872 00
Policies in force at date of statement (including bonus additions, \$59,374)	346	846,589 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Net premium income.....	\$62,643,836 74
Considerations for supplementary contracts not involving life contingencies.....	191,664 00
Received for interest or dividends.....	14,012,361 34
Received for rent.....	1,864,757 77
Profit on sale or maturity of ledger assets.....	364,076 10
Total income.....	\$79,076,695 95

EXPENDITURE DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$ 21,053,064 43
Cash paid to annuitants.....	980,349 94
Surrender values paid in cash.....	6,451,841 42
Surrender values applied to purchase paid up insurance and annuities.....	1,901,889 00
Cash dividends paid to policy holders.....	5,191,941 59
Dividends applied to purchase paid up additions and annuities.....	809,960 92
Paid for claims on supplementary contracts not involving life contingencies.....	226,346 47
Cash paid to stockholders for interest or dividends.....	7,000 00
Commission and bonuses to agents.....	7,400,371 68
Salaries and allowances for agencies.....	638,448 20
Agency supervision, travelling and all other agency expenses.....	439,762 21
Medical examiners' fees and inspection of risks.....	888,523 93
Salaries of officers and office employees.....	1,177,501 12
Commuting renewal commission	950,081 03
Advertising, printing and stationery and postage.....	772,645 50
Legal expenses.....	204,019 25
Taxes, licenses and insurance, department fees	1,073,161 17
Rents.....	335,031 00
General expenses.....	1,466,712 59
Total disbursements.....	\$51,968,651 45

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EQUITABLE LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate (unencumbered)	\$ 36,895,647	44
Mortgage loans, first liens on real estate	81,623,709	11
Loans secured by pledge of bonds, stock or other collaterals ..	10,805,000	00
Loans on policies	23,544,439	69
Book value of bonds and stocks owned	208,348,241	00
Fund in trust companies and banks at interest	22,635,905	89
Cash on hand and in banks (not on interest)	15,760	93
Agents' balances	1,514,639	90
Total ledger assets	\$385,383,343	96

NON-LEDGER ASSETS,

Interest due and accrued	3,152,417	90
Rents due and accrued	150,600	88
Market value of bonds and stocks over book value	17,321,133	00
Net amount of uncollected and deferred premiums	7,945,525	00
Total	\$413,953,020	74
Less items not admitted:—agents' balances	1,514,639	90
Total admitted assets	\$412,438,380	84

LIABILITIES.

*Net reinsurance reserve	\$327,738,358	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,371,935	00
Total unsettled claims	2,533,905	89
Due and unpaid on supplementary contracts not involving life contingencies	1,719	90
Dividends or other profits due policy-holders	540,900	26
Premiums paid in advance, including surrender values so applied	412,627	00
Interest paid in advance	559,305	48
Capital stock	100,000	00
Unassigned funds (surplus)	79,179,629	31
Total liabilities	\$412,438,380	84

EXHIBIT OF POLICIES.

Number of new policies issued during the year	126,416	
Amount of said policies	\$303,378,884	00
Number of policies terminated during the year	76,544	
Total amount terminated	221,162,524	00
Number of policies in force at date	564,594	
Net amount of said policies	1,495,542,892	00

*Computed according to the Actuaries' Experience Table of Mortality, with 4 per cent interest, and the American Experience Table of Mortality, with 3 and $\frac{3}{4}$ per cent interest.

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—DAVID FASKEN.

Secretary and Chief Agent—

EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under 'The Ontario Joint Stock Companies Letters Patent Act'; amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued June 23, 1897.)

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CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 500,000 00
Amount paid up in cash	75,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances).....	\$ 17,200 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	584,550 10
Amount of loan on security of reversion	18,317 23
Amount of loans made to policy-holders on company's policies assigned as collaterals.....	47,713 04
Premium obligations on policies in force.....	660 35

Bonds deposited with the Receiver General, viz.:—

	Par value.	Market value.
Province of New Brunswick bonds.....	\$ 20,000 00	\$ 20,928 00
Town of Brockville bonds.....	17,000 00	17,000 00
City of St. John bonds.....	10,000 00	10,225 00
Town of Collingwood bonds	7,000 00	7,615 40

Total par and market values....	\$ 54,000 00	\$ 55,768 40
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Carried out at market value	55,768 40
Cash at head office, or in transit.	9,293 06

Cash in banks, viz.:—

Bank of Toronto, special deposit.....	\$ 1,900 00
Bank of Hamilton, Winnipeg.....	25 54
	\$ 1,925 54
Less overdraft, Bank of Toronto	\$ 816 90
" Union Bank, Winnipeg	911 68
	1,728 58

Balance carried out.....	196 96
Agents' balances	5,754 66
Office furniture.....	1,933 53
Sundry open accounts	5,492 64

Total ledger assets.....	\$ 746,879 97
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THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest due	\$ 6,727 66	
Interest accrued	13,160 56	
Total carried out	\$ 19,888 22	
Rents due, \$228.63 ; accrued, \$55.21	283 84	
Net amount of uncollected and deferred premiums	73,499 62	
Total assets	\$ 840,551 65	

LIABILITIES.

Amount computed to cover the net present value of all policies in force ..	\$ 768,895 69	
Reserve for reversionary additions and premium reductions ..	1,796 36	
Reserve for life annuities	558 15	
Total	\$ 771,250 20	
Deduct value of policies reinsured in other companies	27,175 71	
* Net reinsurance reserve	\$ 744,074 49	
Present value of amounts not yet due on matured instalment policies ..	1,991 42	
Claims for death losses unadjusted but not resisted (of which \$99 is for monthly policies)	5,099 00	
Amount of dividends to stockholders due and unpaid	102 60	
Due for expenses	1 468 04	
Premiums paid in advance	3,475 05	
Total liabilities	\$ 756,210 60	
Surplus on policy-holders' account	\$ 84,341 05	
Capital stock paid-up	75,000 00	

INCOME DURING THE YEAR.

Cash received for premiums	\$ 225,419 79	
Deduct premiums paid to other companies for reinsurance	8,534 13	
Net premium income (first year, \$54,686.33 ; renewal, \$162,199.33)	\$ 216,885 66	
Received for interest or dividends on bonds, &c.	34,626 20	
Received for rents	1,211 38	
Premium on capital stock	11,182 50	
Total	\$ 263,905 74	
Received for calls on capital	22,365 00	
Total income during the year	\$ 286,270 74	

* Computation based on the H^M. Table of Mortality of the Institute of Actuaries, with interest at 4½ per cent for policies issued on or before December 31, 1899, except for the years 1890 and 1891, which with policies issued since December 31, 1899, have been valued on the H^M. Table with interest at 3½ per cent.

4-5 EDWARD VII., A. 1905

THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$	37,418 00
Payments on matured instalment policies		222 50
Total	\$	37,640 50
Deduct amount received from other companies for reinsured death claims		2,000 00
Net amount paid for death claims (of which \$2,869 is for monthly policies)	\$	35,640 50
Cash paid for matured endowments		1,000 00
Cash paid to annuitants		300 00
Cash paid for surrendered policies		10,290 10
Cash dividends paid to policy-holders		417 01
Total paid to policy-holders	\$	47,647 61
Cash paid to stockholders for interest or dividends		3,161 70
Cash paid for commissions, salaries or other expenses of officials		81,225 66
Taxes, licenses, fees or fines		2,389 56
Sundry expenditure, viz.:—Rent, gas and taxes, \$1,647.83; agency expenses, \$5,319.05; printing and stationery, \$3,112.56; advertising, \$1,919.42; postage, telegrams and express, \$1,325.15; miscellaneous, \$398.87; commission on loans, \$2,250.50; medical fees, \$6,626.26; legal expenses, \$600.86; written off office furniture, \$156.52; written off agents' allowances and open accounts, \$397.37		23,754 39
Total expenditure	\$	158,178 92

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903.	\$	609,091 50
Amount of cash income as above		286,270 74
Appreciation in value of real estate		10,542 25
Total	\$	905,904 49
Amount of expenditure as above	\$	158,178 92
Amount written off ledger value of bonds and debentures and real estate.		845 60
Total		159,024 52
Balance, net ledger assets at December 31, 1904	\$	746,879 97

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$	660 35
" " received during the year		None.
Note assets at end of year	\$	660 35

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada (ordinary, 1,661; monthly, 143)	1,804	
Amount of said policies (ordinary, \$2,197,149; monthly, \$19,311).....	\$ 2,216,460 00	
Amount of said policies reinsured in other licensed companies	47,000 00	
Number of policies become claims during the year (ordinary, 34; monthly, 22)	56	
Amount of said claims (ordinary, \$38,549; monthly, \$2,968).....	41,517 00	
Amount of said claims reinsured in other licensed companies in Canada	2,000 00	
Number of policies in force in Canada at date (ordinary, 6,183; monthly, 1,082)	7,265	
Amount of said policies (ordinary, \$7,406,079 70; monthly, \$133,927)..<	\$ 7,640,006 70	
Bonus additions thereon	3,094 65	
Total	\$ 7,643,101 35	
Amount of said policies reinsured in other licensed companies	295,700 00	
Net amount in force at December 31, 1904	7,347,401 35	
Number of life annuities in force at date	2	
Amount of annual payments thereunder	300 00	

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903 :—

	No.	Amount.	No.	Amount.
Whole life policies	3,952	\$ 3,977,083 80		
Endowment policies	2,148	1,863,324 40		
Term and all other	174	250,035 00		
Bonus additions		3,158 65		
			6,274	\$ 6,093,601 85

New policies issued :—

	No.	Amount.		
Whole life policies	1,210	\$ 1,440,360 50		
Endowment policies	569	736,523 50		
Term and all other	26	81,000 00		
			1,805	2,257,884 00

Old policies revived	106	18,617 00
Old, changed and increased		224 00

Total	8,185	\$ 8,370,326 85
Deduct policies which have ceased to be in force	920	727,225 50

Policies in force at December 31, 1904 :—

	No.	Amount.		
Whole life policies	4,608	\$ 4,933,612 80		
Endowment policies	2,495	2,429,893 90		
All other policies	162	276,500 00		
Bonus additions		3,094 65		
			7,265	\$ 7,643,101 35

Policies reinsured :—

	No.	Amount.
Whole life	89	\$ 259,700
Endowment	10	19,000
Term and all other	8	17,000
	107	\$ 295,700

4-5 EDWARD VII., A. 1905

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1904.

	No.	Amount.
1. By death (including bonus additions, \$64).....	55	\$ 40,581 00
2. By maturity	1	1,000 00
3. By expiry	3	4,000 00
4. By surrender.....	38	52,500 00
5. By lapse	792	574,834 50
6. By change and decrease		3,810 00
7. By not taken.....	31	50,500 00
Total terminated	920	\$ 727,225 50

INDUSTRIAL OR "MONTHLY" POLICIES.

NUMBER of policies and amounts assured at December 31, 1904, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		\$ cts.		\$ cts.
Life.....	1	25 00	40	2,344 00
Endowment.....	20	678 00	122	5,598 00
Totals.....	21	703 00	162	7,942 00

NUMBER and amount of claims paid during 1904 at ages grouped as above.—Nil.

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THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—DAVID DEXTER.

Chief Agent and Managing Director—
DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated December 21, 1874, by Act 38 Vic., cap 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized February, 1882. Incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	130,000 00

(For List of Shareholders, see Appendix).

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered)	\$ 50,030 38
Amount secured by way of loans on real estate, by bond or mortgage, first liens	701,935 95
Amount of loans secured by bonds, stocks or other marketable collaterals	151,213 26

Viz., on shares of :—

	Par value.	Market value.	Amount loaned.
Hamilton Provident and Loan Co.....	\$ 5,000 00	\$ 6,050 00	\$ 3,000 00
Bank of Hamilton	2,400 00	5,196 00	3,781 76
Hamilton Steamboat Co.	7,000 00	8,400 00	4,000 00
Bank of Hamilton	8,400 00	18,186 00	16,000 00
Hamilton Gas Light Co.....	4,760 00	5,950 00	2,224 00
Canadian Bank of Commerce	1,750 00	2,931 00	1,382 50
Hamilton Cataract Power, Light and Traction Co., Limited, preferred stock	12,000 00	11,400 00	13,500 00
" " common stock.	15,000 00	11,250 00	
" " preferred stock	5,000 00	4,750 00	2,325 00
" " " "	8,500 00	8,075 00	
" " common stock.	21,400 00	16,050 00	19,400 00
" " preferred stock	130,400 00	123,880 00	
" " common stock.	5,000 00	3,750 00	85,600 00
Total ..	\$ 226,610 00	\$ 225,868 00	\$ 151,213 26

(Amount of loans as above on which interest has been due for one year or more previous to statement, \$2,000).

Amount of loans made to policy-holders on the company's policies assigned as collaterals	256,914 39
Premium obligations on policies in force.....	272 62

4-5 EDWARD VII., A. 1905

FEDERAL LIFE—*Continued.*ASSETS—*Concluded.*

Stocks and bonds owned by the company, viz:—

	Par value.	Market value.
*St. Thomas debentures.	\$ 3,000 00	\$ 3,000 00
*Gananoque "	5,000 00	4,927 58
*Vancouver debentures	12,000 00	11,110 21
*Seaforth "	12,500 00	12,792 73
*Clinton "	2,500 00	2,646 53
*Pembroke "	5,981 55	6,338 08
*City of Winnipeg debentures	39,000 00	39,550 15
Landed Banking and Loan Company	50,000 00	50,000 00
Ottawa Electric Company	23,000 00	25,708 04
Toronto Electric Light Company	25,000 00	25,107 36
Toronto Railway Company	49,333 33	51,441 33
Canadian Northern Railway bonds	15,000 00	14,900 28
Bell Telephone Co. of Canada	75,000 00	84,451 82
City of Winnipeg	1,000 00	1,014 10
Winnipeg Electric Street Railway Co.	20,000 00	21,911 38
Hamilton Gas Light Co. bonds	10,000 00	10,000 00
Sao Paulo Tramway Co. bonds	75,000 00	67,602 19
Imperial Rolling Stock bonds	110,000 00	107,907 49
Montreal, Light, Heat and Power Co. bonds ..	35,000 00	35,556 87
Hudson Bay Co. stock	9,730 00	50,596 00
Hamilton Cataract Power Light and Traction Co. bonds	25,000 00	25,571 68
" " " " preferred stock	35,000 00	33,250 00

Total par and market values.	\$ 638,044 88	\$ 685,383 82
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Carried out at value in account	\$ 662,203 17
Cash at head office	913 44

Cash in banks, viz:—

Bank of Hamilton, Hamilton, current account	\$ 15,153 32
" " " " deposit account	13,705 22
Traders Bank	49,515 48
Hamilton Provident and Loan Society	1,992 02
Bank of Hamilton, Toronto branch	691 78
" " " " Winnipeg branch	360 27
Total	81,418 09
Agents' ledger balances	1,694 59
Advance to agents, to be repaid from commissions	2,269 00
Fire insurance premiums paid on account of mortgagors	2,232 88
Total	\$ 1,911,097 77

OTHER ASSETS.

Market value of bonds, stocks and real estate over value in account	32,800 27
Interest due	\$ 6,617 60
" accrued	24,720 29
Total carried out	31,337 89
Due from other companies for claims reinsured	8,000 00
Office furniture	3,709 09
Policy loans under non-forfeiture agreements	2,215 06
Net amount of uncollected and deferred premiums on new business, \$49,477.48; on renewals, \$110,135.81	159,613 29
Total assets	\$ 2,148,773 37

* Deposited with Receiver General.

SESSIONAL PAPER No. 8

FEDERAL LIFE—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	\$ 1,883,776 94
Reserve for reversionary additions and premium reductions.	7,037 24
Reserve for life annuities.	17,607 74
Total	\$ 1,908,451 92
Deduct value of policies reinsured in other companies.	13,659 87
*Net reinsurance reserve.	\$ 1,894,792 05
Present value of amounts not yet due on matured instalment policies.	10,237 48
Claims for death losses unadjusted but not resisted.	45,140 00
Claims for death losses resisted—in suit.	6,000 00
Claims for matured endowments unadjusted but not resisted.	6,000 00
Amount of dividends or bonus to policy-holders due and unpaid.	766 03
Total liabilities	\$ 1,962,935 56
Surplus on policy-holders' account.	\$ 185,837 81
Capital stock paid up.	130,000 00

INCOME DURING THE YEAR.

Cash received for premiums.	\$ 524,125 25
Premium obligations taken in part payment of premiums.	1,040 42
Premiums paid by dividends.	16,223 16
Cash received for annuities.	1,000 00
Total (first year, \$83,035.17; renewals, \$458,353.66; annuities \$1000)..	\$ 542,388 83
Deduct amount paid to other companies for reinsurance.	10,864 92
Net premium income	\$ 531,523 91
Received for interest.	84,120 70
Received for rent.	859 41
Profit on sale of securities.	1,349 40
Total income.	\$ 617,853 42

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$27,500 of which accrued in previous years).	\$ 143,400 00
Payments on matured instalment policies.	900 00
Total	\$ 144,300 00
Deduct amount received from other companies for reinsured death claims.	6,585 00
Net amount paid for death claims	\$ 137,715 00
Cash paid for endowment claims.	3,000 00
Cash paid to annuitants	3,200 57
Cash paid for surrendered policies	23,908 87
Cash dividends paid policy-holders	10,894 70
Dividends applied in payment of premiums.	3,969 04
Dividends applied in payment of premiums (Homan's plan policies)..	16,223 16
Total paid to policy-holders.	\$ 198,911 24
Cash paid to stockholders for dividends.	10,400 00

*Based on the H^M. Table of Mortality with interest at 4½ per cent for policies issued on or before December 31, 1898; and with interest at 3½ and 3 per cent for policies issued since that date. The guaranteed security business, forming nearly one-half the total issue since June, 1896, are valued upon the H^M. 4 and H^M. 3 per cent basis.

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FEDERAL LIFE - *Continued.*EXPENDITURE DURING THE YEAR—*Concluded.*

Taxes, license, fees or fines	\$	5,240	19
Cash paid for commissions, salaries and other expenses of officials		134,320	82
Miscellaneous payments, viz:—Medical fees, \$8,066.50; printing, \$8,540.63; postage, \$1,781.34; exchange, \$206.08; legal expenses, \$369.86; rent, \$4,974.49; commission on loans, \$626.50; fuel and light, \$269.08; furniture, \$219.47; directors and auditors, \$1,946.40; written off agents' balances, \$843.82; insurance books, \$10.95; bad debts, \$130.26; sundries, \$2,741.36; commission on life annuities, \$40, telephone and telegrams, \$679 20		31,445	94
Total expenditure	\$	380,318	29

PREMIUM NOTE ACCOUNT,

Premium obligations on hand at commencement of year	\$	231	26
" received during the year		41	36
Total note assets at December 31, 1904	\$	272	62

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903	\$	1,673,231	30
Amount of cash income as above		617,853	42
Policy loans		331	34
Total	\$	2,291,416	06
Amount of expenditure as above		380,318	29
Net ledger assets, December 31, 1904	\$	1,911,097	77

MISCELLANEOUS.

Number of new policies reported during the year as taken	2091		
Amount of said policies		\$	2,874,565 50
" " reinsured in other licensed companies			52,000 00
Number of policies become claims during the year	88		
Amount of said claims (including matured endowments)			165,040 00
" above claims reinsured in other licensed companies			12,585 00
Number of policies in force at date	11,099		
Amount of said policies		\$	16,047,283 26
Bonus additions thereon			562 97
Total		\$	16,047,846 23
Amount of said policies reinsured in other licensed companies			398,500 00
Net amount in force at December 31, 1904			15,649,346 23
Number of life annuities in force at December 31, 1904	10		
Amount of annual payments thereunder			3,068 91

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FEDERAL LIFE—*Concluded.*

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	7,468	\$ 10,337,264		
Endowment assurances.....	1,699	2,315,674		
All other policies.....	966	2,271,700		
Bonus additions.....		612		
			10,133	\$ 14,945,250

New policies issued :—

	No.	Amount.		
Whole life policies.....	1,574	\$ 2,164,853		
Endowment assurances.....	577	799,146		
All other policies.....	26	46,500		
			2,177	3,010,499
Old policies revived.....			7	11,700
Old policies changed and increased.....			15	30,000

Totals.....	12,332	\$	17,997,449
Deduct policies terminated.....	1,233		1,949,603

In force at end of year :—

	No.	Amount.		
Whole life policies.....	8,195	\$ 11,214,712		
Endowment assurances.....	2,001	2,748,871		
All other policies.....	903	2,083,700		
Bonus additions.....		563		
			11,099	\$ 16,047,846

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	84	\$ 157,040
" maturity.....	4	8,000
" expiry.....	21	58,000
" surrender.....	66	117,942
" lapse.....	958	1,440,977
" change and decrease.....	14	31,710
" not taken.....	86	135,934
Total.....	1,233	\$ 1,949,603

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	22	\$ 69,500
Endowments.....	4	14,000
All other policies.....	115	315,000
Total.....	141	\$ 398,500

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—CORNELIUS DOREMUS.	|	Secretary—CARL HEYE.
Principal Office—20 Nassau Street, New York.		
Chief Agent in Canada—C. R. G. JOHNSON.	|	Head Office in Canada—
		1723 Notre Dame Street, Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$	200,000 00
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ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....\$	4,478 00
Bonds owned by the company and held by the Receiver General, viz :—	

	Par value.
Canadian Northern Railway bonds, guaranteed by Province of	
Manitoba.....\$	97,333 33
Montreal Harbour bonds.....\$	25,000 00
Town of Westmount bonds.....\$	25,000 00
City of Victoria, B.C., bonds.....\$	25,000 00

Total par value.....\$	172,333 33
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Carried out at market value.....	173,177 22
Interest accrued.....	2,922 01

Gross premiums due and uncollected on Canadian policies in force.....\$	219 28
Gross deferred premiums on same.....\$	534 49

Total outstanding and deferred premiums.....\$	753 77
Deduct cost of collection at $22\frac{1}{2}$ per cent.....\$	169 60

Net outstanding and deferred premiums.....	584 17
--	--------

Total assets in Canada.....\$	181,161 40
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LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies in force.....\$	92,154 00
Reserve for reversionary additions and premium reductions.....	771 00

*Total reserve.....\$	92,925 00
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Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	84 64
Premium paid in advance.....	180 50

Total liabilities in Canada.....\$	93,190 14
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*Actuaries' 4 per cent Table, and American Experience Table, $3\frac{1}{2}$ per cent and 3 per cent.

SESSIONAL PAPER No. 8

GERMANIA LIFE—Continued.

INCOME IN CANADA.

Cash received for premiums	\$ 6,464 17	
Premiums paid by dividends	38 98	
Total premium income	\$ 6,503 15	
Received for interest or dividends	6,893 33	
Interest on policy loans	237 27	
Total income in Canada	\$ 13,633 75	

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (accrued in previous year, \$450; including bonus additions, \$64.80)	\$ 4,785 70	
Cash paid for matured endowments in Canada (including bonus additions \$313.66.)	35,313 66	
Cash paid for surrendered policies	6,608 08	
Cash dividends applied in payment of premiums in Canada	38 98	
Total net amount paid policy-holders in Canada	\$ 46,746 42	
Commission, salaries and other expenses of officials in Canada	50 00	
Taxes, licenses, fees or fines	4 26	
Total expenditure in Canada	\$ 46,800 68	

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada ..	11	
Amount of said policies	\$ 28,600 00	
Number of policies become claims in Canada during the year	6	
Amount of said claims	38,873 00	
Number of policies in force in Canada at date	115	
Amount of said policies	\$ 194,842 00	
Bonus additions thereon	1,057 00	
Net amount in force at December 31, 1904	195,899 00	

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	48	\$ 75,188 00		
Endowments	66	147,404 00		
Bonus additions		1,356 00		
			114	\$ 223,948 00

New policies issued, including increase through change of residence:—

Whole life	6	\$ 17 600		
Endowments	5	11 000		
Bonus additions		74		
			11	28,674 00

Total

Deduct terminated

In force December 31, 1904:—

Whole life	51	\$ 89,438 00		
Endowments	64	105,404 00		
Bonus additions		1,057 00		
			115	\$ 195,899 00

4-5 EDWARD VII., A. 1905

GERMANIA LIFE—*Continued*

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death	4 \$	3,559
" " maturity	2	35,314
" " surrender	2	11,000
" " change of residence and decrease	2	6,850
Total	10 \$	56,723

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR 1904.

Total premium income	\$ 4,478,240 15
Interest	1,282,901 88
Received for rents	240,040 40
Total income	\$ 6,001,182 43

DISBURSEMENTS DURING THE YEAR 1904.

Net amount paid for losses and matured endowments	\$ 2,357,739 93
Cash paid to annuitants	36,934 94
Surrender values paid in cash	275,971 02
Surrender values applied to purchase paid up insurance and annuities..	107,179 40
Dividends paid policy-holders in cash	83,992 50
Dividends applied to pay renewal premiums	132,714 05
Dividends applied to purchase paid-up additions and annuities	32,453 03
Paid for claims on supplementary contracts not involving life contingencies	1,528 48
Paid to stockholders for interest and dividends	24,000 00
Commission and bonuses to agents	590,189 16
Salaries and allowances for agencies	126,910 75
Agency supervision, travelling and other agency expenses	120,644 11
Medical examiners' fees and inspection of risks	54,804 03
Salaries of officers and office employees	114,182 42
Taxes, licenses and insurance department fees	98,955 34
Rents	30,140 00
Commuting renewal commissions	166 07
General expenses	211,307 59
Total disbursements	\$ 4,399,812 82

LEDGER ASSETS.

Book value of real estate exclusive of all encumbrances	\$ 3,111,069 37
Mortgage loans, first liens on real estate	16,909,978 00
Loans made to policy-holders on the company's policies assigned as collateral	2,041,013 71
Book value of bonds and stocks owned	9,983,923 39
Cash in hand and in banks	811,699 01
Total ledger assets	\$ 32,857,683 48

SESSIONAL PAPER No. 8

GERMANIA LIFE—Continued.

NON-LEDGER ASSETS.

Interest due and accrued	\$ 357,855 28
Rents due and accrued	7,638 33
Market value of bonds and stocks over book value	227,718 53
Net amount of uncollected and deferred premiums	653,886 77
Total assets	<u>\$ 34,104,782 39</u>

LIABILITIES.

*Net reinsurance reserve	\$ 29,035,049 00
Total policy claims	129,618 61
Present value of amounts not yet due on supplementary contracts not involving life contingencies	24,277 47
Unpaid dividends or surplus or other description of profits due policy-holders	52,084 35
Premiums paid in advance, including surrender values so applied	11,193 27
Liability on cancelled policies upon which surrender values may be demanded	7,779 58
Dividends apportioned, payable to policy-holders during 1905	343,055 51
Dividends apportioned, payable to policy-holders subsequent to 1905 ..	1,662,829 10
Extra reserve for absolute, war and world policies	100,063 08
Capital stock paid up	200,000 00
Unassigned funds (surplus)	2,538,832 42
Total liabilities	<u>\$ 34,104,782 39</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	8,429
Amount of said policies	\$ 14,366,112 00
Number of policies terminated during the year	5,004
Total amount terminated	8,665,986 00
Number of policies in force at December 31, 1904	61,279
Net amount of said policies	<u>103,937,343 00</u>

*Based on Combined Experience Table of Mortality with 4 per cent interest for policies issued prior to January 1st, 1901.

The American Experience Table of Mortality with 3½ per cent and 3 per cent interest respectively for policies issued after that date.

The American Experience Table of Mortality with 3½ per cent interest for reversionary additions and reduction of premiums.

THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—ALEX. MACDONALD.
 Chief Agent and Managing Director—
 J. H. BROCK.

Secretary—A. JARDINE.
 Principal Office—Winnipeg, Man

(Incorporated, August 28, 1891, by 54-55 Vic., cap. 115. Commenced business in
 Canada August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for..... \$ 1,000,000 00
 “ “ amount paid up in cash..... 250,000 00

(For List of Shareholders, see Appendix)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage,
 first liens..... \$ 2,009,719 39
 Amount of loans as above on which interest has been overdue for
 one year or more previous to statement..... \$ 11,814.58
 Amount of loans to policy-holders on the company's policies assigned as
 collateral..... 149,503 67

Stocks and bonds owned by the company:—

Par value. Ledger value. Market value.

Canada Permanent and Western Canada			
Mortgage Corporation stock	\$ 25,000 00	\$ 30,000 00	\$ 30,500 00
Canada Landed and National Investment			
Co. stock.....	5,450 00	5,722 50	5,995 00
* City of Winnipeg debentures.....	56,000 00	56,000 00	56,999 15
Didsbury School debentures.....	2,400 00	2,500 00	2,648 41
Nose Creek School debentures.....	150 00	150 00	163 54
Kimberley School debentures.....	97 50	97 50	102 75
Castleton School debentures.....	240 00	242 00	247 31
Woodside School debentures.....	200 00	212 00	230 15
Yellow Grass School debentures.....	490 00	490 00	504 70
Village of Dauphin debentures.....	5,444 10	5,444 10	6,340 63
Dufresne School debentures.....	630 00	634 00	681 04
Douglaston School debentures.....	420 00	422 00	450 85
Village of Olds debentures.....	700 00	705 00	746 60
Village of Wetaskiwin debentures.....	700 00	728 50	792 15
Richard School debentures.....	1,750 00	1,766 00	1,858 75
Ramsay School debentures.....	1,275 00	1,275 00	1,378 42
Rose Briar School debentures.....	400 00	401 00	438 28
Scandia School debentures.....	240 00	241 00	257 42
Sidney School debentures.....	400 00	400 00	408 03
Village of Lumsden debentures.....	800 00	800 00	837 52
Vegreville School debentures.....	270 00	271 00	291 38
Westward Ho School debentures.....	300 00	305 00	312 38
Craven School debentures.....	630 00	677 00	697 09
New Hope School debentures.....	720 00	720 00	750 71
Spier School debentures.....	400 00	420 00	446 10

* In deposit with Receiver General.

SESSIONAL PAPER No. 8

GREAT-WEST—Continued.

ASSETS—Concluded.

Stocks and bonds owned by the company—Concluded.

Trout Creek School debentures.....	787 50	813 00	908 98
Hillside School debentures.....	450 00	488 00	527 79
St. Joseph School debentures.....	1,600 00	1,656 00	1,787 16
Rathwell School debentures.....	4,500 00	4,500 00	4,500 00
Sunny Slope School debentures.....	720 00	720 00	773 24
Rockland School debentures.....	700 00	700 00	718 48
Fridenson School debentures.....	1,080 00	1,130 00	1,204 63
Cornwall School debentures.....	350 00	350 00	362 14
Viking School debentures.....	450 00	452 00	480 50
Raymond School debentures.....	12,600 00	12,600 00	13,454 05
Frobisher School debentures.....	900 00	900 00	945 50
Cut Bank School debentures.....	800 00	800 00	837 52
San Francisco School debentures.....	1,000 00	1,005 00	1,041 66
Village of Didsbury debentures.....	450 00	450 00	484 43
Village of Weyburn.....	900 00	900 00	961 00
Village of Rouleau.....	900 00	900 00	945 50
Town of Weyburn.....	1,800 00	1,800 00	1,838 71
West Union School debentures.....	200 00	205 00	201 90
McKay School debentures.....	950 00	950 00	1,023 30
Marion School debentures.....	500 00	505 00	542 96
Great Bend School debentures.....	1,000 00	1,005 00	1,093 39
Chipman Creek School debentures.....	700 00	705 00	718 49
Grand Prairie School debentures.....	1,000 00	1,093 00	1,113 53
Athabasca Landing School debentures.....	1,000 00	1,005 00	1,038 55
Hayward School debentures.....	810 00	810 00	892 52
Deleware School debentures.....	1,000 00	1,005 00	1,073 58
May Flower School debentures.....	640 00	640 00	654 53
Long Creek School debentures.....	1,500 00	1,506 00	1,633 42
Naisberry School debentures.....	1,000 00	1,005 00	1,088 95
Imperial School debentures.....	900 00	905 00	976 76
North Regina School debentures.....	600 00	605 00	650 72
Bienfait debentures.....	1,000 00	1,005 00	1,084 53
Bluffview School debentures.....	600 00	605 00	638 85
Staveley School debentures.....	1,500 00	1,505 00	1,556 76
Model School debentures.....	500 00	505 00	544 24
Crystal Spring School debentures.....	800 00	805 00	857 11
Laurel School debentures.....	1,200 00	1,205 00	1,282 08
Utopia School debentures.....	800 00	805 00	874 71
Village of Yellow Grass debentures.....	600 00	600 00	624 65
McKay School debentures.....	285 00	285 00	305 85
Reddeman School debentures.....	1,200 00	1,220 00	1,282 74
Village of Balgonie.....	1,000 00	1,005 00	1,063 51
" Cardston.....	2,500 00	2,507 00	2,676 38
" Drinkwater.....	1,000 00	1,093 00	1,145 98
Orton School debentures.....	800 00	805 00	880 03

Total par, ledger and market values. \$160,679 10 \$166,711 60 \$173,434 67

Carried out at ledger value..... \$ 166,711 60
Cash at head office..... 3,032 83

Cash in banks, viz.:—

Bank of Nova Scotia, St. John, N.B.....	\$ 1,011 01
Imperial Bank, Winnipeg, Man.....	9,334 51
Imperial Bank, Calgary.....	954 59
Imperial Bank, Vancouver.....	641 33
Union Bank, Winnipeg.....	2,936 42
Dominion Bank, Winnipeg.....	2,067 40

Total..... 16,945 26
Office furniture and fixtures..... 5,438 83
Advances to agents to be repaid by commission..... 5,760 67
Reversions..... 2,984 95
Fire insurance premiums advanced on account of mortgagors..... 256 20

Total ledger assets..... \$ 2,360,353 40

4-5 EDWARD VII., A. 1905

GREAT-WEST—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over value in account, \$6,723.07.	
Interest due, \$11,398.05; interest accrued, \$57,668.38; total.	\$ 69,066 43
Net amount of outstanding and deferred premiums: on new business, \$30,640.92; on renewals, \$97,922.25.	128,563 17
Total assets	<u>\$ 2,557,983 00</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	\$ 1,920,028 00
Reserve for reversionary additions and premium reductions.	5,733 00
Reserve for life annuities.	53,106 00
Total.	<u>\$ 1,978,867 00</u>
Deduct value of policies reinsured.	<u>1,255 00</u>
* Net reinsurance reserve.	\$ 1,977,612 00
Present value of amounts not yet due on matured instalment policies.	12,721 80
Claims for death losses resisted, not in suit.	1,000 00
Amount of dividends or bonuses to policy-holders, declared but not due	6,293 14
" " " " due and unpaid.	70 68
Dividends to stockholders due 2nd January, 1905.	12,500 00
Premiums paid in advance.	4,638 25
Interest on mortgages and loans on policies paid in advance.	2,454 69
Total liabilities	<u>\$ 2,017,290 56</u>
Surplus on policy-holders' account.	\$ 540,692 44
Capital stock paid up.	<u>250,000 00</u>

INCOME DURING THE YEAR.

Cash received for premiums (new \$153,935.62; renewal, \$501,583.56).	\$ 655,519 18
Premiums paid by dividends.	1,225 46
Cash received for annuities.	8,110 00
Total	<u>\$ 664,854 64</u>
Deduct premiums paid to other companies for reinsurance.	<u>1,907 38</u>
Net premium income	\$ 662,947 26
Amount received for interest or dividends on stock, &c.	133,262 35
Total income	<u>\$ 796,209 61</u>

* Based on Actuaries' (Combined Experience) 4 per cent table for policies issued on or before Dec. 31, 1899, and on the Institute of Actuaries' H.M. Table with interest at 3½ per cent for all policies issued since that date.

For Life Annuities, Actuaries' Table with 4 per cent interest.

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GREAT-WEST—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	96,773	27
Payment on matured instalment policies.....		1,300	00
Net amount paid for death claims.....	\$	98,073	27
Net amount paid for matured endowment claims (including bonus additions, \$730.50).....		7,230	50
Cash paid to annuitants.....		5,111	62
Cash paid for surrendered policies.....		9,107	48
Cash dividends paid to policy-holders.....		2,024	19
Cash dividends applied in payment of premiums.....		2,504	63
Total paid policy-holders.....	\$	124,051	69
Cash paid stockholders for interest or dividends.....		24,588	08
Cash paid for commissions, salaries and other expenses of officials.....		158,865	73
Taxes, licenses, fees or fines.....		5,582	11
Sundry expenditure, viz :—Medical fees, \$18,195.45; travelling expenses, \$3,252.27; rents, \$5,476.28; stationery and printing, \$8,093.75; advertising, \$4,317.03; postage and telegrams, \$3,228.11; agency expenses, \$1,150; legal expenses, \$1,597.39; express charges, \$750.50; exchange, \$458.87; sundries, \$6,465.87; directors' fees, \$2,001; written off office furniture and fittings, \$2,443.53.....		57,430	05
Total expenditure.....	\$	370,517	66

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903.....	\$	1,935,736	45
Amount of cash income as above.....		796,209	61
Total.....	\$	2,731,946	06
Amount of expenditure as above.....	\$	370,517	66
Amount written off mortgages and collateral loans.....		1,075	00
Total.....	\$	371,592	66
Balance, net ledger assets, Dec. 31, 1904.....	\$	2,360,353	40

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	3,603		
Amount of said policies.....	\$	5,103,413	00
Amount of said policies reinsured in other licensed companies in Canada.....		25,000	00
Number of policies become claims during the year (including matured endowments).....	80		
Amount of said claims (including matured endowments).....		105,303	50
Number of policies in force at date.....	14,335		

4-5 EDWARD VII., A. 1905

GREAT-WEST—*Concluded.*MISCELLANEOUS—*Concluded.*

Amount of said policies.....	\$ 20,599,495 00
Bonus additions thereon.....	11,904 00
Total	\$ 20,611,399 00
Amount of said policies reinsured in other licensed companies in Canada.....	138,500 00
Net amount in force at December 31, 1904	\$20,472,899 00
Number of life annuities in force at December 31, 1904.....	22
Amount of annual payments thereunder.....	6,328 69

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	9,341	\$ 12,874,270 00		
Endowments	1,873	2,528,198 00		
Term and all other.....	1,265	2,610,760 00		
Bonus additions		10,411 00		
		12,479	\$ 18,023,639 00	

New policies issued :—

Whole life	2,723	\$ 3,585,150 00		
Endowments	746	989,420 00		
Term and all other.....	334	790,725 00		
		3,803	5,365,295 00	

Old policies revived.....	62	91,000 00
Old, changed and increased.....	77	145,779 50

Total	16,421	\$ 23,625,713 50
Deduct terminated.....	2,086	3,014,314 50

In force at end of year :—

Whole life.....	10,775	\$ 14,801,969 00		
Endowments.....	2,261	3,080,581 00		
Term and all other.....	1,299	2,716,945 00		
Bonus additions		11,904 00		
		14,335	\$20,611,399 00	

Deduct for instalment policies.....		481,610 00
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14,335 \$20,129,789 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by death.....	76	\$ 98,073 00
" maturity	4	7,230 50
" expiry	45	110,130 00
" surrender.....	131	195,789 00
" lapse.....	782	1,135,800 00
Policies changed and decreased.....	77	194,242 00
Policies not taken.....	971	1,273,050 00

Total	2,086	\$ 3,014,314 50
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DETAILS OF POLICIES REINSURED.

Term and all other policies.....	28	\$ 138,500 00
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SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN FIRSTBROOK

Managing Director and Chief

Agent —A. J. PATTISON

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock and guarantee capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	1,000,000 00
Amount paid up in cash.....	167,796 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate held by the company.....	\$ 125,000 00
Amount secured by loans on real estate by bond or mortgage, first liens.....	36,785 76
Amount of loans made to policy-holders on the company's policies assigned as collateral.....	1,428 00
Premium obligations on the policies in force.....	137,408 73

Stocks and bonds owned by the company:—

	Par value.	Ledger value.	Market value
Canada 2½ per cent inscribed stock.....	\$ 48,666 67	\$ 44,530 00	\$ 44,975 00
City of Toronto 3½ per cent bonds.....	9,733 33	9,733 33	9,733 33
Derry School debentures.....	490 00	490 00	490 00
Victoriaville School debentures.....	6,794 81	6,794 81	6,794 81
Canada Permanent Mortgage Corporation stock.....	8,000 00	9,851 15	9,920 00
Grand Valley Ry. Co. bonds.....	44,000 00	37,710 00	46,200 00
Ontario Electric Light, Heat and Power Co., Limited.....	39,500 00	11,350 70	11,350 70
Total par, ledger and market values.....	\$ 157,184 81	\$ 120,459 99	\$ 129,463 84

Carried out at ledger value.....	120,459 99
Cash in Canadian Homestead Loan and Savings Association.....	20,000 00

Cash in banks, viz:—

Dominion Bank, Toronto.....	\$ 22,757 04
Union Bank, Winnipeg.....	2,649 86

Total.....	25,406 90
Net debtor and creditor balances.....	1,104 08

Total ledger assets.....	\$ 467,593 46
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4-5 EDWARD VII., A. 1905

HOME LIFE ASSOCIATION—*Continued.*

OTHER ASSETS.

Market value of bonds and stocks over ledger value.....	\$	9,003 85
Advances to agents.....		10,586 78
Interest due.....	\$	12,008 65
" accrued.....		5,096 84
Total carried out.....		17,105 49
Rents due, \$98.36; and accrued, \$2,538.68.....		2,637 04
Office furniture.....		3,301 45
Net amount of outstanding and deferred premiums: on new business, \$14,980.21; on renewals, \$13,775.76.....		28,755 97
Total assets.....	\$	538,984 04

LIABILITIES.

Amount computed to cover net present value of all policies in force.....	\$	364,634 18
Deduct value of policies reinsured in other companies.....		1,931 85
*Net reinsurance reserve.....	\$	362,702 33
Present value of amounts not yet due on matured instalment policies..		618 63
Claims for death losses, adjusted but not due.....	\$	1,000 00
" " unadjusted but not resisted.....		8,000 00
Net amount due on account of claims.....		9,000 00
Total liabilities.....	\$	372,320 96
Surplus on policy-holders' account.....	\$	166,663 08
Capital stock paid up.....		167,796 00

INCOME.

Gross cash received for premiums (new, \$31,937.87; renewal, \$98,166.57). \$	130,104 44
Premium obligations taken in part payment of premiums.....	97 37
Total.....	\$ 130,201 81
Deduct premiums paid to other companies for reinsurance.....	763 38
Total net premium income.....	\$ 129,438 43
Received for interest or dividends on stocks, &c.....	22,211 04
Received for rents (net).....	1,190 46
Received for premiums on stock.....	98 00
Endorsement fees, \$17.50; reorganization account, \$114; suspense account, \$7.38.....	138 88
Total.....	\$ 153,076 81
Received for calls on capital stock and for increased capital.....	2,613 00
Total income.....	\$ 155,689 81

* Based upon the H.M. Table of Mortality, with interest at 3½ per cent.

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION—*Continued.*

EXPENDITURE.

Cash paid for death losses.....	\$ 23,124 82	
Premium obligations used in payment of same.....	2,916 84	
Payment on matured instalment policies.....	50 00	
Total.....	\$ 26,091 66	
Net amount paid for death claims (of which \$8,688.69 accrued in previous years).....	\$ 26,091 66	
Premium liens cancelled by lapse.....	17,744 35	
Cash paid for surrendered policies.....	1,305 01	
Total amount paid policy-holders.....	\$ 45,141 02	
Commission, salaries and other expenses of officials.....	59,707 27	
Taxes, licenses, fees or fines.....	2,199 39	
Miscellaneous payments, viz.:—Agency rents, \$1,571; Postage, \$795.89; advertising, \$754.96; printing and stationery, \$1,476.52; agency expenses, \$2,391.73; confidential reports, \$362.33; calendars, \$167.25; commission on loans, \$30; sundry expenses, \$83.08; legal expenses \$845.71; lighting, \$35.68; office furniture, \$438.08; medical fees, \$4,255; rent, \$900; investigating claims, \$17.95; telephone, \$100.40; telegrams and express, \$132.29; lithographs, \$775.21; exchange, \$165.90; travelling expenses, \$7.75.....	15,306 73	
Total expenditure.....	\$ 122,354 41	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903.....	\$ 409,424 31	
Amount of cash income as above.....	155,689 81	
Appreciation in ledger value of real estate.....	25,000 00	
Total.....	\$ 590,114 12	
Amount of expenditure as above.....	\$ 122,354 41	
Amount written off ledger value of bonds.....	166 25	
Total.....	\$ 122,520 66	
Balance, net ledger assets at December 31, 1904.....	\$ 467,593 46	

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1903.....	\$ 146,817 94	
Premium obligations received during the year.....	11,474 77	
Total.....	\$ 158,292 71	
Deductions during the year, viz.:—		
Amount of obligations used in payment of claims.....	\$ 2,916 84	
" " voided by lapse.....	17,744 35	
" " redeemed in cash.....	222 79	
Total deductions.....	20,883 98	
Balance, premium obligations at December 31, 1904.....	\$ 137,408 73	

4-5 EDWARD VII., A. 1905

HOME LIFE ASSOCIATION—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada	926
Amount of said policies	\$ 1,093,472 00
Amount of said policies reinsured in other licensed companies in	
Canada	7,000 00
Number of policies become claims in Canada during the year...	22
Amount of said claims	31,250 00
Number of policies in force in Canada at date	3,192
Amount of said policies	\$ 3,949,053 00
Amount of said policies reinsured	30,500 00
Net amount in force, December 31, 1904	<u>3,918,553 00</u>

EXHIBIT OF POLICIES.

Policies in force, December 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life policies	2,043	\$ 2,582 684		
Endowment assurances	466	606 416		
Advance payment policies	38	41 000		
Assessment policies	223	281 500		
All other policies	25	32 000		
			2,798	\$ 3,543,600 00

New policies issued:—

Whole life policies	717	\$ 824 974		
Endowment assurances	309	366 498		
All other policies	6	15 000		
			1,032	1,206,472 00
Old policies revived			17	16,500 00
Old, changed and increased			56	49,418 00
				<u>1,272,390 00</u>
Total			3,903	\$ 4,815,990 00
Deduct policies terminated			711	866,937 00
				<u>3,918,553 00</u>

Policies outstanding at December 31, 1904:—

Whole life policies	2,349	\$ 2,879 647		
Endowment Assurances	640	799 906		
Assessment policies	182	232 500		
All other policies	21	37 000		
				<u>3,949,053 00</u>
Total policies in force at December 31, 1904	3,192	\$ 3,949,053 00		

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1904.

	No.	Amount.
Policies terminated by death	22	\$ 31,250 00
" " surrender	31	52,500 00
" " lapse	512	621,965 00
" " change and decrease	40	48,222 00
" " not being taken	106	113,000 00
Total terminated	<u>711</u>	<u>\$ 866,937 00</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	6	\$ 15,000 00
Endowment assurances	3	4,000 00
Assessment policies	1	4,500 00
All other policies	2	7,000 00
Total	<u>12</u>	<u>\$ 30,500 00</u>

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—HON. SIR MACKENZIE BOWELL, P.C., K.C.M.G.	Secretary and Actuary— THOMAS BRADSHAW, F.I.A.
Managing Director and Chief Agent— F. G. Cox.	Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for.	\$ 1,000,000 00
Amount paid up in cash.	450,000 00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.	\$ 803,863 89
(Amount of loans as above on which interest has been overdue for one year or more previous to statement, \$650.00.)	
Amount of loans secured by bonds, stocks or other marketable col- laterals.	283,000 00

	Par value.	Market value.	Amount loaned.
Sao Paulo Tramway Light and Power Co., 1st mortgage debentures.	\$ 4,000 00	\$ 3,600 00	\$ 3,000 00
International Transit Co., 1st mortgage gold bonds.	90,000 00	90,000 00	80,000 00
1,000 shares Metropolitan Bank stock.	100,000 00	200,000 00	170,000 00
53 shares Bank of Ottawa.	5,300 00	11,395 00	10,000 00
1,000 shares Peoples Bank of Halifax.	20,000 00	28,000 00	20,000 00
Totals.	\$ 219,300 00	\$ 332,995 00	\$ 283,000 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals, \$83,830.37; under automatic non-forfeiture provision, \$6,191.03.	90,021 40
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*Stocks, bonds and debentures owned by the company, viz.:—

Bonds and debentures.	Par value.	Market value.	Ledger value.
City of Kingston debentures.	\$ 120,600 00	\$ 132,523 21	\$ 132,523 21
Toronto Electric Light Company's debentures.	30,000 00	30,721 50	30,721 50
Central Canada Loan and Savings Company debentures.	60,000 00	60,000 00	60,000 00
Town of Collingwood debentures.	18,500 00	19,961 42	19,961 42

*Of these there are deposited with the Receiver General: City of Winnipeg debentures, \$5,000; City of Kingston debentures, \$120,600; Central Canada Loan and Savings Company's debentures, \$60,000; Province of Quebec stock, \$25,000; and the Collingwood, Perth, St. Vincent, Strathroy, Meaford and Merriton debentures. Total par value, \$239,678.64.

SESSIONAL PAPER No. 8

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

<i>Bonds and debentures—Con.</i>	Par value.	Market value.	Ledger value.
Town of Perth debentures.....	2,300 00	2,310 33	2,310 33
City of Winnipeg.....	25,000 00	25,000 00	25,000 00
Bell Telephone Co. bonds.....	24,000 00	26,330 15	26,330 15
Canadian Northern Railway first mortgage land grant bonds.....	100,000 00	100,000 00	100,000 00
Township of St. Vincent debentures.....	139 18	139 58	139 58
Strathroy debentures.....	2,415 75	2,484 11	2,484 11
Meaford debentures.....	3,600 01	3,709 84	3,709 84
Sao Paulo Tram. L. & P. Co. debentures.....	125,000 00	115,000 00	112,500 00
Merriton Village debentures.....	2,123 70	2,135 06	2,135 06
City of Guelph debentures.....	10,094 46	10,548 25	10,548 25
Electrical Development Co.....	50,000 00	40,000 00	38,232 06
Toronto Savings & Loan Co.....	50,000 00	50,000 00	50,000 00
Niagara, St. Catharines and Toronto Ry. Co.	22,000 00	22,081 35	22,081 35
Village of Cobden.....	4,910 86	4,684 10	4,684 10
Town of Bothwell.....	2,796 28	2,928 66	2,928 66
Total.....	\$ 653,480 24	\$ 650,557 56	\$ 646,289 62

Stocks.

Province of Quebec stock.....	\$ 50,000 00	\$ 47,000 00	\$ 47,000 00
Dominion Bank, 60 shares.....	3,000 00	7,500 00	6,993 75
Bank of Ottawa, 125 shares.....	12,500 00	26,875 00	25,317 40
British America Assurance Co., 100 shares..	2,500 00	2,400 00	6,375 00
Bank of Commerce, 26 shares.....	1,300 00	2,169 37	2,012 50
Ontario Bank, 120 shares.....	12,000 00	15,615 00	16,290 00
National Trust, 100 shares.....	10,000 00	14,150 00	13,948 43
Total.....	\$ 91,300 00	\$ 115,709 37	\$ 117,937 08
Total par, market and ledger values..	\$ 744,780 24	\$ 756,266 93	\$ 764,226 70

Carried out at ledger value..... \$ 764,226 70
 Cash at head office, \$7,166.93; at Halifax branch, \$42.79..... 7,209 72

Cash in bank, viz:—

Canadian Bank of Commerce, London, Ont.....	\$ 224 00
" " Hamilton.....	365 20
" " Brantford.....	40 25
" " Stratford.....	88 75
Central Canada Loan and Savings Co., Toronto.....	52,617 05
Toronto Savings and Loan Co., Peterboro.....	10,970 87
Metropolitan Bank, Toronto.....	127,974 00
" Petrolia.....	230 29
Ontario Bank, Toronto.....	4,995 94
" Port Arthur.....	12 84
Union Bank, Toronto.....	658 48
" Winnipeg.....	327 50
" Regina.....	88 06
Merchants Bank, Brandon.....	1,456 13
Bank of Nova Scotia, St. John, N.B.....	19 15
Traders Bank, Port Hope.....	127 67

Total cash in banks..... 200,196 27
 Amount of loans made on the security of other companies' policies
 assigned as collateral..... 5,261 95
 Other company's policies purchased..... 1,153 00
 Total..... \$ 2,154,932 93

4-5 EDWARD VII., A. 1905

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds, &c., over ledger value	\$	2,040	23
Office furniture		10,000	00
Interest due		5,959	42
Interest accrued		16,481	01
Net amount of uncollected and deferred premiums—on new business, \$51,966.18; on renewals, \$165,601.03		217,567	21
Total assets	\$	2,406,980	80

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	\$	1,907,271	00
Reserve for life annuities		96,782	00
Reserve for reversionary additions		817	00
Reserve for loading <i>re</i> limited payment policies		6,816	00
Total	\$	2,011,686	00
Deduct value of policies reinsured in other companies		242,980	00
*Total net reinsurance reserve	\$	1,768,706	00
Present value of amounts not yet due on matured instalment policies		35,516	00
Claims for death losses unadjusted but not resisted		3,500	00
† Claims for death losses resisted, in suit		1,000	00
Surrender values claimable on policies cancelled, whose reserves are not included above		643	19
Amounts of dividends or bonuses to policy-holders due and unpaid		1,049	37
Amounts of dividends to stockholders due January 2, 1905		6,750	00
Due on account of general expenses		5,473	34
Premiums paid in advance		2,454	90
Total liabilities	\$	1,825,092	80
Surplus on policy-holders' account	\$	581,888	00
Capital stock paid up	\$	450,000	00

INCOME DURING THE YEAR.

Cash received for premiums	\$	661,987	94
Cash received for annuities		6,267	00
Total	\$	668,254	90
Deduct premiums paid to other companies for reinsurance		70,836	03
Net premium income (new, \$133,188.41; renewal, \$457,963.46; annuity, \$6,267.00)	\$	597,418	87
Received for interest or dividends		99,466	38
Profit on sale of securities		12,090	34
Total income during the year	\$	708,975	59

* Based on Institute of Actuaries' H.M. Table of Mortality with interest at $3\frac{1}{2}$ per cent for assurances; and the Mortality Table of British Government Life Annuitants with interest at $3\frac{1}{2}$ per cent for annuities.

† Premium paid after policy ceased to be in force. High Court of Justice and Divisional Court since rendered judgment with costs in favour of the company.

SESSIONAL PAPER No. 8

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

EXPENDITURE.

Cash paid for death losses.....	\$ 54,558 55	
Payments on matured instalment policies.....	5,168 53	
Total	\$ 59,727 08	
Deduct amount received from other companies for reinsured death claims.....	1,500 00	
Net amount paid for death losses.....	\$ 58,227 08	
Cash paid for matured endowments.....	7,500 00	
Cash paid to annuitants.....	7,732 65	
Cash paid for surrendered policies.....	9,262 27	
Cash dividends paid to policy-holders.....	1,107 05	
Total paid to policy-holders.....	\$ 83,829 05	
Cash dividends paid to stockholders.....	27,000 00	
Commissions, salaries and other expenses of officials.....	168,545 21	
Taxes, licenses, fees or fines	5,989 61	
All other expenditures, viz.:—Advertising, \$4,375.59; exchange, \$1,046.49; general expenses, \$4,998.79; insurance books and papers, \$322.17; office furniture, \$1,549.24; medical fees, \$9,083.36; postage, \$2,602.88; rent, fuel and light, \$8,124.58; printing and stationery, \$6,760.63; legal expenses, \$654.29; investment expenses, \$4,510.79; suspense account, \$29.62; agents' advances written off, \$9,512.....	53,570 43	
Total expenditure.....	\$ 338,934 30	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903.....	\$ 1,780,628 60	
Amount of cash income as above.....	708,975 59	
Cash recovered on item previously written off.....	524 97	
Ledger value of bonds written up.....	3,738 07	
Total.....	\$ 2,493,867 23	
Amount of expenditure as above.....	\$ 338,934 30	
Balance, net ledger assets at December 31, 1904.....	\$ 2,154,932 93	

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,682	
Amount of said policies.....	\$ 4,001,306 00	
Amount of said policies reinsured in other licensed companies in Canada.....	104,500 00	
Number of policies become claims during the year	44	
Amount of said claims.....	76,059 00	
Amount of said claims reinsured in other licensed companies in Canada.....	1,500 00	
Number of policies in force at date.....	9,683	
Amount of said policies.....	\$ 17,670,733 00	
Bonus additions thereon.....	1,317 00	
Total.....	\$ 17,672,050 00	
Amount of said policies reinsured in other companies.....	1,583,050 00	
Net amount in force at December 31, 1904.....	16,089,000 00	
Number of life annuities in force, December 31, 1904.....	28	
Amount of annual payments thereunder.....	8,538 31	

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IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life policies.....	5,208	\$ 9,728,824		
Endowment assurances.....	2,743	4,933,577		
All other policies.....	164	745,257		
Bonus additions.....		784		
			8,115	\$ 15,408,442

New policies issued:—

Whole life policies.....	1,955	\$ 2,774,122		
Endowment assurances.....	792	1,211,332		
All other policies.....	37	171,006		
Bonus additions.....		540		
			2,784	4,157,000

Old policies revived.....			16	34,660
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Total.....			10,915	\$ 19,600,102
Deduct policies terminated.....			1,232	1,928,052

Policies in force at December 31, 1904:—

Whole life policies.....	6,286	\$ 11,166,616		
Endowment assurances.....	3,222	5,679,380		
All other policies.....	175	824,737		
Bonus additions.....		1,317		

Total policies in force at December 31, 1904.....			9,683	\$ 17,672,050
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DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies.....	\$ 710,459
Endowment assurances.....	456,546
All other policies.....	416,045
Total.....	\$ 1,583,050

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR.

	No.	Amount.
Policies terminated by death.....	43	\$ 68,566
" " maturity.....	1	7,500
" " expiry.....	4	23,000
" " surrender.....	78	150,477
" " lapse.....	666	986,498
" " change and decrease.....		42,507
" " not taken.....	440	649,504
Total terminated.....	1,232	\$ 1,928,052

SESSIONAL PAPER No. 8

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in Above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policy-holders on the company's policies assigned as collateral.....	\$	32 00
Interest due.....		0 55
Net amount of uncollected and deferred premiums : on new business, \$2,624.05 ; on renewals, \$2,744.94.....		5,368 99
Total assets outside of Canada.....	\$	<u>5,401 54</u>

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada.....	\$	33,504 00
Less value of policies reinsured.....		<u>30 00</u>
Net reinsurance reserve.....	\$	33,474 00
Due on account of general expenses.....		253 00
Total liabilities outside of Canada.....	\$	<u>53,727 00</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums (new, \$4,582.65 ; renewal, \$12,578.80)...	\$	17,161 45
Less premiums paid other companies for reinsurance.....		<u>67 90</u>
Total premium income outside of Canada.....	\$	<u>17,093 55</u>

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	<u>6,000 00</u>
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MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	94	
Amount of said policies.....	\$	149,940 00
Number of policies become claims during the year.....	2	
Amount of said claims.....		6,000 00
Number of policies in force outside of Canada at date.....	310	
Amount of said policies.....	\$	432,116 00
Amount of said policies reinsured in other licensed companies in Canada..		<u>3,500 00</u>
Net amount in force at December 31, 1904.....		<u>428,616 00</u>

4-5 EDWARD VII., A. 1905

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA.)

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	76	\$ 107,200 00		
Endowment	174	221,976 00		
Term and other.....	2	2,000 00		
			252	\$ 331,176 00

New policies issued during the year:—

Whole life.....	39	\$ 73,000 00		
Endowment	62	87,440 00		
			101	160,440 00

Old policies changed and increased 3 7,000 00

Total 356 \$ 498,616 00

Deduct terminated 46 66,500 00

Policies in force December 31, 1904:—

Whole life.....	98	\$ 150,200 00		
Endowment	211	280,916 00		
Term and other.....	1	1,000 00		
			310	\$ 432,116 00

DETAILS OF TERMINATIONS.

Terminated by death.....	2	\$ 6,000 00
" lapse	20	22,000 00
" change and decrease.....	3	7,000 00
Policies not taken	21	31,500 00
Total	46	\$ 66,500 00

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDED APRIL 5, 1904.

Manager—JOHN TURNBULL SMITH, LL.D.,
F.F.A. | Secretary—JOHN SHARP.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT. | Head Office in Canada—Montreal.

(Established, March 23, 1839. Commenced business in Canada, September, 1857.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$	1,946,666	67
" paid up in cash.....		425,833	33

ASSETS IN CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$.	57,737	75
Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals.....		42,954	84
Credit premium debts on policies in force.....		35,828	00

Stocks and bonds on deposit with Receiver General, viz.:—

Canada 4 per cent bonds.....	\$ 24,333 33
" "	25,793 33
Province of Quebec stock.....	117,530 00
Province of Manitoba bonds.....	4,866 67
Canada 4 per cent stock.....	2,433 33

Total par value..	\$ 174,956 66
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Carried out at market value.....		158,351	58
Cash in Merchants Bank (current account)		22,004	58
Interest due.....	\$	654	47
" accrued		2,254	40

Total interest.....	2,908 87
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Gross premiums due and uncollected on Canadian policies in force	7,443 88
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Total assets in Canada	\$	327,229 50
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LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	878,287	63
Claims for death losses—due and unpaid (\$3,406.66 accrued in previous year).....	\$	31,417	41
Claims for matured endowments—due and unpaid (all of which accrued in previous years).....		97	33

Total unsettled claims.....	31,514 74
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Total liabilities in Canada.....	\$ 909,802 37
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4-5 EDWARD VII., A. 1905

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for premiums.....	\$	24,741 94
New credit premium loans.....		91 78
Total.....	\$	24,833 72
Amount received for interest or dividends on stock, &c.....		7,116 29
Total income in Canada.....	\$	31,950 01

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada, including \$11,649.82 bonuses (\$12,030.39 of which accrued in previous years including \$4,730.40 bonuses).....	\$	37,686 45
Net amount paid for endowment claims in Canada (including \$389.33 bonuses).....		3,796 00
Total amount paid for death claims and matured endowments.....	\$	41,482 45
Cash paid for surrendered policies and surrendered bonuses.....		11,528 26
Total payments to policy-holders in Canada.....	\$	53,010 71
Commission, salaries and other expenses of officials in Canada.....		1,242 90
Taxes, licenses, fees or fines.....		11 81
All other expenditure in Canada.....		119 87
Total expenditure in Canada.....	\$	54,385 29

MISCELLANEOUS.

Number of policies become claims during the year in Canada.....	33	
Amount of said claims.....	\$	55,526 82
Number of policies in force in Canada at April 5, 1904.....	601	
Amount of said policies.....		1,269,600 74

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at April 5, 1903 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	628	\$ 1,041,127 93		
Endowments.....	13	14,962 20		
Term and other.....	7	2,701 01		
Bonus additions.....		307,999 96		
			648	\$ 1,366,791 10
Old policies revived.....			1	973 33
			649	\$ 1,367,764 43
Deduct terminated, including bonuses.....			48	98,163 69

In force at April 5, 1904 :—

Whole life.....	583	\$ 963,386 81		
Endowments.....	12	13,502 20		
Term and other.....	6	2,214 34		
Bonus additions.....		284,497 39		
			601	\$ 1,269,600 74

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LIFE ASSOCIATION OF SCOTLAND—Continued.

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE

	No.	Amount.
Terminated by death, including bonuses	32	\$ 54,066 82
" maturity	1	1,460 00
" surrender, including bonuses	33	11,864 94
" lapse, including bonuses	12	30,771 93
Total	48	\$ 98,163 69

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED APRIL 5, 1904

The new life assurances, completed and paid for, numbered 915 for £632,405, at premiums of £32,133 17s. 7d., which included a larger amount than usual of single premiums. The amount re-assured with other offices was £166,500, the corresponding new premiums being £10,053 6s. 1d.

The claims by death, including bonuses, amounted to £321,729, showing a favourable rate of mortality. Exclusive of bonuses, the number and amount of expected claims by the H.M. Table, as compared with the actual claims, are as follows:—Expected claims, 787 for £328,862; actual claims, 678 for £305,451.

Endowment assurances to the number of 119, for the large sum of £38,541, matured by survival of the lives to the endowment ages.

The new life annuities purchased numbered 19, for the annual amount of £1,054 10s. 6d., the purchase money received being £13,140 18s. 9d. Fifty-five annuities were cancelled by death, the Association being thereby relieved of the annual payment of £3,437 2s.

The total revenue from premiums and interest (exclusive of the purchase money for annuities) was £581,666.

The ratio of expenses to life premium income has been practically as moderate as in the previous year, notwithstanding the cost of the new Act of parliament obtained in the course of last year.

The funds of the Association now amount to £5,382,079, having increased during the year by £90,436. The extended powers of investment conferred by the new Act have been of material assistance to the directors in the laying out of the very large sum which, through repayments and otherwise, has passed through their hands for investment in the course of the year.

A dividend on the amount of the paid-up capital of the Association (£87,500) is now declared at the same rate as last year, namely, 10 per cent, payable on November 11 next, under deduction of the interim payment made on May 16 last.

The next quinquennial investigation in classes A3, B, and B2 will take place as at April 5, 1906. Participating entrants in classes A3 and B, before April 5, 1905 and December 5, 1904, respectively, will be entitled to rank for two years bonus at the 1906 division.

The valuations in class A. (old series) are made annually, but the directors regret that they do not yet see their way to resume the allocation of cash bonuses in that class, and accordingly, as in the current year, the full premiums stipulated in the policies will be payable for the year commencing April 6, 1905.

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LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING APRIL 5, 1904.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	5,291,642	15	2	Claims under policies payable on death (less reassurances)	321,729	5	7
Premiums (less reassurances).....	£383,581	5	3	Claims under policies payable on the survival of the lives.....	38,541	12	3
Consideration for annuities granted...	13,140	18	9	Surrenders.....	26,837	7	0
Interest and dividends	198,084	19	4	Annuities (less reassurances) ..	44,861	6	2
Fines for revival of policies	113	17	11	Commission.....	11,621	19	0
Fees for recording assignments	189	5	0	Expenses of management	42,840	0	10
	595,110	6	3	Dividends to shareholders, and interest on paid-up capital	8,660	13	6
				Existing bonuses applied towards payment of premiums.....	1,416	2	2
				Income tax.....	8,165	4	9
					£ 504,673	11	3
				Amount of funds at the end of the year (as per balance sheet).....	5,382,079	10	2
	£5,886,753	1	5		£5,886,753	1	5

BALANCE SHEET ON APRIL 5, 1904.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, paid up.....	87,500	10	0	Mortgages on property within the United Kingdom	1,162,070	4	8
Assurance and annuity fund	5,294,579	10	2	Mortgages on property out of the United Kingdom.....	26,863	18	5
Total funds as per revenue account.	£5,382,079	10	2	Loans on the Association's policies.	366,258	19	6
Claims intimated, but not paid....	80,570	12	10	Investments—			
(Including all deaths to date, whether formally proved or not).				In British government securities.	5,910	0	0
Annuities due, but not applied for.	634	16	2	Colonial government securities.	443,004	16	3
Reserve for depreciation in investments as at quinquennial investigation, April 5, 1901	163,224	6	6	Foreign government securities.	16,088	7	4
				Colonial municipal securities..	695,824	7	4
				Railway and other debentures and debenture stocks	1,133,534	8	1
				Railway rent charge, guaranteed, and preference stocks..	915,672	8	3
				House property.....	64,286	14	8
				Annuities	237,850	13	7
				Reversions	22,538	19	0
				Bank stock.....	46,403	7	3
				Stock of the association, purchased under their Act of Parliament, 16 and 17 Vict., c. 224	2,658	10	10
				Loans on personal security	29,403	0	0
				Loans on statutory public rates ..	159,346	12	3
				Loans on stocks.....	25,850	0	0
				Stamps	42	18	0
				Outstanding premiums (since received)	95,298	3	6
				Outstanding interest (since received)	1,585	16	7
				Interest accrued, but not yet payable.....	60,400	17	4
				Deposits with colonial banks.	66,268	16	3
				Cash in bank—			
				On deposit	674	13	1
				Current account.....	48,672	13	6
	£5,626,509	5	8		£5,626,509	5	8

SESSIONAL PAPER No. 8

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—RICHARD HOBSON. | Gen. Manager and Secretary—J. M. DOVE

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDINER THOMPSON.

Head Office in Canada—Montreal.

(Organized, May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	100,000 00
Total net liabilities to policy-holders in Canada.....	\$	100,000 00

INCOME IN CANADA.

Cash received for premiums.....	\$	5,081 78
Total income.....	\$	5,081 78

EXPENDITURE IN CANADA.

Cash paid for death claims, including \$640.50 bonus additions.....	\$	16,140 50
Amount paid to annuitants.....		885 66
Cash dividends paid to Canadian policy-holders.....		155 36
Total payments made to policy-holders in Canada.....	\$	17,181 52
Paid for commission, &c.....		226 00
Taxes, licenses, fees or fines.....		43 92
Sundry expenditure:—Postage, \$61.71; exchange, \$1.41; law charges, \$12; medical fees, \$5.....		80 12
Total expenditure in Canada.....	\$	17,531 56

4-5 EDWARD VII., A. 1905

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	4	
Amount of said policies.....	\$	16,140 50
Number of policies in force in Canada at date.....	101	
Amount of said policies	\$	126,315 97
Bonus additions thereon		31,840 73
Total net amount in force at December 31, 1904.....		158,186 70
Number of life annuities in force in Canada.....	3	
Amount of annual payments thereunder.....		617 56

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount	No.	Amount.
Whole life policies	99	\$ 128,747 97		
Endowments.....	5	12,678 00		
Bonus additions.....		31,940 05		
			104	\$ 173,366 02
Old policies revived			1	420 00
Increased bonuses.....				541 18
			105	\$ 174,327 20
Deduct terminated.....			4	16,140 50

In force at end of year:—

Whole life	96	\$ 113,667 97		
Endowments	5	12,678 00		
Bonus additions		31,840 73		
			101	\$ 158,186 70

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including \$640.50 bonus additions).....	4	\$ 16,140 50
Total.....	4	\$ 16,140 50

(For General Business Statement see Appendix.)

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—SIR NIGEL KINGSCOTE, K.C.B. | Secretary—WILLIAM PALIN CLIREHUGH.

Principal Office—London, England.

Chief Agent in Canada—B. HAL. BROWN | Head Office in Canada—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash.....	£ 10,000	0	0
Proprietors' share of profits added.....	10,000	0	0
		<u>20,000</u>	<u>0 0</u>

ASSETS IN CANADA.

Value of real estate in Canada held by trustees in accordance with the Insurance Act (company's office building in Montreal, \$210,000; and a lot of land on Milton street, Montreal, containing about 10,733 square feet, with stone houses thereon, \$17,094.02).....	\$	227,094	02
Mortgages on real estate in Canada, held by trustees in accordance with the Act.....		970,988	30
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....		163,664	00

Stock and bonds owned by the company, in deposit with the Receiver General :—

	Par value.	Market value.	Book value.
Province of New Brunswick bonds...	\$ 40,000 00	\$ 41,856 00	\$ 42,828 00
Montreal Protestant school debentures	3,000 00	3,178 80	3,138 15
Montreal R.C. school debentures....	4,000 00	4,188 09	4,134 40
Montreal stock.....	20,000 00	21,232 00	20,258 00
City of Hamilton debentures.....	15,000 00	16,500 00	15,714 00
Town of Yarmouth debentures.....	4,000 00	3,960 00	4,000 00
Town of Collingwood debentures ...	3,000 00	3,062 70	3,041 70
City of St. John debentures.....	40,000 00	40,000 00	38,600 00
Total.....	<u>\$ 129,000 00</u>	<u>\$ 133,977 50</u>	<u>\$ 131,714 25</u>

Total deposited with Receiver General, carried out at book value. ... 131,714 25

Held by trustees in accordance with the Insurance Act—

	Par value.	Market value.	Book value.
Town of Brampton.....	\$ 15,508 68	\$ 16,558 61	\$ 14,245 00
City of Montreal Harbour bonds.....	54,000 00	56,800 50	54,506 81
" school debentures ...	8,000 00	8,155 20	8,164 80
City of Ottawa R.C. school debentures.	20,000 00	20,404 00	20,696 20
Town of Valleyfield.....	5,000 00	5,500 00	5,274 50
" St. Louis school.....	14,000 00	15,586 20	15,836 80
" Tilsonburg.....	5,000 00	5,085 00	5,094 00

4-5 EDWARD VII., A. 1905

LONDON AND LANCASHIRE LIFE—*Continued.*ASSETS IN CANADA—*Continued.*Held by trustees—*Concluded.*

	Par value.	Market value.	Book value.
Town of Ingersoll.....	30,500 00	31,753 55	31,069 40
" Port Hope.....	10,000 00	9,721 00	9,583 00
" Wingham.....	8,500 00	8,926 70	8,709 55
" Welland.....	16,000 00	17,256 00	16,844 80
" Dartmouth.....	5,000 00	4,912 50	5,000 00
" Penetanguishene.....	10,000 00	10,647 00	10,481 00
Village of Wiarton Waterworks.....	10,500 00	10,733 10	10,537 80
Commercial Cable Company.....	47,000 00	44,650 00	45,800 00
Canada Central Railway.....	3,893 33	4,282 66	4,197 43
Ste. Anne de la Pêrade.....	15,000 00	15,412 50	15,432 00
City of New Westminster.....	28,100 00	28,100 00	29,142 50
" Victoria.....	25,000 00	26,760 00	25,000 00
" Brandon.....	25,000 00	25,000 00	25,270 00
" " Protestant school.....	6,000 00	6,000 00	6,066 00
" Belleville.....	40,000 00	40,981 00	40,333 00
Town of Beauharnois.....	16,000 00	16,676 00	16,345 20
Township of Bexley.....	7,000 00	7,191 10	7,095 20
Town of Goderich.....	5,000 00	5,152 00	5,111 00
" Sault Ste. Marie.....	13,800 00	14,169 60	14,542 18
Lake Champlain and St. Lawrence Junction Railway bonds.....	30,000 00	27,300 00	28,250 00
Town of Fort William.....	10,000 00	10,333 00	10,086 00
City of Winnipeg.....	15,000 00	16,717 50	15,706 50
Quebec City.....	9,733 33	10,122 66	10,064 26
Town of Sydney.....	10,000 00	10,000 00	10,210 00
City of Halifax stock.....	15,000 00	15,252 00	15,000 00
Victoria Rolling Stock Co.....	84,000 00	83,426 20	82,876 60
Winnipeg Electric Street Railway bonds	25,000 00	27,250 00	25,857 50
Montana Central Railway bonds.....	31,000 00	39,455 00	38,546 80
London Street Railway, London, Ont..	25,000 00	26,500 00	26,662 50
City of Montreal permanent stock.....	17,100 00	31,635 00	26,600 00
" " stock.....	66,000 00	69,485 60	66,099 10
Village of Arnprior.....	2,704 06	2,731 10	2,716 77
Township of Dundee.....	6,420 80	5,853 91	5,758 70
Town of Meaford.....	4,887 50	5,117 04	4,946 56
" Napanee.....	2,443 00	2,558 54	2,473 34
" Calgary.....	2,400 00	2,468 16	2,454 50
County of Renfrew.....	9,778 49	9,974 05	9,884 28
Calgary Protestant school.....	2,700 00	2,862 00	2,770 04
St. Louis du Mile End debentures.....	20,000 00	19,700 00	20,000 00
Town of Lunenburg.....	4,750 00	4,750 00	4,818 30
" Gravenhurst.....	7,112 08	7,272 10	7,369 54
" Toronto Junction.....	30,000 00	21,000 00	30,000 00
" Mattawa.....	9,033 34	9,343 18	9,757 82
Parish of St. Grégoire la Thaumaturge..	2,000 00	2,010 00	2,012 20
Kansas City, Fort Scott and Memphis Railway.....	25,000 00	22,125 00	21,382 50
International and G. N. R.....	25,000 00	30,250 00	29,940 00
Texas and Pacific Ry. Co.....	25,000 00	30,000 00	28,738 53
Norfolk and Western Ry.....	25,000 00	23,625 00	22,724 50
Acheson, Topeka and S. Fe.....	25,000 00	25,687 50	24,552 34
Union Pacific Ry.....	25,000 00	26,625 00	24,783 17
Northern Pacific Ry.....	25,000 00	26,687 50	25,113 96
Northern Pacific and Great Northern Railway bonds.....	100,000 00	100,500 00	96,850 08
Montreal Light, Heat and Power Co....	50,000 00	51,000 00	50,725 00
" Street Railway.....	50,000 00	52,500 00	52,630 43
St. Louis, Iron Mt. & South. Railway..	20,000 00	23,400 00	23,003 73
Denver & Rio Grande Railway.....	20,000 00	21,600 00	21,636 92
New York, Lake Erie & Western Ry..	40,000 00	47,400 00	46,156 00
Western Union Telegraph Co.....	20,000 00	20,925 00	20,404 00
Baltimore & Ohio Railway.....	9,000 00	8,932 50	8,534 50
Minneapolis & St. Paul Street Ry.....	20,000 00	20,700 00	20,593 00
City of Vancouver.....	25,000 00	24,750 00	24,375 00
Mineral Range Railway.....	25,000 00	24,750 00	25,642 04
Totals.....	\$1,439,864 61	\$1,500,988 76	\$1,479,037 13

Total held by trustees in accordance with the Act, carried out at book value..... \$ 1,479,037 13

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE.—*Continued.*ASSETS IN CANADA—*Concluded.*

Held by the company :—

	Par value.	Market value.	Book value.
Province of Quebec.....	\$ 35,725 00	\$ 30,544 87	\$ 30,442 37
Village of Midland.....	500 00	500 00	507 74
" Paris.....	1,417 00	1,431 17	1,439 35
" Cornwall.....	12,809 73	10,182 99	10,171 98
City of Montreal Investment Trust..	25,000 00	27,500 00	27,700 00
Town of St. Louis bonds.....	45,030 00	44,325 00	44,008 29
" Lachine bonds.....	30,000 00	28,593 00	29,335 29
Montreal, Light Heat and Power Co.	50,000 00	51,000 00	50,367 50
Victoria Rolling Stock Co.....	57,000 00	55,607 40	52,981 35
Totals.....	\$ 257,451 73	\$ 249,684 43	\$ 246,953 87
Total held by the company carried out at book value.....			\$ 246,953 87
Cash at head office in Canada.....			4,458 85
Cash in Bank of Montreal, current account.....			32,048 01
Agents' ledger balances.....			1,110 01
Interest accrued.....			36,378 53
Rents due and accrued.....			1,191 64
Gross premiums due and uncollected on Canadian policies in force.....			\$ 75,109 39
Gross deferred premiums on same.....			27,219 30
Total outstanding and deferred premiums.....			\$ 102,328 69
Deduct cost of collection at 20 per cent.....			20,465 74
Net outstanding and deferred premiums.....			81,862 95
Market value of debentures over book value.....			26,945 44
Other assets, viz :—			
Advances to agents.....			\$ 2,016 17
Office furniture.....			1,900 00
			\$ 3,916 17
Deduct notes in suit, \$359.22; suspense, \$1,854.06.....			2,213 28
			1,702 89
Total assets in Canada.....			\$ 3,405,149 89

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

* Net reinsurance reserve.....	\$ 130,000 00
Claims for death losses—unadjusted but not resisted.....	6,950 00
Total liability in respect of said policies.....	\$ 136,950 00

Under policies issued subsequent to March 31, 1878.

* Net reinsurance reserve.....	\$ 2,320,000 00
Claims for death losses—unadjusted but not resisted.....	10,027 50
Surrender values claimable on policies cancelled (reserves not included above).....	3,974 18
Due on account of general expenses in Canada.....	3,630 65
Total liabilities in respect of said policies.....	\$ 2,337,632 33
Total liabilities in Canada.....	\$ 2,474,582 33

* Estimates based on the Institute of Actuaries' H.M. Table of Mortality, with $4\frac{1}{2}$ per cent interest for policies issued previous to Jan. 1, 1903, and $3\frac{1}{2}$ per cent for those issued since that date.

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LONDON AND LACASHIRE LIFE—*Continued.*

INCOME IN CANADA.

Cash received for premiums.....	\$	332,848	80
Premiums paid by dividends.....		7,903	87
Total premium income.....	\$	340,752	67
Deduct premiums paid to other countries for reinsurance.....		7,180	04
Net premium income.....	\$	333,572	63
Interest on dividends on stock, &c.....		132,598	43
Amount received for rents.....		3,769	66
Total income in Canada.....	\$	469,940	72

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	138,249	35
Deduct amount received from other companies for reinsurance.....		375	00
Net amount paid for said losses.....	\$	137,874	35
Cash paid for matured endowments.....	\$	53,435	00
Deduct amount received from other companies for reinsured endowment claims.....		1,092	50
Net amount paid for said claims.....	\$	52,342	50
Total paid for death claims and matured endowments in Canada.....	\$	190,216	85
Cash paid for surrendered policies.....		10,621	73
Cash dividends applied in payment of premiums.....		7,903	87
Total net amount paid to policy-holders in Canada.....	\$	208,742	45
Commissions, salaries, and other expenses of officials.....		59,025	38
Taxes, licenses, fees or fines.....		4,404	63
All other expenditure, viz.:—Medical fees, \$2,191.20; postage, &c., \$957.11; advertising, \$1,488.73; rent, \$3,327.90; express, \$91.29; exchange, \$254.68; general expenses, \$328.34; office supplies, \$1,343.31; agency supplies, \$824.25; guarantees, \$70; petty expenses, \$142.15; furniture, \$415.....		11,433	96
Total expenditure in Canada.....	\$	283,606	42

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	578
Amount of said policies.....	\$ 811,780 00
Amount of said policies reinsured in other licensed companies in Canada.....	6,550 00
Number of policies become claims in Canada during the year.....	103
Amount of said claims (including bonuses).....	190,056 10
Amount of said claims reinsured in other licensed companies in Canada.....	1,467 50
Amount of policies in force in Canada at date.....	6,068 00
Amount of said policies.....	\$ 9,773,699 84
Bonus additions thereon.....	159,475 10
	\$ 9,933,174 94
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$5,964.10).....	215,951 67
Net amount in force at December 31, 1904.....	9,717,223 27

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LONDON AND LANCASHIRE LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of the year :—

	No.	Amount.	No.	Amount.
Whole-life policies.....	2,113	\$ 3,514,363 59		
Endowments.....	3,709	5,754,136 09		
Term and all other.....	142	380,751 00		
Bonus additions.....		166,229 80		
			5,964	\$ 9,815,480 39

New policies issued :—

Whole-life policies.....	227	\$ 352,740 00		
Endowments.....	389	509,240 00		
Term and all other.....	7	13,800 00		
Bonus additions.....		5,226 40		
			623	881,006 40
			16	23,982 75

Old policies revived.....

Total.....			6,603	\$10,720,469 54
Deduct terminations.....			535	787,294 60

In force at end of year :—

Whole-life policies.....	2,096	\$ 3,496,343 50		
Endowments.....	3,836	5,904,305 34		
Term and all other.....	136	373,051 00		
Bonus additions.....		159,475 10		
			6,068	\$ 9,933,174 94

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	70	\$ 139,021 10
" maturity.....	33	51,035 00
" surrender.....	45	76,418 50
" lapse.....	342	442,424 50
" change and decrease.....		14,395 50
Policies not taken.....	45	64,000 00
Total (including \$12,113.85 surrendered bonus)	535	\$ 787,294 60

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole-life.....	21	123,560 00
Endowment.....	20	76,127 67
All other.....	2	10,300 00
Bonus additions.....		5,964 10
	43	\$ 215,951 67

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$20,759.30 bonus additions).....	569	\$ 182,923 80
Policies terminated during the year (including \$352.50 bonus additions).....	10	10,997 50
Policies in force at date of statement (including \$20,427.80 bonus additions).....	559	171,947 30

LONDON AND LANCASHIRE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1904.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	1,872,783	17	2	Claims under policies (after deduction of sums re-assured) paid and admitted, with bonus additions.....	122,488	8	1
Premiums—				Endowments matured (after deduction of sums re-assured), with bonus additions.....	31,923	19	10
New, under 2,376 policies assuring £985,848..	£	31,144	5	Surrenders.....	146	0	0
Renewals.....	£	270,479	9	Commission.....	17,178	1	0
				Expenses of management.....	23,499	19	1
Total premiums.....	£	301,623	15	Medical officers and fees.....	£	33,706	8
Loss premiums paid to other offices for re-assurances.....		8,163	9	Policy stamps.....	£	2,783	2
						241	9
Net premiums.....	£	293,460	5			3,024	11
Interest and dividends.....		74,558	13	Income tax.....			
Other receipts—				Dividends and bonus to shareholders, viz. :—			
Registration of assignments and other fees..	69	10	0	Dividends... ..	£	1,000	0
Total income.....				Bonus	£	3,125	0
				Cash bonus to policy-holders.....			
						4,125	0
						2,166	19
						£	240,395
				Amount of funds at the beginning of the year...£1,872,783	17	2	6
				Addition for 1904.....	127,693	7	5
				Amount of funds at the end of the year (as per balance sheet).....	2,000,477	4	7
					£2,240,872	6	1

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LONDON AND LANCASHIRE LIFE—Concluded.

BALANCE SHEET.						
	£	s.	d.	£	s.	d.
LIABILITIES.						
Capital fully subscribed.....	£	100,000	0	0		
Original amount, paid up.....	£	10,000	0	0		
Proprietors' share of profits added		20,000	0	0		
Proprietors' Fund— Balance thereof at Dec. 31, 1903.—£ 12,675 7 11 Less amount of bonus distrib- utable amongst proprietors in 1904.....		3,125	0	0		
		9,550	7	11		
Assurance Fund.....	£	23,550	7	11		
Investment Reserve Fund.....		1,920,925	16	8		
		50,000	0	0		
Total funds (per revenue account).....		2,000,477	4	7		
Profit and loss items not appropriated		7,203	16	5		
Claims admitted, but not paid.....		10,105	13	11		
Interest and bonus to shareholders to Dec. 31, 1904, &c.....		2,073	16	8		
		2,019,860	11	7		
		<u>\$ 2,019,860</u>	<u>11</u>	<u>7</u>		
ASSETS.						
Mortgages on property within the United Kingdom— On real and leasehold property.—£ 251,598 16 6 On life interests and reversions. £ 12,785 13 0		42,384	9	6		
Mortgages on freehold property in Canada, India and South Africa.....		273,888	18	11		
Loans on the company's policies.....						
Investments— British Government securities.....	£	28,711	11	2		
Corporation stocks, United Kingdom		11,883	0	0		
Indian and Colonial Government securities and deposit with Canadian Government.....		237,905	4	11		
Indian Railway stocks and shares.....		56,696	17	0		
Foreign Government securities.....		30,471	1	8		
Railway and other debentures and debenture stocks.....		735,515	6	11		
Railway shares, preference and ordinary		132,529	1	10		
Other stocks and shares, preference and ordin- ary.....		20,329	17	4		
House property.....		77,816	1	9		
Purchase of improved ground rent.....		12,983	19	9		
Loans on personal security in connection with life policies.....						
Branch offices and agents' balances.....	£	17,261	6	3		
December premiums on which the days of grace are current.....		46,997	14	1		
Outstanding interest, viz.— Accrued, but not yet payable.....	£	17,355	4	5		
Overdue.....		121	16	3		
Outstanding rents.....						
Amounts placed on deposit for fixed periods.....						
Cash— On current account at head office and branch banks.....	£	27,115	11	6		
Bills receivable.....		190	10	4		
Policy stamps in hand.....		17	0	8		
Furniture and fittings at head office and branches.....	£	2,472	19	6		
Less amount written off for depreciation this year.....		247	6	0		
		2,225	13	6		
		<u>\$ 2,019,860</u>	<u>11</u>	<u>7</u>		
		<u>£ 2,019,860</u>	<u>11</u>	<u>7</u>		

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Governor—HENRY GOSCHEN.	Manager—JAMES CLUNES.
Principal Office—No. 7 Royal Exchange, London, E.C.	
Joint Managers in Canada—	Head Office in Canada—Montreal.
W. KENNEDY AND W. B. COLLEY.	
(Incorporated June 22, 1720.—Commenced business in Canada, March 1, 1862.)	

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies	
in Canada	\$ 7,505 00
Reserves on bonus additions and premium reduction	1,554 00
Total net liability to policy-holders in Canada . . .	\$ 9,059 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies	
in Canada	\$ 690 49

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$ 7,822 05
Total expenditure in Canada	\$ 7,822 05

MISCELLANEOUS.

Number of policies become claims in Canada during the year	1
Amount of said claims	\$ 7,822 05
Number of policies in force in Canada at date (whole life)	5
Amount of said policies	\$ 17,520 00
Bonus additions	1,699 69
Total amount in force at December 31, 1904	19,219 69

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1904.

LIFE DEPARTMENT.

During the past year new assurances were granted under 607 policies for £407,974, the premiums on which amounted to £14,917 15s. 9d. Of this sum £50,000 has been re-assured at premiums of £2,041 8s. 4d.

The premium income of the year, after deduction of re-assurances, amounted to £170,885 19s. 1d., and the total income from all sources amounted to £255,538 17s. 1d.

Claims have arisen by the death of 125 persons assured under 187 policies for £189,379 14s. including bonus additions, and 15 endowment assurances for the aggregate sum of £8,232 3s. have matured.

The total funds of the department on the 31st December, 1904, amounted to £2,222,750 18s. 6d.

*Based on the Institute of Actuaries H.M. Table 4½ per cent interest. Computed by the Department.

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THE LONDON ASSURANCE.—*Concluded.*

LIFE ASSURANCE REVENUE ACCOUNT.—NON-PARTICIPATING SERIES.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year	578,920	9	4	Claims under life policies after deduction of sums re-assured—			
Premiums after deduction of re-assurance premiums	391,922	16	6	By death	37,535	0	0
Interest and dividends	£23,930	0	9	By endowment assurances matured	700	0	0
Less income tax	1,163	8	1	Surrenders	2,280	17	3
Fees				Annuities	1,819	0	6
				Commission	1,207	13	10
				Expenses of management (apportioned)	3,124	14	9
				Abatement of premiums	3,021	1	6
				Portion of profits appropriated to shareholders carried to profit and loss account			
				Less expenses of management as above			
					3,124	14	9
				Amount of life assurance fund at the end of the year, as per balance sheet	11,875	5	3
					580,092	15	5
					£ 641,656	8	6

LIFE ASSURANCE REVENUE ACCOUNT.—PARTICIPATING SERIES.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year	1,640,200	5	9	Claims under life policies after deduction of sums re-assured—			
Premiums after deduction of re-assurance premiums	130,963	2	7	By death	151,844	14	0
Interest and dividends	£64,474	16	7	By endowment assurances matured	7,532	3	0
Less income tax	3,086	8	6	Surrenders	8,495	3	2
Profit on reversions				Commission	5,571	13	6
				Expenses of management (apportioned)	10,250	8	7
				Bonus taken in abatement of premiums	686	4	11
				Bonus paid in cash	259	1	5
				Portion of profits appropriated to shareholders carried to profit and loss account			
				Less expenses of management as above			
					10,250	8	7
				Amount of life assurance fund at the end of the year, as per balance sheet	5,695	11	5
					1,642,658	3	1
					£1,833,003	3	1

(For Profit and Loss Account and General Balance Sheet, see Fire Statement.)

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THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN McCLARY.

Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
" " subscribed for	250,000 00
" " paid up in cash	50,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Balance on mortgaged property sold under agreement	\$ 4,309 67
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,315,720 61
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$6,075 35
Amount of loans secured by bonds, stocks or other marketable collaterals	475 00

	Par value.	Market value.	Amount loaned.
10 shares Agricultural Savings and Loan Co.	500 00	\$ 585 00	\$ 475 00

Amount of loans made to policy-holders on the company's policies assigned as collateral	75,863 57
Stocks and bonds owned by the company, viz. :—	

	Par value.	Market value.	Ledger value.
1,000 shares Ontario Loan and Debenture Co. stock	50,000 00	\$ 60,000 00	\$ 59,250 00
1,000 shares Ontario Loan and Debenture Co. 20 per cent stock	10,000 00	11,500 00	11,000 00
25 shares Dominion Savings and Investment Society stock	1,250 00	875 00	856 00
100 shares Canadian Savings and Loan Co. stock	5,000 00	5,950 00	5,650 00
52 shares Agricultural Savings and Loan Co. stock	2,600 00	3,042 00	2,964 00
32 shares Huron and Erie Loan and Savings Co. stock	1,600 00	2,848 00	2,560 00
16 shares Huron and Erie Loan and Savings Co. 20 per cent stock	160 00	272 00	240 00
City of Winnipeg school debentures	15,000 00	15,000 00	15,000 00
City of London debentures	45,300 00	45,300 00	45,300 00
Cardiff Township debentures	226 59	226 59	226 59
Total	\$ 131,136 59	\$ 145,013 59	\$ 143,046 59

(Of the above, \$15,000 City of Winnipeg school debentures and \$45,000 City of London debentures are in deposit with the Receiver General.)

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LONDON LIFE INSURANCE COMPANY—Continued.

ASSETS—Concluded.

Carried out at ledger value.....	\$	143,046	59
Cash at head office.....		6,132	52
Cash in Molsons Bank.....		18,704	92
Money advanced in connection with loans in process of going through.....		502	38
Total ledger assests.....	\$	1,564,755	26

OTHER ASSETS.

Interest due.....	\$	13,777	77
" accrued.....		29,671	89
Total interest.....		43,449	66
Net amount of uncollected and deferred premiums: on new business, \$10,776; on renewals, \$24,203		34,979	00
Total assets.....	\$	1,643,183	92

LIABILITIES.

†Amount computed to cover the net present value of all policies in force.	\$	1,499,319	00
Reserve for reversionary additions and premium reductions		2,516	00
Total.....	\$	1,501,835	00
Deduct value of policies reinsured in other companies.....		2,756	00
Net reinsurance reserve.....	\$	1,498,079	00
Claims for death losses unadjusted but not resisted (of which \$1,400 accrued in previous years) ordinary, \$2,816.80 ; industrial, \$1,617.32.....		4,434	12
Amount of dividends or bonuses to policy-holders due and accrued....		21,400	00
Contingent fund and special reserve fund.....		13,000	00
Advance premiums (net).....		498	00
Proprietors' account.....		282	21
Accrued commission on investments.....		5,000	00
Total liabilities.....	\$	1,542,693	33
Surplus on policy-holders' account.....	\$	100,490	59
Capital stock paid up		50,000	00

INCOME DURING THE YEAR.

Cash received for premiums, ordinary, \$112,897.76; industrial, \$236,906.86	\$	349,804	62
Premiums paid by dividends.....		6,074	92
Total	\$	355,879	54
Deduct premiums paid to other companies for reinsurance.....		281	62
Net premium income (ordinary—new, \$24,449.15; renewal, \$94,523.53)	\$	355,597	92
Amount received for interest or dividends on stock, &c.....		74,228	11
Total income.....	\$	429,826	03

†Reserve based on Institute of Actuaries' H^M. Table with interest at 4 per cent for ordinary policies issued up to the 31st December, 1899, and with interest at 3½ per cent for ordinary policies issued since that date; for industrial policies issued up to the 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table No. 3, with interest at 3 per cent.

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LONDON LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses: ordinary \$26,525.47; industrial, \$54,120.57 (of this amount \$5,262.50 accrued in previous years).....	\$	80,646 04
Cash paid for matured endowments.....		7,552 62
Cash paid for surrendered policies.....		5,182 82
Cash dividends applied in payment of premiums, or paid to policy- holders.....		6,074 92
Total paid to policy-holders.....	\$	99,456 40
Cash paid to stockholders for interest or dividends.....		4,000 00
Cash paid for commissions, salaries and other expenses of officials.....		113,647 15
Taxes, &c.....		3,532 80
Miscellaneous payments, viz.:—Medical examination fees, \$4,907.25; travelling expenses, \$9,523.35; postage and exchange, \$977.19; printing and stationery, \$4,081.71; advertising, \$891.03; rents, \$3,952; sundries, \$2,923.35; commission on investments, \$3,409.27 legal expenses, \$359.59; office furniture, \$357.79.....		31,882 53
Total expenditure.....	\$	252,518 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1903.....	\$	1,398,033 99
Amount of income as above.....		429,826 03
Total.....	\$	1,827,860 02
Amount of expenditure as above.....	\$	252,518 88
Bank overdraft repaid.....		10,585 88
Total.....	\$	263,104 76
Balance, net ledger assets at Dec. 31, 1904.....	\$	1,564,755 26

MISCELLANEOUS.

Number of new policies reported during the year as taken and re- vived in Canada—ordinary, 1,014; industrial, 13,223.....	14,237
Amount of said policies—ordinary.....	\$ 1,021,200 00
" " industrial.....	1,058,950 60
Total.....	\$ 2,080,150 60
Amount of said policies reinsured in other licensed companies in Canada.....	2,500 00
Number of policies become claims (including matured endowments) during the year—ordinary, 38; industrial, 743.....	781
Amount of said claims—ordinary.....	\$ 30,232 39
" " industrial.....	54,538 43
Total.....	\$ 84,770 82
Number of policies in force in Canada at date—ordinary, 4,206; in- dustrial, 52,627.....	56,833
Amount of said policies—ordinary.....	\$8,832,365 82
" " industrial.....	4,390,740 80
Total.....	\$8,223,106 62
Bonus additions thereon.....	190 60
Total.....	\$8,223,297 22
Amount of said policies reinsured in other licensed companies in Canada.....	23,000 00
Net amount in force, December 31, 1904.....	8,200,297 22

SESSIONAL PAPER No. 8

LONDON LIFE INSURANCE COMPANY—*Continued.*

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

Policies in force Dec. 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life policies	1,311	\$ 1,047,860 56		
Endowment assurances.....	2,248	1,955,332 56		
All other policies	192	284,500 00		
Bonus additions		155 05		
			3,751	\$3,287,848 17

New policies issued:—

Whole life policies	171	\$ 127,600 00		
Endowment assurances.....	810	850,850 00		
All other policies.....	19	31,000 00		
			1,000	1,009,450 00

Old policies revived.....			14	11,750 00
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Old, changed and increased.....			4	4,510 55
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Total.....			4,769	\$4,313,558 72
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Deduct policies terminated.....			563	481,002 30
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Ordinary policies in force at Dec. 31, 1904:—

	No.	Amount.		
Whole life policies	1,332	\$ 1,071,547 44		
Endowment assurances.....	2,690	2,484,818 38		
All other policies.....	184	276,000 00		
Bonus additions.....		190 60		
			4,206	\$3,832,556 42

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	26	\$ 23,317 32
" " maturity.....	12	7,552 62
" " surrender.....	32	24,768 36
" " lapse.....	414	337,389 00
" " change and decrease.....	3	9,525 00
" " by not being taken.....	76	78,450 00
Total terminated	563	\$ 481,002 30

INDUSTRIAL POLICIES.

Policies in force at Dec. 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life policies.....	19,967	\$ 2,042,908 80		
Endowment Assurances.....	29,101	2,136,904 25		
All other policies.....	883	20,966 45		
			49,951	\$4,200,779 50

New policies issued:—

Whole life	5,008	\$ 539,370 40		
Endowment assurances.....	8,186	516,955 00		
			13,194	1,056,325 40

Old policies revived.....			29	2,625 20
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Old, changed and increased.....			119	43,939 20
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Total.....			63,293	\$5,303,669 30
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Deduct policies terminated.....			10,666	912,928 50
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LONDON LIFE INSURANCE COMPANY—*Concluded.*INDUSTRIAL POLICIES—*Concluded.*

Policies in force at Dec. 31, 1905:

	No.	Amount.
Whole life policies	20,783	\$ 2,145,942 90
Endowment assurances.	30,869	2,221,037 45
All other policies	975	23,760 45

	No.	Amount.
Total industrial policies in force at Dec. 31, 1904	52,627	\$ 4,390,740 80

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1904.

	No.	Amount.
Policies terminated by death	744	\$ 60,297 75
" " surrenderer	119	18,875 00
" " lapse	9,803	818,986 10
" " change and decrease		14,769 65
Total terminated	10,666	\$ 912,928 50

Industrial Policies—Number of lives and amounts assured at Dec. 31, 1904 at ages grouped as under:—

5 years and under—Number of policies, 4,217 ; amount insured	\$ 120,931 00
6 to 10 years inclusive—Number of policies, 7,495 ; amount insured	364,934 20

Industrial policies—Number and amount of claims paid during 1904 at ages grouped as under:—

5 years and under—Number of lives 58 ; amount paid	\$ 1,247 00
6 to 10 years inclusive—Number of lives, 25 ; amount paid	1,158 00

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*THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—HON. G. W. ROSS.
Secretary—L. A. WINTER.

Managing Director and Chief Agent—
JAMES F. JUNKIN.
Principal office—Toronto, Ontario.

CAPITAL.

Amount of joint stock capital authorized.....	\$ 3,000,000 00
Amount subscribed for	1,500,000 00
Amount paid in cash.....	300,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$ 106,776 36
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	1,228,153 19
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$28,200
Amount of loans secured by bonds, stocks or other marketable collate- rals.....	643,855 51

	Par value.	Market value.	Amount loaned.
Mexican Light and Power Co. bonds.....	\$ 50,000 00	\$ 45,000 00	\$ 37,500 00
" " stock.....	15,000 00		
Toronto and York Radial Ry. Co. Bonds	25,000 00	25,665 00	30,000 00
Town of Oshawa 4 p.c. annuities	10,000 00	9,750 00	
Town of Fort William 4½ p.c. annuities.....	38,724 96	38,337 71	
City of Windsor 4 p.c. debentures.....	22,942 13	22,443 13	
Town of Oshawa 4 p.c. debentures.....	8,576 15	8,376 88	
Village of Elora 4 p.c. debentures.....	3,500 00	3,457 22	79,750 00
Town of Leinington 5 p.c. debentures.....	5,000 00	5,260 45	
St. Pierre Centre School District No. 1039 Man- itoba, 5½ p.c. debentures.....	2,500 00	2,569 87	
City of Winnipeg 4 p.c. debentures.....	5,000 00	5,000 00	
Winnipeg Electric Railway Co. stock.....	62,400 00	71,136 00	48,000 00
Canadian Securities Lt'd. ".....	7,500 00	7,500 00	
Mexican Light and Power Co. bonds.....	50,000 00	45,000 00	40,000 00
" " stock.....	30,000 00		

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Insurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of "The Manufacturers and Temperance and General Life Assurance Company." By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council, dated December 30, 1901, to "The Manufacturers Life Insurance Company."

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MANUFACTURERS LIFE—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Continued.*Loans on collaterals—*Continued.*

	Par value.	Market value.	Amount loaned.
The Canadian Lake and Ocean Navigation Co. stock.....	310,000 00	155,000 00	138,432 75
The Imperial Rolling Stock Co. stock.....	165,000 00	33,000 00	
Chicago and Milwaukee Electric Railroad bonds.....	24,000 00	24,000 00	20,000 00
Winnipeg Electric Railway Co. stock.....	25,000 00	28,500 00	24,375 00
Mexican Light and Power Co. bonds.....	9,000 00	6,750 00	5,400 00
Electrical Development Co. of Ontario bonds.....	52,000 00	50,350 00	42,400 00
" " stock.....	26,500 00		
West End Theatre first mortgage 5 p.c. bonds ..	10,244 00	10,049 00	8,600 00
Western Assurance Co. stock.....	6,800 00	6,528 00	
Royal Loan and Savings Co. stock.....	9,000 00	9,000 00	169,397 76
Toronto Railway Co. stock.....	15,500 00	16,352 50	
Toronto Electric Light Co. stock.....	10,400 00	15,600 00	
Winnipeg Electric Railway Co. stock.....	66,400 00	75 696 00	
Mexican Light and Power Co. bonds.....	74,000 00	66,600 00	
" " stock.....	22,200 00		
	\$1,163,187 24	\$786,921 76	\$643,855 51

Amount of loans made to policy-holders on the company's policies

assigned as collaterals

437,938 26

" " " on other companies' policies.

7,318 79

Policy loans under non-forfeiture agreement.....

37,361 91

Stocks and bonds owned by the Company, viz.:—

	Par value.	Ledger value.	Market value.
City of Brandon	\$ 39,760 00	\$ 42,793 82	\$ 43,620 32
" Toronto	30,659 99	32,129 98	29,183 43
" Halifax.....	25,000 00	26,366 76	25,000 00
" Winnipeg.....	40,000 00	42,534 59	45,288 00
" Hamilton.....	25,000 00	26,520 81	25,000 00
" Nelson.....	45,000 00	48,450 87	48,511 50
" Greenwood.....	30,000 00	30,316 91	32,316 00
" St. Catharines.....	3,000 00	3,000 00	3,070 80
" Victoria.....	50,000 00	50,000 00	50,090 00
Town of North Bay.....	3,747 94	4,014 64	3,945 46
" Huntsville.....	1,550 00	1,550 00	1,594 40
" Brockville.....	25,000 00	25,486 55	25,000 00
" Toronto Junction.....	66,150 00	54,103 12	54,103 12
" Sault Ste. Marie.....	18,400 00	18,195 32	19,780 92
" Fort William.....	12,000 00	12,000 00	12,000 00
" Chicoutimi.....	14,928 30	15,986 72	15,986 72
" Parry Sound.....	44,689 29	43,660 59	43,660 59
" Brampton.....	8,965 94	8,965 94	9,945 63
" Cornwall.....	2,113 37	2,163 21	2,113 37
" Deseronto.....	22,055 34	22,477 89	22,055 34
" Ingersoll.....	3,849 00	4,032 27	3,849 00
" Milton.....	4,149 00	4,234 16	4,322 01
" Niagara Falls.....	9,577 20	11,095 70	10,701 91
" Oakville.....	5,500 00	5,947 80	5,842 70
" Palmerston.....	37,493 52	38,821 12	38,815 52
" Pembroke.....	8,214 76	8,329 32	8,446 83
" Port Arthur.....	18,256 00	16,580 06	17,241 35
" Whitby.....	4,627 64	4,627 64	5,858 84
" Woodstock.....	4,827 00	5,358 13	5,097 31
" Bowmanville.....	8,913 86	9,024 36	9,571 38
Village of Burk's Falls.....	21,698 97	21,698 97	21,815 97
" Chelsea.....	12,887 61	13,212 58	12,887 61
" Fort Erie.....	5,186 24	5,267 03	5,402 55
" Glencoe.....	3,929 46	4,128 08	4,060 25
" Fenelon Falls.....	26,000 00	25,480 00	25,480 00
" Newbury.....	2,800 00	2,828 00	2,828 00
" Stirling.....	10,000 00	10,000 00	10,000 00
Newfoundland Government debentures.....	19,466 67	15,956 94	15,768 03
British consolidated stock.....	110,020 83	100,536 60	97,505 96
Cape of Good Hope, 3½ p.c. inscribed stock.....	50,613 32	49,088 04	49,088 04
Japan Government sterling bonds.....	87,600 00	83,393 76	83,393 76
Province of Ontario railway certificates.....	14,446 26	13,921 90	13,921 90

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MANUFACTURERS—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Continued.*Stocks and bonds owned by the Company—*Continued.*

	Par value.	Ledger value.	Market value.
County of Westbourne, Manitoba	26,671 05	28,926 74	28,926 74
Township of McIrvine.....	2,244 05	2,276 88	2,417 19
" Hilton.....	1,000 00	1,000 00	1,060 90
" McKim.....	3,043 77	3,155 07	3,213 01
" Dymond.....	1,137 70	1,179 27	1,212 00
" Himsforth, South.....	146 08	147 84	146 08
" Huron.....	365 78	365 78	364 48
" Machar.....	1,008 79	1,064 12	1,088 51
" Neebing.....	4,000 00	4,226 86	4,157 60
" Proton.....	1,098 00	1,126 03	1,116 81
" Ratter and Dunnett.....	1,100 14	1,137 50	1,159 29
" Sherborne, McClintock, &c.....	869 66	901 39	917 97
School district of Wapella.....	1,200 00	1,237 75	1,277 43
" Strathcona.....	10,400 00	10,744 20	10,744 20
" Edgeley.....	880 00	893 66	936 78
" Yorkton.....	6,400 00	6,240 74	6,188 18
" Nelson.....	1,190 00	1,190 00	1,231 26
" Jones Valley.....	490 00	490 00	506 98
" Arbordale.....	350 00	350 00	362 13
" North Star.....	630 00	630 00	651 14
" Sargent.....	420 00	420 00	434 56
" Westling.....	420 00	420 00	434 56
" Gladstone.....	5,000 00	5,322 08	5,251 00
" Harrison.....	800 00	829 84	818 16
" Martin.....	395 00	405 93	401 83
" Moosomin.....	4,000 00	4,067 04	4,000 00
" Pasqua.....	720 00	756 93	750 55
" East Lynne.....	1,600 00	1,645 00	1,672 90
" Fishing Lake.....	500 00	514 05	522 78
" Hoffnungsort.....	600 00	611 44	618 48
" Twin Lakes.....	250 00	257 02	261 39
" Wallace.....	700 00	715 00	724 26
" Wilberforce.....	800 00	813 30	821 45
" Würzburg.....	950 00	976 80	993 28
" Yale.....	1,000 00	1,005 62	1,022 78
Cape Breton Real Estate Co. first mortgage bonds.....	77,548 55	81,393 20	81,393 20
Quebec Railway Light and Power Co.....	47,000 00	49,929 29	49,928 10
Canadian Northern Railway land grant bonds.....	100,000 00	100,000 00	100,000 00
Canadian Northern Railway bonds guaranteed by Province of Manitoba.....	87,600 00	93,270 59	91,813 56
Toronto Railway, first mortgage bonds.....	48,666 66	50,432 02	50,394 32
Central Canada Loan & Savings Co. debentures.....	100,000 00	100,000 00	100,000 00
Cape Breton Electric Co., Ltd., bonds.....	25,000 00	24,375 00	24,375 00
Chicago and Milwaukee Electric Ry., bonds.....	40,000 00	40,000 00	40,000 00
Chicago and Milwaukee Electric Ry., bonds.....	107,000 00	105,140 00	107,000 00
Detroit and Pontiac Railway bonds.....	50,000 00	53,633 76	53,635 00
Detroit, Rochester, Romeo and Lake Orion Railway bonds.....	50,000 00	52,767 04	52,770 00
Electrical Development Co. of Ont. bonds.....	50,000 00	47,500 00	47,500 00
Mexican Light and Power Co. bonds.....	50,000 00	45,000 00	45,000 00
Montreal, Light, Heat and Power Co. bonds.....	50,000 00	50,000 00	51,000 00
Imperial Rolling Stock Co. bonds.....	70,000 00	67,832 50	68,775 00
Manitoba South Eastern Ry., bonds guaranteed by Province of Manitoba.....	64,726 66	69,115 34	67,840 00
Toronto Savings and Loan Co.....	16,000 00	16,000 00	16,000 00
Hamilton Electric Light and Cataract Power Co.....	50,000 00	50,662 86	51,820 00
Cuban Electric Railway, first mortgage bonds.....	25,000 00	25,000 00	25,000 00
Standard Loan Co. debenture.....	455 00	455 00	455 00
Supply Co. (Limited) bonds.....	10,000 00	10,000 00	10,000 00
Toronto Hotel Co. bonds.....	10,000 00	9,500 00	9,500 00

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MANUFACTURERS LIFE—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*Stocks and bonds owned by the Company—*Concluded.*

	Par value.	Ledger value.	Market value.
Ottawa Electric Co. bonds.....	75,000 00	77,080 48	77,085 06
Toronto Electric Light Co. bonds....	48,000 00	48,000 00	48,556 80
Bell Telephone Co. bonds.....	20,000 00	22,405 20	22,040 00
Sao Paulo Tramway Light and Power Co. bonds.....	250,000 00	225,000 00	237,500 00
Hastings Loan and Investment Society debentures.....	35,000 00	35,000 00	35,000 00
Niagara Falls Power Co. debentures..	20,000 00	20,600 00	20,870 00
Ottawa Electric Co. stock.....	99,300 00	95,940 00	95,940 00
Twin City Rapid Transit Co. stock..	80,000 00	88,200 79	84,800 00
Canadian Securities Co. (Limited) stock.....	20,000 00	20,000 00	20,000 00
Toronto Electric Light Co. stock....	82,500 00	102,840 48	123,750 00
Sovereign Bank stock.....	15,000 00	18,750 00	18,750 00
	<u>\$ 2,934,248 40</u>	<u>\$ 2,945,547 11</u>	<u>\$ 2,979,011 21</u>

Carried out at ledger value..... \$ 2,945,547 11
 Cash at head office..... 8,164 94

Cash in banks, viz:—

Traders' Bank Toronto.....	\$ 79,085 27
Union Bank of Halifax, Trinidad.....	2,947 97
Colonial Bank, Bridgetown, Barbadoes.....	1,739 40
Bank of Nova Scotia, Kingston, Jamaica.....	9,003 06
Union Bank, Winnipeg.....	9,590 03
Union Bank, Toronto.....	38,122 88
National Bank of India, Bombay.....	112 73
Hong Kong and Shanghai Banking Corporation, Yokohama, Japan..	583 57

Total cash in banks..... 141,184 91
 Agents' balances, current accounts..... 8,987 20
 Office furniture..... 6,804 03
 Due by mortgagors..... 1,077 54
 Life reversions..... 1,845 00

Government cash deposits, viz:—

Transvaal Colony, National Bank of South Africa, Johannesburg..	\$ 48,666 66
Imperial Japanese Government Tokio.....	74,364 44

Total carried out..... 123,031 10

Total ledger assets..... \$ 5,698,045 35

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c. over ledger value.. 33,464 10
 Interest due..... \$ 9,937 10
 " accrued..... 66,784 51
 Total carried out..... 76,721 61
 Rents accrued..... 511 41
 Net amount of uncollected and deferred premiums; on new business \$58,287.33; on renewals, \$245,314.27..... 303,601 60
 Total assets..... \$ 6,112,344 57

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MANUFACTURERS LIFE—*Continued.*

LIABILITIES.

†Amount computed to cover the net present value of all policies in force.	\$5,262,458 00	
Reserve for reversionary additions and premium reductions.	19,033 00	
Reserve for life annuities.	17,943 00	
Total	\$5,299,434 00	
Deduct value of policies reinsured in other companies.	44,357 00	
Net reinsurance reserve.		\$ 5,255,077 00
Claims for death losses, unadjusted but not resisted.	\$ 68,589 00	
Total claims for death losses (\$6,880 accrued in previous years).		68,589 00
Present value of death claims payable by instalments not yet due.		9,905 00
Surrender values claimable on policies cancelled.		752 27
Dividends to policy-holders due and unpaid.		1,344 43
Due for general expenses.		4,807 75
Total liabilities.		\$ 5,340,475 45
Surplus on policy-holders' account.		\$ 771,869 12
Capital stock paid up.		\$ 300,000 00

INCOME.

Cash received for premiums.	\$ 1,433,944 28	
Premiums paid by dividends.	4,815 00	
Total.	\$ 1,438,759 28	
Deduct premiums paid to other companies for reinsurance.	17,411 46	
Net premium income (first year, \$269,564.14; renewed, \$1,151,783.68)	\$ 1,421,347 82	
Received for interest or dividends.	237,738 72	
Received for rents.	21 16	
Total income.		\$ 1,659,107 70

EXPENDITURE.

Cash paid for death losses.	\$ 219,157 05	
Payments on matured instalment policies.	750 00	
Total.	\$ 219,907 05	
Deduct amount received from other companies for reinsurance.	3,486 92	
Net amount paid for claims.	\$ 216,420 13	
Net amount of cash paid for endowment claims.	38,763 00	
Cash paid to annuitants.	1,932 80	
Cash paid for matured investment policies.	17,965 00	
Cash paid for surrendered policies.	36,324 43	
Cash dividends paid to policy-holders.	23,470 90	
Cash dividends applied in payment of premiums.	4,815 00	
Total paid to policy-holders.		\$ 339,691 26

† Reserve based on Institute of Actuaries' H.M. Mortality Table, with interest at 4½ per cent for policies and bonus additions issued prior to January 1, 1900; and at 3½ per cent for all policies issued subsequent to that date. Government Annuitants' Experience, 3½ per cent for annuities.

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MANUFACTURERS LIFE—*Continued.*EXPENDITURE—*Concluded.*

Cash paid stockholders for interest or dividends.	24,000 00
Cash paid for commissions, salaries and other expenses of officials.	316,114 25
Cash paid for taxes, licenses, fees or fines.	11,826 27
Miscellaneous payments:—Printing and stationery, \$6,686.10; advertising, \$10,322.27; postage, telegrams and express, \$4,003.36; medical fees, \$23,490.65; law costs, \$2,017.56; light account, \$190.45; office furniture, \$2,268; valuation fees, \$10; sundry expenses, \$7,301.61; office supplies, \$1,541.10; commission on loans, \$15; rents, \$8,859.05.	66,705 15
Total expenditure.	\$ 758,336 93

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903.	\$ 4,798,431 69
Amount of cash income as above.	1,659,107 70
Total.	\$ 6,457,539 39
Amount of expenditure as above.	\$ 758,336 93
Net amounts written off real estate, mortgages, &c.	1,156 61
Total.	759,493 54
Balance, net ledger assets at December 31, 1904.	\$ 5,698,045 85

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash.	4,364
Amount of said policies.	\$ 5,944,947 00
Amount of said policies reinsured in other companies.	86,233 00
Number of policies become claims during the year (including matured endowments).	205
Amount of said claims.	\$ 294,551 00
Amount of said claims reinsured in other licensed companies in Canada.	3,500 00
Net amount carried out.	291,051 00
Number of policies in force at date.	27,739
Amount of said policies.	\$ 37,641,009 00
Bonus additions thereon.	27,459 00
Total.	\$ 37,668,468 00
Amount of said policies reinsured in other companies (including \$272 bonus additions).	442,903 00
Net amount in force at December 31, 1904.	37,225,565 00
Number of life annuities in force.	7
Amount of annual payments thereunder.	2,338 30

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.	16,361	\$ 21,339,783 00		
Endowment assurances.	7,965	11,149,559 00		
All other policies.	1,015	1,882,611 00		
Bonus additions.		20,350 00		
			25,341	\$ 34,392,303 00

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MANUFACTURERS LIFE—Continued.

EXHIBIT OF POLICIES—Concluded.

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life policies.....	2,368	\$ 3,399,560 00		
Endowment assurances.....	2,687	3,529,368 00		
All other policies.....	67	178,220 00		
Bonus additions.....		8,988 00		
			5,122	\$ 7,116,136 00
Old policies revived.....			45	54,128 00
Old, changed and increased.....			75	169,068 00

Total ..	30,583	\$ 41,731,635 00
Deduct terminated and not taken.....	2,844	4,063,167 00

In force at end of year :—

Whole life policies.....	17,436	\$ 22,660,261 00
Endowment policies.....	9,330	13,134,179 00
All other policies.....	964	1,846,569 00
Bonus additions.....		27,459 00
	27,739	\$ 37,668,468 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	169	\$ 255,781
" maturity.....	36	38,770
" expiry.....	2	15,427
" surrender.....	181	221,194
" lapse.....	1,435	1,906,955
" change and decrease.....	74	375,300
" not taken.....	947	1,249,740
Total...	2,844	\$ 4,063,167

DETAILS OF POLICIES REINSURED.

Whole life policies.....	\$ 164,815
Endowment policies.....	110,316
All other policies.....	167,500
Bonus additions.....	272
Total.....	\$ 442,903

BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Amount of loans to policy-holders on the company's policies assigned as collaterals.....	\$ 37,177 59
Ledger value of stocks and bonds on foreign deposit.....	639,084 21
Cash in banks, viz. :—	
Bank of Nova Scotia, Kingston, Jamaica.....	\$ 9,003 06
Colonial Bank, Barbadoes.....	1,739 40
Union Bank of Halifax, Trinidad.....	2,947 97
Hong Kong and Shanghai Banking Corporation, Yokohama, Japan.....	583 57
National Bank of India, Bombay.....	112 73
Total cash in banks.....	14,386 73
Imperial Japanese Government, Tokio.....	74,364 44
National Bank of South Africa, re Transvaal Colony, Johannesburg.....	48,666 66
Agents' ledger balances.....	8,987 20
Interest accrued.....	11,690 18

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MANUFACTURERS LIFE—Continued.

ASSETS OUTSIDE OF CANADA—Concluded.

Net amount of premiums outstanding and deferred—		
On new business, \$27,734.36; on renewals, \$93,615.02	121,349	38
Total	\$ 955,706	39
Less market value of stocks, bonds, debentures, &c., under ledger value	7,702	69
Total assets outside of Canada	\$ 948,003	70

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover present value of policies in force	\$ 859,097	00
Reserve for reversionary additions and premium reductions	1,769	00
Total	\$ 860,866	00
Deduct value of policies reinsured in other companies	9,234	00
Net reinsurance reserve	\$ 851,632	00
Claims for death losses unadjusted but not resisted	37,740	00
Surrender values claimable on policies cancelled	30	62
Due on account of general expenses	1,299	25
Total liabilities	\$ 890,701	87

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums.	\$ 442,150	68
Premiums paid by dividends	1,019	00
Total	\$ 443,169	68
Deduct premiums paid to other companies for reinsurance	6,399	13
Net premium income in other countries—new, \$138,362.34; renewals, \$298,408.21	\$ 436,770	55

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims	\$ 41,176	92
Cash paid for surrendered policies	6,606	09
Cash dividends applied in payment of premiums	1,019	00
Cash dividends paid to policy-holders	180	17
Total amount paid to policy-holders outside of Canada	\$ 48,982	18

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada and paid for in cash	2,000	
Amount of said policies	\$ 2,565,346	00
Amount of said policies reinsured in other companies	32,233	00
Number of policies become claims (including matured endowments)	38	
Amount of said claims	61,478	00
Number of policies in force at date	5,091	
Amount in force	\$ 7,677,983	00
Bonus additions thereon	3,040	00
Total	\$ 7,681,023	00
Amount reinsured in other companies	74,233	00
Net amount in force at December 31, 1904	7,606,790	00

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MANUFACTURERS LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	895	\$ 1,912,056		
Endowment policies.....	3,013	4,367,089		
All other policies.....	28	55,277		
Bonus additions		1,674		
			3,936	\$ 6,336,096 00

New policies issued :—

Whole life policies.....	381	\$ 637,530		
Endowment assurances.....	1,814	2,190,501		
All other policies.....	14	45,320		
Bonus additions		1,767		
			2,209	2,875,118 00

Old policies revived.....			3	1,978 00
Old policies changed and increased.....			28	53,450 00

Total			6,176	\$ 9,266,642 00
Deduct policies terminated.....			1,085	1,585,619 00

Policies in force at end of year :—

Whole life policies.....	1,139	\$ 2,038,465		
Endowment assurances.....	3,913	5,533,481		
All other policies.....	39	106,037		
Bonus additions		3,040		
			5,091	\$ 7,681,023 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death.....	37	\$ 60,991
" maturity	1	487
" surrender.....	23	48,586
" lapse.....	590	818,962
" change and decrease.....	32	149,080
" not taken.....	402	507,513
Total terminated outside of Canada.....	1,085	\$ 1,585,619

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

Whole life policies.....	\$ 7,500
All other policies.....	66,733
Total.....	\$ 74,233

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THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.
 Principal Office—Corner Madison Avenue and 23rd Street, New York City.
 Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.
 (Incorporated June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by company (office buildings, corner Metcalfe and Queen Sts., Ottawa, \$17,559.60; 39 St. John St., Quebec, \$37,084.89; building site, St. Laurent, near Montreal, \$300. . . . \$ 54,944 49
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens. . . . 60,900 00
 Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals. . . . 44,450 72
 Premium obligations on Canadian policies in force 7,886 91

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
Dominion of Canada stock.	\$ 97,333 33	\$ 83,592 00
Canadian Northern Railway bonds.	372,299 99	383,468 99
City of Montreal gold bonds	700,000 00	716,625 00
Town of Maisonneuve bonds.	50,000 00	52,500 00
Town of Salaberry, Valleyfield, bonds.	50,000 00	49,000 00
Toronto bonds.	389,662 23	381,105 05
Province of Manitoba land drainage bonds.	414,000 00	426,420 00
" " government bonds.	186,000 00	191,580 00
" New Brunswick bonds.	97,333 33	84,193 33
" Quebec stock.	146,000 00	124,100 00
City of Winnipeg bonds.	110,000 00	110,000 00

Total par and market values. . . . \$ 2,612,628 88 \$ 2,602,584 37

Carried out at market value. 2,602,584 37
 Interest due, \$303.44; accrued, \$1,540.61. 1,844 05
 Rents accrued. 272 50

Gross premiums due and uncollected on Canadian policies in force. . . . \$ 34,704 65
 Gross deferred premiums on same. 75,150 90

Total outstanding and deferred premiums. . . . \$ 109,945 55
 Deduct cost of collection at 20 per cent 21,989 11

Net outstanding and deferred premiums. 87,956 44

Total assets in Canada. \$2,860,839 48

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METROPOLITAN LIFE—Continued.

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all policies in force. \$ 2,312,302 00
 Reserve for annuities 5,620 00

*Total net reinsurance reserve \$ 2,317,922 00
 Present value of amounts not yet due on matured instalment policies.. 681 00

Claims for death losses unadjusted but not resisted \$ 5,757 50
 " " resisted, in suit 1,000 00
 " " not in suit. 379 95

Total claims unsettled 7,137 45
 Amount of dividends to Canadian policy-holders due and unpaid..... 240 39
 Due on account of general expenses 7,829 25
 Amount of all other liabilities in Canada—premiums paid in advance. 6,500 44

Total liabilities in Canada \$ 2,340,310 53

INCOME IN CANADA.

Premium income (ordinary—new, \$100,674.95 ; ordinary—renewal,
 \$247,197.39 ; industrial, \$870,798.74) \$ 1,218,670 58
 Cash received for annuities 2,446 15

Total net premium income \$ 1,221,116 73
 Amount received for interest or dividends on stock &c. 83,200 08
 Rents 4,157 16

Total income in Canada \$ 1,308,473 97

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada \$ 229,832 59
 Premium obligations used in payment of same 115 04

Total net amount paid on account of death claims \$ 229,947 63
 Net amount paid for endowment claims in Canada 6,994 54
 Cash paid to annuitants 472 71
 Cash paid for surrendered policies 13,011 73
 Cash dividends paid to Canadian policy-holders, or applied in payment
 of premiums 11,787 89

Total net amount paid to policy-holders in Canada... \$ 262,214 50
 Cash paid for commission, salaries and other expenses of officials..... 474,561 97
 Cash paid for licenses, taxes, fees or fines in Canada 12,164 12

Total expenditure in Canada \$ 748,940 59

* Reserve on policies issued prior to January 1, 1901 based on Combined Experience 4 per cent
 Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience
 3½ per cent Tables.

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METROPOLITAN LIFE—Continued.

PREMIUM NOTE ON LIEN ACCOUNT.

Premium obligations on hand at beginning of year.....	\$	7,058 05
" received during the year.....		2,279 62
Total.....	\$	9,337 67

Deductions during the year, viz:—

Amount of obligations used in payment of claims.....	\$	115 04
" " used in purchase of surrendered policies.....		203 79
" " voided by lapse and transfer.....		1,124 73
" " redeemed in cash.....		7 20
Total deductions.....		1,450 76

Balance, note assets at the end of the year.....	\$	7,886 91
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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—Ordinary, 4,658 ; industrial, 78,624.....	83,282
Amount of said policies—Ordinary.....	\$ 3,513,255 00
" " Industrial.....	10,593,661 00
	\$ 14,106,916 00
Number of policies become claims in Canada during the year— Ordinary, 80 ; industrial, 2,669.....	2,749
Amount of said claims—Ordinary.....	\$ 67,536 00
" " Industrial.....	163,722 00
	231,258 00
Number of policies in force in Canada at date—Ordinary, 10,815 ; industrial, 214,069.....	224,884
Amount of said policies—Ordinary.....	\$ 8,897,380 00
" " Industrial.....	25,761,481 00
Net in force December 31, 1904.....	34,658,861 00
Number of life annuities in force in Canada at date.....	4
Amount of annual payments thereunder.....	617 71

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

Ordinary Policies.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	3,503	\$ 3,804,335		
Endowment.....	4,833	3,028,924		
Term and all other.....	13	127,500		
			8,349	\$ 6,960,759

New policies issued, old policies revived, changed and increased, and policies transferred to Canada:—

Whole life.....	1,991	\$ 2,101,310
Endowment.....	3,471	1,883,252
Term and all other.....	14	57,000

Policies transferred.....	5,476	4,041,562
Total.....	13,825	\$ 11,002,321
Deduct policies terminated.....	3,010	2,104,941

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METROPOLITAN LIFE—Continued.

EXHIBIT OF POLICIES—Concluded.

Policies in force at December 31, 1904:—

Whole life	4,466	\$	4,913,685		
Endowment	6,323		3,801,195		
Term and all other	26		182,500		
				10,815	\$ 8,897,380

Industrial Policies.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	28,309	\$ 3,146,738		
Endowment	163,334	20,418,775		
Term and all other	3,872	82,672		
			195,515	\$ 23,647,668

New policies issued and old policies revived, changed and increased:—

Whole life	3,312	\$ 427,274		
Endowment	76,733	10,191,775		
Term and all other	417	8,903		
			80,462	10,627,952

Policies transferred to Canada (net)..... 355 42,937

Total	276,332	\$ 34,318,557
Deduct policies terminated	62,263	8,557,076

In force at December 31, 1904:—

Whole life	28,560	\$ 3,266,024		
Endowment	181,294	22,407,210		
Term and all other	4,215	88,247		
			214,069	\$ 25,761,481

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death	68	\$ 66,449	2,665	\$ 163,499
" maturity	10	6,930		
" expiry			6	266
" surrender	182	146,000	2,642	321,238
" lapse	2,026	1,385,417	56,942	8,071,919
" change			8	154
Policies not taken	724	500,145		
Total (not including transfers)	3,010	\$ 2,104,941	62,263	\$ 8,557,076

Industrial policies.—Number of policies and amounts in force in Canada on December 31, 1904, as per ages grouped as under:—

	No. of lives.	Amount insured.
Ages, 5 years and under	36,206	\$ 4,390,054 00
Ages between 5 and 10 years	34,112	3,948,105 00

Industrial policies.—Number and amount of claims paid in Canada during 1904 as per ages grouped as under:—

	No. of lives.	Amount paid.
Ages, 5 years and under	663	\$ 12,449 45
Ages between 5 and 10 years	179	8,559 60

4-5 EDWARD VII., A. 1905

METROPOLITAN LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total premium income	\$50,808,923 97
Consideration for supplementary contracts not involving life contingencies	28,990 00
Received for interest and dividends	4,223,833 83
Received for rent	824,161 83
Profit on sales or maturity of ledger assets	22,782 71
Deposits of agents in lieu of bonds	77,064 57
Total income	<u>\$55,985,756 91</u>

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	\$14,950,107 02
Paid to annuitants	74,773 25
Premium notes voided by lapse	26,915 01
Surrender values paid in cash	630,900 87
Dividends to policy-holders	124,329 55
Dividends applied to pay renewal premiums	729,298 30
Dividends applied to purchase paid-up additions and annuities	23,170 10
Paid for claims on supplementary contracts not involving life contingencies	3,534 50
Cash paid to stockholders for interest or dividends	140,000 00
Commission and bonuses to agents	7,630,820 45
Cash paid for salaries of officers and office employees	1,940,044 05
Commuting commissions	1,907,866 62
Rents	664,955 40
Advertising, printing and stationery and postage	635,822 54
Taxes, licenses and insurance department fees	881,582 91
Salaries and allowances of managers of agencies and agents	3,541,076 51
Agency supervision, travelling and other agency expenses	608,892 49
Medical examiners' fees and inspection of risks	855,973 89
Sundry expenses	1,064,182 48
Total disbursements	<u>\$36,434,245 94</u>

LEDGER ASSETS.

Book value of real estate unencumbered	\$16,806,932 86
Loans on bonds and mortgages, first liens on real estate	33,094,145 00
Loans to policy-holders on the company's policies assigned as collateral	2,202,635 37
Premium notes on policies in force	687,014 26
Book value of stocks and bonds owned	63,057,308 19
Cash on hand and in banks	7,323,372 74
Agents' debit balances	28,783 02
Total net ledger assets	<u>\$123,200,191 44</u>

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METROPOLITAN LIFE—*Concluded.*

NON LEDGER ASSETS.

Interest due and accrued	699,914	32
Rents due and accrued	10,557	24
Market value of bonds and stocks over book value	1,213,509	93
Net amount of uncollected and deferred premiums	3,246,081	13
Gross assets	\$128,370,254	06
Deduct items not admitted	275,938	82
Total admitted assets	\$128,094,315	24

LIABILITIES.

*Net reinsurance reserve	\$111,130,170	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	40,864	00
Liability upon policies cancelled upon which a surrender value may be demanded	21,253	00
Total unsettled claims	293,082	88
Unpaid dividends or surplus or other profits due policy-holders	74,324	41
Premiums paid in advance, including surrender values so applied	137,904	82
Special reserves	1,180,289	00
Agents' deposits in lieu of bonds	196,636	07
Due and accrued on account of salaries, rent, &c.	184,571	07
Capital stock	2,000,000	00
Unassigned funds (surplus)	12,835,219	99
Total liabilities	\$128,094,315	24

EXHIBIT OF POLICIES.

Ordinary Policies.

	No.	Amount.
Number of new policies issued during the year	169,961	
Amount of said policies		\$125,256,422 00
Number of policies terminated during the year	99,705	
Total amount terminated		71,282,772 00
Number of policies in force at date	415,177	
Net amount of said policies		342,535,052 00

Industrial Policies.

Number of new policies issued and old policies revived	1,829,559	
Amount of said policies		\$305,258,155 00
Number of policies terminated during the year	1,402,175	
Total amount terminated		237,244,753 00
Number of industrial policies in force at date	7,614,729	
Amount of said policies		1,127,889,229 00

*Computed according to the Combined and American Experience Tables of Mortality, with 4 and 3½ per cent interest.

4-5 EDWARD VII., A. 1905

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—ROBT. MELVIN.
Secretary—W. H. RIDDELL.

Manager and Chief Agent—
GEO. WEGENAST.
Head Office—Waterloo.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96, in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII., cap. 159. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company.....	\$	68,285	53
Amounts secured by way of loans on real estate, by bond or mortgage, first liens		3,755,357	53
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$8,698	00	
Amounts secured by way of loans on real estate, by bond or mortgage, second liens.....		5,260	00
Amount of loans secured by bonds, stocks or other marketable collate- rals		7,000	00

Viz. :—

	Par value.	Market value.	Amount loaned.
100 shares Huron & Erie L. & S. Co.....	\$ 5,000 00	\$ 9,250 00	\$ 7,000 00

Amount of loans made to policy-holders on the company's policies assigned as collateral.....	888,492	41
Premium obligations on policies in force.....	31,161	25

Bonds owned by the company, viz.:—

Deposited with the Receiver General.

	Par value.	Account value.
Town of Ingersoll bonds.....	\$ 32,000 00	\$ 32,153 41
Town of Listowel bonds	41,000 00	41,484 64
Town of Georgetown bonds.....	35,500 00	37,015 61
	<u>\$ 108,500 00</u>	<u>\$ 110,653 66</u>

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MUTUAL LIFE OF CANADA—Continued.

In possession of the Company.

City—	Par value.	Account value.
Windsor.....	\$ 54,000 00	\$ 55,096 96
Winnipeg.....	100,000 00	100,564 53
Belleville.....	30,000 00	31,413 07
Hull, Que.....	23,500 00	24,606 93
Vancouver, B.C.....	10,000 00	10,000 00
Chatham.....	4,740 74	4,873 71
Moncton, N.B.....	26,000 00	26,937 73
Victoria, B.C.....	85,000 00	86,424 13
St. Thomas.....	13,089 76	13,204 83
Calgary, N.W.T.....	50,000 00	49,042 05
Guelph.....	50,000 00	51,970 70
	<u>\$ 446,330 50</u>	<u>\$ 454,134 64</u>
Town—	Par value.	Account value.
Waterloo.....	\$ 105,488 93	\$ 107,521 46
Ridgetown.....	30,981 20	32,108 44
Thorold.....	480 55	479 39
Warton.....	6,239 50	6,380 67
Parkhill.....	5,700 00	5,807 06
Milton.....	13,977 94	14,515 11
Berlin.....	192,585 89	194,910 85
Dunnville.....	2,920 31	3,026 84
Alliston.....	11,350 00	11,600 80
Goderich.....	81,573 19	82,108 13
Hespeler.....	20,285 76	20,369 50
Preston.....	5,324 00	5,587 46
Niagara Falls.....	17,764 76	18,329 78
Leamington.....	6,910 56	7,257 82
Mitchell.....	16,235 54	16,235 54
Simcoe.....	7,861 68	8,192 12
New Market.....	8,878 22	9,160 68
Edmonton, N.W.T.....	18,630 00	19,272 00
Almonte.....	5,400 00	5,758 70
Ingersoll.....	4,863 96	4,887 28
Prince Albert, N.W.T.....	11,500 00	12,597 75
Meaford.....	67,192 36	70,693 98
Sandwich.....	3,425 08	3,760 31
Oshawa.....	2,468 87	2,583 88
Tilsonburg.....	8,000 00	8,731 69
Mt. Forest.....	61,926 22	63,347 75
Walkerville.....	6,447 06	6,456 35
Minnedosa, Man.....	850 00	762 83
Harrison.....	21,751 16	22,022 87
Collingwood.....	18,017 72	19,158 95
Brockville.....	22,000 00	22,537 54
Owen Sound.....	23,441 43	26,675 24
Campbellton, N.B.....	50,000 00	51,097 35
Fort William.....	13,000 00	13,653 93
Cobourg.....	50,000 00	52,689 38
St. Marys.....	61,904 13	63,060 08
Prescott.....	13,551 39	13,551 39
Paris.....	35,564 57	35,828 62
Farnham, Que.....	30,000 00	32,445 81
St. Louis, Que.....	50,000 00	50,598 67
Lethbridge, N.W.T.....	54,200 00	55,811 41
St. Jerome, Que.....	32,683 42	33,343 51
Maisonneuve, Que.....	20,000 00	20,912 11
Thessalon.....	5,814 77	5,814 77
St. Henri, Que.....	50,000 00	55,259 02
Renfrew.....	7,874 32	7,874 32
Hawkesbury.....	24,554 25	24,554 25
Smith's Falls.....	23,287 39	23,287 39
Arthabaska, Que.....	25,000 00	25,000 00
Yorkton.....	16,150 00	16,298 00
Richmond.....	23,775 49	24,634 19
	<u>\$ 1,397,831 62</u>	<u>\$ 1,438,552 97</u>

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MUTUAL LIFE OF CANADA—Continued.

Village—	Par value.	Account value.
Blyth	\$ 17,261 74	\$ 17,367 81
Merriton	14,559 53	14,821 28
Southampton	13,650 52	13,870 59
Lucan	2,000 00	2,020 00
Elmira	6,928 73	6,992 52
Exeter	5,703 55	5,824 65
Tottenham	2,468 73	2,492 15
Ottawa East	1,639 17	1,684 19
Beamsville	10,540 00	11,494 13
Markham	6,591 27	6,591 27
Milverton	4,144 00	4,144 00
New Hamburg	5,259 05	5,271 32
Port Elgin	7,336 47	7,640 70
Drayton	12,848 37	12,853 72
Acton	9,429 61	9,616 48
Shelburne	7,679 65	8,106 05
Caledonia	2,000 00	2,000 00
Markdale	6,270 14	6,270 14
Grand Valley	5,145 32	5,145 32
	<u>\$ 141,455 85</u>	<u>\$ 144,206 32</u>
Township—		
Wilmot	\$ 1,115 11	\$ 1,143 03
Springer	2,133 66	2,195 02
Jocelyn	600 00	638 15
Hallam	2,765 09	2,865 45
Caldwell	282 07	284 82
Waterloo	6,022 00	6,123 47
Charlottetown	3,344 59	3,421 18
West Luther	517 02	517 02
Springbank, Man.	10,000 00	10,359 78
	<u>\$ 26,779 54</u>	<u>\$ 27,547 92</u>
School—		
Galt, R. C.	\$ 2,200 00	\$ 2,200 00
Waterloo, R. C.	358 33	353 33
Battleford, N. W. T.	400 00	421 27
Berlin, R. C.	8,643 12	8,643 12
Toronto, R. C.	50,000 00	52,593 20
New Germany, R. C.	895 08	895 08
Rockland	3,331 56	3,331 56
Beddington, N. W. T.	300 00	300 00
Woolwich	4,000 00	4,005 90
Brandon	15,000 00	15,135 26
Brandon District	20,000 00	20,589 27
	<u>\$ 105,128 09</u>	<u>\$ 108,472 99</u>
Miscellaneous First Mortgage Bonds—		
Toronto Street Railway	\$ 137,733 32	\$ 143,639 12
Bell Telephone	25,000 00	27,776 72
Hamilton Street Railway	15,000 00	15,560 76
Canadian Northern Railway (guaranteed by Province of Manitoba)	149,893 34	152,757 91
Canadian Northern Railway—Land Grant Bonds	100,000 00	98,529 44
Toronto Electric Light Co.	50,000 00	50,000 00
Manitoba Drainage	101,000 00	101,991 40
Ontario Government Annuities	23,250 48	23,681 57
	<u>\$ 601,877 14</u>	<u>\$ 613,927 92</u>
Summary—		
City	\$ 446,330 50	\$ 451,134 64
Town	1,397,831 62	1,438,552 97
Village	141,455 85	144,206 32
Township	26,779 54	27,547 92
School	105,128 09	108,472 99
Miscellaneous Bonds	601,877 14	613,927 92
Total in possession of Company	<u>\$ 2,719,402 74</u>	<u>\$ 2,786,842 76</u>
Total par and account values	<u>\$ 2,827,902 74</u>	<u>\$ 2,897,496 42</u>

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MUTUAL LIFE OF CANADA—Continued.

Carried out at account value.....	\$ 2,897,496 42
Cash at head office.....	4,317 18

Cash in banks, viz.:—

Molsons Bank, Waterloo, current account.....	\$ 32,334 37
Canadian Bank of Commerce	15,809 60
Bank of Hamilton	26,527 93
Union Bank	12,056 13
Molsons Bank, deposit receipt account	50,000 00

Total cash in banks.....	136,728 03
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Total ledger assets.....	\$ 7,794,098 35
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OTHER ASSETS.

Interest due.....	\$ 13,559 19
Interest accrued	145,956 93

Total interest.....	159,516 12
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Rents due, \$181; accrued, \$21.04.....	202 04
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Net amount of uncollected and deferred premiums: on new business, \$18,510.22; on renewals, \$248,203.72.....	266,713 94
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Total assets.....	\$ 8,220,530 45
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LIABILITIES.

* Amount computed to cover the net present value of all policies in force

Reserve for premium reductions.....	\$ 7,252,275 46
" annuities certain.....	40,730 89
" life annuities.....	9,610 96
	72,463 84

Total	\$ 7,375,081 15
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Deduct value of policies reinsured in other companies.....	19,908 91
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Net reinsurance reserve.....	\$ 7,355,172 24
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Claims for death losses unadjusted but not resisted.....	\$ 28,066 00
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Net amount of death claims outstanding.....	28,066 00
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Present value of death claims payable by instalments not due.....	31,122 82
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Premiums paid in advance.....	15,023 96
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Liability on lapsed policies subject to cash and paid up values.....	1,967 10
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Due on account of medical fees.....	5,847 50
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Credit ledger balances.....	11,257 96
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Total liabilities.....	\$ 7,448,457 58
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Surplus on policy-holders' account.....	\$ 772,072 87
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* Reserve based as follows:—For assurances and temporary annuities the Actuaries' Table with 4 p.c. interest for business dated prior to 1900, H.M. 3½ p.c. for business dated 1900-2 and H.M. 3 p.c. for business subsequent to 1902. For life annuities, the British Government Annuity Tables, with the same rates of interest as those specified above.

MUTUAL LIFE OF CANADA—*Continued.*

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 1,307,106 51
Premium obligations taken in part payment of premiums.....	2,235 68
Premiums paid by dividends.....	67,310 47
Cash received for annuities.....	4,669 00
Total.....	\$ 1,381,321 66
Deduct premiums paid to other companies for reinsurance.....	7,956 97
Net premium income (new, \$189,837.40 ; renewal, \$1,183,527.29).....	\$ 1,373,364 69
Amount received for interest.....	350,158 48
Amount received for rents.....	1,785 73
Total income.....	\$ 1,725,308 90

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 217,974 20
Premium obligations used in payment of same.....	163 80
Payments on matured instalment policies.....	2,166 50
Total net amount paid for death claims.....	\$ 220,304 50
Cash paid for matured endowments.....	\$ 158,663 33
Premium obligations used in payment of same.....	1,389 67
Total amount paid for matured endowments.....	160,053 00
Total net amount paid for death claims and matured endowments. ...	\$ 380,357 50
Cash paid to annuitants.....	8,679 90
Paid for surrendered policies.....	52,394 54
Cash dividends paid to policy-holders.....	8,199 68
Cash dividends applied in payment of premium obligations and interest.....	7,673 25
Cash dividends applied in payment of premiums.....	67,310 47
Total amount paid policy-holders.....	\$ 524,615 34
Cash paid for commission, salaries and other expenses of officials.....	229,027 44
Cash paid for taxes, licenses, fees or fines.....	11,502 27
All other expenses, viz.:—Medical examinations, \$14,827.30; books and stationery, \$1,875.75; rents, \$5,898.46; telegraph and telephone, \$473.38; postage, \$1,620.70; printing, \$4,454.23; advertising, \$5,656.30; travelling expenses, \$4,139.66; office furnishings \$1,440.64; incidentals, \$5,115.22; Insurance Department, \$586.41; solicitor's fees, \$730.36; auditors, \$1,200; commission on loans, inspection, &c., \$11,365.36; written off agents balances, \$182.45.....	59,566 22
Total expenditure.....	\$ 824,711 27

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 31,988 02
" " revived during the year.....	158 35
" " received during the year.....	2,235 68
Total.....	\$ 34,382 05

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MUTUAL LIFE OF CANADA—Continued.

PREMIUM NOTE ACCOUNT—Concluded.

Deductions during the year, viz.:—

Premium obligations used in payment of claims.....	\$ 1,553 47
" " used in purchase of surrendered policies.....	421 99
" " used in payment of dividends to policy-holders.....	1,049 45
" " redeemed in cash.....	195 89

Total deductions, .. 3,220 80

Balance, note assets at end of year..... \$ 31,161 25

SYNOPSIS OF LEDGER ACCOUNTS:

Amount of net ledger assets at December 31, 1903.....	\$ 6,882,953 83
Amount of income as above.....	1,725,308 90
Total.....	\$ 8,608,262 73
Amount of expenditure as above.....	\$ 824,711 27
Amount written off ledger assets not included in expenditure.....	711 07
Total.....	\$ 825,422 34
Balance, net ledger assets at December 31, 1904.....	\$ 7,782,840 39

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	3,400
Amount of said policies.....	\$ 4,873,506 00
Amount of said policies reinsured in other companies.....	7,000 00
Number of policies become claims during the year (including matured endowments).....	299
Amount of said claims.....	389,153 00
Number of policies in force at date.....	27,742
Amount of said policies.....	\$ 40,476,970 58
Amount of said policies reinsured in other companies, including \$341.25 bonus additions.....	227,166 25
Net amount in force at December 31, 1904.....	40,249,804 33
Number of life annuities in force at December 31, 1904.....	31
Amount of annual payments thereunder.....	6,860 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life policies.....	15,819	\$ 23,365,470 38		
Endowment policies.....	9,256	12,777,081 20		
All other policies.....	657	1,445,000 00		

Total..... 25,732 \$37,587,551 58

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MUTUAL LIFE OF CANADA—Continued.

EXHIBIT OF POLICIES—Concluded.

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,832	\$ 2,772,018 00		
Endowment policies.....	1,506	2,024,169 00		
All other policies.....	113	244,500 00		
Total.....			3,451	\$ 5,040,627 00
Old policies revived.....			45	51,999 00
Old, changed and increased.....			1	7,541 00
Total.....			29,229	\$42,687,718 58
Deduct policies which have ceased to be in force.....			1,487	2,210,748 00

Policies in force at December 31, 1904 :—

	No.	Amount.		
Whole life policies.....	16,910	\$ 25,044,623 38		
Endowment policies.....	10,180	14,028,342 20		
All other policies.....	652	1,404,000 00		
			27,742	\$40,476,970 58

Policies reinsured :—

	No.	Amount.		
Whole life policies.....	18	\$ 126,825 00		
Endowment policies.....	4	25,000 00		
All other policies.....	14	75,000 00		
Bonus.....		341 25		
			36	\$ 227,166 25

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1904.

	No.	Amount.
1. By death.....	174	\$ 229,100 00
2. By maturity.....	125	160,053 00
3. By expiry.....	27	61,500 00
4. By surrender.....	200	318,340 00
5. By lapse.....	862	1,186,561 00
6. By change and decrease.....		67,654 00
7. By not being taken.....	99	187,540 00
Total terminated.....	1,487	\$ 2,210,748 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	\$	137 65
Net amount of outstanding and deferred premiums on renewals.....		988 36
Total assets outside of Canada.....	\$	1,126 01

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force.....	\$	22,660 00
Reserve for premium reductions.....		105 87
Total net reinsurance reserve.....	\$	22,765 87
Due on account of general expenses.....		112 00
Total liabilities outside of Canada.....	\$	22,877 87

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MUTUAL LIFE OF CANADA—*Concluded.*

PREMIUM INCOME.—OUTSIDE OF CANADA.

Cash received for premiums.....	\$	10,259 05
Premiums paid by dividends.....		41 61
Total premium income (new, \$4,164.56 ; renewal, \$6,136.10)	\$	<u>10,300 66</u>

PAYMENTS TO POLICY-HOLDERS.—OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	2,000 00
Cash dividends applied in payment of premiums		41 61
Total paid to policy-holders.....	\$	<u>2,041 61</u>

MISCELLANEOUS.—OUTSIDE OF CANADA.

Number of policies reported during the year as taken.....	37	
Amount of same.....	\$	84,000 00
Number of policies in force in other countries at Dec. 31, 1904....	149	
Amount of same.....		<u>243,460 00</u>

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at December 31, 1903 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	64	\$ 99,500		
Endowment policies.....	77	117,960		
			141	\$ 217,460

New policies issued :—

	No.	Amount.		
Whole life policies.....	2	13,000		
Endowment policies.....	9	17,000		
			11	30,000
Old policies revived.....			1	1,000

Total.....	153	\$ 248,460
Deduct policies which have ceased to be in force.....	4	5,000

Policies outstanding at December 31, 1904 :—

	No.	Amount.		
Whole life policies.....	67	113,500		
Endowment policies.....	82	129,960		
			149	\$ 243,460

Number and amount of policies terminated during the year, outside of Canada, viz :

	No.	Amount.		
1. By lapse.....	3	\$ 3,000		
2. By not being taken.....	1	2,000		
Total.....	4	\$ 5,000		

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—RICHARD A. MCCURDY.

Secretaries— { W. M. J. EASTON,
GRANVILLE M. WHITE.

Principal Office—32 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN. | Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies
assigned as collateral. \$ 566,248 19

Bonds, &c., in deposit with Receiver General :—

	Par value.	Book value.	Market value.
Manitoba and South-Eastern Railway 4 per cent bonds.	\$ 149,893 33	\$ 148,466 04	\$ 148,406 64
Province of Nova Scotia 4 per cent bonds.	400,000 00	407,272 50	400,000 00
Province of New Brunswick 4 per cent bonds.	219,000 00	219,203 00	219,000 00
Province of Manitoba 4 per cent bonds	200,000 00	223,400 00	200,000 00
City of Montreal stock and bonds. .	965,000 00	992,732 00	927,976 71
City of Ottawa 5 per cent bonds. . . .	40,000 00	40,888 00	40,888 00
City of Guelph 5 per cent bonds. . . .	124,333 33	129,179 52	136,021 84
City of Toronto 4 per cent bonds. . . .	261,000 00	261,047 90	261,000 00

Total par, book and market values \$2,359,226 66 \$2,422,128 96 \$2,333,292 59

Carried out at market value. 2,333,292 59

In deposit with Canadian trustees under the Insurance Act :—

	Par value.	Book value.	Market value.
Guaranty Trust Company of New York stock.	\$ 300,000 00	\$ 439,140 00	\$ 1,800,000 00
United States Mortgage and Trust Co. of New York stock.	300,000 00	465,000 00	1,200,000 00
National Bank of Commerce stock. . .	675,000 00	830,992 50	1,485,000 00

Total par, book and market values. \$ 1,275,000 00 \$ 1,735,132 50 \$ 4,485,000 00

Carried out at market value. 4,485,000 00

Cash in Bank of Montreal. 218,951 86

Gross premiums due and uncollected on Canadian policies in force. . . . \$ 91,593 18

Gross deferred premiums on same. 51,418 41

Total outstanding and deferred premiums. \$ 142,921 59

Deduct cost of collection at 20 per cent. 28,584 32

Net outstanding and deferred premiums. 114,337 27

Total assets in Canada. \$ 7,717,829 91

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MUTUAL LIFE OF NEW YORK—*Continued.*

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all outstanding policies in Canada.....	\$ 6,573,109 00
Reserves for reversionary additions and premium reductions.....	216,041 00
Reserves for life annuities.....	199,691 00
Total net reinsurance reserve.....	\$ 6,988,841 00
Present value of amounts not yet due on matured instalment policies..	29,274 00
Present value of amount not yet due on supplementary contracts not involving life contingencies.....	36,388 00
Claims for death losses due and unpaid.....	15,514 00
Claims for matured endowments due and unpaid.....	534 00
Annuity claims due and unpaid....	417 50
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	5,117 69
Total liabilities in Canada.....	\$ 7,076,086 19

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 1,144,930 12
Premiums paid by dividends.....	7,817 09
Amount received for annuities.....	6,985 42
Total premium income, (new, \$184,518.81; renewal, \$975,213.82).....	\$ 1,159,732 63
Amount received for interest and dividends.....	273,744 52
Total income in Canada.....	\$ 1,433,477 15

EXPENDITURE IN CANADA.

Cash paid during the year for death claims in Canada.....	\$ 392,376 00
Cash paid for claims under supplementary contracts arising out of death losses.....	1,550 00
Payments on matured continuous instalment policies.....	1,800 00
Total payments on account of death claims.....	\$ 395,726 00
Cash paid for matured endowments in Canada.....	157,582 73
Net amount paid on account of claims.....	\$ 553,308 73
Amount paid to annuitants.....	20,911 62
Cash paid for surrendered policies.....	167,995 98
Cash dividends paid to Canadian policy-holders.....	41,177 66
Cash dividends applied in payment of premiums in Canada.....	7,817 09
Total amount paid to policy-holders.....	\$ 791,211 08
Cash paid for commissions, salaries, &c., in Canada.....	172,785 80
Licenses or taxes.....	9,311 42
All other expenditure, viz.:—Medical fees, \$15,316.00; duty and freight, \$2,961.98; advertising, printing and stationery, \$2,008 62; postage and telegrams, \$3,431.48; rents, office sundries, \$10,990.04.....	34,708 12
Total expenditure in Canada.....	\$ 1,008,016 42

* Based on the Combined Experience Table, with 4 per cent interest for policies issued previous to Jan. 1, 1898, and on the American Experience Table with $3\frac{1}{2}$ per cent interest for policies issued since that date.

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MUTUAL LIFE OF NEW YORK—*Continued*

MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada.....	2,594	
Amount of said policies.....		\$ 4,363,545 00
Number of policies become claims in Canada during the year,...	179	
Amount of said claims.....		536,433 00
Number of policies in force in Canada at date.....	15,682	
Amount of said policies.....		\$ 30,630,133
Bonus additions.....		327,046
Net amount in force, December 31, 1904.....		30,957,179 00
Number of life annuities in force in Canada at Dec. 31, 1904...	52	
Amount of annual payments thereunder.....		24,474 75

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	11,636	\$ 22,743,772		
Endowment.....	2,999	5,366,079		
Term and other.....	85	959,204		
Bonus additions.....		341,133		
			14,720	\$ 29,410,188 00

New policies issued:—

	No.	Amount.		
Whole life.....	2,107	\$ 3,545,895		
Endowment.....	464	636,930		
Term and other.....	23	98,875		
Bonus additions.....		81,845		
			2,594	4,363,545 00
Old policies revived.....			57	103,530 00
Old policies changed and increased.....				2,233 00

Total.....	17,371	\$ 33,879,496 00
Deduct terminated.....	1,689	2,922,317 00

In force at end of year:—

	No.	Amount.		
Whole life.....	12,388	\$ 24,135,791		
Endowment.....	3,200	5,525,226		
Term and other.....	94	969,116		
Bonus additions.....		327,046		
			15,682	\$ 30,957,179 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	132	\$ 383,580
" maturity.....	47	152,853
" expiry.....	8	33,868
" surrender.....	212	639,281
" lapse.....	1,290	1,633,737
" decrease.....		28,998
Total.....	1,689	\$ 2,922,317

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MUTUAL LIFE OF NEW YORK—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total net premium income.....	\$62,932,097 10
Consideration for supplementary contracts not involving life contingencies ..	501,093 19
Received for interest and dividends	15,947,843 81
Received for rents	1,621,950 47
Total income.....	<u>\$81,002,984 57</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments.....	\$25,672,229 33
Cash paid to annuitants..	2,389,114 07
Dividends paid policy-holders in cash.....	1,019,343 92
Dividends applied to pay renewal premiums.....	36,136 24
Dividends applied to purchase paid-up additions and annuities	1,618,726 71
Paid for claims on supplementary contracts not involving life contingencies	242,273 51
Surrender values paid in cash	3,217,679 33
Surrender values applied to pay new and renewal premiums	531,045 23
Commissions and bonuses to agents	8,546,165 25
Salaries and allowances for agencies	1,804,128 90
Agency expenses and travelling.....	243,828 11
Medical examiners' fees and inspection of risks.....	845,860 24
Salaries of officers and office employees.....	1,022,001 39
Taxes, licenses and insurance department fees.....	1,138,662 74
Rent	582,032 47
Cash paid for advertising.....	329,797 02
Cash paid for printing and stationery.....	601,101 21
Cash paid for postage	203,935 53
Legal expenses.....	364,254 95
General expenses.....	974,415 29
Total disbursements.....	<u>\$51,382,731 44</u>

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 34,701,700 61
Mortgage loans, first liens on real estate	102,027,893 42
Loans secured by pledge of bonds, stocks or other collateral	11,210,000 00
Loans on the Company's policies.....	23,277,736 49
Book value of stocks and bonds owned	217,380,752 73
Cash on hand and in banks	17,973,159 59
Agents' debit balances and suspense account.....	1,722,072 89
Total ledger assets.....	<u>\$408,293,315 73</u>

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MUTUAL LIFE OF NEW YORK—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.	\$ 3,094,629 28
Rents due and accrued.	165,577 28
Market value of stocks and bonds over book value.	25,810 689 51
Net amount of uncollected and deferred premiums.	5,337,115 42
Gross assets.	<u>\$442,701,327 22</u>
Deduct assets not admitted.	1,722,956 06
Total admitted assets.	<u>\$440,978,371 16</u>

LIABILITIES.

*Net re-insurance reserve.	\$362,345,355 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.	1,290,000 19
Due and unpaid on supplementary contracts not involving life contingencies.	1,068 39
Total policy claims.	2,065,542 20
Dividends or other profits due policy-holders.	174,387 95
Premiums paid in advance.	695,468 43
Salaries, rents, office expenses, accounts, &c., due and accrued.	48,730 57
Reserve for Contingent Guarantee Fund.	71,457,818 43
Surplus to be apportioned in 1905.	2,900,000 00
Total liabilities on policy-holders' account.	<u>\$440,978,371 16</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.	109,165
Amount of said policies.	\$229,532,430 00
Number of policies terminated.	49,395
Amount of said policies.	129,125,280 00
Number of policies in force at date.	659,544
Amount of policies in force (including bonus additions).	<u>1,547,611,660 00</u>

*Computed according to the Actuaries' Table of Mortality, with 4 per cent. interest, for policies issued before January 1, 1898, and on the American Table, with $3\frac{1}{2}$ per cent interest, for policies issued on or after that date.

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*THE MUTUAL RESERVE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—FREDERICK A. BURNHAM. | Secretary—CHARLES W. CAMP.

Principal Office—309 Broadway, N.Y.

Chief Agent in Canada—F. R. HARVEY. | Head Office in Canada—Toronto.

(Incorporated pursuant to Chap. 267, Laws of New York, 1875. Reincorporated under Chap. 175, Laws of New York, passed April 2, 1883, and further reincorporated under the "Insurance Law," being Chap. 690 of the Laws of New York, of 1892, passed April 17, 1902.
Commenced business in Canada, April, 1884).

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....	\$	2,450 00
Premium obligations on Canadian policies in force.....		74,623 40

Stocks and bonds, viz:—

	Par value.	Market value.
† Province of Quebec bonds	\$ 50,000 00	\$ 52,000 00
† Canada 3 per cent sterling bonds.....	52,325 57	53,570 00
† Winnipeg debentures.....	35,000 00	35,700 00
Canada Coals and Railway debentures.	4,000 00	1,000 00
† Province of Quebec 3 per cent inscribed stock.....	120,206 68	113,880 00
Total par and market values. ..	\$ 261,532 25	\$ 256,150 00

Carried out at market value.....	256,150 00
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Cash in banks in Canada, viz:—

Molson's Bank, Montreal	\$ 5,000 00	
Ontario Bank, Toronto.....	10,823 61	
Atlas Loan Co., Toronto, Ont.....	1,921 40	
Toronto General Trusts Corporation.....	55,000 00	
		72,745 01

On deposit with bonded collectors in Canada	4,914 92
---	----------

Interest due	\$ 962 50	
Interest accrued.....	2,876 54	
		3,839 04

Net amount of outstanding and deferred premiums in Canada....	65,125 53
---	-----------

Total assets in Canada	\$ 479,847 90
------------------------------	---------------

* This company has given notice, pursuant to section 42A of the Insurance Act, of its intention to maintain, after September 15, 1900, in respect of all policies issued by it in Canada, after the passing of the Act 62-63 Victoria, chapter 13 (August 11, 1899), the reserve required by sections 25 and 35 of the Insurance Act to be maintained by ordinary life insurance companies upon contracts of life insurance with fixed or definite premiums. This company, which has been reincorporated under its present name, was formerly known as the Mutual Reserve Fund Life Association. In 1904 an Act was passed by the Parliament of Canada under which the holders of its assessment policies in Canada were enabled to obtain ordinary policies of life insurance with fixed and definite premiums instead of such assessment policies. (See reference under the heading "Assessment Life Insurance" in front part of book.)

† In deposit with Receiver General.

4-5 EDWARD VII., A. 1905

MUTUAL RESERVE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to August 11, 1899.

Amount of reserve provided upon Canadian policies.....	\$	5,691 00
Claims for death losses—adjusted but not due.....	\$	17,470 00
" " unadjusted but not resisted.....		10,877 00
" " reported awaiting proof.....		6,060 07
		<hr/> 34,407 07
Surrender values claimable on policies cancelled whose reserves are not included above.....		
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		954 64
Total liabilities in respect of said policies in Canada ...	\$	<hr/> 41,052 71

Under Policies issued subsequent to August 11, 1899.

Reserve computed to cover the net present value of all Canadian policies in force.....	\$	244,467 00
Reserve for bonus additions and premium reductions.		140,373 00
		<hr/>
* Total net reinsurance reserve.....	\$	384,840 00
Claims for death losses—reported, no proof received.....	\$	2,000 00
		<hr/> 2,000 00
Total liabilities in respect of said policies in Canada....	\$	<hr/> 386,840 00
Total liabilities in Canada.....	\$	<hr/> 427,892 71

INCOME IN CANADA.

Cash received for premiums.....	\$	232,205 00
Liens taken in part payment of premiums.....		19,591 67
Premiums paid by dividends.		2,583 51
Cash received for old age benefits.....		991 41
		<hr/>
Total net premium income.....	\$	255,371 59
Amount received for interest or dividends on stock.....		13,218 01
		<hr/>
Total income in Canada.....	\$	<hr/> 268,589 60

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$	181,317 92
Liens used in payment of same.....		8,028 18
		<hr/>
Net amount paid during the year for death claims in Canada.....	\$	189,346 10
Liens voided by lapse.....		17,873 48
Cash paid for surrendered policies.....		622 58
Cash dividends applied in payment of premiums.....		2,583 51
		<hr/>
Total net amount paid to policy-holders in Canada.....	\$	210,425 67
Expenses for collection of premiums.....		5,585 49
Cash paid for commissions and salaries of officials in Canada.....		6,830 21

*Based on the H.M. Table of the Institute of Actuaries with interest at $3\frac{1}{2}$ per cent and Actuaries' Table of Mortality with interest at 4 per cent.

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MUTUAL RESERVE—Continued.

EXPENDITURE IN CANADA—Concluded.

Cash paid for taxes, licenses, fees or fines in Canada.....	\$	3,181 79
Miscellaneous expenditure, viz :—Investigating claims, \$177.98 ; postage, express, etc., \$860.09 ; rents, \$1,404 ; advertising and printing, \$1,037.68 ; general office expenses, \$701.50 ; legal, \$20,977.59..		25,158 84
Total expenditure in Canada.....	\$	251,182 00

PREMIUM NOTE ACCOUNT.

Liens on hand at commencement of year.....	\$	84,576 63
Liens received during the year.....		24,599 43
Total.....	\$	109,176 06

Deductions during the year, viz :—

Amount of liens used in payment of claims.....	\$	8,028 18
" voided by lapse.....		17,873 48

Total deductions.....		25,901 66
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Balance, note assets at the end of the year.....	\$	83,274 40
--	----	-----------

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	4	
Amount of said policies.....	\$	17,000 00
Number of policies become claims during the year.....	70	
Amount of said claims.....		156,019 45
Number of policies in force in Canada at date.....	3,802	
Amount of said policies.....	\$	4,973,329 00
Bonus additions thereon.....		182,164 00
Total net amount in force at Dec. 31, 1904.....		5,155,493 00
Number of life annuities in force at date.....	553	
Amount of annual payments thereunder.....		3,231 16

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,093	\$ 2,292,250		
All other.....	3,551	7,050,270	4,644	\$ 9,342,520 00

New policies issued—

Whole life.....	2	\$ 6,000		
All other.....	7	23,000	9	29,000 00

Old policies revived.....			55	96,905 00
" changed and increased.....			3,179	3,832,081 00

			7,887	\$13,300,506 00
Deduct terminated.....			4,085	8,145,013 00

In force at end of year—

Whole life.....	2,828	\$ 2,699,271		
All other.....	974	2,274,058		
Bonus additions.....		182,164	3,802	\$ 5,155,493 00

4-5 EDWARD VII., A. 1905

MUTUAL RESERVE—*Continued.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	70	\$ 156,019 00
" expiry.....	4	6,262 00
" surrender.....	28	42,025 00
" lapse.....	638	1,362,820 00
Policies changed and decreased.....	3,340	6,565,887 00
Policies not taken.....	5	12,000 00
Total terminated.....	4,085	\$ 8,145,013 00

DETAILS OF POLICIES ISSUED PRIOR TO AUGUST 11, 1899.

(Assessment business only.)

	No.	Amount.
Policies in force at beginning of year in Canada.....	4,028	\$ 7,929,700 00
Policies revived or increased during the year.....	40	74,500 00
Policies terminated (or transferred).....	3,794	7,443,200 00
Policies in force, December 31, 1904.....	274	561,000 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME.

Total premium income.....	\$ 4,480,708 04
Premium notes, loans or liens restored by revival of policies.....	11,242 13
Interest.....	246,851 84
Rent.....	154,650 08
Fees for alterations in policies.....	163 84
Profit on sale or maturity of ledger assets.....	92 67
Total income.....	\$ 4,893,708 60

DISBURSEMENTS.

Death losses paid.....	\$ 2,708,671 06
Annuitants.....	75 00
Premium notes voided by lapse.....	220,396 00
Surrender values paid in cash.....	98,729 50
Surrender values applied to pay renewal premiums.....	600 97
Surrender values applied to purchase paid-up insurance.....	13,823 44
Dividends paid policy-holders in cash.....	7,213 01
Dividends applied to pay renewal premiums.....	79,369 51
Total paid policy-holders.....	\$ 3,128,878 49
Commission and bonuses to agents.....	397,063 37
Commuting renewal commissions.....	15,000 00
Salaries and allowances for agencies.....	125,556 32
Agency supervision, travelling and other agency expenses.....	67,692 24
Medical examiners' fees and inspection of risks.....	29,785 44
Salaries of officers and home office employees.....	310,412 18
Rent.....	76,614 92
Advertising, printing and stationery and postage.....	67,849 91
Legal expenses.....	87,196 82
Taxes, licenses and insurance department fees.....	69,694 02
All other disbursements.....	378,469 94
Total disbursements.....	\$ 4,754,213 65

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MUTUAL RESERVE—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered	\$	680,310	96
Mortgage loans (first liens) on real estate		452,750	00
Loans made to policy-holders on the company's policies assigned as collateral		1,869,548	19
Premium notes secured by liens on policies		232,758	29
Book value of bonds owned		559,521	59
Cash in banks and in office		733,929	30
Cash on deposit in collecting banks and with bonded collectors		188,328	37
Agents' balances		75,879	18
Total ledger assets	\$	4,793,025	88

NON-LEDGER ASSETS.

Interest due and accrued		75,232	66
Rents due		3,558	22
Market value of real estate over book value		34,687	04
Net amount of due and deferred premiums		889,612	00
Net premiums in transit, reserve charged in liabilities		181,083	63
Gross assets	\$	5,977,199	43
Deduct assets not admitted		217,282	14
Total admitted assets	\$	5,759,917	29

LIABILITIES.

*Net present value of all outstanding policies in force	\$	4,397,988	00
Total policy claims		796,704	31
Due and accrued for salaries, rent, taxes, expenses, &c		184,913	25
Dividends or other profits due policy-holders		12,568	31
Premiums paid in advance		758	05
Dividends apportioned payable to policy-holders during 1905		7,773	79
Unassigned funds (surplus)		359,211	58
Total liabilities	\$	5,759,917	29

EXHIBIT OF POLICIES.

	No	Amount.
New policies issued	18,672	\$ 17,862,353 00
Certificates and policies which have ceased to be in force during 1904	19,394	25,265,223 00
Total in force, December 31, 1904	61,482	113,523,306 00

*Computed according to the Combined Experience Table of Mortality, at 4 per cent interest, and the American Experience Table of Mortality at $3\frac{1}{2}$ per cent interest.

4-5 EDWARD VII., A. 1905

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—ELIAS ROGERS.

Managing Director and Chief Agent—

R. H. MATSON.

Secretary—F. SPARLING.

Head Office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	510,000 00
Amount paid up in cash.....	<u>100,889 70</u>

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Real estate owned by the company—head office building ..	\$ 50,000 00
Amount of loans made to policy-holders on the company's policies assigned as collateral.....	15,381 48

Stocks and bonds owned by the company:—

	Par value.	Market value.	Cost value.
*Province of Manitoba bonds.....	\$ 25,000 00	\$ 26,150 00	\$ 26,325 00
*City of St. Henri, P.Q., bonds.	30,000 00	34,025 00	33,222 00
City of Winnipeg debentures.	24,829 92	25,750 66	24,731 62
City of Montreal "	1,000 00	990 00	950 00
City of Toronto "	12,679 99	13,892 19	13,178 03
Town of Maisonneuve "	15,000 00	16,584 00	15,589 50
City of Vancouver "	15,500 00	20,483 25	20,370 10
Toront, Street Ry. "	15,000 00	17,000 00	17,836 50
City of St. Thomas "	3,829 73	3,933 32	3,829 73
City of Moncton "	10,000 00	10,000 00	9,935 00
City of Victoria "	10,000 00	10,563 00	10,000 00
County of Gloucester "	5,000 00	5,000 00	5,000 00
Town of Orillia "	6,584 74	7,102 46	6,584 74
County of Shelburne "	6,000 00	6,000 00	6,000 00
Province of Nova Scotia "	10,000 00	10,100 00	10,100 00

Total par, market and cost values. \$ 190,424 38 \$ 207,573 88 \$ 203,652 22

Carried out at cost value.....	203,652 22
Cash at head office.....	<u>173 90</u>

Cash in banks:—

Imperial Bank of Canada, Toronto.....	\$ 8,630 75
" " Ottawa.....	659 01
" " Montreal	930 88
" " Winnipeg.....	233 66
Bank of British North America, St. John, N.B.....	3,295 10
" " Midland.....	<u>97 91</u>

Total	13,845 31
Agents' ledger balances and advances to agents	<u>12,670 60</u>

Total ledger assets \$ 295,723 51

*In deposit with Receiver General.

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NATIONAL LIFE OF CANADA—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over cost.....	\$	3,921 66
Office furniture and equipment.....		1,400 00
Interest accrued.....		1,097 45
Reinsurance policy in suit.....		2,000 00
Net amount of outstanding and deferred premiums—on new business, \$11,176.23; on renewals, \$25,815.37.....		36,991 60
Total assets.....	\$	<u>341,134 22</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force...	\$335,699 33	
Deduct value of policies reinsured in other companies.....	15,310 72	
*Net reinsurance reserve.....	\$	320,388 61
Present value of amounts not yet due on matured instalment policies..		3,383 00
Claims for death losses unadjusted but not resisted.....	\$ 1,000 00	
" " resisted and in suit.....	1,000 00	
Total amount of unsettled claims.....		2,000 00
Due on account of general expenses—medical fees, \$1,923.23; H. O. rent, \$180.63.....		2,103 86
Total liabilities.....	\$	<u>327,875 47</u>
Surplus on policy-holders' account.....	\$	13,258 75
Capital stock paid up.....	\$	<u>100,889 70</u>

INCOME DURING THE YEAR.

Cash paid for premiums (first year, \$46,110.13; renewals, \$115,296.29)....	\$161,406 42	
Deduct premiums paid to other companies for reinsurance.....	9,826 82	
Net premium income.....	\$	151,579 60
Amount received for interest on debentures, &c.....		10,041 24
Premium on capital stock.....		500 00
Total.....	\$	<u>162,120 84</u>
Received for calls on capital.....		60 00
" increased capital.....		2,000 00
Total income during the year.....		<u>164,180 84</u>

* Based on Institute of Actuaries H.M. 3½ per cent table.

4-5 EDWARD VII., A. 1905

NATIONAL LIFE OF CANADA—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 23,464 65
Payments on matured instalment policies.....	250 00
Total amount paid for death claims.....	\$ 23,714 65
Cash paid for surrendered policies.....	3,255 89
Total amount paid to policy-holders.....	\$ 26,970 54
Cash paid for commissions, salaries and other expenses of officials.....	61,326 07
Cash paid for taxes, licenses, fees or fines.....	2,146 22
All other expenditure, viz.:—Auditors' fees, \$600; rents, \$3,207 53; postage, telegrams and express, \$1,103.39; advertising, \$1,744.68; printing and stationery, \$1,066.47; medical fees, \$4,157.85; legal expenses, \$184.96; office furniture, \$212.19; general expenses, \$638.61; actuarial fees, \$100; commission on new stock sold, \$100.	13,115 68
Total expenditure.....	\$ 103,558 51

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets December 31, 1903.....	\$ 222,701 18
Amount of cash income as above.....	164,180 84
Amount of appreciation in ledger value of real estate.....	12,400 00
Total.....	\$ 399,282 02
Amount of expenditure as above.....	103,558 51
Balance—net ledger assets at December 31, 1904.....	\$ 295,723 51

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	905
Amount of said policies.....	\$ 1,364,449 00
Amount of said policies reinsured in other licensed companies.....	96,700 00
Number of said policies become claims during the year.....	14
Amount of said claims.....	\$ 24,500 00
Amount of above claims reinsured in other licensed companies.....	2,000 00
Net amount carried out.....	22,500 00
Number of policies in force at date.....	2,925
Amount of said policies.....	\$ 4,509,754 00
Amount of said policies reinsured in other licensed companies in Canada.....	267,802 00
Net amount in force at December 31, 1904.....	4,241,952 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,603	\$ 2,479,427		
Endowment assurances.....	706	965,185		
Term and all other.....	307	641,500		
			2,616	\$ 4,086,112 00

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NATIONAL LIFE OF CANADA—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

New policies issued:—

Whole life policies	576	\$	877,919		
Endowment assurances	259		299,675		
Term and all other	138		297,000		
				973	1,474,594 00
Old policies revived				24	25,905 00
Old policies changed and increased				2	1,000 00
Total				3,615	\$ 5,587,611 00
Deduct policies which have ceased to be in force				690	1,077,857 00

Policies in force at December 31, 1904:—

Whole life policies	1,773	\$	2,731,731		
Endowment assurances	814		1,077,523		
All other policies	338		700,500		
				2,925	\$ 4,509,754 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	14	\$ 24,500 00
" " expiry	2	3,000 00
" " surrender	36	83,980 00
" " lapse	570	851,032 00
" " change and decrease		5,200 00
" " not being taken	68	110,145 00
Total terminated during year 1904:—.....	690	\$ 1,077,857 00

DETAILS OF REINSURANCES.

Whole life	\$ 162,102 00
Endowment assurances	4,500 00
Term and all other	101,200 00
	\$ 267,802 00

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—P. M. STARNES.

Secretary—R. E. SACKETT.

Principal Office—Washington, D.C.

Principal Branch Office—159 La Salle St., Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS.

Head Office in Canada—

153 Markland St., Hamilton, Ont.

(Incorporated July 25, 1868. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

ASSETS IN CANADA.

City of Winnipeg school bonds in deposit with Receiver General, par value, \$85,000; market value	\$	88,700 00
Net deferred premiums		75 92
Total assets in Canada	\$	88,775 92

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$	45,517 00
Claims for death losses unadjusted but not resisted		2,074 00
Total net liabilities to policy-holders in Canada	\$	47,591 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada . .	\$	582 04
Total income in Canada	\$	582 04

EXPENDITURE IN CANADA.

Cash paid for death claims	\$	15,618 00
Cash paid for commissions, salaries and other expenses of officials in Canada		60 35
Total expenditure in Canada	\$	15,678 35

* Reserve based upon Institute of Actuaries H^M Table of Mortality, with 4½ per cent interest.

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NATIONAL LIFE OF U. S.—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year	5		
Amount of said claims		\$	5,639 00
Number of policies in force in Canada at date	90		
Amount of said policies		\$	73,976 50
Total net amount in force at December 31, 1904.			<u>73,976 50</u>

EXHIBITS OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.	94	\$ 78,615 50		
Endowment.	1	1,000 00		
			95	\$ 79,615 50
Deduct terminated by death			5	5,639 00

In force at end of year :—

Whole life policies.	89	\$ 72,976 50		
Endowment.	1	1,000 00		
			90	\$ 73,976 50

4-5 EDWARD VII., A. 1905

NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN A. McCALL.

Secretaries—{ JOHN CHAPMAN McCALL.
SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—W. A. DART.

Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. Commenced business in Canada about 1868.)

No Capital.

ASSETS IN CANADA.

Real estate—store building, corner Place d'Armes Square and St. James Street, Montreal (free from encumbrance).....	\$ 350,000 00
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals (\$812,692.61 on policies issued subsequent to March 31, 1878)	824,014 61
Premium obligations on Canadian policies in force (\$43,814.84 on policies issued subsequent to March 31, 1878)	44,071 49
Bonds and debentures, viz.:—	

	Par value.	Market value.
* Commonwealth of Massachusetts, 1939.....	\$ 835,000 00	\$ 801,600 00
* Canadian Northern Railway 4 per cent bonds, 1929.....	389,333 33	397,120 00
* City of Ottawa 5 per cent debentures, 1908.....	100,000 00	101,000 00
* Province of Quebec 5 per cent bonds, 1908.....	80,000 00	81,600 00
West Shore R. R. 4 per cent bonds, 2361	720,000 00	777,600 00
Chicago and North-western general gold bonds, 3½ per cent of 1987.....	1,000,000 00	990,000 00
Union Pacific Railway and L. G., 1st 4's., 1917.....	600,000 00	618,000 00
Chicago, Mil. and St. Paul, general 3½'s., 1989.....	660,000 00	633,600 00
Commonwealth of Massachusetts, 1939.....	675,000 00	648,000 00
City of Quebec 3½'s., 1931.....	410,000 00	381,300 00
Manitoba and South-eastern 4's., 1929.....	199,530 60	199,530 60
Canadian Northern Railway 4 p. c. bonds, 1929.....	584,000 00	595,666 40
City of Toronto, 3½ p. c. bonds, 1914.....	555,000 00	538,350 00

Total par and market values.....	\$6,807,863 33	\$6,763,367 00
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Carried out at market value	6,763,367 00
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Cash at branch offices in Canada.....	5,803 73
---------------------------------------	----------

Cash in banks, viz.:—

Bank of Montreal, Montreal	\$ 180,444 40
Bank of Nova Scotia, Halifax.....	3,000 00
Branch office bank balances.....	2,848 90

Total carried out	186,293 30
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Interest accrued	26,464 18
------------------------	-----------

Rents due, \$212.50; accrued, \$5,013.18.....	5,225 68
---	----------

Gross premiums due and uncollected on Canadian policies in force (of which \$110,264.56 belong to policies issued subsequent to March 31, 1878)	\$ 110,386 56
Gross deferred premiums on same (of which \$49,838 belong to policies issued subsequent to March 31, 1878)	50,777 00

Total outstanding and deferred premiums.....	\$ 161,163 56
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Deduct cost of collection at 2½ per cent	36,261 80
--	-----------

Net outstanding and deferred premiums.....	124,901 76
--	------------

Total assets in Canada.....	\$ 8,330,141 75
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* Deposited with the Receiver General.

SESSIONAL PAPER No. 8

NEW YORK LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies and bonuses in force.....	\$ 395,123 00
Reserves for reversionary additions	44,904 00
Total.....	\$ 440,027 00
Deduct value of said policies reinsured in other companies licensed in Canada.....	2,515 00
* Net reinsurance reserve	\$ 437,512 00
Amount of unpaid claims, viz.:—	
Death losses unadjusted but not resisted (\$16.40 accrued in previous years).....	\$ 5,016 40
Matured endowments due and unpaid (accrued in previous years)....	849 05
Total death claims and matured endowments.....	5,865 45
Total net liabilities to said policy-holders in Canada	\$ 443,377 45

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force	\$7,066,178 00
Reserve for reversionary additions.....	53,461 00
Reserve for life annuities.....	176,461 00
* Net reinsurance reserve.....	\$ 7,296,100 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	93,220 00
Claims for death losses unadjusted but not resisted	20,799 28
Amount of dividends and bonuses to Canadian policy-holders due and unpaid.....	7,659 15
Due on account of general expenses in Canada.....	169 09
Total net liabilities to said policy-holders in Canada....	\$ 7,417,947 52
Total net liabilities to all policy-holders in Canada.....	\$ 7,861,324 97

INCOME IN CANADA.

Cash received during the year for premiums in Canada.....	\$ 1,537,114 81
Premium obligations taken in part payment of premiums.....	16,123 00
Premiums paid by dividends.....	10,355 22
Cash received for annuities	10,253 53
Total.....	\$ 1,573,846 56
Deduct premiums paid for reinsurance.....	128 80
† Net premium income.....	\$ 1,573,717 76
Amount received for interest on bonds, &c	305,114 62
Net amount received for rents (after deducting all taxes and expenses)	9,212 92
Total income in Canada.....	\$ 1,888,045 30

* Based on American Experience Table of Mortality, with 3 per cent interest as to policies known as the company's 3 p. c. policies and as to policies issued subsequent to December 31, 1900; on the Combined Experience Table with 4 p. c. interest as to all other policies.

† On new policies, \$296,132.43; renewals, \$1,267,331.80; annuities, \$10,253.53.

4-5 EDWARD VII., A. 1905

NEW YORK LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 495,350 32
Premium obligations used in payment of same.....	507 91
Total amount paid for death claims.....	\$ 495,858 23
Cash paid for matured endowments.....	\$ 117,598 82
Premium obligations used in payment of same.....	105 40
Total amount paid for matured endowments.....	117,704 22
Total net amount paid on account of claims.....	\$ 613,562 45
Cash paid to annuitants.....	13,017 80
Cash paid for surrendered policies.....	260,850 78
Cash dividends paid to Canadian policy-holders.....	142,942 85
Cash dividends applied in payment of premiums in Canada.....	10,355 22
Total net amount paid to policy-holders in Canada.....	\$ 1,040,729 10
Paid for supplementary contracts not involving life contingencies.....	3,750 00
Cash paid for commission and salaries.....	263,309 07
Cash paid for licenses, taxes, fees or fines.....	14,002 21
Miscellaneous payments, viz.:—Rents, \$9,356.27; stationery, printing, &c., \$593.75; postage, telegraph, &c., \$4,779.03; advertising, \$1,216.13; travelling expenses, \$12,932.50; office furniture, \$2,919.06; legal expenses, \$3,137.40; bank exchange and com- mission, \$469.41; medical fees, \$24,167.86; sundry expenses, \$1,940.16.....	61,511 57
Total expenditure in Canada.....	\$ 1,383,301 95

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 34,509 50
" received during the year.....	16,123 00
Total.....	\$ 50,632 50
Amount of obligations used in payment of claims.....	\$ 613 31
" " used in purchase of surrendered policies.....	1,220 94
" " used in payment of dividends to policy-holders.....	14 00
" " redeemed in cash.....	4,712 76
Total deductions.....	6,561 01
Balance, note assets at end of year.....	\$ 44,071 49

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	5,206
Amount of said policies (including \$5,373 bonus additions).....	\$ 8,700,623 00
Number of policies become claims in Canada during the year.....	300
Amount of said claims.....	618,792 00
Number of policies in force in Canada at date.....	25,114
Amount of said policies.....	\$ 44,314,886 00
Bonus additions thereon.....	139,176 00
Total.....	\$ 44,454,062 00
Amount of said policies reinsured in other licensed companies in Canada.....	7,000 00
Net amount in force December 31, 1904.....	44,447,062 00
Number of life annuities in force in Canada.....	48
Amount of annual payments thereunder.....	22,368 93

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NEW YORK LIFE—Continued.

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	16,064	\$ 27,892,470		
Endowments.....	5,527	9,726,373		
Term and all other.....	481	1,999,925		
Bonus additions		136,670		
		<u>22,072</u>		<u>\$39,755,438 00</u>

New policies issued :—

Whole life.....	3,831	\$ 6,463,344		
Endowments.....	1,368	2,077,715		
Term and all other.....	7	154,191		
Bonus additions.....		5,373		
		<u>5,206</u>		<u>8,700,623 00</u>
Old policies revived.....		48		65,413 00
Old, changed and increased.....				14,659 00
Total.....		<u>27,326</u>		<u>\$48,536,133 00</u>
Deduct terminated.....		<u>2,212</u>		<u>4,082,071 00</u>

Policies in force December 31, 1904 :—

Whole life.....	18,261	\$ 31,388,887		
Endowments.....	6,273	10,819,044		
Term and all other.....	580	2,106,955		
Bonus additions		139,176		
		<u>25,114</u>		<u>\$44,454,062 00</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	224	\$ 501,132 00
" maturity	76	117,660 00
" expiry (including term extension contract).....	1,568	2,537,726 00
" surrender	338	760,815 00
" lapse (not including \$2,531,210 transferred to extension term)	6	20,674 00
" change and decrease		144,064 00
Total terminated.....	<u>2,212</u>	<u>\$ 4,082,071 00</u>

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$62,614)	333	\$ 764,712 00
Bonuses added during the year		1,834 00
Policies terminated (including bonus additions, \$1,654).....	26	51,964 00
Policies in force at date of statement (including bonus additions, \$62,794).....	<u>307</u>	<u>714,582 00</u>

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NEW YORK LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total premium income.....	\$ 80,556,577 60
Received for interest and discount on claims paid in advance.	14,344,293 91
Received for rent.....	946,722 63
Consideration for supplementary contracts not involving life contingencies.....	538,945 14
Premium notes, loans or liens restored by revival of policies.....	5,045 41
Profit on sale or maturity of ledger assets.....	499,687 63
Total income.....	<u>\$ 96,891,272 32</u>

DISBURSEMENTS DURING THE YEAR

Total amount paid for losses and matured endowments.....	\$ 24,785,873 81
Cash paid to annuitants.....	1,723,160 22
Cash paid for surrendered policies.....	7,779,157 63
Surrender values applied to pay renewal premiums.....	10,900 46
Dividends paid to policy-holders in cash.....	4,853,646 96
Dividends applied to pay renewal premiums.....	624,103 61
Dividends applied to purchase paid up additions and annuities.....	511,740 43
Paid for claims on supplementary contracts not involving life contingencies.....	95,278 68
Cash paid for commission and bonuses to agents.....	9,363,650 65
Commuting renewal commissions.....	727,282 50
Medical examiners' fees and inspection of risks.....	966,916 07
Salaries of officers and home office employees.....	900,475 90
Salaries and allowances for agencies.....	2,844,724 46
Agency supervision, travelling and all other agency expenses.....	1,058,590 97
Taxes, licenses and fees.....	1,119,390 86
Rent.....	725,100 76
Advertising, printing and stationery and postage.....	851,284 68
Legal expenses.....	172,698 42
Miscellaneous expenditure.....	717,751 90
Total disbursements.....	<u>\$ 59,831,728 97</u>

LEDGER ASSETS.

Real estate unencumbered.....	\$ 13,257,500 00
Mortgage loans on real estate, first liens.....	23,595,105 00
Loans secured by pledge of bonds.....	550,000 00
Loans on the company's policies assigned as collateral.....	35,867,475 61
Book value of bonds owned.....	287,062,384 31
Cash on hand and in banks.....	17,694,109 31
Premium notes on policies in force.....	3,331,617 71
Total ledger assets.....	<u>\$381,358,191 94</u>

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NEW YORK LIFE—*Concluded*

NON LEDGER ASSETS.

Interest due and accrued.....	\$ 2,436,812 99
Rents due and accrued.....	32,757 77
Net amount of uncollected and deferred premiums.....	6,832,497 65
Total admitted assets.....	<u>\$390,660,260 35</u>

LIABILITIES.

* Net reinsurance reserve.....	\$336,222,459 00
Total unsettled policy claims.....	3,294,456 68
Premiums paid in advance.....	877,764 49
Interest paid in advance on policy loans.....	708,400 00
Liability on policies cancelled.....	88,365 01
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,518,462 83
Due and unpaid on supplementary contracts not involving life contingencies.....	1,081 76
Commissions due to agents on premium notes when paid.....	41,459 40
Dividends or other profits due to policy-holders.....	379,671 65
Reserve on policies which the company values on higher basis than that used by the New York State Insurance Department.....	6,830,023 00
Reserve to provide dividends payable to policy-holders in 1905 and in subsequent years per policy contracts.....	40,698,116 53
Total liabilities.....	<u>\$390,660,260 35</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	185,367
Amount of said policies.....	\$331,295,606 00
Number of policies terminated during the year.....	75,163
Total amount terminated.....	162,326,114 00
Number of policies in force at date of statement.....	924,712
Net amount of said policies.....	<u>1,928,609,308 00</u>

* Computed according to the American Experience Table of Mortality, with 3 per cent interest as to policies known as the company's 3 per cent policies and as to policies issued since Dec. 31, 1900. Other policies computed as per Combined Experience table of Mortality with 4 per cent interest.

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THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN L. BLAIKIE

Managing Director and Chief Agent—
L. GOLDMAN, A.I.A., F.C.A.

Secretary—W. B. TAYLOR, B.A., LL.B.

Head Office—112 to 118 King St. West, Toronto, Canada.

(Incorporated May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for \$ 300,000 00
 " paid up in cash 60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (including company's building) \$ 186,603 95
 Amount secured by way of loans on real estate, by bond or mortgage, first liens 989,847 47
 Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :—

Stocks.	Shares.	Par value.	Market value.	Loan.
Dominion Bank	271	\$ 13,550 00	\$ 34,010 50	\$28,350 00
Twin City	200	20,000 00	21,125 00	24,155 34
Standard Bank	100	5,000 00	12,050 00	
Toronto Street Railway	15	1,500 00	1,584 38	1,000 00
Bank of Ottawa	19	1,900 00	4,085 00	38,632 00
Dominion Bank	50	2,500 00	6,275 00	
Bank of Hamilton	10	1,000 00	2,160 00	26,050 00
Ontario Bank	200	20,000 00	26,050 00	
Consumers Gas Co.	75	3,750 00	15,862 50	3,672 00
Winnipeg Electric Railway	32	3,200 00	3,672 00	
McKay preferred	98	9,800 00	7,350 00	9,800 60
" common	98	9,800 00	3,846 50	
Chicago and Milwaukee Elec. Ry	500	\$ 500,000 00	\$ 500,000 00	32,000 00
City of Victoria debentures	64	32,000 00	32,000 00	
Mexican Light, Heat and Power bonds	8	8,000 00	7,200 00	455,050 00
Mexican Light, Heat and Power stock	42	4,200 00	1,680 00	
Dominion Bank	655	32,750 00	82,202 50	108,740 00
Toronto Electric Light Co.	200	20,000 00	30,200 00	
Toronto Street Railway	150	15,000 00	15,843 75	
Sandwich, Windsor and Amherst-burg bonds	120	120,000 00	112,932 00	105,877 37
Totals		\$ 823,950 00	\$ 920,129 13	\$771,604 71

Total amount loaned

771,604 71

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NORTH AMERICAN LIFE—Continued.

ASSETS—Continued.

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	\$ 424,030 05
Amount of loans on policies of other companies.....	2,144 03

Debentures and bonds owned by the company, viz. :—

<i>In deposit with Receiver General.</i>	Par value.	Market value.	Book value.
Township of Uxbridge.....	\$ 19,000 00	\$ 20,309 10	\$ 19,644 19
Town of Thornbury.....	2,000 00	2,054 60	2,000 00
Village of Ayr.....	8,000 00	8,193 60	7,880 00
Town of Palmerston.....	429 27	464 69	429 27
Township of Pickering.....	1,422 68	1,461 01	1,422 68
City of Brantford.....	31,200 00	31,883 28	31,200 00
Total with Receiver General.....	\$ 62,051 95	\$ 64,366 28	\$ 62,576 14

In possession of Company.

City of Brantford.....	\$ 10,000 00	\$ 10,219 00	\$ 9,176 00
" Kingston.....	3,400 00	3,560 14	3,508 55
" ".....	8,867 70	9,304 88	9,150 91
" ".....	7,211 79	7,567 33	7,441 84
" ".....	10,100 00	10,628 59	10,498 65
Town of Parkdale.....	6,000 00	6,126 00	6,051 00
" ".....	10,000 00	11,179 00	10,983 40
" ".....	3,600 00	3,659 04	3,649 89
" Cornwall.....	3,949 61	4,061 83	4,061 13
" Berlin.....	8,106 00	8,835 12	8,767 78
" Durham.....	2,478 45	2,603 89	2,566 18
Province of New Brunswick.....	24,500 00	25,568 20	25,029 30
" ".....	500 00	544 40	521 54
" ".....	4,000 00	4,322 80	4,042 86
Town of Tilsonburg.....	12,760 48	14,113 09	13,852 91
" Niagara Falls.....	6,846 61	7,070 51	7,041 86
Regina School District No. 4.....	7,326 69	7,659 38	7,238 44
Town of Yarmouth.....	20,000 00	20,000 00	20,000 00
City of Fredericton.....	4,000 00	4,112 20	4,112 20
Town of Collingwood.....	6,300 00	6,614 79	6,614 79
Town of Springhill.....	12,000 00	12,012 66	12,012 66
" ".....	12,000 00	11,509 20	11,276 66
Town of Renfrew.....	5,838 25	6,388 35	6,388 35
Town of Woodstock, N.B.....	4,000 00	4,027 87	4,027 87
Town of Granby.....	25,000 00	26,775 33	26,775 33
Town of Dartmouth.....	4,000 00	4,170 31	4,170 31
City of Halifax (stock).....	5,000 00	6,666 50	6,451 60
Village of Alexandria.....	2,502 02	2,737 76	2,737 76
" ".....	19,182 78	20,995 02	20,995 02
Town of Westville.....	5,000 00	5,103 94	5,103 94
Town of Port Perry.....	24,172 90	24,172 90	24,172 90
Town of Carleton Place.....	3,900 00	4,110 88	4,110 88
Village of Tilbury.....	7,689 63	8,267 44	8,267 44
Town of Rat Portage.....	9,245 63	9,790 67	9,790 67
Town of Stellarton.....	15,000 00	15,532 50	15,671 07
Town of North Sydney.....	9,000 00	9,439 31	9,439 31
Hamilton, Grimsby & Beamsville Ry.....	26,000 00	28,077 40	27,853 15
" ".....	37,000 00	39,956 30	38,663 94
Township of Wellesley.....	3,699 22	3,810 44	3,699 22
City of Halifax.....	140,000 00	144,004 00	143,472 00
" ".....	111,000 00	119,402 70	117,826 50
Winnipeg Electric Railway.....	20,000 00	21,383 00	21,757 89
Quebec Ry. Light and Power Co.....	38,000 00	38,000 00	37,350 00
Detroit United Railway.....	100,000 00	98,540 00	97,500 00
St. Croix Power Co.....	8,000 00	8,000 00	8,000 00
Chicago and Milwaukee Electric.....	200,000 00	205,000 00	200,000 00
Niagara, St. Catharines & Toronto Ry.....	179,000 00	180,790 00	179,000 00
Chicago and Milwaukee Electric Ry.....	200,000 00	200,000 00	190,000 00
Hamilton Street Ry.....	6,000 00	6,000 00	6,000 00
Detroit and Flint Ry.....	75,000 00	75,000 00	73,500 00
Sao Paulo Tramway, Light & Power Co.....	45,000 00	40,500 00	39,200 00

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NORTH AMERICAN LIFE—*Continued.*ASSETS—*Continued.*

<i>In possession of Company.</i>	Par value.	Market value.	Book value.
Sandwich, Windsor & Amherstburg..	\$ 150,000 00	\$ 150,000 00	\$ 141,165 00
Hamilton Electric & Cataract Power Co.....	21,000 00	21,630 00	21,630 00
Total at head office.....	\$ 1,683,177 76	\$ 1,719,549 67	\$ 1,682,319 30
Total debentures	\$ 1,745,229 71	\$ 1,783,915 95	\$ 1,744,895 44

Stocks owned at December 31, 1904:—

<i>Stocks.</i>	Shares.	Market price.	Rate p.c.	Book value.	Market value.
Ottawa Gas Co.....	156	100	3	\$ 18,475 00	\$ 15,600 00
Imperial Bank of Canada.....	190	230	10	41,567 25	43,700 00
Ottawa Electric Co.	600	90	4	61,600 00	54,000 00
Merchants Bank of Canada....	80	166	7	14,351 62	13,280 00
Molson's Bank.....	114	219	9	11,248 00	12,283 00
Bank of Hamilton.....	379	216	10	79,627 00	81,864 00
Montreal Telegraph Co.....	575	161	8	40,422 75	37,080 00
Dominion Telegraph Co.....	337	120	6	20,930 00	20,220 00
Ontario Bank.....	5	130½	6	600 00	651 25
Bank of Ottawa.....	210	215	9	43,713 75	45,150 00
Dominion Bank.....	942	251	10	110,796 67	118,221 00
Canadian Bank of Commerce..	708	167½	7	53,986 75	59,295 00
Toronto General Trusts Corporation.....	1,270	165	7½	205,588 87	209,550 00
Toronto Electric Light Co.....	1,056	151	7	148,502 25	169,456 00
Consumers Gas Co.....	5,572	211½	10	585,144 80	589,239 00
Land Security Co.....	500	100.....		5,000 00	5,000 00
Canada Perm. Mortgage Corporation.....	22,817	123	6	273,616 60	280,649 10
				<u>\$1,715,201 31</u>	<u>\$1,755,188 35</u>

Total stocks and bonds carried out at book value (market value,
\$3,539,104.30)..... \$ 3,460,096 75
Cash at head office..... 2,904 46

Cash in banks, viz:—

Imperial Bank of Canada, Toronto.....	\$ 78,658 11
Union Bank of Canada, Toronto.....	11,106 61
Eastern Townships Bank, Montreal.....	3,516 49
Bank of Nova Scotia, Halifax.....	192 20
Union Bank of Canada, Winnipeg.....	2,212 20
Citizens' Savings Bank, Detroit.....	1,353 19
National Park Bank, New York.....	17 62
Dominion Bank, Winnipeg.....	2,438 27
" London.....	413 57
" Belleville	1,976 09
Total	\$ 101,884 35
Reversions (purchased policies of other companies).....	4,730 87
Fire premiums paid on account of mortgagors.....	1,030 05
Items in suspense.....	485 93
Total	\$ 5,945,362 62

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NORTH AMERICAN LIFE—*Continued.*

OTHER ASSETS.

Interest due	\$ 6,779 73	
" accrued	33,108 14	
Total carried out.....		39,887 87
Rents due	\$ 1,159 87	
" accrued	513 99	
Total carried out.....		1,673 66
Net amount of uncollected and deferred premiums: on new business, \$60,679.27; on renewals, \$183,396.64.....		244,075 91
Total assets.....	\$ 6,231,000 06	

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 5,521,432 00	
Reserve for reversionary additions and premium reductions.....	7,669 00	
Reserve for life annuities	81,436 00	
Total.....	\$ 5,610,537 00	
Deduct value of policies reinsured in other companies.....	51,776 00	
Net reinsurance reserve.....	\$ 5,558,761 00	
Present value of amounts not yet due on matured instalment policies..	12,553 00	
Claims for death losses awaiting proof (less \$6,500 reinsured).....	65,570 60	
Claim for matured endowment, due and unpaid.....	1,000 00	
Deposit, special reserve	15,032 59	
Dividends or bonuses to policy-holders due and unpaid.....	7,089 80	
Interest on guarantee fund accrued.....	3,000 00	
Accrued on account of general expenses	4,000 00	
Premiums paid in advance.....	2,729 60	
Total liabilities.....	\$ 5,669,736 59	
Surplus on policy-holders account.....	\$ 561,263 47	
Capital stock paid up.....	60,000 00	

INCOME DURING THE YEAR.

Cash received for premiums	\$ 1,258,205 15	
Premiums paid by dividends	2,219 77	
Cash received for annuities.....	539 89	
Total	\$ 1,260,964 81	
Deduct premiums paid to other companies for reinsurance.....	23,714 65	
Net premium income (first year, \$214,938.41; renewal, \$1,021,771.86; annuity, \$539.89)	\$ 1,237,250 16	
Amount received for interest	258,928 62	
Amount received for rents, less taxes and other disbursements.....	7,884 38	
Total income	\$ 1,504,063 16	

* Based on H^M Table of Mortality of the Institute of Actuaries of Great Britain with interest at 4½ per cent for policies issued prior to January 1, 1897, at 4 per cent for policies issued between January 1, 1897, and December 31, 1899, and at 3½ per cent for policies issued since January 1, 1900.

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NORTH AMERICAN LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$ 258,434 11	
Reversionary bonuses	68 00	
Payments on matured instalment policies	958 50	
Total	\$ 259,460 61	
Deduct amount received for reinsured claims	6,000 00	
Net amount paid for death claims	\$ 253,460 61	
Net amount paid for matured endowments	100,825 00	
Total paid for death claims and matured endowments	\$ 354,285 61	
Cash paid to annuitants	10,586 57	
Cash paid for surrendered policies	15,170 54	
Net amount paid for matured investment policies	77,251 68	
Cash dividends paid to policy-holders	101,622 40	
Cash dividends applied in payment of premiums	2,219 77	
Total paid to policy-holders	\$ 561,136 57	
Cash paid for interest on guarantee fund	6,000 00	
Commissions, salaries and other expenses of officials	284,600 31	
Taxes, licenses, fees or fines	14,118 02	
Other expenditure, viz.:—Medical fees, \$15,559.50; advertising, \$5,939.15; exchange, \$864.22; general expenses, \$4,997.85; postage, \$4,354.97; printing and stationery, \$11,821.36; legal expenses, \$1,995.47; commission on sales of property, purchase of stocks, &c., \$3,991.44; insurance books, papers, &c., \$1,341.53; rent, fuel, &c., \$17,496.19; office furniture, \$2,134.64; valuation fees, \$180; travelling expenses, \$1,346.71	72,023 03	
Written off agents advances	24,665 00	
Total expenditure	\$ 962,542 93	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	\$ 5,376,210 75
Income during the year (as above)	1,504,063 16
Special deposit from Union Life	2,966 64
Items in stocks and debentures written up	24,665 00
Total	\$ 6,907,905 55
Expenditure as above	962,542 93
Balance, net ledger assets, December 31, 1904	\$ 5,945,362 62

MISCELLANEOUS.

Number of new policies reported during the year as taken	4,029
Amount of said policies	\$ 5,964,388 00
Amount of said policies reinsured in other licensed companies in Canada	71,500 00
Number of policies become claims during the year	260
Amount of said claims	404,034 00
Amount of said claims reinsured in other licensed companies in Canada	12,500 00

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NORTH AMERICAN LIFE—*Continued.*MISCELLANEOUS—*Concluded.*

Number of policies in force at date.....24,784

Amount of said policies.. \$ 35,179,856 00

Bonus additions.....10,318 00

Premiums returnable in event of death.....226,206 00

Total.....\$ 35,416,380 00

Amount of said policies reinsured in other companies.....623,441 00

Net amount in force on December 31, 1904.. 34,792,939 00

Number of life annuities in force 56; annual payments thereunder.... 9,961 17

EXHIBIT OF POLICIES.

In force at December 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life policies	14,941	\$ 20,792,630		
Endowment assurances	5,820	7,620,062		
Term and all other	1,936	3,876,740		
Bonus additions and return premiums.....		163,545		
			22,697	\$ 32,452,977 00

New policies issued:—

Whole life policies	2,234	\$ 3,411,791		
Endowment policies	1,635	2,171,480		
Term and all other	398	754,292		
Bonus additions, &c		170		
			4,267	6,337,733 00

Old policies revived.....38 45,820 00

Old, changed and increased.....42 150,681 00

Totals.....27,044 \$ 38,987,211 00

Deduct terminated and not taken.....2,260 3,570,831 00

In force at December 31, 1904:—

Whole life policies.....	15,976	\$ 22,420,187		
Endowment policies.....	6,772	8,796,387		
Term and all other.....	2,036	3,963,282		
Bonus additions and return premiums.....		236,524		
			24,784	\$ 35,416,380 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	194	\$ 303,209
" maturity.....	66	100,825
" expiry.....	5	31,151
" surrender.....	363	537,115
" lapse.....	1,100	1,606,823
" change and decrease.....	42	148,662
Policies not taken.....	490	843,046
Totals	2,260	\$ 3,570,831

4-5 EDWARD VII., A. 1905

NORTH AMERICAN LIFE—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	122,401	72
Amount of loans made to policy-holders on the Company's policies, assigned as collaterals.....		2,925	35
*Book value of City of Halifax bonds on deposit with New York Insurance Department (par value, \$251,000; market value, \$263,406.70).....		261,298	50
Cash in banks.....		1,370	81
Total.....	\$	387,996	38

OTHER ASSETS.

Interest due.....	\$	423	54
" accrued.....		5,669	75
Total carried out.....		6,093	29
Net amount of uncollected and deferred premiums: on new business, \$15,766.15; on renewals, \$19,059.35.....		34,825	50
Total assets outside of Canada.....	\$	428,915	17

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force .	\$	318,463	
Deduct value of policies reinsured in other companies.....		4,874	
Net reinsurance reserve.....	\$	313,589	00
Claims for death losses unadjusted, awaiting proofs.....		16,000	00
Total liabilities..	\$	329,589	00

PREMIUM INCOME DURING THE YEAR OUTSIDE OF CANADA.

Cash received for premiums (\$47,350.05 first year, \$76,629.62 renewals).....	\$	123,979	67
Deduct premiums paid to other companies for reinsurance.....		3,508	67
Net premium income.....	\$	120,471	00

PAYMENT TO POLICY-HOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims.....	\$	9,450	00
Net amount paid for endowment claims.....		1,000	00
Cash paid for surrendered policies.....		1,611	00
Total paid to policy-holders.....	\$	12,061	00

* The value in account of the Foreign securities held at the Head Office is \$618,200.

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NORTH AMERICAN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	993	
Amount of said policies.....	\$ 1,543,531 00	
Amount of said policies reinsured in other companies.....	45,000 00	
Number of policies become claims.....	16	
Amount of said claims.....	23,000 00	
Number of policies in force in other countries at date.....	2,367	
Amount of said policies.....	\$ 3,847,991	
Amount of said policies reinsured in other companies.....	117,000	
Net amount in force in other countries at December 31, 1904.....	3,730,991 00	

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

In force at December 31, 1903 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,040	\$ 1,681,641 00		
Endowment policies.....	580	820,983 00		
Term and all other.....	134	375,200 00		
Bonus additions and return premiums.....		3,905 00		
			1,754	\$ 2,881,729 00

New policies issued :—

Whole life policies.....	712	\$ 1,139,085 00		
Endowment policies.....	331	413,502 00		
Term and all other.....	95	317,500 00		
Bonus additions and return premiums.....		29 00		
			1,138	1,770,116 00

Old policies revived..... 3 5,000 00

Old, changed and increased..... 189 390,470 00

Total..... 3,084 \$ 5,047,315 00

Deduct terminated and not taken..... 717 1,199,324 00

In force at December 31, 1904 :—

Whole life policies.....	1,442	\$ 2,406,291 00		
Endowment policies.....	765	1,057,820 00		
Term and all other.....	160	377,550 00		
Bonus additions and return premiums.....		6,330 00		
			2,367	\$ 3,847,991 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	15	\$ 22,000 00
" maturity.....	1	1,000 00
" expiry.....	1	7,500 00
" surrender.....	19	27,000 00
" lapse.....	383	610,740 00
" change and decrease.....	11	37,970 00
Not taken.....	287	493,114 00
	717	\$ 1,199,324 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—T. H. PURDOM, K. C. | Managing Director—JOHN MILNE.
Principal Office—London, Ont.
(Incorporated, July 23, 1894, by 57-58 Vic., cap. 122. Licensed to transact business
in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for	836,800 00
Amount paid up in cash.....	<u>213,850 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 249,756 32
The same—second liens.....	825 00
Amount of loans secured by stocks, viz.:—.....	<u>12,200 00</u>

	Par value.	Market value.	Amount loaned.
Dominion Savings and Investment Society's stock	\$ 16,000 00	\$ 12,000 00	\$ 8,000 00
Bank of Montreal stock.....	2,200 00	5,500 00	4,200 00
	<u>\$ 18,200 00</u>	<u>\$ 17,500 00</u>	<u>\$ 12,200 00</u>

Loans made to policy-holders on the company's policies assigned as col- lateral.....	14,328 90
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Stocks and bonds owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
Huron and Erie Loan and Savings Co.'s debentures.....	\$ 57,500 00	\$ 57,500 00	\$ 57,500 00
British Am. Assurance Co.'s stock.....	5,000 00	5,000 00	4,806 00
Western Assurance Co. stock.....	5,000 00	5,000 00	4,800 00
Toronto Electric Light Co. stock.....	3,700 00	5,013 50	5,550 00
Dominion Telegraph Co. stock.....	1,000 00	1,160 00	1,200 00
Toronto & York Radial Railway bonds.	5,000 00	5,133 00	5,133 00
Sandwich, Windsor and Amherstburg Radial Railway bonds	6,000 00	5,640 60	5,640 60

Total par, market and ledger values....	<u>\$ 83,200 00</u>	<u>\$ 84,447 10</u>	<u>\$ 84,623 60</u>
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Carried out at ledger value.....	84,447 10
Special deposit in Dominion Savings and Investment Society.....	27,217 62
Cash at head office.....	<u>507 96</u>

Cash in banks, viz.:—

Dominion Savings and Investment Society.....	\$ 27,260 98
Bank of Toronto, London.....	2,243 33
Union Bank, Winnipeg.....	<u>791 77</u>

Total cash in banks.....	<u>30,296 08</u>
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Total ledger assets	\$ <u>419,578 98</u>
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NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds and debentures over ledger value.....	\$	176	50
Bills receivable.....		1,924	24
Agents' advances.....		10,404	25
Office furniture and fixtures.....		3,070	35
Interest due.....	\$	738	58
Interest accrued.....		3,548	56
Total.....		4,287	14
Outstanding and deferred premiums: new (gross), \$5,085.35; renewals, \$16,796.98; premium notes, \$23,759.03.....		45,641	36
Total assets.....	\$	485,082	82

LIABILITIES.

† Amount computed to cover the net present value of all policies in force..	\$	314,326	00
Deduct value of policies reinsured in other companies.....		3,000	00
Net reinsurance reserve.....	\$	311,326	00
Total liabilities.....	\$	311,326	00
Surplus on policy-holders' account.....	\$	173,756	82
Capital stock paid up.....		213,850	00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	132,552	20
Deduct reinsurance.....		2,083	35
Net premium income (on new policies, \$30,548.06; renewal, \$99,920.79)	\$	130,468	85
Amount received for interest or dividends.....		20,323	19
Profit on sale of securities.....		1,137	50
Total income.....	\$	151,929	54

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of which \$2,800 accrued in 1903).....	\$	13,499	35
Deduct amount received from other companies for reinsured death claims		1,120	00
Net amount paid for death claims.....	\$	12,379	35
Cash paid for surrendered policies.....		4,909	91
Cash paid to annuitants.....		56	45
Total amount paid to policy-holders.....	\$	17,345	71
Commissions, salaries and other expenses of officials.....		38,318	21
Taxes, licenses, fees or fines.....		2,201	95

† Computed upon the basis of Institute of Actuaries' H_M Table of Mortality, with interest at $4\frac{1}{2}$ per cent on policies issued previous to January 1, 1900, and with interest at $3\frac{1}{2}$ per cent on policies issued on or after that date.

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NORTHERN LIFE ASSURANCE COMPANY—*Continued.*EXPENDITURE DURING THE YEAR—*Concluded.*

Miscellaneous payments, viz :—Postage, exchange, etc., \$870.11 ; stationery and printing, \$800.79 ; office fixtures and furniture, \$400.03 ; medical examiners' fees, \$3,095.65 ; advertising, \$544.85 ; rents of head and branch offices, \$2,075.20 ; commission and expenses on loan, \$603.15 ; sundries, \$70.72 ; legal and collection expenses, \$264.77.....	\$	8,725 27
Total expenditure.....	\$	66,591 14

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets beginning of year.....	\$	344,240 58
Income as above.....		151,929 54
	\$	496,170 12
Expenditure as above.....	\$ 66,591 14	
Amount written off value of stocks.....	10,000 00	
		76,591 14
Balance—net ledger assets, Dec. 31, 1904.....	\$	419,578 98

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada 1085		
Amount of said policies.....	\$	1,202,290 00
Amount of said policies reinsured in the licensed companies in Canada..		13,500 00
Number of policies become claims during the year.....	14	
Amount of said claims.....		11,650 00
Number of policies in force in Canada at date.....	3,533	
Amount of said policies.....	\$ 4,122,704	
" " reinsured in other licensed companies in Canada	55,500	
Net amount in force at December 31, 1904.....		4,067,204 00

EXHIBIT OF POLICIES.

Policies in force beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	2,050	\$ 2,545,544		
Endowments.....	800	889,452		
Term and all other.....	106	151,164		
			2,956	\$3,586,160 00
New policies issued :—				
Whole life.....	799	\$ 893,440		
Endowments.....	274	289,850		
Term and all other.....	34	47,000		
			1,107	1,230,290 00
Old policies revived.....			6	6,570 00
Old policies changed.....				6,000 00
Total.....			4,069	\$ 4,829,020 00
Deduct policies terminated.....			536	706,316 00

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NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

Policies in force Dec. 31, 1904:—

	No.	Amount.	No.	Amount.
Whole life.....	2,470	\$ 2,935,453		
Endowments	957	1,053,087		
Term and all other..	106	134,164		
			<u>3,533</u>	<u>\$ 4,122,704 00</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	14	\$ 11,650 00
" expiry	7	9,000 00
" surrender.....	30	68,475 00
" lapse	463	556,791 00
" change and decrease.....		32,400 00
" not being taken.....	22	28,000 00
Total terminated.....	<u>536</u>	<u>\$ 706,316 00</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	6	\$ 16,500 00
Endowment	2	4,000 00
All other.....	9	35,000 00
	<u>17</u>	<u>\$ 55,500 00</u>

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—CHARLES J. CATER SCOTT. | Manager—PHILIP R. D. MACLAGAN.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada— | Head Office in Canada—Montreal.
RANDALL DAVIDSON.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	110,000 00
Reserve for reversionary additions and premium reductions.....		53,000 00
Total net reinsurance reserve.....	\$	163,000 00
Claims for death losses due and unpaid (including bonus additions, \$1,535.60).....		5,209 92
Total liability in respect of said policies in Canada....	\$	168,209 92

Under Policies issued subsequent to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	255,000 00
Reserve for reversionary additions and premium reductions.....		85,000 00
Reserve for life annuities.....		7,000 00
Due on account of general expenses in Canada.....		7 50
Total net liabilities to said policy-holders in Canada....	\$	347,007 50
Total liabilities to all policy-holders in Canada.....	\$	515,217 42

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	17,488 31
Total income in Canada.....	\$	17,488 31

*Based on Institute of Actuaries' H.M. Table, with interest at 4½ per cent for policies issued prior to Jan. 1, 1900, and with interest at 3½ per cent for policies issued on or after that date.

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NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions, \$7,856.72)	
\$2,038.96 of which accrued in 1903.....	\$ 32,296 57
Amount paid for matured endowments (including bonus additions \$443.78).....	1,441 45
Amount paid to annuitants	623 82
Amount paid for surrendered policies.....	2,074 80
Cash bonuses paid to policy-holders in Canada.....	467 55
 Total net amount paid to policy-holders in Canada.....	 \$ 36,904 19
Cash paid for commissions, salaries and other expenses of officials.....	585 34
Cash paid for taxes, licenses, fees or fines.....	341 89
Miscellaneous payments, viz.:—Postage, stationery, telegrams, &c., \$104.38; insurance superintendence, \$8.52; medical fees, \$20.00; proportion of general expenses payable by life branch, \$1,500; law expenses, \$248.66; auditor's fees, \$50.00.....	1,931 56
 Total expenditure in Canada	 \$ 39,762 98

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada..3	
Amount of said policies.....	\$ 7,500 00
Bonuses added during the year.....	1,037 10
Number of policies become claims in Canada during the year .....23	
Amount of said claims (including \$9,770.47 bonus additions)	36,908 98
Number of policies in force in Canada at date.....339	
Amount of said policies.....	\$ 683,469 64
Bonus additions.....	182,792 24
 Total amount of policies in force, December 31, 1904	 866,261 88
Number of life annuities in force at December 31, 1904.....3	
Amount of annual payments thereunder.....	623 82

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	336	\$ 648,585 21		
Endowment assurances.....	28	68,129 65		
Bonus additions.....		194,432 65	364	\$ 910,947 51

New policies issued:—

Whole life.....	1	\$ 2,000 00		
Endowment policies.....	2	5,500 00	3	7,500 00

Additional bonuses on old policies				1,037 10
Old policies changed and increased			1	535 33

Totals.....	368	\$ 920,019 94		
Deduct terminated	29	53,758 06		

In force at end of year:—

Whole life policies	311	\$ 615,837 66		
Endowment policies.....	28	67,631 98		
Bonus additions.....		182,792 24	339	\$ 866,261 88

NORTH BRITISH AND MERCANTILE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	22	\$ 35,467 53
“ maturity	1	1,441 45
“ surrender	2	4,624 32
“ lapse	3	9,237 63
“ change and decrease	1	2,258 22
“ bonuses surrendered		728 91
	<u>29</u>	<u>\$ 53,758 06</u>

Details of North British and Mercantile Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$73,322.68)	85	\$ 260,327 42
Bonuses added during the year		67 36
Policies terminated (inclusive of bonus additions, \$1,094.47)	4	8,494 47
Policies in force at date of statement (inclusive of bonus additions, \$72,295.57)	<u>81</u>	<u>251,900 31</u>

Number and Amount of Scottish Provincial Policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of \$100,009.53 bonus additions)	199	\$ 382,433 98
Bonuses added during the year		891 10
Policies changed to paid up	1	535 33
Policies terminated (including \$10,094.76 bonus additions)	21	33,775 31
Bonuses surrendered		728 91
Policies in force at date of statement (including \$90,076.96 bonus additions)	<u>179</u>	<u>349,356 19</u>

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NORTH BRITISH AND MERCANTILE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1904.

LIFE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of life assurance fund at the beginning of the year...	10,074,502	2	4	817,107	9	4
Premiums, after deduction of reinsurance premiums..	927,753	10	7			
Interest—less income tax.....	337,103	7	0			
Recording fees.....	338	10	0			
				£817,107	9	4
Claims under policies, after deduction of sums reassured.....						
Policies emerged by death.....						
Endowment assurance policies matured.....						
Surrenders of policies and bonuses thereon ..				48,045	7	11
Bonuses in cash ..				18,322	9	4
Commission.....				49,709	13	0
Expenses of management.....				76,694	0	0
Irrecoverable balances.....				102	18	4
Amount of life assurance fund at the end of the year.....				10,389,645	12	0
	£ 11,393,677	9	11	£11,393,677	9	11

ANNUITY REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of annuity fund at the beginning of the year.....	3,073,686	14	3	301,399	18	9
Consideration for annuities granted, after deductions of re-assurances.....	177,116	2	6	11,006	8	6
Premiums, after deduction of reinsurance premiums.....	6,086	8	3			
Premiums for sinking fund policies, after deduction of re-assurance premiums.....	7,403	16	11	£ 290,393	10	3
Interest—less income tax.....	116,434	8	1	5,583	5	0
				£ 295,976	15	3
Commission.....				1,976	13	9
Expenses of management ..				5,311	15	7
Surrenders.....				575	10	5
Amount of annuity fund at the end of the year				3,082,886	15	0
	£3,386,727	10	0	£ 3,386,727	10	0

NORTH BRITISH AND MERCANTILE—Continued.

LIFE BALANCE SHEET.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Life assurance fund at December 31, 1904.....	10,389,645	12	0	Mortgages on property within the United Kingdom.....	3,323,363	4	5
Outstanding liabilities.....	195,179	13	5	Mortgages on property out of the United Kingdom.....	968,572	7	8
Claims admitted but not paid.....	£144,275	13	3	Loans on security of rent charges.....	33,258	1	8
Commission, &c., due.....	25,556	15	9	Loans secured upon public rates.....	67,247	13	3
Reinsurance premiums due but unpaid.....	13,092	19	9	Loans on life interests and reversions.....	862,572	0	9
Unclaimed policy values.....	10,509	9	2	Life interests, reversions and annuities purchased.....	32,398	13	9
Interest received, but not due.....	1,504	2	4	Ground rents.....	212,846	18	0
Due to fire department.....	240	13	2	Loans on the company's policies within the surrender values.....	490,420	18	0
				Half-credit premiums secured upon policies.....	10,622	17	10
				British government securities.....	4,677	12	7
				Indian and colonial government securities.....	344,027	12	3
				Guaranteed Indian railway debentures.....	37,358	0	0
				Indian government railway annuities.....	144,366	1	4
				Foreign government securities.....	275,389	19	7
				Indian and colonial municipal securities.....	825,223	19	0
				Foreign municipal securities.....	73,437	16	5
				Railway and other debentures and debenture stocks.....	1,067,871	12	11
				Railway and other preference and ordinary stocks and shares.....	217,649	14	10
				Foreign railway bonds and debenture stock.....	751,012	11	9
				Foreign railway guaranteed stock and bonds.....	57,075	19	4
				Foreign railway ordinary stock.....	30,356	10	11
				Freehold property.....	16,748	0	8
				Leasehold property.....	4,697	8	9
				Loans upon personal security.....	328,410	2	9
				Short loans on security.....	31,000	10	0
				Agents' balances.....	105,969	19	7
				Outstanding premiums.....	141,495	10	2
				Outstanding interest.....	144,988	2	11
				Cash in hand and on current account abroad.....	22,244	15	11
				Cash in hand and on current account at home.....	29,809	6	9
				Cash on deposit at home.....	17,500	0	0
				Bills receivable.....	165	10	7
				Due by annuity branch.....	2,054	11	1
					£ 10,584,825	5	5

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NORTH BRITISH AND MERCANTILE—Concluded.

ANNUITY BALANCE SHEET.				ASSETS.			
LIABILITIES							
	£	s.	d.		£	s.	d.
Annuity fund at December 31, 1904	3,082,886	15	0	Mortgages on property within the United Kingdom	669,897	11	4
Outstanding liabilities	9,376	3	4	Loans secured upon public rates	58,139	2	4
Annuities due, but unpaid, etc.	5,112	13	1	Loans on life interests and reversions	546,679	11	11
Interest received but not due	2,298	19	2	Ground rents	156,840	1	6
Due to life branch	2,054	11	1	Reversions	164,056	16	8
	£ 9,376	3	4	Life Interests	1,480	2	11
				British government securities	1,365	2	6
				Colonial government securities	119,703	8	1
				Guaranteed Indian railway stock	51,821	0	0
				Foreign government securities	75,020	10	2
				Colonial municipal securities	72,470	14	2
				Foreign municipal securities	17,918	5	11
				Railway and other debentures and debenture stocks	399,037	3	8
				Indian railway debenture stock	13,470	0	0
				Railway and other preference and ordinary stocks and shares	259,857	13	0
				Foreign railway guaranteed stocks and shares	22,899	8	2
				Foreign railway bonds	398,019	3	3
				Outstanding interest	62,511	17	10
				Outstanding premiums	9	10	9
				Cash on current account at home	1,047	10	2
	£ 3,092,262	18	4		£ 3,092,262	18	4

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—H. L. PALMER.

Secretary—J. W. SKINNER.

Principal Office—Milwaukee, Wis., U.S.

Attorney in Canada—WM. ANGUS.

Head Office in Canada—Montreal.

(Incorporated March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	\$	41,340 00
United States registered bonds held by the Receiver General, viz.:—		
4 per cent bonds, \$100,000; carried out at market value.		130,583 33
Net deferred premiums		308 07
Total assets in Canada.....	\$	<u>172,231 40</u>

LIABILITIES IN CANADA.

* Amount computed to cover the net reserve on all outstanding policies in Canada including reserves for reversionary additions and premium reductions	\$	124,372 00
Total liabilities in Canada.....	\$	<u>124,372 00</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	\$	3,582 68
Premiums paid by dividends.....		<u>2,096 33</u>
Total net premium income.....	\$	<u>5,679 01</u>

* Based on Actuaries' Table, 4 per cent.

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NORTH-WESTERN MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

Death claims.....	\$	9,721 00
Matured endowments.....		211 00
Total amount paid for death claims and matured endowments.....	\$	9,932 00
Amount paid for surrendered policies.....		483 72
Cash dividends applied in payment of premiums in Canada.....		2,096 33
Total net amount paid to policy-holders in Canada.....	\$	12,512 05
Amount paid for taxes, licenses, fees or fines.....		4 46
Total expenditure in Canada.....	\$	12,516 51

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	13	
Amount of said claims.....	\$	9,932 00
Number of policies in force in Canada at date.....	205	
Amount of said policies at December 31, 1904.....		248,872 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	215	\$ 254,676		
Endowment.....	6	6,804		
			221	\$ 261,480 00
Old policies increased.....				49 00
			221	\$ 261,529 00
Deduct terminated.....			16	12,657 00

In force at end of year :—

Whole life policies.....	200	\$ 242,269		
Endowment.....	5	6,603		
			205	\$ 248,872 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	12	\$ 9,721 00
" maturity.....	1	211 00
" surrender.....	1	695 00
" decrease.....	2	2,030 00
Total.....	16	\$ 12,657 00

4-5 EDWARD VII., A. 1905

NORTH-WESTERN MUTUAL LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total premium income.....	\$ 28,040,739 65
Consideration for supplementary contracts not involving life contingencies.....	255,599 00
Premium notes, loans or liens restored by revival of policies.....	2,702 88
Cash received for interest, and discount on claims paid in advance....	7,946,367 75
Cash received for rents.....	387,442 77
Profit on sale or maturity of ledger assets.....	20,242 36
Income from other sources.....	58,055 16
Total income.....	<u>\$ 36,711,149 57</u>

DISBURSEMENTS DURING THE YEAR

Net amount paid for losses and matured endowments.....	\$ 8,274,403 83
Cash paid to annuitants.....	50,896 88
Premium notes, voided by lapse.....	9,191 78
Surrender values paid in cash.....	3,015,268 39
Dividends applied to pay renewal premiums.....	2,371,115 65
Dividends applied to purchase paid-up additions and annuities.....	779,300 95
Dividends paid policy-holders in cash.....	2,190,065 93
Paid for claims on supplementary contracts not involving life contingencies.....	98,140 41
Commissions.....	3,094,046 18
Medical examiners' fees and inspection of risks.....	187,484 21
Travelling and all other agency expenses.....	12,246 33
Salaries of officers and office employees.....	513,277 72
Taxes, licenses and fees.....	700,654 08
Rent.....	41,042 30
General expenses.....	566,049 33
Total expenses.....	<u>\$ 21,903,183 97</u>

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 3,374,607 53
Mortgage loans on real estate, first liens.....	93,386,076 20
Loans made to policy-holders on the company's policies assigned as collateral.....	16,555,450 00
Premium notes on policies in force.....	313,740 46
Book value of bonds owned.....	70,930,530 58
Cash on hand and in banks.....	3,588,036 85
Agents' balances.....	17,091 02
Total ledger assets.....	<u>\$188,165,532 64</u>

SESSIONAL PAPER No. 8

NORTH-WESTERN MUTUAL—*Concluded.*

NON LEDGER ASSETS.

Interest due and accrued	\$ 2,883,725 24
Rents due and accrued	26,357 16
Market value of bonds over book value	1,712,819 35
Net amount of uncollected and deferred premiums	2,006,089 92
Gross assets	\$194,794,524 31
Deduct assets not admitted	17,091 02
Total admitted assets	<u>\$194,777,433 29</u>

LIABILITIES.

*Net reinsurance reserve	\$158,826,634 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	788,354 00
Total policy claims	583,676 97
Due and unpaid on supplementary contracts not involving life contingencies	2,215 00
Dividends or other profits due policy-holders	406,937 12
Premiums paid in advance	36,917 72
Sundry	75,230 72
Tontine surplus payable to policy-holders subsequent to 1905	22,859,507 97
Dividends apportioned payable to policy-holders during 1905	2,921,181 03
Unassigned funds (surplus)	8,276,778 76
Total liabilities	<u>\$194,777,433 29</u>

EXHIBIT OF POLICIES.

Number of policies issued during the year	31,924
Amount of said policies	\$ 77,201,564 00
Number of policies terminated during the year	16,505
Total amount terminated	40,841,756 00
Number of policies in force at date of statement	299,730
Net amount of said policies	<u>708,552,287 00</u>

Actuaries' and American Tables of Mortality with 4 and 3 per cent interest, respectively

4-5 EDWARD VII., A. 1905

THE NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Manager—J. W. DEUCHAR.

Chief Agent in Canada—JOHN B. LAIDLAW.

Principal Office—Norwich, Eng.

Head Office in Canada—Toronto.

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868.)
 (License to Norwich Union Life, issued October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz:—

	Par value.
City of Toronto debentures.....	\$ 109,987 00
Newfoundland, 3½ p. c. debentures.....	24,333 00
City of Winnipeg bonds.....	9,733 33
" St. John, N.B. bonds.....	21,900 00
" Quebec bonds.....	17,033 34
" Vancouver 4 p. c. bonds.....	23,846 66
Total par and market values.....	<u>\$ 206,833 33</u>

Carried out at par value.....	\$ 206,833 33
Cash in Imperial Bank of Canada.....	791 04
Total assets in Canada	<u>\$ 207,624 37</u>

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies in Canada.....	\$ 85,000 00
Total liabilities in Canada	<u>\$ 85,000 00</u>

INCOME IN CANADA.

Premiums received in cash during the year on all life policies in Canada	\$ 3,057 16
Interest on loans.....	343 19
Total income.....	<u>\$ 3,400 35</u>

*Reserve based on Institute of Actuaries' H^M. Table of Mortality, with 4½ per cent interest. Estimated by the Department.

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NORWICH UNION LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including \$906.80 bonus additions)	\$	8,831 80
Cash paid for matured endowments		2,000 00
Cash paid to annuitants		54 64
Total net amount paid to policy-holders in Canada	\$	10,886 44
Cash paid for commissions, salaries and other expenses of officials		185 98
Cash paid for taxes, licenses, fees or fines in Canada		21 92
Total expenditure in Canada	\$	11,094 34

MISCELLANEOUS.

Number of policies become claims in Canada during the year	8	
Amount of said claims	\$	10,831 80
Number of policies in force in Canada at date	138	
Amount of said policies	\$	149,921 06
Bonus additions thereon		17,004 06
Total net amount of policies in force in Canada, December 31, 1904 ..		166,925 12

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	140	\$ 150,741 00		
Endowment	6	9,105 00		
Bonus additions		17,911 00		
			146	\$ 177,757 00
Deduct terminated (by death)	7	8,831 80		
" " (by maturity)	1	2,000 00		
			8	10,831 80

In force at end of year :—

Whole-life policies	133	\$ 142,816 00		
Endowment	5	7,105 00		
Bonus additions		17,004 20		
Total	138	\$ 166,925 20		

(For general business statement, see Appendix.)

* THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Presidents—	General Manager and Actuary—
Rt. Hon. Viscount HEMPDEN, K.C.M.G.	GERALD H. RYAN, F.I.A.
Rt. Hon. Sir JOHN GORST, K.C., M.P.	

Principal Office—70 Lombard Street, London, E.C., England.

Chief Agent in Canada—A. McDOUGALD. | Head Office in Canada—Montreal.

(Organized, 1797. Commenced business in Canada, January, 1904.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 1,000,000
Amount paid up in cash.....	100,000

ASSETS IN CANADA.

Value of real estate in Canada held by the company, unencumbered...	\$ 151,578 02
Mortgages on real estate in Canada.....	1,378,066 80
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	148,136 49

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.	Book value.
Province of British Columbia 3 per cent stock.....	\$ 112,420 00	\$ 95,557 00	\$ 101,036 87
Canada bonds.....	7,300 00	7,606 60	7,397 33
South Australian bonds.....	38,933 33	40,028 33	39,030 67
Natal 3 per cent inscribed stock.....	17,033 33	14,989 33	15,699 87
Canadian Northern Railway guaranteed 4 per cent bonds.....	48,666 67	48,666 67	49,445 33
City of London, Ont., bonds.....	60,000 00	60,000 00	59,761 16
Manitoba Government bonds.....	30,000 00	30,612 00	31,391 58
St. Louis (Montreal) bonds.....	15,000 00	15,000 00	14,820 00
Maisonneuve (Montreal) bonds.....	15,000 00	15,681 00	16,048 98
Newfoundland Government 3½ per cent bonds.....	73,000 00	67,520 13	64,196 20
Total par, market and book values.	\$ 417,353 33	\$ 395,661 06	\$ 398,827 99

Carried out at market value.....	395,661 06
Montreal Gas Company bonds (par value, \$24,786; book value, \$25,044.34) carried out at market value.....	23,363 00
St. Louis 4 per cent bonds (par value, \$10,000; book value, \$9,880) carried out at market value.....	10,000 00
Cash in Bank of Montreal.....	8,559 00

* During the year 1903 an amalgamation took place between the Pelican Life Office and the British Empire Mutual Life Assurance Company, under the corporate name of the Pelican and British Empire Life Office. The combined companies did not commence to issue policies until January, 1904.

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PELICAN AND BRITISH EMPIRE—*Continued.*ASSETS—*Concluded.*

Interest accrued.....	24,753 19
Loan on 2 life policies, personal covenant and vested agency commission..	8,400 00
Endowment assurances, fully paid, present value.....	5,818 39
Gross premiums due and uncollected on Canadian policies in force (\$26,903.75 of which are premiums due during December, 1904).	\$ 33,167 20
Deduct cost of collection at 5 per cent.....	1,658 36
Net outstanding premiums.....	31,508 84
Total assets in Canada.....	<u>\$ 2,185,844 79</u>

LIABILITIES IN CANADA.

* Amount computed to cover the net present value of all Canadian policies in force.....	\$ 1,633,095 00
Reserve for reversionary additions and premium reductions.....	174,143 00
Reserve for life annuities.....	31,444 00
	<u>\$ 1,838,682 00</u>
Deduct value of said policies reinsured in other companies licensed in Canada	65,762 00
Net reinsurance reserve.....	\$ 1,772,920 00
Claims for death losses unadjusted but not resisted.....	\$ 7,000 00
" death losses resisted—in suit (since 1903, settled 1905).....	8,500 00
" matured endowments unadjusted but not resisted	6,400 00
Total amount of unsettled claims in Canada.....	21,900 00
Due on account of general expenses.....	5,970 00
Total liabilities in Canada.....	<u>\$ 1,800,790 00</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 225,586 32
Premiums paid by bonuses.....	387 64
Cash received for annuities.....	7,000 00
Total (first year, \$12,601.15; renewal, \$213,372.81; annuities, \$7,000). ..	\$ 232,973 96
Deduct premiums paid to other companies for reinsurance.....	6,950 35
Net premium income.....	\$ 226,023 61
Cash received for interest.....	93,830 68
Cash received for rents.....	5,622 71
Total income in Canada.....	<u>\$ 325,477 00</u>

* Calculated by the department on basis of Institute of Actuaries' H^M. Table with 4½ per cent interest, and H^M. 3½ for policies issued since December 31, 1899. The company's valuation is based upon the new British Offices O^m. Table, with interest at 3 per cent—net premium method, with additional reserves for fully-paid and limited-premium assurances.

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PELICAN AND BRITISH EMPIRE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$ 121,010 00	
Deduct amount received for reinsured death claims	16,393 10	
Net amount paid for death claims in Canada	\$	104,616 90
Net amount paid on account of matured endowments		72,047 83
Total net amount paid for death claims and matured endowments	\$	176,664 73
Cash paid to annuitants		5,415 06
Amount paid for surrendered policies		14,572 70
Cash bonuses paid to Canadian policy-holders		223 00
" applied in payment of premiums in Canada		387 64
Total net amount paid to policy-holders in Canada	\$	197,263 13
Cash paid for commissions, salaries and other expenses of officials in Canada		21,247 14
Cash paid for taxes		2,597 35
Miscellaneous payments, viz.:—Travelling expenses, \$1,302.61; printing and stationery, \$694.53; legal expenses, \$501.14; rent and furniture account, \$1,922.38; advertising, \$241.60; postage, express and telegrams, \$871.67; medical fees, \$645.90; other charges, \$2,432.10		8,611 93
Total expenditure in Canada	\$	229,719 55

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada . 57		
Amount of said policies	\$	265,500 00
Number of policies become claims in Canada during the year (including matured endowments) 76		
Amount of said claims (including matured endowments)		193,138 33
Amount of said claims reinsured in other licensed companies in Canada		16,393 10
Number of policies in force at date 2,382		
Amount of said policies	\$	5,606,171 70
Bonus additions thereon		343,930 30
Total	\$	5,950,102 00
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$11,564)		182,396 00
Net amount in force December 31, 1904		5,767,706 00
Number of life annuities in force in Canada at date 9		
Annual payments thereunder	\$	6,095 06

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies	1,764	\$ 4,222,396 03		
Endowments	696	1,461,901 50		
Term and other	1	35,000 00		
Bonus additions		366,146 80		
			2,461	\$ 6,085,444 33

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PELICAN AND BRITISH EMPIRE—Continued.

EXHIBIT OF POLICIES—Concluded.

New policies issued—

	No.	Amount.	No.	Amount.
Whole life policies.....	26	\$ 114,500 00		
Endowment.....	30	131,000 00		
Term and other.....	1	20,000 00		
			57	265,500 00
Old policies revived.....			5	11,871 50
			2,523	\$ 6,362,815 83
Deduct terminated.....			141	412,713 83

In force at end of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,736	\$ 4,094,141 03		
Endowment.....	644	1,457,030 67		
Term and other.....	2	55,000 00		
Bonus additions.....		343,930 30		
			2,382	\$ 5,950,102 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	35	\$ 122,533 00
" maturity.....	41	70,605 33
" surrender.....	26	136,978 50
" lapse.....	39	82,597 00
Total.....	141	\$ 412,713 83

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies.....	\$ 115,832 00
Endowment.....	55,000 00
Bonus additions.....	11,564 00
Total.....	\$ 182,396 00

4-5 EDWARD VII., A. 1905

PELICAN AND BRITISH EMPIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year	4,850,374	14	4	Claims under policies (less reassurances)	268,835	14	2
Premiums (less reassurances)	414,123	3	0	Endowments matured	49,399	5	3
Consideration for annuities granted	28,950	2	2	Surrenders	30,336	0	4
Interest and dividends (less income tax)	191,545	7	2	Annuities	21,780	2	8
Assignment and transfer fees	128	8	3	Commission	20,125	5	3
				Expenses of management	41,884	3	8
				Cash bonuses to assured	1,407	1	7
				Bonuses in reduction of premiums	3,371	4	1
				Dividend and bonus to shareholders, declared May, 1904 ..	12,500	0	0
				Amount of funds at the end of the year, as per balance sheet	5,085,481	17	11
	<u>£5,485,121</u>	<u>14</u>	<u>11</u>		<u>£ 5,485,121</u>	<u>14</u>	<u>11</u>

BALANCE SHEET.

	£	s.	d.		£	s.	d.
Assurance funds	4,760,542	3	0	Mortgages on property within the United Kingdom	922,764	10	10
Capital—£1,000,000, of which is paid up	£100,000	0	0	Mortgages on property out of the United Kingdom	408,593	3	2
Provisional fund ..	90,000	0	0	Loans on funds in trust	6,000	0	0
Proprietors' bonus fund (ne year) ..	2,500	0	0	Loans on life interests and reversions	682,782	12	3
Investment reserve funds	82,439	14	11	Loans on the Company's policies and "Positive" notes	260,425	3	3
	<u>274,939</u>	<u>14</u>	<u>11</u>	Investments—			
Total funds	5,035,481	17	11	British Government securities ..	83,446	16	1
Claims admitted or announced but not paid ..	66,648	13	1	Indian Government securities ..	225,429	6	8
Outstanding accounts and commission	9,421	16	9	Colonial Government securities ..	240,736	16	4
				Municipal securities	161,500	12	10
				Foreign Government securities ..	18,372	13	6
				Railway and other debentures and debenture stocks ..	833,953	16	4
				Railway and other stocks and shares (preference and ordinary)	429,388	5	7
				House property and real estate ..	225,084	17	2
				Ground rents	95,815	18	5
				Reversions	221,927	6	10
				Life interests	50,216	17	0
				Loans upon personal security	60,158	2	5
				Agents' balances	23,044	18	4
				Outstanding premiums	48,343	15	6
				Outstanding interest	16,967	12	4
				Interest accrued but not due	38,861	2	1
				Cash—			
				On current account and in hand ..	57,788	0	10
	<u>£ 5,111,552</u>	<u>7</u>	<u>9</u>		<u>£ 5,111,552</u>	<u>7</u>	<u>9</u>

PHENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN M. HOLCOMBE. | Secretary—SILAS H. CORNWELL.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.
County of Middlesex bonds.....	\$ 30,000 00
Niagara Falls Park bonds.....	99,280 00
	<u>\$ 129,280 00</u>

Carried out at market value..... \$ 134,347 60

Gross deferred premiums on Canadian policies in force..... \$ 458 72

Total outstanding and deferred premiums..... \$ 458 72

Deduct cost of collection at ten per cent. 45 87

Net outstanding and deferred premiums..... 412 85

Total assets in Canada..... \$ 134,760 45

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in
Canada..... \$ 275,000 00

Claims for death losses unadjusted but not resisted. 6,304 00

Total liabilities in Canada..... \$ 281,304 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life
policies in Canada..... \$ 11,573 68

Premiums paid by dividends..... 2,376 16

Total net premium income..... \$ 13,949 84

Amount received for interest or dividends on bonds, &c..... 5,307 89

Total income in Canada..... \$ 19,257 73

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PHOENIX MUTUAL—Continued.

EXPENDITURE IN CANADA.

Net amount for death claims.....	\$	23,896 00
Net amount paid for matured endowments.....		3,904 00
Cash paid for surrendered policies.....		1,498 00
Cash dividends applied in payment of premiums in Canada.....		2,376 16
Total net amount paid to policy holders in Canada...	\$	31,674 16
Total expenditure in Canada.....	\$	31,674 16

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	24
Amount of said claims.....	\$ 27,800 00
Number of policies in force in Canada at December 31, 1904.....	553
Amount of said policies.....	542,354 00

EXHIBIT OF POLICIES, CANADIAN BUSINESS.

In force beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	551	\$ 553,727 00		
Endowment.....	25	12,361 00		
Term and other.....	5	8,000 00		
			581	\$ 574,088 00
Policies issued.....			1	1,197 00
Total.....			582	\$ 575,285 00
Deduct terminated.....			29	32,931 00

In force at end of year :—

Whole life policies.....	529	\$ 525,897 00		
Endowment.....	19	8,457 00		
Term and other.....	5	8,000 00		
			553	\$ 542,354 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	18	\$ 23,896 00
" maturity.....	6	3,904 00
" surrender.....	4	4,131 00
" change.....	1	1,000 00
	29	\$ 32,931 00

SESSIONAL PAPER No. 8

PHENIX MUTUAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total premium income.....	\$ 3,205,026 33
Consideration for supplementary contracts not involving life contingencies.....	5,675 00
Premium notes, loans or liens restored by revival of policies.....	56 00
Received for interest and dividends and for discount or claims paid in advance.....	814,874 04
Received for rents.....	37,700 75
Received for profits on sale or maturity of ledger assets.....	20,133 40
Other income.....	605 71
Total income.....	<u>\$ 4,084,071 23</u>

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$ 1,214,199 69
Cash paid to annuitants.....	9,974 64
Premium notes voided by lapse.....	4,636 50
Paid for claims on supplementary contracts not involving life contingencies.....	5,316 77
Dividends paid to policy-holders in cash.....	4,883 11
“ “ applied to pay renewal premiums.....	216,343 52
“ “ to purchase paid-up additions and annuities.....	62,222 00
Surrender values paid in cash.....	193,667 18
“ “ applied to pay new and renewal premiums.....	9,274 49
“ “ to purchase paid-up insurance and annuities.....	85,914 00
Paid for commission and bonuses to agents.....	396,742 27
Commuted renewal commissions.....	2,750 00
Salaries and allowances for agencies.....	55,400 05
Agency supervision, travelling and all other agency expenses.....	22,995 33
Medical examiners' fees and inspection of risks.....	46,225 14
Salaries of officers and office employees.....	96,620 13
Taxes, licenses and insurance department fees.....	94,783 38
Rent.....	30,356 34
Miscellaneous expenditure.....	100,149 79
Total disbursements.....	<u>\$ 2,652,454 33</u>

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 674,441 19
Loans on mortgages on real estate, first liens.....	10,983,855 28
Loans on company's policies assigned as collateral.....	1,071,589 00
Premium notes, loans or liens on policies in force.....	210,573 45
Book value of bonds and stocks owned.....	4,410,494 26
Cash on hand and in banks.....	449,978 91
Total ledger assets.....	<u>\$17,800,932 09</u>

4-5 EDWARD VII., A. 1905

PHOENIX MUTUAL—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	219,156 09
Market value of bonds and stocks over book value.....	192,253 34
Outstanding and deferred premiums	259,934 48
Total assets.....	<u>\$18,472,276 00</u>

LIABILITIES.

* Net reinsurance reserve.....	\$17,405,380 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	26,839 00
Net policy claims.....	31,471 00
Premiums paid in advance.....	23,084 00
Dividends apportioned, payable during 1905.....	8,914 00
Special policy reserve	175,000 00
Unassigned funds (surplus).....	801,588 00
Total liabilities.....	<u>\$18,472,276 00</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	7,135
Amount of said policies.....	\$11,597,524 00
Number of policies terminated during the year.....	3,535
Total amount terminated.....	6,312,727 00
Number of policies in force at date of statement.....	48,732
Amount of said policies.....	<u>80,494,884 00</u>

* Computed on Actuaries' Table of Mortality, with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with $3\frac{1}{2}$ per cent interest on non-participating policies and with 3 per cent interest on participating policies.

SESSIONAL PAPER No. 8

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—EDWARD W. SCOTT.

Secretary—WILLIAM E. STEVENS

Principal Office—New York City.

Chief Agent in Canada—D. A. McADAM.

Head Office in Canada.—Montreal.

(Incorporated, February 25, 1875. Commenced business in Canada, January, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 100,000 00

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies
assigned as collateral. \$ 54,491 45

Stocks and bonds in deposit with Receiver General, viz:—

	Par value.	Market value.
Province of Quebec 4 per cent bonds.	\$ 25,306 67	\$ 26,666 89
Province of Quebec 5 per cent bonds.	13,500 00	14,107 50
Montreal City 4 per cent bonds.	41,000 00	42,537 50
City of Toronto sterling 4 per cent bonds.	30,660 00	31,886 40
City of Toronto 3½ per cent debentures.	24,333 33	23,360 00
City of Winnipeg 3½ per cent debentures.	26,000 00	24,505 00
British Columbia 3½ per cent dyking debentures.	42,000 00	41,265 00
Canadian Northern Railway 4 per cent debentures.	30,000 00	30,600 00
Town of St. Louis (Montreal) bonds.	25,000 00	26,125 00

Total par and market values. \$ 257,800 00 \$ 261,053 29

Carried out at market value. 261,053 29

Cash in banks, viz:—

Bank of Montreal, Toronto.	\$ 3,179 18
Molsons Bank, Montreal.	736 54

Total. 3,915 72

Agents' ledger balances. 9,570 58

Interest accrued. 4,385 34

Gross premiums due and uncollected on Canadian policies in force. \$ 5,773 00

Gross deferred premiums on same. 7,273 00

Total outstanding and deferred premiums. \$ 13,046 00

Deduct cost of collection at 10 per cent. 1,305 00

Net outstanding and deferred premiums. 11,741 00

Other assets—office furniture. 917 00

Total assets in Canada. \$ 346,074 38

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PROVIDENT SAVINGS—*Continued.*

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	338,910 00
Claims for death losses unadjusted but not resisted.....		13,000 00
Surrender values claimable on cancelled policies.....		748 00
Premiums paid in advance.....		134 00
Total liabilities in Canada.....	\$	<u>352,792 00</u>

INCOME IN CANADA.

Cash received for premiums.....	\$	123,587 52
Premiums paid by dividends.....		2,104 06
Total premium income (new, \$14,700.72; renewal, \$110,990.86).....	\$	125,691 58
Received for interest or dividends on stocks, policy loans, &c.....		12,411 62
Total income in Canada.....	\$	<u>138,103 20</u>

EXPENDITURE IN CANADA.

Net amount paid for death claims (\$1,000 of which accrued in previous year).....	\$	51,000 00
Cash paid for matured endowments.....		1,043 57
Cash paid for surrendered policies.....		6,225 39
Cash dividends applied in payment of premiums in Canada.....		2,104 06
Total net amount paid to policy-holders in Canada.....	\$	60,373 02
Cash paid for commissions, salaries and all other expenses of officials in Canada.....		26,242 97
Cash paid for taxes, &c.....		1,640 71
Miscellaneous payments, viz.:—Office rent, \$1,140.82; advertising, \$551.97; postage, telegrams and exchange, \$1,011.85; stationery and printing, \$436.96; sundry expenses, \$1,264.80; medical fees, \$2,145.08; office furniture, \$150.16....		6,701 64
Total expenditure in Canada.....	\$	<u>94,958 34</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	360	
Amount of said policies.....		\$ 565,700 00
Number of policies become claims in Canada during the year.....	54	
Amount of said claims.....		126,000 00
Number of policies in force in Canada at date.....	2,111	
Net amount in force, December 31, 1904.....		<u>3,775,368 00</u>

*Based on Institute of Actuaries' H.M. Table of Mortality, with $4\frac{1}{2}$ and $3\frac{1}{2}$ per cent interest, for policies issued prior and subsequent, to January 1, 1900, respectively. Calculated by the Department.

SESSIONAL PAPER No. 8

PROVIDENT SAVINGS—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	761	\$ 1,282,363 00		
Endowment.....	248	341,402 00		
Term and all other.....	1,017	2,254,127 00		
			2,026	\$ 3,877,892 00

New policies issued, (term, &c.)....	360	\$ 565,700 00		
Old policies revived.....	31	69,000 00		
Old policies changed and increased.....	149	202,960 00		
			540	837,660 00

Total.....			2,566	\$ 4,715,552 00
Deduct policies terminated.....			455	940,184 00

In force at end of year :—

Whole life policies.....	726	\$ 1,209,643 00		
Endowment.....	226	310,107 00		
Term and all other.....	1,159	2,255,618 00		
			2,111	\$ 3,775,368 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death....	54	\$ 126,000 00
" maturity.....	1	1,000 00
" expiry.....	107	216,500 00
" surrender.....	24	62,500 00
" lapse.....	146	325,920 00
" change and decrease.....	123	208,264 00
Total terminated.....	455	\$ 940,134 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total premium income.....	\$ 3,659,297 87
Consideration for supplementary contracts not involving life contingencies.....	26,979 30
Interest.....	184,558 63
Rents.....	261,262 09
Premium notes, loans or liens restored by revival of policies.....	728 29
Profit on sale or maturity of ledger assets.....	238,145 35
Income from other sources.....	750 00
Total income.....	\$ 4,371,721 53

4-5 EDWARD VII., A. 1905

PROVIDENT SAVINGS—*Continued.*

DISBURSEMENTS.

Amount paid for death losses and matured endowments.....	\$ 1,455,171	38
Annuities	15,782	40
Premium notes voided by lapse	13,757	48
Surrender values paid in cash.....	227,209	62
Surrender values applied to purchase paid-up policies and annuities...	12,893	55
Dividends paid policy-holders in cash	45,997	84
Dividends applied to pay renewal premiums.....	127,881	51
Paid for claims on supplementary contracts not involving life contin- gencies.....	81,536	00
Commissions and bonuses to agents.....	517,590	93
Dividends to stockholders.....	6,972	00
Salaries and allowances for agencies.....	101,989	57
Agency supervision, travelling and other agency expenses.....	125,510	05
Salaries of officers and office employees.....	275,844	58
Medical examiners' fees and inspection of risks	86,240	41
Taxes, licenses and insurance department fees.....	107,000	24
Rents.....	69,239	83
Advertising, printing and stationery and postage.....	75,978	75
Legal expenses.....	38,332	00
All other expenditure.....	198,109	45
Total disbursements.....	\$ 3,583,037	59

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 2,514,793	26
Mortgage loans, first liens on real estate.....	700,295	22
Loans secured by pledge of bonds, stocks and other collaterals.....	9,200	00
Loans to policy-holders on the company's policies assigned as collateral.	2,289,450	96
Book value of bonds and stocks owned.....	796,999	92
Cash on hand and in banks.....	488,257	21
Agents' balances and bills receivable.....	77,986	65
Premium notes on policies in force.....	261,446	16
Loans at interest to agents secured by surety bonds.....	50,000	00
Total ledger assets.....	\$ 7,188,429	38

NON LEDGER ASSETS.

Interest due and accrued.....	81,700	04
Rents accrued.....	6,561	02
Market value of real estate over book value.....	189,706	74
Market value of bonds and stocks over book value.....	18,400	23
Due from Comptroller of the State of New York for excess taxes.....	13,235	50
Net amount of uncollected and deferred premiums.....	397,650	00
Total.....	\$ 7,895,682	91
Deduct items not admitted.....	111,206	65
Total admitted assets.....	\$ 7,784,476	26

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PROVIDENT SAVINGS—*Concluded.*

LIABILITIES.

*Net reinsurance reserve on December 31, 1904.....	\$ 6,912,366 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	30,417 00
Total policy claims.....	149,900 00
Dividends or other profits due policy-holders.....	2,185 33
Liability on cancelled policies upon which a surrender value may be demanded.....	13,172 00
Trust funds and accrued interest.....	26,795 82
Capital stock paid up.....	100,000 00
Unassigned funds (surplus).....	549,640 11
Total liabilities.....	<u>\$ 7,784,476 26</u>

EXHIBIT OF POLICIES.

Number of new policies issued.....	12,567
Amount.....	\$ 21,514,701 00
Number of policies terminated.....	11,480
Amount.....	25,977,366 00
Number of policies in force at December 31, 1904.....	41,897
Amount in force at December 31, 1904.....	<u>94,456,845 00</u>

* Computed on Combined Experience and American Tables of Mortality, with 4 per cent and $3\frac{1}{2}$ per cent interest.

THE ROYAL INSURANCE COMPANY,

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—WILLIAM WATSON.

Manager—CHAS. ALCOCK.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY.

Head Office in Canada—Montreal

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the reserve on all outstanding policies in Canada.....	\$	130,792 03
Reserve for reversionary additions and premium reductions.....		53,348 81
Net reinsurance reserve.....	\$	184,140 84
Claims for death losses unadjusted but not resisted.....		8,193 20
Total net liabilities to said policy-holders in Canada....	\$	192,334 04

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the reserve on all outstanding policies in Canada.....	\$	160,735 60
Reserve for reversionary additions and premium reductions.....		34,120 86
Reserve for life annuities.....		6,713 00
Net reinsurance reserve.....	\$	201,569 46
Total net liabilities to said policy-holders in Canada....	\$	201,569 46
Total liabilities to all policy-holders in Canada.....	\$	393,903 50

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada.....	\$	35,560 80
(First year, \$9,184.27; renewal, \$26,376.53.)		
Amount received for interest on loans and premiums.....		7,209 34
Total income in Canada.....	\$	42,770 14

* Based on Institute of Actuaries' H^M. Table with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued since that date. Computed by the Department.

SESSIONAL PAPER No. 8

ROYAL—Continued.

EXPENDITURE IN CANADA.

Cash paid on account of death claims, of which \$9,520.08 accrued in previous years (including \$18,803.02 bonus additions).....	\$	75,253 05
Amount paid to annuitants.....		572 47
Cash paid for surrendered policies.....		2,698 07
Total net amount paid to policy-holders in Canada.....	\$	78,523 59
Cash paid for commissions, &c.....		9,327 70
Taxes, licenses, fees or fines.....		428 49
Miscellaneous, viz.:—Legal expenses, \$225.40; medical examination, \$690.00; postage and exchange, \$138.21; travelling expenses, \$648.33; printing and stationery, \$415.96; advertising, \$73.50; rent and light \$759.75; sundry expenses, \$155.93; office furniture, \$51.80.....		3,158 88
Total expenditure in Canada.....	\$	91,438 66

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	109	
Amount of said policies.....	\$	279,000 00
Number of policies become claims in Canada during the year.....	18	
Amount of said claims.....		74,426 16
Number of policies in force at date.....	460	
Amount of said policies.....	\$	1,055,376 11
Bonus additions thereon.....		120,670 68
Total net amount in force, December 31, 1904.....		1,176,046 79
Number of life annuities in force in Canada at date.....	4	
Amount of annual payments thereunder.....		674 21

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	288	\$ 622,159 78		
Endowment assurance.....	80	216,051 90		
Term and other.....	7	6,500 00		
Bonus additions.....		135,709 16		
			375	\$ 980,420 84

New policies issued:—

Whole life policies.....	67	\$ 133,500 00		
Endowment assurance.....	47	111,500 00		
All other policies.....	8	51,000 00		
			122	296,000 00

Policies transferred from other branches.....	4	7,717 85
Bonuses added during the year.....		2,172 80

	501	\$ 1,286,311 49
Deduct terminated.....	41	110,264 70

In force at end of year:—

Whole life policies.....	329	\$ 690,679 77		
Endowment.....	118	308,696 34		
All other policies.....	13	56,000 00		
Bonus additions.....		120,670 68		
			460	\$ 1,176,046 79

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ROYAL—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	18 \$	74,426 16
" surrender	4	5,028 89
" lapse	14	22,809 65
" not taken	5	8,000 00
Total	41 \$	110,264 70

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$83,036.11 bonus additions)	109 \$	340,206 05
Policies transferred	2	4,650 72
Bonuses added.....		1,345 07
Policies terminated (including \$14,557.22 bonus additions)....	12	55,700 75
Policies in force at date of statement (including \$69,823.96 bonus additions)	99	290,501 09

(For General Business Statement, see Appendix.)

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THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JAMES CRATHERN.

Treasurer—CHARLES C. HOLE.

Chief Agent and General Manager—
DAVID BURKE, A.I.A., F.S.S.

Principal Office—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81. Commenced business in Canada, September, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for. \$ 1,000,000 00
 Amount paid up in cash 200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals \$ 85,000 00

	Par value.	Market value.	Amount loaned.
Montreal Light, Heat and Power Co.	\$ 100,000 00	\$ 81,500 00	\$ 60,000 00
Montreal Street Railway Co.	9,500 00	20,425 00	25,000 00
Toronto Street Railway Co.	10,000 00	10,600 00	
Totals	\$ 119,500 00	\$ 112,525 00	\$ 85,000 00

Amount of loans to policy-holders on company's policies assigned as collateral 10,404 16
 Non-forfeiture loans on policies 7,180 99

Stocks and bonds owned by the company, viz:—

	Par value.	Market value.	Ledger value
Province of Manitoba bonds.	\$ 60,000 00	\$ 64,800 00	\$ 64,414 48
Province of Nova Scotia bonds.	6,000 00	6,600 00	6,500 21
Province of Quebec 3 per cent stock.	9,733 33	8,954 66	9,273 19
Town of Maisonneuve debentures.	30,000 00	33,576 00	33,580 63
City of St. Henry debentures.	55,000 00	62,353 50	60,793 03
Canadian Northern Railway bonds.	24,820 00	25,564 60	25,290 95
City of Montreal bonds.	50,000 00	52,500 00	50,529 00
City of Ottawa bonds.	15,000 00	14,100 00	13,849 50
Total par, market and ledger values	\$ 250,553 33	\$ 268,448 76	\$ 264,230 99

Carried out at ledger value. 264,230 99
 Cash at head office. 5,600 47

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ROYAL VICTORIA—Continued.

ASSETS—Concluded.

Cash in banks, viz:—

Bank of Montreal, Montreal.....	\$ 6,176 77	
Canadian Bank of Commerce, Winnipeg.....	1,084 07	
Quebec Bank, Quebec.....	713 16	
Bank of Ottawa, Ottawa.....	1,635 62	
Bank of Montreal, Vancouver.....	602 71	
Dominion Bank, Toronto.....	1,913 32	
Bank of Hochelaga, Three Rivers.....	91 16	
Total.....		11,616 81
Agents' ledger balances and advances.....		9,602 51
Total.....	\$	393,635 93

OTHER ASSETS.

Market value of stocks and bonds over ledger value.....	4,217 77
Equipment and office furniture.....	5,500 00
Interest accrued.....	1,531 62
Outstanding and deferred premiums.....	39,551 44
Total assets.....	\$ 444,436 76

LIABILITIES.

Amount computed to cover the net present value of all policies in force...	\$ 336,963 02
Reserve for life annuities.....	38,046 30
Total.....	\$ 375,009 32
Deduct value of policies reinsured in other companies.....	6,535 26
*Net reinsurance reserve.....	\$ 368,474 06
Claims for death losses unadjusted but not resisted.....	4,500 00
Annuity claims due and unpaid.....	1,000 00
Due on account of general expenses.....	1,300 00
Total liabilities.....	\$ 375,274 06
Surplus on policy-holders' account.....	\$ 69,162 70
Capital stock paid up.....	200,000 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 135,604 32
Deduct premiums paid to other companies for reinsurance.....	2,831 29
Total premium income.....	\$ 132,773 03
(Premiums on new policies, \$27,552.89; renewals, \$105,220.14.)	
Received for interest or dividends on stock, &c.....	14,243 82
Total income.....	\$ 147,016 85

* Based on Institute of Actuaries' H.M. Table, with interest at $4\frac{1}{2}$ per cent on all policies issued on or before December 31, 1899, and with $3\frac{1}{2}$ per cent interest on all policies issued thereafter.

ROYAL VICTORIA—Continued.

EXPENDITURE DURING THE YEAR.

Net amount paid for death losses (\$3,296.50 of which accrued in previous year).....	\$	34,611 50
Cash paid to annuitants.....		4,854 28
Cash paid for surrendered policies.....		3,138 99
Total paid to policy-holders.....	\$	42,604 77
Cash paid for commissions, salaries and other expenses of officials....		40,930 41
Taxes, licenses, fees or fines.....		2,226 62
Sundry expenditure, viz.:—Travelling expenses, \$3,352.20; postage, telegraphing and express, \$1,158.83; general expenses, \$4,238.64; printing and stationery, \$2,391.51; amount written off advances to agents, \$1,219.97; office furniture, \$630.80; medical examiners' fees, \$2,315.90; rents, \$3,454.00; advertising, \$1,957.82.....		20,719 67
Total expenditure.....	\$	106,481 47

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1903.....	\$	353,100 55
Amount of cash income as above.....		147,016 85
Total.....	\$	500,117 40
Amount of expenditure as above.....		106,481 47
Balance, net ledger assets at Dec. 31, 1904.....	\$	393,635 93

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada 662		
Amount of said policies.....	\$	788,750 00
Amount of said policies reinsured in other licensed companies in Canada		19,500 00
Number of policies become claims during the year.....20		
Amount of said claims.....		35,200 00
Number of policies in force at date..... 3,157		
Amount of said policies.....	\$	4,204,072 00
Amount of said policies reinsured in other licensed companies in Canada		133,600 00
Net amount in force at December 31, 1904.....		4,070,472 00
Number of life annuities in force at December 31, 1904.....7		
Amount of annual payments thereunder.....		4,854 28

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,838	\$ 2,614,523		
Endowment.....	760	973,247		
Term and other.....	219	337,000		
			2,817	\$ 3,924,770 00

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ROYAL VICTORIA—*Concluded*,EXHIBIT OF POLICIES—*Concluded*.

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life policies.....	518	\$ 607,000		
Endowment	160	178,250		
Term and other.....	19	32,000		
			697	\$ 817,250 00
Old policies revived.....			1	1,000 00
Old policies changed and increased.....			7	24,484 00
Total.....			3,522	\$4,767,504 00
Deduct terminated.....			365	563,432 00

In force at end of year :—

Whole life policies.....	2,153	\$ 2,881,844		
Endowment	803	1,011,207		
Term and other.....	201	311,021		
			3,157	\$4,204,072 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	20	\$ 35,200 00
" expiry	4	11,000 00
" surrender.....	24	49,340 00
" lapse.....	274	380,500 00
" change and decrease.....	6	48,142 00
Policies not taken.....	37	39,250 00
Total.....	365	\$ 563,432 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies.....	\$ 90,700 00
Endowment.....	34,900 00
Term and other.....	8,000 00
Total.....	\$ 133,600 00

SESSIONAL PAPER No. 8

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—LORD KELVIN, G.C.V.O., &c.	Secretary—WILLIAM G. SPENS.
Manager—N. B. GUNN.	Principal Office—Glasgow.
Chief Agent in Canada—CHARLES J. FLEET.	Head Office in Canada—Montreal.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849.
Commenced business in Canada, 1846.)

(No Capital.)

ASSETS IN CANADA.

Securities in deposit with Receiver General :—

	Par value.	Book value.
Province of New Brunswick debentures.....	\$ 25,000 00	\$ 24,333 33
City of Toronto 4 per cent Consolidated Loan....	73,000 00	73,000 00
City of Victoria, B.C., 4½ per cent bonds.	50,000 00	52,171 54
Total par and book values	<u>\$148,000 00</u>	<u>149,504 87</u>

Carried out at book value.....	\$ 149,504 87
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collateral.....	16,659 86
Total assets in Canada.....	<u>\$ 166,164 73</u>

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 124,746 29
Total liabilities in Canada.....	<u>\$ 124,746 29</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 3,648 72
Interest on policy loans.....	612 81
Total income.....	<u>\$ 4,261 53</u>

* Reserve based on Institute of Actuaries' H^M. (5) Table of Mortality, with 2½ per cent interest, and H . 2½ per cent net annual premiums.

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SCOTTISH AMICABLE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims (including \$2,904.51 bonus additions).....	\$	18,234 51
Cash paid for commission, salaries and other expenses of officials in Canada.		56 09
Cash paid for taxes, licenses, fees or fines in Canada.....		57 42
Total expenditure in Canada.	\$	<u>18,348 02</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year.	5	
Amount of said claims (including bonus).	\$	18,234 51
Number of policies in force in Canada at date.	73	
Amount of said policies.....	\$	171,788 43
Bonus additions		<u>13,904 67</u>
Net amount in force at December 31, 1904.....		<u>185,693 10</u>

EXHIBIT OF POLICIES.

In force at December 31, 1903:—

	No.	Amount.	No.	Amount.
Whole life.....	78	\$ 187,118 43		
Bonus additions.....		<u>16,674 72</u>		
Total.....	78	\$	203,793 15	
Deduct terminated (by death).....	5			18,100 05

In force at December 31, 1904:

Whole life.....	73	\$ 171,788 43		
Bonus additions.....		<u>13,904 67</u>		
	73	\$	<u>185,693 10</u>	

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SCOTTISH AMICABLE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

REVENUE ACCOUNT.

Amount of funds at beginning of the year as per last published report	£ 4,540,342 16 10	Claims under policies (after deduction of sums reassured)—	
Premiums (after deduction of reassurances ..	£ 289,410 15 8	By death.....	£ 258,278 18 2
Consideration for annuities granted (less portion reassured).....	35,611 9 10	By survivorship.....	9,280 0 0
Interest, dividends and rents	181,079 18 11	Surrenders	£ 267,558 18 2
Assignment fees.....	88 5 0	Annuities.....	17,249 9 5
	506,190 9 5	Commission.....	46,202 0 5
		Expenses of management.....	12,302 10 11
		Income tax	27,840 4 1
			5,462 2 6
			£ 376,615 5 6
		Net amount of funds at the end of the year, as per balance sheet..	4,669,918 0 9
			£ 5,046,533 6 3

BALANCE SHEET.

LIABILITIES.		ASSETS.	
Assurance and annuity fund.....	£ 4,669,918 0 9	Mortgages—	
Claims under policies admitted or intimated, but not paid.....	49,967 6 6	On property in the United Kingdom.....	£ 231,847 2 10
Annuities due.....	477 18 7	On property out of United Kingdom.....	190,048 11 4
Outstanding charges for commission and expenses.....	2,100 0 0	Loans—	
Loan from bank.....	35,109 15 10	On the society's policies.....	412,228 2 10
		On life-rents and reversions...	65,856 16 3
		On public rates.....	22,336 1 1
		On personal security.....	<i>Nil</i>
		Investments—	
		Life interests and reversions..	233,761 3 7
		Government securities, British	1,472 5 0
		" colorial	54,495 16 4
		" foreign	150,943 2 1
		Municipal securities, Indian and Colonial.....	325,672 9 10
		Municipal securities, foreign..	393,687 6 3
		British railway and other guaranteed and preference stocks	533,987 9 9
		British railway and other debentures and debenture stocks	419,826 19 11
		Colonial and foreign railway debentures and debenture stocks.....	342,042 0 7
		Indian guaranteed railway stocks.....	107,140 10 7
		United States railroad sterling and gold bonds.....	576,416 19 8
		Heritable property.....	280,452 18 0
		Ground rents and feu-duties..	336,773 0 7
		Outstanding premiums.....	43,906 12 6
		Outstanding interest.....	3,672 13 5
		Interest accrued to date.....	19,976 17 9
		Cash in bank, and on hand.....	11,028 1 6
			£ 4,757,573 1 8

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Manager—JAMES GRAHAM WATSON.

Secretary—JOHN LAMB.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—

Head Office in Canada—Montreal.

JOHN DUNLOP.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral. \$ 9,717 74

Stocks and bonds owned by the company, viz.:—

Toronto Electric Light Co. 4½ per cent first mortgage gold bonds..\$	25,342 09
Municipal debentures.....	1,164,972 49
Montreal Board of Trade.....	20,022 68
Montreal Light, Heat and Power 5 per cent gold bonds.....	25,085 07
Canadian Pacific Railway ordinary stock.....	125,562 39
Toronto Street Railway bonds.....	170,921 33
Montreal Cotton Co. first mortgage gold debentures.....	50,060 56
Winnipeg Electric Street Railway Co. 5 per cent first mortgage bonds.....	21,341 08
Quebec Harbour first preference bonds, 4 per cent.....	25,987 78
Quebec, Montmorency and Charlevoix Railway 5 per cent bonds..	51,209 11
Montreal Light, Heat and power Co. first mortgage gold bonds...	38,844 84
Hamilton Street Railway 4½ per cent first mortgage gold bonds....	25,940 21

Total carried out at market value..... 1,745,289 63
Interest accrued..... 23,115 94

Total assets in Canada..... \$ 1,778,123 31

LIABILITIES IN CANADA.

*Net reinsurance reserve \$ 75,121 87
Claims for death losses, due and unpaid 5,937 34

Total liabilities in Canada..... \$ 81,059 21

INCOME IN CANADA.

Cash premium income..... \$ 1,053 82
Received for interest or dividends on stocks, &c..... 80,576 73

Total income in Canada..... \$ 81,630 55

*British Life Offices OM. Table of Mortality, with 3½ per cent interest.

SESSIONAL PAPER No. 8

SCOTTISH PROVIDENT INSTITUTION—Continued.

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada.....	\$	6,895 58
Total expenditure in Canada.....	\$	<u>6,895 58</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year	3	
Amount of said claims.....	\$	12,832 91
Number of policies in force in Canada at date.....	40	
Amount of said policies.....	\$	69,972 93
Bonus additions thereon.....		<u>38,064 63</u>
Total net amount in force, December 31, 1904.....		<u>108,037 56</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	43	\$ 78,489 60		
Bonus additions thereon.....		<u>42,169 67</u>	43	\$ 120,659 27
Interim bonus added to policies emerged				<u>211 21</u>
Total	43	\$ 120,870 48		
Deduct terminated (by death).....	3			<u>12,832 92</u>

In force at end of year:—

Whole life.....	40	\$ 69,972 93		
Bonus additions		<u>38,064 63</u>	40	\$ 108,037 56

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Funds at beginning of the year....	12,797,596	4	6	Claims under policies.....	584,110	2	0
Premiums (less for reassurances)...	648,955	0	9	Endowments.....	46,703	15	3
Consideration for annuities granted	57,060	19	7	Surrenders.....	36,148	1	7
Interests, dividends and rents.....	499,427	19	6	Annuities.....	98,438	18	5
Fines for renewal of lapsed policies.	524	2	11	Income tax.....	24,580	11	0
Fines for registration of assignments.....	237	5	0	Commission (on assurances and annuities).....	14,798	7	2
				Expenses of management.....	60,995	19	6
				Funds at the end of the year, as per balance sheet.....	13,138,025	17	4
	<u>£14,003,801</u>	<u>12</u>	<u>3</u>		<u>£14,003,801</u>	<u>12</u>	<u>3</u>

38,1844
25,085
63,1929

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SCOTTISH PROVIDENT INSTITUTION—*Concluded.*

BALANCE SHEET.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Funds as per revenue account—			Mortgages on property within the		
Life assurance fund.....	13,130,398	15 7	United Kingdom	3,174,402	4 4
Endowment assurance fund—			Mortgages on property out of the		
Special participating class.	7,627	1 9	United Kingdom.....	2,155,791	8 4
	<u>£13,138,025</u>	<u>17 4</u>	Loans on the Institution's policies,		
Claims admitted, but not paid.....	84,185	7 0	within their surrender value	1,015,590	13 7
Surrender values unclaimed	7,324	17 4	Investments—		
Annuities due, but not paid.	1,087	0 0	Home government securities.....	2,955	0 0
Commission on outstanding pre-			Colonial government securities..	62,925	2 0
miums.....	1,611	14 3	Foreign government securities... ..	47,714	8 6
Expenses unpaid	3,777	17 10	Railway and other bonds and de-		
			bentures—		
			Home & colonial.£ 561,257	1 5	
			American sterling		
			and gold bonds.2,157,377	13 3	
				<u>2,718,634</u>	<u>14 8</u>
			Debenture stock (£716,630 5s.1d.),		
			and preference and other stocks		
			(£1,295,389 16s. 7d.).....	2,012,029	1 8
			Value of business premises in		
			Edinburgh and branches, and		
			property (yielding rental) held		
			in connection therewith.	494,824	19 1
			Value of reversions	78,998	15 11
			Loans on district and municipal		
			rates—		
			Home and colonial.£582,772	1 11	
			Foreign....	86,443	6 8
				<u>669,215</u>	<u>8 7</u>
			Loans on security of trust funds...	286,989	18 8
			Loans on deposit with colonial and		
			other banks.....	56,924	15 3
			Loans on personal security, com-		
			bined with policies of assurance..	29,170	2 0
			Premiums in course of collection at		
			head office and agencies.....	105,621	13 6
			Outstanding interest (mostly since		
			received).....	26,602	14 2
			Interest accrued to Dec. 31, 1904..	112,689	8 0
			Office furniture at head office and		
			branches.....	3,364	16 2
			Cash on deposit account	68,289	6 3
			Cash on hand and on current ac-		
			count.....	113,126	8 2
			Stamps on hand	151	14 11
				<u>£13,236,012</u>	<u>13 9</u>
	<u>£13,236,012</u>	<u>13 9</u>			

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President and Chief Agent—
ADDISON H. HOOVER.Secretary—ROBERT E. MENZIE.
(pro tem.)

Head Office—Toronto.

(Incorporated, May 15, 1902 by 2 Edward VII., cap 102. Commenced business in
Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	922,700 00
Amount paid up in cash.....	<u>163,608 02</u>

(For list of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Debentures and bonds owned by the company :—

	Par value.	Ledger value.
*Town of Pretolia bonds	\$ 28,000 00	\$ 30,065 18
" Dunnville "	10,141 65	9,797 36
" Fort William bonds.....	15,000 00	15,000 00
" Lethbridge "	10,000 00	10,000 00
" Port Arthur "	10,000 00	10,000 00
" Rat Portage "	10,889 14	9,881 11
*City of St. Catharines bonds.....	24,000 00	24,000 00
" Vancouver "	10,000 00	9,000 00
" Moncton "	10,000 00	9,950 00
" Brantford "	5,000 00	5,000 00
" Calgary "	10,000 00	10,000 00
" Chatham "	10,495 35	10,066 50
" Guelph "	5,063 04	4,846 17
" Hamilton "	7,300 00	7,300 00
" Hull "	10,000 00	8,797 00
" Stratford "	10,000 00	9,950 00
" Toronto "	10,000 00	9,661 00
" Winnipeg "	10,000 00	9,825 00
" Windsor "	11,435 08	10,983 15

Total par and ledger values..... \$ 217,324 26 \$ 214,122 47

Carried out at ledger value.....	\$ 214,122 47
Cash at head office.....	75 00
Cash in banks, viz:—	
Imperial Bank.....	\$ 1,251 97
Union Bank.....	1,228 99
	<u>2,480 96</u>
Agents' ledger balances	8,087 59
All other ledger assets.....	<u>343 75</u>
Total ledger assets.....	<u>\$ 225,109 77</u>

*In deposit with the Receiver General.

SOVEREIGN LIFE—Continued.

OTHER ASSETS.

Interest accrued	\$	2,069	18
Office furniture		2,050	95
Net amount of outstanding and deferred premiums on new business, \$7,804.18; on renewals, \$8,616.14.....		16,420	32
Total assets	\$	245,650	22

LIABILITIES.

Amount computed to cover the net present value of all policies in force	\$	77,929	00
Deduct value of policies reinsured in other companies		603	00
*Net reinsurance reserve	\$	77,326	00
Total liabilities	\$	77,326	00
Surplus on policy-holders' account	\$	168,324	22
Capital stock paid up	\$	163,608	02

INCOME DURING THE YEAR.

Cash received for premiums	\$	62,040	65
Deduct premiums paid to other companies for reinsurance		891	00
Net premium income (on new business, \$33,998.96; on renewal, \$27,150.69)	\$	61,149	65
Amount received for interest		5,817	01
Premium on capital stock		41,486	46
Total	\$	108,453	12
Received for calls on capital		82,269	76
Total income	\$	190,722	88

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$	6,980	19
Cash paid for commissions, salaries and other expenses of officials....		31,675	50
" taxes, licenses fees or fines		1,141	72
All other expenditure, viz :—Rent, \$1,822.74; exchange, \$82.94; postage, telegrams, &c., \$341.89; travelling expenses, \$1,143.58; stationery and printing, \$833.91; sundry expenses, \$677.77; law costs, \$526.92; medical fees, \$1,547; policy loans, \$25; loan valuation, \$10; organization expenses, \$13,191.49; office furniture, \$643.10; advertising, \$1,652.27		22,498	61
Total expenditure	\$	62,296	02

* Reserve based upon the British Offices OM. Table of Mortality with 3 per cent interest for profit policies, and 3½ per cent for non-profit policies.

Reserve according to the Government standard (Institute of Actuaries HM. Table with 3½ per cent interest) is \$75,397.

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SOVEREIGN LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at at December 31, 1903	\$	96,682 91
Amount of cash income as above.....		190,722 88
Total.....	\$	287,405 79
Amount of expenditure as above.....		62,296 02
Balance—net ledger assets as at December 31, 1904....	\$	225,109 77

MISCELLANEOUS.

Number of new policies reported during the year as taken	338	
Amount of said policies	\$	633,823 00
Amount of said policies reinsured in other licensed companies in Canada		25,000 00
Number of policies become claims during the year	3	
Amount of said claims		7,000 00
Number of policies in force at December 31, 1904.....	586	
Amount of said policies.....	\$	1,282,623 00
Amount of said policies reinsured in other licensed companies in Canada.....		25,000 00
Net amount in force at December 31, 1904		1,257,623 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1903 :—

	No.	Amount.	No.	Amount.
Whole life policies	186	\$ 551,800 00		
Endowment assurances.....	94	177,500 00		
Term and all other policies.....	5	8,000 00		
			285	\$ 737,300 00

New policies issued :—

Whole life policies.....	250	\$ 524,895 00		
Endowment assurances.....	107	150,700 00		
Term and all other policies.....	2	5,228 00		
			359	680,823 00

Old policies changed and increased.....	2			6,000 00
---	---	--	--	----------

Total	646	\$ 1,424,123 00
Deduct policies terminated.....	60	141,500 00

Net amount in force at December 31, 1904 :—

Whole life policies.....	399	\$ 980,695 00		
Endowment assurances	181	289,700 00		
Term and all other policies	6	12,228 00		
			586	\$ 1,282,623 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	3	\$ 7,000 00
" lapse.....	17	44,000 00
" change and decrease.....	2	7,000 00
" not being taken.....	38	83,500 00
Total terminated.....	60	\$ 141,500 00

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1904.

Manager—LEONARD W. DICKSON.

Secretary—GEORGE OLIVER.

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOWN.

Head Office in Canada—Montreal

(Established, 1825. Incorporated, June, 6, 1822. Commenced business in Canada, 1847.

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling.. \$ 2,433,333 33
 " paid up in cash..... 584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company..... \$ 340,973 41
 Amount secured by way of loans on real estate in Canada, by bonds or mortgage, first liens..... 3,552,877 54
 (Amount of loans as above on which interest has not been paid within one year previous to statement, \$5,000.)
 Amount of loans in Canada secured by stocks or other marketable collaterals..... 583,600 00

	Par value.	Amount loaned
Niagara Falls Park & River Ry. Co	\$ 400,000 00	\$ 201,600 00
Village of Gatineau Point bond.....	2,000 00	2,000 00
Montreal Light, Heat and Power Co. bonds.....	115,000 00	100,000 00
International Ry. Co. of New Brunswick bonds.....	100,000 00	90,000 00
Chateaugay & Northern Railway Co. bonds.....	137,000 00	100,000 00
	<u>\$ 754,000 00</u>	<u>\$ 583,600 00</u>

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral. 647,249 61

Bonds in deposit with Receiver General :—

	Par value.		Par value.
Montreal Protestant School bonds....\$	20,000 00	City of Stratford bonds.....\$	100,000 00
" Harbour bonds.....	59,000 00	Town of Lachine bonds.....	20,000 00
" R.C. School bonds.....	86,000 00	Village of Norwich bonds.....	3,000 00
Town of Owen Sound	105,996 22	Township of North Crosby bonds.....	1,500 00
" Listowel	35,000 00	" Thorah	4,000 00
City of Hamilton	20,000 00	Town of Cornwall.....	2,980 00
" Toronto	102,200 00	City of London.....	225,000 00

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STANDARD LIFE—Continued.

ASSETS—Continued.

Bonds in deposit with the Receiver General—Concluded.

	Par value.		Par value.
Town of Collingwood bonds.....	\$ 96,000 00	Town of Sarnia bonds	\$ 1,280 00
" Walkerton "	14,810 99	Township of Sombra bonds.....	1,120 00
" Orangeville "	11,300 00	County of Leeds and Grenville bonds..	25,000 00
" Winsor, Ont. "	37,640 00	Village of East Toronto bonds.....	15,000 00
Township of Artemesia "	3,500 00	" Lakefield "	10,000 00
City of Guelph "	20,000 00	City of Victoria, B.C. "	20,000 00
" Belleville "	83,000 00	Town of Wingham "	11,000 00
" Halifax "	25,000 00	" Brockville "	62,704 01
" " School "	33,500 00	" Niagara Falls "	52,328 60
" Moncton "	34,500 00	" Niagara "	21,103 57
" St. John "	63,900 00	" Tilsonburg "	23,378 29
" Ottawa "	203,530 00	" Dartmouth "	10,000 00
Town of New Glasgow "	48,000 00	" Terrebonne "	12,000 00
" Oakville "	15,000 00	" Salaberry of Valleyfield bonds	215,000 00
" Dundas "	3,509 00	" Joliette bonds.....	35,000 00
" Parkdale "	56,693 38	Village of Verdun "	70,000 00
" Seaforth "	3,000 00	" Côte St. Paul bonds.....	25,000 00
City of Charlottetown "	10,000 00	Town of St. Paul "	25,000 00
Town of Galt "	12,000 00	Township of Ascot "	20,000 00
" Smith's Falls "	145,150 15	" Farnham West "	10,000 00
" Woodstock "	19,000 00	Municipality St. Grégoire de Thau-	
" Mount Forest "	24,000 00	mature bonds	25,000 00
Village of Morrisburg "	11,381 24	Town of Côte St. Antoine School bonds	66,389 12
Province of Quebec "	9,000 00	Province of Quebec annuities.....	412,862 24
Village of St. Louis du Mile End bonds	175,000 00	Town of Peterborough bonds.....	50,000 00
Town of Côte St. Antoine bonds	200,000 00	" Chatham, N.B. bonds.....	17,000 00
" Beauharnois "	40,000 00	" Magog bonds.....	18,000 00
" St. Henry "	183,000 00	" Arnprior "	69,321 33
City of Henri bonds.....	92,000 00	Township of Winchester bonds.....	45,854 44
" School Municipality bonds	100,000 00	" Pakenham "	14,770 59
" Commissioners "	130,000 00	Province of Manitoba "	67,000 00
County of Pontiac bonds.....	114,650 00	Village of Hanover "	9,312 40
Town of St. Cunégonde bonds.....	150,000 00	Town of Springfield "	5,000 00
" Maisonneuve "	45,000 00	Municipality of Inverness "	67,000 00
City of Toronto R. C. School bonds....	23,000 00	Town of St. Lambert "	83,723 60
Town of Longueuil bonds.....	90,000 00	" Montreal West "	30,000 00
City of Winnipeg "	101,742 00	" Waterloo, P.Q. "	6,000 00
Town of Fraserville "	55,000 00	" St. Lambert School Commis-	
Municipality of Neebing bonds.....	10,000 00	sioners' bonds.	10,996 78
Town of Amherst, N.S. "	75,000 00	Village of Huntingdon bonds.....	42,945 77
" Fort William "	11,000 00	City of Fredericton School bonds.....	5,000 00
" Stellarton "	10,000 00	Parish of Jerome "	54,725 13
Village of Lucknow "	10,000 00	Town of Orillia "	3,000 00
Township of Ameliasburg "	15,000 00	" St. Jerome "	10,324 69
Village of Côte St. Louis "	100,000 00	" Leamington "	13,867 25
" Penetanguishene "	5,000 00	Village of St. Thérèse de Blainville	
Town of Amherstburg "	12,124 77	bonds.....	7,000 00
" Napanee "	4,167 00	Town of Lindsay bonds.....	3,000 00
Township of Colchester South bonds...	4,653 40	Municipality of Lunenburg bonds.....	10,000 00
Village of Kingsville bonds.....	2,326 70	Town of Bowmanville "	46,318 37
Town of Dresden "	4,713 24	" Cookshire "	22,136 73
" Newmarket "	5,916 97	" Kincairdine "	31,943 11
Village of Midland "	1,737 10	City of St. Hyacinthe "	138,509 02
Town of Picton "	19,317 57	" School Commis-	
Village of Glencoe "	2,561 07	sioners' bonds.....	36,761 78
City of Sherbrooke "	100,000 00	County of Cape Breton bonds	28,000 00
Town of Wolfville "	15,000 00	Town of Parry Sound "	20,755 05
" Chatham, Ont. "	37,691 48	" Essex "	19,434 84
" Goderich "	5,000 00	" Alliston "	7,540 00
" Warton "	12,000 00	" Windsor, N.S. "	9,000 00
" Barrie "	3,400 00		
" Almonte bonds "	11,000 00		
" Milton "	9,315 00		
		Total.....	\$5,927,805 01

4-5 EDWARD VII., A. 1905

STANDARD LIFE—Continued.

ASSETS—Continued.

Bonds held by Messrs. James Gillespie and W. M. Ramsay as trustees on behalf of the Receiver General of Canada:—

	Par value.		Par value.
Town of Sarnia.....	\$ 15,163 95	Municipality of Weedon.....	\$ 20,121 94
" Collingwood.....	10,426 24	Town of Sorel.....	18,000 00
" Orillia.....	16,693 93	" Liverpool, N.S.....	35,500 00
" St. Mary's.....	7,363 98	City of Halifax Consolidated Fund.....	4,000 00
" Whitby.....	10,167 76	Province of New Brunswick.....	51,000 00
" Smiths Falls.....	9,807 05	Town of Wallaceburg.....	25,722 06
Village of Campbellford.....	4,457 80	" Coburg.....	18,000 00
" London West.....	7,984 23	Municipality of Cumberland.....	15,000 00
Town of Whitby.....	8,845 70	Town of Sault Ste. Marie.....	10,000 00
" Newmarket.....	16,942 32	City of Stratford schools.....	7,000 00
" Lindsay.....	7,786 22	Town of Toronto Junction.....	92,400 00
" Amherstburg.....	28,094 98	" Farnham.....	18,500 00
" Walkerton.....	6,369 26	School Municipality of St. Edwards.....	25,000 00
" Clinton.....	4,000 00	Municipality of Gloucester.....	12,000 00
Montreal Harbour bonds.....	7,000 00	City of Kingston, Ont.....	12,200 00
Town of Sandwich.....	10,575 03	Township of Keppel.....	3,000 00
Montreal Protestant Schools.....	4,000 00	Town of Port Hope.....	61,249 52
" Roman Catholic Schools.....	3,000 00	Montreal Street Railway Company.....	70,300 00
Town of Kincardine.....	5,587 96	Montreal Gas Company.....	250,146 67
" Ridgetown.....	10,377 14		
" Richmond.....	14,726 19		
" St. Jerome.....	9,996 53		
" St. Jerome School.....	33,451 17		
		Total par value.....	\$1,001,897 63

* Municipal debentures in the hands of the company, viz:—

Towns—	Par value.	Towns—Con.	Par value.
Almonte.....	\$ 900 00	Prescott.....	\$ 2,693 37
Amherstburg.....	3,978 63	Paris.....	10,000 00
Aylmer.....	7,520 65	Perth.....	30,000 00
Barrie.....	4,131 41	Pictou.....	18,000 00
Bedford.....	11,500 00	Richmond.....	6,602 68
Berthier.....	12,132 09	Ridgetown.....	323 61
Blenheim.....	2,632 53	Sandwich.....	2,097 60
Chicoutimi.....	35,814 74	Sarnia.....	39,008 22
Cobourg.....	23,600 00	Somerville.....	9,588 41
Collingwood.....	5,818 81	Simcoe.....	3,007 17
Cookshire.....	7,205 39	Smith's Falls.....	6,982 33
Cornwall.....	5,775 46	St. Anne de Bellevue.....	6,000 00
Drummondville.....	23,661 69	St. Jerome.....	188 87
Farnham.....	11,000 00	St. Mary's.....	2,478 49
Goderich.....	20,079 77	St. Lambert.....	51,413 49
Gravenhurst.....	3,682 31	Thorold.....	1,615 79
Kincardine.....	495 03	Tilbury Centre.....	1,000 00
Lachute.....	10,400 00	Trenton.....	11,767 34
Leanington.....	18,750 66	Uxbridge.....	6,000 00
Lethbridge.....	3,500 00	Victoriaville.....	7,427 27
Lindsay.....	22,797 02	Valleyfield.....	8,205 69
Meaford.....	14,903 89	Walkerton.....	1,454 55
Milton.....	1,862 99	Walkerville.....	1,901 28
Napanee.....	6,264 75	Whitby.....	482 18
New Glasgow.....	3,000 00	Wingham.....	4,282 26
Newmarket.....	2,800 39		
Oakville.....	9,428 64		
Outremont.....	50,000 00		\$ 642,497 97
Orillia.....	39,809 39		
Oshawa.....	6,931 00	Villages—	
Owen Sound.....	15,129 53	Beamsville.....	\$ 384 00
Parry Sound.....	13,416 35	Bobcaygeon.....	3,000 00
Pembroke.....	6,309 25	Campbellford.....	1,642 54
Pictou.....	1,017 50	Casselman.....	2,000 00
Port Elgin.....	2,766 00	Chambly Basin.....	8,753 26
Port Hope.....	961 50	" Canton.....	13,071 40
		Chesley.....	1,803 00

* In addition to these there are \$2,573,510 invested in foreign securities, and \$25,000 Province of Quebec bonds held by the Government of Newfoundland.

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STANDARD LIFE—Continued.

ASSETS—Continued.

Debentures in the hands of the company, viz.:—Concluded.

	Par value.		Par value.
Villages—Con.		School Commissioners—Con.	
Dunnville	\$ 1,510 00	St. Jerome	\$ 274 57
Embro	1,996 26	Township of Proton Schools	248 50
Essex Centre	2,410 00		
Georgetown	1,400 00		\$ 37,559 91
Glencoe	988 22	Cities—	
Hintonburg	4,000 00	Chatham	\$ 23,561 94
Huntsville	4,408 57	Fredericton	12,163 00
Iroquois	5,217 15	Guelph	41,159 00
Kemptville	7,683 84	Halifax	59,000 00
Lac Weodon	5,111 15	Hamilton	5,000 00
London West	5,527 78	Kingston	20,000 00
Madoc	2,289 59	Montreal	28,560 00
Midland	1,860 50	Ottawa	4,073 24
Morrisburg	3,967 42	Sorel	6,000 00
Megantic	1,803 72	Stratford	34,500 00
Point Fortune	1,950 00	St. Hyacinthe	7,000 00
Port Dover	3,637 71	St. Thomas	2,423 14
Preston	3,126 00	Toronto	548 25
Richmond	1,215 63	Vancouver	50,000 00
Rigaud	4,651 69	Windsor	23,790 55
Roberval	1,228 23		
Southampton	15,418 03		\$ 317,719 12
Stanstead Plains	9,793 89	Counties—	
St. Jean Baptiste de l'Isle Verte	1,929 11	Cape Breton	\$ 15,000 00
Vaudreuil	6,664 00		
Wallaceburg	2,222 92	Railways—	
Waterford	5,124 67	Canada Atlantic	\$ 60,000 00
Weedon Centre	2,788 86	Canada Central Railway Co.	1,946 67
Warton	2,000 00	Central Vermont	100,000 00
Winchester	4,499 46	Grand Trunk Railway, Owen Sound Branch	24,000 00
Windsor Mills	8,351 30	Halifax Electric Tramway Co.	34,000 00
	\$ 155,429 90	London Street Railway Co.	29,000 00
Townships—		St. John Railway Co.	11,500 00
Aldborough	\$ 7,200 00	St. Louis and San Francisco Railway Co.	25,000 00
Amabel	969 79	Toronto Railway Co.	45,746 67
Belmont and Methuen	1,084 78	Winnipeg Electric Street Railway Co.	100,000 00
Brook	989 19		\$ 431,193 34
Colchester North	1,856 00	Municipalities—	
Dover	2,726 20	Guysboro'	600 00
Dundee	8,612 70	Weedon	322 71
East Farnham	2,517 00	St. Gregoire de Thaumaturge	7,564 21
East Luther	447 51		\$ 8,486 92
Hawkesbury	2,061 65	Miscellaneous—	
Marmora Lake	1,436 91	Dure & Company	\$ 50,000 00
Matilda	3,122 74	Eastern Equipment Co.	25,000 00
Oakland	2,400 00	Grand Crossing Tack Co.	9,000 00
Oxford	1,736 00	Laurentian Pulp Co.	50,000 00
Orillia	1,044 00	Minneapolis General Electric Co.	25,000 00
Orford	5,576 66	Montreal Harbour	1,000 00
Potton	3,000 00	" Light, Heat and Power Co.	50,000 00
Raleigh	1,061 21	National Railroad Co. of Mexico	50,000 00
Roxton	2,500 00	New York Coal Company	20,000 00
Russell	245 21	Province of New Brunswick	3,000 00
Somerville	2,000 00	" Quebec	31,993 33
Tilbury West	1,400 67	Sault Ste. Marie Bridge Co.	44,000 00
Winchester	1,882 89	Seattle Electric Co.	25,000 00
Zone	142 20	Studebaker Bros. Manufacturing Co.	50,000 00
	\$ 56,013 31	Toronto Electric Light Co.	25,000 00
School Commissioners—		West India Electric Co.	25,000 00
Beauharnois	\$ 7,574 74	Victoria Rolling Stock	103,000 00
Chicoutimi	3,084 50		\$ 586,993 33
Kingston Roman Catholic	15,600 00		
Lachute	7,777 60		
Municipality of St. Gregoire de Thaumaturge	3,000 00		

4-5 EDWARD VII., A. 1905

STANDARD LIFE—Continued.

ASSETS—Concluded.

Synopsis—	
Bonds in deposit with Receiver General.....	\$ 5,927,805 01
" deposit with Trustees.....	1,001,897 63
" hands of company, viz.:—	
Towns.....	642,497 97
Townships.....	56,013 31
Cities.....	317,719 12
Counties.....	15,000 00
Villages.....	155,429 90
School Commissioners.....	37,559 91
Railways.....	431,193 34
Municipalities.....	8,486 92
Miscellaneous.....	586,993 33
Carried out at par value.....	\$ 9,180,596 44
Cash at head office.....	1,315 73
Cash in Bank of Montreal.....	103,672 98
Interest due (including \$7,965.47 interest on policy loans).....	11,036 53
Rents due.....	282 36
Gross premiums due and uncollected on Canadian policies in force.....	\$ 144,380 01
Deduct cost of collection.....	7,662 27
Net amount of outstanding premiums.....	136,717 74
Other assets.....	1,795 64
Total assets in Canada.....	<u>\$ 14,560,117 98</u>

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 1,068,321 00
Amount of death claims in Canada adjusted but not due.....	29,959 57
Total net liabilities to said policy-holders in Canada.....	<u>\$ 1,098,280 57</u>

LIABILITIES IN CANADA.

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover net reserve on all outstanding policies in Canada.....	\$ 6,419,801 00
Reserve for life annuities.....	111,994 00
Total.....	\$ 6,531,795 00
Deduct reserve on policies reinsured in other licensed companies in Canada.....	48,989 00
Net reinsurance reserve.....	\$ 6,482,806 00
Claims for death losses due and unpaid.....	47,209 75
Claims for matured endowments due and unpaid.....	47,047 00
Total net liabilities to said policy-holders in Canada....	<u>\$ 6,577,062 75</u>
Total net liabilities to all policy-holders in Canada....	<u>\$ 7,675,343 32</u>

* Estimate based on the Registrar General's English Life Table No. 1 (Males) at 3½ per cent interest.

SESSIONAL PAPER No. 8

STANDARD LIFE—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	791,060	33
Cash received for annuities.....		4,379	60
Total.....	\$	795,439	93
Deduct amount paid for reinsurance.....		10,703	59
Net premium income.....	\$	784,736	34
Cash received for interest and dividends.....		720,107	31
Net cash received for rents.....		8,673	13
All other income.....		506	67
Total income in Canada.....	\$	1,514,023	45

EXPENDITURE IN CANADA.

Payments on matured instalment policies.....	\$	450	00
Total amount paid for death losses in Canada.....		304,536	28
Cash paid for matured endowments.....	\$	194,803	63
Deduct amount received from other companies for reinsured endowment claims.....		15,372	50
Total net amount paid for matured endowments in Canada.....		179,431	13
Total net amount paid on account of claims in Canada.....	\$	484,417	41
Amount paid to annuitants.....		9,380	58
Amount paid for surrendered policies.....		54,854	72
Cash dividends paid Canadian policy-holders.....		35,669	67
Total net amount paid to policy-holders in Canada.....	\$	584,322	38
Cash paid for commissions, salaries and other expenses of officials in Canada.....		114,629	32
Taxes, licenses, fees or fines.....		7,593	14
All other expenditure in Canada:—Medical fees, \$4,424.16; law expenses, \$2,563.38; travelling expenses, \$8,730.14; advertising, \$1,797.22; stationery and books, \$2,232.09; postage and telegrams, \$1,982.02; newspapers, &c., \$67.25; exchange, \$1,300.39; rents, \$4,519.10; subscriptions, \$35; delivering circulars, \$531.70; charges on investments, \$225.79; insurance, \$154.20; furniture and repairs, \$64.77; light, 33.83; cleaning, \$70.05; sundries, \$281.94.....		29,013	03
Total expenditure in Canada.....	\$	735,557	87

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	872	
Amount of said policies.....	\$	1,693,094 00
Number of policies become claims in Canada during the year..	238	
Amount of said claims (including bonus additions).....		615,266 76
Amount of said claims reinsured in other licensed companies in Canada		15,372 50
Number of policies in force in Canada at date.....	10,988	
Amount of said policies.....	\$	20,965,711 90
Bonus additions thereon.....		1,180,048 29
Total.....	\$	22,145,760 19
Amount of said policies reinsured in other licensed companies in Canada, including \$450 bonus additions.....		184,450 00
Net amount of policies in force in Canada at November 15, 1904.....		21,961,310 19

4-5 EDWARD VII., A. 1905

STANDARD LIFE—*Continued.*

EXHIBIT OF POLICIES.

In force November 15, 1903 :—

	No.	Amount.	No.	Amount.
Whole life.....	5,635	\$ 11,447,501		
Endowments.....	4,900	8,122,949		
Term and all other.....	152	760,500		
Bonus additions.....		1,255,371		
			10,687	\$ 21,586,321

New policies issued :—

Whole life.....	306	\$ 743,800		
Endowments.....	580	823,750		
Term and all other.....	77	296,726		
Bonus additions.....		19,950		
			963	1,884,226

Old policies revived..... 87 218,108

Total..... 11,737 \$ 23,688,655

Deduct policies terminated..... 749 1,542,895

In force November 15, 1904 :

Whole life.....	5,655	\$ 11,651,475		
Endowments.....	5,125	8,348,469		
Term and all other.....	208	965,768		
Bonus additions.....		1,180,048		
			10,988	\$ 22,145,760

DETAIL OF TERMINATIONS.

	No.	Amount.	
Terminated by death.....	152	\$ 365,969	25
" maturity.....	86	249,297	51
" expiry.....	3	2,000	00
" surrender.....	104	258,245	01
" lapse.....	334	524,478	57
" change and decrease.....		32,244	62
Policies not taken.....	70	110,660	00
Total.....	749	\$ 1,542,894	96

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.	
Policies in force at beginning of year in Canada (including \$406,669.45 bonus additions).....	806	\$ 1,835,294	74
Interim bonus added during the year.....		3,316	30
Policies revived (including \$3,411,51 bonus additions).....	11	28,401	83
Policies terminated (including bonus additions, \$40,931.17)....	52	154,972	99
Policies in force at date of statement (including \$372,466.09 bonus additions).....	765	1,712,039	88

STANDARD LIFE--Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING NOVEMBER 15 1904.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of funds at the beginning of the year, Nov. 16, 1903..	10,822,029	18	5			
Premiums (after deduction of re-assurance premiums).....	972,810	8	5			
Consideration for annuities granted.....	138,239	19	5			
Interest and dividends.....	458,423	19	7			
Fines and fees.....	674	19	9			
				£	834,682	8 2
					78,223	3 10
					109,671	18 3
					60,314	11 0
					145,994	19 11
					20,000	0 0
					10,115	17 8
					11,133,769	6 9
					£ 12,392,772	5 7

4-5 EDWARD VII., A. 1905

STANDARD LIFE—Concluded

BALANCE SHEET.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital paid up.....	120,000 0 0	Mortgages on property within the United Kingdom.....	2,248,725 11 6
Assurance and annuity fund.....	10,925,280 6 1	" " out of the United Kingdom.....	2,181,167 3 5
Reserve fund.....	80,000 0 0	Loans on the company's policies, within their surrender value.....	610,844 14 7
Balance carried forward.....	8,480 0 8	Loans upon personal security, with policies of assurance, repayable by instalments.....	51,839 0 11
Total funds, as per revenue account.....	£ 11,133,769 6 9	Loans on debentures, shares, &c., with collateral security.....	147,084 7 2
Claims under policies admitted but not paid*.....	153,623 5 11	Loans on foreign municipal securities.....	60,480 11 1
Dividends to proprietors (due at and prior to November 15, 1904) outstanding*.....	8,954 6 0	Loans on Indian and colonial securities.....	119,917 16 2
Annuities outstanding*.....	4,340 9 5	Loans on Indian government securities.....	9,866 13 4
Staff deposit fund.....	13,059 10 11	Investments—	
Sums deposited with the company.....	7,128 3 9	British government securities.....	204,140 14 3
		Indian and colonial government securities.....	147,510 8 4
		Foreign government securities.....	133,222 16 2
		Indian and colonial municipal bonds.....	2,095,987 4 0
		Railway and other debentures and debenture stock.....	1,551,076 14 0
		Railway shares (preference and ordinary).....	118,490 13 7
		Bank deposits for fixed periods.....	57,436 8 10
		House property—Freehold.....	£851,122 13 5
		" Leasehold.....	9,955 0 8
		Stocks of Scottish chartered banks.....	861,077 14 1
		Company's shares.....	13,370 18 4
		Ground rents and feu-duties.....	11,962 8 3
		Life rents and reversions purchased.....	165,163 14 6
		Agents' balances.....	87,217 13 8
		Outstanding premiums.....	143,640 13 1
		Interest accrued, but not due.....	169,849 2 1
		Interest due, but not paid.....	99,714 19 9
		Cash in hand and with bankers, less sum placed with company at short notice.....	10,002 6 10
		Deed and receipt stamps in hand.....	20,996 1 7
			88 13 3
			£ 11,320,875 2 9

Note:—These items are included in the correspondings items in the Revenue Account.

SESSIONAL PAPER No. 8

STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—GEORGE LIDGETT.

Secretary—J. C. HOBSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—

Head Office in Canada—Toronto.

ALFRED WILLIAM BRIGGS.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.....	\$	486,666 67
Amount paid up in cash, £5,000 stg.....		<u>24,333 33</u>

ASSETS IN CANADA.

Value of real estate in Canada held by the company	\$	133,000 00
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens		466,805 04
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....		8,580 99
Premium obligations on Canadian policies in force		2,722 00
Canada 4 per cent stock in deposit with Receiver General, par value \$194,666.67 ; market value		200,506 67
Preferred stock in Securities Holding Company.....		1,660 00

Cash in banks, viz.:—

Bank of Toronto, Toronto	\$	22,317 67
Ontario Bank, Toronto		<u>2,533 00</u>
		24,850 67
Agents' ledger balances in Canada.....		1,176 31
Interest due	\$	4,320 69
Interest accrued		<u>7,330 75</u>
Total carried out.....		11,651 44
Rents accrued.....		916 17
Gross premiums due and uncollected on Canadian policies in force.....	\$	1,348 02
Deduct cost of collection at 5 per cent.....		<u>67 40</u>
Net outstanding and deferred premiums.....		1,280 62
Total assets in Canada	\$	<u>853,149 91</u>

4-5 EDWARD VII., A. 1905

STAR LIFE—*Continued.*

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force. \$	140,548
Reserve for reversionary additions and premium reductions	33,423
*Net reserve on all outstanding risks in Canada.	\$ 173,971 00
Claims for death losses unadjusted but not resisted.	6,134 47
Total liabilities in Canada.	<u>\$ 180,105 47</u>

INCOME IN CANADA.

Cash received for premiums.	\$ 15,167 52
Premium obligations taken in part payment of premiums ..	313 58
Total net premium income.	<u>\$ 15,481 10</u>
Amount received for interest or dividends on stock (paid direct to head office)	10,974 79
Received for interest on loans	22,450 02
Net amount received for rents.	7,100 00
Total income in Canada.	<u>\$ 56,005 91</u>

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.	\$ 14,391 28
Premium obligations used in payment of same.	2,212 93
Total amount paid for death claims.	<u>\$ 16,604 21</u>
Cash paid for matured endowments in Canada	\$ 344 19
Premium obligations used in payment of same.	154 64
Total amount paid for matured endowments.	498 83
Amount paid to annuitants	14 51
Cash paid for surrendered policies.	377 36
Total net amount paid to policy-holders in Canada.	<u>\$ 17,494 91</u>
Cash paid for commissions, salaries and other expenses of officials.	1,528 99
Cash paid for licenses, taxes, fees or fines.	1,827 38
Total expenditure in Canada.	<u>\$ 20,851 28</u>

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.	\$ 4,122 85
Premium obligations received during the year.	313 58
Total	<u>\$ 4,436 43</u>
Deductions during the year, viz. :—	
Used in payment of claims.	\$ 129 57
Voided by lapse.	124 43
Total deductions.	<u>254 00</u>
Balance, note assets at end of year.	<u>\$ 4,182 43</u>

* Based on the Institute of Actuaries' H.M. Table with $4\frac{1}{2}$ p.c. interest for policies issued on or before December 31, 1899, and with $3\frac{1}{2}$ p.c. for policies issued since that date; calculated by the Department.

SESSIONAL PAPER No. 8

STAR LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	5	
Amount of said policies	\$	6,500 00
Number of policies become claims in Canada during the year	7	
Amount of said claims		24,383 46
Number of policies in force in Canada at date (excluding annuities)	236	
Amount of said policies	\$	386,585 19
Bonus additions thereon		49,545 14
Total net amount in force at December 31, 1904		<u>436,130 33</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	175	\$ 321,579 10		
Endowments	79	101,064 07		
Term and all other	4	6,000 00		
Bonus additions		38,845 24		
			258	\$ 467,488 41

New policies issued :—

Whole life	2	\$ 2,500 00		
Endowments	3	4,000 00		
			5	6,500 00
Bonus additions during the year				15,957 85
Amounts increased				4,625 35
			263	\$ 494,571 61
Deduct terminated			27	58,441 28

In force at end of year :—

Whole life	160	\$ 291,764 46		
Endowments	75	93,820 73		
Term and all other	1	1,000 00		
Bonus additions		49,545 14		
			236	\$ 436,130 33

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions, \$5,160.13)	6	\$ 23,896 80
“ maturity	1	486 66
“ expiry	1	3,000 00
“ lapse	14	21,500 00
“ surrender (including bonus additions, \$97.82)	4	5,084 49
“ reduction		3,500 00
“ transfer	1	973 33
Total	27	<u>\$ 58,441 28</u>

4-5 EDWARD VII., A. 1905

STAR LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	5,911,018	8	1	Claims under policies.....	£309,757	6	7
Premiums.....	£ 589,021	12	9	Less reassurances.....	8,787	9	7
Less reinsurance premiums.....	21,383	13	8		£300,969	17	0
	567,637	19	1	Endowments mat'd.....	68,781	13	0
Consideration for annuities granted.....	12,368	15	0				
Interest and dividends.....	215,651	8	5	Surrenders.....			
Fees.....	290	18	6	Surrenders of bonus.....			
				Annuities.....			
				Commission.....			
				Expenses of management.....	£31,955	14	10
				Medical fees.....	3,479	5	3
				Income tax.....			
				Dividends and bonus to shareholders.....			
				Bonus abatement of premiums....			
				Amount of funds at end of the year as per balance sheet.....	6,102,214	4	3
	£6,706,967	9	1		£6,706,967	9	1

BALANCE SHEET.

[illegible]

SESSIONAL PAPER No. 8

THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—ANDREW M. SWEENEY.

Secretary—WILBUR S. WYNN.

Principal Office—Indianapolis, Ind., U.S.

Chief Agent in Canada—

Head Office in Canada—Toronto.

O. L. VAN LANINGHAM.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

United States bonds in deposit with Receiver General, par value, \$50,000 ; market value	\$	56,395 00
Cash in bank in Canada		2,000 00
Agents ledger balances in Canada		241 34
Net outstanding and deferred premiums		11,748 75
	\$	<u>70,385 09</u>

LIABILITIES IN CANADA.

*Net reinsurance reserve	\$	45,667 50
Total liabilities in Canada	\$	<u>45,667 50</u>

INCOME IN CANADA.

Cash received for premiums	\$	56,184 41
Total income in Canada	\$	<u>56,184 41</u>

EXPENDITURE IN CANADA

Cash dividends applied in payment of premiums in Canada	\$	32 24
Cash paid for commissions, salaries and other expenses of officials in Canada		29,785 48
Cash paid for taxes, licenses fees or fines in Canada		440 00
Total expenditure in Canada	\$	<u>30,257 72</u>

*Based on American Experience, Table, 3 per cent.

STATE LIFE—*Continued.*

MISCELLANEOUS.

Number of policies taken during the year in Canada.....	301	
Amount of said policies.....	\$	1,946,000 00
Number of policies in force in Canada at date.....	301	
Amount of said policies.....		<u>1,946,000 00</u>

EXHIBIT OF POLICIES.

	No.	Amount.
Policies issued during the year.....	324	\$ 2,106,000
Deduct policies not taken.....	23	160,000
Policies in force at December 31, 1904.....	<u>301</u>	<u>\$ 1,946,000</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME.

Total premium income.....	\$ 2,046,907 77
Received for interest.....	110,354 64
Received for rents.....	86,747 97
Rebate on Internal Revenue.....	22 40
Total income.....	<u>\$ 2,244,032 78</u>

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 300,902 69
Premium notes and contingent credits voided by lapse.....	33,178 18
Surrender values paid in cash.....	86,017 24
Surrender values applied to pay new premiums.....	2,394 43
Surrender values applied to purchase paid up insurance and annuities..	8,898 50
Dividends paid policy-holders in cash.....	1,412 94
Dividends applied to pay renewal premiums.....	50,040 48
Dividends applied to purchase paid up additions, annuities and exchanges.....	13,786 69
Commissions and bonuses to agents.....	544,319 94
Salaries and allowances for agencies.....	33,092 15
Agency supervision, travelling and all other agency expenses.....	36,895 38
Medical examiners' fees and inspection of risks.....	39,169 06
Salaries and other compensation of officers and home office employees..	110,646 06
Rent.....	17,151 67
Advertising, printing and stationery and postage.....	30,953 39
Legal expenses.....	21,032 30
Taxes, licenses and Insurance Department fees.....	37,301 65
All other disbursements.....	49,052 81
Total disbursements.....	<u>\$ 1,416,245 56</u>

SESSIONAL PAPER No. 8

STATE LIFE—*Continued.*

LEDGER ASSETS.

Book value of real estate unincumbered.....	\$ 986,498 44
Mortgage loans on real estate, first liens.....	1,045,258 83
Loans made to policy-holders on the company's policies assigned as collateral.....	614,864 19
Premium notes on policies in force.....	41,808 34
Book value of bonds owned.....	67,007 50
Cash on hand and in banks.....	69,049 80
Agents' balances.....	52,532 64
Total ledger assets.....	<u>\$ 2,877,019 74</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	17,946 41
Rents due and accrued.....	669 34
Market value of real estate over book value.....	113,501 56
Net amount of uncollected and deferred premiums.....	209,624 30
Gross assets.....	<u>\$ 3,218,761 35</u>
Deduct assets not admitted.....	58,678 04
Total admitted assets.....	<u><u>\$ 3,160,083 31</u></u>

LIABILITIES.

*Net reinsurance reserve.....	\$ 2,540,511 00
Total policy claims.....	59,500 00
Premiums paid in advance.....	5,426 43
Salaries, rents, office expenses, taxes &c. due or accrued.....	7,774 49
Dividends or other profits due to policy-holders.....	2,285 71
Unassigned funds (surplus).....	544,585 68
Total liabilities.....	<u><u>\$ 3,160,083 31</u></u>

EXHIBIT OF POLICIES.

Number of new policies written during the year.....	9,990
Amount of said policies.....	\$ 22,796,408 00
Number of policies terminated during the year.....	10,767
Amount of said policies.....	26,584,241 00
Number of policies outstanding at end of year.....	22,200
Amount of said policies.....	<u><u>60,148,994 00</u></u>

*Based on American Experience and Actuaries Combined Experience Tables of mortality with 3 and 4 per cent interest.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President and Chief Agent—	Secretary and Actuary—
ROBERTSON MACAULAY.	T. B. MACAULAY, F.I.A.

Head Office—Montreal.

(Incorporated, in 1865, by Act of Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
" subscribed for.....	700,000 00
" paid up in cash.....	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company.....	\$ 1,146,643 91
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	2,529,160 09
Amount of loans, as above, on which interest has been overdue one year or more previous to statement.....	\$12,797 38
Amount of loans secured by bonds, stocks or other marketable collaterals, viz	543,250 00

	Par value.	Market value.	Amount loaned.
Detroit United Railway stock.....	\$ 2,500 00	\$ 1,962 50	\$ 423,000 00
Twin City Electric Railway stock.....	2,500 00	2,650 00	
Nova Scotia Steel & Coal Co. stock.....	17,500 00	11,725 00	
Montreal Light, Heat & Power Co. stock ..	380,000 00	307,800 00	
Montreal Street Railway stock ..	22,250 00	48,060 00	
Toronto Street Railway stock.....	24,900 00	26,145 00	
Dominion Iron & Steel Co. bonds.....	26,000 00	21,320 00	
Mackay Co. preferred stock.....	40,000 00	29,800 00	
Ogilvie Milling Co. preferred stock	12,500 00	16,375 00	
Bell Telephone Co. stock.....	7,500 00	12,000 00	
Lake of Woods Milling Co. preferred stock.	10,000 00	11,000 00	120,250 00
Danville, Urbana & Champaign Ry. Co. bonds.....	130,000 00	120,250 00	
Durham Iron Company stock.....	20,000 00	19,000 00	
	\$ 695,650 00	\$ 628,087 50	\$ 543,250 00

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	1,192,054 83
Ground rents.....	38,640 00
Policy loans under non-forfeiture agreements.....	284,574 05
Premium obligations on policies in force.....	1,180 03

SESSIONAL PAPER No. 8

SUN LIFE—Continued.

ASSETS—Continued.

Stocks, bonds and debentures owned by the company, viz. —

<i>Government Bonds.</i>	Par value.	Ledger value.	Market value.
Province of Manitoba	\$ 1,000 00	\$ 1,053 60	\$ 1,040 80
" New Brunswick	10,000 00	10,000 00	10,700 00
" Nova Scotia	3,500 00	3,500 00	3,675 00
" Quebec	1,000 00	1,064 20	1,046 00
State of Virginia	10,000 00	9,831 99	9,875 00
United States of Mexico	28,080 00	23,069 89	27,900 00

Municipal Bonds.

City of Brandon, Man.	42,000 00	42,000 00	42,178 05
" Charlottetown, P.E.I.	500 00	542 00	537 50
" Greenwood, B.C.	15,000 00	15,180 00	13,500 00
" Havana, Cuba	25,000 00	26,345 47	26,375 00
" Kamloops	37,500 00	37,500 00	37,500 00
" Montreal	500 00	480 00	480 00
" New Westminster, B.C.	259,100 00	259,100 00	259,100 00
" Quebec	36,000 00	36,939 00	38,412 00
" Revelstoke, B.C.	15,000 00	15,175 00	15,000 00
" Rossland, B.C.	72,000 00	75,484 38	76,379 40
" Shanghai	79,690 00	83,441 55	75,705 50
" Vancouver, B.C.	30,000 00	30,000 00	38,850 00
" Vernon, B.C.	22,000 00	22,098 13	23,019 30
Town of Chilliwack, B.C.	9,500 00	9,500 00	9,500 00
" Maisonneuve, Prot. School Com- missioners	4,000 00	4,000 00	4,299 20
" Richmond, Que., R.C. School Com- missioners	3,565 53	3,565 53	3,721 80
" St. Jerome, Que.	5,000 00	5,000 00	5,714 90
" St. Louis, Protestant School Trustees	5,000 00	5,079 50	5,520 00
" St. Paul, Que.	1,000 00	1,015 00	1,000 00
" Sault Ste. Marie, Ont.	81,243 62	81,885 32	81,243 62
" Sturgeon Falls, Ont.	18,336 50	18,527 25	19,298 75
" Sudbury, Ont.	34,558 95	34,558 95	35,815 00
" Thessalon, Ont.	2,000 00	2,030 00	2,130 00
" Toronto Junction	59,500 00	59,560 06	50,575 00
Townships of de Salaberry and Grandison, Que.	1,830 22	1,917 13	1,937 30
Township of Richmond, B.C.	60,000 00	60,000 00	60,000 00
District of Burnaby, B.C.	35,000 00	41,406 00	35,000 00
" Dewdney, B.C.	17,228 00	17,278 33	12,059 60
" Spallumcheen, B.C.	23,043 64	24,653 04	23,043 64
Village of Baie St. Paul	137 07	142 75	137 07
" Blind River, Ont.	5,000 00	4,900 00	5,000 00
" Delormier, Que.	50,000 00	54,000 00	51,000 00
" Ste. Scholastique, Que.	2,568 76	2,568 76	2,811 23
" Ville Marie, Que.	4,451 80	4,451 80	4,451 80
Parish of St. Jean Baptiste, School Com. (Montreal)	10,000 00	10,000 00	10,700 00

Corporation Bonds.

Canton—New Philadelphia Railway Co.	25,000 00	24,506 25	25,000 00
Canadian Electric Light Co.	52,500 00	52,484 80	52,560 00
Capital Power Co.	100,000 00	97,875 00	102,500 00
Chatham Gas Co.	17,000 00	16,150 00	17,000 00
Chicago & Milwaukee Electric R. R. Co.	250,000 00	240,675 36	250,000 00
Chile, Banco Hipotecario.	36,570 00	35,203 14	35,203 14
Chile, Caja de Credito Hipotecario.	7,452 00	7,162 49	7,162 49
Chippewa Valley Electric R. R. Co.	62,000 00	49,600 00	57,350 00
Cleveland, Painesville & Ashtabula P. R. Co.	50,000 00	49,526 85	50,000 00
Columbus, Buckeye Lake & Newark Traction Co.	23,000 00	23,000 00	22,540 00
Columbus, London & Springfield Railway Co.	157,000 00	137,350 00	117,750 00
Columbus, Grove City & Southwestern Rail- way Co.	11,503 94	9,202 43	8,627 28

4-5 EDWARD VII., A. 1905

SUN LIFE—Continued.

ASSETS—Continued.

Stocks, bonds and debentures owned by the company—Continued.

<i>Corporation Bonds.</i>	Par value.	Ledger value.	Market value.
Cuban Electric Co.....\$	30,000 00	\$ 30,000 00	\$ 21,000 00
Dallas Electric Corporation	100,000 00	95,005 94	98,000 00
Danville, Urbana & Champaign Railway Co., guaranteed	908,000 00	791,554 53	839,900 00
Dayton, Lebanon & Cincinnati R. R. Co.	100,000 00	50,000 00	40,000 00
Dayton, Springfield & Urbana Electric Railway Co	169,150 75	130,620 60	126,863 06
Decatur Railway & Light Co., guaranteed...	600,000 00	523,999 99	555,000 00
Detroit, Ypsilanti, Ann Arbor & Jackson Railway Co	90,000 00	87,752 50	81,000 00
Electrical Development Company of Ontario, Limited ..	161,500 00	149,613 20	153,425 00
Evansville Gas & Electric Light Co.....	30,000 00	29,409 23	30,000 00
Fort Wayne & Wabash Valley Traction Co.	240,000 00	224,440 00	228,000 00
Halifax Electric Tramway Co	1,000 00	1,000 00	1,000 00
Havana Electric Railway Co	27,000 00	22,827 94	22,950 00
Hudson River Water Power Co.....	160,000 00	156,000 00	160,000 00
Hudson River Electric Co., guaranteed ..	300,000 00	280,500 00	297,000 00
Illinois Central Traction Co.	996,211 39	846,779 66	921,495 53
Indianapolis & Northwestern Traction Co.	195,499 96	176,861 15	177,904 96
Jersey Central Traction Co. of N.J.....	75,000 00	72,750 00	73,125 00
Lake of the Woods Milling Co.....	18,000 00	19,100 92	19,800 00
Levis County Railway Co.....	100,000 00	85,000 00	85,000 00
Montreal Terminal Railway Co.....	579,000 00	537,149 92	550,050 00
New Hampshire Traction Co	209,000 00	189,105 20	156,750 00
New Orleans Railway Co. (subscription)....	225,000 00	225,020 79	168,750 00
Newport News & Old Point Railway and Electric Co	80,000 00	79,378 21	74,000 00
Oregon Water Power & Railway Co.....	110,000 00	109,325 00	115,500 00
Ottawa Electric Co	50,000 00	51,350 00	50,000 00
Quebec Railway, Light and Power Co.....	115,000 00	111,439 74	112,125 00
Rio de Janeiro Tramway, Light and Power Co.....	25,000 00	22,500 00	22,500 00
St. John, N.B., Railway Co.....	1,100 00	1,164 00	1,166 00
St. Louis & Springfield Railway Co.....	670,645 40	570,058 50	620,346 99
St. Louis & North Eastern Railway Co	94,000 00	79,900 00	86,950 00
Shanghai Land Investment Co	7,215 00	6,847 01	6,683 95
Shawinigan Water & Power Co	411,000 00	349,350 00	411,000 00
Standard Light & Power Co ..	65,279 17	65,279 17	65,279 17
Toledo & Western Railway Co	50,000 00	45,113 06	42,500 00
Trinidad Electric Co	9,600 00	9,514 52	9,514 52
Urbana, Bellefontaine & Northern Ry. Co., guaranteed	43,000 00	30,336 25	39,775 00
Whatcom County Railway & Light Co.	50,000 00	46,250 00	48,750 00
Winnipeg Electric Street Railway Co	1,000 00	1,077 24	1,050 00
Wyandotte & Detroit River Railway Co.....	100,000 00	102,715 00	103,500 00
Youngstown & Southern Railway Co.....	190,000 00	148,000 00	152,000 00
Total bonds.....	\$9,270,060 80	\$8,436,178 31	\$8,641,579 55

Stocks.

Canton Akron Railway Co., preferred.\$	150,000 00	\$ 150,028 43	\$ 142,500 00
Dominion Coal Co., preferred.....	58,000 00	65,373 68	65,540 00
Georgia Railway & Electric Co., preferred..	200,000 00	180,192 50	175,000 00
Havana Electric Railway Co., preferred ..	132,000 00	73,050 00	52,800 00
Illinois Traction Co., preferred	1,315,820 00	826,933 57	950,171 40
Lake of the Woods Milling Co., preferred..	2,000 00	2,215 00	2,200 00
Laurentide Paper Co., preferred.....	160,000 00	156,000 00	161,600 00
Michigan State Telephone Co., preferred ..	118,800 00	109,265 35	92,070 00
Savannah Electric Co., preferred	26,000 00	24,517 95	23,660 00
Seattle Electric Co., preferred.....	94,600 00	97,925 37	89,397 00
West Chicago Street R. R. Co., guaranteed	125,000 00	134,794 35	81,250 00
Whatcom County Railway & Light Co., preferred ..	20,000 00	15,000 00	16,000 00
Chicago & Milwaukee Electric R. R. Co ...	137,500 00	15,000 00	68,750 00

SUN LIFE—Continued.

ASSETS—Continued.

Stocks, bonds and debentures owned by the company—*Concluded.*

<i>Stocks.</i>	Par value.	Ledger value.	Market value.
Eau Claire Light & Power Co	\$ 42,600 00	\$ 17,040 00	\$ 38,340 00
Georgia Railway & Electric Co.	100,000 00	45,000 00	50,000 00
Halifax Electric Tramway Co.	30,200 00	30,200 00	31,861 00
Hudson River Water Power Co.	115,000 00	15,000 00	57,500 00
Mexican Light & Power Co.	100,000 00	40,000 00	48,000 00
Montreal Street Railway Co.	36,650 00	78,653 12	79,164 00
Urbana Electric Light & Power Co.	50,000 00	20,000 00	27,500 00
Total stocks	<u>\$3,014,170 00</u>	<u>\$ 2,096,189 32</u>	<u>\$ 2,253,303 40</u>
Grand total bonds and stocks ..	\$12,284,230 80	\$10,532,367 63	\$10,894,882 95

Carried out at book value.....	\$ 10,532,367 69
Cash on hand.....	38,617 03

Cash in bank, viz. :—

Merchants Bank of Canada, Montreal.....	\$ 224,572 37
" " New York.....	10,588 89
Molsons Bank, Montreal.....	43,472 11
Bank of Scotland, London, Eng.....	68,321 43
Credit Lyonnais, Paris, France.....	6,956 37
Banco de Chile, Chile.....	11,905 35
Banco de Tarapaca, y Argentina, Valparaiso.....	21,959 24
Yokohama Specie Bank, Ltd., Yokohama.....	6,454 09
Comptoir National d'Escompte, Paris.....	918 60
National Bank of India, Bombay.....	24,553 94
Hong Kong & Shanghai Banking Corporation, Java.....	4,894 84
	<hr/>
Total carried out.....	424,597 23
Cash deposited with Government of Japan.....	74,700 00
	<hr/>
Total.....	\$16,805,784 86

OTHER ASSETS.

Market value of stocks, bonds, &c., over book value.....	362,515 32
Interest due.....	\$ 65,332 75
Interest accrued.....	155,966 34
	<hr/>
Total.....	221,299 09
Rents due.....	\$ 5,160 62
Rents accrued.....	6,060 13
	<hr/>
Total.....	11,220 75
Net amount of uncollected and deferred premiums :—on new business \$151,422.02 ; on renewals, \$299,518.88.....	450,940 90
	<hr/>
Total assets.....	\$17,851,760 92

SUN LIFE—Continued.

LIABILITIES.

Amount computed to cover the net reserve on all outstanding policies in force.....	\$14,610,176 81
Reserve for reversionary additions and premium reductions.....	383,706 19
Reserve for life annuities.....	994,590 00
Total.....	\$15,988,473 00
Deduct net value of policies reinsured in other companies.....	2,502 62
*Net reinsurance reserve.....	\$15,985,970 38
Claims for death losses reported but no proofs received.....	\$ 106,070 47
Claims for death losses adjusted or in process of adjustment.....	34,658 90
Total claims for death losses (\$25,825.74 of which accrued in previous years).....	\$ 140,729 37
Claims for matured endowments due and unpaid (\$1,034.89 of which accrued in previous years).....	3,094 89
Total outstanding claims.....	143,824 26
Present value of death claims payable by instalments not yet due....	55,009 02
Annuity claims due and unpaid.....	4,553 19
Amount of bonuses to policy-holders unpaid.....	31,836 46
Amount of dividends to stockholders due January 1, 1905.....	7,875 00
Deposit to meet maturing debentures.....	45,354 52
Sundry debts.....	1,415 30
Premiums paid in advance.....	53,834 63
Total liabilities—Life department.....	\$16,329,672 76
Liabilities—Accident department.....	82 56
Total liabilities (exclusive of capital stock).....	\$16,329,755 32
Surplus on policy-holders' account.....	\$ 1,522,005 60
Capital stock paid up.....	105,000 00

INCOME DURING THE YEAR.

Gross cash received for premiums, ordinary.....	\$ 3,373,356 39
" " " thrift.....	92,819 11
Premiums paid by dividends.....	70,050 78
Cash received for annuities.....	256,943 06
Total.....	\$ 3,793,169 34
Deduct premiums paid to other companies for reinsurance.....	379 35
Total net premium income.....	\$ 3,792,789 99
(New, \$732,756.13; renewal, \$2,803,090.80; annuity, \$256,943.06)	
Amount received for interest.....	729,267 25
" " " rents.....	17,357 44
Profit on sale of bonds.....	22,383 90
Total income—Life department.....	\$4,561,798 58
Premiums from combined accident policies.....	137 61
Total income.....	\$ 4,561,936 19

* On the basis of the Institute of Actuaries' H.M. Table, with $3\frac{1}{2}$ per cent interest for all policies issued since December 31, 1896, and $4\frac{1}{2}$ per cent for all policies issued prior to that date.

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SUN LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death claims, including bonus additions, \$10,426.82.....	\$ 751,472 71
Payments on matured instalment policies.....	3,715 20
Net amount paid for death claims (of which \$71,154.45 accrued in previous years).....	\$ 755,187 91
Cash paid for matured endowments, including bonus additions, \$16,872.62 (of which \$300 accrued in previous years).....	236,236 77
Total net amount paid for death claims and matured endowments....	\$ 991,424 68
Cash paid to annuitants	80,357 38
" for surrendered policies and bonuses.....	185,005 65
Cash dividends paid policy-holders.....	47,187 43
" applied in payment of premiums.....	70,050 78
Total amount paid to policy-holders.....	\$ 1,374,025 92
Cash paid for interest or dividends to stockholders.....	15,750 00
Commissions, salaries or other expenses of officials.....	888,186 07
Taxes, licenses, &c.....	36,982 82
All other expenses, viz.:—Advertising, \$10,438.43; printing and stationery, \$18,730.04; rents, \$32,727.87; medical fees, \$53,174.59; legal expenses, \$4,586.01; furniture and fixtures, \$9,244.06; expenses, thrift department, \$35,006.05; sundries, \$9,895.37.....	173,802 42
Total expenditure—Life department.....	\$ 2,488,747 23
Accident claims, \$20.00; accident expenses, \$17.20.....	37 20
Total expenditure.....	\$ 2,488,784 43

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$14,685,863 28
Income during the year (as above).....	4,561,936 19
Amount written up on sundry stocks in adjusting values (<i>see below</i>)...	558,933 57
Total.....	\$19,806,733 04
Expenditure as above.....	\$ 2,488,784 43
Amount written off sundry stocks and bonds in adjusting values.....	558,933 57
	3,047,718 00
Balance, net ledger assets, December 31, 1904 (less deposit for maturing debentures, \$45,354.52, and suspense items, \$1,415.30).....	\$16,759,015 04

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 1,110 52
" received during the year.....	69 51
Total—Note assets at end of year.....	\$ 1,180 03

4-5 EDWARD VII., A. 1905

SUN LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	12,718	-
Amount of said policies.....	\$15,911,904	24
Number of policies become claims during the year (including 176 matured endowments).....	815	
Amount of said claims (including matured endowments, \$238,273).....		1,045,111 00
Number of policies in force at date.....	68,507	
Amount of said policies.....	\$ 84,526,683	00
Bonus additions thereon and return premiums.....	800,580	00
Total.....	\$ 85,327,663	00
Amount of said policies reinsured in other companies.....	16,050	00
Net amount of policies in force at December 31, 1904.....		85,311,613 00
Number of life annuities in force December 31, 1904.....	427	
Amount of annual payments thereunder.....		103,022 92

EXHIBIT OF POLICIES (TOTAL BUSINESS).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	33,297	\$ 43,230,681		
Endowment.....	26,103	30,610,969		
Term and all other.....	3,401	1,063,934		
Bonus additions and return premiums.....		775,605		
			62,801	\$ 75,681,189 00

New policies issued—

Whole life policies.....	9,578	\$ 13,069,650		
Endowment.....	6,670	7,671,578		
Term and all other.....	1,010	94,740		
Bonus additions and return premiums.....		71,981		
			17,258	20,907,949 00

Old policies revived.....	647	681,137 00
Old policies changed and increased.....	168	455,382 00

Total.....	80,874	\$ 97,725,657 00
Deduct terminated.....	12,367	12,397,994 00

In force at end of year—

Whole life policies.....	36,501	\$ 49,291,355		
Endowment.....	28,849	34,232,455		
Term and all other.....	3,157	1,002,873		
Bonus additions.....		800,980		
			68,507	\$ 85,327,663 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	639	\$ 806,838 00
" maturity.....	176	238,273 00
" expiry.....	7	31,591 00
" surrender.....	1,049	1,430,984 00
" lapse.....	5,822	4,516,630 00
Policies decreased.....	388	755,998 00
Policies not taken.....	4,286	4,617,680 00
Total.....	12,367	\$ 12,397,994 00

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SUN LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies reinsured	2	\$ 16,050 00

THRIFT POLICIES.

*Statement of number of lives and amount of policies in force at December 31, 1904, at ages grouped as under:

	No.	Amount.
Ages 5 years and under	1,513	\$ 117,932 75
Ages between 5 and 10 years	1,369	128,969 60

Claims paid during 1904 on lives:

	No.	Amount.
Ages 5 years and under	34	\$ 1,052 93
Ages between 5 and 10 years	6	445 47

BUSINESS DONE OUTSIDE CANADA.

(Included in above statement.)

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company	\$ 42,948 42
Amount secured by way of loans on real estate, by bond or mortgage, first liens	7,500 00
Amount of loans secured by bonds, stocks, &c	120,250 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals	210,648 31
Policy loans under non-forfeiture agreements	124,069 96
Ledger value of stocks, bonds or debentures owned by the company. .	7,665,728 11
Cash in banks	156,552 75
Total	\$ 8,327,697 55

OTHER ASSETS.

Market value of bonds and stocks over ledger value	280 457 71
Interest due ..	\$ 36,723 10
Interest accrued	78,438 74
Net amount of uncollected and deferred premiums:—on new business, \$101,586.06; on renewals, \$223,537.93	115,161 84
	325,123 99
Total assets outside of Canada	\$ 9,048,441 09

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plans, Life, Endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

4-5 EDWARD VII., A. 1905

SUN LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force.	\$ 5,736,804 32	
Reserve for reversionary additions and premium reductions.	98,503 49	
Reserve for life annuities.	864,079 03	
†Net reinsurance reserve		\$ 6,699,386 84
Claims for death losses adjusted or in process of adjustment	\$ 21,212 86	
Claims for death losses reported but no proofs received	82,663 92	
Total claims for death losses (\$21,619.82 accrued in previous years)	\$ 103,876 78	
Claims for matured endowments due and unpaid (\$1,034.89 of which accrued in previous years)	2,079 89	
Total outstanding claims		105,956 67
Present value of claims payable by instalments not yet due		13,712 44
Annuity claims due and unpaid		4,511 34
Amount of dividends or bonuses to policy-holders unpaid		10,483 68
Total liabilities outside of Canada	\$	<u>6,834,050 97</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums (ordinary)	\$ 1,893,867 02
" " (thrift)	40,927 49
Premiums paid by dividends	32,980 60
Cash received for annuities	239,476 43
Total premium income outside of Canada	\$ <u>2,207,251 54</u>

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (including bonuses, \$2,538.27)	\$ 436,112 51
Payments on matured instalment policies	665 20
Net amount paid for death claims (of which \$47,819.41 accrued in previous years)	\$ 436,777 71
Cash paid for matured endowments (including bonuses, \$1,565.67)	27,388 76
Total net amount paid for death claims and matured endowments	\$ 464,166 47
Cash paid to annuitants	68,416 18
Cash paid for surrendered policies and bonuses	91,377 20
Cash dividends paid policy-holders	2,994 43
Cash dividends applied in payment of premiums	32,980 60
Total payments to policy-holders outside of Canada	\$ <u>660,234 88</u>

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada	6,437
Amount of said policies	\$ 9,192,115 24
Number of policies become claims during the year, including 25 matured endowments	325
Amount of said claims (including \$27,792 matured endowments)	505,391 00

† On the basis of the Institute of Actuaries' H^M, Table with 3½ per cent interest for all policies issued since Dec. 31, 1896, and 4½ per cent for all policies issued prior to that date.

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SUN LIFE—*Concluded.*MISCELLANEOUS—*Concluded.*

Number of policies in force at date..... 29,157

Amount of said policies..... \$40,392,585 00

Bonus additions thereon and return premiums..... 238,311 00

Total..... \$40,630,896 00

Net amount of policies in force at December 31, 1904..... \$40,630,896 00

Number of life annuities in force outside of Canada..... 326

Amount of annual payments thereunder..... 89,011 18

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	13,083	\$ 17,422,215		
Endowment.....	12,144	17,038,141		
Term and all other.....	1,575	577,335		
Bonus additions and return premiums.....		217,720		
		<u>26,802</u>		\$35,255,411 00

New policies issued—

Whole life policies.....	4,524	\$ 6,810,580		
Endowment.....	4,269	5,581,324		
Term and all other.....	622	71,497		
Bonus additions and return premiums.....		32,606		
		<u>9,415</u>		12,496,507 00

Old policies revived..... 360 411,587 00

Old policies changed and increased.. 124 376,609 00

Total..... 36,701 \$48,540,114 00

Deduct terminated..... 7,544 7,909,218 00

In force at end of year—

Whole life policies.....	13,774	\$ 20,042,174		
Endowment.....	14,038	19,833,645		
Term and all other.....	1,345	516,766		
Bonus additions and return premiums.....		238,311		
		<u>29,157</u>		\$40,630,896 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	300	\$ 477,599 00
“ maturity.....	25	27,792 00
“ expiry.....	1	9,716 00
“ surrender.....	498	798,723 00
“ lapse.....	3,651	2,960,345 00
Policies decreased.....	212	575,653 00
“ not taken.....	2,857	3,059,390 00
Total.....	<u>7,544</u>	<u>\$ 7,909,218 00</u>

THE TRAVELERS INSURANCE CO.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—S. C. DUNHAM. | Secretary—JOHN E. MORRIS.
 Principal Office—Hartford, Conn., U.S.
 Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.
 (Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorised, subscribed for and paid up in cash. . . . \$ 1,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company. \$ 15,000 00
 Amount of mortgages on real estate in Canada, or other securities held
 by Canadian trustees under the Insurance Act. 602,250 00

Bonds and debentures in deposit with the Receiver General, viz:—

	Par value.	Market value.
City of Montreal bonds.	\$ 52,500 00	\$ 53,985 00
" Sherbrooke bonds.	30,000 00	31,350 00
" Quebec "	53,000 00	54,150 00
" Hull "	10,000 00	10,000 00
" St. Hyacinthe bonds.	10,000 00	10,000 00
" St. Thomas "	30,000 00	30,000 00
" Toronto "	50,000 00	50,000 00
" Guelph "	73,000 00	78,475 00
" Port Hope "	60,000 00	60,000 00
" Brantford "	55,000 00	55,000 00
" Stratford "	10,500 00	10,815 00
" Vancouver, B.C. "	10,000 00	10,000 00
" Winnipeg, Man. "	71,000 00	71,000 00
Town of Sault Ste. Marie bonds.	50,000 00	50,000 00
" Parkdale "	10,000 00	11,790 00
" Port Arthur "	43,000 00	43,430 00
" Coaticook "	25,000 00	25,625 00
" Iberville "	10,000 00	10,000 00
Province of Manitoba "	74,946 67	78,694 00
" Quebec "	56,453 33	48,549 86
Manitoba and South Eastern Railway bonds.	73,000 00	73,000 00
Total par and market values.	\$ 857,400 00	\$ 865,773 86

Carried out at market value. 865,773 86

Bonds held by the Canadian trustees under the Insurance Act, viz:—

	Par value.
Winnipeg City 4's.	\$ 87,000 00
Brandon, Man. 5's.	25,000 00
Laramie Co., Wyo., 4's.	50,000 00
Montreal Board of Trade.	200,000 00

Carried out at par value. 362,000 00

Loan on security of \$570,000, Montreal Light Heat and Power Co.
 bonds. 440,000 00

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TRAVELERS—*Continued.*ASSETS—*Concluded.*

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.	\$ 133,446 34
Interest accrued on bonds and debentures, \$20,170.19; on mortgages on real estate, \$10,393.34; on collateral loans, \$3,168.77.....	33,732 30
Gross premiums due and uncollected on Canadian policies in force.....	\$ 30,694 38
Deduct cost of collection at 20 per cent.....	6,138 87
Net outstanding and deferred premiums.....	24,555 51
Total assets in Canada.....	<u>\$ 2,476,758 01</u>

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 327,110 00
Total liabilities in respect of said policies in Canada....	<u>\$ 327,110 00</u>

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force.....	\$ 1,527,824 00
Reserve for life annuities	13,592 00
*Total net reinsurance reserve.....	\$ 1,541,326 00
Claims for death losses due and unpaid.	16,122 28
Present value of amounts not yet due on matured instalment policies .	139,198 00
Total net liabilities in respect of said policies in Canada.	<u>\$ 1,696,646 28</u>
Total net liabilities to all policy-holders in Canada....	<u>\$ 2,023,756 28</u>

INCOME IN CANADA.

Gross cash received for premiums (new, \$56,080.68: renewal, \$234,323.80)	\$ 290,404 48
Deduct premiums paid to other companies for reinsurance.....	5,710 86
Net cash received for premiums.....	\$ 284,693 62
Interest on bonds and debentures, mortgages, &c.....	91,069 46
Cash received for rent.....	1,020 00
Total income in Canada.....	<u>\$ 376,783 08</u>

* Reserve at $4\frac{1}{2}$ per cent, Institute of Actuaries' H^M. Table for policies issued prior to January 1, 1900, and at $3\frac{1}{2}$ per cent for policies issued on and after that date. Calculated by the Department.

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TRAVELERS—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 165,008 19	
Less amount received for reinsurances.....	36,000 00	
Net amount paid for death claims in Canada.....	\$ 129,008 19	
Cash paid for matured endowments in Canada.....	31,470 33	
Total amount paid for death claims and matured endowments.....	\$ 160,478 52	
Cash paid to annuitants.....	2,219 47	
Amount paid for surrendered policies.....	7,933 50	
Total net amount paid to policy-holders in Canada.....	\$ 170,631 49	
Cash paid for commission, salaries and other expenses of officials in Canada.....	41,335 19	
Amount paid for licenses, taxes, &c.....	2,728 50	
Miscellaneous expenses, viz:—Medical fees, \$1,998; exchange, \$41.92; travelling expenses, \$2,237.31; furniture and fixtures, \$336.75; rent, \$282.50; advertising, \$163.25; sundries, \$187.76.....	5,247 49	
Total expenditure in Canada.....	\$ 219,942 67	

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 406	
Amount of said policies.....	\$ 1,024,754 00
Number of policies become claims in Canada during the year (including matured endowments and matured instalment policies).....88	
Amount of said claims.....	136,676 00
Number of policies in force at date.....3,479	
Amount of said policies.....	\$8,070,235 00
Total net amount in force at December 31, 1904.....	8,070,235 00
Number of life annuities in force in Canada.....11	
Annual payments thereunder.....	2,193 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount	No.	Amount.
Whole life policies.....	1,870	\$ 4,090,690 00		
Endowment.....	1,059	2,484,256 00		
Term and all other.....	344	818,442 00		

3,273 \$ 7,393,388 00

New policies issued and paid for:—

Whole life policies.....	154	\$ 419,435 00
Endowment.....	179	393,710 00
Term and all other.....	73	198,000 00

Old policies revived.....	406	1,011,145 00
	11	13,609 00

Total.....	3,690	\$ 8,418,142 00
Deduct terminated.....	211	347,907 00

In force at end of year:—

Whole life policies.....	1,939	\$ 4,300,917 00
Endowment.....	1,148	2,772,432 00
Term and all other.....	392	996,886 00

3,479 \$ 8,070,235 00

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TRAVELERS—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	54	\$ 99,493 00
" maturity.....	34	37,183 00
" expiry.....	11	15,884 00
" surrender.....	31	32,557 00
" lapse.....	73	136,498 00
" change and decrease.....	8	26,292 00
Total.....	211	\$ 347,907 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life.....	\$ 52,000 00
Endowments.....	25,000 00
Term and all other.....	153,891 00
Total.....	\$ 230,891 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	598	\$ 630,776 00
Policies revived or increased during the year.....	1	609 00
Policies terminated during the year.....	33	34,609 00
Policies in force at date of statement.....	566	596,776 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Life Department.

INCOME DURING THE YEAR 1904.

Total premium income.....	\$ 4,840,511 84
Consideration for supplementary contracts not involving life contingencies.....	376,005 00
Received from interest and from discount on claims paid in advance...	1,565,717 20
" for rents.....	62,936 06
Profit on sale or maturity of ledger assets.....	31,513 57
Total income.....	\$ 6,876,683 67

DISBURSEMENTS DURING THE YEAR 1904.

Amount paid for losses and matured endowments.....	\$ 2,214,175 78
" to annuitants.....	20,967 90
Cash paid for surrendered policies.....	244,227 91
Surrender values applied to pay running premiums.....	1,345 38
Dividends applied to pay renewal premiums.....	986 01
Paid for claims on supplementary contracts not involving life contingencies.....	111,712 17
Commission to agents.....	606,408 08
Commuted renewal commissions.....	21,000 00
Salaries and allowances for agencies.....	46,084 42

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TRAVELERS—*Concluded.*DISBURSEMENTS DURING THE YEAR 1904—*Concluded.*

Agency supervision, travelling and all other agency expenses.....	\$	30,730	24
Medical examiners' fees.....		56,055	01
Salaries of officers and office employees.....		89,025	36
Taxes, licenses and insurance department fees.....		80,514	38
Rent.....		17,199	18
All other expenditure.....		149,874	59
Total disbursements.....	\$	3,690,306	41

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$	697,665	74
Mortgage loans on real estate, first liens.....		8,920,132	05
Loans secured by pledge of bonds, stocks or other collaterals.....		972,812	16
Loans to policy-holders on the company's policies assigned as collateral.....		2,802,104	00
Premium notes on policies in force.....		16,413	90
Book value of bonds and stocks owned.....		19,598,347	94
Cash on hand and in banks.....		1,066,214	20
Agents' balances.....		6,525	52
Total net ledger assets.....	\$	34,080,215	51

NON LEDGER ASSETS.

Interest accrued.....		271,577	39
Net amount of uncollected and deferred premiums.....		776,225	03
Market value of bonds and stocks over book value.....		431,485	91
Gross assets.....	\$	35,559,503	84
Deduct assets not admitted.....		6,525	52
Total admitted assets.....	\$	35,552,978	32

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest).....	\$	31,804,590	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		1,896,465	00
Total policy claims.....		64,835	14
Premiums paid in advance.....		46,234	52
Salaries, rents, &c., due and accrued.....		15,000	00
Cost of collection on uncollected and deferred premiums in excess of the loading thereon.....		7,300	81
Dividends or other profits due policy-holders.....		1,202	11
Unassigned funds (surplus).....		1,717,350	74
Total liabilities.....	\$	35,552,978	32

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year.....	12,008
Amount of said policies.....	\$25,610,155 00
Number of policies terminated during the year.....	6,118
Amount of said policies.....	13,717,738 00
Number of policies in force at December 31, 1904.....	61,420
Amount of said policies.....	148,315,334 00

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THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President and Chief Agent—

H. POLLMAN EVANS.

*Secretary—*HARRY SYMONS, K.C.*Principal Office—*Toronto, Canada.

(Incorporated, May 15, 1902, by Act of the Parliament of Canada, 2 Edw. VII., cap. 109. Commenced business in Canada, July 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	100,000 00

(For List of Shareholders, see Appendix).

ASSETS.

Amount of loans made to policy-holders on the company's policies assigned as collateral.....	\$ 262 66
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Stocks and bonds owned by the company, viz:—

	Par value.	Ledger value.	Market value.
*City of Winnipeg bonds.....	\$ 25,000 00	\$ 25,000 00	\$ 25,000 00
*Town of Sault Ste. Marie bonds.....	20,000 00	20,000 00	20,000 00
*Town of Port Arthur bonds.....	6,000 00	6,340 25	6,340 25
*City of Nelson, B.C., bonds.....	3,000 00	3,252 95	3,252 95
Quebec Railway, Light and Power Co.'s bonds.....	5,000 00	5,000 00	5,000 00
Dominion Permanent Loan Co. stock.....	8,958 00	8,958 00	8,958 00
Canadian Birkbeck Investment and Savings Co. stock.....	1,000 00	1,000 00	1,000 00
Colonial Investment & Loan Co. stock.....	29,640 00	29,640 00	29,640 00
Dominion Permanent Loan Company debentures.....	1,000 00	1,000 00	1,000 00
Electric Development Co. bonds.....	1,000 00	1,000 00	1,000 00
Peoples' Building and Loan Co. stock.....	900 00	900 00	900 00
Trust and Guarantee Co. stock.....	1,500 00	1,500 00	1,500 00
Canadian Savings and Loan Co. stock.....	1,500 00	1,500 00	1,500 00
Western Assurance Co. stock.....	500 00	475 00	475 00
Reliance Loan Co. stock.....	2,500 00	2,500 00	2,500 00
Traders' Bank stock.....	1,000 00	1,335 00	1,335 00
Totals.....	\$ 108,498 00	\$ 109,401 20	\$ 109,401 20

Carried out at ledger value.....	109,401 20
Cash at head office.....	90 50
Cash in Union Bank, Toronto.....	14,458 44
Bills receivable.....	5,095 85
Agents' ledger balances.....	5,613 53
Cash with North American Life Assurance Co.....	14,725 33
North American Life Assurance Co.—Interest account.....	514 83
Other companies' policies purchased.....	302 16

Total ledger assets. \$ 150,464 50

* In deposit with Receiver General.

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THE UNION LIFE—*Continued.*

OTHER ASSETS.

Interest accrued	\$	1,893	87
Office furniture and fixtures		8,220	23
Net outstanding and deferred premiums (new, \$1,189.67; renewal, \$3,075.30)		4,264	97
Total assets	\$	164,843	51

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.	\$	53,631	00
Deduct value of policies reinsured in other companies		556	00
Net reinsurance reserve	\$	53,075	00
Claims for death losses resisted, not in suit		2,000	00
Due on account of general expenses		3,331	76
Premiums paid in advance		1,827	01
Total liabilities	\$	60,233	77
Surplus on policy-holders' account	\$	104,609	74
Capital stock paid up		100,000	00

INCOME.

Cash received for premiums	\$	123,961	05
Deduct premiums paid to other companies for reinsurance		705	20
Net cash received for premiums	\$	123,255	85
Received for interest or dividends		3,047	37
Premium on capital stock		115,000	00
Total income during the year	\$	241,303	22

EXPENDITURE.

Cash paid for death claims	\$	18,116	63
Cash paid for surrendered policies		138	49
Total paid to policy-holders	\$	18,255	12
Commissions, salaries and other expenses of officials		157,441	03
Taxes, licenses, fees or fines		1,957	00
All other expenditure, viz.:—Advertising, printing and supplies, \$10,464.74; furniture and fixtures, \$1,482.59; interest and exchange, \$403.49; fire insurance premiums, \$76.27; telephone, \$182; rents, \$5,944.95; expenses, \$479.06; medical fees, \$7,384.42; legal fees, \$202.90; postage and express, \$1,283.89; all other expenses, \$617.33		28,521	64
Total expenditure	\$	206,174	79

* Institute of Actuaries, H^M, 3½ p.c.

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THE UNION LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1903.....	\$	115,336	07
Amount of cash income as above.....		241,303	22
Total.....	\$	356,639	29
Amount of expenditure as above.....		206,174	79
Balance, net ledger assets at December 31, 1904.....	\$	150,464	50

MISCELLANEOUS.

Number of new policies reported as taken during the year.....	29,454		
Amount of said policies.....	\$	5,093,118	48
Amount of said policies reinsured in other licensed companies in Canada.....		29,700	00
Number of policies become claims during the year.....	255		
Amount of said claims (net).....		20,116	63
Number of policies in force at date.....	30,321		
Amount of said policies.....	\$	5,087,778	16
Amount of said policies reinsured in other licensed companies in Canada.....		29,700	00
Net amount in force.....		5,058,078	16

EXHIBIT OF POLICIES.

Ordinary Policies.

Policies in force at beginning of the year :—

	No.	Amount.	No.	Amount.
Whole life policies	149	\$ 151,100 00		
Endowment policies	107	78,550 00		
			256	\$ 229,650 00

New policies issued—Ordinary, viz.:—

Whole life.....	184	\$ 192,080 00		
Endowment.....	198	206,444 50		
All other policies	1	2,000 00		
			383	400,524 50

Total	639	\$ 630,174 50		
Deduct terminated.....	123	116,649 00		

Policies in force at end of year :—

Whole life.....	256	\$ 263,600 00		
Endowment.....	259	247,925 50		
All other policies	1	2,000 00		
			516	\$ 513,525 50

DETAILS OF ORDINARY POLICIES TERMINATED DURING 1904.

	No.	Amount.
By death	3	\$ 3,500
By lapse.....	71	61,180
By change and decrease.....		2,418
By not being taken.....	49	49,551
Total terminated.....	123	\$ 116,649

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THE UNION LIFE—*Concluded.*

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life policies.....	11	\$ 25,700
Endowment policies.....	2	4,000
Total.....	13	\$ 29,700

Industrial Policies.

Policies in force at beginning of the year:—

	No.	Amount.	No.	Amount.
Whole life.....	22,810	\$ 3,513,253 70		
Endowment.....	1,380	162,074 99		
			24,190	\$ 3,675,328 69

New policies issued—Industrial, viz.:—

Whole life.....	28,646	\$ 4,664,241 98		
Endowment.....	65	9,725 00		
			28,711	4,673,966 98

Old policies revived..... 409 68,178 00

Total.....	53,310	\$ 8,417,473 67		
Deduct terminated.....	23,505	3,843,221 01		

Policies in force at end of year:—

Whole life.....	28,594	\$ 4,429,794 35		
Endowment.....	1,211	144,458 31		
			29,805	\$ 4,574,252 66

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING 1904.

	No.	Amount.
By death.....	252	\$ 16,616 63
By surrender.....	24	4,400 00
By lapse.....	23,229	3,822,204 38
Total terminated.....	23,505	\$ 3,843,221 01

INDUSTRIAL POLICIES.

Statement of number of policies and amount in force in Canada on December 31, 1904 as per ages grouped as under:—

	No.	Amount.
Ages 5 years and under.....	8,069	\$ 1,329,692
Ages between 5 and 10 years.....	5,882	867,618

Number and amount of claims paid in Canada during 1904, as per ages grouped as under:—

Ages 5 years and under.....	128	\$ 2,337
Ages between 5 and 10 years.....	16	671

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THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—FRED. E. RICHARDS.

Secretary—J. FRANK LANG.

Principal Office —Portland, Maine.

Attorney and chief Agent in Canada.—

Head Office in Canada—Montreal.

HENRI E. MORIN.

(Incorporated, July 17, 1848; license issued in Canada, October 12, 1868.)

No Capital.

ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies assigned as collaterals	\$	8,519 47
Premium obligations on Canadian policies in force		3,125 00

Bonds deposited with the Receiver General, viz.:—

	Par value.	Market value.
Province of Ontario annuities	\$ 330,814 89	\$ 318,865 07
Montreal Harbour 4 per cent bonds	30,000 00	31,500 00
Province of New Brunswick 4 per cent bonds	60,000 00	66,378 00
Province of Manitoba 4 per cent bonds	100,000 00	108,000 00
Town of Cote St. Antoine 4 per cent bonds	45,000 00	47,250 00
City of Vancouver Local Improvement 4 per cent bonds	68,900 00	69,635 55
City of St. Henri 4 per cent debentures	76,000 00	80,111 60
City of St. John, N.B., 4 per cent bonds	100,000 00	105,000 00
Canadian Northern Railway bonds	220,460 00	232,337 10

Total par and market values	\$1,031,174 89	\$1,059,077 32
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Carried out at market value \$1,059,077 32

Cash in banks in Canada, viz.:—

Bank of Nova Scotia, Toronto	\$ 11,280 97
" Montreal, Montreal	2,186 49
" " Winnipeg	1,045 61
" British North America, St. John, N.B.	903 22
Royal Bank of Canada, Charlottetown, P.E.I.	61 41
" " Vancouver, B.C.	1,636 21
Quebec Bank, Quebec	783 75
The Molsons Bank, Fraserville, Quebec	76 29

Total cash in banks in Canada 17,973 95

Agent's ledger balance in Canada 15 45

Interest accrued 4,905 00

†Gross premiums due and uncollected on Canadian policies in force.....\$ 19,183 42

*Gross deferred premiums on same..... 8,144 75

Total outstanding and deferred premiums.....\$ 27,328 17

Deduct cost of collection at 20 per cent..... 5,465 64

Net outstanding and deferred premiums 21,862 53

Short date notes for renewal premiums 6,368 94

Total assets in Canada \$ 1,121,847 66

†Of this amount \$19,057.14 belong to policies issued since March 31, 1878.

*Of this amount \$7,569.03 belong to policies issued since March 31, 1878.

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UNION MUTUAL LIFE—*Continued.*

LIABILITIES IN CANADA.

(Under Policies issued previous to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies in	
Canada.....	\$ 220,600 00
Reserve for reversionary additions and premium reductions.....	8,340 00
*Net reinsurance reserve.....	\$ 228,940 00
Claims for death losses due and unpaid.....	5,216 33
Claims for matured and discounted endowments due and unpaid	
(accrued previous to 1904).....	166 21
Dividends or bonuses to Canadian policy-holders due and unpaid.....	11 66
Total net liabilities in respect of said policies in Canada.....	\$ 234,334 20

(Under Policies issued subsequent to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies in	
Canada.....	\$ 862,450 00
Reserve for reversionary additions and premium reductions.....	25,660 00
Total.....	\$ 888,110 00
Deduct reserve on policies reinsured in other licensed companies in Canada.....	152 00
† Net reinsurance reserve.....	\$ 887,958 00
Present value of amounts not yet due on matured instalment policies..	4,866 00
Claims for death losses due and unpaid.....	\$ 13,030 00
Claims for matured and discounted endowments due and unpaid (accrued	
prior to 1904).....	182 91
Total claims for death losses and matured and discounted endowments.....	13,212 91
Dividends or bonuses to Canadian policy-holders due and unpaid.....	321 49
Total net liabilities in respect of said policies in Canada.....	\$ 906,358 40
Total liabilities in Canada.....	\$ 1,140,692 60

INCOME IN CANADA.

Gross cash received for premiums during the year in Canada.....	\$ 215,159 65
Premium obligations taken during the year in part payment of premiums	
in Canada.....	35 00
Premiums paid by dividends.....	5,964 78
Total.....	\$ 221,159 43
Deduct amount paid for premiums on policies reinsured in other licensed	
companies in Canada.....	262 20
Total net premium income in Canada (first year, \$36,-054.57; re-	
newal, \$184,842.66).....	\$ 220,897 23
Interest or dividends on bonds, &c.....	35,885 39
All other income (interest on premium notes, discount on endowments,	
&c.).....	1,038 42
Total income in Canada.....	\$ 257,821 04

* Based on American Experience Table, $4\frac{1}{2}$ per cent.† " " " $4\frac{1}{2}$ and $3\frac{1}{2}$ per cent.

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UNION MUTUAL LIFE —Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$10,240.92 accrued previous to 1904) ..	\$73,202.35
Payments on matured instalment policies.....	713 22
Total net amount paid for death claims.....	\$ 73,915 57
Cash paid for matured and discounted endowments (\$1,077.69 of which accrued in previous years).....	32,672 25
Total amount paid for death claims and matured and discounted endowments.....	\$ 106,587 82
Cash paid for surrendered policies	16,495 26
Cash dividends paid to Canadian policy-holders.....	3,112 77
Cash dividends applied in payment of premiums in Canada	5,964 78
Total paid to policy-holders in Canada.....	\$ 132,160 63
Commission, salaries and other expenses of officials in Canada.....	46,645 75
Taxes, licenses, fees or fines in Canada.....	2,803 52
Miscellaneous payments, viz. :—Rent, \$1,140 ; advertising, \$347.50 ; printing, &c., \$108.80 ; exchange, \$530.31 ; medical fees, \$3,183.00 ; sundry expenses, \$221.80.....	5,531 41
Total expenditure in Canada.....	\$ 187,141 31

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.	\$ 3,228 00
Premium obligations received during the year.....	35 00
Total.....	\$ 3,263 00

Deductions during the year, viz. :—

Amount of obligations used in payment of dividends to policy-holders. \$	114 00
Amount of obligations voided by lapse.....	24 00
Total deductions.....	138 00
Balance, note assets at end of year	\$ 3,125 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	654
Amount of said policies.....	\$ 934,614 00
Number of policies become claims in Canada during the year (including matured and discounted endowments).....	71
Amount of claims	114,254 13
Number of policies in force in Canada at December 31, 1904..	4,811
Amount of paid policies.....	\$6,987,444 00
Bonus additions thereon.....	106,334 86
Total.....	\$7,093,778 86
Deduct amount reinsured in other licensed companies in Canada.....	15,000 00
Net amount in force at December 31, 1904.....	7,078,778 86

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UNION MUTUAL LIFE —Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	3,254	\$ 4,552,872 00		
Endowment.....	1,152	1,719,978 00		
Term and other.....	305	550,908 00		
Bonus additions.....		102,750 38		
			4,711	\$ 6,926,508 38

New policies issued—

Whole life policies.....	477	718,370 00		
Endowment.....	178	236,973 00		
Term and all other.....	1	1,000 00		
Bonus additions.....		4,879 55		
			656	961,222 55

Old policies revived.....			2	1,500 00
Bonuses increased.....				4,244 54

Total.....			5,369	\$ 7,893,475 47
Deduct terminated.....			558	799,696 61

In force at end of year—

Whole life policies.....	3,384	\$ 4,772,701 00		
Endowment.....	1,217	1,819,335 00		
Term and all other.....	210	395,408 00		
Bonus additions.....		106,334 86		
			4,811	\$ 7,093,778 86

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	44	\$ 82,575 25
" maturity.....	27	31,678 88
" expiry.....	60	90,500 00
" surrender.....	60	87,163 10
" lapse.....	307	384,371 00
" change and decrease.....	1	22,106 38
Policies not taken.....	59	101,302 00
Total.....	558	\$ 799,696 61

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$12,441.50).....	301	\$ 473,553 50
Bonuses added during the year.....		747 38
Policies terminated during the year (including bonus additions, \$780.47).....	20	25,155 47
Policies in force at date of statement (including bonus additions, \$12,408.41).....	281	449,145 41

SESSIONAL PAPER No. 8

UNION MUTUAL LIFE—*Continued*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME.

Total premium income.....	\$ 2,154,450 51
Consideration for supplementary contracts not involving life contingencies	1,770 00
Premium notes, loans or liens restored by revival of policies.....	1,799 79
Interest and dividends and discount on claims paid in advance.....	361,877 11
Cash received for rents	60,943 50
Total income.....	<u>\$ 2,580,840 91</u>

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments. \$	795,050 70
Cash paid to annuitants	1,847 08
Premium and collateral loan notes voided by lapse	35,460 12
Surrender values paid policy-holders	121,557 12
" applied in payment of renewal premiums	5,785 47
" " to purchase paid-up insurance and annuities ..	18,996 78
Cash dividends paid to policy-holders	33,507 14
Dividends applied to pay renewal premiums	33,490 70
" purchase paid-up additions and annuities	39,897 62
Paid for claims on supplementary contracts not involving life contingencies	4,243 31
Commission to agents	324,920 32
Salaries and allowances for agencies.....	94,822 71
Agency supervision, travelling and all other agency expenses	16,231 32
Medical examiners' fees	35,436 50
Salaries of officers and office employees.....	88,707 88
Taxes, licenses and insurance department fees.....	56,056 51
Rent	29,361 24
Commuting renewal commissions.	2,222 31
General expenses.....	144,507 81
Total disbursements	<u>\$ 1,882,102 64</u>

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 1,262,302 57
Mortgage loans (first liens) on real estate.....	1,231,666 76
Loans secured by pledge of bonds, stocks or other collateral	688,459 51
Cash loans on company's policies assigned as collateral.....	204,842 06
Premium notes, loans or liens on policies in force	137,459 27
Book value of bonds and stocks owned	6,783,472 24
Cash on hand and in banks	70,977 11
Agents' balances (net).....	5,413 41
Cash in transit (since received)	737 87
Total net ledger assets	<u>\$10,385,330 80</u>

UNION MUTUAL LIFE—*Concluded.*

NON LEDGER ASSETS.

Interest due and accrued	\$ 83,756 76
Rents accrued	2,773 45
Market value of bonds and stocks over book value	373,419 71
Net amount of uncollected and deferred premiums	223,959 46
Gross assets	<u>\$11,069,240 18</u>
Less assets not admitted	5,413 41
Total admitted assets	<u>\$11,063,826 77</u>

LIABILITIES.

*Net insurance reserve	\$10,290,467 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	27,797 00
Net policy claims	107,584 30
Premiums paid in advance	2,520 82
Unpaid dividends due to policy-holders	6,088 58
Sundry	1,833 00
Unassigned funds (surplus)	632,949 48
Total liabilities	<u>\$11,069,240 18</u>

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year	6,674
Amount of said policies	\$ 9,084,458 14
Number of policies terminated	3,948
Amount of said policies	5,996,114 04
Number of policies in force	42,155
Amount of said policies	<u>60,598,837 07</u>

* Computed according to the Actuaries' Table of Mortality, with interest at 4 per cent for business prior to Jan. 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on or after Jan. 1, 1901.

SESSIONAL PAPER No. 8

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.

Attorney and Chief Agent in Canada—

LEWIS A. STEWART.

Principal Office—

273-275-277 Broadway, New York City.

Head Office in Canada—Toronto, Ont.

(Incorporated, February, 1850. License issued in Canada, 8th August, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 440,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's
policies assigned as collateral and premium obligations on Canadian
policies in force. \$ 19,111 46

Stocks and bonds in deposit with the Receiver-General:—

	Par value.	Market value.	
Province of New Brunswick debentures.	\$ 46,280 00	\$ 45,505 60	
City of Quebec 4 per cent coupon bonds.	25,000 00	25,500 00	
City of Winnipeg water works bonds.	40,000 00	38,000 00	
City of Ottawa bonds.	30,000 00	28,500 00	
City of Montreal bonds.	46,000 00	44,160 00	
Province of Quebec inscribed stock.	16,060 00	14,349 61	
Canadian Northern R.R. 1st mortgage debenture bonds	50,126 66	51,630 46	
Town of St. Louis, Que.	10,000 00	10,400 00	
Total par and market values.	\$ 263,466 66	\$ 258,045 67	
Total value of stocks and bonds carried out at market value.			258,045 67
Interest accrued policy loans.			573 34
Interest accrued on Canadian deposits.			2,832 08
Gross premiums due and uncollected on Canadian policies in force.	\$ 8,499 63		
Gross deferred premiums on same.	1,499 41		
Total outstanding and deferred premiums.	\$ 9,999 04		
Deduct cost of collection at 10 per cent.	999 90		
Net outstanding and deferred premiums.			8,999 14
Total assets in Canada.			\$ 289,561 69

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.	\$ 258,917 00
Reserve for reversionary additions and premium reductions.	1,830 00
Reserve for life annuities.	367 00
Total net reinsurance reserve.	\$ 261,114 00

* Based on Institute of Actuaries H.M. Table, with interest at $4\frac{1}{2}$ per cent for policies issued prior to Jan. 1, 1900, and with interest at $3\frac{1}{2}$ per cent for policies issued on or after that date.

4-5 EDWARD VII., A. 1905

UNITED STATES LIFE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Claims for death losses, unadjusted but not resisted.....	2,000 00
Rents accrued.....	75 00
Total liabilities in Canada.....	<u>\$ 263,189 00</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada (new, \$6,485.65; renewal, \$53,119.05).....	\$ 59,604 70
Premiums paid by dividends.....	51 77
Cash received for annuities.....	154 00
Total net premium income.....	<u>\$ 59,810 47</u>
Amount received for interest or dividends on stock, &c..	9,585 26
Interest on policy loans.....	726 31
Total income in Canada during the year.....	<u>\$ 70,122 04</u>

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (of which \$3,500 accrued in previous years).....	\$ 30,000 00
Net amount paid for matured endowments in Canada.....	7,187 00
Cash paid to annuitants.....	29 00
Cash paid for surrendered policies.....	9,630 61
Cash dividends paid Canadian policy-holders, \$5,067; applied in payment of premiums, \$51.77.....	5,118 77
Total net amount paid to policy-holders in Canada....	<u>\$ 51,965 38</u>
Cash paid for salaries, commissions and other expenses of officials in Canada.....	10,787 75
Cash paid for licenses, taxes, fees or fines in Canada.....	1,079 77
All other expenditure, viz.:—Exchange, \$151.75; rents, \$725.04; miscellaneous, \$437.06.....	1,313 85
Total expenditure.....	<u>\$ 65,146 75</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 76	
Amount of said policies.....	\$ 191,509 00
Number of policies become claims (including matured endowments) in Canada during the year. 23	
Amount of said claims.....	34,640 00
Number of policies in force in Canada at date (including annuities). 1,000	
Amount of said policies.....	\$ 1,846,665 00
Bonus additions thereon.....	2,477 00
Total net amount in force at date.....	1,849,142 00
Number of life annuities in force..... 1	
Amount of annual payments thereunder.....	<u>29 00</u>

SESSIONAL PAPER No. 8

UNITED STATES LIFE—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	616	\$ 910,636 00		
Endowment.....	187	302,585 00		
Term and all other.....	202	589,114 00		
Bonus additions.....		2,167 00		
			1,005	\$1,804,502 00

New policies issued—

Whole life.....	23	\$ 27,500 00		
Endowment.....	22	48,000 00		
Term and all other.....	39	167,509 00		
Bonuses added.....		310 00		
			89	243,319 00
Old policies revived.....	7	\$ 20,000 00		
Old policies increased and transferred.....	22	25,950 00		
			29	45,950 00

Total.....			1,123	\$2,093,771 00
Deduct terminated.....			121	244,600 00

In force at end of year—

Whole life.....	607	\$ 876,486 00		
Endowment.....	192	328,585 00		
Term and all other.....	203	641,623 00		
Bonus additions.....		2,477 00		
			1,002	\$1,849,171 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	17	\$ 28,500 00
" maturity.....	5	6,000 00
" expiry.....	7	11,000 00
" surrender.....	17	25,100 00
" lapse.....	55	144,000 00
Policies decreased and transferred.....	18	25,000 00
Policies not taken.....	2	5,000 00
Total.....	121	\$ 244,600 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total premium income.....	\$ 1,411,114 87
Consideration for supplementary contracts not involving life contingencies.....	52,647 00
Received for interest and dividends.....	385,236 31
Received for rent.....	62,972 76
Profit on sale or maturity of ledger assets.....	46,956 68
Premium notes, loans or liens restored by revival of policies.....	1,198 95
Income from other sources.....	162 14
Total income.....	\$ 1,960,288 71

4-5 EDWARD VII., A. 1905

UNITED STATES LIFE—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments.....	\$ 847,192 75
Cash paid to annuitants.....	19,241 50
Premium notes voided by lapse.....	24,827 51
Cash dividends paid policy-holders.....	118,487 90
Dividends applied by policy-holders to pay renewal premiums.....	8,160 42
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	13,244 00
Surrender values paid in cash.....	208,956 26
Surrender values applied to pay new and renewal premiums.....	144 65
Surrender values applied to purchase paid-up insurance and annuities..	26,677 15
Paid for claims on supplementary contracts not involving life contingencies.....	3,083 33
Cash paid stockholders for interest.....	30,800 00
Cash paid for salaries and allowances for agencies.....	64,583 71
Cash paid for commission to agents.....	199,860 94
Medical examiners' fees.....	15,870 15
Salaries of officers and office employees.....	72,065 84
Taxes, licenses and fees.....	36,298 84
Rent.....	29,793 19
Advertising, printing and stationery, and postage.....	29,515 28
Legal expenses.....	12,555 04
Loss on sale or maturity of ledger assets.....	7,900 00
General expenses.....	46,524 64
Total disbursements.....	<u>\$ 1,815,783 10</u>

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 725,488 50
Mortgage loans (first liens) on real estate.....	3,388,380 00
Loans secured by pledge of bonds, stocks or other collaterals.....	280,515 58
Loans made in cash to policy-holders on the company's policies assigned as collaterals.....	748,179 06
Premium notes on policies in force.....	78,338 51
Book value of bonds and stocks owned.....	2,775,078 60
Cash on hand and in banks.....	411,136 41
Bills receivable.....	790 00
Agents' balances secured.....	32,792 24
Total ledger assets.....	<u>\$ 8,440,698 90</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	104,129 50
Market value of real estate over book value.....	144,761 50
Market value of stocks and bonds over book value.....	189,615 52
Net amount of uncollected and deferred premiums.....	156,421 31
Total assets.....	<u>\$ 9,035,626 73</u>

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UNITED STATES LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$ 8,276,801 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	52,647 00
Commissions due to agents on premium notes when paid.....	14,922 80
Total unsettled claims.....	57,722 20
Unpaid dividends or other profits due policy-holders.....	7,550 00
Premiums paid in advance.....	7,553 49
Liability on policies cancelled, upon which a surrender value may be demanded.....	2,612 00
Other liabilities.....	1,113 15
Capital stock paid up.....	440,000 00
Unassigned funds (surplus).....	174,705 09
Total liabilities.....	<u>\$ 9,035,626 73</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	2,854
Amount of said policies.....	\$ 5,675,025 00
Number of policies terminated during the year.....	3,435
Amount of said policies.....	8,282,348 00
Number of policies in force at date.....	20,646
Amount of said policies.....	<u>41,941,025 00</u>

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest on policies issued up to and including Dec. 31, 1900, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued thereafter.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—SAMUEL H. KENT.

Secretary—WILLIAM WILLIAMS.

Head Office—Toronto.

(Incorporated June 13, 1898, by 61 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101. Commenced business on "Fund B" October 1, 1898. Dominion license issued February 12, 1900.)

I. STATEMENT OF ACCOUNTS, &c., OF BENEFICIARY BRANCH, "FUND B."

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 5,500 00
Amount of loans to policy-holders on the company's policies assigned as collateral.....	1,048 00
Huron & Erie Loan & Savings Company's stock, par value, \$4,350; market value, \$7,743. Carried out at cost value.....	6,829 50

Debentures of Loan Companies and Municipal debentures, viz :—

	Par value.
City of Calgary.....	\$ 10,000 00
Central Canada Loan & Savings Co., Toronto.....	5,000 00
Dominion Permanent Loan & Savings Co., Toronto.....	2,000 00
Huron & Erie Loan & Savings Co., London.....	6,000 00
Royal Loan & Savings Co., Brantford.....	5,000 00
Hamilton Provident & Loan Co.....	1,000 00
Landed and Banking Co., Hamilton.....	1,000 00
Town of Port Arthur.....	5,000 00
Reliance Loan and Savings Co.....	5,000 00
Total carried out at par value.....	40,000 00
Cash at head office.....	378 95

Cash in banks, &c., beneficiary fund :—

Imperial Bank, Toronto.....	\$ 4,783 14
Huron & Erie Loan & Savings Company, London.....	1,038 31
Dominion Permanent Loan & Savings Company, Toronto.....	291 71
Central Canada Loan & Savings Co., Toronto.....	248 72
Total carried out.....	6,361 88
Total net ledger assets.....	\$ 60,118 33

OTHER ASSETS.

Interest accrued.....	1,089 93
Books, chattels, &c.....	100 00
Net premiums in course of collection.....	3,587 30
Total assets.....	\$ 64,895 56

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$	57,327 49
Claims for death losses unadjusted but not resisted.....		2,000 00
Total liabilities.....	\$	59,327 49
Surplus on policy-holders' account.....	\$	5,568 07

INCOME.

Cash received for premiums.....	\$	19,847 83
Amount received for interest and dividends.....		2,858 76
Total income.....	\$	22,706 59

EXPENDITURE.

Cash paid for death losses.....	\$	8,255 00
Cash paid for surrendered policies.....		377 00
Total amount paid policy-holders.....	\$	8,632 00
Cash paid for salaries, commissions and other expenses.....		4,854 39
Total expenditure.....	\$	13,486 39

SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year.....	\$	50,898 13
Income as above.....		22,706 59
Total.....	\$	73,604 72
Expenditure as above.....		13,486 39
Balance, net ledger assets, December 31, 1904.....	\$	60,118 33

MISCELLANEOUS.

Number of new policies reported as taken during the year... ..	325
Amount of said policies.....	\$ 295,850 00
Number of policies become claims during the year.....	6
Amount of said claims.....	7,755 00
Number of policies in force in Canada at date.....	1,144
Amount in force at December 31, 1904.....	1,026,911 00

* Based on H^M. Table of Mortality of the Institute of Actuaries, with interest at 4 p.c. for policies issued previous to January 1, 1900, and 3½ p.c. for those issued after that date.

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year (whole life).	953	\$ 862,940 00
New policies issued (whole life).....	325	295,850 00
Total	1,278	\$ 1,158,790 00
Deduct terminated	134	131,879 00
Policies in force December 31, 1904.....	1,144	\$ 1,026,911 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	6	\$ 7,755 00
" surrender	3	5,000 00
" lapse	105	102,299 00
Policies not taken.....	20	16,825 00
Total terminated.	134	\$ 131,879 00

II. STATEMENT OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A.O.F., OTHER
THAN THE BENEFICIARY ACCOUNTS.

INCOME.

Receipts from members :—

Sick and funeral fees.....	\$ 15,216 52
Management dues.....	8,617 20
Companions of the Forest dues.....	800 29
Juvenile Federation dues.....	209 20
Total from members	\$ 24,843 21
Other receipts—Guarantee fund.....	399 26
Special levy.....	47 18
Interest.....	524 94
Supplies,\$221.16 ; official organ, \$264.57.....	485 73
Total income.....	\$ 26,300 32

EXPENDITURE.

Funeral benefits.....	\$ 11,585 00
Extended sickness benefits.....	3,045 04
Sundry expenses, viz. :—Medical examinations, \$488.95 ; salaries, \$2,139.00 ; general expenses, \$2,194.55 ; organizing expenses, \$3,173.92 ; expenses, Companions of the Forest, \$126.18 ; ex- penses, Juvenile Federation, \$27.55.....	8,150 15
Total expenditure.	\$ 22,780 19

SESSIONAL PAPER No. 8

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

ASSETS OF OTHER BRANCHES.

Cash at head office.....	\$	480 78
Cash on deposit (other funds):—		
Huron and Erie Loan and Savings Co. (Companions of the Forest)...	\$	2,696 85
Merchants Bank of Canada (Companions of the Forest).....		1,360 55
Imperial Bank of Canada (Juvenile fund)		548 40
Imperial Bank of Canada (sick and funeral).....		4,299 31
Imperial Bank of Canada (Companions of the Forest).....		169 50
Total cash on deposit.....		9,074 61
Central Canada Loan and Savings Co. debentures (sick and funeral)...		5,000 00
Fort William debentures.....		5,000 00
Net assets—other branches.	\$	19,555 39

SUMMARY OF FUNDS HIGH COURT, A. O. F.

Beneficiary fund.....	\$	60,118 33
Sick and funeral fund.....		11,143 59
Companions of the Forest.....		4,226 90
Juvenile Federation.....		587 89
Special levy.....		749 90
Guarantee fund.....		3,285 29
Official organ.....		188 40
Total.....	\$	80,300 30
Less overdraft, management fund, \$529.10; supplies, \$97.48.....		626 58
Total assets.....	\$	79,673 72

III. SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS,
CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA

INCOME, 1904.

Fees and dues (less levies paid to High Court).....	\$	78,433 02
Interest.....		3,202 91
Rent.....		2,531 09
Donations.....		79 88
Total income (net).....	\$	84,246 90

EXPENDITURE, 1904.

Paid for sickness benefits.....	\$	39,553 60
Medical attendance and examinations.....		14,433 19
Grants to courts and members.....		1,149 46
Total paid to members.....	\$	55,136 25
Paid for salaries, &c.....		7,876 66
Rent, light and fuel.....		7,299 14
Sundry other expenses.....		6,042 89
Total expenditure.....	\$	76,354 94
Excess of income over expenditure.....	\$	7,891 96

4-5 EDWARD VII., A. 1905

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —Concluded.

ASSETS, DECEMBER 31, 1904.

Real estate	\$ 31,984 63
Mortgages	22,247 33
Bonds and debentures	13,709 00
Stock and goods	9,361 76
Sundry securities	1,745 62
Cash in treasurers' hands	11,437 99
Cash in banks	83,868 75
Chattels and court property	5,677 81
Dues unpaid	9,455 20
Total assets in Canada	<u>\$ 189,488 09</u>

LIABILITIES, DECEMBER 31, 1904.

Due on mortgage loans	\$ 5,650 00
Fees paid in advance	882 06
Due for salaries	197 90
Other liabilities	5,877 09
Total liabilities (excluding reserves)	<u>\$ 12,607 05</u>

MEMBERSHIP, DECEMBER 31, 1904.

Courts	11,822
Companions of the Forest	1,416
Juvenile members	1,977
High Court	45
Total	<u>15,260</u>

NOTE.—The following courts and branches had not made returns up to May 1, 1905, viz :—Nos. 5775, 5835, 6191, 6326, 6895, 6896, 7045, 7589, 7590, 7674, 7682, 7825, 7859, 7870, 7875, 8408, 8409, 8419, 8759, 8775, 8834, 8936, 8938, 8939. Circles, 121.
Juvenile branches.—Nos. 1, 2, 7, 8, 17, 19, 20, 25, 26, 34, 35, 39, 40, 43, 44.

STATEMENTS
OF
ACCIDENT, GUARANTEE, PLATE GLASS,
STEAM BOILER,
BURGLARY GUARANTEE, SICKNESS AND INLAND TRANSIT
INSURANCE COMPANIES

STATISTICS

ANNUAL REPORT OF THE

STATISTICAL

DEPARTMENT OF THE

UNITED STATES

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER** AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDING DECEMBER 31, 1904.

ACCIDENT.

The Accident and Guarantee Company of Canada.
The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Railway Passengers' Assurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).
The Railway Passengers' Assurance Company.
The United States Fidelity and Guaranty Company.

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.
The New York Plate Glass Insurance Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam User's Insurance Association).
The Maryland Casualty Company.

BURGLARY GUARANTEE.

The Dominion Guarantee Company (Limited).

4-5 EDWARD VII., A. 1905

SICKNESS INSURANCE.

The Accident and Guarantee Company of Canada.
The Canada Accident Assurance Company.
The Canadian Order of the Woodmen of the World.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited),
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Railway Passengers' Assurance Company.
The Subsidiary High Court of the Ancient Order of Foresters.
The Supreme Court of the Independent Order of Foresters.

INLAND TRANSIT INSURANCE.

The American and Foreign Marine Insurance Company.
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company (Limited).

SESSIONAL PAPER No. 8

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—F. E. NELSON.

Chief Agent and Secretary—

F. J. J. STARK.

Principal Office—Montreal.

(Incorporated, July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87.
Commenced business in Canada, May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.	246,700 00
Amount paid up in cash.	45,502 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Market value.	Value in account.
City of Vancouver bonds.....	\$ 15,000 00	\$ 15,000 00	\$ 13,875 00
Province of Quebec 3 per cent stock....	24,333 33	22,630 00	21,869 58
Total par, market and account values	\$ 39,333 33	\$ 37,630 00	\$ 35,744 58

Carried out at value in account.....	\$ 35,744 58
Cash at head office.....	671 61
Cash in Bank of Montreal.....	7,904 42
Accounts receivable.....	1,026 41
Agents' balances.....	921 76
Total ledger assets.....	\$ 46,268 78

OTHER ASSETS.

Market value of stocks and bonds over value in account.....	1,885 42
Interest accrued.....	357 50
Office furniture.....	521 10
Gross premiums due and uncollected on policies in force, viz.:—	
Accident.....	\$ 3,518 69
Sickness.....	2,176 52
Total outstanding premiums.....	5,695 21
Total assets.....	\$ 54,728 01

4-5 EDWARD VII., A. 1905

THE ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES.

Total amount of unsettled claims against the company (accident, \$504.42; sickness, \$152.14)	\$	656 56
Reserve of unearned premiums for all outstanding risks, viz.:		
Accident.....	\$	8,131 07
Sickness.....		2,585 70
		<hr/> 10,716 77
Accrued commission on outstanding premiums.		1,334 21
Due and accrued for advertising, rent and other expenses.....		233 11
		<hr/>
Total liabilities (excluding capital stock).....	\$	12,940 65
		<hr/>
Surplus of assets over liabilities.....	\$	41,787 36
		<hr/>
Capital stock paid up	\$	45,502 00
		<hr/>

INCOME.

For Accident Risks—

Gross cash received for premiums.....	\$	20,818 31
Deduct reinsurance, rebate, abatement and return premiums.....		3,092 86
		<hr/>
Net cash received for accident premiums.....	\$	17,725 45

For Sickness Risks—

Gross cash received for premiums	\$	4,734 60
Deduct reinsurance, rebate, abatement and return premiums.....		17 21
		<hr/>
Net cash received for sickness premiums	\$	4,717 39
		<hr/>
Total net cash received for premiums.....	\$	22,442 84
Received for interest and dividends.....		1,335 05
Received as premium on account of special reserve.....		95 00
		<hr/>
Total.....	\$	23,872 89
Received for calls on capital.....		582 00
		<hr/>
Total income	\$	24,454 89

EXPENDITURE.

For Accident Risks—

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$335 78.)..	\$	388 48
Amount paid for claims occurring during the year.....	\$	4,553 02
Deduct received for reinsurances.....		18 75
		<hr/>
Net amount paid during the year for said claims.....	\$	4,534 27
		<hr/>
Total amount paid for accident claims.....	\$	4,922 75

For Sickness Risks—

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$761 43)...	\$	704
Amount paid for claims occurring during the year.....		3,109
		<hr/>
Total net amount paid for sickness claims.....	\$	3,813

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THE ACCIDENT AND GUARANTEE—*Concluded.*EXPENDITURE—*Concluded.*

Total net amount paid during the year for all claims	\$	8,736 47
Commission or brokerage		6,014 32
Salaries, fees and all other charges of officials		4,830 61
Taxes		748 09
Miscellaneous payments, viz.:—Expense, \$887.41 ; advertising, \$765.28 ; furniture, \$238.57 ; medical fees, \$561.04 ; supplies, \$513.87 ; rent \$589.57 ; travelling expenses, \$1,011.99 ; agents' guarantee bonds, \$14.07		4,581 80
Total expenditure	\$	<u>24,911 29</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets January 1, 1904	\$	46,725 18
Income as above		<u>24,454 89</u>
Total	\$	71,180 07
Expenditure as above		<u>24,911 29</u>
Balance net ledger assets Dec. 31, 1904	\$	<u>46,268 78</u>

MISCELLANEOUS.

Accident Risks.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	994	\$ 1,651,000	\$11,232 82
Taken during the year—new and renewed.	2,346	3,239,800	21,934 85
Total	3,340	\$ 4,940,800	\$33,217 67
Deduct terminated	1,014	1,693,000	13,826 79
Gross in force at end of year.	2,326	\$ 3,247 800	\$19,390 88
Deduct reinsured		661,000	3,128,74
Net in force at December 31, 1904	<u>2,326</u>	<u>\$ 2,586,800</u>	<u>\$16,262 14</u>

Sickness Risks.

Gross policies in force at date of last statement..	2,312		\$ 6,445 25
Taken during the year—new and renewed	1,201		5,194 40
Total	3,513		\$11,639 65
Deduct terminated	2,315		6,468 25
Net in force at December 31, 1904	<u>1,198</u>		<u>\$ 5,171 40</u>

4-5 EDWARD VII., A. 1905

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—W. L. H. SIMPSON.

Principal Office—New York, N. Y.

Secretary—John E. HOFFMAN.

Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized and incorporated, December, 1896. Commenced business in Canada, January 1, 1904.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
 cash..... \$ 200,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz:—

United States 4 per cent registered bonds..... \$ 25,000 00
 Cash at head office in Canada..... 1,671 56

Total assets in Canada..... \$ 26,671 56

LIABILITIES IN CANADA.

Nil.

INCOME IN CANADA.

Net cash received for premiums on Inland Transit risks..... \$ 7,207 54

Total Income in Canada..... \$ 7,207 54

EXPENDITURE IN CANADA.

Net amount paid for losses under Inland Transit risks..... \$ 568 50
 Paid for commission or brokerage..... 1,081 13
 Paid for taxes..... 200 00

Total expenditure in Canada..... \$ 1,849 63

RISKS AND PREMIUMS.

For Inland Transit Risks in Canada.

	No.	Amount.	Premiums.
Policies taken during the year.....	1,512	\$ 50,027,900	\$ 7,207 54
Deduct terminated	1,512	50,027,900	7,207 54

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AMERICAN AND FOREIGN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME.

Total amount received for premiums.....	\$	97,750	49
Total amount received for interest.....		12,739	01
Total income.....	\$	110,489	50

DISBURSEMENTS.

Net amount paid for losses.....	\$	30,351	58
Paid stock-holders for interest or dividends.....		10,000	00
Commissions or brokerage.....		20,289	83
Taxes, licenses and Insurance Department fees.....		2,600	02
Premiums uncollectable.....		22	06
Miscellaneous expenses.....		2,021	90
Total disbursements.....	\$	65,285	39

LEDGER ASSETS.

Book value of bonds and stocks.....	\$	432,374	57
Cash in bank.....		34,950	78
Agents' balances.....		11,971	20
Total ledger assets.....	\$	479,296	55

NON-LEDGER ASSETS.

Interest accrued.....		3,684	65
Market value of bonds and stocks over book value.....		15,652	02
Due from other companies for reinsurance on losses already paid.....		13,322	37
Gross assets.....	\$	511,955	59
Deduct assets not admitted.....		3,502	50
Total admitted assets.....	\$	508,453	09

LIABILITIES.

Net amount of unpaid losses and claims.....	\$	30,112	00
Total unearned premiums.....		20,366	92
Dividends to stockholders remaining unpaid.....		10,000	00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		736	15
Reinsurance premiums.....		18,257	66
Total liabilities except capital.....	\$	79,472	73
Capital paid up in cash.....		200,000	00
Surplus over all liabilities.....		228,980	36
Total liabilities.....	\$	508,453	09

RISKS AND PREMIUMS.

Marine and Inland Risks.

Amount written or renewed during the year.....	\$232,243,756	00
Premiums thereon.....	247,545	63
Amount terminated during the year.....	232,304,655	00
Premiums thereon.....	244,015	85
Net amount in force at Dec. 31, 1904.....	1,877,453	00
Premiums thereon.....	20,366	92

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—H. D. LYMAN.

Secretary—H. B. ZEVELY.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—

ALEXANDER DIXON.

Head Office in Canada—Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 2,500,000 00

ASSETS IN CANADA.

Bonds owned by the Company :—

	Par value.	Market value.
*Canadian Northern Railway guaranteed bonds	\$ 97,333 33	\$ 99,280 00
Province of New Brunswick 3 per cent bonds.	10,000 00	9,700 00
Total par and market values.....	\$ 107,333 33	\$ 108,980 00

Carried out at market value \$ 108,980 00
 Cash at head office 31 25

Cash in banks, viz. :—

Imperial Bank of Canada, Toronto.....	\$ 250 00
Canadian Bank of Commerce, Toronto.....	249 65
Hochelaga Bank, Montreal.....	200 00
Molson's Bank, Montreal.....	20,000 00

Total cash in banks..... 20,699 65

Total..... \$ 129,710 90

OTHER ASSETS.

Interest due, \$150 ; interest accrued, \$150 300 00
 Gross premiums due and uncollected on Canadian policies in force
 (guarantee, \$126.75 ; court and contract, \$1,443.76) 1,570 51

Total assets in Canada..... \$ 131,581 41

LIABILITIES IN CANADA.

Total net amount of unsettled claims for guarantee losses in Canada... \$ 1,089 75
 Reserve of unearned premiums for all outstanding risks in Canada
 (guarantee, \$2,918.15 ; court and contract, \$2,189.66)..... 5,107 81

Total liabilities in Canada..... \$ 6,197 56

* In deposit with the Receiver General :—

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AMERICAN SURETY COMPANY—*Continued*.

INCOME IN CANADA.

Guarantee Risks.

Gross cash received for premiums.....	\$ 7,231 48
Deduct rebate, abatement and return premiums.....	780 95
Net cash received for said premiums.....	<u>\$ 6,500 53</u>

Court and Contract Risks.

Gross cash received for premiums.....	\$ 5,029 39
Deduct rebate, abatement and return premiums.....	1,046 48
Net cash received for said premiums.....	<u>\$ 3,982 91</u>

Total net cash received for premiums.....	\$ 10,483 44
Received for interest and dividends.....	4,795 06
Total income in Canada.....	<u><u>\$ 15,278 50</u></u>

EXPENDITURE IN CANADA.

For Guarantee Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,026.64).....	\$ 2,675 77
Amount paid for losses occurring during the year.....	\$ 545 86
Deduct recoveries.....	337 79
Net amount paid for said losses.....	<u>208 07</u>

Total net amount paid for guarantee losses.....	\$ 2,883 84
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For Court and Contract Risks.

Amount paid for claims occurring during the year.....	\$ 188 79
Deduct reinsurances.....	90 40

Net amount paid during the year for court and contract losses.....	98 39
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Total net amount paid during the year for losses.....	\$ 2,982 23
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Commission and brokerage.....	1,137 34
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Salaries, fees and all other charges of officials in Canada.....	1,405 00
--	----------

Taxes in Canada.....	746 47
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Miscellaneous payments, viz.:

Duty and express, \$13.93; postage and telegrams, \$79.34; rent, \$261; sundries, \$86.98.....	441 25
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Total expenditure in Canada.....	<u><u>\$ 6,712 29</u></u>
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RISKS AND PREMIUMS.

Guarantee Risks.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	669	\$ 1,332,036	\$ 5,360 94
Taken during the year—new and renewed.....	883	1,614,701	7,343 83
Total.....	1,552	\$ 2,946,737	\$ 12,704 77
Deduct terminated.....	813	1,575,720	6,868 47
Gross and net in force at December 31, 1904....	739	\$ 1,371,017	<u>\$ 5,836 30</u>

Court and Contract Risks.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	190	\$ 945,537	\$ 4,775 96
Taken during the year—new and renewed.....	226	1,007,705	5,328 30
Total.....	416	\$ 1,953,242	\$ 10,104 26
Deduct terminated.....	214	1,007,039	5,724 94
Gross and net in force at December 31, 1904....	202	\$ 946,203	<u>\$ 4,379 32</u>

4-5 EDWARD VII., A. 1905

AMERICAN SURETY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate (unencumbered).....	\$ 3,000,000 00
Book value of stock and bonds owned.....	2,131,502 53
Cash on hand and in bank.....	378,804 21
Total ledger assets.....	<u>\$ 5,510,306 74</u>

NON LEDGER ASSETS.

Interest due.....	8,459 62
Rents due and accrued.....	18,481 89
Market value of bonds and stocks over book value.....	155,732 72
Gross premiums in course of collection.....	257,638 19
Gross assets.....	<u>\$ 5,950,619 16</u>
Deduct assets not admitted.....	130,340 42
Total admitted assets.....	<u><u>\$ 5,820,278 74</u></u>

LIABILITIES.

Total amount of unpaid fidelity and surety losses.....	\$ 397,803 61
Total unearned premiums.....	793,173 24
Commission brokerage, &c., due or to become due to agents.....	6,357 08
Salaries, expenses, &c., due and accrued.....	12,500 00
Agents' credit balances, being premiums paid in advance.....	13,309 96
Other liabilities.....	598 16
Total liabilities, except paid-up capital.....	<u>\$ 1,223,742 05</u>
Capital stock paid up.....	2,500,000 00
Surplus beyond capital and other liabilities.....	2,096,536 69
Total liabilities.....	<u><u>\$ 5,820,278 74</u></u>

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 1,471,090 10
Received for interest and dividends.....	96,773 37
Received for rents.....	246,614 22
Profits on sale and maturity of ledger assets.....	38,385 15
Premiums paid in advance.....	1,582 61
Total income.....	<u><u>\$ 1,854,445 45</u></u>

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AMERICAN SURETY COMPANY—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses	\$ 588,619 46
Dividends paid stockholders.....	200,000 00
Commission or brokerage.....	95,137 79
Salaries, travelling and all expenses of agents and agencies not on commission account.....	308,316 44
Cost of adjustment, legal expenses and settlement of claims.....	11,268 11
Salaries, fees and other charges of officers and employees.....	218,752 39
Inspections.....	4,430 17
Taxes, licenses and insurance department fees.....	99,069 71
Rent	30,183 33
Legal expenses.....	5,047 99
Advertising.....	5,977 66
Printing and stationery.....	30,044 71
Postage and express.....	18,313 96
Exchange.....	6,200 00
Interest.....	2,534 70
All other expenditures.....	118,024 57
Total expenditure.....	<u>\$ 1,741,920 99</u>

EXHIBIT OF PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Premiums on policies written or renewed during the year.....	\$ 808,609 98	\$ 921,497 59
Premiums on risks expired and terminated.....	782,348 76	842,568 86
Premiums on policies in force at end of year.....	<u>601,540 52</u>	<u>979,421 02</u>

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN L. BLAICKIE,
Agent—W. B. McMURRICH, K.C.

Secretary—H. N. ROBERTS,
Principal Office—Toronto.

(Incorporated April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68.
Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$	500,000 00
Amount subscribed for		100,100 00
Amount paid up in cash		75,075 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	\$	10,200 00
Amount of loans secured by bonds, stock or other marketable collaterals		9,330 00

Viz.:—

	Par value.	Market value.	Amount loaned.
Thousand Island Railway, first mortgage coupon bonds	\$ 7,500 00	\$ 9,000 00	\$ 7,500 00
20 shares Dominion Bank stock	1,000 00	2,500 00	1,830 00
	<u>\$ 8,500 00</u>	<u>\$ 11,500 00</u>	<u>\$ 9,330 00</u>

Stock and bonds owned by the company, viz.:—

	Par value.	Market value.
City of Vancouver debentures	\$ 7,000 00	\$ 6,408 82
Town of Owen Sound debentures	4,000 00	4,013 58
City of London, Ont., debentures	6,000 00	6,000 00
Canada Landed and National Investment Co.'s debentures	8,000 00	8,000 00
Town of Tilsonburg debentures	2,000 00	2,080 00
City of Guelph debentures	1,500 00	1,599 00
Town of Deseronto debentures	4,169 00	4,225 00
Township of Leeds and Lansdowne debentures	5,000 00	5,011 00
" Rear of Yonge and Escott debentures	5,000 00	5,023 00
" Elizabethtown debentures	7,000 00	7,088 00
Town of Simcoe debentures	7,000 00	7,145 00
	<u>\$ 56,669 00</u>	<u>\$ 56,503 40</u>
(The above are on deposit with the Receiver General.)		
Land Security Co.'s debentures	2,700 00	2,700 00
Consumers Gas Co.'s stock	4,650 00	9,999 87
Canada Permanent and Western Canada Mortgage Corporation stock	6,280 00	7,713 70
Canada Landed and N. I. Co.'s debentures	5,000 00	5,000 00
Toronto General Trusts Co.'s stock	5,000 00	7,362 50
	<u>\$ 80,299 00</u>	<u>\$ 89,279 47</u>

Carried out at market value	89,279 47
Cash at head office	157 91

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BOILER INSPECTION AND INSURANCE—*Continued.*ASSETS—*Concluded.*

Cash in banks:—

Bank of Nova Scotia.....	\$ 4,526 03	
Canadian Bank of Commerce.....	20 70	
Canadian Bank of Commerce, Savings Dept.....	535 67	
Bank of Ottawa.....	16 14	
Bank of Nova Scotia, Savings Dept.....	10,700 67	
Total cash in banks.....	\$	15,799 21
Interest due and accrued on debentures, &c.....		1,593 40
Office furniture and inspector's appliances.....		1,800 00
Special service accounts in course of collection.....		254 70
Inspectors' balances.....		100 80
Agents' balances.....		8,520 80
Net amount of outstanding premiums.....		5,041 26
Total assets.....	\$	142,077 55

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada....	\$	63,008 34
Due for sundry small accounts for printing, advertising, &c.....		11 00
Dividends declared but not yet due.....		2,252 25
Total liabilities (excluding capital stock).....	\$	65,271 59

INCOME.

Gross cash received for premiums.....	\$ 51,939 64	
Deduct reinsurance, rebate, abatement and return premiums.....	5,236 62	
Net cash received for premiums.....	\$	46,703 02
Received for interest and dividends.....		5,486 08
Income from special service department.....		687 39
Total.....	\$	52,876 49

EXPENDITURE.

Total amount paid during the year for losses.....	\$	3,347 06
Amount or dividends paid during the year.....		4,504 50
Commission or brokerage.....		4,981 73
Salaries, fees and all other charges of officials.....		26,171 52
Taxes.....		974 91

Miscellaneous payments:—

General expenses, including rent, stationery, printing, postage, agency expenses, &c., \$2,699.95; travelling expenses, \$5,429.49; advertising, \$1,053.80; expenses, Montreal office, \$429.50; furniture and inspectors' appliances, \$804.95; local inspections, \$7.50; written off inspectors' balances, \$100.80.....		10,525 99
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Total expenditure.....	\$	50,505 71
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BOILER INSPECTION AND INSURANCE—*Concluded.*

CASH ACCOUNT.

1903.	<i>Dr.</i>	
Dec. 31—To balance on hand and in banks at this date.....	\$	11,967 34
1904.		
Dec. 31—To income as above.....		52,876 49
Received from realization of investments.....		1,619 00
	\$	66,462 83
1904.	<i>Cr.</i>	
Dec. 31—By expenditure during the year as above.....	\$	50,505 71
Balance in hand and in banks this date.....		15,957 12
	\$	66,462 83

RISKS AND PREMIUMS.

	No. of Boilers.	No. of Risks.	Amount.	Premiums.
			\$	\$ cts.
Policies in force at date of last statement.....	3,249	1,422	5,836,775	102,220 86
Taken during the year—new.....	751	296	1,321,550	24,218 08
Taken during the year—renewed.....	999	501	1,607,725	27,228 25
Total.....	4,999	2,219	8,766,050	153,667 19
Deduct terminated.....	1,576	690	2,576,125	40,223 42
Gross and net in force at December 31, 1904.....	3,423	1,529	6,189,925	113,443 77

Total number of policies in force at date.....	1,529
Total net amount in force.....	\$ 6,189,925 00
Total premiums thereon.....	113,443 77

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THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—RICHARD HOBSON.
Principal Office—Liverpool, Eng.

Secretary—ARTHUR MCNEILL.
Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada,
May 16, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed.	£ 1,340,000=	\$ 6,521,333 33
" paid up in cash.	268,000=	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz:—

City of Montreal 4 per cent debentures.	Par value.
" " stock	\$ 112,000 00
	5,000 00

Carried out at par value	\$ 117,000 00
Cash at head office in Canada	7,528 59

Total assets in Canada	\$ 124,528 59
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LIABILITIES IN CANADA.

Net amount of unpaid inland marine losses.	\$ 194 21
Net amount of unearned inland marine premiums	3,644 00

Total amount of liabilities in Canada	\$ 3,838 21
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INCOME IN CANADA.

Total net cash received for premiums.	\$ 28,890 24
Received for interest on bonds and stock in Canada	4,680 00

Total income in Canada	\$ 33,570 24
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EXPENDITURE IN CANADA.

Total net amount paid during the year for losses in Canada	\$ 4,663 11
Paid for commission or brokerage	4,333 53
Paid for taxes	76 13

Total expenditure in Canada	\$ 9,072 77
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RISKS AND PREMIUMS.

Inland Marine Risks in Canada.	No.	Amount.	Premiums thereon.
Policies taken during the year	1,876	\$ 7,468,559	\$ 28,890 24
Deduct terminated.	1,871	7,308,559	21,602 24
In force at December 31, 1904	5	\$ 160,000	\$ 7,288 00

4-5 EDWARD VII., A. 1905

BRITISH AND FOREIGN MARINE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Dr.

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
To Balance 31st December, 1903	129,202	10	9			
Balance underwriting account, 1903	202,142	17	0			
Interest account, 1904	53,174	3	7			
				£	s.	d.
By dividend paid 11th February, 1904				26,800	0	0
Interim dividend, paid 1st July, 1904				26,800	0	0
Claims, returns, &c., and commissions on profits of 1903, settled in 1904				£ 127,833	19	5
Amount transferred to underwriting suspense account to close 1903				30,000	0	0
Amount transferred to reserve fund				157,833	19	5
Income tax				50,000	0	0
				3,696	12	0
Balance carried down				119,388	19	11
	£ 384,519	11	4	£ 384,519	11	4

UNDERWRITING ACCOUNT, 1904.

	£	s.	d.		£	s.	d.
To premiums 1904, less returns, reinsurances, foreign taxes and agents' charges	386,688	3	6	By claims, 1904	137,072	17	0
				Directors' remuneration—Liverpool and London	6,450	0	0
				Auditors' remuneration	250	0	0
				General expenses—Liverpool, London and New York	20,234	8	7
				Balance carried down	213,660	17	11
	£	s.	d.		£	s.	d.
	£ 386,688	3	6		£ 386,668	3	6

To capital—67,000 shares at £20 per share.....£ 1,340,000

	£	s.	d.		£	s.	d.
Paid up £4 per share	268,000	0	0	By investments	1,303,033	17	9
Reserve fund	900,000	0	0	Company's property—Castle St., Liverpool	65,000	0	0
Balance profit and loss account, brought down	119,388	19	11	31, Cornhill, London	17,394	3	3
Balance underwriting account	213,690	17	11	57, Queen St., Melbourne	10,000	0	0
Re-insurance underwriting (less expenses)	49,759	9	8	Loans	12,740	0	0
Underwriting suspense account	63,860	11	8	Stamps	1,498,168	1	0
Profit on sale of investments	8,451	10	1	Cash at bankers and on hand and bills receivable	1,054	19	2
Dividends unpaid	426	15	0	Interest and rents accrued but not received	38,480	16	10
Transfer fees reserved	732	12	6	Accounts due to the company	20,439	6	0
Accounts due by the company	63,347	19	4		129,676	13	1
	£	s.	d.				
	£1,687,828	16	1		£1,687,828	16	1

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THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—R. WILSON SMITH.

Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of capital authorized	\$ 500,000 00
" subscribed for	108,300 00
" paid up in cash	43,320 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.
Town of Whitby debentures	\$ 302 02	\$ 302 02
City of St. Catharines "	12,000 00	12,336 00
Town of St. Louis "	10,000 00	10,200 00
Province of New Brunswick, 4 p. c. bonds	5,000 00	5,310 00
" " 3 p. c. bonds	9,733 33	9,149 33
" Quebec 5 p. c. bonds	1,000 00	1,050 00
Total par and market values	\$ 38,035 35	\$ 38,347 35

Carried out at market value \$ 38,347 35 |

Stocks and bonds held by Company, viz.:—

	Par value.	Market value.
Dominion of Canada inscribed stock	\$ 37,960 00	\$ 38,339 60
City of St. Henri debentures	8,000 00	8,880 00
Canadian Northern Railway Co.'s bonds	12,166 66	12,531 66
Town of Sydney, N. S., debentures	5,000 00	4,875 00
Town of St. Louis debentures	5,000 00	5,250 00
" Valleyfield "	5,000 00	4,750 00
" Hintonburgh "	2,500 00	2,650 00
	\$ 75,626 66	\$ 77,276 26

Carried out at market value 77,276 26 |Cash on hand at head office 2,239 40 |Cash in Canadian Bank of Commerce 8,637 34 |Plate Glass Trust Deposit 100 00 |Agents' ledger balances 10 65 |Total \$ 126,611 00 |

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CANADA ACCIDENT—*Continued.*

OTHER ASSETS.

Office furniture	\$	530 60
Interest accrued		474 31

Gross premiums due and uncollected on policies in force, viz.:—

Accident	\$	3,210 25
Plate Glass		1,015 04
Sickness		128 10
Employer's Liability		295 90
Total	\$	4,649 29
Less commission		1,162 32
Net amount of outstanding premiums		3,486 97
Amount due for reinsurance losses		431 95
Total assets	\$	131,534 83

LIABILITIES.

(1) LIABILITIES IN CANADA.

For Accident Losses.

Amount of losses claimed but not adjusted	\$	41 98
Amount of losses known or reported, proof not filed		1,703 75
" " resisted, not in suit		2,000 00
Total	\$	3,745 73
Deduct reinsurance		35 00
Total net amount of unsettled claims for accident losses	\$	3,710 73

For Plate Glass Losses.

Net amount of losses claimed, but not adjusted	\$	468 59
Net amount of losses known or reported, proof not filed		113 25
Total net amount of unsettled claims for plate glass losses		581 84

For Sickness Losses.

Net amount of losses known or reported, proof not filed	\$	10 00
Total net amount of unsettled claims for sickness losses		10 00

Total net amount of unpaid claims	\$	4,302 57
Reserve of unearned premiums for all outstanding accident risks		12,349 42
" " " plate glass risks		19,358 57
" " " sickness risks		2,139 29
" " " elevator and employers' liability		1,114 91
Due and accrued for reinsurance		109 25
Agents' balances		325 98
Total liabilities in Canada	\$	39,699 99

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CANADA ACCIDENT—Continued.

(2) LIABILITIES IN OTHER COUNTRIES.

Net amount of accident claims unpaid.....	\$	345 28
Total net reserve for accident risks.....		2,688 02
Due and accrued for reinsurance.....		763 07
Total liabilities in other countries.....	\$	3,796 37
Total liabilities (excluding capital stock) in all countries.....	\$	43,496 36
Surplus of assets over liabilities.....	\$	88,038 47
Capital stock paid up.....	\$	43,320 00

INCOME.

Accident Risks—

	In Canada.	Other countries.
Gross cash received for premiums.....	\$ 27,476 86	\$ 3,570 78
Deduct reinsurance, rebate, abatement and return premiums.....	3,856 98	31 09
Net cash received for said premiums.....	\$ 23,619 88	\$ 3,539 69

Sickness Risks—

Gross cash received for premiums.....	\$ 4,326 28	\$ 13 78
Deduct reinsurance, rebate, abatement and return premiums.....	188 84	13 78
Net cash received for said premiums.....	\$ 4,137 44	Nil.

Plate Glass Risks—

Gross cash received for premiums.....	\$ 17,194 80
Deduct reinsurance, rebate, &c.....	1,241 31
Net cash received for said premiums.....	\$ 15,953 49

Elevator and Employer's Liability Risks—

Gross cash received for premiums.....	\$ 1,002 00
Deduct reinsurance, &c.....	
Net cash received for said premiums.....	\$ 1,002 00

Total net cash received for premiums.....	\$	48,252 50
Received for interest.....		4,353 50
Total income.....	\$	52,606 00

EXPENDITURE.

Accident Risks—

	In Canada.	Other countries.
Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$521.60)....	\$ 450 03	\$
Amount paid for claims occurring during the year.....	\$ 5,742 07	\$ 406 46
Deduct reinsurance.....	603 57	.....
Net amount paid during the year for said claims.....	\$ 5,138 50	\$ 406 46
Total net amount paid during the year for accident claims.....	\$ 5,588 53	\$ 406 46

Sickness Risks—

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$15).....	\$ Nil.
Amount paid for claims occurring during the year.....	654 89
Net amount paid during the year for said claims.....	\$ 654 89

4-5 EDWARD VII., A. 1905

CANADA ACCIDENT—*Continued.*EXPENDITURE—*Concluded.**Plate Glass Risks—*

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$996.15)...	\$	866	84
Amount paid for claims occurring during the year.....		4,930	51
Total net amount paid during the year for plate glass claims.	\$	5,797	35
Total net amount paid during the year for accident, sickness and plate glass claims.....	\$	12,447	23
Amount of dividends paid during the year..		4,184	54
Paid or allowed for commission or brokerage		13,104	98
Salaries, fees and all other charges of officials.....		7,397	41
Paid for taxes.....		1,145	52
Miscellaneous payments, viz.:—Printing and stationery, \$383.65 ; advertising, \$699.56 ; elevator inspection, \$45.50 ; rent, \$350.00 ; postage, express and exchange, \$455.86 ; general expenses, \$552.28		2,486	85
Total expenditure.....	\$	40,766	53

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1904.....	\$	114,905	15
Income as above.....		52,606	00
	\$	167,511	15
Expenditure as above.....	\$	40,766	53
Written off bonds, \$397.10 ; bills receivable, \$62.50		459	60
	\$	41,226	13
Balance—net ledger assets, December 31, 1904.....	\$	126,285	02

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CANADA ACCIDENT—Concluded.

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	2,542	\$ 6,837,313	\$ 24,689 23	97	\$ 317,440	\$ 1,109 81	2,639	\$ 7,154,753	\$ 25,799 04
Taken during the year—new and renewed.....	2,510	6,944,250	27,431 81	371	1,381,715	5,118 07	2,881	8,325,965	32,549 88
Total.....	5,052	13,781,563	52,121 04	468	1,699,155	6,227 88	5,520	15,480,718	58,348 92
Deduct terminated.....	2,580	6,965,313	26,500 68	102	341,773	851 84	2,682	7,307,086	27,351 92
Gross in force at end of year.....	2,472	6,816,250	25,620 96	366	1,357,382	5,375 04	2,838	8,173,632	30,997 00
Deduct reinsured.....	.....	192,999	922 11	.....	.....	.....	.....	192,999	922 11
Net in force on December 31, 1904.....	2,472	6,623,251	24,698 85	366	1,357,382	5,375 04	2,838	7,980,633	30,074 89
<i>Sickness Risks.</i>									
Gross policies in force at date of last statement.....	1,742	.....	\$ 4,009 70	1	.....	\$ 13 78	1,743	.....	\$ 4,023 48
Taken during the year.....	1,793	.....	4,307 23	.....	.....	.....	1,793	.....	4,307 23
Total.....	3,535	.....	8,316 93	1	.....	13 78	3,536	.....	8,330 71
Deduct terminated.....	1,747	.....	4,038 34	1	.....	13 78	1,748	.....	4,052 12
Gross and net in force at Dec. 31, 1904.....	1,788	.....	4,278 59	.....	.....	.....	1,788	.....	4,278 59
<i>Plate Glass Risks.</i>									
Gross policies in force at date of last statement.....	2,050	.....	\$ 33,727 87	.....	.....	.....	.....	.....	.....
Taken during the year.....	1,256	.....	17,285 55	.....	.....	.....	.....	.....	.....
Total.....	3,306	.....	51,013 42	.....	.....	.....	.....	.....	.....
Deduct terminated.....	1,943	.....	12,617 34	.....	.....	.....	.....	.....	.....
Gross and net in force at Dec. 31, 1904.....	2,263	.....	38,396 08	.....	.....	.....	.....	.....	.....
<i>Elevator and Employer's Liability Risks.</i>									
Gross policies in force at date of last statement.....	14	\$ 145,000	\$ 1,604 00	.....	.....	.....	.....	.....	.....
Taken during the year—new and renewed.....	16	165,000	1,317 90	.....	.....	.....	.....	.....	.....
Total.....	30	310,000	2,921 90	.....	.....	.....	.....	.....	.....
Deduct terminated.....	9	90,000	920 00	.....	.....	.....	.....	.....	.....
Gross and net in force at Dec. 31, 1904.....	21	\$ 220,000	\$ 2,001 90	.....	.....	.....	.....	.....	.....

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—DENIS MURPHY.

Chief Agent—JOHN EMO.

Secretary-Treasurer—J. P. DICKSON.

Head Office—Ottawa, Ont.

(Incorporated July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized	\$ 500,000 00
" subscribed	200,000 00
" paid up in cash	<u>40,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by mortgage, first liens on real estate..... \$ 19,000 00

Stocks and bonds in deposit with the Receiver General, viz:—

	Par value.	Account value.
Canada $3\frac{1}{2}$ p. c. stock	\$ 20,000 00	\$ 20,000 00
Province of Quebec 5 per cent bonds	4,866 67	5,644 12
City of Ottawa bonds	564 49	583 75
City of Belleville bonds	5,000 00	5,132 88
Total par and account values ..	<u>\$ 30,431 16</u>	<u>\$ 31,360 75</u>

Carried out at account value	31,360 75
Central Counties Railway bonds, account value	5,050 00
City of Winnipeg bonds, account value	10,000 00
City of Stratford 4 p. c. bonds, account value	5,000 00
City of Vancouver $3\frac{1}{2}$ p. c. bonds, account value ..	4,400 00
Cash on hand at head office	575 24

Cash in banks, viz:—

Bank of Ottawa savings account	\$ 10,000 00
" current account	<u>3,533 49</u>

Total	13,553 49
Interest accrued	777 90
Agents' balances	3,776 15
Office furniture and equipment	1,935 16
Outstanding accident premiums	<u>39,431 41</u>

Total assets \$ 134,860 10

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CANADIAN RAILWAY ACCIDENT—*Continued.*

LIABILITIES.

Accident claims known or reported, proof not filed.....	\$ 16,000 00
Sickness " " "	4,000 00
Total net amount of unpaid accident and sickness claims.....	\$ 20,000 00
Reserve of unearned premiums for all outstanding accident risks	95,609 52
Total liabilities (excluding capital stock).....	\$ 115,609 52

INCOME.

Gross cash received for accident policies	\$ 235,589 91
Deduct reinsurance, rebate, abatement and returns premiums ...	41,569 91
Net cash received for accident premiums	\$ 194,020 00
Received for interest and dividends	2,835 67
Other income	6 00
Total income.....	\$ 196,861 67

EXPENDITURE.

For Accident Risks :—

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$7,124.04)

\$ 6,190 09

Paid for accident losses occurring during the year.....

\$ 78,753 37

Deduct reinsurances

429 19

Net amount paid during the year for said claims.....

\$ 78,324 18

Total net amount paid during the year for accident losses

\$ 84,514 27

For Sickness Risks :—

Net amount paid during the year for sickness claims occurring in previous years (which claims were estimated in the last statement at \$1,656.48).....

\$ 1,618 06

Amount paid for claims occurring during the year

\$ 14,931 68

Deduct reinsurances

187 14

Net amount paid during the year for said claims

\$ 14,744 54

Total net amount paid for sickness claims

16,362 60

Total net amount paid during the year for accident and sickness claims

\$ 100,876 87

Amount of dividends paid during the year

2,400 00

Commission or brokerage

56,452 00

Salaries

11,649 76

Taxes

1,997 42

Office furniture

474 65

Written off agents' accounts.....

51 12

Miscellaneous payments, viz.:—Travelling expenses, \$1,343.11; printing and stationery, \$2,695.72; rent, \$1,709.46; legal costs, \$373.52; postage, telegrams, &c., \$926.28; meetings, \$374.70; miscellaneous, \$1,581.90; express charges, \$315.65; telephones, \$207.48; lighting, \$65; exchange, \$200.49; advertisements, \$1,195.72; agents' convention, \$834.01

11,823 04

Total expenditure.....

\$ 185,724 86

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CANADIAN RAILWAY ACCIDENT—*Concluded.*CASH ACCOUNT,
1904.

1903.
Dec. 31.—To balance in hand and in
banks..... \$ 11,855 15

1904.
Dec. 31.—To income as above..... 196,861 67
Received from realization
of investments..... 6,800 00
\$ 215,516 82

Dec. 31.—By expenditure as above... \$ 185,724 86
Investments..... 12,400 00
Net advances to agents..... 3,263 23
Balance in hand and in banks
at this date..... 14,128 73
\$ 215,516 82

RISKS AND PREMIUMS.

	IN CANADA.		
	No.	Amount.	Premiums.
<i>Accident Risks.</i>		\$	\$ cts.
Gross policies in force at date of last statement.....	12,936	16,044,252	162,280 01
Taken during the year—new.....	19,805	25,969,581	244,662 20
Total.....	32,741	42,013,833	406,942 21
Deduct terminated.....	16,317	20,627,500	209,216 23
Gross in force at end of year.....	16,424	21,386,333	197,725 98
Deduct reinsured.....	.....	1,393,725	6,506 94
Net in force, Dec. 31, 1904.....	16,424	19,992,608	191,219 04

EMPLOYERS' LIABILITY BUSINESS.

(Included in above figures.)

Number of risks written and in force.....	8	
Amount of risks " ".....	\$	80,000 00
Premiums received.....		5,334 95
Losses paid.....		452 00

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THE DOMINION GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—F. W. EVANS.
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.
General Manager and Chief Agent—
CHAS. W. HAGAR.

(Incorporated April 26, 1893, by 56 Vic., cap. 78 ; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95 and in 1903 by 3 Edward VII., cap. 113. Commenced business in Canada, June 6, 1893.)

CAPITAL.

Amount authorized and subscribed for.....	\$ 200,000 00
Amount paid up in cash.....	60,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

* Stocks and bonds owned by the Company :—

	Par value.	Market value.
Montreal Protestant school bonds—4 per cent	\$ 28,000 00	\$ 28,450 80
Town of Peterborough bonds.....	15,000 00	14,700 00
Total par and market value.....	\$ 43,000 00	\$ 43,150 80

Carried out at book value.....	\$ 42,670 00
Electric plant.....	28,659 00
Cash on hand at head office.....	933 52
Cash in Molsons Bank.....	9,958 49
Total ledger assets.....	\$ 82,221 01

OTHER ASSETS.

Market value of stocks and bonds over book value	480 80
Office furniture.....	1,055 89
Outstanding premiums (Burglary Guarantee).....	3,756 50
Earnings of other branches outstanding, viz. :—Electric, \$1,857.63 ; advance messenger service, \$387.32 ; patrol service, \$29.99 ; special watchings, \$164.25 ; burglary alarm maintenance, \$39.57 ; fire alarm maintenance, \$20.10 ; merchants key depository, \$14.25 ; signal box service, \$149.98 ; total, \$2,663.09, less prepaid, (in- cluding \$361.78 postal service) \$1,489.92	1,173 17
Total assets.....	\$ 88,687 37

* Deposited with Receiver General.

4-5 EDWARD VII., A. 1905

DOMINION GUARANTEE—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted.	\$	1,646 70
Reserve of unearned premiums.		11,460 28
Due for directors' fees, salaries, commission, &c., (including \$146, electric branch).		2,575 35
Cash dividends to stockholders remaining unpaid.		4,800 00
Total liabilities (excluding capital stock).	\$	<u>20,482 33</u>

INCOME.

For Burglary Guarantee Risks.

Gross cash received for premiums.	\$	22,159 64
Deduct reinsurance, rebate, abatement and return premiums.		1,111 82
Total net cash received for premiums	\$	21,047 82
Received for interest on bonds and mortgages.		1,832 15
Total income.	\$	<u>22,879 97</u>

EXPENDITURE.

For Burglary Guarantee Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,796.78).	\$	1,670 25
Amount paid for claims occurring during the year.	\$	6,517 95
Deduct salvage and reinsurances.		768 00
Net amount paid during the year for said claims.	\$	5,749 95
Total net amount paid during the year for burglary guarantee losses.	\$	7,420 20
Amount of dividends and bonus paid during the year		4,800 00
Commission or brokerage.		3,235 48
Salaries, fees and other charges of officials		3,990 00
Taxes		639 80
Miscellaneous payments, viz.:—Travelling expenses, \$245.68; printing and stationery, \$189.37; patrol, \$792.17; advertising, \$286.71; rent, \$360; legal, \$45; office furniture, \$14; sundries, \$402.91.		2,335 84
Total expenditure.	\$	<u>22,421 32</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Jan. 1, 1904.	\$	81,264 55
Income as above.		22,879 97
Net cash income from other branches.		2,182 20
	\$	106,326 72
Expenditure as above.	\$	22,421 32
Written off electric plant.		1,684 39
		<u>24,105 71</u>
Balance—net ledger assets, Dec. 31, 1904.	\$	<u>82,221 01</u>

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DOMINION GUARANTEE—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

<i>Burglary Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year...	1,614	\$ 2,904,981	\$ 22,139 71
Policies taken during the year—new.....	318	761,460	6,047 30
" " renewed.....	1,288	2,397,881	17,890 88
Total	3,220	\$ 6,064,322	\$ 46,077 89
Deduct terminated.....	1,694	3,039,431	23,157 33
Gross and net in force at Dec. 31, 1904.....	<u>1,526</u>	<u>\$ 3,024,891</u>	<u>\$ 22,920 56</u>

Total number of policies in force at date	1,526	
Total net amount in force.....		\$ 3,024,891 00
Total premiums thereon		<u>22,920 56</u>

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—GEO. GOODERHAM.

General Manager—J. E. ROBERTS.

Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50–51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62–63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized.	\$ 1,000,000 00
Amount subscribed for	237,400 00
Amount paid up in cash	<u>106,830 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage first liens.	\$ 9,518 66
Amount of loans as above on which interest has been overdue for one year or more previous to statement.	\$8,918.66

Stocks and bonds owned by the company, viz. :—

	Par value.	Book-value.
City of Hamilton debentures.	\$ 20,000 00	\$ 21,309 00
City of Brantford "	10,000 00	10,523 50
Town of Woodstock "	17,000 00	18,018 25
Town of Dundas "	9,000 00	9,381 00
City of Ottawa "	5,546 50	5,600 83
City of Chatham "	5,586 60	5,942 25
City of Vancouver "	24,000 00	21,663 13
City of Toronto "	9,733 33	9,733 32
City of Peterboro "	10,000 00	9,855 28
Total deposit with Receiver General.	\$ 110,866 43	\$ 112,026 57
Toronto Railway bonds	10,219 99	10,568 80
City of Toronto debentures	9,733 33	9,733 32
Town of Strathroy "	10,495 86	10,495 86
City of London "	10,000 00	10,084 97
City of Windsor "	10,165 63	9,896 72
Canada Permanent Mortgage Corporation debentures.	10,000 00	10,000 00

Total par and book values. \$ 171,481 24 \$ 172,806 24

Carried out at book value	172,806 24
Cash on hand at head office.	3,416 62
Cash in Traders' Bank.	\$ 16,166 20
" " (special trust account)	2,398 00
" Union Bank	<u>3,915 87</u>
Total carried out.	22,480 07
Agents' balances.	2,222 54
Mortgagors' account	<u>1,181 70</u>
	\$ 211,625 83

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DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS.

Office furniture.....	\$	1,822 73
Interest accrued		2,057 00
Gross premiums due and uncollected on policies in force, viz :—		
Accident.....	\$25,457 99	
Guarantee	1,835 61	
Total outstanding premiums.....		27,293 60
Total assets.....	\$	242,799 16

LIABILITIES.

For Accident Policies, viz :—

Amount claimed but not adjusted.....	\$1,454 98
Amount known or reported, proof not filed.....	8,600 33

Total net amount of unsettled claims for accident losses. \$ 10,055 31

For Sickness Policies, viz :—

Amount claimed but not adjusted.....	\$ 1,454 98
" known and reported, proof not filed.....	8,600 33

Total net amount of unsettled claims for sickness losses. 2,353 57

For Guarantee Policies, viz :—

Total amount of unsettled guarantee claims reported... 1,098 00

Total unsettled losses..... \$ 13,506 88

Reserve for Unearned Premiums—

Accident and sickness	\$ 83,072 24
Guarantee.....	11,371 63
Special reserve for profit sharing.....	243 58

Total net reserve of unearned premiums 94,687 45

Amount of all other claims against the company..... 2,398 00

Total liabilities (excluding capital stock)..... \$ 110,592 33

Capital stock paid up..... \$ 106,830 00

INCOME.

For Accident Risks—

Gross cash received for premiums.....	\$188,187 09
Deduct reinsurance, rebate, abatement and return premiums....	4,106 66

Net cash received for accident premiums..... \$184,080 43

For Guarantee Risks—

Gross cash received for premiums.....	\$ 28,392 82
Deduct reinsurance, rebate, abatement and return premiums. ...	2,820 90

Net cash received for guarantee premiums..... \$ 25,571 92

Total net cash received for premiums..... \$ 209,652 35

Cash received for interest and dividends on stocks..... 6,734 53

Total income..... \$ 216,386 88

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DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE.

For Guarantee Risks—

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$1,507.01).....	\$ 889 45
Amount paid for claims occurring during the year.....	\$ 5,855 94
Deduct amount recovered.....	2,690 05
Net amount paid during the year for said claims.....	\$ 3,255 89
Total net amount paid for guarantee losses.....	\$ 4,145 34

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$9,158.04) \$	7,604 70
Amount paid for claims occurring during the year	\$ 56,221 79
Deduct amount paid for reinsurance.....	334 82
Net amount paid for said claims.....	\$ 55,836 97
Total net amount paid for accident claims.....	\$ 63,441 67

For Sickness Risks—

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$3,108.80).....	\$ 3,235 25
Amount paid for claims occurring during the year.....	13,982 74
Total net amount paid for sickness claims.....	\$ 17,217 99

Total amount paid for claims.....	\$ 84,805 00
Amount of dividends paid during the year.....	10,683 00
Commission or brokerage.....	59,613 53
Salaries, fees and all other charges of officials.....	15,658 56
Taxes.....	2,005 29
Miscellaneous payments, viz:—Sundry expenses, \$2,651.00; printing and advertising, \$5,444.31; office furniture, \$508.25; travelling expenses, \$2,246.20; rent, \$1,826.67; postage, telegraph, exchange and express, \$2,265.75; light, \$92.24; law costs, \$49.10.....	15,083 52
Total expenditure.....	\$ 187,848 90

CASH ACCOUNT.

1903.	<i>Dr.</i>	
Dec. 31—To Balance in hand and in bank.....	\$	25,622 61
1904.		
Dec. 31—To Income as above.....		216,386 88
Received from mortgagors' account.....		65 07
From realization of investments.....		1,804 10
" trust accounts.....		1,459 35
		<u>\$ 245,338 01</u>
1904.	<i>Cr.</i>	
Dec. 31—By expenditure as above.....	\$	187,849 90
Investments.....		29,966 95
Agents' balances, suspense account, &c.....		1,624 47
Balance in hand and in banks at this date.....		25,896 69
		<u>\$ 245,338 01</u>

SESSIONAL PAPER No. 8

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

MISCELLANEOUS.

<i>Accident Risks.</i>	No.	Amount.	Premiums. thereon.
Gross policies in force at date of last statement	13,835	\$ 25,679,849	\$ 168,095 62
Taken during the year—new	9,988	11,284,571	94,556 80
" " renewed	7,452	15,496,316	84,610 46
Total	31,275	\$ 52,460,736	\$ 347,262 88
Deduct terminated	15,780	27,353,665	179,096 34
Gross in force at end of year	15,495	\$ 25,107,071	\$ 168,166 54
Deduct reinsured		395,250	2,022 06
Net in force at December 31, 1904	15,495	\$ 24,711,821	\$ 166,144 48

Guarantee Risks.

Gross policies in force at date of last statement	1,269	\$ 4,937,947	\$ 19,759 88
Taken during the year—new	754	3,668,770	11,818 60
" " renewed	899	4,047,059	15,483 89
Total	2,922	\$ 12,653,776	\$ 47,062 37
Deduct terminated	1,275	5,696,447	22,377 73
Gross in force at end of year	1,647	\$ 6,957,329	\$ 24,684 64
Deduct reinsured		663,700	1,941 38
Net in force at December 31, 1904	1,647	\$ 6,293,629	\$ 22,743 26

Total number of policies in force at date	17,142	
Total net amount in force		\$ 31,005,450 00
Total premiums thereon		188,887 74

4-5 EDWARD VII., A. 1905

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President and Chief Agent—A. RAMSAY.

Secretary—E. DOWSLEY.

Principal Office—Montreal.

(Incorporated May 22, 1888, by 51 Vic., cap. 95 Commenced business in Canada,
Dec. 14, 1888, by taking over the plate glass business of A. Ramsay)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 50,000 00
Amount subscribed for.....	25,000 00
Amount paid up in cash.....	10,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Bonds deposited with the Receiver General, viz.:—

	Par value.
Province of Quebec 5 per cent bonds	\$ 5,000 00
Montreal Protestant School Board bonds.....	11,000 00

Total.....	\$ 16,000 00
------------	--------------

Carried out at par value.....	\$ 16,000 00
Deposit with Underwriters' Association.....	100 00
Loans on personal security of A. Ramsay & Son.....	8,453 01
Cash on hand at head office.....	566 38
Cash in Quebec Bank, Montreal	2,134 17
Agents' balances.....	903 65
Office furniture and fixtures.....	400 00
Plate glass.....	664 00
J. B. Reed & Son, Toronto agency.....	1,285 79

Total assets.....	\$ 30,507 00
-------------------	--------------

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks....	\$ 27,839 54
Total liabilities (excluding capital stock).....	\$ 27,839 54

INCOME.

Gross cash received for premiums.....	\$ 23,393 17
Deduct reinsurance.....	2,043 56
Net cash received for premiums.....	\$ 21,349 61
Received for interest on bonds.....	1,324 40
Total income.....	\$ 22,674 01

SESSIONAL PAPER No. 8

DOMINION PLATE GLASS—*Concluded.*

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.	\$ 7,489 97	
Deduct salvages and reinsurance	114 11	
Net amount paid for plate glass losses		\$ 7,375 86
Amount of dividends paid during the year		2,000 00
Paid for commission or brokerage		6,517 77
Salaries, fees and all other charges of officials in Canada		5,200 00
Taxes		704 81
Sundry expenditure		472 22
Total expenditure	\$	<u>22,270 66</u>

CASH ACCOUNT.

1903.	1904.	
Dec. 31—To balance in hand and in banks	Dec. 31—By expenditure as above	\$22,270 66
at this date	Toronto Agency	702 17
\$ 2,492 24	Plate Glass stock	13 25
1904.	Balance in hand and in bank	
Dec. 31—To income as above	at this date	2,700 55
A. Ramsay & Co		
22,674 01		
520 38		
<u>\$25,686 63</u>		<u>\$25,686 63</u>

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement ..	2,876	\$ 51,359 99
Taken during the year—new	904	15,914 37
" " renewed	349	5,813 75
Total	4,129	\$ 73,088 11
Deduct terminated	1,102	18,636 98
Gross and net in force December 31, 1904.	<u>3,027</u>	<u>\$ 54,451 13</u>

Total number of policies in force	3,027	
Total premiums on policies in force	\$	<u>54,451 13</u>

4-5 EDWARD VII., A. 1905

THE EMPLOYERS LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—LORD CLAUD HAMILTON. | Secretary—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England. | Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895.

New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

CAPITAL.

Amount of joint stock capital authorized.....£	1,000,000
Amount subscribed for.....	750,000
Amount paid up in cash.....	150,000

ASSETS IN CANADA.

Stock and bonds in deposit with the Receiver General, viz:—

	Par value.
Canada bonds.....	\$ 52,316 67
Province of Quebec bonds.....	38,933 33
Newfoundland bonds.....	34,553 33
Manitoba debentures.....	15,573 33
City of Quebec stock.....	4,866 67
Province of British Columbia 3 p.c. stock.....	24,333 33
Canadian Northern Railway guaranteed bonds.....	19,466 67
Total.....	\$ 190,043 33

Carried out at par value.....	\$ 190,043 33
Cash at head office.....	7,534 86

Cash in banks in Canada, viz:—

Bank of Montreal, Montreal.....	\$ 2,677 42
Sovereign Bank, Toronto.....	4,197 51
Total.....	6,874 93

Agents' balances and outstanding premiums:—

Accident.....	\$ 4,090 04
Guarantee.....	3,317 98
Sickness.....	3,560 46
Liability.....	33,034 27
Total.....	44,002 75
Total assets in Canada.....	\$ 248,455 87

SESSIONAL PAPER No. 8

EMPLOYERS LIABILITY—*Continued.*

LIABILITIES IN CANADA.

Net amount of accident claims reported	\$ 1,012 00	
" guarantee " "	5,724 00	
" sickness " "	1,990 00	
" liability "	29,940 00	
Total net amount of unsettled claims for losses in Canada (estimated).\$		38,666 00
Reserve of unearned premiums upon all unexpired risks in Canada, viz		
Accident risks.....\$	13,499 55	
Guarantee "	14,490 88	
Sickness "	6,245 10	
Liability.....	124,131 78	
		<u>158,367 31</u>
Total liabilities in Canada	\$	<u>197,033 31</u>

INCOME IN CANADA.

<i>For Guarantee Risks in Canada—</i>		
Gross cash received for premiums	\$ 30,122 60	
Deduct reinsurance, rebate, abatement and return premiums.....	1,159 71	
Net cash received for said premiums.....\$		28,962 89
<i>For Accident Risks in Canada—</i>		
Gross cash received for premiums	\$ 26,968 84	
Deduct reinsurance, rebate, abatement and return premiums.....	501 96	
Net cash received for said premiums.....		26,466 88
<i>For Sickness Risks in Canada—</i>		
Gross cash received for premiums.....\$	11,408 25	
Deduct reinsurance, rebate, abatement and return premiums.....	96 05	
Net cash received for said premiums.....		11,312 20
<i>For Liability Risks in Canada—</i>		
Gross cash received for premiums	\$ 252,988 08	
Less return premiums, rebates, &c.....	17,107 70	
Net cash received for said premiums.....		235,880 38
Total income in Canada.....\$		<u>302,622 35</u>

EXPENDITURE IN CANADA

<i>For Guarantee Risks in Canada—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$870.00). ..\$		910 25
Amount paid for claims occurring during the year.	\$ 2,759 28	
Deduct salvage and reinsurance.....	1,098 76	
Net amount paid during the year for said claims.....\$	1,660 52	
Total net amount paid for guarantee claims.....\$	2,570 77	
<i>For Accident Risks in Canada—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,225).\$	2,783 33	
Amount paid for claims occurring during the year... ..	7,196 07	
Total net amount paid for accident claims.....\$	9,979 40	
<i>For Sickness Risks in Canada—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$450). \$	851 28	
Amount paid for claims occurring during the year.....	6,384 70	
Total net amount paid for sickness claims	\$ 7,235 98	

4-5 EDWARD VII., A. 1906

EMPLOYERS LIABILITY—*Continued.*EXPENDITURE—*Concluded.**For Liability Risks in Canada.*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$32,620).....	\$ 46,064 70
Net amount paid for claims occurring during the year	86,345 73

Total net amount paid for liability claims. \$ 132,410 43

Net amount paid during the year for liability, accident, guarantee and sickness losses in Canada	\$ 152,196 58
Commission or brokerage in Canada	68,582 24
Salaries, fees and all other charges of officials in Canada	12,435 29
Taxes in Canada	2,567 57
Miscellaneous payments, viz.:—Travelling expenses, \$2,352.25; postage telegrams, &c., \$2,316.11; charges, \$566.89; rent, \$1,391.50; printing and stationery, \$2,531.94; advertising, \$554.00; office furniture, \$454.03; legal expenses, \$361.25	10,527 97
Total expenditure	\$ 246,309 65

RISKS AND PREMIUMS.

Guarantee Risks in Canada—

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	4,219	\$ 5,864,026	\$ 28,048 79
Policies taken during the year—new.....	2,265	2,139,500	10,090 38
" " renewed.....	2,426	4,633,331	20,649 31
Total	8,910	\$ 12,636,857	\$ 58,788 48
Deduct terminated.....	4,501	6,397,926	29,765 04
Gross in force at end of year.....	4,409	\$ 6,238,931	\$ 29,023 44
Deduct reinsured.....		12,500	41 67
Net in force at December 31, 1904.....	4,409	\$ 6,226,431	\$ 28,981 77

Accident Risks in Canada—

Policies in force at date of last statement.....	1,612	\$ 4,677,600	\$ 22,762 62
Policies taken during the year—new.....	898	2,726,550	13,753 88
" " renewed.....	1,034	2,988,500	13,944 00
Total	3,544	\$ 10,392,650	\$ 50,460 50
Deduct terminated.....	1,685	4,951,350	23,471 40
Gross and net in force at December 31, 1904.....	1,859	\$ 5,441,300	\$ 26,989 10

Sickness Risks in Canada.

Policies in force at date of last statement.....	1,642	\$ 1,164,562	\$ 9,434 26
Policies taken during the year—new.....	1,099	816,375	6,411 50
" " renewed.....	1,000	772,375	6,138 75
Total	3,741	\$ 2,753,312	\$ 21,984 51
Deduct terminated.....	1,656	1,172,562	9,484 31
Gross in force at end of year.....	2,085	\$ 1,580,750	\$ 12,500 20
Deduct reinsured.....		1,250	10 00
Net in force at December 31, 1904.....	2,085	\$ 1,579,500	\$ 12,490 20

Liability Risks in Canada.

Policies in force at date of last statement.....	1,221	\$ 12,265,000	\$ 218,078 24
Policies taken during the year—new.....	511	5,115,000	124,696 09
" " renewed.....	859	8,678,000	140,828 66
Total.....	2,591	\$ 26,058,000	\$ 483,602 99
Deduct terminated.....	1,275	12,805,000	235,339 43
Gross and net in force December 31, 1904.....	1,316	\$ 13,253,000	\$ 248,263 56

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EMPLOYERS LIABILITIES—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last account—						
As per last report	439,101	9	2			
Special reserve now included	25,000	0	0			
	£ 404,101	9	2			
Less—Dividends for 1903	22,500	0	0			
	£ 441,601	9	2			
Revenue of the year—						
Premiums, less bonus and returns to the assured	£638,737	9	11			
Interest and reinsurance	27,487	3	5			
Transfer fees	20	17	6			
Profit on exchange	2,000	4	4			
Hamilton House redemption fund investment :—						
Interest				194	4	7
				£1,110,041	8	11
Charges against revenue of the year—						
Directors' and auditors' fees	£ 3,605	0	0			
Salaries and house expenses	10,922	11	0			
Rents and rates	2,364	3	0			
Taxes (home and foreign)	11,641	15	2			
Advertising	1,943	14	10			
Books and stationery	5,301	14	6			
Legal costs and professional fees	1,103	2	5			
Branch and agency office charges	4,051	12	11			
Postage and parcels	327	17	5			
Travelling and inspection	5,551	9	4			
Total expenses	£ 46,813	0	7			
Commission and losses paid and outstanding	533,794	15	1			
Furniture and repairs	551	19	9			
Bad debts	393	7	5			
Loss on sale of investments	108	3	0			
Balance of this account				581,721	5	10
				528,320	3	1
				£1,110,041	8	11

SESSIONAL PAPER No. 8

THE GUARANTEE COMPANY OF NORTH AMERICA.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President and Manager—

EDWARD RAWLINGS.

Secretary—RICHARD B. SCOTT.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated August 2, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

CAPITAL.

Amount of capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash.....	<u>304,600 00</u>

(For List of Stock-holders, see Appendix.)

LEDGER ASSETS.

Value of real estate (less encumbrances) held by the company..... \$ 60,350 00

Stocks and bonds owned by the company, viz. :—

<i>Bonds.</i>	Par value.	Market value.
Montreal Corporation.....	\$ 10,500 00	\$ 10,710 00
" Harbour.....	73,500 00	77,430 00
" Board of Trade, 2nds.....	2,500 00	Nil.
" Street Railway.....	3,700 00	3,848 00
Lake Champlain and St. Lawrence Junction Railway...	5,000 00	4,600 00
Canada Southern Railway.....	10,000 00	10,650 00
Province of Quebec.....	1,000 00	1,060 00
City of Brooklyn, New York, Reg'd.....	110,000 00	108,900 00
City of New York, Reg'd.....	100,000 00	100,000 00
City of Richmond, Va.....	16,000 00	16,790 00
Total bonds.....	<u>\$ 332,200 00</u>	<u>\$ 333,988 00</u>

<i>Stocks.</i>		
Montreal Corporation stock....	\$ 38,300 00	\$ 49,320 00
Dominion of Canada.....	2,399 67	2,399 67
U. S. Guarantee Company.....	149,100 00	164,010 00
Philadelphia Bourse.....	275 00	275 00
Montreal Telegraph Company.....	40,000 00	64,000 00
Western Union Telegraph Co.....	70,000 00	65,100 00
Bell Telephone Co.....	110,000 00	177,100 00
" (new).....	40,000 00	50,000 00
Bank of Montreal.....	15,000 00	38,250 00
Merchants Bank of Canada.....	20,000 00	33,200 00
Montreal Street Railway.....	40,000 00	85,950 00
Total stocks.....	<u>\$ 525,074 67</u>	<u>\$ 729,604 67</u>
Total bonds and stocks.....	<u>\$ 857,274 67</u>	<u>\$ 1,063,592 67</u>

*Carried out at market value..... 1,063,592 67

*Of the above securities an amount of the par value of \$58,399.67 is on deposit with the Receiver General.

4-5 EDWARD VII., A. 1905

GUARANTEE COMPANY—*Continued.*LEDGER ASSETS—*Concluded.*

Cash on hand at head office and at branch offices. \$ 2,825 45

Cash in banks, viz :—

Quebec Bank, Montreal.	\$ 10,000 00
Canadian Bank of Commerce, Montreal.	10,000 00
Dominion Bank, Montreal.	11,602 26
Chase National Bank, New York	1,198 00
Bank of Montreal, Montreal.	26,460 62
" Chicago.	15,276 17
Cuyler, Morgan & Co., New York	7,505 53
National Bank of Kentucky, Louisville, Ky.	2,296 13
Bank of Buffalo, Buffalo, N.Y.	1,818 11
Standard Bank of Canada, Toronto	11,742 77
Union Trust Co., Pittsburg, Pa.	6,658 91
Fourth National Bank, Nashville, Tenn.	2,749 05
Third National Bank, Atlanta, Ga.	4,816 98
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia.	7,953 99
First National Bank, Philadelphia.	15,000 00

Total cash in banks. 135,078 52

Total ledger assets. \$ 1,261,846 64

OTHER ASSETS.

Interest accrued.	7,335 49
Premiums in course of collection.	6,044 78
Office furniture and fixtures, including safes at head office and branches.	3,691 55

Total assets. \$ 1,278,918 46

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.	\$ 1,476 00
Reserve of unearned premiums for all outstanding risks in Canada.	16,121 19
Due and accrued, for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.	6,023 92

Total liabilities in Canada. \$ 23,621 11

(2) *Liabilities in other Countries.*

Amount of losses in process of adjustment.	\$ 26,422 00
Net amount of losses resisted and in suit.	893 00
Net amount of losses resisted, not in suit.	6,687 00

Total net amount of unsettled claims for guarantee losses (\$10,310 of which accrued in previous years).	\$ 34,002 00
Total reserve of unearned premiums for all outstanding risks.	89,611 28

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GUARANTEE COMPANY—*Continued.*LIABILITIES—*Concluded.*

Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.	\$	1,016 66
Special provision for contingencies		20,000 00
Total liabilities in other countries.	\$	144,629 94
Total liabilities (except capital stock) in all countries.	\$	168,251 05
Surplus of assets over liabilities (excluding capital stock)	\$	1,110,667 41
Capital stock paid up	\$	304,600 00

INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums	\$ 33,160 28	\$ 227,085 23
Deduct reinsurance, rebate, abatement and return premiums	2,739 11	59,696 95
Net cash received for premiums	\$ 30,421 17	\$ 167,388 28
Total net cash received for premiums in all countries.		\$ 197,809 45
Received for interest and dividends		49,098 10
Income received from all other sources, viz.:—Rents		2,108 45
Profit on sale of securities		1,113 22
Total income		\$ 250,129 22

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$8,626)	Nil.	\$ 6,131 00
Amount paid for claims occurring during the year	\$ 5,642 37	\$ 57,024 11
Deduct reinsurance and savings and salvage	2,500 79	16,136 78
Net amount paid during the year for said claims	\$ 3,141 58	\$ 40,887 33
Total net amount paid during the year for guarantee claims	\$ 3,141 58	\$ 47,018 33
Total amount paid during the year for claims or losses in all countries.		\$ 50,159 91
Amount of dividends paid during the year at 8 per cent.		24,368 00
Commission or brokerage		4,276 24
Salaries, fees and all other charges of officials		69,964 77
Taxes (state, national and municipal)		6,571 34
Miscellaneous payments, viz.:—Advertising, \$1,107.09; rent, \$7,277.89; postage, exchange, telegrams, &c., \$6,149.72; printing and stationery, \$3,249.97; legal expenses, \$1,153; office furniture, \$55; office expenses, \$2,942.12; inspection and revision expenses, \$14,196.99; expenses in defence of suits, \$1,810.38		37,942 16
Total expenditure		\$ 193,282 42

4-5 EDWARD VII., A. 1905

GUARANTEE COMPANY—*Concluded.*

CASH ACCOUNT.

Dec. 31, 1903—

Dr.

To balance in hand and in banks as at this date \$ 114,483 42

Dec. 31, 1904—

To income as above..... 250,129 22

Received from realization of investments..... 40,975 00

\$ 405,587 64

Dec. 31, 1904—

Cr.

By expenditure during the year as above..... \$ 193,282 42

Investments during the year 74,401 25

Balance in hand and in banks at this date 137,903 97

\$ 405,587 64

RISKS AND PREMIUMS.

FOR GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	8,620,778	32,614 23	57,852,038	217,970 19	66,472,816	250,584 42
Taken during the year—new....	1,403,950	2,900 86	24,020,929	78,938 11	25,424,879	81,838 97
" " renewed.	8,691,028	30,024 57	51,853,500	145,993 61	60,544,528	176,018 18
Total.....	18,715,756	65,539 66	133,726,467	442,901 91	152,442,223	508,441 57
Deduct terminated, including renewed	9,707,328	31,751 69	70,849,150	233,989 04	80,556,478	265,740 73
Gross in force at date	9,008,428	33,787 97	62,877,317	208,912 87	71,885,745	242,700 84
Deduct reinsured.....	376,500	1,545 58	10,013,696	29,877 82	10,390,196	31,423 40
Net in force, Dec. 31, 1904.....	8,631,928	32,242 39	52,863,621	179,035 05	61,495,549	211,277 44

Total net amount in force..... \$61,495,549 00

Total net premiums thereon..... 211,277 44

SESSIONAL PAPER.No. 8

THE LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—WILLIAM T. WOODS. | Secretary—CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Principal Office in Canada—Toronto. | Chief Agents in Canada—
EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
Province of Manitoba bonds.	\$ 40,000 00	\$ 40,796 00
City of Ottawa bonds.	6,000 00	6,214 20
" Hamilton bonds.	7,198 00	7,329 72
" Montreal stocks.	5,000 00	5,093 50
" Winnipeg bonds.	10,000 00	9,872 00
Total par and market values.	\$ 68,198 00	\$ 69,305 42

Carried out at market value.	\$ 69,305 42
Deposited with Underwriters' Association.	100 00
Premiums in course of collection.	11,328 59

Total assets in Canada.	\$ 80,734 01
---------------------------------	--------------

LIABILITIES IN CANADA.

Losses reported after close of year (estimated).	\$ 2,500 00
Reserve of unearned premiums for all outstanding risks in Canada.	60,407 05
Total liabilities in Canada.	\$ 62,907 05

INCOME IN CANADA.

Gross cash received for premiums during the year.	\$ 51,376 67
Deduct reinsurance, rebate and return premiums.	4,057 30
Net cash received for premiums.	\$ 47,319 37
Received for interest.	2,593 90
Total income in Canada.	\$ 49,913 27

4-5 EDWARD VII., A. 1905

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year.....	\$	22,145	33
Deduct salvages and reinsurances.....		3,041	64
Net amount paid during the year for plate glass losses.....	\$	19,103	69
Commission or brokerage.....		18,927	77
Taxes.....		872	22
Miscellaneous payments, viz.:—Duty and other charges on supplies from head office, \$48.60; Underwriters' Association, \$178.94; insurance superintendence, \$21.89; calendars, \$338.40; travel- ling expenses, \$60; other expenditure, \$5.....		652	83
Total expenditure in Canada.....	\$	39,556	51

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement.....	6,639	\$ 114,680 93
Taken during the year—new and renewed.....	3,272	51,160 57
Total.....	9,911	\$ 165,841 50
Deduct terminated.....	2,974	46,394 99
Gross and net in force, December 31, 1904.....	6,937	\$ 119,446 51
Total number of policies in force in Canada at date.....	6,937	
Total premiums thereon.....		\$ 119,446 51

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	245,763	18
Book value of stocks and bonds held by the company.....		433,571	08
Cash on hand and in banks.....		21,778	57
Total ledger assets.....	\$	701,112	83

NON LEDGER ASSETS.

Market value of real estate over book value.....		19,236	82
" bonds and stocks over book value.....		18,428	90
Gross premiums in course of collection.....		76,542	13
Salvage glass on hand.....		9,944	05
Sundry accounts.....		220	00
Gross assets.....	\$	825,484	73
Deduct assets not admitted.....		16,658	95
Total admitted assets.....	\$	808,825	78

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LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$	3,685 47
Unearned premiums.....		240,147 76
Commissions, brokerage and other charges due to agents.....		17,511 81
Due and accrued for agency expenses, plate glass, glazing, &c.....		8,223 30
Total liabilities, except capital stock.....	\$	269,568 34
Capital stock paid up.....		250,000 00
Surplus beyond capital and other liabilities.....		289,257 44
Total liabilities.....	\$	808,825 78

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	431,873 46
Interest and dividends.....		17,194 35
Rents.....		14,856 88
Total cash income.....	\$	463,924 69

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$	141,232 81
Dividends to stockholders.....		40,000 00
Paid for commission to agents.....		147,217 12
Salaries and travelling expenses of agents, &c.....		877 16
Salaries of officers and office employees.....		52,358 63
Taxes, licenses and fees.....		18,581 59
Rent.....		1,150 88
All other expenditure.....		21,282 05
Total expenditure.....	\$	422,700 24

EXHIBIT OF PREMIUMS.

Premiums on plate glass risks, written or renewed during 1904.....	\$	457,245 01
Premiums on risks terminated during the year.....		451,378 23
Premiums on net amount in force at December 31, 1904.....		479,206 72

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Principal Office— 61 Moorgate St., London, E.C., England.	Secretary—E. G. LAUGHTON ANDERSON. Manager for Canada— D. W. ALEXANDER.
Head Office in Canada—Toronto.	

(Established A.D. 1867. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for	150,000 "
Amount paid up in cash	<u>75,000 "</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Book value.
Canada inscribed stock.....	\$ 53,533 33	\$ 54,068 67
City of Toronto debentures.....	19,466 67	19,077 33
Canada 4 per cent inscribed stock.....	10,220 00	10,731 00
Total par and book values.....	<u>\$ 83,220 00</u>	<u>\$ 83,877 00</u>

Carried out at value in account.....	\$ 83,877 00
Province of New Brunswick bonds (deposited with New Brunswick Government)	10,000 00
Cash at head office	3,977 61
Cash in Bank of Hamilton, Toronto.....	8,155 95
Agents' adjustments in Canada.....	437 47
Office furniture	1,000 00
Total	<u>\$ 107,448 03</u>

OTHER ASSETS.

Net amount of outstanding premiums—Accident.....	\$ 9,396 47
" " " Guarantee.....	3,249 82
" " " Sickness.....	1,390 28
" " " Employers' liability.....	632 30
	<u>14,718 87</u>
Total assets in Canada.....	<u>\$ 122,166 90</u>

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LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding claims in Canada, viz.:—

Employers' liability, known or reported, proofs not filed.	\$ 2,900 00
Accident—claimed but not adjusted.	270 00
" —known or reported, proofs not filed.	3,190 00
Guarantee—claimed but not adjusted.	1,908 37
Sickness—known or reported, proofs not filed.	740 00
Guarantee—resisted, in suit (accrued in previous year).	2,500 00

Total net amount of unsettled claims for losses in Canada. \$ 11,508 37

Reserve of unearned premiums for all outstanding risks in Canada :—

Guarantee.	\$ 26,048 53
Accident.	37,501 73
Sickness.	4,055 08
Employers' liability.	5,119 08

Total reserve. 72,724 37

Total liabilities in Canada. \$ 84,232 74

INCOME IN CANADA.

For Guarantee Risks in Canada.

Gross cash received for guarantee premiums ...	\$ 54,284 35
Deduct reinsurance, rebate, abatement and return premiums.	2,170 16

Net cash received for said premiums. \$ 52,114 19

For Accident Risks in Canada.

Gross cash received for accident premiums.	\$ 75,777 20
Deduct reinsurance, rebate, abatement and return premiums.	578 93

Net cash received for said premiums. 75,198 27

For Employers Liability Risks in Canada.

Gross cash received for employers' liability premiums.	\$ 10,617 66
Deduct reinsurance, rebate, abatement and return premiums.	10 00

Net cash received for said premiums. 10,607 66

For Sickness Risks in Canada.

Gross cash received for sickness premiums.	\$ 7,796 96
Deduct reinsurance, rebate, abatement and return premiums.	105 16

Net cash received for said premiums. 7,691 80

Total net cash received for premiums in Canada. \$ 145,611 92

Interest on deposit received direct in England. 3,231 46

Other interest receipts. 459 22

Total income in Canada. \$ 149,302 60

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LONDON GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$504.51).....	\$ 679 51	
Amount paid for losses occurring during the year.....	\$ 14,538 48	
Deduct recoveries.....	6,840 75	
Net amount paid during the year for said losses.....	7,697 73	
Total net amount paid during the year for guarantee losses.....	\$	8,377 24

For Accident Risks in Canada.

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$5,450.50).....	\$ 5,083 60	
Net amount paid for accident losses occurring during the year.....	17,510 45	
Total net amount paid during the year for accident losses.....		22,594 05

For Employers' Liability Risks in Canada.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$600).....	\$ 744 50	
Net amount paid for losses occurring during the year.....	833 48	
Total net amount paid during the year for employers' liability losses...		1,577 98

For Sickness Risks in Canada.

Net amount paid for claims occurring in previous years (which claims were estimated at \$390 in last statement).....	\$ 176 43	
Net amount paid for sickness claims occurring during the year.....	4,601 01	
*Total net amount paid during the year for sickness claims.....		4,777 44
Total net amount paid during the year for guarantee, accident, employers' liability and sickness losses.....	\$	37,326 71
Paid for commission or brokerage in Canada.....		34,698 37
" salaries, fees and other charges of officials in Canada.....		16,551 86
" taxes in Canada.....		2,056 67
Miscellaneous payments, viz.:—Law costs, \$969.86; medical fees, \$227.25; printing and stationery, \$2,291.65; travelling expenses, \$3,887.56; postage and telegrams, \$1,276.16; rent, \$1,578.75; agency charges, \$384.37; sundry expenses, \$2,143.73; advertising, \$997.62.....		13,756 95
Total expenditure in Canada.....	\$	104,390 56

* Not including \$2,192.10 fever claims paid under accident policies.

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LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement	3,172	\$ 12,194,073	\$ 53,110 95
Taken during the year—new.....	1,329	5,470,127	23,218 84
" " renewed	1,791	7,905,989	30,705 16
Total.....	6,292	\$ 25,970,189	\$ 107,034 95
Deduct terminated	3,334	13 076,523	54,937 89
Gross and net in force at Dec. 31, 1904....	2,958	\$ 12,893,666	\$ 52,097 06

Accident Risks in Canada.

Gross policies in force at date of last statement	6,451	\$ 13,533,425	\$ 72,189 72
Taken during the year—new.....	2,428	4,918,350	27,042 97
" " renewed	4,348	9,724,450	43,506 92
Total.....	13,227	\$ 28,176,225	\$ 147,739 61
Deduct terminated.....	6,521	13,663,125	72,723 65
Gross in force	6,706	\$ 14,513,100	\$ 75,015 96
Deduct reinsured		2,500	12 50
Net in force at Dec. 31, 1904.	6,706	\$ 14,510,600	\$ 75,003 46

Employers' Liability Risks in Canada.

Gross policies in force at date of last statement	117	\$ 888,666	\$ 7,212 64
Taken during the year—new.....	60	552,200	5,426 97
" " renewed	85	639,666	4,821 19
Total.....	262	\$ 2,080,532	\$ 17,460 80
Deduct terminated.....	118	894,666	7,222 64
Gross and net in force Dec. 31, 1904.....	144	\$ 1,185,866	\$ 10,238 16

Sickness Risks in Canada.

Gross policies in force at date of last statement	1,007	\$ 636,975	\$ 5,106 36
Taken during the year—new.....	924	572,125	4,577 00
" " renewed	684	290,270	3,638 22
Total.....	2,615	\$ 1,499,370	\$ 13,321 68
Deduct terminated	1,033	658,975	5,211 52
Gross and net in force 31 December, 1904....	1,582	\$ 845,395	\$ 8,110 06

Total number of policies in force in Canada at date.	11,390		
Total net amount in force.....		\$29,435,527	00
Total premiums thereon.....		145,448	74

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—ROBERT BARING. | Secretary—HENRY G. R. MAUGHAN.
 Principal Office—20 Old Broad Street, London, Eng.
 Head Office in Canada—Halifax. | Chief Agent in Canada—W.J.G. THOMSON.
 (Established, July 30, 1836 ; incorporated in January, 1881. Commenced business in
 Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for..	£	1,000,000
" paid up in cash.....		<u>180,000</u>

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

British consolidated stock.....	\$	121,666 66
Canadian Northern Railway guaranteed bonds		<u>4,866 67</u>
Carried out at par value.	\$	<u>126,533 33</u>

LIABILITIES IN CANADA.

Nil.

INCOME IN CANADA.

Net cash received for Inland Marine premiums.....	\$	1,896 78
Net cash received for Inland Transit premiums.....		<u>32,870 31</u>
Total income in Canada.	\$	<u>34,767 09</u>

EXPENDITURE IN CANADA.

Paid for Inland Transit claims occurring during the year.....	\$	13,810 00
Paid for commission or brokerage.....		<u>3,476 71</u>
Paid for taxes in Canada.....		228 95
Total expenditure.....	\$	<u>17,515 66</u>

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MARINE—*Concluded.*

RISKS AND PREMIUMS.

<i>For Inland Marine Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the year	\$ 340,662 00	\$ 1,896 78
Deduct terminated.....	<u>340,662 00</u>	<u>1,896 78</u>

<i>For Inland Transit Risks in Canada.</i>		
Policies taken during the year.....	\$82,906,149 00	\$ 32,870 31
Deduct terminated.....	<u>82,906,149 00</u>	<u>32,870 31</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

BALANCE SHEET.

LIABILITIES.

Capital account, viz:—

	£	s.	d.
Capital subscribed.....	£ 1,000,000	0	0
Less amount not called up.....	<u>820,000</u>	0	0
		180,000	0 0
Reserve fund.....		650,000	0 0
Sundry creditors.....		14,955	16 2
Balance of underwriting account on the 31st December, 1903.....	£ 430,586	10	6
The amount of settlements during 1904 applicable to 1903 and former years, was.....	£ 94,932	17	10
Amount paid for dividends	80,000	0	0
" added to reserve fund	<u>25,000</u>	0	0
		199,932	17 10
		230,653	12 8
Net amount of premiums and interest on investments for 1904 was.....	£ 304,993	0	1
Settlements and office expenses for the year 1904 were.....	<u>84,801</u>	1	6
		220,191	18 7
		<u>£1,295,801</u>	<u>7 5</u>

ASSETS.

Securities—

Government, metropolitan and stock guaranteed by government.....	£ 188,118	1	4
Indian government.....	48,000	0	0
Indian railway.....	104,735	9	4
Colonial.....	74,868	13	1
Foreign government and American.....	275,425	4	4
British railway.....	158,629	16	0
Other.....	<u>276,567</u>	9	4
		£1,126,344	13 5
House property in London and Amsterdam.....		73,872	7 1
Amount due for premiums and on reinsurance account.....		74,183	7 10
Sundry debtors		188	13 3
Cash at bankers.....		21,212	5 10
		<u>£1,295,801</u>	<u>7 5</u>

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THE MARYLAND CASUALTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN T. STONE.	Secretary—JAMES F. MITCHELL.
Principal Office—Baltimore, Md., U S.A.	
Chief Agent in Canada— J. WM. MACKENZIE.	Head Office in Canada—Toronto.
(Incorporated, March, 1898. Commenced business in Canada, May 12, 1903.)	

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.	\$ 750,000 00
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ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.	Book value.
City of Toronto 3½ p.c. bonds.....	\$ 38,933 33	\$ 38,154 67	\$ 38,154 67
" Charlottetown 4 p.c. bonds.....	10,000 00	10,100 00	10,100 00
Canadian Northern Railway 4 p.c. guaranteed bonds	44,773 33	45,892 66	45,668 80
Total.....	\$ 93,706 66	\$ 94,147 33	\$ 93,923 47

Carried out at cost value.....	\$ 93,923 47
Cash at head office in Canada.....	108 44
Cash deposited with Central Canada Loan and Savings Co.....	3,952 54
Cash in Royal Bank of Canada.....	1,958 64
Cash deposited with Accident Underwriters' Association of Canada...	100 00
Market value of bonds over cost value.....	223 86
Interest accrued.....	83 83

Net amount of outstanding and deferred premiums, viz. :—

Accident.....	\$ 2,288 42
Sickness.....	211 00
Employers' liability.....	12,489 93
Steam Boiler.....	700 00
	15,689 35

Total assets in Canada.....	\$ 116,040 13
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LIABILITIES IN CANADA.

For Accident Losses—

Net amount of losses known or reported, proof not filed.....	\$ 375 63
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For Sickness Losses—

Net amount of losses known or reported, proof not filed.....	450 00
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MARYLAND CASUALTY—*Continued.*LIABILITIES IN CANADA—*Concluded.**For Employers' Liability Losses—*

Reserve for losses reported in suit.....	\$ 5,575 00	
" " " not in suit.....	20,750 00	
Total unsettled claims for employers' liability losses in Canada.....		26,325 00
Total net amount of unsettled losses.....	\$	27,150 63
Reserve of unearned premiums for outstanding risks in Canada, viz:—		
Accident.....	\$ 5,551 33	
Sickness.....	907 87	
Employers' Liability.....	22,998 45	
Steam Boiler.....	2,910 42	
Total reserve of unearned premiums carried out.....		32,368 07
Due and accrued for salaries, rent, &c.....		36 67
Total amount of all liabilities in Canada.....	\$	59,555 37

INCOME IN CANADA.

For Accident Risks in Canada.

Gross cash received for premiums.....	\$ 11,003 05	
Deduct reinsurance, rebate, abatement and return premiums.....	1,395 52	
Net cash received for accident premiums.....	\$	9,607 53

For Sickness Risks in Canada.

Gross cash received for premiums.....	\$ 2,085 75	
Deduct reinsurance, rebate, abatement and return premiums.....	337 55	
Net cash received for sickness premiums.....		1,748 20

For Employers' Liability Risks in Canada.

Gross cash received for premiums.....	\$ 52,316 70	
Deduct reinsurance, rebate, abatement and return premiums.....	4,400 95	
Net cash received for employers' liability premiums.....		47,915 75

For Steam Boiler Risks in Canada.

Gross cash received for premiums.....	\$ 3,114 17	
Deduct reinsurance, rebate, abatement and return premiums.....	217 50	
Net cash received for steam boiler premiums.....		2,896 67
Total net cash received for premiums.....	\$	62,168 15
Received for interest.....		1,615 66
Total income in Canada.....	\$	63,783 81

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MARYLAND CASUALTY—Continued.

EXPENDITURE IN CANADA.

For Accident Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$44).....	\$	210 40	
Amount paid for claims occurring during the year.		2,822 74	
Total net amount paid during the year for accident claims.....	\$		3,033 14

For Sickness Risks.

Net amount paid for sickness claims occurring during the year.....	\$	94 28	
Total net amount paid during the year for sickness claims.....			94 28

For Employers' Liability Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,125).....	\$	7,182 87	
Amount paid for claims occurring during the year.....		4,271 36	
Total net amount paid during the year for employers' liability claims..			11,454 23

For Steam Boiler Risks.

Net amount paid during the year for steam boiler claims.....			Nil.
Total net amount paid during the year for all claims or losses in Canada	\$	14,581 65	
Commission or brokerage in Canada.....		11,355 34	
Salaries, travelling expenses and all other charges of officials in Canada.		7,173 16	
Taxes in Canada.....		983 42	
All other payments and expenditures in Canada.....		3,121 22	
Total expenditure in Canada.....	\$		37,214 79

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ...	219	\$ 542,000	\$ 3,157 07
Taken during the year—new.....	551	1,498,000	10,329 76
" renewed.....	184	478,250	2,374 67
Total.....	954	\$ 2,518,250	\$ 15,861 50
Deduct terminated.....	402	1,063,500	4,758 85
Gross and net in force at December 31, 1904....	552	\$ 1,454,750	\$ 11,102 65

Sickness Risks.

Gross policies in force at date of last statement ...	111	\$ 133,000	\$ 769 51
Taken during the year—new.....	259	346,500	1,730 75
" renewed.....	58	112,350	458 50
Total.....	428	\$ 591,850	\$ 2,958 76
Deduct terminated.....	164	208,600	1,143 01
Gross and net in force at December 31, 1904.....	264	\$ 383,250	\$ 1,815 75

4-5 EDWARD VII., A. 1905

MARYLAND CASUALTY—Continued.

RISKS AND PREMIUMS—Concluded.

Employers' Liability Risks.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	70	\$ 162,500	\$ 26,514 23
Taken during the year—new	197	528,000	31,403 36
" renewed	51	141,000	20,312 01
Total	318	\$ 831,500	\$ 78,229 60
Deduct terminated	100	242,500	32,232 69
Gross and net in force at December 31, 1904.....	218	\$ 589,000	\$ 45,996 91

Steam Boiler Risks.

Taken during the year.....	25	\$ 373,000	\$ 3,814 17
Deduct terminated.....	2	53,000	236 67
Gross and net in force at December 31, 1904.....	23	\$ 320,000	\$ 3,577 50

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 2,238,665 16
Interest.....	92,537 09
Items charged to uncollected premiums, afterwards recovered.....	316 13
Inspection fees.....	56,316 96
Total income during the year.....	\$ 2,387,835 34

EXPENDITURE DURING THE YEAR.

Net amount paid policy-holders for losses.....	\$ 857,018 92
Investigation and adjustment of claims, including legal and other expenses in defence of suits against policy-holders.....	243,371 67
Cash paid stockholders for interest or dividends.....	93,750 00
Commission or brokerage to agents, less received on reinsurance.....	586,163 80
Salaries, travelling and all expenses of agents and agencies not on commission account.....	114,336 75
Salaries of officers and home office employees.....	118,256 90
Medical examiners' fees and salaries.....	1,500 00
Inspection (other than medical).....	51,257 24
Taxes, licenses and insurance department fees.....	44,412 49
Rent.....	6,751 50
All other expenditure.....	58,335 43
Total expenditure during the year.....	\$ 2,175,154 70

LEDGER ASSETS.

Book value of real estate.....	\$ 284,457 14
Book value of bonds and stocks.....	2,348,154 07
Cash in hand and in banks.....	127,401 86
Bills receivable and agents' debit balances.....	18,408 63
All other items.....	110,305 00
Total ledger assets.....	\$ 2,888,726 70

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MARYLAND CASUALTY—*Concluded.*

NON LEDGER ASSETS.

Interest accrued.....	\$	11,954 62
Market value of bonds and stocks over book value.....		37,295 84
Net premiums in course of collection.....		440,483 46
Total.....	\$	3,378,460 62
Deduct assets not admitted.....		18,408 63
Total admitted assets.....	\$	3,360,051 99

LIABILITIES.

Net amount of unpaid claims.....	\$	447,888 47
Estimated expenses incident to the settlement of unpaid claims.....		111,972 11
Total unearned premiums.....		921,109 36
Special reserve, liability department.		125,000 00
Commissions, brokerage and other charges due or to become due to agents or brokers.....		121,132 95
Total liabilities.....	\$	1,727,102 89
Capital stock paid up in cash.....		750,000 00
Surplus beyond capital and other liabilities.....		882,949 10
Total liabilities.....	\$	3,360,051 99

EXHIBIT OF PREMIUMS.

	Premiums written or re- newed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31. 1904.
	\$	\$	\$
Accident	626,417 74	463,517 13	345,271 05
Health	63,883 07	42,771 35	45,908 15
Liability	1,591,392 62	1,649,621 20	883,543 32
Plate glass	283,262 47	211,572 56	180,595 36
Steam boiler	111,347 61	86,636 10	172,568 06
Burglary	176,368 56	98,286 20	137,631 72
Sprinkler.....	78,083 57	70,134 19	65,055 41

NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—MAX DANZIGER.

Secretary—MAJOR A. WHITE.

Principal Office—42 Cedar Street, New York.

Head Office in Canada—Montreal.

Chief Agent in Canada—GUSTAVE FAUTEUX.

(Incorporated, March, 1891. Commenced business in Canada, January, 1900.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 200,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

City of Quebec bonds.	Par value. \$ 11,000 00
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Carried out at market value... ..	\$ 10,780 00
Deposit Underwriters' Association.....	100 00
Premiums due and uncollected.....	1,149 70

Total assets in Canada	\$ 12,029 70
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LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid.....	\$ 89 49
Reserve of unearned premiums for all outstanding risks in Canada....	15,131 90
Due and accrued for salaries, rent, advertising, agency and other expenses.....	20 63
Commission on unpaid premiums.....	295 38
Unpaid return premiums	35 97

Total liabilities in Canada.....	\$ 15,573 37
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INCOME IN CANADA.

Gross cash received for premiums during the year.....	\$ 24,245 15
Deduct reinsurance, rebate, abatement and return premiums.....	5,972 70

Net cash received for premiums.....	\$ 18,272 45
Received for interest and dividends	385 00

Total income in Canada.....	\$ 18,657 45
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NEW YORK PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$17.25).....	\$	17 25
Amount paid for claims occurring during the year	\$	5,211 82
Less salvages and reinsurances.		927 56
Net amount paid for said losses.....	\$	4,284 26
Total net amount paid during the year for plate glass losses.....	\$	4,301 51
Commission or brokerage.....		8,338 91
Taxes		657 72
All other payments, viz.:—Postage, \$48.65; express, \$8.38; duty on supplies, \$14.03; underwriters' association, \$29.95; agents' expenses, \$2.60, advertising, \$12.05; stationery and printing, \$26.90; exchange \$1.15; freight \$0.95.....		144 66
Total expenditure in Canada.....	\$	13,442 80

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policy in force at date of last statement.....	1,032	\$ 153,909	\$ 14,436 86
Taken during the year—new and renewed.....		285,620	24,287 28
Total.....		\$ 439,529	\$ 38,724 14
Deduct terminated.....		115,613	8,355 49
Gross and net in force Dec. 31, 1904.....	2,179	\$ 323,916	\$ 30,368 65
Total number of policies in force in Canada at date.....	2,179		
Total net amount in force			\$ 323,916 00
Total premiums thereon.....			30,368 65

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	456,696 59
Interest.....		21,505 88
Profit on sale or maturity of ledger assets during the year over book values.....		3,009 32
Total income during the year.....	\$	481,211 79

EXPENDITURE DURING THE YEAR.

Net amount paid for plate glass losses.....	\$	155,337 17
Cash paid stockholders for interest or dividends.....		112,000 00
Commission or brokerage.....		164,618 29
Salaries, travelling and all other expenses of agents not paid by commissions.....		5,071 84
Salaries of officers and home office employees		39,317 50
Taxes, licenses and insurance department fees		12,051 08
Rent.....		6,274 92
All other expenditure.....		15,987 84
Total expenditure.....	\$	510,658 64

NEW YORK PLATE GLASS—*Concluded.*

LEDGER ASSETS.

Book value of bonds and stocks	\$	562,383	24
Cash on hand and in banks		27,125	00
Total net ledger assets	\$	589,508	24

NON LEDGER ASSETS.

Market value of bonds and stocks over book value		45,787	76
Net premiums in course of collection		90,834	06
Gross assets	\$	726,130	06
Deduct assets, not admitted		195	56
Admitted assets	\$	725,934	50

LIABILITIES.

Total amount of unpaid claims and expenses	\$	3,390	20
Total unearned premiums for plate glass risks		233,431	20
Dividends to stockholders not yet due		6,000	00
Salaries, rents, expenses, &c., due or accrued		1,057	08
Due for return premiums		3,130	45
Commissions, brokerage and other charges due or to become due to agents		31,707	77
Total liabilities, except capital	\$	278,716	70
Capital paid up in cash		200,000	00
Surplus over all liabilities		247,217	80
Total liabilities	\$	725,934	50

EXHIBIT OF PREMIUMS.

For Plate Glass Risks.

Premiums written or renewed during the year	\$	536,084	96
Premiums terminated during the year		522,416	11
Premiums in force at December 31, 1904		467,493	37

For accident claims.....	\$ 13,975 00
For sickness claims.	2,485 00
For employers' liability claims.....	16,375 00

4-5 EDWARD VII., A. 1905

OCEAN ACCIDENT AND GUARANTEE—*Continued.*LIABILITIES IN CANADA—*Concluded.*

Total net amount of unpaid claims (of which \$2,975. employers' liability occurred in previous years).....	\$	32,835	00
Reserve of unearned premiums for all outstanding accident and sickness risks in Canada.....		57,219	82
Reserve of unearned premiums for all outstanding employers' liability risks in Canada		20,328	41
Total amount of all liabilities in Canada.....	\$	110,383	23

INCOME IN CANADA.

For Accident Risks in Canada.

Gross cash received for accident premiums.....	\$	93,902	62
Deduct reinsurance, rebate, abatement and return premiums.....		3,351	81
Net cash received for accident premiums.....	\$	90,550	81

For Sickness Risks in Canada.

Gross cash received for sickness premiums.....	\$	14,684	43
Deduct reinsurance, rebate, abatement and return premiums		432	65
Net cash received for sickness premiums.....		14,251	78

For Employers' Liability Risks in Canada.

Gross cash received for premiums.....	\$	54,559	20
Deduct reinsurance, etc.....		300	60
Net cash received for employers' liability premiums.....		54,259	20

Total net cash received for premiums.....	\$	159,061	79
Received for interest and dividends		5,819	87
Total income in Canada.....	\$	164,881	66

EXPENDITURE IN CANADA.

For Accident Risks.

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$16,300.00).....	\$	11,510	28
Amount paid for accident losses occurring during the year.....	\$	48,538	58
Deduct reinsurances.....		1,826	27
Net amount paid during the year for said losses.....	\$	46,712	31
Total net amount paid during the year for accident losses.....	\$	58,222	59

For Sickness Risks in Canada.

Amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at \$1,535).....	\$	1,549	60
Amount paid for sickness losses occurring during the year.....	\$	8,328	17
Deduct reinsurances.....		349	99
Net amount paid during the year for said losses.....	\$	7,978	18
Total net amount paid during the year for sickness losses	\$	9,527	78

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OCEAN ACCIDENT AND GUARANTEE—Continued.

For Employers' Liability Risks in Canada.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$18,425).....	\$ 13,974 94
Amount paid for employers' liability claims occurring during the year. . .	12,231 83
Total net amount paid for employers' liability claims	\$ 26,206 77
Total net amount paid during the year for accident and sickness and employers' liability losses in Canada.....	\$ 93,957 14
Commission or brokerage.....	38,622 72
Salaries, fees and all other charges of officials.....	13,911 48
Taxes	1,925 52
Miscellaneous payments:—Printing and stationery, \$994.97; advertising, \$1,033.25; rent and light, \$1,192.38; office furniture and fittings, \$484 13; sundry expenses, \$375.29; travelling expenses, \$893.70; postage and exchange, \$398.81.....	5,372 53
Total expenditure in Canada	\$ 153,789 39

RISKS AND PREMIUMS.

<i>Accident and Sickness Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement.....	\$ 23,485,583	\$ 97,865 81
Taken during the year—new	6,325,700	43,453 86
" " renewed.....	16,416,466	78,514 18
Total.....	\$ 46,227,749	\$ 219,833 85
Deduct terminated.....	23,535,593	102,223 41
Gross in force at end of year.....	\$ 22,692,166	\$ 117,610 44
Deduct reinsured.. ..	524,750	3,170 80
Net in force at December 31, 1904.....	\$ 22,167,416	\$ 114,439 64

<i>Employers' liability Risks.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 3,152,850	\$ 36,042 79
Taken during the year—new	1,449,500	15,232 84
" " renewed.....	2,438,000	41,998 74
Total.....	\$ 7,040,350	\$ 93,274 37
Deduct terminated.....	2,918,850	52,317 55
Gross in force at end of year.....	\$ 4,121,500	\$ 40,956 82
Deduct reinsured	500	300 00
Net in force at December 31, 1904.....	\$ 4,121,000	\$ 40,656 82

Total net amount in force.....	\$26,288,416 00
Total premiums thereon.....	155,096 46

4-5 EDWARD VII., A. 1905

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.	
Balance of revenue account, December 31, 1903...	54,385	6	7				
Deduct transfer to investment reserve and suspense account....£ 35,827	12	6		672,162	11	1	
Balance of dividend for the year 1903, less tax.....	12,330	15	10	425,000	0	0	
				£247,162	11	1	
Provision for liability on unexpired risks, brought forward from December 31, 1903.....	48,158	8	4	Add provision for claims outstanding, December 31, 1904.....	356,000	0	0
Premiums, &c., less reinsurances and bonus to assured.....	351,200	0	0	Printing and stationery, advertising, stamps, postage, travelling expenses, &c.....			603,162
Interest, dividends and rents, less provision for investments redeemable at par, and for depreciation of leaseholds.....	1,060,896	16	0	Expenses of management, inclusive of salaries, and rent at head office and branches, directors remuneration, and auditors' fees.....			65,555
Transfer fees.....	29,599	1	3	Commissions, including provision in respect of agents' balances.....			166,759
	31	11	0	Depreciation of furniture.....			189,797
	£1,447,954	6	6	Balance carried down.....			2,300
Balance brought down.....	£ 420,379	0	10				1
							420,379
				Provision for liability on unexpired risks.....			£ 345,000
				Balance carried to balance sheet.....			75,379
							£ 420,379

BALANCE SHEET.

	£	s.	d.		£	s.	d.
Shareholders' capital:—				British and Colonial Government and Provincial securities	90,273	13	1
Authorized—				Foreign Government securities	52,886	11	5
200,000 shares of £5 each	1,000,000	0	0	State and municipal bonds	177,069	8	5
				Indian railway stock	2,431	9	10
Subscribed—				British and Colonial railway mortgage bonds, preference and ordinary stocks	171,156	10	5
12,000 shares of £5 each (fully paid)	£ 60,000	0	0	American railway mortgage gold bonds	253,610	2	2
112,308 shares of £5 each (£1 per share paid) 561,540 0 0	561,540	0	0	Foreign railway guaranteed and preference stocks	102,390	11	7
124,308	£521,540	0	0	Miscellaneous debentures	10,755	11	0
Less uncalled capital	449,232	0	0	Mortgages on freehold and leasehold properties and other securities	90,640	11	1
Sundry accounts pending	172,308	0	0	Freehold and leasehold premises (less depreciation)	220,990	17	10
Uncalled dividends	40,159	14	7	Furniture at head office and branches (less depreciation)	19,861	11	2
Capital redemption fund	243	11	3	Rents due from tenants and other balances	14,060	2	6
Reserve fund	9,494	0	4	Balances at branches and agents' balances (less provision for commission, cancellments and non-renewals)	72,027	16	8
	390,000	0	0				

THE OCEAN MARINE INSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman—A. H. CAMPBELL.

Secretary—A. PRICE.

Principal Office—London, England.

Chief Agents in Canada—

ROBT. HAMPSON & SON.

Head Office in Canada—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898.)

CAPITAL.

Amount of capital authorized and subscribed for.....£	1,000,000	\$	4,866,666 67
Amount of capital paid up in cash.....	100,000		<u>486,666 67</u>

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales Government 4 p.c. debentures.....	\$ 121,666 67	\$ 124,100 00
Carried out at market value.....		<u>\$ 124,100 00</u>
Total assets in Canada.....		<u>\$ 124,100 00</u>

LIABILITIES IN CANADA.

Total liabilities in Canada..... Nil.

INCOME IN CANADA.

Total income in Canada..... Nil.

EXPENDITURE IN CANADA.

Total expenditure in Canada..... Nil.

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OCEAN MARINE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

BALANCE SHEET, DECEMBER 31, 1904.

To Capital—40,000 shares of £25 each, upon which £2 10s. per share has been paid...	£	s.	d.	By government and other securities (book value).....	£	s.	d.
Reserve.....	100,000	0	0	Cash at bankers, short loans and in hand....	427,097	12	8
Sundry creditors.....	175,000	0	0	Bills receivable.....	45,407	11	5
Reserve underwriting account.....	20,030	11	1	Freehold premises.....	800	0	0
Balance of underwriting account, 1904.....	74,157	5	1	Interest on investments accrued to date.....	473,305	4	1
" Profit and loss account.....	91,867	14	10	Policy stamps on hand.....	34,000	0	0
	75,928	6	0	Sundry debtors for premiums, &c.	4,851	11	5
					386	18	2
					24,440	3	4
	£	536,983	17 0		£	536,983	17 0

CR.

To dividend and bonus, 7s. 6d. per share, on 40,000 shares.....	£	s.	d.	January 1. By balance from last account	£	s.	d.
Balance carried down.....	15,000	0	0		65,374	12	7
	50,374	12	7				
	£	65,374	12 7		£	65,374	12 7

PROFIT AND LOSS ACCOUNT.

To interim dividend of 2s. 6d. per share paid in July.....	£	s.	d.	By Balance brought down.....	£	s.	d.
Income tax.....	5,000	0	0	Interest received and accrued on investments.....	50,374	12	7
Depreciation in value of securities.....	1,490	12	0	Rent of freehold premises.....	14,337	6	7
Balance carried to balance sheet.....	10	11	0	Transfer fees.....	2,900	0	0
	75,928	6	0	Balance of underwriting acc., 1903, as per last account...£ 96,542 0 5	13	5	0
				Less losses, averages and returns paid in 1904....	56,737	15	7
				Transferred to reserve underwriting account	39,804	4	10
					25,000	0	0
					£	14,804	4 10
	£	82,429	9 0		£	82,429	9 0

OCEAN MARINE—Concluded

UNDERWRITING ACCOUNT.

To losses and averages, less salvages and recoveries under reinsurance.	£	s.	d.	By net premiums for 1904, after deducting returns and reinsurance.	£	s.	d.
Directors' remuneration	4,500	0	0	61,072	0	4	172,242
Office salaries	9,005	12	11				14
General office charges and expenses	2,251	15	2				5
Subscription to Lloyds', registers, &c.	591	15	0				
Rates taxes, &c.	1,353	16	2				
Amount charged as rent for company's offices	1,500	0	0				
Retired officer's allowance	100	0	0				
Balance carried to balance sheet.	19,302	19	3				
	91,897	14	10				
	£	172,242	14	5	£	172,242	14
							5

THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—

LARRATT W. SMITH, K.C., D.C.L.

Principal Office—Toronto.

Secretary—FRANCIS J. LIGHTBOURN.

Vice-President and Managing Director—

ARTHUR L. EASTMURE.

(Incorporated July 22, 1895, by 58-59 Vic., cap. 83; amended in 1897 by 60-61 Vic., cap. 80. Commenced business in Canada, October 17, 1895.)

CAPITAL.

Amount of capital authorized.....	\$ 500,000 00
Amount subscribed for.....	105,050 00
Amount paid up in cash.....	50,070 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz:—

	Par value.	Book value.
*City of Toronto bonds.....	\$ 4,866 67	\$ 5,105 61
*City of Brantford ".....	5,000 00	5,100 00
*City of St. John, N. B. (school) ".....	5,000 00	5,112 50
*City of Woodstock, Ont. ".....	5,000 00	5,075 00
*Province of New Brunswick ".....	7,500 00	7,880 25
*Province of British Columbia ".....	5,000 00	5,250 00
Province of Manitoba ".....	4,866 67	5,562 59
Province of Prince Edward Island ".....	5,000 00	5,238 50

Total.....	\$ 42,233 34	\$ 44,324 45
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Carried out at book value.....	\$ 44,324 45
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Cash in hand at head office.....	5,389 89
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Cash in banks, viz:—

Merchants' Bank of Canada, current account.....	\$ 8,083 83
" " deposit receipt.....	2,500 00
" " savings account.....	2,539 50
Crown Bank deposit receipts.....	12,500 00
Central Canada Loan and Savings Company.....	3,053 54

Total.....	28,676 87
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Interest accrued and unpaid.....	248 40
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Bills receivable.....	1,024 69
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Agents' balances.....	1,277 62
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Net amount of outstanding and deferred premiums, viz: accident \$14,548.76; sickness, \$4,849.58; employers' liability, \$19,551 75.	38,950 09
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Total assets.....	\$ 119,892 01
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* In deposit with Receiver General.

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ONTARIO ACCIDENT—*Continued.*

LIABILITIES.

Claims for accident losses, known or reported, proof not filed.....	\$ 13,000 00	
Claims for sickness losses, known or reported, proof not filed.....	1,500 00	
Claims for employers' liability losses, known or reported, proof not filed..	23,500 00	
Total unsettled claims.....	\$ 38,000 00	
Deduct accident losses reinsured.....	3,000 00	
Net amount of unpaid claims.....	\$ 35,000 00	
Reserve of unearned premiums for all outstanding risks, viz:—		
Accident.....	\$ 17,583 85	
Sickness.....	11,389 91	
Employers' liability.....	45,668 06	
Total reserve.....	74,642 32	
All other claims against the company.....	152 31	
Total liabilities.....	\$ 109,794 63	

INCOME.

Gross cash received for accident premiums.....	\$ 74,774 61	
Deduct reinsurance, rebate, abatement and return premiums.....	14,022 60	
Net cash received for said premiums.....	\$ 60,752 01	
Gross cash received for employers' liability premiums.....	\$ 135,724 55	
Deduct reinsurance, rebate, abatement and return premiums.....	5,680 94	
Net cash received for said premiums.....	\$ 130,043 61	
Cash received for sickness premiums ..	\$ 19,509 05	
Total cash received for premiums.....	\$ 210,304 67	
Interest and dividends	1,916 29	
Total.....	\$ 212,220 96	
Received for calls on capital	3,875 00	
Received for increased capital.....	2,500 00	
Total income.....	\$ 218,595 96	

EXPENDITURE.

For Accident Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,000).....	\$ 2,043 45
Amount paid for losses occurring during the year.....	\$ 29,705 30
Less reinsurances.....	2,699 78
Net amount paid for said losses.....	\$ 27,005 52
Total net amount paid during the year for accident losses	\$ 29,048 97

For Employers' liability Risks.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$2,500).....	\$ 4,821 41
Amount paid for losses occurring during the year.....	\$ 60,369 48
Deduct reinsurance.....	Nil
Net amount paid for said losses.....	\$ 60,369 48
Total net amount paid for employers' liability claims	\$ 65,190 89

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ONTARIO ACCIDENT—*Concluded.*EXPENDITURE—*Concluded.**For Sickness Risks.*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,000)	\$ 2,148 99	
Amount paid for losses occurring during the year	\$ 8,663 15	
Deduct reinsurance	457 31	
Net amount paid during the year for said claims	\$ 8,205 84	
Total net amount paid during the year for sickness claims	\$ 10,354 83	
Total net amount paid for all losses	\$	104,594 69
Amount of dividends paid during the year at 6 per cent		2,621 70
Commission or brokerage		95,235 34
Paid for salaries, fees and all other charges of officials		705 00
Taxes		1,636 89
Miscellaneous payments, viz : Elevator inspection, \$519.25 ; printing advertising, rent &c., \$2,152.42 ; charter, \$250		2,921 67
Total expenditure	\$	207,715 29

CASH ACCOUNT.

1903.		1904.	
Dec. 31. To balance in hand and in banks at this date	\$ 22,108 03	Dec. 31. By expenditure as above	\$ 207,715 29
		Agents advances	702 33
1904.		Balance in hand and in banks	34,066 76
Dec. 31. To income as above	218,595 96		
To bills receivable	1,780 39		
	<u>\$ 242,484 38</u>		<u>\$ 242,484 38</u>

RISKS AND PREMIUMS.

Accident Risks:—

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	5,706	\$ 8,206,600	\$ 63,884 05
Taken during the year—new and renewed	4,646	10,365,150	73,075 89
Total	10,352	\$ 18,571,750	\$ 136 959 94
Deduct terminated	5,980	9,069,600	94,194 12
Gross in force at end of year	4,372	\$ 9,502,150	\$ 42,765 82
Deduct reinsured		2,635,000	7,598 13
Net in force at Dec. 31, 1904	4,372	\$ 7,467,150	\$ 35,167 69

Employers' Liability Risks:—

Gross policies in force at date of last statement	843	\$ 5,574,250	\$ 79,806 64
Taken during the year—new and renewed	1,008	6,678,500	138,060 16
Total	1,851	\$ 12,252,750	\$ 217,866 80
Deduct terminated	915	6,140,000	126,529 68
Gross and net in force at December 31, 1904	936	\$ 6,112,750	\$ 91,337 12

Sickness Risks:

Taken during the year	2,569	\$ 24,358 63
Deduct terminated	454	1,578 80
Net in force December 31, 1904	2,115	\$ 22,779 83

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Chairman of Board of Directors—	| Chief Agent in Canada—FRANK. H. RUSSELL
RT. HON. EVELYN ASHLEY.	
Secretary—A. VIAN.	Principal Office— 64 Cornhill, London., E.C. Eng.

Head Office in Canada—Toronto.

(Organized March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock authorized and subscribed for.....	£1,000,000 stg.
Amount paid up in cash.....	200,000

ASSETS IN CANADA.

British $2\frac{1}{2}$ per cent consols in deposit with the Receiver General, par value, \$97,333.33 ; market value.	\$	\$86,580 55
Cash at head office in Canada		37 24
Cash in Dominion Bank		600 99
	\$	87,218 78

OTHER ASSETS.

Net amount of outstanding premiums in Canada, viz.:—

Accident and sickness	\$	3,660 14
Guarantee		164 98
Employers' liability		540 00

Total outstanding premiums		4,365 12
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Total assets in Canada	\$	91,583 90
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LIABILITIES IN CANADA.

Net amount of outstanding claims in Canada, viz.:—

Accident—claimed but not adjusted	\$	317 32
" known or reported, proof not filed.....		247 50
Sickness—known or reported, proof not filed		115 00

Total	\$	679 82
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Reserve of unearned premiums in Canada, viz.:—

On accident business	\$	10,824 05
On guarantee business.....		480 10
On employers' liability business.....		962 50

Total		12,266 65
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Total liabilities in Canada	\$	12,946 47
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RAILWAY PASSENGERS—*Continued.*

INCOME IN CANADA.

Net cash received for guarantee premiums.....	\$	936	91
Gross cash received for accident premiums.....	\$	19,655	57
Deduct reinsurance, rebate, abatement and return premiums.....		227	00
Net cash received for accident premiums		19,428	57
Net cash received for employers' liability premiums.....		1,385	00
Total income in Canada	\$	21,750	48

EXPENDITURE IN CANADA.

Net amount paid during the year for accident claims.....	\$	2,515	71
Net amount paid during the year for sickness claims.....		815	70
Total net amount paid during the year for losses.....	\$	3,331	41
Paid for commission or brokerage		5,769	29
Paid for salaries, fees and organizing expenses.....		4,655	90
Paid for taxes.....		428	71
All other expenditure		612	37
Total expenditure in Canada	\$	14,797	68

RISKS AND PREMIUMS.

<i>Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year.....	139	\$ 135,900	\$ 493 28
Policies taken during the year, new	59	106,200	676 08
" " renewed.....	9	85,650	284 12
Total.....	207	\$ 327,750	\$ 1,453 48
Deduct terminated.....	139	135,900	493 28
Net in Force at Dec. 31, 1904.....	68	\$ 191,850	\$ 960 20

Accident Risks.

Gross policies in force at beginning of year	559	\$ 1,179,000	\$ 7,802 28
Policies taken during the year, new.....	1,101	3,075,350	17,998 71
" " renewed.....	267	597,000	3,876 38
Total.....	1,927	\$ 4,851,350	\$ 29,677 37
Deduct terminated	570	1,221,000	8,029 28
Net in force at Dec. 31, 1904.	1,357	\$ 3,630,350	\$ 21,648 09

Employers' Liability Risks.

Policies taken during the year, new.....	10	\$ 100,000	\$ 1,925 00
Net in force at Dec. 31, 1904.	10	\$ 100,000	\$ 1,925 00

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THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums.....	\$	82 56
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INCOME.

Gross cash received for accident premiums on combined policies.....	\$	137 61
Net cash premium income.....	\$	137 61

DISBURSEMENTS.

Claims paid during the year.....	\$	20 00
Expenses.....		17 20
Total accident disbursements.....	\$	37 20

MISCELLANEOUS.

Number of policies in force at the end of the year (combined).....	27
Amount payable at death.....	\$ 9,000 00
Annual premiums on amount in force.....	160 11

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Amount of accident losses claimed but not adjusted.....	\$ 6,173 13	
" employers' liability losses claimed but not adjusted.....	5,000 00	
" employers' liability claims resisted and in suit.....	3,093 30	
Total net amount of unsettled claims in Canada.....	\$	14,266 43
Amount of reserve on all outstanding accident risks in Canada.....		47,784 33
Amount of reserve on all outstanding employers' liability risks in Canada.....		4,702 68
Special reserve on ten premium accident policies.....		32,024 00
Total liabilities in Canada.....	\$	98,777 44

INCOME IN CANADA.

Net cash received for accident premiums during the year.....	\$ 104,974 03
" " " employers' liability premiums during the year...	9,405 37
" " " ticket and ten premium accident policies.....	4,440 58
Total net income.....	\$ 118,819 98

EXPENDITURE IN CANADA.

For Accident Risks.

Net amount paid during the year for claims occurring during the year (which claims were estimated in the last statement at \$6,500).....	\$ 6,000 00
Amount paid for claims occurring during the year.....	46,114 49

Total net amount paid during the year for accident claims (death, \$12,500; indemnity, \$39,614.49).....	\$ 52,114 49
---	--------------

For Employers' Liability Risks.

Total net amount paid during the year for employers' liability claims..	6,773 95
Total amount paid for claims in Canada.....	\$ 58,888 44
Paid for commissions.....	28,160 78
Paid for salaries, &c.	16,124 23
Paid for taxes in Canada.....	772 88
Miscellaneous expenses, viz:—Legal expenses, \$2,272.30; exchange, \$258.96; postage, \$779.28; first surgical aid, \$223.75.....	3,534 29
Total expenditure in Canada.....	\$ 107,480 62

SESSIONAL PAPER No. 8

TRAVELERS—Continued.

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	4,222	\$ 12,270,686	\$ 71,892 49
Taken during the year, regular and instalment....	7,680	22,162,057	108,695 08
" " Ticket.....	7,286	36,430,000	
Total.....	19,188	\$ 70,862,743	\$ 180,587 57
Deduct terminated.....	13,926	54,657,042	88,740 37
Total accident policies in force 31 Dec., 1904.	5,262	\$ 16,205,701	\$ 91,847 20

<i>Employers' Liability Risks.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement....	86	\$ 660,000	\$ 9,152 18
Taken during the year—new and renewed....	47	560,000	9,405 37
Total.....	133	\$ 1,220,000	\$ 18,557 55
Deduct terminated.....	86	660,000	9,152 18
Gross in force at Dec. 31, 1904.....	47	\$ 560,000	\$ 9,405 37

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

(Accident Department.)

INCOME DURING THE YEAR.

Total premium income.....	\$ 5,704,830 71
Cash received for interest.....	365,714 56
Total income.....	<u>\$ 6,070,545 27</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and health losses...	\$ 1,928,497 92
Expenses of claim adjustments.....	352,446 61
Paid stockholders for interest and dividends.....	250,000 00
Commission to agents.....	1,547,519 85
Salaries, travelling and all other expenses of agents not paid by commissions.....	325,391 96
Medical examiners' fees and salaries.....	94,681 60
Salaries of officers and office employees.....	230,827 96
Inspections.....	49,892 51
Taxes, licenses and insurance department fees.....	152,001 11
Rent.....	66,757 08
All other expenditure.....	242,885 76
Total disbursements.....	<u>\$ 5,240,902 36</u>

LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$ 7,843,696 41
Cash on hand and in banks.....	536,912 53
Agents' debit balances.....	16,834 74
Bills receivable.....	11,613 82
Total ledger assets.....	<u>\$ 8,409,057 50</u>

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TRAVELERS—*Concluded.*

NON-LEDGER ASSETS.

Accrued interest.....	\$ 57,564 36
Market value of bonds and stocks over book value.....	473,126 94
Total.....	\$ 8,939,748 80
Deduct assets not admitted.....	28,148 56
Total admitted assets.....	<u>\$ 8,911,300 24</u>

LIABILITIES.

Total unearned premiums, accident, employers' liability and health...	\$ 2,618,291 01
Special reserve for unpaid losses.....	1,015,516 26
Total unpaid policy claims.....	154,050 00
Estimated expenses incident to settlement of unpaid claims.....	302,715 98
Due on account of salaries, rents and office expenses.....	85,000 00
Additional reserve, liability department.....	617,803 93
Total liabilities not including capital stock.....	\$ 4,793,377 18
Joint stock capital paid up in cash.....	1,000,000 00
Surplus over all liabilities.....	3,117,923 06
Total liabilities.....	<u>\$ 8,911,300 24</u>

EXHIBIT OF PREMIUMS

Accident.

Premiums on policies written or renewed during the year.....	\$ 2,707,139 21
Premiums on Policies terminated.....	2,508,697 28
Net premiums in force at December 31, 1904.....	<u>1,870,821 30</u>

Employers' Liability.

Premiums on policies written or renewed during the year.....	\$ 3,045,079 77
Premiums on policies terminated.....	2,758,636 37
Net premiums in force at December 31, 1904.....	<u>2,094,176 30</u>

Health.

Premiums on policies written or renewed during the year.....	\$ 267,821 33
Premiums on policies terminated.....	214,520 83
Net premiums in force at December 31, 1904.....	<u>226,410 89</u>

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THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—JOHN R. BLAND.

Secretary—GEORGE R. CALLIS.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—

ARTHUR E. KIRKPATRICK.

Head Office in Canada—Toronto.

(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,500,000 00
Amount subscribed for and paid up in cash.....	<u>1,700,000 00</u>

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par	Market	Book.
City of Montreal $3\frac{1}{2}$ p.c. bonds.....	\$ 30,000 00	\$ 28,650 00	\$ 30,020 00
" Quebec $3\frac{1}{2}$ "	25,000 00	23,125 00	25,000 00
" Ottawa $3\frac{1}{2}$ "	40,000 00	37,260 00	40,000 00
	<u>\$ 95,000 00</u>	<u>\$ 88,975 00</u>	<u>\$ 95,020 00</u>

Owned by the company, viz.:—

Province of Quebec 3 p.c. inscribed stock.....	20,000 00	18,800 00	18,500 00
Total par, market and book values.	<u>\$ 115,000 00</u>	<u>\$ 107,775 00</u>	<u>\$ 113,520 00</u>

Total carried out at book value \$ 113,520 00

Cash at head-office..... 15 18

Cash in Dominion Bank, Toronto..... 272 00

Interest due, \$437.50; and accrued, \$680..... 1,117 50

Net amount of outstanding premiums, viz.:—

Guarantee..	\$ 1,413 96
Contract.....	121 50

1,535 46Total assets in Canada \$ 116,460 14

LIABILITIES IN CANADA.

Net amount of guarantee losses, claimed but not adjusted.....	\$ 3,805 19
" " resisted and in suit.....	3,699 88

Total net amount of unsettled claims in Canada..... \$ 7,505 07

Reserve of unearned premiums for outstanding risks in Canada, viz.:—

Guarantee.....	\$ 5,538 87
Contract.....	6,314 74

Total reserve of unearned premiums carried out..... 11,853 31

Due and accrued for salaries, rent, advertising, &c..... 447 50

Total amount of all liabilities in Canada \$ 19,805 88

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UNITED STATES FIDELITY AND GUARANTY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks in Canada.

Gross cash received for premiums.....	\$	13,145 78	
Deduct reinsurance, return premiums, &c.		928 61	
Net cash received for guarantee premiums.....	\$		12,217 17

For Contract Risks in Canada.

Gross cash received for premiums.....	\$	11,659 89	
Deduct reinsurance, return premiums, &c.....		328 63	
Net cash received for contract premiums.....			11,331 26

Total net cash received for premiums.....	\$		23,548 43
Received for interest and dividends.....			4,625 00
Total income in Canada.....	\$		28,173 43

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$166).....	\$	166 00	
Amount paid for claims occurring during the year.....		4,023 27	
Total net amount paid during the year for guarantee claims.....	\$		4,189 27

For Contract Risks in Canada.

Amount paid during the year for contract losses.....			Nil.
Total net amount paid for losses.....	\$		4,189 27
Commission or brokerage.....			5,381 81
Salaries, fees and all other charges of officials.....			6,793 00
Paid for taxes.....			399 99
Miscellaneous payments, viz.:—Printing and stationery, \$395.22; duty, express and freight, \$164.26; postage, telegraph and telephone, \$773.80; rent, \$780; travelling expenses, \$1,147.81; furniture, \$99.95; advertising, \$938.59; law fees, \$118.25; sundries, \$276.23			4,694 11
Total expenditure in Canada.....	\$		21,458 18

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement....	336	\$ 828,231	\$ 3,885 39
Policies taken during the year—new.....	960	3,422,995	12,177 69
" " " renewed.....	89	243,100	911 42
Total.....	1,385	\$ 4,494,326	\$ 16,974 50
Deduct terminated.....	433	1,242,392	5,897 37
Net in force at December 31, 1904....	952	\$ 3,251,934	\$ 11,077 13
<i>Contract Risks in Canada</i>			
Gross policies in force at date of last statement....	37	\$ 532,643	\$ 2,947 48
Policies taken during the year—new.....	152	870,194	10,750 03
" " " renewed.....	13	237,549	983 86
Total.....	202	\$ 1,640,386	\$ 14,681 37
Deduct terminated.....	63	438,984	2,051 88
Net in force at December 31, 1904.....	139	\$ 1,201,402	\$ 12,629 49

Total net amount in force at Dec. 31, 1904.....	\$	4,453,336 00
Total premiums thereon.....		23,706 62

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UNITED STATES FIDELITY AND GUARANTY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

INCOME DURING THE YEAR.

Total net cash received for premiums.....	\$ 2,135,330 50
Interest.....	100,260 56
Rents.....	7,445 96
Profit on sale or maturity of ledger assets.....	50,450 00
All other income	24,393 63
Total income during the year.....	<u>\$ 2,317,880 65</u>

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	\$ 575,718 97
Investigation and adjustment of claims.....	32,946 13
Commission or brokerage, less amount received on return premiums and reinsurance.....	579,081 05
Cash paid stockholders for interest or dividends.....	119,000 00
Salaries, travelling and all other expenses of agents not paid by commissions.....	177,103 05
Salaries of officers and home office employees.....	167,605 83
Inspections.....	16,409 28
Taxes, licenses and insurance department fees.....	60,727 93
Rents.....	33,684 12
All other expenditure.....	225,516 54
Total expenditure during the year.....	<u>\$ 1,987,792 90</u>

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 398,548 52
Mortgage loans on real estate, first liens.....	16,600 00
Loans secured by pledge of bonds, stocks or other collaterals.....	33,383 50
Book value of bonds and stocks.....	2,017,306 81
Cash on hand and in banks.....	386,279 13
Advanced on account of contracts secured.....	98,069 10
All other items.....	42,209 29
Total ledger assets.....	<u>\$ 2,992,396 35</u>

NON LEDGER ASSETS.

Interest due and accrued.....	26,516 50
Gross premiums in course of collection.....	378,386 05
Gross assets.....	<u>\$ 3,397,298 90</u>
Deduct assets not admitted.....	27,544 53
Total admitted assets.....	<u>\$ 3,369,754 37</u>

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UNITED STATES FIDELITY AND GUARANTY—*Concluded.*

LIABILITIES.

Total net amount of unpaid claims.....	\$	223,389	62
Estimated expenses incident to the settlement of unpaid claims.....		5,000	00
Total unearned premiums.....		1,096,644	36
Commission, brokerage, &c.....		75,954	12
Due on account of reinsurance.....		1,896	85
<hr/>			
Total liabilities, excluding capital stock.....	\$	1,402,884	95
Capital stock paid up in cash....		1,700,000	00
Surplus beyond capital and other liabilities.....		266,869	42
<hr/>			
Total liabilities.....	\$	3,369,754	37
<hr/>			

EXHIBIT OF PREMIUMS.

Fidelity and Surety Risks

Amount of premiums for policies written or renewed during the year..	\$	1,968,055	79
Amount of premiums on terminations....		1,755,088	79
Net premiums in force December 31, 1904.....		1,779,223	46
<hr/>			

STATEMENTS
OF
INSURANCE COMPANIES

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1904 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1904 :—

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT
ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—

Hon. M. F. HACKETT.

Secretary and Chief Agent—

JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880 ; incorporated in Ontario, January 18, 1890 ; registered in Ontario, August 22, 1892 ; incorporated in Dominion of Canada under 56 Vic., cap. 90, assented to April 1, 1893 ; amended, May 16, 1905. Registered in the Dominion December 27, 1894.)

ASSETS.

Cash at Grand Treasurer's office..... \$ 9,499 97

Cash in banks, including interest, viz.:—

Ontario Bank, Kingston, Ont.....	\$ 23,740 95
Canadian Bank of Commerce, London.....	15,925 59
Merchants Bank of Canada, London, Ont.....	6,137 92
Bank of British North America, London, Ont.....	22,458 63
" Toronto, London, Ont.....	17,815 83
" Montreal, London, Ont.....	16,736 64
Eastern Townships Bank, Rock Island, P.Q....	30,827 62
Bank of Nova Scotia, Halifax, N.S.....	17,609 37
Merchants Bank of Canada, Kingston, Ont.....	24,874 05

Total..... 176,186 60

Supplies, office furniture and safe..... 1,350 00

Total..... \$ 187,036 57

OTHER ASSETS.

Assessments due and uncollected on policies in force.....	\$ 36,644 53
Annual dues, &c., in process of collection.....	5,799 36

Total outstanding..... 42,353 89

Total assets..... \$ 229,390 46

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CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued*

LIABILITIES.

Claims for death losses unadjusted but not resisted, and adjusted but not due.....	\$ 48,916 67	
Total amount of unsettled claims.....	\$	48,916 67
Due on account of general expenses.....		1,955 81
All other liabilities :—		
Due on account of loans.....		10,999 75
Total.....	\$	<u>61,872 23</u>

INCOME.

Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows :—		
Membership fees.....	\$	815 00
Annual dues.....		18,600 06
Medical examiners' fees.....		1,239 65
Assessments.....		314,952 80
Total paid by members.....	\$	<u>335,607 51</u>
Interest.....		4,831 96
Policies, guarantee bonds and sundry		2,609 90
Total income.....	\$	<u>343,049 37</u>

EXPENDITURE.

Cash paid for death losses (\$35,166.67 of which accrued in 1903).....	\$	298,044 87
Medical examiners' fees, whether paid direct by members or otherwise.....		1,144 50
Salaries and other expenses of officials and agents.....		5,646 35
Taxes, licenses, fees or fines		402 20
Miscellaneous payments :—Organizers and canvassers, \$5,594.25 ; expenses of meetings of the Trustee Board and convention, \$11,387.50 ; Official Journal, printing and supplies, \$3,766.73 ; premiums on guarantee bonds for officers, \$399.54 ; auditors, \$530.55 ; sundry expenditure, \$5,040.87.....		26,719 44
Total expenditure.....	\$	<u>331,957 36</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets Dec. 31, 1903.....	\$	164,944 81
Cash income as above.....		343,049 37
	\$	<u>507,994 18</u>
Expenditure as above		331,957 36
Net ledger assets as at Dec. 31, 1904.....	\$	<u>176,036 82</u>

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CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,685	
Amount of said policies.....	\$	1,919,500 00
Number of policies become claims during the year.....	184	
Amount of said claims.....		284,500 00
Number of policies in force in Canada at date.....	19,333	
Net amount in force at December 31, 1904.....		<u>26,072,500 00</u>

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year.....	18,159	\$ 24,823,000
New policies issued.....	1,685	1,919,500
Old policies changed and increased.....		3,500
Total.....	<u>19,844</u>	<u>\$ 26,746,000</u>
Deduct terminated :—		
	No.	Amount.
By death.....	184	\$ 284,500
By surrender.....	33	43,000
By lapse.....	294	346,000
Total terminated.....	<u>511</u>	<u>673,500</u>
Policies in force December 31, 1904.....	<u>19,333</u>	<u>\$ 26,072,500</u>

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

President—S. R. WICKETT.

Secretary and Chief Agent—

MISS ETTA M. ROWLEY.

Principal Office—51 Yonge Street, Toronto.

(Organized 1881 ; incorporated January 27, 1882. under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage
(first liens). \$ 13,200 00

Debentures owned by the Society :—

	Par value.	Value in account.
City of Vancouver debentures	\$ 10,000 00	\$ 10,989 77
Town of Bracebridge "	5,266 71	5,331 86
East Toronto "	6,477 21	6,483 85
Canada Permanent "	4,000 00	4,000 00
City of Hamilton "	3,000 00	3,000 00

Total par and account values \$ 28,743 92 \$ 29,805 48

Carried out at value in account. 29,805 48

Cash in Dominion Bank. 8,504 91

Office furniture. 330 00

Total \$ 51,840 39

OTHER ASSETS.

Interest accrued 377 94

Total assets \$ 52,218 33

LIABILITIES.

Dues paid in advance \$ 88 00

Assessments paid in advance. 373 55

Total liabilities \$ 461 55

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THE COMMERCIAL TRAVELLERS'—*Concluded.*

INCOME.

Gross amount paid by members to the Society or its agents, without deduction for commission or other expenses, as follows:—

Membership fees.....	\$	244 00
Annual dues.....		3,612 00
Assessments.....		30,158 83
Total paid by members.....	\$	34,014 83
Interest.....		2,080 42
Total income.....	\$	36,095 25

EXPENDITURE.

Cash paid for death losses.....	\$	29,000 00
Taxes.....		115 96
Commissions, salaries and other expenses of officials.....		2,022 00
Miscellaneous payments:—Printing and stationery, \$260.93; postage \$371.41; advertising, \$25; petty expenses, \$226.98; rent, \$250; telephone, \$45; legal expenses, \$5; auditors and scrutineers, \$145; travelling expenses, \$10; fire insurance, \$3.25; medical fees, \$88.....		1,430 57
Total expenditure.....	\$	32,568 53

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1903.....	\$	48,313 67
Amount of income as above.....		36,095 25
Total.....	\$	84,408 92
Amount of expenditure as above.....		32,568 53
Balance, net ledger assets Dec. 31, 1904.....	\$	51,840 39

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	142	
Amount of new policies.....	\$	142,000 00
Number of policies become claims during the year.....	29	
Amount of said claims.....		29,000 00
Number of policies in force in Canada at Dec. 31, 1904.....	1,856	
Amount of said policies.....		1,855,500 00

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year.....	1,841	\$ 1,841,000 00
New policies issued.....	142	142,000 00
	1,983	\$ 1,983,000 00
Policies terminated by death.....	No. 29	\$ 29,000 00
" " lapse.....	98	98,000 00
" " decrease.....	..	500 00
Total terminated.....	127	127,500 00
Policies in force December 31, 1904.....	1,856	\$ 1,855,500 00

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Head Consul Commander—
C. C. HODGINS.Head Clerk and Chief Agent—
W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage,
first liens.....\$ 40,369 45

Bonds or debentures owned, viz :—

	Par value.	Market value.	Cost value.
County of Middlesex 3½ p.c. debentures...	\$ 40,600 00	\$ 41,006 00	\$ 40,906 75
Village of Watford debentures	2,377 99	2,377 99	2,377 99
Huron and Erie Loan and Savings Co.'s de- bentures	5,000 00	5,000 00	5,000 00
Township of Nissouri debentures	3,000 00	5,000 00	3,000 00
Clinton debentures.....	20,566 42	20,566 42	20,049 94

Total par, market and cost values..\$ 71,544 41 \$ 71,950 41 \$ 71,334 68

Carried out at cost value.....71,334 68

Cash at head office.....865 40

Cash in banks, viz :—

Standard Bank	\$ 7,257 90
Dominion Bank	2,346 52
Canadian Bank of Commerce	4,321 64

13,926 06

Total ledger assets.....\$ 126,495 59

OTHER ASSETS.

Market value of debentures over cost.....	615 73
Office furniture and supplies	300 00
Agents' balances	222 25
Balance due from W. J. Graves.....	727 00
“ “ Sick and Funeral benefit dept.....	927 07
Rents due	50 00

Assessments due and unpaid on membership in force.....	\$ 12,314 30
Annual dues in process of collection.....	2,052 68

Total due from members.....14,366 98

Interest due and accrued.....809 36

Total assets.....\$ 144,513 98

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WOODMEN OF THE WORLD—*Continued*,

LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$	9,000 00
Claims resisted, in suit.....		2,000 00
Claims resisted but not in suit.....		1,000 00
Due on account of loans.....		7,977 65
“ général expenses and salaries.....		760 92
Total liabilities.....	\$	<u>20,738 57</u>

INCOME.

Gross amounts paid by members to the Order or its agents, without deduction for commissions or other expenses, as follows :—		
Membership fees.....	\$	2,137 00
Annual dues.....		15,578 59
Medical examiners' fees.....		2,137 00
Assessments.....		92 678 95
Total.....	\$	<u>112,531 54</u>
Received for interest or dividends on stock, &c.....		4,113 40
Cash received from sundry sources.....		1,004 18
Total income during the year.....	\$	<u>117,649 12</u>

EXPENDITURE.

Cash paid for death losses and monuments.....	\$	69,306 82
Medical examiners' fees, whether paid direct by members or not.....		2,137 00
Commissions or fees retained by or paid to members.....		2,137 00
Commissions, salaries and other expenses of officials.....		6,510 14
Licenses, taxes, fees or fines.....		147 50
Miscellaneous expenditure, viz.:—Printing and supplies, \$1,562.93 ; organization, \$10,507.30 ; postage, &c., 1,025 ; interest, \$175.30 ; auditor, \$339.25 ; guarantee bonds, \$248 ; Bell Telephone, \$48.50 ; miscellaneous, \$272.44 ; office equipment, \$131.70 ; rent, \$465.78 ; ‘Canadian Woodman,’ \$1,315.72 ; expenses <i>re</i> Log Cabin, \$124.96 ; expenses <i>re</i> investigations, \$195.70 ; advertising, \$352.56 ; travel ling expenses, \$1,336.63.....		18,101 77
Total expenditure.....	\$	<u>98,340 23</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1903.....	\$	99,209 05
Income as above.....		117,649 12
	\$	<u>216,858 17</u>
Expenditure as above.....		98,340 23
Balance—net ledger assets, December 31, 1904.....	\$	<u>118,517 94</u>

4-5 EDWARD VII., A. 1905

WOODMEN OF THE WORLD—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada	2,137	
Amount of said policies		\$ 2,009,500 00
Number of policies become claims in Canada during the year...	64	
Amount of said claims (not including for monuments)		73,000 00
Number of policies in force in Canada at date	9,819	
Net amount in force, December 31, 1904		<u>10,969,000 00</u>

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	8,591	\$ 9,824,000
New policies issued	2,137	2,009,500
Old policies revived	11	12,500
	<u>10,739</u>	<u>\$ 11,846,000</u>
Deduct terminated	920	877,000
In force at end of year	<u>9,819</u>	<u>\$ 10,969,000</u>

DETAILS OF TERMINATIONS.

Terminated by death	64	\$ 73,000
" surrender	8	8,000
" lapse	806	756,500
Policies cancelled	10	12,500
" withdrawn	32	27,000
Total terminated	<u>920</u>	<u>\$ 877,000</u>

SICKNESS DEPARTMENT.

ASSETS.

Cash on hand at head office	\$ 1,093 91
Premiums uncollected	296 94
Total assets sickness department	<u>\$ 1,390 85</u>

LIABILITIES.

Due Mortuary branch for expenses of Legislation, &c.	<u>\$ 927 07</u>
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INCOME.

Sick and funeral premiums received	\$ 1,370 55
" dues	192 60
Total receipts	<u>\$ 1,563 15</u>

EXPENDITURE.

Paid for sickness claims during the year	\$ 343 65
Miscellaneous expenses	192 50
Total expenditure	<u>\$ 536 15</u>

Number of new insurers during the year	441
Number of insurers at 31st December, 1904	504

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SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

Supreme Chief Ranger—
 ORONHYATEKA, M.D.
 Principal Office—Toronto.

Supreme Secretary—
 JOHN A. MCGILLIVRAY, K.C.
 Chief Agent—ORONHYATEKHA, M.D.

(Incorporated by 52 Vic., cap. 104, assented to May 2, 1889; amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100, — Licensed to transact business in Canada, May 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off)	\$ 704,939 61
Value of real estate (on foreclosure) held by the company.....	84,115 85
Loan to Orphans Home.....	55,000 00
Amount secured by way of loans on real estate, by bond or mortgage (first liens).	3,986,311 97
Amount of loans made to members	1,400 00

Stocks, bonds or debentures, viz. :—

	Par value.	Book value.	Market value.
Canada $3\frac{1}{2}$ p.c. stock in deposit with Receiver General Ottawa	\$ 100,000 00	\$ 100,000 00	\$ 100,000 00
Town of Uxbridge debentures	9,000 00	9,022 50	9,236 06
" Lucknow "	5,000 00	5,075 00	5,199 26
" Mattawa "	2,444 17	2,444 17	2,481 58
Forest (A) "	2,845 07	2,850 11	2,902 82
Forest (B) "	814 33	815 74	830 85
Town of Essex "	6,233 77	6,378 31	6,488 53
" Watford "	3,250 21	3,284 24	3,429 65
" Simcoe "	3,000 00	3,052 80	3,098 10
Village of Kingsville "	1,342 50	1,347 25	1,353 90
Town of Sault Ste. Marie "	6,000 00	6,068 11	6,099 45
" Prince Albert "	7,000 00	7,222 18	7,517 26
City of Vancouver "	5,000 00	5,120 00	5,252 61
Ayr Township school "	2,200 00	2,220 40	2,310 40
Town of Campbellford "	16,880 01	17,194 15	17,511 72
" Hagersville "	2,433 81	2,449 70	2,490 58
" Brampton "	5,702 12	5,719 29	5,848 68
" Toronto Junction debentures ..	7,400 00	7,400 00	5,561 65
City of Charlottetown " ..	25,000 00	25,109 59	24,401 30
	<u>\$ 211,545 99</u>	<u>\$ 212,773 54</u>	<u>\$ 212,014 40</u>

Stocks and bonds in deposit with various governments outside of Canada :

	Par value.	Book value.	Market value.
United States 4 p.c. bonds (Wisconsin). \$	50,000 00	\$ 56,758 36	\$ 53,056 85
West Australian $3\frac{1}{2}$ p.c. stock (West Australia)	48,666 67	48,666 67	48,666 67
Victoria 3 p. c. stock (Victoria).....	33,825 73	34,166 75	34,166 75
South Australia stock (South Australia)	24,333 33	24,333 33	24,333 33
Queensland govt. debentures (Queens- land).....	48,666 67	48,765 00	48,765 00
Royal Mortgage Bank of Norway bonds (Norway)	40,109 90	36,720 67	40,109 90
Denmark govt. Real Estate bonds (Denmark).....	38,505 50	36,601 00	38,505 50
Totals	<u>\$ 284,107 80</u>	<u>\$ 286,011 78</u>	<u>\$ 287,604 00</u>

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INDEPENDENT ORDER OF FORESTERS—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Other stocks, viz.:—

	Par value	Book value.	Market value.
1,636 shares Hamilton Cataract, Power, Light and Traction Co. 5 p. c. Pre- ference Stock	\$ 163,600 00	\$ 150,345 30	\$ 151,027 45
19,950 shares Union Trust Co. Stock ..	1,995,000 00	2,194,500 00	2,194,500 00 ✓
Alexandria Palace Co.	750 00	750 00	750 00
Total	\$ 2,159,350 00	\$ 2,345,595 30	\$ 2,346,277 45
Total par, cost and market values.....	\$ 2,655,003 79	\$ 2,844,380 62	\$ 2,845,895 85

Carried out at cost value.....	\$ 2,844,380 62
Cash in deposit with High Court of Chancery, London, Eng	86,349 27
Assets of Provincial Trust Co., account value.....	26,094 28
Cash loan to government of New Brunswick.....	20,000 00
Cash with Union Trust Company for investment.....	86,673 89

Cash in banks, viz.:—

National Bank, London, Eng.....	\$ 22,702 00
Comptoir National Bank, Paris, France.....	65 46
Standard Bank, Toronto	161,370 75
Bank of New South Wales, Brisbane, Australia	3,164 49
" " Sydney	2,777 50
" " Adelaide	3,002 06
" " Melbourne	4,566 22
Western Australia Bank, Perth	4,880 24
Central Bank, Christiania, Norway. ..	13,209 97
Koskilde Bank, Copenhagen.....	1,218 34
National Bank, Calcutta, India.....	4,372 21
	221,279 24
Special deposits, Bank of Ottawa, Toronto, <i>re</i> deposit for France.....	10,000 00

Total ledger assets..... \$ 8,126,544 73

OTHER ASSETS.

Interest due	\$ 68,563 48
" accrued.....	83,815 07
Total carried out.....	152,378 55
Rents due.....	\$ 515 80
" accrued	28 50
Total carried out.....	544 30
Office furniture at head and branch offices after deducting for depreciation	27,692 46
Saleable supplies on hand.....	32,142 54
Amount due from branches of the Order for supplies.....	21,257 36
Due from subordinate courts for assessments.....	5,865 20
Fire insurance <i>re</i> investments.....	2,788 97
Temporary payments <i>re</i> investments.....	3,457 67
Total assets.....	\$ 8,372,671 78

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INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES.

Claims for death losses —

Due and unpaid.....	\$ 1,000 00
Unadjusted but not resisted.....	113,117 38
Reported after close of books.....	101,000 00
Resisted—in suit.....	17,500 00
" not in suit.....	49,826 66

Total claims for death losses..... \$ 282,444 04

Claims for sick benefits:—

Due and unpaid.....	\$ 679 65
Unadjusted but not resisted.....	1,600 00
Reported after close of books (estimate).....	32,000 00
Resisted—not in suit.....	1,089 91

Total claims for sickness benefits..... 35,369 56

Claims for funeral benefits:—

Unadjusted but not resisted.....	\$ 525 00
Resisted—in suit.....	100 00
" not in suit.....	100 00

Total claims for funeral benefits.....	725 00
Claims for disability benefits due and unpaid.....	750 00
Claims for disability benefits unadjusted.....	90,926 65
Present value of unpaid instalments of old age annuities.....	247,357 50
Due on account of expenses.....	9,953 70
Advance assessments.....	7,141 31

Total liabilities (excluding reserves for unmatuured benefits) \$ 674,667 76

INCOME DURING THE YEAR.

Mortuary Department.

Extension of the Order tax.....	\$ 255,339 95
Certificate and membership fees.....	4,745 75
Change of beneficiary.....	2,883 94
Assessments—mortuary (less refunds).....	2,911,032 81

Total paid by members—Mortuary Department..... \$ 3,174,002 45

Sick and Funeral Department.

Cash received for enrolment and registration fees.....	\$ 9,391 02
Assessment (sick and funeral).....	247,112 27

Total paid by members (Sick and Funeral Department) 256,503 29

Total paid by members.....	\$ 3,430,505 74
Cash received for interest.....	263,520 55
Net rents <i>re</i> Temple (less expenses).....	5,197 58

Total cash income..... \$ 3,699,223 87

4-5 EDWARD VII., A. 1905

INDEPENDENT ORDER OF FORESTERS—*Continued.*

EXPENDITURE DURING THE YEAR

Cash paid during the year for death claims.....	\$ 1,775,951 11
Cash paid for total and permanent disability claims.....	107,266 31
" old age annuities.....	43,550 00
" expectation of life benefits.....	4,385 00
" funeral claims.....	14,196 50
" sickness claims.....	198,886 51
Total paid to members.....	\$ 2,144,235 43
Salaries of officers.....	32,702 57
" office employees.....	84,858 47
" organizers.....	116,575 25
Organizing expenses.....	100,921 37
Supplies purchased (net).....	8,417 53
Official organ.....	30,458 23
State and government taxes.....	2,375 98
Miscellaneous expenses, viz.:—	
Furniture and furnishings, \$1,816.96; travelling expenses, \$14,597.09; advertising and printing, \$25,881.82; rents, light and heat, home and branch offices, \$18,230.12; legal expenses, \$4,867.59; postage, telegrams, express, &c., \$9,179.03; executive expenses, \$1,319.20; medical examinations, foreign, \$1,323.60; branch office expenses, \$7,960.33; fraternal congress, \$2,058.41; bonds, \$422.50; sundry advances <i>re</i> investments, \$2,231.80; investigating claims, \$19,149.99; general expenses, \$16,073.71; office expenses, stationery, &c., \$19,382.11; accident insurance, \$90; fire insurance, \$54.33; sundry accounts <i>re</i> Temple (1903), \$2,595.85.....	147,234 44

Total expenditure during the year.... \$ 2,667,779 27
~~2,144,235~~

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken..	28,730
Amount of said policies.....	\$ 23,500,000 00
Number of policies become claims during the year.....	1,662
Amount of said claims.....	2,003,869 43
Number of policies in force at date.....	225,876
Amount of policies in force December 31, 1904.....	<u>242,896,000 00</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	1,657	1,848,484 45
2. By lapse.....	20,684	16,790,130 57
3. By maturity (expectation of life).....	5	4,385 00
4. By old age disability.....		43,650 00
5. By total and permanent disability.....		107,349 98
6. By change and decrease.....		166,000 00
	<u>22,346</u>	<u>\$18,960,000 00</u>

Policies in force at beginning of year.....	219,492	\$ 238,124,000 00
Policies issued during the year.....	28,730	23,500,000 00
Policies changed and increased.....		232,000 00
Policies terminated as above.....	22,346	18,960,000 00
Policies in force at date of statement.....	225,876	242,896,000 00
(Including 879 expectation of life policies for \$1,286,500.)		

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INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness).....	\$	198,532	40
" " " (funeral).....		13,718	16
Number of new insurers during the year.....		4,883	
Number of insured in sickness dept. at December 31, 1904.....		45,301	

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures.....	\$	286,011	78
Cash in deposit, London, England.....		86,349	27
Cash in banks.....		59,908	49
Total assets outside of Canada.....	\$	432,269	54

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses :—

Due and unpaid.....	\$	1,000	00
Unadjusted but not resisted.....		60,111	38
Reported after close of books.....		56,000	00
Resisted—in suit.....		20,340	00
Resisted—not in suit.....		32,000	00

Total unpaid claims for death losses..... \$ 169,451 38

Claims for sickness benefits :—

Due and unpaid.....	\$	31	72
Unadjusted but not resisted.....		400	00
Reported after close of books (estimate).....		10,000	00
Resisted—not in suit.....		334	35

Total unpaid claims for sickness benefits..... 10,766 07

Claims for funeral benefits unpaid.....		350	00
Claims for disability benefits reported.....		53,176	65
Present value of unpaid instalments of old age annuities.....		26,498	50
Advance payments.....		5,173	05

Total liabilities outside of Canada (excluding reserves for unmaturred benefits)..... \$ 265,415 65

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Mortuary Department.

Cash received for membership and certificate fees.....	\$	3,366	80
" extension of the order tax.....		154,990	73
" change of beneficiary.....		1,942	59
" assessments (mortuary) less refunds.....		1,832,187	37
Total paid by members, mortuary department.....	\$	1,992,487	49

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INDEPENDENT ORDER OF FORESTERS—*Continued.**Sick and Funeral Department.*

Cash received for enrolment and certificate fees.....	\$	2,093 02
" assessments (S. and F. dept.).....		68,513 16
Total paid by members, sick and funeral department...	\$	70,606 18
Total paid by members outside of Canada.....	\$	2,063,093 67

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA.)

Cash paid for death claims	\$	1,039,537 83
" disability benefits.....		55,831 36
" old age annuities.....		3,850 00
" sick benefit claims.....		51,017 49
" funeral claims.....		4,147 10
Total paid to members outside of Canada..	\$	1,154,383 78

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada.....	18,939	
Amount of said policies.....	\$	15,200,500 00
Number of policies become claims during the year outside of Canada.....	993	
Amount of said claims.....		1,143,913 17
Number of policies in force outside of Canada, December 31, 1904.....	138,105	
Amount of said policies.....		148,359,000 00

SICK AND FUNERAL DEPARTMENT.

Amount of claims occurring during the year outside of Canada (sickness).....	\$	50,702 02
Amount of claims occurring during the year outside of Canada (funeral).....		4,143 76
Number of new insurers during the year outside of Canada....	1,072	
Number of insured in sickness department at December 31, 1904, outside of Canada.....	11,927	

SUMMARY OF ACCOUNTS I.O.F., 1904.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1904.....	\$	7,226,689 92
Assessments.....		2,911,032 81
Interest.....		260,475 68
	\$	10,398,198 41
Paid for claims.....	\$	1,931,152 42
5 per cent deductions from assessments.....		145,757 60
Transferred to general account.....		5,675 92
	\$	2,082,585 94
Balance of funds, December 31, 1904.....	\$	8,315,612 47

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INDEPENDENT ORDER OF FORESTERS—*Concluded.*

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1904	\$	217,357 77
Assessments		247,112 27
	\$	464,470 04
Paid for sick and funeral claims	\$	213,083 01
Proportion of expenses to general fund		32,872 47
	\$	245,955 48
Balance of funds, December 31, 1904	\$	218,514 56

III.—GENERAL ACCOUNT.

Receipts 1904 :—Sundry fees	\$	17,020 71
Extension of the Order tax		255,339 95
Interest and rents		8,242 45
From Mortuary Assessments		151,433 52
From Sick and Funeral Assessments		32,872 47
Total receipts for year	\$	464,909 10
Total net expense of Order for year		523,543 84
Excess of expenses over receipts for year	\$	58,634 74
Deficit at December 31, 1903		348,947 56
*Total deficit December 31, 1904	\$	407,582 30

1. Mortuary Fund, December 31, 1904	\$	8,315,612 47
2. Sick and Funeral Fund, December 31, 1904		218,514 56
	\$	8,534,127 03
3. Deficit—General Account		407,582 30
Balance, net ledger assets (as above)	\$	8,126,544 73

*(To provide the overdraft in the General Account, loans of \$296,587.75 have been made from the Mortuary Fund and \$110,994.55 from the Sick and Funeral Benefit Fund, leaving the actual ledger assets in those funds, at December 31, 1904, as follows:—Mortuary Fund \$8,019,024.72, and Sick and Funeral Fund \$107,520.01, including \$55,000 loan to Orphan's Home.)

APPENDIX A

GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1904.

(Received too late for publication with the Statements of their Canadian Business.)

GUARDIAN ASSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

(For Statement of Canadian Business, see page 47.)

FIRE DEPARTMENT.

(Including Burglary Insurance Business.)

The fire and burglary insurance premiums, after deducting re-insurances, amounted in 1904 to £507,865 0s. 3d., as against £475,329 8s. 7d. in 1903, showing an increase of £32,535 11s. 8d., and the losses, after making the same deduction, to £284,591 15s. 0d., as against £226,283 12s. 5d. in 1903.

The percentage of the losses upon the fire and burglary insurance premiums for 1904 was 56·03 as against 47·6 in 1903. The expenses and commission together amounted, in 1904, to £188,461 16s. 0d., being 37·11 per cent on the premiums, as compared with 36·52 per cent in 1903.

After providing for losses, expenses, bad debts, and income tax on profits, and for the additional premium reserve (£13,750) required by the increase in premiums during the year, there was a profit on the trading account of £18,673 17s. 0d. Adding to this the interest on the reserve funds, which amounts to £24,546 2s. 9d., there results a profit of £43,219 19s. 9d. Out of this sum, the directors have increased the general reserve fund by £6,000, leaving a balance of £37,219 19s. 9d. to be transferred to profit and loss. The premium reserve fund now amounts to £223,750 and the general reserve fund to £431,000, making the total fund in this department £654,750, as against £635,000 at December 31, 1903.

GUARDIAN ASSURANCE—Continued.

FIRE INSURANCE REVENUE ACCOUNT.

(Including Burglary Insurance Business.)

1904.			1904.		
£	s.	d.	£	s.	d.
Amount of fire insurance fund at the beginning of the year, viz.:			Losses after deduction of re-insurances.....		
Premium reserve due to policies unexpired on December 31, 1903.....			Expenses of management.....		
General reserve fund.....			Commission.....		
210,000	0	0	Agents' bad debts written off.....		
425,000	0	0	Income tax on profits.....		
Premiums received, after deduction of re-insurance premiums....			Transfer to profit and loss account.....		
Interest and dividends (less income tax).....			Amount of fire insurance at the end of the year, viz.:		
			Premium reserve due to policies unexpired on December 31, 1904.....		
			General reserve fund.....		
			£	s.	d.
			223,750	0	0
			431,000	0	0
			£1,167,411	3	0

PROFIT AND LOSS ACCOUNT.

(Proprietors' Revenue Account.)

1904.			1904.		
£	s.	d.	£	s.	d.
Balance—On general account.....			Interim dividend to proprietors paid in January, 1904.....		
One-fifth of proprietors' share of life profit carried forward.....			Dividend to proprietors paid in July, 1904.....		
126,828	2	1			
13,290	0	0			
Interest and dividends (less income tax) on proprietors' capital..			Expenses of management.....		
Transfer fees.....			Balance of Montreal suspense account written off.....		
Transfer from fire revenue account, as above.....			Balance.....		
			£	s.	d.
			85,000	0	0
			1,000	0	0
			3,253	6	4
			129,520	4	10
			£ 218,771	11	2

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CANADIAN ASSURANCE—Concluded.

BALANCE SHEET—FIRE DEPARTMENT.

(Including Burglary Insurance Business.)

		1904.		ASSETS.	
		£	s. d.	£	s. d.
LIABILITIES.					
1904.					
Fire Insurance fund at the end of the year, as per fire insurance revenue account.....		654,756	0 0	Mortgages on property in Cape Town	41,100 0 0
Losses outstanding.....		7,313	10 3	Investments:—	
Balances due to reinsuring companies.....		54,369	6 3	British government securities.....	64,298 4 2
Expenses of management due		3,619	0 3	Corporation stocks and bonds (United Kingdom).....	2,548 0 0
Bills payable.....		4,880	5 7	Indian and colonial government securities.....	73,273 9 2
Interest prepaid		506	10 11	Colonial corporation securities.....	54,557 0 1
Profit and loss—balance due to proprietors.....		37,219	19 9	Foreign government securities.....	10,206 4 3
				Foreign government and other securities, deposits for license to transact fire insurance.....	60,042 2 7
				Railway and other debentures and debenture stocks.....	180,534 13 10
				Railway and other preference stocks (British).....	12,705 13 2
				Indian railway stocks (guaranteed by Indian government).....	40,680 5 6
				Salvage corps (share of houses).....	5,319 9 6
				House property (leasehold).....	363 18 5
				Office furniture.....	972 13 3
				Outstanding premiums.....	7,222 8 6
				Agents' balances.....	94,803 19 3
				Balances due from reinsuring companies.....	6,733 16 4
				Outstanding interest:—	
				Accrued, but not payable.....	7,353 8 5
				Fixed deposits at bankers.....	£ 24,500 0 0
				Cash—on deposit.....	2,500 0 0
				In hand and on current account.....	63,342 11 6
				Bills receivable—agents' remittances, &c.....	90,342 11 6
					9,598 15 1
					£ 762,658 13 0

4-5 EDWARD VII., A. 1905

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

(For Statements of Canadian business, see pages 64 and 233.)

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire re-insurance fund at the beginning of the year.....	900,000	0	0	Losses by fire after deduction of re-insurances.....	1,380,967	9	7
Premiums received after deduction of re-insurance.....	2,189,834	12	6	Expenses of management.....	334,229	16	5
				Commission.....	339,998	17	10
				Contributions to fire brigades at home and abroad.....	6,341	4	7
				State taxes (foreign).....	44,187	0	0
				Carried to profit and loss.....	84,110	4	1
				Amount of fire re-insurance fund at the end of the year, as in balance sheet.....	900,000	0	0
	<u>£3,089,834</u>	<u>12</u>	<u>6</u>		<u>£3,089,834</u>	<u>12</u>	<u>6</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account....	808,382	19	1	Amount paid to <i>Globe</i> six per cent perpetual annuitants in 1904.....	£49,626	0	0
Interest and dividends not carried to other accounts.....	178,421	2	0	Less income tax.....	2,481	6	0
Carried from fire account.....	84,110	4	1				
Carried from members' life profits account.....	18,423	0	0	Balance of dividend for 1903, paid 21st May, 1904.....	135,102	0	0
Transfer fees.....	21	5	6	Income tax.....	928	18	10
Exchange.....	780	0	6	Balance—			
				Interim dividend for the year 1904, paid 22nd November....	85,974	0	0
				* Carried to next year's account..	820,988	18	4
				* The above balance will be reduced to £685,886 18s. 4d. by payment of balance of 1904 dividend on 22nd May.			
	<u>£1,090,138</u>	<u>11</u>	<u>2</u>		<u>£1,090,138</u>	<u>11</u>	<u>2</u>

LIFE ASSURANCE REVENUE ACCOUNT.

*Liverpool and London and Globe Fund.**Liverpool and London and Globe Fund.*

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year.....	£3,642,739	5	10	Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£246,803	10	6
Premiums after deduction of reinsurance premiums...	237,975	17	9	Surrenders.....	71,720	1	3
Interest and dividends.....	133,970	6	6	Commission.....	10,114	18	8
Assignment fees.....	113	0	0	Expenses of management.....	11,966	14	11
Fines.....	112	16	2	Medical fees.....	966	4	8
				Stamps.....	749	13	6
				Transfer to annuity account, consideration for immediate annuity hitherto deferred.....	891	10	0
				Amount of the funds at the end of the year, as in balance sheet.....	3,671,698	12	9
	<u>4,014,911</u>	<u>6</u>	<u>3</u>		<u>4,014,911</u>	<u>6</u>	<u>3</u>

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LIVERPOOL AND LONDON AND GLOBE—Continued.

LIFE ASSURANCE REVENUE ACCOUNT—Concluded.

<i>Globe Fund.</i>		<i>Globe Fund.</i>	
Amount of life assurance fund at the beginning of the year.....	£139,191 9 7	Claims under life policies, including those admitted but not paid (after deducting sums reassured)	£ 13,124 5 6
Premiums, after deduction of reinsurance premiums...	3,359 18 6	Surrenders.....	2,056 1 1
Interest and dividends..	4,732 6 0	Commission	61 14 6
Assignment fees....	2 10 0	Expenses of management	274 5 4
Fines.....	2 0 0	Amount of the funds at the end of the year, as in balance sheet ...	131,771 17 8
	147,288 4 1		147,288 4 1
	<u>£ 4,162,199 10 4</u>		<u>£ 4,162,199 10 4</u>

ANNUITY REVENUE ACCOUNT.

<i>Liverpool and London and Globe Fund.</i>		<i>Liverpool and London and Globe Fund.</i>	
	£ s. d.		£ s. d.
Amount of fund at the beginning of the year.....	£1,743,566 0 0	Annuities.....	£207,953 18 6
Consideration for annuities granted, after deduction of reassurances..	103,902 4 10	Commission.....	703 14 10
Interest and dividends	60,072 15 2	Expenses of management	4,495 2 2
Transfer from life fund, consideration for immediate annuity hitherto deferred.....	891 10 0	Amount of fund at the end of the year, as in balance sheet.....	1,695,280 14 6
Assignment fee....	1 0 0		
	1,908,433 10 0		1,908,433 10
<i>Globe Fund.</i>		<i>Globe Fund.</i>	
Amount of fund at the beginning of the year.....	£ 2,532 4 10	Annuities.....	£ 568 0 0
Interest and dividends	79 16 3	Expenses of management	14 4 0
	2,612 1 1	Amount of fund at the end of the year, as in balance sheet	2,029 17 1
	<u>£1,911,045 11 1</u>		2,612 1
			<u>£ 1,911,045 11 1</u>

MEMBERS' LIFE PROFITS ACCOUNT.

	£ s. d.		£ s. d.
Amount of fund at the beginning of the year.....	68,480 0 0	Carried to profit and loss account ..	18,423 0 0
Interest and dividends.....	2,054 0 0	Amount of fund at the end of the year, as in balance sheet.....	52,111 0 0
	<u>£ 70,534 0 0</u>		<u>£ 70,534 0 0</u>

SESSIONAL PAPER No. 8

THE NORWICH UNION FIRE INSURANCE SOCIETY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

(For Statement of Canadian Business, see page 99.)

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums,	1,173,072	17	4	Losses by fire	752,467	19	11
Interest,	41,668	4	1	Commission	231,177	19	7
Transfer fees,	31	15	0	Expenses of management, &c.	£162,387	4	7
				Colonial and foreign taxes	18,182	3	6
				Balance	180,569	8	1
					50,557	8	10
					£1,214,772	16	5

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance disposable, 1903,	341,981	6	11	Dividends and bonus to proprietors	55,000	0	0
Reserve on current policies, 1903	380,116	17	5	Income tax on profits	2,583	1	5
Increased value of investments and profit on sale and maturity of stocks,	6,507	14	6	Reserve on current policies, 1904,	391,024	5	9
Balance of revenue account	50,557	8	10	Balance disposable	330,606	0	6
					£ 779,163	7	8

NORWICH UNION FIRE—*Concluded.*

BALANCE SHEET, AS AT DECEMBER 31, 1904.

LIABILITIES.				ASSETS.			
Capital subscribed £1,100,000, in 11,000 shares of £100 each, £12 paid	£	s.	d.	Investments (at market value)—	£	s.	d.
Fire insurance fund—	132,000	0	0	British Government securities	97,625	0	0
Reserve fund	£550,000	0	0	Bank of England stock	90,075	0	0
Reserve on current policies	391,024	5	9	British railway stocks	32,476	5	0
Balance disposable	330,906	0	6	Municipal and other English securities	62,498	15	0
				Colonial Government, railway and other securities	143,231	17	6
Outstanding losses and expenses	1,271,630	6	3	United States Government securities	89,143	15	0
Bills payable	90,505	14	6	United States railway, municipal and other securities	411,150	14	0
Clerks' superannuation and benefit fund	204	7	7	Other American Government securities	48,393	8	0
Unclaimed dividends	29,204	12	3	European and other foreign government securities	20,213	1	5
	584	2	0	Mortgage	8,000	0	0
				Real estate	73,900	0	0
				Salvage corps building funds	6,101	11	11
				Interest accrued	12,375	0	10
				Bills receivable	5,410	5	11
				Bankers' balances, English	56,122	14	6
				Bankers' balances, foreign and colonial	178,037	0	11
				Premiums in course of collection, less commission	74,218	2	6
				Agents' balances	116,146	10	1
				Cash in office	100	0	0

SESSIONAL PAPER No. 8

THE ROYAL INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

(For Statements of Canadian Business, see pages 119 and 332.)

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year.....	1,200,000	0	0	Losses by fire after deduction of re-insurances.....	1,735,030	0	4
Premiums after deduction of re-insurances.....	2,995,666	3	9	Commission.....	437,554	9	0
Amount transferred from profit and loss account	200,000	0	0	Expenses of management.....	604,931	13	7
				Surplus carried to profit and loss....	218,150	0	10
				Amount of fire fund at the end of the year, as per balance sheet....	1,400,000	0	0
	<u>£4,395,666</u>	<u>3</u>	<u>9</u>		<u>£4,395,666</u>	<u>3</u>	<u>9</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	866,379	4	1	Interim dividend for 1904.....	117,568	2	0
Less balance of dividend for 1903...	130,629	0	0	Income tax.....	10,669	0	0
	<u>£ 735,750</u>	<u>4</u>	<u>1</u>	Amount transferred to fire fund....	200,000	0	0
Interest and dividends not carried to other Accounts £133,109 11 11				Amount transferred to superannuation fund.....	15,000	0	0
Less interest to superannuation fund.....	1,745	2	0	Balance carried forward.....	867,084	11	10
	<u>131,364</u>	<u>9</u>	<u>11</u>				
Transfer fees	54	19	0				
Surplus from fire account.....	218,150	0	10				
Shareholders' life profits realized...	125,000	0	0				
	<u>£1,210,319</u>	<u>13</u>	<u>10</u>		<u>£1,210,319</u>	<u>13</u>	<u>10</u>

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year.....	8,088,195	4	5	Claims under life policies including reversionary bonuses (after deduction of sums reassured).....	547,863	10	2
Premiums after deduction of re-assurance premiums.. . . .	661,090	8	5	Surrenders.....	46,138	13	8
Interest.....	298,984	10	0	Bonuses in cash.....	1,690	9	3
Assignment fees.....	310	5	0	Commission.....	34,476	19	0
				Expenses of management....	46,296	7	3
				Shareholders' proportion of life profits for the 5 years ending December 31, 1904, carried to profit and loss account.....	125,000	0	0
				Amount of life assurance fund at the end of the year, as per balance sheet.....	8,247,114	8	6
	<u>£9,048,580</u>	<u>7</u>	<u>10</u>		<u>£9,048,580</u>	<u>7</u>	<u>10</u>

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year.....	592,663	15	7	Annuities.....	52,299	18	8
Consideration for annuities granted	52,647	9	11	Commission.....	1,194	1	6
Interest	20,714	15	7	Expenses of management.....	778	2	5
				Amount of annuity fund at the end of the year, as per balance sheet..	611,753	18	6
	<u>£ 666,026</u>	<u>1</u>	<u>1</u>		<u>£ 666,026</u>	<u>1</u>	<u>1</u>

ROYAL—Continued.

BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital	391,887	0	0	Mortgages on freehold and leasehold property within the United Kingdom :—			
Life assurance fund	8,247,114	8	6	City property,			
Annuity fund	611,753	18	6	England.....£	754,229	17	2
Reserve fund	1,600,000	0	0	City property,			
Fire fund	1,400,000	0	0	Scotland	183,566	15	0
Perpetual insurance account.....	27,971	19	4	Landed property			
Superannuation fund.....	74,914	19	1	England.....	866,600	19	7
Profit and loss (subject to balance of dividend).....	867,084	11	10	Landed property			
	£ 13,220,726	17	3	Scotland.....	170,000	0	0
Claims under life policies intimated but not paid.....£	76,033	11	8		1,974,897	11	9
Outstanding fire losses.....	197,955	12	1	Mortgages on freehold property out of the United Kingdom.....	167,679	9	11
Unclaimed dividends	7,178	19	3	Reversion and life interests.....	192,763	18	1
Outstanding accounts	24,303	9	11	Loans on the company's life policies within their surrender value.....	425,934	2	0
Bills payable	24,120	2	1	Investments :—			
Balances of reinsurance accounts.....	199,279	10	7	British government securities....	480,428	17	3
	528,871	5	7	Colonial government securities....	188,076	14	7
				Foreign government securities....	86,475	2	0
				United States government securities.....	93,620	2	1
				United States railway mortgage bonds.....	932,464	12	0
				United States railway guaranteed stocks	444,002	4	1
				Colonial provincial bonds.....	14,158	16	0
				Colonial municipal bonds.....	49,278	18	10
				State bonds in the United States.	19,319	9	6
				* Municipal bonds in the United States.....	558,500	8	9
				Municipal bonds, foreign	11,204	14	11
				Railway debenture stocks :—			
				England.....£	399,719	16	0
				Scotland.....	35,077	11	10
				Wales.....	11,631	2	9
				Indian and Colonial	200,363	14	9
				Foreign.....	142,006	17	11
					788,799	3	3
				Railway guarantee and preference stocks :—			
				England... ..£	1,870,990	10	8
				Scotland	172,035	7	2
				Wales	41,918	19	1
				Indian and Colonial	99,359	17	0
					2,184,304	13	11
				Railway preferred ordinary stocks ;—			
				England.....£	220,153	16	3
				Scotland.....	173,613	1	1
					393,766	17	4
				Railway ordinary stocks.....	71,815	1	0
				Gas and dock companies' bonds...	458,483	16	0
				Bonds of other incorporated companies.....	304,056	18	6
				Stock of other incorporated companies.....	49,527	7	9
				Freehold ground rents, England and Scotland	57,191	0	10
				Freehold buildings :—			
				England.....£	929,426	2	6
				Scotland.....	67,859	13	2
				Ireland.....	7,000	0	0
				India and Colonies	239,190	18	1
				United States...	514,836	10	1
				Other foreign countries.....	142,534	19	11
					1,900,848	3	9

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ROYAL—*Concluded.*BALANCE SHEET—*Concluded.*

LIABILITIES— <i>Con.</i>	£	s.	d.	ASSETS— <i>Con.</i>	£	s.	d.
				Leasehold buildings.....	214,524	5	8
				Loans to various towns and town-			
				ships on security of the rates:—			
				England.....£	567,172	16	10
				Scotland.....	7,925	8	5
					575,098	5	3
				Loans on English and Scottish rail-			
				way and other securities, with			
				margins.....	286,326	13	10
				Branches, agents, and other balances	394,261	9	0
				Outstanding premiums.....	26,247	17	2
				Outstanding interest.....	102,850	12	2
				Cash in hand and on current account			
				with bankers.....	303,190	15	8
					£13,749,598	2	10
					£13,749,598	2	10

THE SUN INSURANCE OFFICE.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1904.

(For Statement of Canadian business, see page 128.)

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks brought forward from 1903.....	484,066	11	2	Losses.....	797,976	14	6
Premiums, less re-insurances.....	1,306,180	1	4	Commission.....	£214,228	6	11
Income from investments (less income tax).....	91,444	11	8	General expenses.....	234,104	17	0
					448,333	3	11
				Reserve for unexpired risks at 31st December 1904, being 40 per cent. of premium income.....	522,472	0	6
				Balance carried to profit and loss account.....	117,909	5	3
	£1,886,691	4	2		£1,886,691	4	2

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 1903.....	349,859	9	4	Income tax on profits.....	4,332	9	9
Deduct—				Loss on exchange.....	1,510	5	4
Dividend paid Jan. 1904. £54,000				Bad debts.....	31	13	3
Dividend paid July, 1904 60,000				Carried to general reserve.....	100,000	0	0
	114,000	0	0	Carried to pension fund.....	4,600	0	0
				Balance carried to balance sheet...	243,941	3	9
	£235,859	9	4				
Balance from revenue account.....	117,909	5	3				
Transfer fees.....	46	17	6				
	£353,815	12	1		£353,815	12	1

BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Capital—£2,400,000				Investments—			
240,000 shares of £10 each, 10s. per share paid.....	120,000	0	0	Mortgages on property within the United Kingdom.....	181,595	19	6
N.B.—2,500 of these shares are held by the Office, but are not included among the investments.				Mortgages on property outside the United Kingdom.....	10,000	0	0
General Reserve.....	1,350,000	0	0	British government securities.....	71,250	0	0
Special reserve.....	120,000	0	0	Indian and colonial government securities.....	51,019	10	4
Dividend reserve.....	120,000	0	0	Foreign government securities.....	131,026	19	3
Investment reserve.....	42,134	12	11	Railway and other guaranteed, preference, and ordinary shares and stocks.....	291,980	19	3
Reserved for risks not yet expired, being 40 per cent. of the premium income for the year.....	522,472	0	6	Railway debentures and debenture stocks.....	420,447	9	11
Pension fund.....	44,496	19	11	Other debentures and debenture stocks and municipal bonds.....	268,997	10	4
Balance at credit of profit and loss account.....	243,941	3	9	House property, including premises occupied by the office.....	868,254	7	0
	£2,563,044	17	1	Salvage corps premises.....	19,143	12	11
Outstanding losses.....	123,432	7	2	Other investments.....	6,254	16	0
Agents' balances.....	13,016	0	5	Deposits with colonial banks.....	23,550	0	0
Amounts due to other offices for re-insurances.....	47,251	2	6	Branch and agency balances.....	217,332	6	9
Bills payable.....	1,312	16	3	Due by other offices.....	8,583	8	4
Reserve for outstanding commission and charges.....	10,500	0	0	Outstanding premiums (since received).....	38,797	18	7
Clerks' deposit fund.....	8,965	17	4	Bills receivable.....	9,040	14	0
Dividend warrants uncleared.....	2	0	0	Cash on deposit and at bankers, and in hand.....	150,249	8	7
	£2,767,525	0	9		£2,767,525	0	9

LISTS OF CANADIAN DIRECTORS OR ADVISORY BOARDS OF BRITISH COMPANIES.

ALLIANCE ASSURANCE COMPANY, (LIMITED).

Hon. J. R. Thibaudeau, Chairman ; Jonathan Hodgson, James P. Dawes.

GUARDIAN ASSURANCE COMPANY (LIMITED).

W. M. Ramsay, Chairman ; Hon. Alphonse Desjardins, Deputy Chairman ; R. Wilson-Smith, J. O. Gravel.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

W. J. Buchanan, Chairman ; E. S. Clouston, Hon. Sir Alexander Lacoste, Hon. Sir Geo. E. Drummond, F. W. Thompson.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Rt. Hon. Lord Stratheona and Mount Royal, Chairman ; R. B. Angus, Chas. R. Hosmer, Chas. M. Hays, Henry Stikeman, E. L. Pease.

LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED).

(Advisory Board.)

Sir William R. Meredith, Robert Kilgour and the Hon. George A. Cox.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Archibald Macnider, Chairman ; Hon. Sir Geo. A. Drummond, Charles F. Sise and G. N. Moncel.

NORWICH UNION FIRE INSURANCE SOCIETY.

Thomas C. Patteson and J. J. Foy, K.C.

OCEAN ACCIDENT AND GUARANTEE CORPORATION, (LIMITED).

(Advisory Board.)

William M. Ramsay, Chairman ; and Edward B. Greenshields.

PELICAN AND BRITISH EMPIRE LIFE OFFICE.

Thos. Fyshe, Wm. Molson Macpherson, Robert MacDougall Paterson.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

(Advisory Board.)

Hon. L. J. Forget, Thomas McDougall and C. F. Smith.

STANDARD LIFE ASSURANCE COMPANY.

James A. Gillespie, Chairman ; E. B. Greenshields, H. V. Meredith, Angus W. Hooper, W. M. Ramsay.

STAR LIFE ASSURANCE SOCIETY.

Rev. Alexander Sutherland, D.D., Rev. William Briggs, DD.

APPENDIX B

LIST OF DIRECTORS AND SHAREHOLDERS

AS AT DECEMBER 31, 1904.

SESSIONAL PAPER No. 8

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

LIST OF DIRECTORS (As at December 31, 1904.)

Fred. E. Nelson, President; James Morgan, James Davidson, Vice-Presidents; Fred. Bacon, O. Faucher, J. A. N. Beaudry, J. C. Holden, E. S. Miller, Henry Morton.

LIST OF SHAREHOLDERS (As at December 31, 1904.)

Name.	Residence.	Number of Shares.	Amount Subscribed for	Amount paid in Cash.
			\$	\$
Allan, Jno.	Montreal, Que.	25	2,500	500
Bacon, Fred.	"	30	3,000	600
Beaudry, J. A. N.	"	20	2,000	400
Beck, H. H.	Winnipeg, Man.	30	3,000	600
Bacon, T. P.	Montreal, Que.	20	2,000	400
Baungarten, A.	"	20	2,000	400
Berwick, Dr. G. A.	"	20	2,000	400
Brush, F. S.	"	10	1,000	200
Botterell, E. H.	"	10	1,000	200
Brierley, Jas. S.	"	10	1,000	200
Boxer, R. N. C.	"	10	1,000	200
Boxer, Mrs. S. S.	"	10	1,000	200
Bartels, F.	St. Hyacinthe, Que.	2	200	40
Boulter, Geo.	Montreal, Que.	50	5,000	1,000
Briggs, A. W.	Toronto, Ont.	10	1,000	200
Burland, J. H.	Montreal, Que.	10	1,000	200
Beckit, O. G.	"	10	1,000	
Carsley, S. Sr.	"	50	5,000	1,000
Cameron, H.	"	30	3,000	600
Cummings, A. C.	"	25	2,500	500
Carsley, Wm. F.	"	20	2,000	400
Copland, E. H.	"	20	2,000	400
Cypriot, Dr. Theo.	"	10	1,000	200
Christmas, F. H.	"	10	1,000	200
Cameron, C. K. O.	"	10	1,000	200
Cameron, Miss F. W.	"	5	500	100
Coulson, S.	"	10	1,000	200
Charbonneau, N.	"	10	1,000	200
Cooper, R. H.	Springhill, N.S.	5	500	100
Cameron, M. A. K.	Montreal, Que.	5	500	100
Davidson, J.	"	60	6,000	1,200
Davidson, Mrs. Mary	"	100	10,000	2,000
Davidson, Christina	"	20	2,000	400
Ducharme, G. N.	"	10	1,000	200
Dougall, J. & Son.	"	10	1,000	200
Duclos, C. A.	"	10	1,000	200
Davidson, T. C.	"	10	1,000	200
Darche, Dr. C. E.	Three Rivers, Que.	10	1,000	200
Drysdale, D.	Montreal, Que.	5	500	50
Day, Dr. J. L.	"	10	1,000	200
Dickson, J. A.	Hamilton, Ont.	10	1,000	200
Elliott, Mrs. H. J.	Longueuil, Que.	10	1,000	200
Fisk, Dr. Geo.	Montreal, Que.	50	5,000	1,000
Fisher, R. C.	"	25	2,500	500
Forget, R.	"	10	1,000	200
Finley, Dr. F. G.	"	10	1,000	200
Flanagan, C. J.	"	5	500	100
Fraser, S.	Springhill, N.S.	2	200	40
Fairbanks, E. B.	"	1	100	20
Faucher, O.	Montreal, Que.	20	2,000	400
Foster, G. L.	Halifax, N.S.	20	2,000	200
Goddard, G. I.	Montreal, Que.	200	20,000	4,000
Granger, A. O.	Philadelphia, U.S.A.	25	2,500	500
Grose, W.	Montreal, Que.	25	2,500	500
Graham, H.	"	10	1,000	200
Gibbons, G. C.	Hamilton, Ont.	10	1,000	200

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THE ACCIDENT AND GUARANTEE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount paid in Cash.
			\$	\$
Goddard, Mrs. L. N.	Montreal, Que.	10	1,000	200
Gilmour, G. W.	Waterloo, Que.	50	5,000	1,000
Holden, J. C.	Montreal, Que.	30	3,000	600
Hutchinson, M.	"	50	5,000	1,000
Hersey, R.	"	25	2,500	500
Henshaw, Col. F. C.	"	20	2,000	400
Haram, T. W.	"	10	1,000	120
Hosmer, C. R.	"	10	1,000	200
Hagar, J. T.	"	10	1,000	200
Hastings, estate of W. J.	"	10	1,000	200
Hoare, C. S.	"	20	2,000	400
Ingrain, estate of Wm.	"	30	3,000	600
Jones, Dr. O. M.	Victoria, B.C.	10	1,000	200
Lyman, F. G.	Montreal, Que.	25	2,500	500
Labatt, T.	"	20	2,000	400
Leslie, W. S.	"	20	2,000	400
Lambly, J. W.	"	20	2,000	400
Lighthall, G. R.	"	20	2,000	400
Leslie, F. B.	"	10	1,000	200
Larmonth, E. A.	Ottawa, Ont.	5	500	50
Morgan, J.	Montreal, Que.	100	10,000	2,000
McMaster, Wm.	"	30	3,000	600
Morton, H.	"	40	4,000	800
Murphy, J.	"	30	3,000	600
Miller, E. S.	"	20	2,000	400
McMaster, Capt. J. A.	"	10	1,000	200
Mackay, F. S.	"	10	1,000	200
Morton, Phillips & Co.	"	10	1,000	200
McArthur, A.	"	10	1,000	200
McPhillips, Dr. F. X.	Vancouver, B.C.	10	1,000	
McLagan, P. W.	Montreal, Que.	5	500	100
Macdonald, J. K.	"	5	500	100
MacCarthy, H. F.	Ottawa, Ont.	5	500	100
Murray, J., Jr.	Springhill, N.S.	5	500	100
Murray, Dr. R. L.	"	5	500	100
McKinnon, A. A.	"	5	500	100
Murray, W. H.	"	2	200	40
McLaren, W. D.	Montreal, Que.	10	1,000	200
McLurg, Dr. J.	Sault Ste. Marie, Ont.	5	500	
Martin, S. H.	Waterloo, Que.	2	200	40
McKenzie, Dr. B. E.	Toronto, Ont.	50	5,000	
Nelson, F. E.	Montreal, Que.	75	7,500	1,500
Norris, W. G.	"	20	2,000	400
Nelson, A. D.	"	10	1,000	200
Nelson, C. H.	"	10	1,000	200
Noble, Miss S. A.	"	5	500	100
Ogilvy, J.	"	20	2,000	200
O'Cain, J.	St. Johns, Que.	1	100	20
Papineau, Hon. A. C.	Montreal, Que.	20	2,000	400
Palmer J. & Son.	"	10	1,000	200
Patton, J. W. T.	Turo, N.S.	5	500	
Rogers, V. V.	Ottawa, Ont.	20	2,000	200
Ryerson, Dr. G. S.	Toronto, Ont.	20	2,000	
Ross, P. S. & Sons	Montreal, Que.	20	2,000	400
Ralston, Mrs. A. J.	"	10	1,000	200
Rothwell, E. E.	"	10	1,000	200
Rondeau, C. W. H.	"	5	500	100
Reid, J. B.	"	10	1,000	200
Stearns, Sergt P.	"	20	2,000	
Shillington, Dr. A. T.	Ottawa, Ont.	20	2,000	400
Scott, Rev. E.	Montreal, Que.	20	2,000	400
Scarff, C. E.	"	10	1,000	200
Scott, W. D. B.	"	10	1,000	200
Smith, W. W.	"	10	1,000	200
Tarte, Eugene.	"	10	1,000	200

SESSIONAL PAPER No. 8

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount paid in Cash.
			\$	\$
Urquhart, D. P.	Montreal, Que.	10	1,000	200
Wilson, J.	"	25	2,500	500
Williams, R. W.	Three Rivers, Que.	20	2,000	400
Wilson, F. H.	Montreal, Que.	10	1,000	200
Walker, J.	"	10	1,000	200
Williamson, D.	"	10	1,000	200
Watson, W. W., estate of.	"	15	1,500	300
Watson, Mrs. Florence.	"	10	1,000	200
Wightman, A. R.	"	5	500	
Ward, Alfred.	Hamilton, Ont.	12	1,200	80
Wright, Robt.	Montreal, Que.	10	1,000	200
		2,467	\$246,700	\$45,502

4-5 EDWARD VII., A. 1905

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (as at December 31, 1904).

S. F. McKinnon, President; J. R. Barber, John Flett, Vice-presidents; A. A. Allen, J. H. Bowlby, A. B. Cunningham, H. P. Eckardt, W. J. Gage, John Knex, R. Millichamp, J. N. Shenstone, Uriah M. Stanley, Hugh Waddell, Emil Nerlich.

LIST OF SHAREHOLDERS—(as at December 31, 1904).

Name.	Address.	Number of Shares.	Amount subscribed.	Amount paid.
			\$	\$
Allan, A. A.	Toronto	55	5,500	2,750
Anglin, S.	Kingston	10	1,000	500
Arthur, J. Robins.	Collingwood	20	2,000	1,000
Abbot, Edwin	Brockville	10	1,000	500
Ainsley, Norman	69 Melbourne ave., Toronto	10	1,000	500
Bain, William	Toronto	4	400	
Barber, J. R.	Georgetown	100	10,000	5,000
Booth, Anna E.	Care W. F. Salsbury, 1340 Burnby st., Vancouver, B.C.	10	1,000	500
Bowlby, Dr. C. Herbert	Berlin	50	5,000	2,000
Boeckh, Emil C.	Toronto	10	1,000	500
Bruce, Edward W.	246 Borden st., Toronto	20	2,000	450
Barron, William, estate.	220 Nelson st., Brantford	10	1,000	500
E. H. Webling, executor.				
Burnley, S. M. & Bro.	Brantford	10	1,000	500
Boughner, J. C.	Customs Dept., Ottawa	5	500	250
Berry, Hartley	Brantford	10	1,000	500
Bennett, Josiah	550 Bathurst st., Toronto	20	2,000	500
Brown, Alexander, executors of estate.	Toronto	10	1,000	500
Burgess, H. H.	Owen Sound	10	1,000	500
Burnham, Dr. George	Peterborough	10	1,000	500
Brown, Miss Sarah	Dr. Cockshutt's Orphanage, Farringdon	5	500	250
Bowie, R.	Brockville	50	5,000	2,500
Bulloch, W. J.	Gananoque	10	1,000	500
Burrows, F.	Napanee	5	500	500
Brook, B. F.	Listowel	50	5,000	2,500
Burrill, William	Yarmouth, N. S.	10	1,000	500
Bertrand, C. A.	Olds, Alberta	1	100	50
Cunningham, A. B.	Kingston	50	5,000	2,500
Craig, James	284 Yonge st., Toronto	30	3,000	1,500
Clark, Robert	Goderich	20	2,000	1,000
Cowan, John W.	Toronto	10	1,000	500
Cockshutt, Frank	Brantford	20	2,000	1,000
Coates, Daniel H.	"	5	500	250
Cocker, J. H.	"	10	1,000	
Clark, Dr. W. H.	Lindsay	20	2,000	600
Copeland, W. A.	Collingwood	40	4,000	2,000
Chant, Sperrin	St. Thomas	10	1,000	500
Crene, J. E.	Markdale	15	1,500	750
Cavanagh, Milton	Owen Sound	20	2,000	1,000
Carpenter, E. R.	Collingwood	10	1,000	500
Campbell, Alexander	2943 W. Pico st., Los Angeles	10	1,000	500
Caldwell, Dr. William	Peterborough	50	5,000	2,500
Cousins, Miss Annie	Dr. Cockshutt's Orphanage, Farringdon	10	1,000	350
Collins, J. D.	Peterborough	10	1,000	1,000
Craig, William	Port Hope	5	500	250
Cossitt, Newton, sr.	Brockville	50	5,000	2,500
Charlesworth, H. G.	Toronto	30	3,000	
Clements, L.	Kingston	10	1,000	500
Cappon, Prof. James	"	20	2,000	1,000
Cook, Daniel	Georgetown	10	1,000	500
Curtiss, Dr. James D.	St. Thomas	100	10,000	2,800
Cann, Augustus	Yarmouth, N.S.	25	2,500	1,250
Dupuis, Prof. N. F.	Kingston	20	2,000	1,000

SESSIONAL PAPER No. 8

ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Number of Shares.	Amount subscribed.	Amount paid.
			\$	\$
Dunlop, H. C.	Goderich	50	5,000	5,000
Dalton, C. C.	Toronto	20	2,000	1,000
Dusseau, L. V.	"	10	1,000	500
Eckhardt, H. P.	"	75	7,500	3,750
Ego, Dr. Angus	Markdale	10	1,000	400
Flett, John	Toronto	50	5,000	2,500
Fair, Robert	Peterborough	10	1,000	500
Follett, Joseph J.	Toronto	10	1,000	200
Fife, Mrs. E. J.	Care D. W. Dumble, Peterboro	50	5,000	2,500
Frawley, M. J.	Barrie	20	2,000	1,000
Finlay, Edward	Georgetown	10	1,000	500
Forrester, A., executors of the estate.	Mitchell	50	5,000	2,500
Fowler, Dr. George S.	Teeswater	10	1,000	500
Fulton, Dr. James	St. Thomas	100	10,000	2,000
Gowans, John (executors of estate, Toronto General Trusts).	Toronto	50	5,000	2,500
Gage, W. J.	"	50	5,000	2,500
Grant, J. J.	Sarnia	10	1,000	500
Grobb, Franklin	Brantford	20	2,000	2,000
Gillespie, A.	Lindsay	10	1,000	
Galbraith, William	Toronto	20	2,000	1,000
Galbraith, Catherine, executors of estate	"	30	3,000	1,500
Graham, Thomas	Fenelon Falls	5	500	100
Govenlock, William	Seaforth	50	5,000	2,500
Gallagher, James	Teeswater	5	500	250
Hallam, John, estate, (E. R. C. Clarkson, executor).	Toronto	50	5,000	2,500
Hill, Wm. H.	Peterborough	3	300	150
Heyd, G. D., K.C.	Brantford	45	4,500	1,800
Harley, A. E.	"	10	1,000	500
Harley, W. R., est. (ex. Harley, James).	"	10	1,000	500
Harold, John	Paris	10	1,000	500
Hewton, John	Kingston	10	1,000	500
Howie, Hugh	Brantford	10	1,000	500
Hill, Solomon	Markdale	10	1,000	500
Hamilton, A.	Warren	30	3,000	1,500
Hanna, Franklin	Brantford	25	2,500	1,250
Harold, Samuel	"	50	5,000	2,500
Hume, John	Port Hope	10	1,000	500
Harold, Mrs. Edith	Paris	20	2,000	1,000
Harrington, Catharine	Toronto	10	1,000	
Harris, Lloyd, (C. & C. Cook, trustees).	Brantford	50	5,000	2,500
Hefferman, Miss M. C.	Collingwood	10	1,000	1,000
Howell, Clara Eliza	Victoria, B.C.	14	1,400	700
Jenkins, Mrs. E. E.	Toronto	10	1,000	500
Jackson, Dr. W. Fred	Brockville	20	2,000	1,200
Johnson, J. A.	Consecon	10	1,000	500
Knox, John	Hamilton	50	5,000	2,000
Kilgour, Joseph	Toronto	50	5,000	2,500
Kranz, Carl	Berlin	10	1,000	500
Kerr, John R.	Brantford	10	1,000	500
Knight, A. P.	Kingston	10	1,000	500
Kerr, R. J.	Brantford	5	500	250
Long, Thomas	Toronto	50	5,000	5,000
Leitch, John A.	Brantford	10	1,000	300
Lytel, H. J.	Lindsay	20	2,000	1,000
Long, J. J. (executor est. Thos. Long).	Collingwood	100	10,000	10,000
Leitch, Dr. Archibald	St. Thomas	50	5,000	2,500
Logie, G. R.	Toronto	5	500	250
McKinnon, S. F.	"	220	22,000	11,000
McIntosh, J. A.	"	50	5,000	1,000
McLaughlin, R. J.	Lindsay	10	1,000	500
McWilliams, Elizabeth M.	Dayton, Wash.	5	500	250
McLean, Thomas	Brantford	10	1,000	500

4-5 EDWARD VII., A. 1905

ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount paid.
			\$	\$
McLaughlin, Michael	Toronto	10	1,000	500
Macpherson, Angus	Markdale	10	1,000	400
McCauly, R.	Toronto	10	1,000	500
McFaul, A. M.	Collingwood	10	1,000	500
McLeod, Norman	Stayner	1	100	10
McCrimmon, Judge Neil	Whitby	50	5,000	.....
Mills, Professor James	Ottawa	50	5,000	695
Moore, W. P.	Georgetown	10	1,000	500
Millman, Dr. Thomas	Toronto	10	1,000	500
Murray, William, executors of	Rapid-City	20	2,000	1,000
Murray, Rev. J. L.	Kincardine	10	1,000	500
Millicham, R.	Toronto	50	5,000	2,500
Michie, John F.	"	10	1,000	500
Magwood, John, executors of	Lindsay	10	1,000	500
Middleboro, W. S.	Owen-Sound	10	1,000	500
Morgan, J. D.	Dundalk	10	1,000	500
Marsh, Rev. C. H.	Lindsay	10	1,000	500
Mulloy, Charles W.	Aurora	30	3,000	150
Morrow, Dr. R. F.	Peterborough	50	5,000	2,100
Mills, Nelson	Marysville, Mich.	50	5,000	1,000
Milne, W. S.	Toronto	5	500	.....
Moore, Mrs. Hattie J.	Acton	10	1,000	500
Musgrave, Susannah	Toronto	21	2,100	1,050
Neelands, Jacob	Lindsay	20	2,000	1,000
Nichol, William	Brantford	10	1,000	500
Nightingale, James	"	10	1,000	200
Nordheimer, S. C.	Toronto	10	1,000	500
Nurmberger, August	"	10	1,000	500
Nerlich, Emil	"	100	10,000	5,000
Neelands, John	Brantford	10	1,000	500
Nairn, Charles A.	Goderich	20	2,000	1,000
Orr, Dr. J. O.	Toronto	100	10,000	.....
Pool, Thomas	Lindsay	10	1,000	.....
Parke, W. T.	Woodstock	10	1,000	.....
Pinch, John S.	Owen-Sound	20	2,000	1,000
Philip, D. L.	Brantford	10	1,000	500
Parker, Dr. Henry	Durham	5	500	250
Robertson, R. W.	Brantford	50	5,000	2,500
Ranton, W. Geo.	"	10	1,000	500
Reynolds, P. W.	Norwood	10	1,000	500
Ruston, Thomas	Georgetown	10	1,000	1,000
Robson, Thomas	Fenelon-Falls	5	500	250
Rose, D. A.	Toronto	10	1,000	.....
Shenstone, Joseph N.	"	50	5,000	2,500
Stevens, W. H.	Lindsay	10	1,000	400
Stanley, Dr. U. M.	Brantford	50	5,000	2,500
Somerville, W.	Seaforth	10	1,000	500
Smith, Dr. A. Dalton	Mitchell	50	5,000	2,500
Stenabaugh, Hermon	Brantford	20	2,000	1,000
Shapley, W. H.	"	50	5,000	3,000
Strathy, H. H.	Barrie	20	2,000	1,000
Sotheran, J. H.	Lindsay	1	100	30
Sablère, C. H. R. De La	Toronto	10	1,000	500
Sinclair, Dr. Duncan J.	Woodstock	10	1,000	500
Simpson, Isaac, executors of	Kingston	20	2,000	1,000
Schell, R. S., executors of	Brantford	50	5,000	2,500
Swale, Cecil	Warton	10	1,000	500
Stephens, R. L.	Markdale	10	1,000	500
Sutherland, James	Newmarket	10	1,000	1,000
Somerville, Mrs. Eva	Seaforth	5	500	250
Spotton, Anson	Harriston	5	500	250
Tudhope, W. R.	Toronto	80	8,000	.....
Turner, Dr. Henry A.	Millbrook	10	1,000	500
Tom, J. Elgin	Goderich	20	2,000	1,000

SESSIONAL PAPER No. 8

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of Shares.	Amount subscribed.	Amount paid.
			\$	\$
Terryberry, E. B.	Brantford	15	1,500	750
Tranmer, E. G.	"	10	1,000	500
Thompson, Richard	Paris	10	1,000	
Tretheway, John	Owen-Sound	20	2,000	1,000
Tobey, J. E.	Tara	10	1,000	500
Twoomey, Jeremiah	Fenelon-Falls	5	500	250
Towler, Dr. W. H.	Wingham	10	1,000	500
Verity, Minnie	Brantford	10	1,000	500
Vance, G. M.	Shelburne	5	500	250
Verity, W. J.	Brantford	15	1,500	750
Verity, Percy E.	"	20	2,000	1,000
Vrooman, J. P.	Napanee	5	500	250
Webster, Samuel	Norvale	10	1,000	500
Wood, W. T.	Millbrook	10	1,000	300
Wilkinson, W., estate, (E. A. & W. B. Wilkinson, executors)	74 York st., Toronto	5	500	200
Wilkes, Alfred J., K. C.	Brantford	5	500	250
Waddell, Hugh	Peterborough	100	10,000	5,000
Wood, Isaac	Kingston	10	1,000	500
Whitehead, W. M.	Paris	10	1,000	
Whitney, Charles	Brantford	25	2,500	1,250
Williams, W. J.	"	10	1,000	500
Woodrow, Alberta F.	Aurora (Chicago)	5	500	250
Wilson, Thomas	Tara	1	100	50
Williams, William	Collingwood	10	1,000	500
Widdifield, W. C.	Newmarket	10	1,000	500
Witts, Miss Laura K.	Brantford	10	1,000	500
Ward, Henry A.	Port Hope	5	500	100
Wilkins, Frederick W.	Norwood	20	2,000	1,000
Wallace, A. E.	Saint Thomas	100	10,000	
Watson, F. C.	Sarnia	5	500	250
Webster, David	"	10	1,000	500
		4,825	\$482,600	\$217,085

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THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1904.)

John L. Blaikie, President; E. W. Rathbun, Vice-President; W. B. McMurrich, George McMurrich, J. D. McMurrich, John Bell, George C. Robb.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Allen, F. G. B.	Deseronto	1,000	750
Bate, Thomas B., estate of	St. Catharines	5,000	3,750
Benny, Robert, estate of	Montreal	2,000	1,500
Bell, John	Belleville	2,000	1,500
Blaikie, John L.	Toronto	5,600	4,200
Blair, Mrs. Emma, C. C.	Deseronto	600	450
Crawford, Robert	"	1,000	750
Carruthers, J. B.	"	1,000	750
Davies, Thomas	Toronto	100	75
Dewar, Miss Lily	"	100	75
Fraser, Miss Kate	"	600	450
Gildersleeve, Miss Lucretia	Kingston	1,000	750
Jones, Mrs. Bunella	London, Eng.	1,100	825
Masten, C. A., & Geo. W. Blaikie, (trustees)	Toronto	8,000	6,000
McMurrich, George	"	6,400	4,800
McMurrich, J. Bryce	Oswego, N.-Y.	1,700	1,375
McMurrich, J. D.	Ann Arbor, Mich.	2,000	1,500
McMurrich, W. B.	Toronto	2,000	1,500
McMurrich, W. B. & George, (trustees)	"	900	675
McMurrich, W. B., (trustee)	"	900	675
McMurrich, W. B., executor of estate of F. S. Rathbun	"	1,000	750
McMurrich, Mrs. Georgina	"	100	75
Rathbun, Mrs. F. S.	Deseronto	2,400	1,800
Rathbun, Mrs. Bunella	"	22,800	17,100
Rathbun, E. Walter	"	12,400	9,300
Rathbun, estate of late E. W.	"	600	450
Rathbun, " E. W.	"	600	450
Rathbun, " E. W.	"	600	450
Rathbun, Harold M.	"	1,100	825
Rathbun, estate of late E. W.	"	2,000	1,500
Robb, Geo. C.	Toronto	2,000	1,500
Robb, Miss Sophia L.	"	400	300
Roberts, H. N.	"	2,000	1,500
Toronto General Trusts Corporation	"	2,600	1,950
Wilkes, Mrs. Isabella	Brantford	1,000	750
Wilkison, W. H., estate of	Napanee	4,500	3,375
Total		\$100,100	\$75,075

SESSIONAL PAPER No. 8

THE BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

LIST OF DIRECTORS.

Hon. Geo. A. Cox, President; J. J. Kenny, Vice-President and Managing-Director; Augustus Myers, Thomas Long, John Hoskin, K.C., LL.D., Hon. S. C. Wood, Robert Jaffray, Lt.-Col. H. M. Pellatt, E. W. Cox.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount. subscribed.	Amount paid.
		\$	\$ cts.
Agar, Miss Florence	Toronto	150	150 00
Aitken, John	"	1,150	1,150 00
Armour, Robert	Montreal	1,025	1,025 00
Armstrong, estate of Mrs. E.	Toronto	425	425 00
Atkinson, D. H.	"	125	125 00
Armour, E. Douglas, K.C.	"	500	325 00
Allen, Mrs. Emma J.	"	950	950 00
Armstrong, Mrs. Margaret.	Guelph, Ont.	300	300 00
Agar, R. T.	Ingersoll, Ont.	250	100 00
Arnold, T. S.	Toronto	250	100 00
Allen, James K.	Newcastle, Ont.	200	100 00
Ashley, Mrs. Sarah E.	Belleville, Ont.	125	37 50
Bain, John, trustee William St. Mission Savings Society	Toronto	500	500 00
Baines, W. J. & A. R. Boswell, K.C., in trust.	"	50	50 00
Barkworth, J. E.	Baltimore, Md.	500	500 00
Beatty, John D.	Sarnia, Ont.	250	250 00
Behan, Mrs. Julia S.	Mimico Ont.	325	325 00
Bell, Alfred J.	Halifax, N.S.	250	187 50
Bell, John & John P., executors in trust.	Hamilton	400	400 00
Bell, Miss Madeleine E.	"	425	425 00
Bezley, Mrs. E. A.	Toronto	275	275 00
Biggar, Miss Sara M.	Mohawk, Ont.	350	350 00
Birnie, Mrs. Grace I.	Hamilton, Ont.	350	350 00
Bond, John M.	Guelph, Ont.	650	650 00
Bower, Mrs. Sarah E.	Toronto	500	500 00
Boyd, Mrs. Mary H.	"	200	130 00
Brimacombe, J. M.	Bowmanville, Ont.	325	325 00
Brough, T. G., manager in trust.	Toronto	1,575	1,575 00
Browne, Rev. Geo.	"	650	650 00
Buntin, Alex., estate of	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G.	"	7,100	7,100 00
Brumell, Mrs. Kate W.	Toronto	1,275	555 00
Burton, George F.	"	500	500 00
Blossom, George W.	Chicago	2,500	2,500 00
Bickerdike, Robert	Montreal	375	375 00
Band, Sydney W.	Toronto	500	150 00
Baker, John T.	New York	2,500	2,500 00
Banks, W. H.	Toronto	500	200 00
Bailey, P. L.	"	500	150 00
Bryan, W. J.	"	250	75 00
Bryan, A. W.	"	500	150 00
Burns, J. H.	Niagara, Ont.	125	12 50
Bounsall, Miss Phoebe S.	Blenheim, Ont.	100	100 00
Baxter, James E.	Simcoe, Ont.	100	10 00
Bastedo, J. A.	Newmarket, Ont.	100	.....
Bunnell, Arthur K.	Brantford, Ont.	125	50 00
Black, MacM.	Springfield, Ont.	125	37 50
Boyd, W. Y.	Gananoque, Ont.	125	12 50
Canada Life Assurance Co.	Toronto	60,000	60,000 00
Carey, J. P.	"	25	25 00
Carpenter, E. R.	Collingwood, Ont.	325	325 00
Cartwright, John R.	Toronto	300	300 00
Cathcart, R.	"	25	25 00
Central Canada Loan and Savings Company	Toronto	10,775	10,775 00
Clark, James.	Bullock's Corners.	700	700 00

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BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Clark, Daniel, M.D.	Toronto	2,925	2,925 00
Clark, Hon. Wm. M.	"	325	325 00
Courtney, J. M., & M. E. S.	Ottawa	200	200 00
Coutts, James.	Ufford, Muskoka.	500	500 00
Cox, Mrs. Annie S.	Paris, Ont.	650	650 00
Cox, Hon. Geo. A., in trust.	Toronto	151,250	151,250 00
Cox, Hon. Geo. A.	"	9,175	9,175 00
Cox, E. W.	"	1,650	1,650 00
Chafee, Z.	Providence, R.I.	1,175	755 00
Cook & Ferguson.	Sarnia, Ont.	250	50 00
Carruthers, Geo. F.	Winnipeg, Man.	1,000	300 00
Cunningham, Robert	Guelph, Ont.	1,250	
Coulson, B. J.	Niagara Falls, Ont.	250	25 00
Clark, F. M.	Belleville, Ont.	150	
Curtis, Frank E.	Simcoe, Ont.	100	20 00
Cucksey, Robert.	Chatham, Ont.	100	25 00
Dexter, Geo. J.	Atlanta, Ga.	650	455 00
DeGex, L. M.	Whitehorse.	650	650 00
Digby, J. W., President, and W. G. Helliker, Manager, Royal Loan & Savings Co.	Brantford.	2,500	2,500 00
Duncan, John, executor of estate of Wm. Duncan.	Toronto	425	425 00
Dunham, Mrs. Alice.	Boston, Mass.	1,675	1,185 00
Dunlop, H. C.	Goderich, Ont.	1,200	780 00
Dunlop, James, administrator.	Woodstock, Ont.	150	150 00
Dundas, Mrs. Amy C.	Toronto	475	475 00
Dundas, Miss Amy D.	"	100	100 00
Dunnet, Mrs. Jessie.	"	750	750 00
Dupuis, Mrs. A. J.	Kingston.	325	325 00
Duffet, Walter.	Toronto	500	500 00
Dickert, D. O.	Woodstock, Ont.	250	75 00
Elliott, Christopher		400	400 00
Emery, Mrs. C. H.	Port Burwell	250	250 00
Essery, Wm. H.	Toronto	250	75 00
Farthings, J. M., trustee, Farthings estate.	Aylmer, Ont.	250	250 00
Ferrah, Miss Maggie.	Oakville, Ont.	25	25 00
Ferrah, Miss Mary.	"	50	50 00
Fitton, Chas. E., & H. W., executors of estate.	Orillia, Ont.	250	250 00
Flavelle, Mrs. M., executors of estate.	Toronto	300	300 00
Freyseng, Peter.	"	650	650 00
Featherstonhaugh, Mrs. Catherine L.	"	1,125	1,125 00
Fitton, Chas. E.	Orillia, Ont.	250	250 00
Fitton, Horace W.	Brantford, Ont.	250	250 00
Perrier, Mrs. Annie	Orangeville.	175	175 00
Farwell, W. G., in trust	Portsmouth, N.H.	1,000	700 00
Farran, Wm. W.	Clinton, Ont.	650	650 00
Fletcher, R. J.	Barrie, Ont.	250	75 00
Fergusson, John H.	Delhi, Ont.	250	
Gamble, Geo.	Toronto	525	525 00
Gamble, Mrs M.	"	600	600 00
Gardiner, Samuel	"	25	25 00
Garrett, Mrs. A. executrix, in trust.	Niagara, Ont.	1,375	1,375 00
Gibson, Rev. John	Thornhill, Ont.	250	250 00
Gilmour, Thomas.	Toronto	1,250	1,250 00
Goad, Charles E.	"	17,500	17,500 00
Gowan, Hon. James R.	Barrie, Ont.	1,350	1,350 00
Gorham, Mrs. Helen D.	Milton, Ont.	250	250 00
Gray, W. & H. B. Walker, agents, Canadian Bank of Commerce, New York, in trust	New York.	75,000	75,000 00
Gregerson, estate of Mary E.	Boston, Mass.	450	450 00
Garrow, E. F.	Toronto	500	200 00
Godwin, W. H.	Kingston.	125	37 50
Gilmer, Miss Jessie.	Toronto	50	50 00
Hamilton, C. & R. V. Rogers, jr., trustees.	Kingston.	225	225 00
Hamilton, J. M. & J. H. Sharpe, executors.	San Francisco.	3,000	3,000 00

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence,	Amount subscribed.	Amount paid.
		\$	\$ cts.
Hammond, L. D.....	Chicago	1,000	700 00
Hanlin, Mrs. Helen.....	Fergus, Ont.	200	200 00
Harris, Arthur B.....	Clarkson, Ont.	325	325 00
Henderson, John.....	Ottawa, Ont.	1,750	1,750 00
Heribel, L. E.....	St. Hyacinthe	75	75 00
Hewson, Mrs. Fanny B.....	Niagara Falls, Ont.	500	500 00
Holcroft, H. S.....	Orillia, Ont.	250	250 00
Home Savings & Loan Co., Ltd., in trust.	Toronto	4,375	4,375 00
Horton, Mrs. Maria.....	Rochester, N.Y.	825	825 00
Hoskin, J., President, & J. W. Langmuir, managing director, in trust.	Toronto	250	250 00
Hoskin, John, K.C., L.L.D.	"	7,000	7,000 00
Hoskin, Mrs. Mary A.....	"	1,500	1,500 00
Howe, Etna D.....	"	1,350	1,350 00
Hooper, Edward M.....	St. Catharines	50	50 00
Hooper, Mrs. Isabella L.....	"	50	50 00
Hutton, Mrs. E. A.....	Guelph, Ont.	500	500 00
Hime, W. L. & M. W., in trust	Toronto	500	500 00
Hirschberg, F. D.....	St. Louis, Mo.	2,500	2,500 00
Hay, A. W.....	Quebec	500	150 00
Howson, H. B.....	Toronto	250	100 00
Imperial Life Assurance Co.....	"	2,500	2,500 00
Innes, Mrs. Helen estate of.....	Guelph, Ont.	250	250 00
Irving, Mrs. L. S.....	Toronto	75	75 00
Irwin, J.....	Strathroy, Ont.	500	500 00
Jackes, Mrs. Kate, executrix...	Toronto	1,225	1,225 00
James, Fred. S.....	Chicago	2,500	2,500 00
Jaffray, R.....	Toronto	5,000	5,000 00
Kemp, J. C., mgr., & M. Morris, asst. mgr., in trust	"	75,000	75,000 00
Kenny, J. J.....	Mimico, Ont.	6,325	6,325 00
Kenny, Miss Marion.....	"	125	125 00
Kent, Miss Myra.....	Toronto	1,325	1,325 00
Kirkpatrick, W. M. & A. T., executors.....	"	625	625 00
Kimmerly, P. G.....	"	500	200 00
Kranz, Carl.....	Berlin, Ont.	250	.....
Kernahan, J. K.....	St. Catharines	250	100 00
Knowlton, F. J. G.....	St. John, N.B.	500	150 00
Larkin, Ellen M., executrix, & H. E. McSloy, executor, estate of P. Larkin.....	St. Catharines	5,000	5,000 00
Lavis, Charles.....	Belleville	2,000	2,000 00
Lash, Z. A.....	Toronto	1,650	1,072 50
Leach, James.....	"	1,000	1,000 00
Leckie, Miss Sarah.....	Bullock's Corners	325	325 00
Leslie, William.....	"	50	50 00
Lester, Thomas W.....	Hamilton, Ont.	550	550 00
Long, Thomas & Bro.....	Collingwood, Ont.	11,675	11,675 00
Long, Thomas.....	"	11,300	11,300 00
Long, Thomas, in trust.....	"	625	625 00
Leslie, John, Mgr., in trust.....	St. Marys	5,000	5,000 00
MacGillivray, Mrs. Clara D.....	Kingston	500	500 00
Macaulay, Miss C. I.....	"	500	500 00
Macdonald, The Baroness.....	Ottawa	1,400	1,400 00
MacKerchar, Donald.....	Minneapolis, Minn.	50	50 00
Maddison, Mrs. E. A.....	Toronto	250	200 00
Marling, Thos. W. B.....	Montreal	25	25 00
Marsh, Mrs. E. C.....	Lindsay	525	525 00
Maughan, N., executors of estate.....	Toronto	650	650 00
Meadows, Mrs. E. M.....	Wexford, Ireland	600	600 00
Morrison, John.....	Montreal	4,400	4,400 00
Moran, W. J.....	Winnipeg	450	450 00
Mountain, Rev. J. J. S.....	Cornwall	3,450	3,450 00
Moyna, Rev. M.....	Orillia	1,000	1,000 00
Munro, Alex.....	Toronto	125	125 00

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BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Muttlebury, F. W.	Toronto	200	200 00
Myers, Augustus	"	6,650	6,650 00
Metropolitan Bank, in trust	"	1,000	1,000 00
MacMahon, H. P.	Woodstock	250	250 00
MacMahon, H. W.	Toronto	250	250 00
Mabee, W. A.	Pt. Rowan, Ont.	100	
Mahony, T. H.	Quebec	2,000	2,000 00
McCallum, J. F.	Owen Sound	125	125 00
McCauley, Rev. Samuel	Warkworth	175	175 00
McCauley, Mrs. Letta M.	"	175	175 00
McDonald, Mrs. Janet	London, Eng.	250	250 00
McKay, George	"	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, J. I.	"	200	200 00
McKeown, Mrs. C. L.	Orangeville	175	175 00
McCabe, S. L.	Lotus, Ont.	500	250 00
National Trust Co., Ltd.	Toronto	16,700	16,700 00
Nicol, Miss M. P.	St. Marys	250	250 00
Niehaus, Charles	Toronto	2,000	2,000 00
Niven, John K. & Co.	"	50	50 00
Northote, Henry	"	50	25 00
Northern Life Assurance Co.	London, Ont.	5,000	5,000 00
Nicholls, H. A.	Richmond Hill	125	12 50
O'Hara, Jas.	Toronto	150	150 00
Osborne, Miss Annie	"	325	325 00
Osborne, James Kerr	"	17,250	17,250 00
Osborne, J. K., in trust for N. W. Davidson	"	375	375 00
Parker, Caleb	Colborne	300	300 00
Paterson, Miss Helen M.	Toronto	350	350 00
Paterson, Miss Mary L.	Deer Park	1,200	1,200 00
Paterson, Rev. T. W.	"	2,100	2,100 00
Patrick, Geo. S.	Lindsay	300	300 00
Pellatt, Henry M.	Toronto	3,650	3,650 00
Perry, Robert D.	"	13,950	13,950 00
Porter, John S.	"	850	850 00
Potts, Mrs. Jane V.	Sterling, Ont.	500	500 00
Pearcy, G. S., in trust	Toronto	300	300 00
Power, Wm.	"	250	25 00
Philps, E. L.	St. John, N.B.	500	500 00
Poole, Jas.	Glencoe	100	30 00
Raikes, Geo., in trust	Barrie	1,500	1,500 00
Ramsay, William	Toronto	650	650 00
Reed, Hayter, trustee	Quebec	2,200	1,540 00
Rice, O. F., manager in trust	Toronto	6,650	6,650 00
Ridout, estate of Jos. D.	N. Toronto	1,500	1,500 00
Robinson, executor of estate of George	Toronto	1,000	700 00
Robinson, Mrs. Elizabeth	"	1,250	1,250 00
Rowell, Mrs. E.	"	250	250 00
Rance, Mrs. H.	Clinton	1,000	1,000 00
Ready, J. A., manager, in trust	Toronto	500	500 00
Ross, F. H.	"	250	
Schofield, Mrs. A. L., in trust	"	225	225 00
Scott, Miss Ann	"	200	200 00
Scott, John	Toronto	650	650 00
Shaw, Mrs. I. T.	Hamilton	375	375 00
Simpson, B. M.	Philadelphia	1,000	1,000 00
Smart, A. M.	London, Ont.	500	500 00
Smith, Alex.	Toronto	600	600 00
Smith, G. B.	"	2,500	2,500 00
Smith, Miss Jane	"	400	400 00
Smith, Mrs. Jane M. executrix	Montreal	150	150 00
Smith, Wm. H., mgr. in trust	Toronto	26,250	26,250 00
Sproule, Miss E. J.	Springfield-on-the-Credit	125	125 00
Stewart, James B.	Toronto	100	100 00

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BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF SHARDHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Stewart, John.....	Toronto.....	100	100 00
Stewart, John & J. Duncan, executors, in trust...	".....	1,300	1,300 00
Stewart, Rev. Wm., D.D.....	".....	650	650 00
Swan, Henry.....	".....	50	50 00
Scott, C. W.....	Oshawa.....	500	350 00
Saul, Miss Annie M.....	Toronto.....	375	375 00
Snow, Mrs. Hessie G.....	Croydon, Eng.....	425	425 00
Smith, W. W.....	Raleigh, N.C.....	1,000	1,000 00
Simpson, Chas. C.....	Philadelphia.....	500	500 00
Simpson, Wm. M.....	".....	500	500 00
Staebler, J. M.....	Berlin, Ont.....	250	75 00
Sims, P. H.....	Toronto.....	5,000	5,000 00
Smith, Seth S.....	Port Hope, Ont.....	100	10 00
Smiley, James.....	Paris, Ont.....	100	50 00
Taylor, Maria & A. G.....	Ottawa.....	250	250 00
Taylor, Fennings St. L. F., & Edward E. F., executors, in trust.....	".....	300	300 00
Thompson, estate of Robert.....	Toronto.....	13,600	13,600 00
Tilley, Mrs. E. M.....	London, Ont.....	100	100 00
Toronto General Trusts Corporation, executors of J. T. Kirkland.....	Toronto.....	2,000	2,000 00
Toronto General Trusts Corporation, in trust.....	".....	5,250	5,250 00
Toronto General Trusts Corporation, executors of J. Cowans.....	".....	1,250	1,250 00
Townley, W. R.....	Chicago.....	500	350 00
Turner, Frank C. E.....	Bracondale.....	400	400 00
Turner, Miss Mary E.....	".....	50	50 00
Toronto General Trusts Corporation (adminis- trators of estate of Mrs. E. M. Dalton.....	Toronto.....	325	325 00
Wade, Mrs. Lille M.....	Brighton.....	825	825 00
Wadsworth, V. B., manager, & W. Wedd, jr., secretary, in trust.....	Toronto.....	1,125	1,125 00
Walker, Miss Mary L.....	".....	600	600 00
Walker, W. H.....	Ottawa.....	350	350 00
Warren, Chas. D.....	Toronto.....	25	25 00
Watson, Mrs. Sarah.....	".....	1,000	1,000 00
Watson, Mrs. S., in trust for G. B. & J. M. Wat- son.....	".....	2,125	2,125 00
Watson, Thomas.....	".....	2,000	2,000 00
Weir, James.....	".....	200	200 00
Western Assurance Co.....	Toronto.....	93,400	93,400 00
Wilson, Chas. S., executors and trustees of estate.	Pictou.....	1,000	1,000 00
Wilson, John.....	".....	200	200 00
Wingard, Miss Nora M.....	Morrisburg.....	650	650 00
Wood, Peter.....	Brantford.....	3,325	3,325 00
Wood, Hon. S. C.....	Toronto.....	3,650	3,650 00
Wright, Alfred, in trust.....	".....	750	750 00
Wigham, John Walker.....	".....	1,000	1,000 00
Wolfe, Mrs. M. G.....	Petrollea.....	250	250 00
Wright, Alfred.....	Toronto.....	125	125 00
Whittier, H. F.....	Trenton.....	200	40 00
Webb, A. E., in trust.....	Toronto.....	500	500 00
Wolfe, F., in trust for T.D.G.....	Petrollea.....	50	50 00
" " J. B.....	".....	50	30 50
" " M. B.....	".....	50	15 00
" " F. B.....	".....	50	20 51
Wolfe, Frederick.....	".....	50	10 00
Total.....		850,000	835,396 31

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THE CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December, 1904).

R. Wilson-Smith, President; Hon. Alp. Desjardins, Vice-President; T. H. Hudson, Manager; S. H. Ewing, J. P. Cleghorn, J. J. Kenny, Hon. S. C. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Commercial Union Assurance Co., Limited..	London, Eng.....	98,300	39,320
R. Wilson-Smith	Montreal, P.Q.....	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins.....	"	1,000	400
S. H. Ewing	"	1,000	400
J. P. Cleghorn	"	1,000	400
J. J. Kenny	Toronto	1,000	400
Hon. S. C. Wood.....	"	1,000	400
	Total	\$108,300	\$43,320

SESSIONAL PAPER No. 8

CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904.)

Hon. George A. Cox, President; F. W. Gates, Vice-President; Adam Brown, E. R. Wood, James Ross, J. W. Flavelle, B. E. Walker, H. B. Walker, Charles Chaput, Hon. A. T. Bliss, Z. A. Lash, K.C., John Hoskin, K.C., L.L.D., E. W. Cox, A. Bruce, K.C., Hon. William Gibson.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Beaty, Mrs. Annie E.	61 Crescent Road, Toronto	5	2,000	2,000
Beaty, J. W.	"	2	800	800
Becher, Mrs. Caroline.	Care of Messrs. Denison & Mack- lem, Toronto	17	6,800	6,800
Bedells, Mrs. Clara Louisa	13 Mackenzie Ave., Toronto	7	2,800	2,800
Black, Mrs. Mary	104 Madison Ave., Toronto	3	1,200	1,200
Brown, Adam	Hamilton	6	2,400	2,400
Bruce, Alexander, K.C.	"	10	4,000	4,000
Bruce, Ralph R.	"	2	800	800
Burton, George F.	18 Toronto Street, Toronto	8	3,200	3,200
Burton, Louise G. O.	Toronto.—Address Messrs. Big- gar & Burton, 18 Toronto Street, Toronto	6	2,400	2,400
Burton, Joseph S.	Reigate, Surrey, England.—Ad- dress Geo. F. Burton, Esq., 18 Toronto Street, Toronto	8	3,200	3,200
Burton, Mrs. Mary R.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	1	400	400
Cameron, Mrs. E. M. DeB.	17 Wilcox Street, Toronto.—Ad- dress Mrs. J. Hillyard Cam- eron	18	7,200	7,200
Cathcart, Rev. Nassau	Trinity Vicarage, Guernsey, Eng- land	30	12,000	12,000
Cawthra, Mrs. Anna C.	211 College Street, Toronto	20	8,000	8,000
Central Canada Loan and Savings Company	Toronto	328	131,200	131,200
Cowcher, Mrs. Mary, estate of the late	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	2	800	800
Cox, Edward W.	Toronto	80	32,000	32,000
Cox, Hon. Geo. A.	"	642	256,800	256,800
Cox, Mrs. Margaret	Care of Hon. Geo. A. Cox, Tor- onto	90	36,000	36,000
Crossley, F.	Woodstock, Ont.	8	3,200	3,200
Durnford, Lieut.-Col. Charles Day	Care of Messrs. Grindlay & Co., 54 Parliament Street London, S.W., England	22	8,800	8,800
Durnford, Mrs. Emily	Care of Lieut.-Col. C. D. Durn- ford, Messrs. Grindlay & Co., 54 Parliament Street, London, S.W., England	25	10,000	10,000
Ewart, John	4 Fenchurch Street, London, E.C., England, and H. J. Beth- une, Toronto.—Address H. J. Bethune, Esq., Dominion Bank- Toronto	25	10,000	10,000
Ferguson, Clara H.	Address Geo. F. Burton, Esq., 18 Toronto Street, Toronto	6	2,400	2,400
Ferrie, A. E.	Toronto	5	2,000	2,000
Ferrie, Campbell	Hamilton	1	400	400
Ferrie, Walter B.	Vancouver, B.C.	5	2,000	2,000
Findlay, W.F. and W. H. Wardrope, K.C.	Care of W. F. Findlay, Esq., Hamilton	8	3,200	320
Flavelle, J. W.	Toronto	40	16,000	16,000

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CANADA LIFE ASSURANCE COMPANY.—Continued.

LIST OF SHAREHOLDERS.—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Forbes, Emily C.....	Care of Messrs. MacIntosh, & Hyde, Montreal.....	1	400	400
Forbes, William Forbes.....	Care of Dominion Steamship Co., Montreal.....	1	400	400
Gates, F. W.	Hamilton.....	10	4,000	4,000
Gates, F. W., and Adam Brown ..	Hamilton.—Address F. W. Gates, Esq., Hamilton.....	6	2,400	2,400
Gates, H. E.	London, Ont.....	1	400	400
Gibson, The Hon. Wm.....	Beamsville	75	30,000	30,000
Gosling, F. J., Agent.....	In trust, Bank of Hamilton, To- ronto	15	6,000	6,000
Grasett, Lieut.-Col. H. J.....	Police Headquarters, Toronto....	2	800	800
Grasett, F. LeM., M.D.....	Simcoe Street, Toronto.....	12	4,800	4,800
Guernsey Commercial Banking Com- pany, The.....	Guernsey, England	20	8,000	8,000
Gzowski, C. S., and Major-General Robert Sandham	Executors of the late Col. Sir C. S. Gzowski.—Address C. S. Gzow- ski, Esq., Toronto	52	20,800	20,800
Hamilton Provident and Loan Society, The.....	Hamilton.....	5	2,000	2,000
Henderson and Small (James Hen- derson and John T. Small).....	Toronto.....	30	12,000	12,000
Hendrie, John S.....	Hamilton.....	2	800	800
Hendrie, Wm.....	"	40	16,000	16,000
Hendrie, Wm., jr.....	"	1	400	400
Hills, R.....	Toronto.....	4	1,600	1,600
Hoskin, John, K. C., LL. D.	"	15	6,000	6,000
Hoskin, John, president, and J. W. Langmuir, Managing Director, Toronto General Trusts Corpora- tion.....	In trust, Toronto	76	30,400	30,400
Jaffray, Robert.....	Toronto	20	8,000	8,000
Jarvis, Emilius.....	"	13	5,200	5,200
Kerr, Mrs. Margaret A., estate of the late.....	Care of James E. Kerr, Esq., Galt.....	8	3,200	3,200
Kidd, D.	Hamilton.....	1	400	400
Lash, Z. A., K. C.	Toronto.....	83	33,200	33,200
Leggat, Matthew.....	Hamilton.....	20	8,000	8,000
Little, Geo. F.....	Toronto.....	1	400	400
Long, T. & Bro.....	Collingwood	12	4,800	4,800
Lucas, R. A., and Henry E. Mc- Laren.....	Hamilton, trustees	14	5,600	5,600
McLaren, Arch., K.....	Seattle, Washington	16	6,400	6,400
McLaren, Fred'k G.....	Hamilton.....	16	6,400	6,400
McLaren, Geo. H.....	Birmingham, England	16	6,400	6,400
McLaren, Henry, estate of the late.	Address R. A. Lucas, Esq., Ham- ilton	2	800	800
McLaren, Richard J.....	Quetta, India	16	6,400	6,400
McLaren, Wm. F.....	Edgewood Park, Penn.....	16	6,400	6,400
Macklem, Mrs. Charlotte.....	Care of O. R. Macklem, Esq., Toronto.....	3	1,200	1,200
Macklem, O. R.....	Toronto	3	1,200	1,200
Macklem, O. R., G. T. Demison and C. E. Fleming	Address O. R. Macklem, Esq., Toronto.....	3	1,200	1,200
Macpherson, Mrs. S. E. M.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto.....	3	1,200	1,200
Macpherson, T. H., estate of the late Massey John, Manager, and W. Cecil Lee, Treasurer.....	Hamilton.....	6	2,400	2,400
Merritt, Wm. Ingersoll	In trust, Canada Permanent Mort- gage Corporation, Toronto.....	2	800	800
	Care of Imperial Bank, Toronto ..	2	800	800

SESSIONAL PAPER No. 8

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Mills, James H.....	2424 7th Ave., New York City, N.Y.....	25	10,000	10,000
O'Reilly, E. B., M.D.....	Hamilton.....	1	400	400
Osler, E. B., and J. Henderson..	Toronto, executors of the late A. T. Todd.—Address Messrs. Henderson & Small, Toronto..	40	16,000	16,000
Pellatt, Henry M.....	Toronto.....	5	2,000	2,000
Plummer, Jas. H.....	".....	93	37,200	37,200
Provident Investment Company, The	".....	2	800	800
Rainsay, A. G.....	".....	1	400	400
Reeve, Richard A., M.D.....	".....	5	2,000	2,000
Richardson, Mrs. Elizabeth G....	Address The Farmers' Loan and Trust Company, of New York, 22 William Street, New York.	8	3,200	3,200
Ritchie, Thos. W., estate of the late	Care of W. F. Ritchie, Esq., 71a St. James Street, Montreal....	2	800	800
Robinson, Mrs. L. A. E.	Care of W. A. Robinson, Esq., Hamilton.....	1	400	400
Robinson, W. A.....	Hamilton.....	2	800	800
Sanderson, Frank.....	Toronto.....	2	800	800
Sconce, James (Bengal Staff Corps), Richard Juson Kerr (Bowdon, Cheshire, England), John Thomp- son (Manchester, England)....	Address Mrs. Emily Crossley, Star Hall, Ancoats, Manchester, Eng- land.....	20	8,000	8,000
Strathy, H. H., Barrie, and H. J. Grasett.....	Toronto.—Address Lieut.-Col. J.I. J. Grasett, 66 St. Patrick Street, Toronto.....	7	2,800	2,800
Toronto General Trusts Corporation, The.....	Toronto.....	50	20,000	20,000
Torrance, Rev. Edward F.....	Peterborough.....	6	2,400	2,400
Turnbull, James.....	Cashier, in Trust, Hamilton.....	10	4,000	4,000
Walker, Byron E.....	Toronto.....	50	20,000	20,000
Walker, H. B.....	Canadian Bank of Commerce, New York, N.Y.....	12	4,800	4,800
Wardrobe, W. H., K.C., and W. F. Findlay.....	Care of W. H. Wardrobe, Esq., K.C., Hamilton.....	7	2,800	2,800
Wilkie, D. R.....	Imperial Bank, Toronto.....	3	1,200	1,200
Wood, E. R.....	Toronto.....	54	21,600	21,600
Young, Miss E. M.....	Care of Geo. A. Young, Esq., Hamilton.....	9	3,600	3,600
Young, Geo. A.....	Hamilton.....	1	400	400
Young, John C., jr.....	P.O. Box 785, Windsor, Ont.....	10	4,000	4,000
			\$ 1,000,000	\$1,000,000

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CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

J. H. Ashdown, President; F. W. Stobart, Vice-President; R. T. Riley, Managing Director; E. F. Hutchings. G. R. Crowe, J. Galt, R. J. Campbell.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Address.	Amount subscribed for.	Amount paid in.
		\$	\$
Ashdown, J. H.	Winnipeg.	10,000	5,000
Aikins, J. A. M.	"	6,000	3,000
Adams, C.	Toronto	1,000	500
Anderson, Wm.	Winnipeg.	100	50
Alley, W. S.	Toronto	500	250
Ashdown, Lillian.	Winnipeg	5,000	2,500
Ashdown, Florence	"	5,000	2,500
Agnew, Mrs. Amy J.	Cranbrook.	160	50
Ashdown, Harry	Winnipeg.	4,250	2,125
Ashdown, Emma L.	"	1,550	775
Bawlf, N.	"	3,100	1,550
Black, Alex.	"	1,250	625
Byrnes, Miss A. B. W.	"	500	250
Beliveau, H.	"	500	250
Barclay, Robt.	"	1,250	625
Blowey, J. T.	Edmonton	500	250
Crowe, G. R.	Winnipeg.	5,000	2,500
Campbell, R. J.	"	3,100	1,550
Culver, W. H. (estate).	"	4,500	2,250
Clark, S. P.	"	1,000	500
Cross, Wm.	"	1,250	625
Cooper, W. J.	Portage la Prairie.	1,000	500
Carmichael, A.	Rat Portage	1,250	625
Cockburn, J. W.	Winnipeg.	1,000	500
Cockburn, Jennie	"	750	375
Cadham, J. O.	Portage la Prairie.	250	125
Cruthers, S.	Manitou.	100	50
Cameron, A. L.	Calgary.	750	375
Cross, A. E.	"	250	125
Campkin, H. H.	Indian-Head.	250	125
Carson, A.	Vancouver	150	75
Campbell, C. A. (in trust)	Winnipeg.	750	375
Crowe, Jas. A.	"	500	250
Crowe, Annie M.	"	500	250
Carr, Mrs. E. M.	Virden.	750	375
Dickie, N.	Carberry	500	250
Davidson, J. A. (estate).	Neepawa	250	125
Denison, A. I.	Winnipeg	200	100
Flower, C. A.	Birtle	2,500	1,250
Forsyth, Wm.	Portage la Prairie.	250	125
Fairbairn, S.	Minnedosa	100	50
Fitzgerald, H. G.	Lakefield, Ont.	500	250
Flumerfelt, A. C.	Grand Forks, B.C.	600	300
Foster, F. K.	Toronto	2,000	1,000
Galt, G. F.	Winnipeg.	3,100	1,550
Garland, Wm. (estate).	Portage la Prairie.	1,000	500
Galt, John.	Winnipeg.	7,400	3,700
Greene, J. J.	Hamilton, Ont.	1,250	625
Hastings, G. V.	Winnipeg	5,000	2,500
Hutchings, E. F.	"	4,500	2,250
Hogg, Rev. Jos. (in trust)	"	1,800	900
Huxley, J. E.	"	1,250	625
Hanbury, John	Brandon	500	250
Howden, J.	Neepawa.	100	50
Hanna, D. B.	Toronto.	750	375
Hutchings, R. J.	Calgary.	500	250
Ireland, W. W.	Carberry	250	125
Johnston, W.	Winnipeg.	1,000	500

SESSIONAL PAPER No. 8

CANADIAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid in.
		\$	\$
Judd, W. E.	Cleveland, Ohio	400	200
Johnson, Mabel F.	St. Johns, N.F.	250	125
Keddy, John	Brandon	500	250
Kelly, T. E.	"	250	125
Kinnisten, W. H. (estate)	Calgary	500	250
Kelly, Mrs. Mary L.	Brandon	900	450
Leathorn, Mrs. Helena	Winnipeg	500	250
Lock, A. S.	"	500	250
Lindsay, W. J.	Brandon	500	250
Lawlor, T. J.	Killarney	500	250
Lundy, F. B.	Portage la Prairie	250	125
Lennard, W. B.	Russell	250	125
Lougheed, Hon. J. A.	Calgary	500	250
Matheson, R. M.	Brandon	1,500	750
Masters, T. P.	Seattle	1,000	500
Miller, T. B.	Portage la Prairie	1,250	625
Mitchell, J. B.	Winnipeg	500	250
Marlatt & Housser	Portage la Prairie	500	250
Mason, John	Neepawa	250	125
Manwaring, H. A.	Birtle	250	125
Murgatroyd, Benj.	London, Eng	1,250	625
Murphy, G. B.	Carberry	250	125
Mather, R. A.	Keewatin	100	50
Morton, T. L.	Gladstone	100	50
Milroy, Dr. T. M.	Winnipeg	250	125
Marsh, Geo. T.	Regina	1,250	625
Marsh, D. W.	Calgary	1,250	625
Marsh, W. A.	Quebec	2,500	1,250
Murdoff, F. L.	Wetaskiwin	900	450
Meredith, Henry	Brandon	1,050	825
Martin, Robt.	Vancouver	500	250
McKenzie, Kenneth	Winnipeg	1,850	925
McIntyre, Daniel	"	750	375
McKechmie, Wm.	Vancouver	2,000	1,000
Macdonald, D. A.	Portage la Prairie	500	250
McLaren, J. B.	Winnipeg	500	250
McDiarmid, J.	Brandon	250	125
McAllister, A.	Winnipeg	300	150
McDermott, P. J.	Minnedosa	250	125
McAllister, J. E.	Winnipeg	250	125
McDowell, Wm.	Portage la Prairie	250	125
McLaren, G. W.	Morden	50	25
McBride, A.	Calgary	600	300
McBride, Lucy	"	600	300
McLean, Annette	California (Campbell P.O.) ..	2,500	1,250
McNaughton, R. D.	Moosomin	1,550	775
McKenny, J. T.	St. Paul	300	150
McDonald, John J.	Winnipeg	1,000	500
McLenaghan, Jas.	Toronto	1,250	625
Macdonald, P. A.	Winnipeg	500	250
McIntyre, Mrs. S. F.	Portage la Prairie	250	125
Nanton, A. M.	Winnipeg	1,000	500
Orde, W. L.	"	500	250
O'Reilly, Ed. (estate of)	"	150	75
Parsons, S. R.	Toronto	2,500	1,250
Powis, E.	"	9,500	4,750
Parrish, W. L.	Winnipeg	500	250
Patton, F. L.	Winnipeg	250	125
Pearce, Wm.	Calgary	500	250
Pearce, Margaret A.	"	500	250
Peffer, Maude V.	Brandon	600	300
Peffer, Maggie R.	"	600	300
Pace, F. W.	Winnipeg	2,500	1,250
Patton, F. L. (in trust)	"	6,250	3,125

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CANADIAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed for.	Amount paid in.
		\$	\$
Redmond, Jas.	Montreal.	3,100	1,550
Robinson, Wm.	Winnipeg.	2,500	1,250
Rutherford, J. G.	Ottawa.	250	125
Rogers, Mrs. Edith	Winnipeg	250	125
Robinson, Jerry.	Winnipeg.	500	250
Ralston, Mrs. J. G.	Toronto	250	125
Riley, R. T.	Winnipeg.	25,450	12,725
Riley, W. J.	Calgary	500	250
Rielly, Jas.	"	250	125
Riley, C. S.	Winnipeg.	8,000	4,000
Richards, S. N.	"	400	200
Riley, J. H.	"	100	50
Stobart, F. W.	"	13,750	6,875
Stobart, Grace M. (in trust)	"	200	100
Stobart, Amy M.	"	150	75
Stobart, Phoebe B.	"	100	50
Stobart, Frank E.	"	100	50
Stobart, Wm.	"	50	25
Stewart, D. A. (estate)	Halifax, N.S.	1,000	500
Somerset, W. B.	Toronto	600	300
Somerset, Mrs. I. H.	"	1,000	500
Stitt, Wm.	Winnipeg	1,850	925
Stickle, T. D.	Carberry	250	125
Schofield, F. H.	Winnipeg.	3,000	1,500
Shore, Thomas.	Calgary.	150	75
Sanford, W. E. (estate)	Hamilton.	5,000	2,500
Sanford, Mrs. H. S.	"	1,250	625
Spearman, T. W.	Winnipeg.	250	125
Somerset, Mrs. Eliz.	"	1,500	750
Scott, Mrs. Hattie M.	"	750	375
Taylor, Jos.	Portage la Prairie	600	300
Turnbull, H.	Winnipeg.	250	125
Tufts, Prof. J. T.	Wolfville, N.S.	2,500	1,250
Wilson, R. R.	Winnipeg.	3,100	1,550
Webb, Mabel T.	Quebec	3,100	1,550
Whitla, & Co., R. J.	Winnipeg.	3,100	1,550
Whyte, Wm.	"	1,250	625
Wright, S. R.	Swan River	400	200
Wellwood, Sarah J.	Minnedosa.	500	250
Windatt, Clara I.	Bowmanville, Ont.	500	250
Waller, Fred.	Brandon	500	250
Walker, F. D.	St. John, N.B.	500	250
Young, A. L.	Souris.	300	150
Total		\$250,000	\$125,000

SESSIONAL PAPER No. 8

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Denis Murphy, President; H. K. Egan, A. J. Barr, Vice Presidents; W. Anderson, J. A. Lescarbeau, Thos. Birkett, Thos. McKenna, David Kelly, Robt. Orr, C. J. Smith, Alonzo Grant, Chas. Pope, Ash. Kennedy, E. B. Eddy, Geo. Mills, J. A. Hibbard, W. H. Woods, Thos. Lowry, Joseph Fahey.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Ainsworth, W.	Calgary	3,000	600
Anderson, Wm.	Ottawa	2,000	400
Aris, E. C.	Cartier	500	100
Austin, E. E.	Kamloops	500	100
Balfour, R. J.	"	200	40
Bate, H. N.	Ottawa	2,500	500
Bronson, E. H.	"	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J.	St. Thomas	100	20
Bilbe, A. H.	Schreiber	1,100	220
Brackenbury, G. B.	Aylmer	200	40
Bertrand, J. E.	Winnipeg	500	100
Bellefeuille, P.	Montreal	500	100
Barr, A. J.	Ottawa	2,200	440
Bilsky, M.	"	100	20
Bryce, J. M.	Winnipeg	200	40
Boisvert, V.	Ottawa	5,100	1,020
Botterell, Richard	"	500	100
Becker, R. C.	Medicine Hat	200	40
Booth, J. R.	Ottawa	500	100
Bronson, W. G.	"	5,000	1,000
Brown, D. W.	"	500	100
Bartlett, J. R.	Fairville	500	100
Bullis, E.	Ottawa	200	40
Bolduc, A.	Quebec	500	100
Boyd, A.	Smith's Falls	100	20
Borbridge, W.	Ottawa	500	100
Booth, C. J.	"	1,000	200
Bate, W. T.	"	2,500	500
Bangs, L. D.	"	500	100
Begg, A. C. S.	North Bay	500	100
Carson, S.	Chapleau	1,000	200
Collinson, J.	St. Thomas	1,000	200
Calder, L.	Gretna	100	20
Cross, J.	North Bay	1,900	380
Clendenning, Charles	Ottawa	500	100
Cloutier, Chas	Quebec	100	20
Cloutier, Jos.	"	100	20
Corbett, D.	Schreiber	500	100
Corrigan, Mrs. C.	Ottawa	2,000	400
Corrigan, M.	"	1,100	220
Cardell, J.	Calgary	500	100
Cody, M.	Ottawa	100	20
Carey, C.	Calgary	500	100
Clark, J.	Ottawa	100	20
Cole, J. F.	"	200	40
Crammel, L.	"	1,000	200
Clark, S. H.	St. Johns	500	100
Cameron, D.	North Bay	1,000	200
Casey, M.	St. Thomas	500	100
Callin, J.	North Bend	1,000	200
Church, H. A.	Chelsea	500	100
Chapman, A. F.	Ottawa	500	100
Courtenay, J. D.	"	1,000	200
Dudley, J. M.	"	1,700	340

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THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY--*Continued.*LIST OF SHAREHOLDERS--*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Dobson, J.	Winnipeg ..	500	100
Doherty, M.	Ottawa ..	200	40
Downey, T.	Chapleau ..	1,000	200
Dionne, C. P.	Quebec ..	100	20
Davis, C.	Henderson ..	100	20
Donaldson, M.	Ottawa ..	1,000	200
Eddy, E. B.	Hull ..	500	100
Emo, John.	Ottawa ..	600	120
Elliott, J. B.	Montreal ..	1,000	200
Edey, E. B.	North Bay ..	500	100
Egan, H. K.	Ottawa ..	1,500	300
Ellis, H.	" ..	200	40
Flint, R. H.	Toronto Junction ..	100	20
Fahey, Jos.	Winnipeg ..	500	100
Fairbairn, W. J.	Ottawa ..	500	100
Fraser, A. W.	" ..	500	100
Fréchette, A.	" ..	1,000	200
Fulcher, N.	North Bay ..	1,000	200
Fixter, W.	Schreiber ..	500	100
Gagnon, J. H.	Quebec ..	100	20
Gowling, John.	St. Thomas ..	500	100
Gariépy, A.	Quebec ..	500	100
Green, M.	Vancouver ..	300	60
Green, F. W.	Rat Portage ..	1,000	200
Gladman, J. G.	Toronto ..	500	100
Grant, Alonzo ..	Montréal ..	2,500	500
Griffith, W. H.	Carleton ..	100	20
Greene, H.	Ottawa ..	1,000	200
Henderson, S.	Vancouver ..	100	20
Henderson, G. F.	Ottawa ..	1,000	200
Hedge, Wm.	Schreiber ..	500	100
Hymers, H.	Ottawa ..	100	20
Hill, W. R.	Toronto ..	500	100
Hibbard, J. A.	Ottawa ..	1,000	200
Hawley, Geo.	Carleton ..	200	40
Helme, Jas.	Smith's Falls ..	500	100
Holtby, W.	Ottawa ..	200	40
Harris, L. C.	" ..	500	100
Hall, Thos.	St. Thomas ..	500	100
Johnson, I.	Ottawa ..	500	100
Jenkins, J. W.	Kamloops ..	500	100
Johnson, M. B.	St. Thomas ..	2,500	500
Johnston, J. A.	" ..	100	20
Kerr, J. S.	Winnipeg ..	200	40
Kelly, D.	Ottawa ..	3,000	600
Ketchum, Z.	" ..	300	60
King, Wm.	" ..	500	100
Kennedy, Ash.	Winnipeg ..	500	100
Kennedy, R. A.	Ottawa ..	90	180
Kenny, Mariette.	Aylmer ..	1,000	200
Lumsden, Mina.	Smith's Falls ..	200	40
Lowry, Thos.	St. Thomas ..	3,000	600
Landers, Robt.	Field ..	500	100
Landers, J. D.	Winnipeg ..	500	100
Lescarbeau, J. A.	Quebec ..	5,000	1,000
Lewis, Mrs. C. H.	Carleton Place ..	1,000	200
Lowry, W. H.	St. Thomas ..	1,000	200
Larondeau, A.	Ottawa ..	500	100
Lalumière, C.	Hochelaga ..	500	100
Lidkea, R.	North Bay ..	500	100
Lordan, M. J.	" ..	1,000	200
Lamereaux, C. E.	Fairville ..	500	100

SESSIONAL PAPER No. 8

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Lyons, J. P.	North Bay	1,500	300
Lowry, Jas	St. Thomas	500	100
Lewis, C. A.	Ottawa	500	100
Markham, P.	"	1,000	200
Markley, A. W. R.	"	500	100
Matthews, W. E.	"	500	100
Moylan, E. R.	"	1,000	200
May, G. S.	"	1,000	200
Muir, J. A.	Schrieber	500	100
Moore, Geo.	Chapleau	200	40
Mills, Geo.	Toronto	2,000	400
Matheson, A.	Canmore	300	60
Maloney, J.	Ottawa	500	100
Milligan, J. B.	Winnipeg	200	40
Moriarity, Elizabeth	Smith's Falls	500	100
Morris, J. B.	Ottawa	500	100
Morrison, G. D.	"	100	20
Millen, G. H.	Hull	1,000	200
Mereweather, G. R.	"	500	100
Manchester, D. G.	Greenwood	1,000	200
Mulligan, Mrs. Catherine	Chapleau	1,000	200
McAboy, A.	"	5,000	1,000
McIntosh, Jas.	Rat Portage	500	100
McGillivray, Wm.	Ottawa	2,000	400
McGillivray, W. (in trust)	"	200	40
McLeod, H.	Fort William	500	100
McLeod, A. A.	"	500	100
McCullough, W. A.	Rat Portage	500	100
McIntosh, S.	Winnipeg	500	100
MacFarlane, A.	"	200	40
McCluskey, J.	Brownville	300	60
McKenna, Thos.	St. John	500	100
McLaren, D.	Ottawa	7,000	1,400
McLaren, A. A.	Chapleau	700	140
McKay, W. M.	Dawson City	300	60
McInnich, J. M.	Woodstock	100	20
McCormack, J.	Hochelaga	100	20
McGuire, E. E.	Rat Portage	300	60
McLaren, Alex.	Ottawa	5,000	1,000
McLaren, Albert	Buckingham	5,000	1,000
McNab, Allan	Vancouver	500	100
Murphy, D.	"	1,000	200
Newman, Thos.	Schreiber	500	100
Orr, Robt.	Ottawa	1,000	200
O'Leary, C.	"	100	20
O'Neill, T.	"	300	60
Pumple, E.	Prescott	100	20
Pearson, J. T.	Smith's Falls	100	20
Percival, H. O.	Ottawa	500	100
Pennefather, F. R.	Port Stanley	200	40
Pitt, E.	Ottawa	6,800	1,360
Preston, Robt.	Toronto	100	20
Pitts, Wm.	Brandon	200	40
Pope, Chas.	Rat Portage	500	100
Pullar, Wm.	Calgary	500	100
Perley, G. H.	Ottawa	1,000	200
Preston, R. H.	Newboro'	5,000	1,000
Powell, H.	Prescott	500	100
Quinlan, S. E.	"	1,000	200
Reece, Jessie P.	Winnipeg	500	100
Rousseau, A.	Quebec	3,200	640
Rathwell, J. A.	Chapleau	500	100

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THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Russell, G. H.	Chapleau	1,000	200
Rutherford, Wm.	Toronto Junction.....	100	20
Rowe, Fred	Ottawa.....	500	100
Ryan, John.....	"	500	100
Rothwell, G. W.	McAdam.....	100	20
Ross, L. L.	Smith's Falls.....	500	100
Robinson, R. P.	Ottawa.....	1,000	200
Roach, W. J.	Sault Ste. Marie.....	1,000	200
Stringer, W. W.	St. Thomas.....	500	100
Stockdale, J.	North Bay.....	500	100
Sexsmith, H.	Schreiber.....	1,000	200
St. Denis, N.	Montreal.....	500	100
St. Mars, E.	Ottawa.....	100	20
Steady, G. E.	Schreiber.....	100	20
Spencer, Mrs. J.	Ottawa.....	500	100
Stagg, H.	"	500	100
Swanson, W.	"	100	20
Smith, C. J.	Montreal	1,000	200
Sherwood, E. A.	Ottawa.....	2,500	500
Spaulding, M. J.	McAdam.....	100	20
Smith, W. B.	St. John	500	100
Schofield, I.	Montreal	500	100
Smith, John.....	Toronto.....	500	100
Smith, Sarah A.	Montreal.....	600	120
Stewart, J. M.	Vancouver.....	500	100
Sweeney, T.	"	1,000	200
Toronto General Trusts Corporation.....	Toronto.....	100	20
Thomas, W. H.	North Bay.....	1,000	200
Tomkins, J. D.	Gretna.....	500	100
Trecartin,	McAdam.....	200	40
White, E. E.	Ottawa.....	500	100
Whelan, Peter	"	1,000	200
Whitney, E. C.	"	1,000	200
Wright, A. E.	"	500	100
Wallace, Jas.	"	1,000	200
Walsh, F.	St. Thomas	1,000	200
Wilson, John	Ottawa.....	500	100
West, Alex.	Schreiber.....	300	60
Wood, J. A.	Prescott.....	100	20
Wright, Marion.....	Ottawa.....	1,000	200
Walker, J. H.	Canmore.....	300	60
Wood, W. H.	Carleton Place	800	160
Wight, J.	Webbwood.....	1,000	200
Webster, J. T.	St. Thomas.....	1,000	200
Younger, A.	Ottawa.....	500	100
Yule, R. F.	"	2,100	420
	Total.....	\$200,000	\$40,000

SESSIONAL PAPER No. 8

CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS (As at December 31, 1904.)

William H. Beatty, Fredk. Wyld, W. D. Matthews, A. McLean Howard, S. Nordheimer, E. B. Osler,
Sir Wm. P. Howland, D. R. Wilkie, William Whyte, Hon. J. Young, George Mitchell, J. K.
Macdonald.

LIST OF STOCKHOLDERS (As at December 31, 1904.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Dixon, B. Homer estate of.....	Toronto.....	20,000	2,000
Mrs. F. Wadsworth.....	Weston.....	8,000	800
A. J. & Mary L. Mason.....	Toronto.....	10,000	1,000
Hon. Jas. Young.....	Galt.....	20,000	2,000
J. Herbert Mason.....	Toronto.....	40,000	4,000
Estate of C. E. Hooper.....	St. Catharines.....	10,000	1,000
Sir W. H. Hingston.....	Montreal.....	26,000	2,600
Archibald W. Stephenson.....	".....	6,000	600
Sir Wm. P. Howland.....	Toronto.....	5,000	500
Estate of Hon. I. Burpee.....	St. John.....	10,000	1,000
S. Nordheimer.....	Toronto.....	10,000	1,000
Estate of A. F. Randolph.....	Fredericton.....	5,000	500
" J. L. Dunn.....	St. John.....	4,000	400
E. G. Penny.....	Montreal.....	4,000	400
H. J. Johnston.....	".....	10,000	1,000
George Mitchell.....	Halifax.....	4,000	400
Miss C. H. Macdonald.....	Toronto.....	4,500	450
Joseph O. Gravel, in trust.....	Montreal.....	5,000	500
Mrs. L. F. Paisley.....	Sackville.....	10,000	1,000
Estate of Mrs. A. M. Cameron.....	Montreal.....	10,000	1,000
" Miss F. Sibbald.....	Niagara.....	8,000	800
Mrs. S. B. Prevost.....	England.....	8,600	860
Mrs. J. Cherriman.....	".....	62,000	6,200
Mrs. H. G. Wellington.....	Toronto.....	37,700	3,770
Henry Swan.....	".....	20,000	2,000
Rev. N. Cathcart.....	Guernsey, C. I., G. B.....	6,000	600
James Turnbull, cashier, in trust.....	Hamilton.....	44,000	4,400
Miss M. Sharp.....	England.....	2,000	200
Mrs. Mary J. Jones.....	St. John.....	4,000	400
Ralph K. Burgess.....	Toronto.....	2,000	200
Wm. A. Sims.....	France.....	12,500	1,250
Estate of Rev. C. W. Ball.....	Toronto.....	5,000	500
Miss Louisa A. Ball.....	".....	5,000	500
Miss Florence S. Ball.....	".....	5,000	500
Estate of R. L. Ball.....	".....	5,000	500
Hon. H. J. Macdonald.....	Winnipeg.....	25,000	2,500
Mrs. J. Hague.....	London.....	5,000	500
Mrs. C. Ryan.....	Toronto.....	10,000	1,000
Rev. D. B. Macdonald.....	".....	3,000	300
Miss M. K. Caulfield.....	".....	3,000	300
W. G. Patterson.....	".....	2,500	250
A. J. R. Snow.....	".....	5,000	500
Mrs. C. Barnhart.....	".....	5,000	500
George Cork.....	".....	800	80
Mrs. E. J. Gripton.....	St. Catharines.....	25,000	2,500
Mrs. Bessie Hope.....	Brantford.....	15,000	1,500
Jeffery Hale.....	".....	10,000	1,000
H. Primrose & A. J. Campbell, trustees.....	Truro.....	4,000	400
J. K. Macdonald, in trust.....	Toronto.....	2,000	200
Miss H. D. McMaster, in trust.....	Collingwood.....	7,000	700
J. K. Macdonald, in trust.....	Toronto.....	7,200	720
Mrs. E. G. Smith.....	Guelph.....	4,600	460
H. R. Glass.....	Toronto.....	900	90
Miss R. M. Moore.....	".....	1,500	150
W. H. Smith, manager, in trust.....	".....	11,000	1,100

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CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Miss M. I. Cairns.....	Virgil.....	43,000	4,300
Miss H. C. Hurd.....	Burlington.....	4,500	450
Alfred. Gooderham.....	Toronto.....	25,600	2,560
Alfred Myers.....	New York.....	10,000	1,100
Mrs. E. S. Myers.....	".....	50,000	5,000
Miss M. M. Culver.....	Simcoe.....	7,500	750
Mrs. M. J. Graham.....	Toronto.....	7,700	770
C. M. Gipton.....	St. Catharines.....	6,000	600
Mrs. E. S. Macdonald.....	Toronto.....	18,500	1,850
D. McDonald, R. McClain & J. A. Paterson in trust.....	".....	1,500	150
J. K. Macdonald.....	".....	20,100	2,010
C. S. Macdonald.....	".....	2,500	250
Mrs. O. C. E. Malloch.....	".....	5,000	500
Miss H. M. A. Chewitt.....	St. Catharines.....	6,700	670
Miss K. R. Chewitt.....	".....	5,900	590
Dr. E. M. Hooper.....	".....	900	90
Estate of C. H. Gooderham.....	Toronto.....	10,000	1,000
Geo. Gooderham.....	".....	5,000	500
J. Massey & W. C. Lee, in trust.....	".....	2,000	200
Mrs. C. E. Rose.....	Elora.....	4,300	430
E. B. Osler.....	Toronto.....	15,000	1,500
Estate of J. J. Long.....	Collingwood.....	900	900
Mrs. S. Austin.....	Toronto.....	12,500	1,250
Estate of W. H. Gibbs, in trust.....	".....	25,100	2,510
Mrs. E. B. Jones.....	Cincinnati.....	21,200	2,120
Alfred Myers.....	New York.....	5,000	500
Mrs. E. M. Macdonald.....	Toronto.....	1,000	100
James C. Hamilton.....	".....	5,700	570
Robert F. Massie, in trust.....	".....	18,000	1,800
D. R. Wilkie.....	".....	25,000	2,500
F. Wyld.....	".....	30,000	3,000
		\$1,000,000	\$100,000

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS. (As at December 31, 1904.)

Hon. John Dryden, President; J. W. Scott, Esq., Vice-President; G. T. Somers, Esq., 2nd Vice-President; Emerson Coatsworth, L. L. B., R. S. Williams, Esq., A. F. MacLaren, Esq., M.P., W. Vandusen, Esq., John Gillies, Esq., M.D., Angus McKay, Esq., M.D., J. A. Jackson, Esq., Sidney Jones, Esq., Joseph Rosser, Esq.; H. Wilberforce Aikins, Esq., M. D., Medical Director; George B. Woods, Esq., Managing Director.

LIST OF SHAREHOLDERS (as at December 31, 1904.)

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ c.
Adams, Dr. H.	Embro	1,000	200 00
Adams, Rev. W. H.	Claremont	1,000	200 00
Abell, Henry, Jr.	Brookholm	1,000	200 00
Applebe, Dr. James	Parry Sound	500	100 00
Anderson, Wm. J.	Listowel	1,000	200 00
Agnew, Dr. T. H.	Wingham	1,000	200 00
Annis, Mrs. M. J.	Port Union	500	100 00
Annis, Chas. A.	"	500	100 00
Aikins, Dr. H. W.	Toronto	5,000	1,000 00
Allison, Thomas	Teeswater	2,000	400 00
Arthur, Dr. J. R.	Collingwood	2,000	400 00
Armstrong, Dr. W. J. M.	Mitchell	1,000	200 00
Aulsebrook, G. O.	Winnipeg, Man.	1,500	300 00
Armour, Joseph	Ingersoll	500	100 00
Abbott, Adam	Stittsville	500	100 00
Abbott, E. N.	St. John, N. B.	1,000	200 00
Anderson, Frank McK.	Niagara Falls	2,000	400 00
Allin, Hiram	Ostrander	4,000	800 00
Bartley, N. H.	Ingersoll	2,000	400 00
Batman, E. S.	Kincardine	1,000	200 00
Bean, Mary E.	Woodstock	2,000	400 00
Bray, S.	Claremont	1,000	200 00
Blakely, Mrs. A. Myrtle	Winnipeg, Man.	1,000	200 00
Blake, Mrs. Eleonor	Goderich	5,000	1,000 00
Barclay, Robert	Winnipeg, Man.	2,500	500 00
Bacon, Abram	Harriston	500	100 00
Bahusen, B. B.	Carter	1,000	200 00
Bannerman, J. G.	Owen Sound	200	40 00
Bayley, Mrs. Susan C.	Johnville, P.Q.	400	80 00
Blakely, Miss A. C.	Toronto	1,000	200 00
Bandel, Mrs. Mary	Oshawa	500	100 00
Bancroft, Asa	Vankleek Hill	1,000	200 00
Bennett, Dr. W. H.	Tilsonburg	500	50 00
Bennett, Mrs. Maggie L.	Hamilton	600	120 00
Begg, John A.	Inverkip	2,000	400 00
Beek, James S.	Fredericton, N. B.	1,000	200 00
Bingham, Dr. G. S.	Hamilton	1,000	200 00
Bright, A. J.	Seaforth	500	100 00
Bright, W. D.	"	500	100 00
Briscoe, R. A.	Galt	1,000	200 00
Birss, Francis	Harriston	2,000	400 00
Brine, F. E.	Cookshire, P.Q.	500	100 00
Brindley, T. W.	Fort Qu'Appelle, N.W.T.	300	60 00
Boles, James P.	Ingersoll	1,000	200 00
Boulton, G. H.	Toronto	1,000	200 00
Boyer, J.	Kincardine	1,000	200 00
Brook, B. F.	Listowel	6,000	1,200 00
Bulyea, Geo. H. V.	Regina, N.W.T.	4,000	800 00
Burgess, Robt. F. G.	Winnipeg, Man.	1,000	200 00
Brooks, Chas.	Mitchell	10,000	2,000 00
Brown, Jos. A. (in trust)	Collingwood	400	80 00
Brown, Jos. A.	"	2,000	400 00
Brown, C. J.	Winnipeg, Man.	4,000	400 00

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CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
Butler, Edw. J.	Saint Thomas	500	100 00
Brownlee, Thos R.	Ottawa	500	100 00
Bromley, John	Pembroke	1,000	200 00
Butler, R.	Ingersoll.	5,000	1,000 00
Burkholder, J. R.	Saint Thomas	1,000	200 00
Brown, Miss Mary A.	Innerkip	2,000	400 00
Burgess, James	Tilbury	500	100 00
Cargill, Henry (estate of)	Cargill	20,000	4,000 00
Cassels, L. G.	Oshawa	5,000	500 00
Cavanagh, Dr. Milton	Owen Sound	2,500	500 00
Clapp, David	Harriston	1,000	200 00
Clare, Rev. G. R.	Oakwood	1,000	200 00
Cameron, Miss B. L.	Ayr	1,000	200 00
Campbell, Dr. R. J.	Boissevain, Man	500	100 00
Carless, Richard	Tilbury	100	20 00
Clark, C. W.	Winnipeg, Man.	4,000	200 00
Clark, Mrs. Adelaide L.	Toronto	5,000	1,000 00
Campbell, A. M.	Harrington West	2,000	400 00
Cameron, Dr W. A.	Arnprior	500	50 00
Cahill, Edward	West Lorne	1,000	200 00
Chambers, George	Ingersoll	2,000	400 00
Chambers, Mrs. A. T.	Victoria, B.C.	4,000	800 00
Carter, DeWitt	Port Colborne	1,000	200 00
Carter, Chas. S.	"	1,000	200 00
Cram, George	Morden, Man	1,000	200 00
Cameron, Miss W. G.	Ayr	500	100 00
Clark, Nelson	Cargill	2,000	400 00
Chaisson, A. A.	St. John, N.B.	500	100 00
Chisholm, John M.	Winnipeg, Man.	2,000	286 00
Codd, Miss Annie S.	Stratford	2,000	400 00
Cowper, Mrs. Annie M.	Dundas	500	100 00
Coatsworth, Emerson	Toronto	5,000	1,000 00
Corbett, Alex.	Waukesha, Wisc.	500	100 00
Cowan, Di. Jas.	Portage La Prairie, Man	4,000	800 00
Coultes, E. S.	Philadelphia, Penn.	1,000	125 00
Cotton, Alex.	Grand Valley	200	40 00
Cowan, John	"	5,000	1,000 00
Coates, P. H.	Johnville, P.Q.	400	80 00
Corbould, Gordon E., in trust	New Westminster, B.C.	4,000	800 00
Cohoe, John G.	Brantford	1,000	200 00
Cook, Rev. Chas. W.	Scotland	500	100 00
Cobbledick, Joseph	Exeter	7,500	1,500 00
Cochrane, John	Ayr	1,000	200 00
Cochrane, Miss Margaret	Ayr	1,000	200 00
Crosby, A. B.	Halifax, N.S.	1,000	200 00
Crowe, J. Frank	Halifax, N.S.	2,000	400 00
Davidson, R. L.	Toronto	1,500	300 00
Davidson, Hon. J. A. (estate of)	Neepawa, Man.	2,000	400 00
Dafoe, M. O.	Napanee	3,000	600 00
Dafoe, I. B.	Aultsville	1,000	200 00
Dickson, Jas D.	Niagara Falls	1,000	200 00
Dixon, Thomas	Walkerton	1,000	200 00
Dickson, Dr W. W. (estate of)	Pembroke	1,000	200 00
Dickey, J. H.	Trenton	1,000	100 00
Douglas, D. H.	Chatham	1,000	200 00
Douglas, John H.	Warkworth	1,000	200 00
Dryden, Hon. John	Toronto	5,000	1,000 00
Dryden, Thos. R.	Guelph	1,000	200 00
Douglas, W. G.	Winnipeg, Man.	500	100 00
Dunn, Dr D. J.	Beeton	1,000	200 00
Dyer, Wm. D.	Columbus	500	100 00
Drummond, H. M.	Winnipeg, Man.	500	100 00
Dunsford, Chas. R.	Morden, Man.	1,000	200 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed. for.	Amount. paid up in Cash.
		\$	\$ cts.
Earley, Dr W. J.	Owen Sound	1,000	200 00
Etherington, Joseph	Binbrook	200	40 00
Egbert, William	Milverton	1,000	200 00
Edgecombe, Fred. B.	Fredericton, N.B.	1,000	200 00
Elliott, Wm.	Mitchell	2,000	400 00
Elliott, Thos.	Molesworth	1,500	300 00
Farley, Dr John J.	Belleville	1,000	200 00
Farley, Mrs. Ethel E.	Trenton	1,000	200 00
Frame, J. F.	Virden, Man.	4,000	800 00
Farmer, Rev. S. J.	Brantford	400	80 00
Fraleigh, Sidney	St. Marys	5,000	1,000 00
Ferguson, Duncan	Stratford	2,000	400 00
Flett, James	Warton	500	100 00
Ferguson, Hugh	Moosejaw, N.W.T.	2,500	500 00
Fleming, Mrs. Annie E. M.	Brandon, Man.	1,000	100 00
Ferrier, Mrs. Annie	Guelph	500	100 00
Field, G. C., estate of	Woodstock	2,000	400 00
Flintoft, John	Drummond	1,000	200 00
Found, Mrs. Annie	Toronto	4,000	400 00
Forrester, Andrew, (estate of)	Mitchell	8,000	1,600 00
Foster, James	Tilbury	1,300	260 00
Fowler, Dr Geo. S.	Teeswater	8,000	1,600 00
Floyd, Rev. M. P.	Killarney, Man.	1,000	200 00
Fuller, Chas. H. and Geo. B. Woods (in trust)	Toronto	1,000	200 00
Fulton, George	Ailsa Craig	600	120 00
Garroch, Peter	Listowel	3,000	600 00
Grant, Dr J. A. C.	Gravenhurst	1,000	200 00
Gaudin, I. E.	Napinka, Man.	1,000	200 00
Glass, D.	Chatham	1,000	200 00
Gardineer, Mrs. C.	Oshawa	1,000	200 00
Gardineer, F.	"	1,000	200 00
Grant, James	Chesley	1,000	200 00
Graham, J. C.	Winnipeg, Man.	3,000	600 00
Gawley, Mrs. Margaret W.	Binbrook	400	80 00
Graham, Miss Evelyn M.	Toronto	2,600	520 00
Gerow, Lillie	Oshawa	200	20 00
Gerow, Ray K.	"	200	20 00
Green, F. L.	Greenwood	1,000	200 00
Gerow, W. G.	Oshawa	500	50 00
Gregory, Rev. J. W.	Gainsborough, N.W.T.	1,200	240 00
Gregory, Mrs. Mary	Mansewood	500	100 00
Gilroy, G. R.	Mount Forest	500	100 00
Gilchrist, Dr W. C.	Orillia	1,000	200 00
Gillies, Dr John	Teeswater	10,000	2,000 00
Gier, Miss Jennie B.	Grand Valley	500	50 00
Gillies, Arch. I.	Sherbrooke, Qué.	2,400	480 00
Griffith, Mrs. Mabel A.	Byron	7,500	1,500 00
Gillies, Samuel	Ailsa Craig	5,000	1,000 00
Goodspeed, Rev. C.	Toronto	4,000	800 00
Gunn, N. B.	Ingersoll	2,500	500 00
Gordon, Dr D. M.	Lucknow	1,000	200 00
Godden, Rev. J. K., (in trust)	Caledonia	400	80 00
Godden, Rev. J. K.	"	200	40 00
Gunn, Hector	Ailsa Craig	1,000	200 00
Guthrie, Robt.	Ayr	500	100 00
Guthrie, Cath. M.	"	500	100 00
Hayes, W.	Ingersoll	400	80 00
Hall, Miss Frances	Guelph	2,500	500 00
Hall, Miss M. A.	"	2,500	500 00
Harvey, Dr E. E.	Norwich	1,000	200 00
Harvey, E. C.	St. Thomas	100	100 00
Hall, Dr Ernest	Victoria, B. C.	2,000	400 00
Hall, W. J.	St. George	1,000	200 00

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CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount. subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
Hays, Robt. C.	Goderich	2,000	400 00
Haworth, Dr R. J.	MacGregor, Man.	2,000	
Hart, Thomas	Innerkip	1,000	200 00
Hart, Thomas M.	"	1,000	200 00
Herbert, Miss M. H.	Belleville	7,500	1,500 00
Henwood, Dr J. M.	Toronto	1,000	200 00
Herald, W. J.	Sydney, C.B.	3,200	640 00
Herald, Chas. A.	Hamilton	5,000	1,000 00
Henderson, H. E.	Brandon, Man.	1,000	200 00
Hettle, Harry W.	Crystal City, Man.	1,000	200 00
Higginbotham, Mrs. Lorinda.	Virdeu, Man.	800	160 00
Hilborn, Walter.	Cargill	1,000	200 00
Hoig, Dr D. S.	Oshawa.	1,500	300 00
Holliday, Thomas	Stratford	8,000	1,600 00
Howey, Dr R.	Owen-Sound.	1,000	200 00
Hyland, Margaret J.	Whitby	1,000	200 00
Hunt, Edith.	Ottawa.	1,000	200 00
Hunt, John D.	Carberry, Man.	100	20 00
Holt, Jas. E.	Newton Robinson.	1,000	200 00
Hornby, Mrs. Sarah M.	Gilbert Plains, Man.	1,000	200 00
Hunter, Samuel	Ingersoll	2,000	400 00
Hunter, John	Milton	1,600	320 00
Hobbs, John A.	Morden, Man.	560	100 00
Houston, Alex.	Teeswater	1,000	200 00
Jackson, Robert.	Petrolia	2,000	400 00
Jackson, Jos. A.	Toronto	10,000	2,000 00
Jacques, Dr W. S.	Trenton	2,500	500 00
Jamieson, Dr C. J.	Winnipeg, Man.	500	100 00
Jamieson, P. H.	Westmount, Qué.	500	50 00
Johnson, A. S.	Fergus	2,000	400 00
Jull, Bennett	Toronto	1,000	200 00
Jones, Sidney	"	5,000	1,000 00
Johnston, W. H.	Winnipeg, Man.	2,000	400 00
Johnston, C. H.	"	1,000	200 00
Jones, James C.	Halifax, N.S.	1,000	200 00
Kammerer, J. A.	Toronto	1,000	200 00
Kean, Hugh	Guelph	2,500	500 00
Kerr, Albert	Orillia	500	100 00
Keith, Donald	Teeswater	1,000	200 00
Kelso, John J.	Guelph	400	400 00
Kidd, W. G.	Kingston	1,000	200 00
Knight, H. P.	Belleville	1,000	200 00
Lauchland, Wm.	Oshawa.	1,000	200 00
Lawrence, W. J.	Toronto	2,000	400 00
Lawrence, E. D.	Kinsale.	1,000	100 00
Lane, John J.	Morden, Man.	1,000	200 00
Lee, Chas. H.	Moosomin, N.W.T.	500	100 00
Lee, W. F.	Winnipeg, Man.	4,000	800 00
Lillie, J. T.	Port Elgin	500	100 00
Little, A.	Guelph	1,000	200 00
Little, Robert E.	Teeswater	8,000	800 00
Lister, W. S.	Middle Church, Man.	10,000	2,000 00
Lindley, Mrs. M. E.	Ingersoll	2,000	300 00
Lough, W. R.	Clinton.	4,000	800 00
Lyons, R. F.	Carberry, Man.	500	50 00
Luke, Wm. A.	Toronto	500	100 00
Ludlow, William.	Dundalk.	1,000	200 00
Luman, A. L.	Regina, N.W.T.	4,000	800 00
Luckens, Rev. T.	Fort Francis.	2,500	500 00
Loucks, Minnie	Morrisburg.	400	80 00
Logan, John X	London	200	40 00
Long, Clarence	Glen Allan	1,000	200 00
Mackey, L.	Toronto	2,000	400 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
MacLaren, A. F.	Stratford	5,000	1,000 00
MacLaren, John A.	Ottawa	5,000	1,000 00
Mair, John	Collingwood	200	40 00
Manuel, Walter	Whitby	8,500	1,700 00
Manning, Alexander, estate of	Toronto	10,000	2,000 00
MacKay, Angus	Indian Head, N.W.T.	1,000	200 00
Mair, Mrs. Agnes	Collingwood	300	60 00
MacLeod, M. H.	East Toronto	1,000	200 00
Mabee, Miss Sarah I.	Winnipeg, Man.	1,000	200 00
Mabee, Mrs. S.	"	1,000	200 00
Macdonald, Hon. H. J.	"	1,000	200 00
Marsh, D. W.	Calgary, N.W.T.	2,000	400 00
MacKay, Dr. H.	Carberry, Man.	500	100 00
Mather, Samuel	Tilbury	1,000	200 00
Matheson, Dr. J. S.	Brandon, Man.	1,000	200 00
Matheson, R. M.	"	1,000	200 00
MacKechnie, Dr. L. N.	Vancouver, B.C.	5,000	796 33
MacLean, Mrs. C. C.	London	5,000	1,000 00
Marsh, Rev. D. B.	Hamilton	200	40 00
MacLean, Miss M. R.	Ayr	1,000	200 00
MacDonald, Dr. Alex	Vankleek Hill	1,000	200 00
Matté, John S.	Quebec, Que.	1,000	200 00
Mader, Dr. A. J.	Halifax, N.S.	4,000	
Mearns, Dr. John	Woodstock	500	100 00
Metcalf, Thos. H.	Portage la Prairie, Man.	2,000	400 00
Metcalf, Thos. L.	Winnipeg, Man.	4,000	128 18
Menzies, Mrs. M.	Ailsa Craig	2,000	400 00
Miller, Dr. A. H.	St. Thomas	2,000	400 00
Minshall, Dr. H.	Brownsville	2,000	400 00
Milroy, Dr. T. M.	Winnipeg, Man.	2,000	238 23
Millar, James	Arnprior	500	100 00
Moyer, Dr. S.	Galt	1,500	300 00
Murray, Rev. J. L.	Kincardine	2,000	400 00
Muma, Mrs. G. B.	Ayr	1,000	200 00
Mosely, John	Goderich	3,000	600 00
Musgrove, A. H.	Wingham	1,000	200 00
Moore, H. C.	E. Toronto	1,000	200 00
Murton, L. K.	Oshawa	100	100 00
Moore, James	Brooklin	1,000	200 00
Munro, Hugh	Alexandria	1,000	200 00
Morgan, J.	Walkerton	1,000	200 00
Munro, Hugh (in trust)	Alexandria	1,000	200 00
Morrison, Chas.	Grand Valley	2,000	400 00
Muir, James	Calgary, N.W.T.	500	100 00
Mooney, Wm. S.	Vankleek Hill	4,000	800 00
Mooney, Wilmer	High River, Alta.	1,000	200 00
Mullett, Wm.	Madoc	2,000	400 00
McKay, Dr. Angus	Ingersoll	5,000	700 00
McNally, Dr. A. H.	Blair	2,000	400 00
McNab, John	Ayr	1,000	200 00
McArthur, A. G.	Emerson, Man.	100	20 00
McLagan, W. J.	Mitchell	1,000	200 00
McLagan, Mrs. S. A.	"	1,000	200 00
McLaughlin, R. T.	Alba	500	100 00
McCallum, J. R.	Welland	10,000	2,000 00
McCallum, Nehemiah	Vankleek Hill	2,000	400 00
McArthur, George	St. John, N.B.	500	100 00
McLwan, A.	Ayr	3,000	600 00
McDermott, P. J.	Minnedosa, Man.	1,000	200 00
McKee, Dr. J. F.	Petrollea	1,000	200 00
McKenzie, Dr. T.	Toronto	2,500	500 00
McLellan, W. D.	Harriston	2,000	400 00
McLennan, R. R.	Cornwall	500	100 00

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CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
McKeown, Mrs. Chris	Orangeville	300	60 00
McMillan, H.	Guelph	2,500	500 00
McRitchie, Dr. Thos. L.	Harwich	1,000	200 00
McKillop, D.	West Lorne	600	120 00
McNeill, J. C.	Calgary, N.W.T.	500	100 00
McKinlay, Chas.	Georgetown	400	80 00
McCullough, Dr. H. R.	Harriston	500	100 00
McCutcheon, Mrs. B.	Petrolea	1,000	200 00
McDonald, Rev. A. R.	Hespeler	200	20 00
McCowan, John	Portage la Prairie, Man.	1,000	200 00
McCowan, D.	"	1,000	200 00
McDowell, Henry	Vancouver, B.C. "	500	100 00
McIntosh, Jas. I.	Guelph	200	40 00
Newstead, John	"	1,000	200 00
Newstead, Thomas	"	1,000	200 00
Nichols, Miss A.	Toronto	2,000	400 00
Nisbet, John	Owen Sound	2,500	500 00
Nichols, Mrs. Agnes	Innerkip	2,000	400 00
Nichols, Joseph	Mitchell	5,000	1,000 00
Norris, James	Kincardine	1,000	200 00
Noxon, Stephen	Ingersoll	1,000	200 00
Nodwell, Geo. H.	Grand Valley	1,000	200 00
Oakes, I. B.	Wolfeville, N.S.	2,000	400 00
Ontario Securities Co.	Toronto	84,400	
O'Mullin, John C.	Halifax, N.S.	1,000	200 00
Parker, Henry	Durham	4,000	800 00
Patterson, John M.	Galt	1,000	200 00
Pratt, John	Heathcote	1,000	200 00
Passmore, W. J.	Guelph	1,000	200 00
Paynter, Joseph	Carberry, Man.	2,000	400 00
Patterson, Miss Helen	Toronto	5,000	1,000 00
Pepper, Rev. John	Toronto Junction	400	80 00
Phillips, W. A.	Listowel	1,000	200 00
Phillips, Robt.	Fergus	1,000	200 00
Pritchard, A. J.	"	800	160 00
Piper, Samuel T.	Lambeth	3,000	600 00
Philp, Dr. W. H.	Arthur	500	100 00
Porter, H. A.	Oshawa	500	100 00
Pugh, Henry J.	Viriden, Man.	4,000	700 00
Proudfoot, William	Goderich	3,000	600 00
Quinn, Rev. Samuel	Pembroke	500	100 00
Rae, James	Medicine Hat, N.W.T.	2,000	200 00
Reekie, J. S.	Boissevain, Man.	1,000	200 00
Reid, J. B. (in trust)	Toronto	5,000	1,000 00
Rothwell, Mrs. Ellen N.	Ingersoll	500	100 00
Rowe, Anthony	Mitchell	3,200	640 00
Rutherford, Dr. S. T.	Listowel	1,000	200 00
Rogerson, Mrs. M.	Walkerton	1,000	200 00
Rosser, Joseph	Ailsa Craig	14,500	2,900 00
Rosser, John T.	"	7,500	1,500 00
Rosser, Frank E.	"	2,500	500 00
Rosser, Jas. S.	Appin	5,000	1,000 00
Sadler, Wilfred	Kinsale	500	100 00
Sargeant, W.	Barrie	2,000	400 00
Saunders, A. V.	Ingersoll	1,000	200 00
Saunders, C. E.	"	1,000	200 00
Savage, Agnes G.	Chesley	500	100 00
Smale, Dr. S. B.	Wroxeter	2,500	500 00
Schaefer, Henry M.	Milverton	1,500	300 00
Strang, Mrs. Agnes	Viriden, Man.	1,000	200 00
Shaffner, I. B.	Halifax, N.S.	1,000	200 00
Secor, Mrs. S. A.	Collingwood	2,500	500 00
Spetz, Rev. Theo.	Berlin	1,000	200 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
Steet, Miss Rosa	Stratford	8,000	800 00
Stevens, James	Ingersoll	1,000	200 00
Stewart, Alexander	Clinton	8,000	850 00
Stewart, Rev. Wm.	Toronto	6,000	1,200 00
Stephens, L. H.	Campbellford	500	100 00
Stewart, Miss B. F.	Winnipeg, Man.	1,000	20 00
Steward, Joseph	Winger	500	100 00
Stevenson, Dr. Wm.	Viriden, Man.	1,000	200 00
Stewart, Alan M.	Morden, Man.	1,000	200 00
Setter, John J.	High Bluff, Man.	1,000	200 00
Stewart, Miss Jeanette	Ailsa Craig	2,500	500 00
Stephens, Levi	Vankleek Hill	500	100 00
St. Jerome College	Berlin	500	100 00
Sibert, L. I.	Brooklin	500	100 00
Smith, Mrs. H.	Dundas	500	100 00
Stirton, James	Verschoye	1,000	200 00
Squire, Wm.	Mitchell	5,000	1,000 00
Stringer, C. W.	Toronto	2,000	400 00
Simpson, Dr. G. R.	Hamilton	2,000	400 00
Smith, Frank W.	Brandon, Man.	2,000	150 00
Simpson, Wm.	Sarnia	3,500	700 00
Shirray, Miss A.	Hensall	5,000	1,000 00
Shirray, Mrs. Agnes	"	15,000	3,000 00
Scott, J. W.	Listowel	5,000	1,000 00
Shultis, Dr. J.	Heathcote	100	20 00
Somers, Mrs. A. V.	Toronto	5,000	1,000 00
Somers, G. T.	"	6,000	1,200 00
Stuart Bros	Mitchell	2,000	400 00
Somers, F. I.	Beeton	5,000	500 00
Sudworth, W. A.	Ingersoll	4,000	800 00
Smyth, Dr. C. E.	Medicine Hat, N.W.T.	600	120 00
Shunk, Rev. John	Harrison City, Pa.	27,500	5,500 00
Sutherland, D. McL.	Boissevain, Man.	500	100 00
Taylor, Dr. Alex.	Goderich	1,000	200 00
Taylor, Joseph	Portage la Prairie, Man.	1,000	200 00
Tribe, Mrs. H.	Tilsonburg	5,000	1,000 00
Thomson, Miss C.	Whitby	3,000	600 00
Thomson, John	"	4,000	800 00
Turnbull, Dr. A. R.	Moosejaw, N.W.T.	2,000	400 00
Todd, Dr. J. O.	Winnipeg, Man.	2,500	500 00
Tonge, J. H.	St. Thomas	1,000	200 00
Trutt, Wm. D.	Collingwood	2,000	400 00
Turnbull, Walter	Hamilton	1,500	300 00
Thomson, Mrs. Mary	Orillia	1,000	200 00
Turnbull, Eliz. S.	St. Mary's	1,000	200 00
Tufts, Prof. J. F.	Wolfville, N.S.	5,000	499 91
Ulrich, Paul	Winnipeg, Man.	10,000	
Underhill, Jas. A.	Elora	400	80 00
Vandusen, W.	Toronto Junction	10,000	2,000 00
Venner, Thos.	Orillia	1,000	200 00
Veitch, Dr. Geo.	Port Elgin	500	100 00
Vogan, S. W.	Walkerton	500	100 00
Way, Bidwell	Hamilton	500	100 00
Walley, F. G.	Ingersoll	1,000	200 00
Walker, Rev. Harry	Birchton, Que.	500	100 00
Wallis, Henry A.	Killamey, Man.	1,000	200 00
Walker, Joseph	Fredericton, N.B.	1,000	200 00
Waters, Wm.	Springford	2,000	400 00
Wadel, Jos.	Whitechurch	3,000	600 00
Wheelahan, David	Campbellville	3,000	600 00
Webster, Dr. D. T.	West Lorne	600	120 00
Wheeler, A. W.	Johnville, Que.	600	120 00

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CONTINENTAL FIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
Wheeler, Miss M. L.....	Lowell, Mass.....	400	80 00
Williams, R. S.....	Toronto.....	5,000	1,000 00
Wishart, Dr. D. J. G.....	".....	400	80 00
Wilkinson, Rev. J. W.....	Claremont.....	1,000	100 00
Williamson, W. M.....	Medicine Hat, N.W.T.....	2,000	200 00
Wilson, George.....	Port Hope.....	5,000	500 00
Whimster, P.....	Portage la Prairie, Man.....	1,000	200 00
Wilson, Neil H.....	Toronto.....	2,000	400 00
Woods, G. B.....	".....	5,000	1,000 00
Whyte, Dr. J. T.....	Killarney, Man.....	100	20 00
Young, Dr. Robt. C.....	Ridgetown.....	2,000	400 00
Young, Mrs. W. J.....	Clark.....	1,000	200 00
	Total.....	\$1,000,000	\$171,333 65

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(as at December 31, 1904).

The Hon. Sir Charles Tupper, Bart., G.C.M.G., C.B., president; John Charlton, M.P., vice-president; Herbert M. Mowat, K.C., R. L. Borden, K.C., M. P., Geo. H. Hees, Rodolphe Forget, M.P., Frank E. Hodgins, K. C., Col. The Hon. David Tisdale, P.C., M.P., The Hon. Sir Charles Herbert Tupper, K.C.M.G., P.C., M.P., W. Barclay McMurich, K.C., Samuel Barker, M.P., Arthur R. Boswell, K.C., Benj. Heartz, Randolph Macdonald, C. S. Wilcox, J. Douglas Hazen, K.C., M.L.A., Geo. H. Roberts, Henry T. Machell.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for	Amount paid in Cash
		\$	\$ cts.
Ainley, Norman	Toronto	2,000	500 00
Aitken, W. H.	Charlottetown, P.E.I.	2,500	625 00
Albro, Miss M. R.	Newton Highlands, Mass.	200	50 00
Alexander, W. H., M.D.	Toronto	10,000	154 15
Allison, J. Walter	Halifax, N. S.	2,000	500 00
Anderson, Alex	Charlottetown, P.E.I.	500	125 00
Anderson, Mm	Toronto	5,000	1,250 00
Anthony, Miss E. C.	Lytton, B. C.	300	75 00
Archibald, Chas	Halifax, N. S.	300	75 00
Aston, Geo	Valleyfield, Que.	200	50 00
Auld, Geo.	Charlottetown P.E.I.	500	125 00
Barker, Samuel	Hamilton, Ont	10,000	2,500 00
Barker, E. P.	Schreiber, Ont	1,000	250 00
Baxter, Jacob	Cayuga, Ont	500	125 00
Bearns, W. E., (Trustee)	St. Johns, Nfld	400	100 00
Bauer, W. A.	Vancouver, B.C.	5,000	
Baxter, C. S.	Victoria, B. C.	1,000	
Beck, Chas	Penetanguishene, Ont.	2,500	625 00
Beer, E. H.	Charlottetown	200	50 00
Bickford, Mrs. F. E.	Toronto	100	25 00
Bingay, Jacob	Yarmouth, N. S.	1,000	250 00
Black, W. A.	Winnipeg, Man.	1,000	250 00
Black, S. G., (Estate)	Halifax, N.S.	500	125 00
Black, W. C.	Springhill, N. S.	1,000	250 00
Black, Mary C.	Winnipeg, Man.	1,000	250 00
Black, W. A.	Halifax, N. S.	1,000	250 00
Bond, Geo. J.	"	1,000	250 00
Bovyer, F.	Charlottetown, P.E.I.	1,000	250 00
Borden, H. C.	Halifax, N. S.	2,000	500 00
Borden, R. L.	"	3,200	800 00
Boswell, A. R.	Toronto	2,500	625 00
Boyd, J. C.	Sault Ste. Marie, Ont.	600	150 00
Boyd, Mrs. Grace I.	"	300	75 00
Bray, Miss A. J.	Simcoe, Ont	500	125 00
Brown, Geo	Toronto	1,000	250 00
Brent, W. C.	Toronto	1,200	300 00
Browne, W. G.	Montreal, Que.	2,500	625 00
Buck, J. L.	Port Rowan, Ont.	1,000	
Burwell, H. M.	Vancouver, B. C.	5,000	154 15
Calkin, Hugh E.	Springhill N. S.	500	125 00
Cameron, J. G.	Nelson, B.C.	1,000	250 00
Cassils, Chas.	Montreal	10,000	2,500 00
Chandler, Chas. H.	Charlottetown P.E.I.	400	100 00
Charlton, John	Lynedoch, Ont.	2,500	625 00
Charlton, Mrs. E. G.	"	5,000	1,250 00
Child, W. A.	"	5,000	1,250 00
Clare, Geo. A.	Hamilton, Ont.	500	125 00
Clergue, Francis H.	Preston, Ont.	500	125 00
Clergue, E. V., (Estate of)	Sault Ste. Marie, Ont.	10,000	2,500 00
Clergue, B. J.	"	5,000	1,250 00
Coburn, H. P.	"	5,000	1,250 00
Coburn, H. P.	Hamilton, Ont.	2,500	625 00
Coffin, W. M.	Charlottetown, P.E.I.	500	125 00

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THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for	Amount paid in Cash
		\$	\$ cts.
Cove, Miss E. W.	Amherst, N. S.	200	50 00
Cowan, G. H.	Vancouver, B.C.	5,000	
Crabbe, S. W.	Charlottetown, P.E.I.	1,000	250 00
Creelman, A. G.	Rossland, B. C.	500	125 00
Culver, C. W.	Simcoe, Ont.	1,000	250 00
Davies, Sir Louis H.	Ottawa, Ont.	2,000	500 00
Deacon, E. J.	Vancouver, B. C.	2,000	61 60
DeGex, Leonard M.	Atlin, B.C.	500	125 00
Demers, Louis J.	Knowlton, Que.	100	
Deschenes, B. M.	St Pascal, Que.	200	50 00
Dickey, James A.	Amherst, N. S.	1,000	250 00
Ditmars, W. C.	Vancouver, B.C.	1,000	30 83
Doolittle, Chas. E.	Hamilton,	10,000	2,500 00
Drewry, E. L.	Winnipeg, Man.	5,000	1,250 00
Duggan, E. J.	Murray Bay, Que.	1,000	250 00
Duncan, G. H.	Victoria, B.C.	1,000	
Duncan, W. H.	Regina, N.W.T.	5,000	275 00
Dupont, C. T.	Victoria, B. C.	10,000	
Durnford, A. D.	Montreal, Que.	1,000	250 00
Elliott, Jas.	"	2,500	625 00
Elliott, T.	Lambton Mills Ont.	1,000	250 00
Fairbanks, E. B.	Springhill, N. S.	200	50 00
Fairbanks, Mrs. M. M.	"	200	50 00
Fennell, Robt.	Charlottetown, P.E.I.	500	125 00
Forget, Lieut.-Gov. A. E.	Regina, N.W.T.	10,000	2,500 00
Forget, Rodolphe.	Montreal, Que.	19,000	2,500 00
Fowler, Geo. W.	Sussex, N.B.	200	50 00
Fox, C. B.	Hamilton, Ont.	2,500	625 00
Foy, John.	Toronto.	7,500	1,250 00
Fudge, J. W.	Dorchester, England.	2,500	625 00
Ganong, Gilbert W.	St. Stephen, N.B.	5,000	1,250 00
Gibson, Mrs. A.	Hamilton, Ont.	1,600	
Gibson, J. C.	"	1,000	250 00
Gowanlock, J.	Fort William, Ont.	1,000	
Grant, Andrew	Beaverton, Ont.	500	125 00
Hall, Wm., M.D.	Fort-Qu'Appelle, N.W.T.	500	125 00
Hallett, Isaac H.	Greenwood, B.C.	300	75 00
Harper, J. J., M. D.	Alliston, Ont.	500	125 00
Harris, Hon. John.	St. Johns, Nfld.	500	125 00
Harris, Robt. E.	Halifax, N.S.	500	125 00
Harris, Thos.	St. Johns, Nfld.	1,000	250 00
Haszard, F. L.	Charlottetown, P.E.I.	1,000	250 00
Hayward, H. H.	Fort-Qu'Appelle, N.W.T.	1,000	250 00
Heartz, Benj.	Charlottetown	2,500	625 00
Heartz, F. R.	"	1,000	250 00
Hees, Geo. H.	Toronto.	2,500	1,250 00
Henderson, D. G.	"	200	50 00
Henderson, S. M.	Montreal, Que.	5,500	1,375 00
Henshaw, Col. F. C.	"	10,000	2,500 00
Hickey, Chas. E.	Morrisburg, Ont.	300	75 00
Hickler, John H.	Sault Ste. Marie, Mich.	800	200 00
Hickson, H. E.	Woodstock, Ont.	100	
Hodgins, F. E.	Toronto.	5,000	1,250 00
Hodgins, J. G.	"	2,500	625 00
Hogarth, W. F.	Fort William, Ont.	200	50 00
Howley, W. R.	St. Johns, Nfld.	400	100 00
Howley, Jas. P.	"	500	125 00
Hughes, Geo. E.	Charlottetown P.E.I.	500	
Hughes, A. J.	Toronto	1,800	450 00
Hunter, A. C.	Goderich, Ont.	500	
Hutchings, R. F.	Arundel, Que.	200	50 00
Ings, Ernest E.	Charlottetown P.E.I.	500	125 00
Jenkins, S. R.	" "	500	125 00

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for	Amount paid in Cash
		\$	\$ cts.
Johnson, H. D.	Charlottetown, P.E.I.	200	50 00
Johnstone, T. C.	Regina, N.W.T.	5,000	1,250 00
Jones, K. D.	Weymouth, N.S.	500	125 00
Jordan, M. M.	Halifax, N.S.	500	125 00
Kaulbach, J. A.	Truro, N.S.	2,500	625 00
Keefe, H. F. (Trustee)	Vancouver, B. C.	1,000	30 83
Kennedy, Wm.	Port Dover, Ont.	2,000	500 00
Ker, D. R.	Victoria, B.C.	5,000	154 15
King, Mrs. Mary D.	Simcoe, Ont.	500	125 00
Kitt, Thos.	Lucan, Ont.	2,500	625 00
Knight, R. H.	Sault Ste. Marie, Ont.	800	200 00
Kydd, Mrs. M. F.	Simcoe, Ont.	1,000	250 00
Laflamme, E.	Montreal, Que.	1,000	250 00
Laing, C. C.	Winnipeg, Man.	200	50 00
Lamport, H.	Toronto.	5,000	1,250 00
Law, Wm., & Co.	Yarmouth, N. S.	1,000	250 00
Lewis, John.	Charlottetown, P.E.I.	1,000	.....
Lyons, Chas.	Charlottetown, P.E.I.	500	125 00
Macdonald, C.	New York, N.Y.	10,000	2,500 00
Macdonald, D. C.	London, Ont.	500	.....
Macdonald, R.	Toronto	12,500	2,500 00
Macneill, C. B.	Vancouver, B.C.	2,000	.....
MacKay, Jos. S.	Stellarton, N.S.	1,000	250 00
MacLaren, Murray.	St. John, N. B.	500	125 00
Madill, B.	Beaverton, Ont.	500	125 00
Machell, H. T.	Toronto.	10,000	2,500 00
Machell, H. T. (in trust).	"	2,500	625 00
MacIse, J. V.	Ft. Pelly, N.W.T.	200	50 00
Magee, A. (In trust)	Fort William, Ont.	100	.....
Mara, J. A. (In trust)	Victoria, B.C.	2,000	250 00
May, I.	Yahk, B.C.	500	125 00
Maybury, W. F.	Ottawa Ont.	1,500	375 00
Meredith, J. H.	Calais, Me.	500	125 00
Molson, H. M.	Montreal, Que.	10,000	2,500 00
Molson, Wm. A.	"	2,500	625 00
Moore, John J.	Brooklin, Ont.	500	125 00
Moorehouse, W. H.	London, Ont.	2,000	500 00
Morris, E. A.	Shelburne, Ont.	500	125 00
Morrison, R.	Sussex, N. B.	100	25 00
Morton, J.	Fort William, Ont.	1,000	50 00
Morton, A. R.	Toronto.	100	25 00
Mowat, H. M.	Toronto	2,500	625 00
Muirhead, John	Summerside, P.E.I.	500	125 00
Murray, Isaac	New Glasgow, N.S.	200	50 00
Murray, John, Jr.	Springhill, N.S.	400	100 00
Murray, Robt. L.	"	500	125 00
Murray, W. H.	"	400	100 00
McAra, P. Jr.	Regina, N.W.T.	5,000	.....
McConochie, S. W.	Hamilton, Ont.	2,500	625 00
McDowell, H.	Vancouver, B. C.	5,000	154 15
McGill, R. S.	Simcoe, Ont.	1,000	250 00
McGillivray, D. J.	Regina, N.W.T.	1,000	.....
McGregor, D. C.	Vancouver, B.C.	5,000	.....
McHarg, W. H.	"	1,000	30 83
McKessock, R. R.	Gore Bay, Ont.	200	50 00
McKinnon, Angus A.	Springhill, N.S.	1,100	275 00
McKnight, A.	Simcoe, Ont.	1,000	250 00
McLaren, John F.	Lower Argyle, N.S.	500	125 00
McLaren, Mrs. E.	"	1,000	250 00
McLean, T. A.	Charlottetown, P.E.I.	1,500	.....
McMillan, J. F.	Summerside, P.E.I.	300	.....
McMurrich, W. B.	Toronto	2,500	625 00
McNealy, Murray	Springhill, N.S.	1,000	250 00

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THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for	Amount paid in Cash
		\$	\$ cts.
McNutt, S. C.	Springhill, N.S.	500	125 00
McPhillips, A. E.	Victoria, B.C.	1,000	
McRae, John	Beaverton, Ont.	100	25 00
Nelson, J. B.	Springhill, N.S.	500	125 00
Newson, John	Charlottetown, P.E.I.	500	125 00
Nichol, W. C.	Vancouver, B.C.	2,000	61 60
Orde, W. L.	Winnipeg, Man.	500	125 00
Oxley, E. M.	Halifax, N.S.	500	125 00
Parent, R. H.	Ottawa, Ont.	2,000	
Peysant, John Y.	Halifax, N.S.	2,000	500 00
Pelletier, Hon. L.	Quebec, Que.	500	125 00
Pepler, W. H.	Toronto	500	125 00
Phair, Jas.	Goldstream, B.C.	500	125 00
Prince, Mrs. C.	Toronto	1,000	250 00
Pollard, A.	Burford, Ont.	300	75 00
Power, P. H.	Vancouver, B.C.	1,000	
Price, A.	Winnipeg, Man.	1,000	
Proctor, John A.	Beaverton, Ont.	500	125 00
Proctor, Geo. R.	"	2,000	500 00
Proudfoot, W.	Goderich, Ont.	500	125 00
Prowse, L. E.	Sydney, C. B.	1,500	
Prowse, Samuel (Estate of)	Murray Harbour	2,500	625 00
Pyne, R. A.	Toronto	5,000	
Rainville, Henri B.	Montreal, Que.	10,000	2,500 00
Ramsey, Thos. E.	Summerside, P.E.I.	3,000	750 00
Rattenbury, Morton	Charlottetown, P.E.I.	500	125 00
Rattenbury, N.	"	2,500	625 00
Rattenbury, Oliver	"	1,000	
Reid, A. J.	Cannington, Ont.	1,000	
Roberts, E. W.	Regina, N.W.T.	500	125 00
Roberts, Geo. H.	Toronto	12,500	2,577 08
Roberts, Mrs. S. J.	Cobourg, Ont.	1,000	250 00
Robinson, W.	Winnipeg, Man.	2,500	625 00
Rogers, B. T.	Vancouver, B.C.	2,500	625 00
Roome, W. F.	London, Ont.	500	125 00
Rossie, M. W.	"	400	100 00
Seller, F. H.	Charlottetown, P.E.I.	500	125 00
Senkler, W. I.	Vancouver, B.C.	2,000	61 60
Shaw, H. H.	Charlottetown, P.E.I.	300	
Shenton, Henry W.	Springhill, N.S.	300	75 00
Shoenberger, Mrs. E. S.	Toronto	5,000	1,250 00
Silcox, Sydney	St. Thomas, Ont.	600	150 00
Simpson, G. R.	Hamilton, Ont.	2,500	625 00
Sinclair, D. G.	Woodstock, Ont.	200	50 00
Skinner, R. B.	Vancouver, B.C.	5,000	154 15
Smith, P. C.	Port Rowan, Ont.	500	125 00
Smith, P. H.	St. John, N.B.	1,000	250 00
Smyth, Mrs. Mary	St. Johns, Nfld.	1,000	250 00
Soley, Jas. D.	Springhill, N.S.	2,000	500 00
Stewart, D. M.	Montreal, Que.	2,500	625 00
Talbot, Mrs. F. L.	Oshawa, Ont.	1,000	250 00
Thompson, F. W.	Montreal, Que.	2,500	625 00
Tisdale, Hon. D.	Simcoe, Ont.	10,000	2,500 00
Tufts, J. F.	Wolfville, N.S.	4,500	625 00
Tupper, Hon. Sir C.	Winnipeg, Man.	5,000	1,250 00
Tupper, Sir C. H.	Vancouver, B.C.	7,500	1,875 00
Tupper, J. S.	Winnipeg, Man.	2,500	625 00
Turpin, Jas.	Toronto	500	125 00
Wade, F. C.	Vancouver, B.C.	500	125 00
Weatherbee, U.	Springhill, N.S.	1,000	250 00
Webster, C. A.	Yarmouth, N.S.	500	125 00
Weeks, W. A.	Charlottetown, P.E.I.	2,500	625 00
Weekes, G. M.	London, Ont.	100	

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for	Amount paid in Cash
		\$	\$ cts.
Wetherell, J. E.....	Strathroy, Ont.....	500	125 00
White, Mrs. L. M.....	Toronto.....	1,000	250 00
Wickwire, W. N.....	Halifax, N.S.....	1,000	250 00
Wilcox, C. S.....	Hamilton, Ont.....	13,500	3,375 00
Williams, J. A.....	Ingersoll, Ont.....	100	25 00
Wilson, G. T.....	Vancouver, B.C.....	5,000	154 15
Wilson, Miss E.....	Cannington, Ont.....	1,000	250 00
Wilson, D. H.....	Vancouver, B.C.....	2,500	625 00
Wilson, John D.....	London, Ont.....	300	75 00
Wilson, Wm.....	Victoria, B.C.....	2,500	.....
Withers, J. W.....	St. Johns, Nfld.....	1,000	250 00
Eastern Trust Co., (In Trust)	Halifax, N.S.....	2,000	500 00
Rumsey, C. S.....	St. Mary's Ont.....	400	100 00
Johnson, S. M.....	Greenwood, B.C.....	300	75 00
	Total.....	\$536,100	\$106,229 27

THE DOMINION GUARANTEE COMPANY, LIMITED.

LIST OF DIRECTORS—(As at December 31, 1904.)

F. W. Evans, President; Benj. Tooke, Vice-President; J. M. Fortier, William Hanson, E. P. Heaton, H. B. Ames, M.P., and G. G. Foster, K.C.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

Name.	Residence.	Number of Shares.	Amount subscribed for.	Amount paid up in Cash.
			\$	\$
Ames, H. B.	Montreal	105	10,500	3,150
Bickerdike, Robert	"	50	5,000	1,500
Brown, Lyman	New York	100	10,000	3,000
Drummond, Sir G. A.	Montreal	50	5,000	1,500
Evans, F. W.	"	50	5,000	1,500
Evans, F. W., executor	"	50	5,000	1,500
Eveleigh, J.	"	45	4,500	1,350
Eveleigh, Miss J. S.	"	5	500	150
Ewing, estate late A. S.	"	150	15,000	4,500
Fairman, F. Wilson	"	25	2,500	750
Fairman, Ernest E.	"	25	2,500	750
Finley, estate late Samuel	"	100	10,000	3,000
Fortier, J. M.	"	50	5,000	1,500
Foster, Geo. G.	"	17	1,700	510
Gemmill, J. A.	Ottawa	10	1,000	300
Good, Brent	New York	100	10,000	3,000
Greenshields, J. N.	Montreal	25	2,500	750
Grose, Wm. T.	"	50	5,000	1,500
Hanson, Edwin	"	25	2,500	750
Hanson, William	"	25	2,500	750
Hagar, W. C.	"	12	1,200	360
Heaton, E. P.	"	10	1,000	300
Henshaw, H. H.	"	13	1,300	390
Howard, G. M.	Sherbrooke	200	20,000	6,000
Jordan, Alice M.	Montreal	25	2,500	750
Jordan, Margaret F.	"	25	2,500	750
Locker, Geo. R.	"	50	5,000	1,500
Miller, Miss Laura C.	"	50	5,000	1,500
Molsons Bank, The	"	75	7,500	2,250
Moseley, Miss Mary R.	"	50	5,000	1,500
Ogilvie, Mrs. Sarah L.	Montreal	50	5,000	1,500
Routh, estate late J. H.	"	10	1,000	300
Sampson, A. R. (in trust)	"	40	4,000	1,200
Sherwood, Mrs. A. P.	Ottawa	50	5,000	1,500
Sims, A. Haig	Montreal	100	10,000	3,000
Strachan, W.	"	50	5,000	1,500
Tooke, Benj.	"	50	5,000	1,500
Torrance, John	"	50	5,000	1,500
Wait, Maud A.	"	8	800	240
Wilson-Smith, R.	"	25	2,500	750
Total		2,000	\$200,000	\$60,000

SESSIONAL PAPER No. 8

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Chr. Kumpf, President; P. H. Sims, Vice-President; Thos. Hilliard, Managing Director; Hon. James McMullen, W. Vandusen, Walter Wells, F. Colquhoun, S. B. Bricker, Thos. Gowdy, Hon. S. Merner, Geo. D. Forbes, W. T. Parke, Thos. Trow, David Bean.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Alexander, Robert.....	Galt.....	500	125
Baumann, A. F., M.D.....	Waterloo.....	3,060	750
Bean, David.....	".....	2,200	550
Bechtel, Byron E.....	".....	400	100
Bechtel, Mrs. Jane.....	".....	400	100
Bingeman, Jonas B.....	Bloomington.....	700	175
Boles, William.....	Stratford.....	800	200
Powers, Miss Charlotte C.....	Berlin.....	2,400	600
Bowman, N. S.....	Conestogo.....	8,300	2,075
Bricker, Jacob.....	Waterloo.....	7,500	1,875
Bricker, Mrs. M.....	Berlin.....	2,000	500
Bricker, Simon B.....	Waterloo.....	9,500	2,375
Bruce, Wm. M., L.D.S.....	Toronto.....	2,000	500
Buckberrough, Daniel.....	Waterloo.....	2,300	575
Buckberrough, Miss Helen P.....	".....	800	200
Cargill, W. D.....	Cargill.....	18,000	4,500
Carscadden, Thos., M.A.....	Galt.....	500	125
Chadwick, Chas. W.....	Toronto.....	500	125
Clemens, Miss Cornelia.....	Preston.....	300	75
Colquhoun, Frederick.....	Waterloo.....	5,500	1,375
Conrad, Jacob.....	".....	5,000	1,250
Diebel, George.....	Waterloo.....	1,000	250
Elliott, Mrs. Jennie H.....	Bolton.....	1,500	375
Elsley, Levi.....	Winterbourne.....	1,000	250
Fleming, C. A.....	Owen Sound.....	1,500	375
Ferrier, Mrs. Annie.....	Guelph.....	1,800	450
Forbes, Geo. D.....	Hespeler.....	19,300	4,825
Goodale, John.....	Milverton.....	3,700	985
Gillespie, Mrs. Mary.....	Plattsville.....	2,600	650
Gowdy, Thomas.....	Guelph.....	6,000	1,500
Grierson, Charles P.....	Lanark.....	400	100
Haist, Rev. A. Y.....	Stratford.....	2,000	500
Hamilton, Rev. A. M., M.A.....	Winterbourne.....	2,000	500
Hespeler, Jacob.....	Waterloo.....	1,700	425
Hilliard, Arthur J.....	Berlin.....	800	200
Hilliard, John.....	Bolton.....	1,500	375
Hilliard, Thos.....	Waterloo.....	28,700	7,175
Hilliard, Fred. A.....	".....	100	50
Hilliard, J. Charles.....	".....	200	50
Hilliard, Wm. L., M.D.....	".....	1,100	275
Hope, James.....	Ottawa.....	3,300	825
Huehnergard, Conrad.....	Waterloo.....	1,500	375
Johnston, Wm. H.....	Hay, Ont.....	800	200
Johnston, Mrs. Sarah M.....	Hay.....	300	75
Kumpf, Christian.....	Waterloo.....	12,700	3,175
Lackner, H. G., M.D.....	Berlin.....	1,000	250
Larkworthy, George.....	Stratford.....	3,400	850
Lockhart, R. J., M.D.....	Hespeler.....	2,200	550
Lockie, Jas. S.....	Waterloo.....	1,060	250
Martin, Mrs. E. M.....	".....	5,000	1,250
McArthur, J. A., M.D.....	Ottawa.....	1,700	425
McCall, Alexander.....	Simcoe.....	3,000	750
McDonald, Mrs. Alice.....	Guelph.....	1,700	425
McGowan, John.....	Alma.....	1,500	375
McIntosh, J. I.....	Guelph.....	1,700	425
McKeown, Mrs. Christina I.....	Orangeville.....	1,760	425
McKay, Hugh M., M.D., estate of.....	Woodstock.....	2,000	500
McMullen, Hon. James.....	Mount Forest.....	7,800	1,950

4-5 EDWARD VII., A. 1905

DOMINION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Melvin, Robert	Guelph	1,700	425
Merner, Hon. Samuel	Berlin	5,000	1,250
Moore, H. P.	Acton	1,000	250
Moore, George	Waterloo	2,400	600
Moyer, P. E. W., B.A., estate of	Berlin	1,500	375
Mulloy, Charles W.	Aurora	1,700	425
Mulloy, Nelson, M.D.	Preston	1,000	250
Noecker, Chas. T., M.D.	Waterloo	5,000	1,250
Noecker, Mrs. Roxanna	"	2,000	500
Oberholtzer, Owen, estate of	Bloomington	2,000	500
Ortwein, Rev. John W.	Hensall	1,000	250
Parke, Wm. T., M.D.	Woodstock	12,000	3,000
Pasmore, Mrs. Laura D.	Deseronto	2,000	500
Pasmore, W. J.	Guelph	2,000	500
Peine, Louis	New Hamburg	3,500	875
Pepper, Rev. John, B.A.	Palgrave	200	50
Petrie, Wm., estate of	Winterbourne	1,500	375
Ratz, John, estate of	Elmira	5,000	1,250
Ratz, Jacob	New Hamburg	5,000	1,250
Ratz, George	Elmira	2,500	625
Roos, Peter H.	Waterloo	4,600	1,150
Roos, Miss Emma R.	"	2,500	625
Sauder, Jeremiah	Preston	400	100
Sauder, Mrs. Tillie Vickerman	"	2,100	525
Sauder, Wm. L.	Birtle, Man	400	100
Schmidt, Geo., M.B.	Milwaukee, Wis.	700	175
Shuh, Levi	Waterloo	15,000	3,750
Sims, Peter H.	Toronto	5,000	1,250
Sims, Mrs. Peter H.	"	3,300	825
Snider, William	Waterloo	16,000	4,000
Snyder, Herbert M.	"	21,100	5,275
Trow, Thomas	Stratford	3,000	750
Trow, James, M.P., estate of	"	12,000	3,000
Umbach, Rev. S. L.	Naperville, Ill.	1,500	375
Vandusen, Whitford	Toronto	5,000	1,250
Walker, Watson H.	Waterloo	1,000	250
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth	"	800	200
Watson, Miss Phoebe A.	Galt	300	75
Wells, Walter, L.D.S.	Waterloo	28,300	7,075
Wells, Mrs. R.	"	3,300	825
Whaley, Thomas	Huntsville	1,000	250
Wing, Rev. M. L.	Berlin	1,500	375
Young, Wm., estate of	Waterloo	8,300	2,075
Zimmermann, Mrs. Cath	"	2,200	550
Total		\$400,000	\$100,000

SESSIONAL PAPER No. 8

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Geo. Gooderham, President; S. F. McKinnon, T. G. Blackstock, Vice-Presidents; C. D. Warren, Robert Archer, R. L. Patterson, A. E. Gooderham, J. F. W. Ross, M.D., H. Lowndes, Robert Crean.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Number of Shares.	Of which are preferred.	Amount subscribed for.	Amount paid up in Cash.
			\$	\$
S. F. McKinnon.....	100		10,000	4,500
C. D. Warren.....	90		9,000	4,050
R. L. Patterson.....	50		5,000	2,250
Robert Crean.....	20		2,000	900
Robert Archer.....	50	30	5,000	2,250
J. I. Thornton.....	20	10	2,000	900
Henry Lowndes.....	30	10	3,000	1,350
John Flett.....	50		5,000	2,250
James F. W. Ross.....	160	60	16,000	7,200
T. G. Blackstock.....	50		5,000	2,250
D. D. Mann.....	100		10,000	4,500
Geo. Gooderham (in trust).....	150	75	15,000	6,750
Albert E. Gooderham.....	50		5,000	2,250
Geo. Gooderham.....	1,454	1,002	145,400	65,430
Total.....	2,374	1,187	\$237,400	\$106,830

THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

A. Ramsay, J. C. Holden, Chas. Tymonds, A. F. Ramsay, W. B. Ramsay, E. Dowsley.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Ramsay, A.....	Montreal.....	20,000	8,000
Ramsay, A. F.....	".....	1,000	400
Ramsay, W. B.....	".....	1,000	400
Holden, J. C.....	".....	1,000	400
Tymonds, Chas.....	".....	1,000	400
Dowsley, E.....	".....	1,000	400
Total.....		\$25,000	\$10,000

4-5 EDWARD VII., A. 1905

THE EQUITY FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1905).

Thos. Crawford, M.L.A., President; C. C. VanNorman, Vice-President; Judge Morgan, H. E. Irwin, K.C., A. F. McLaren, M.P., Wm. Hendrie, jr., David Carlyle, Stephen Noxon, W. Vandusen, W. Greenwood Brown, D. Hibner, Wm. Govenlock.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Ainlay, Thomas.....	Mount Forest.....	500	150
Allen, Herbert P.....	London.....	1,000	300
Alexander, A. W.....	Guelph.....	1,000	300
Alexander, Dr. W. H.....	Toronto.....	1,000	300
Armstrong, Philander B.....	New York.....	10,000	3,000
Arthur, Dr. J. Robins.....	Collingwood.....	1,000	300
Bailey, James.....	Harriston.....	500	150
Baldwin, G. S.....	Aurofa.....	2,000	600
Ball, George.....	Barrie.....	1,000	300
Barrett, Harold.....	Port Hope.....	500	50
Barriek, Dr. E. J.....	Toronto.....	1,000	300
Beattie, James.....	Seaforth.....	500	150
Begg, Herbert.....	Toronto.....	1,000	300
Bell, Edwin.....	Chatham.....	3,000	900
Berry, Hartley.....	Brantford.....	2,000	600
Bell, Judge A.....	Chatham.....	4,000	1,200
Biggar, W. H., K.C.....	Montreal.....	1,000	300
Blair, George F.....	Brussels.....	1,000	300
Boles, Jas. P.....	Ingersoll.....	2,000	600
Bonnick, Mrs. Esther Louis.....	Toronto.....	1,000	300
Bonnick, Chas.....	Toronto.....	1,000	300
Boyer, J.....	Kincardine.....	1,000	300
Bristol, Carrie E.....	Port Huron, Mich.....	1,000	100
Brown, F. Clement.....	Toronto.....	1,000	300
Brown, Wm. Greenwood.....	".....	5,000	1,500
Brown, Wm. Greenwood (in trust).....	".....	11,400	3,420
Brown, Mrs. Margaret.....	".....	10,000	3,000
Brook, B. F.....	Listowel.....	1,000	300
Bruce, E. W.....	Toronto.....	1,000	150
Bruce, Dr. Wm. M.....	Listowel.....	2,000	600
Burgess, Herbert H.....	Owen Sound.....	1,500	450
Burr, Emma C.....	Guelph.....	2,000	600
Burr, F. C.....	".....	4,000	1,200
Burr, M. W.....	".....	2,500	750
Burritt, A. & Co.....	Mitchell.....	5,000	1,500
Cable, William.....	Toronto.....	1,000	300
Cameron, Emily & Maud.....	Petrolia.....	1,000	200
Cameron, John H.....	Brussels.....	1,500	450
Campbell, Arch. G.....	Harriston.....	1,000	300
Carlyle, David.....	Toronto.....	9,700	2,910
Carlyle, Isabel.....	".....	300	90
Carpenter, E. R.....	Collingwood.....	1,000	300
Carroll, estate of Mrs. Ellen.....	Richmond Hill.....	1,000	300
Carscadden, Thomas.....	Galt.....	6,000	1,800
Carscadden, Nellie E.....	".....	3,000	900
Carson, Samuel.....	Meaford.....	1,000	300
Chisholm, W. D.....	Belleville.....	1,000	250
Chrysler, M. A.....	Cambridge, Mass.....	1,000	300
Cockburn, A. P.....	Toronto.....	1,000	300
Cody, W. S.....	Windsor.....	1,000	300
Colbeck, F. C.....	Toronto Junction.....	3,000	900
Cormack, James.....	Guelph.....	2,000	600
Connell, Dr. J. C.....	Kingston.....	1,000	300
Cooke, John C.....	Kincardine.....	1,000	300
Courtice, Rev. A. C., D.D.....	Toronto.....	2,000	600
Crawford, G. S.....	".....	2,000	600
Bywater, A. E.....	Trenton.....	1,500	150

SESSIONAL PAPER No. 8

THE EQUITY FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Crawford, Thos., M.L.A.	Toronto	10,000	3,000
Cressman, Alva W.	Peterborough	1,000	300
Cressman, Clara	"	1,000	300
Dow, Dr. W. G.	Owen Sound	1,000	300
Dufton & Sons	Stratford	500	100
Dunlop, James	Hamilton	1,000	300
Eakins, Thomas	Harriston	500	150
Egan, Chas.	Petrolia	500	150
Elliott, Wm. A.	Mitchell	5,000	1,500
Elliott, Dr. A. G.	Lucknow	1,000	300
Elliott, C. H.	London	1,000	300
Escott, Marion Minerva	"	1,000	300
Farran, W. W.	Clinton	1,000	300
Ferrier, Mrs. Annie	Guelph	500	150
Ferguson, D. M.	Stratford	1,000	300
Filsinger, F. B.	Toronto	2,000	600
Follett, Jos. J.	"	1,000	300
Ford, Thos. S.	Mitchell	1,000	300
Forrester, estate of Andrew	"	5,000	1,500
Fowke, F. L.	Oshawa	1,000	300
Frawley, M. J.	Barrie	2,000	600
Fowler, H. C.	Toronto	1,000	300
Frost, Geo., estate	Tilsonburg	1,000	300
Gibson, Rev. John	Thornhill	1,000	300
Gilles, John	Teeswater	1,000	300
Goodale, Marion	Milverton	1,000	100
Goodale, Elizabeth	"	1,000	100
Gourlay, Richard	Toronto Junction	2,000	600
Gourlay, Mrs. Ida Gertrude	"	2,000	600
Govenlock, William	Seaforth	20,000	6,000
Gowan, Sen. J. R.	Barrie	1,000	300
Gowans, John, estate of	Toronto	2,000	600
Gray, Mrs. Mary	Victoria, B.C.	1,000	100
Groves, Dr. A.	Fergus	1,000	300
Hales, James	Toronto	1,000	300
Hall, Z. A.	Penetanguishene	1,000	300
Hallam, estate of John	Toronto	1,000	300
Halls, Mrs. Charlotte	Goderich	2,000	600
Hara, F. N.	Merriton	500	150
Hawk, Dr. Albert	Galt	5,000	500
Hawley, Deborah	Belleville	2,500	750
Haywood, Alfred	Toronto	1,000	300
Henwood, A. J. & Jas. W. Digby, in trust	Brantford	700	210
Henwood, Alfred J.	"	700	210
Henwood, Geo. D.	"	600	180
Henwood, Dr. A. J., estate of	"	5,000	1,500
Hibner, D.	Berlin	10,000	3,000
Hill, Jonathan	Toronto	4,000	1,200
Hiscox, William	Port Perry	500	150
Hendrie, Wm., jr.	Hamilton	5,000	1,500
Hortin, Wm., estate of	Windsor	2,000	500
Houston, John	Clinton	1,000	300
Howell, F. J.	Hamilton	500	150
Irwin, Dr. E. F.	Weston	5,000	1,500
Irwin, H. E.	Toronto	7,500	2,250
Irwin, John W.	Clinton	1,000	300
Jarvis, Chauncey G.	London	500	150
Jenkins, Frederica E.	Toronto	1,000	300
Jennings, estate of B.	"	500	150
Jewell, John	Harriston	500	150
Keefer, J. G.	Norwood	2,000	600
Kerr, James	Sarnia	1,500	450
King, W. C.	Bowmanville	14,000	4,200
Knox, John	Norwood	2,000	600

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THE EQUITY FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Lash, Jean Anderson	Montreal	5,000	1,500
Lewis, William	Mount Forest	500	150
Leonard, H. F.	Brantford	1,500	450
Luke, Sidney	Tilsonburg	1,000	300
McArthur, Alex.	Seaforth	15,000	4,500
McCamus, D. N.	Sarnia	1,000	300
McCamus, Rev. J. A.	Wellington	1,000	300
McCullough, Dr. Hugh A.	Toronto	1,000	100
McCrimmon, Dr. Jno	Kincardine	500	150
McDiarmid, H. F.	Ingersoll	2,000	600
McDonald, Mrs. Alice	Guelph	500	150
McEvers, Laura A.	Cobourg	2,000	600
McIntosh, James Innes	Guelph	500	150
McKay, A. B., estate of	Woodstock	1,000	300
McKeown, Mrs. Christiana I.	Orangeville	500	150
McLean, Dr. P. D.	Woodbridge	2,000	600
McMurchie, Jas.	Blyth	1,000	300
McLaren, A. F., M.P.	Stratford	2,000	600
McPherson, Jas. A.	Kincardine	500	150
Manning, Alex., trustees estate	Toronto	5,000	1,500
Manning, Wm.	Coldwater	1,000	300
Marr, John	London	1,000	300
Marshall, Noel	Toronto	500	150
Martin, Dr. G. S.	Toronto Junction	1,000	300
Matthews, Asa	Toronto	1,000	300
Meikle, Dr. T. D.	Mount Forest	1,000	300
Meiklejohn, John	Harriston	500	150
Meyers, Arch. J.	Listowel	2,000	600
Mills, J. S.	Toronto	2,000	600
Mills, Mrs. James	Calgary	1,000	300
Mills, Thos. A.	Wingham	500	150
Moore, Lucy A. and A. M. Robinson, ex't'rs.	Goderich	500	150
Morden, Dr. Jas. B., estate	Pictou	2,000	200
Morgan, Edward Judge	Toronto	5,000	1,500
Morgan, Joseph	Walkerton	1,000	300
Moyer, Dr. Sylvester	Galt	1,000	100
Munn, Angus	Ripley	1,000	300
Murdock, John G.	Lucknow	1,000	300
Murray, Rev. John L.	Kincardine	2,000	600
Murray, Thos.	Owen Sound	1,000	300
Murray, R. W.	Toronto	1,000	300
Nairn, Chas. A.	Goderich	2,000	600
Needler, Wm.	Lindsay	10,000	3,000
Nichol, Dr. Wm.	Brantford	1,000	300
Nightingale, Jas.	"	1,000	300
Norris, Jas.	Walkerton	1,000	300
Noxon, Stephen	Ingersoll	2,000	600
Noxon, W. R.	Brooklyn, N.Y.	1,000	100
Noxon, T. H., estate	Bakersfield, Cal	2,000	200
Ormerod, G. W. (in trust)	East Toronto	1,000	300
Packham, Jas. J.	Owen Sound	1,000	300
Pickard, Emma C.	Seaforth	500	150
Piggott, John	Chatham	1,000	300
Pinch, John S.	Owen Sound	1,000	300
Platt G. D.	Pictou	1,000	300
Porter, Geo.	Goderich	1,000	300
Rance, H. T.	Clinton	3,500	1,050
Rae, George M.	Toronto	4,500	1,350
Reedy, Geo.	"	1,000	300
Reynolds, R. W.	Norwood	1,000	300
Richards, John	Pictou	10,000	3,000
Riley, C. W.	Ingersoll	2,000	600
Robertson, R. J.	"	1,000	300
Robertson, Wm. J.	St. Catharines	1,000	300

SESSIONAL PAPER No. 8

THE EQUITY FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Rogers, T. G. (in trust).....	Toronto.....	3,000	900
Ross, C. G.....	Newmarket.....	1,000	300
Richardson, Miss Elizabeth L.....	Aurora.....	2,000	600
Schaefer, H. M.....	Milverton.....	500	150
Seager, Annie K.....	Philadelphia.....	2,000	600
Seagram, A. W.....	Toronto.....	2,500	750
Shortt, Prof. Adam.....	Kingston.....	500	150
Simpson, W. Graham.....	Toronto.....	500	150
Sloan, John.....	Galt.....	2,000	600
Smith, Dr. A. Dalton.....	Mitchell.....	4,000	1,200
Smith, Dr. J. C.....	Barrie.....	1,000	300
Smith, John.....	Tilsonburg.....	2,000	600
Smith, Wm.....	Brockville.....	1,000	300
Smith, W. F.....	Philadelphia.....	1,600	480
Spratt, W. A.....	Hamilton.....	1,000	300
Stalker, Dr. Malcolm.....	Walkerton.....	1,000	300
Stevenson, H. M.....	Toronto.....	6,000	1,800
Stewart, Robert.....	Guelph.....	1,000	300
Stickney, Stephen W.....	Buffalo, N. Y.....	3,000	300
Stiver, Reuben A.....	Unionville.....	500	150
Strang, Rose I.....	Goderich.....	500	150
Stranz, Hugh I.....	".....	500	150
Strath, Robt. S.....	Toronto.....	1,000	100
Strathy, Gerard B.....	Barrie.....	1,000	300
Tatham, Sidford.....	Listowel.....	1,000	300
Taylor, Alfred.....	Galt.....	2,000	600
Teasdale, Dr. W. J.....	London.....	1,000	200
Tudhope, W. R.....	Toronto.....	2,000	600
Turner, Mrs. Edith E.....	".....	1,000	300
Turner, Mrs. Carrie T.....	Chatham.....	2,000	600
Vandusen, W.....	Toronto Junction.....	5,000	1,500
Vandervoort, Ida M.....	Sidney Crossing.....	1,000	300
VanNorman, Chas. C.....	Toronto.....	6,000	1,800
VanNorman, H. R.....	New York.....	4,000	1,200
Walker, John A., K. C.....	Chatham.....	1,000	300
Waterhouse, James.....	Ingersoll.....	2,000	400
Warren, Fred.....	Toronto Junction.....	1,000	300
Wells, Dr. S. M.....	Barrie.....	1,000	300
Wells, W. C.....	Belleville.....	2,000	600
White, James.....	Woodstock.....	1,000	300
Wesley, Samuel.....	Barrie.....	2,000	600
White, J. W.....	Chatham.....	1,000	300
White, W. J. B. (in trust).....	Kingston.....	500	150
Wightman, Robt.....	Owen Sound.....	1,000	300
Wilkins, F. W.....	Norwood.....	2,000	600
Wilkinson, A. W.....	Barrie.....	1,000	300
Williams, Rev. Daniel.....	Belleville.....	10,000	3,000
Williams, John.....	".....	2,000	600
Williams, Miss M. P.....	Norwood.....	1,000	300
Wilson, James & Sons.....	Fergus.....	500	150
Woods, Walter.....	Hamilton.....	1,000	300
Yates, H. R.....	Brantford.....	1,000	100
Young, Rev. Jno.....	Hamilton.....	500	150
Yule, Alex.....	Harriston.....	1,000	300
Yule, John.....	Guelph.....	2,000	600
Zeigler, Dr O. H.....	Toronto.....	500	150
Total.....		\$500,000	\$144,650

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THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

David Fasken, President; S. J. Parker, Ruliff Grass, Vice-Presidents; Geo. Gooderham, Thos. Long, John Ferguson, M.D., J. F. W. Ross, M.D., L.R.C.P., W. J. McFarland, Alex. Fasken, Geo. E. Weir, W. F. B. Colter, R. W. Gordon, Wm. Harvey, J. S. Knechtel and Joseph Wright.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$	\$
Allison, W. H. R.	Pictou	100	15
Armstrong, John R.	Ottawa	1,000	150
Bullis, W. H., M.D.	Rochester, N. Y.	1,500	225
Burkinshaw, F. A.	Toronto	700	105
Booth, Robert	Pembroke	5,000	750
Bennett, Edward	Kingston	1,000	150
Breese, Wm.	Chatsworth	100	15
Ball, Wm.	Chatham	500	75
Brown, Mrs. Cornelia C.	Owen Sound	2,900	435
Clarke, estate of Rev. R. (Mrs. Frances Clarke, executrix).	Millbrook	1,400	210
Clubb, A.	Toronto	100	15
Colter, W. F. B., L.D.S.	Sarnia	5,000	750
Campbell, Peter	Peterboro'	700	105
Cresator, A. D.	Owen Sound	2,500	375
Cooke, J. C.	Kincardine	500	75
Campbell, Capt. P. M.	Collingwood	500	75
Craig, James	Owen Sound	200	30
Dixon, Geo.	Toronto	400	60
Dickson, Mrs. Jessie	Pembroke	1,000	150
Doty, C. F.	Oakville	1,000	150
Dow, W. G., M.D.	Owen Sound	5,000	750
Dunlop, Mrs. M. E.	Pembroke	1,000	150
Ego, Angus, M.D.	Markdale	700	105
Ewens, Wm.	Owen Sound	2,000	300
Ferguson, John, M.D.	Toronto	2,000	300
Fasken, David	"	189,600	28,440
Foulds, J. G.	Johannesburg	2,000	300
Falls, A. F.	Chatham	500	75
Forham, M.	Owen Sound	1,000	150
Frawley, M. J.	Barrie	1,000	150
Fasken, Alex.	Toronto	1,400	210
Gaskin, Capt. J.	Kingston	2,000	300
Gulledge, E. H.	Oakville	5,000	750
Gillies, James	Carleton Place	7,900	1,185
Gillies, Wm.	"	5,500	825
Gowan, Hon. J. R.	Barrie	6,500	975
Gordon, Robt. W.	Pembroke	2,900	435
Gordon, George	"	2,900	435
Gooderham, Geo.	Toronto	81,300	12,195
Grass, Ruliff	"	29,000	4,350
Grass Mrs. S. M.	"	6,500	975
Hopper, Wm. H.	Cobourg	1,000	150
Henderson, Jonathan	Barrie	1,000	150
Howell, Chas.	Owen Sound	1,000	150
Harvey, William	Winnipeg	18,700	2,805
Johnson, J. R.	Streetsville	300	45
Johnson, W. H., M.D.	Fergus	1,400	210
Kennedy, R. A., M.D.	Ottawa	1,400	210
Kerr, Wm.	Cobourg	100	15
Knechtel, J. S.	Hanover	500	75
Kilbourne, G. S.	Owen Sound	1,800	270
Latimer James, estate of.	Carleton Place	400	60
Long, Thos.	Toronto	2,900	435
Laird Bros.	Dresden	2,100	315
Mitchell, C. W.	Ottawa	1,000	150

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$	\$
Morgan, J. D.	Dundalk	1,500	225
Macpherson, Angus	Markdale	1,400	210
McKean, Edw. W.	Collingwood	2,100	315
McCleary, Wm.	Thorold	200	30
McCarroll, Thos.	Meaford	100	15
McCormick, Andrew.	Ottawa	1,000	150
McCullough, Thos.	Chatsworth	500	75
McDonald, John	"	500	"
McFarland, W. J.	Toronto	5,500	525
McFaul, A. W.	Owen Sound	900	135
McEwens, Mrs. Helen.	Carleton Place	2,400	360
Notter, Mrs. F. J.	Owen Sound	4,000	600
Osburn, Mrs. M. J.	Toronto	500	75
Parker, S. J.	Owen Sound	12,500	1,875
Price, Carson	Holland Centre	300	45
Redfern, J. W.	Owen Sound	1,000	150
Robertson, Capt. W. T.	"	700	105
Ronan, J. H.	Sarnia	1,000	150
Ross, Miss M. E.	Barrie	500	75
Ross, W. A., M.D.	"	600	90
Ross, J. F. W., M.D.	Toronto	8,600	1,290
Shaw, Abraham	Kingston	200	30
Schmidt, Geo.	Pembroke	500	75
Smart, A. M., in trust	London	2,100	315
Smith, H. B.	Owen Sound	5,000	750
Tinning, J. B.	Toronto	100	15
Thompson, J. E.	Arnprior	500	75
Whiteside, T. R.	Toronto	200	30
Wells, W. C.	Buffalo, N. Y.	100	15
Wells, Mrs. W. C.	"	100	15
Woolings, James.	Toronto	600	90
Weir, Geo. E.	Dresden	2,900	435
Weir, Miss Caroline.	"	4,300	645
Weir, Miss Catherine.	"	4,300	645
Wedge, Geo.	Thorold	300	45
Ward, G. D., estate of	Cobourg	500	75
Woolings, Mrs. A. B.	Toronto	100	15
Wrenshall, Miss A. B.	Brantford	1,000	150
Weddell, Robert	Trenton	5,000	750
Wright, Joseph	Toronto	11,000	1,650
Total		\$500,000	\$75,000

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FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1904).

M. H. Aikins, M.D., David Dexter, Hon. Geo. E. Foster, Hon. J. M. Gibson, T. C. Haslett, Wm. Kerns, Hugh Murray, Hon. E. McLeod, John Potts, D.D., Rev. John G. Scott, Rev. A. E. Russ, John Wakefield, D.D., A. Woolverton, M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
Aikins, M. H., M.D.	Burnhamthorpe	20,000	2,600
Aikins, H. W., M.D., in trust	Toronto	3,000	390
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos, (estate)	Brampton	6,000	780
Atherton, Alfred B.	Fredericton, N.B.	1,000	130
Aikins, H. W., M.D.	Toronto	15,000	1,950
Aikins, Mrs. Amie D.	Cleveland, Ohio.	10,000	1,300
Alton, Mrs. Charlotte K.	Nelson, Ont.	5,000	650
Bowes, Jos. W.	Boyne	10,000	1,300
Beatty, Jas. H. (estate)	Toronto	47,400	6,162
Brock, Mrs. Marion	Kingston	1,400	182
Broadfield, Mrs. M.	Toronto	5,000	650
Bates, Thomas P.	California	7,100	923
Burns, Miss S. C.	Hamilton	5,000	650
Cline, Mrs. Sarah	Appleby	5,000	650
Cobb, Rev. Thomas	Toronto	1,000	130
Colling, Rev. Thomas	Warton	3,600	468
Campbell, Mrs. E. H.	Peterboro'	1,000	130
Coleman, Miss Helena J.	Toronto	2,000	260
Cummings, Samuel, M.D.	Hamilton	10,500	1,365
Dexter, David	"	51,600	6,708
Dexter, David, (in trust)	"	146,700	19,071
Dexter, Mrs. I.	"	5,000	650
Dawson, H. W.	Toronto	2,000	260
Davis, W. H.	Hamilton	5,000	650
Dexter, Miss Zella R.	"	10,000	1,300
Edgecombe, F. B.	Fredericton, N.B.	1,400	182
Fleming, D. G., M.D.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. G. E.	Toronto	2,000	260
Freeman, Jas. A.	Brantford	3,000	390
Gundy, Rev. Jas., (estate)	Scotland, Ont.	2,000	260
Griffith, Rev. Thomas	Montreal	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, Thos. C.	"	48,000	6,240
Haslett, Thos. C. (in trust)	"	5,000	650
Harris, Rev. Jas.	Guelph	7,100	923
Hanson, Chas. A.	Montreal	4,300	559
Hanson, Wm.	"	3,600	468
Hunter, William (estate)	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt., U.S.	1,600	208
Hanger's Slate Works	"	200	26
Hewitt, Rev. W. J., (estate)	Liverpool, Eng.	4,000	520
Hay, W. D.	Toronto	400	52
Hough, Mrs. Annie M.	"	10,000	1,300
Irwin, Jas., (estate)	Prescott	5,000	650
Kerns, William	Burlington	44,500	5,785
Kettlewell, Rev. Wm.	St. Thomas	9,000	1,170
Kettlewell, Wilfrid C.	Toronto	1,000	130
Kinghorn, Wm.	Douglas, N.B.	1,000	130
Leitch, Rev. R. H.	Belleville	2,500	325
Might, Rev. Samuel	Smith's Falls	10,000	1,300
Manley, Rev. J. G.	Deer Park	1,000	130
Metcalfe, Clara W.	Holyoke, Mass.	7,200	936
Morris, R. S.	Hamilton	5,000	650
Murray, Hugh	"	10,100	1,313

SESSIONAL PAPER No. 8

FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—(As at December 31, 1904)—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
McCallum, Rev. Jos. (estate).....	Toronto	1,400	182
McIntyre, Rev. C. E.	Napanee.	2,000	260
McLeod, Hon. E.	St. John.....	2,000	260
Macpherson, T. H. (estate).....	Hamilton.....	20,000	2,600
MacAdam, Mrs. S.	Vancouver.....	3,600	468
McLachlan, Mrs. A. E.	Hamilton.....	8,000	1,040
McCutcheon, Mrs. M. J. O.....	Toronto	33,500	4,355
Potts, Rev. John.....	"	38,000	4,940
Potts, Margaret.....	"	1,000	130
Potts, John E.	Ottawa.....	2,500	325
Potts, Frank H.	Toronto	2,500	325
Potts, Margaret E.....	"	2,500	325
Potts, Edna R.	"	2,500	325
Popham, Mrs. M. E.....	Montreal.....	2,800	364
Russ, Rev. A. E.	Woodstock.....	31,400	4,082
Ross, Rev. Jas. S.	Walkerton.....	2,900	377
Russ, Mrs. Esther C.....	Woodstock.....	4,300	559
Scott, Rev. John G.....	Paris, Ont.....	57,500	7,475
Scott, Rev. John.....	Toronto	1,000	130
Smoke, S. C.	"	2,900	377
Sutherland, Rev. A.....	Toronto	2,000	260
Strachan, Mrs. E. S.....	Hamilton.....	9,500	1,235
Sutherland, Mrs. Helena.....	Toronto	15,700	2,041
Sharp, Miss Alla D.....	Cincinnati, Ohio.....	1,000	130
Shepherd, Mrs. Lillian.....	Ingersoll.....	1,400	182
Stephens, L. F.	Hamilton.....	200	26
Thomson, Jas.....	Hamilton.....	3,000	390
Turk, Mrs. E. C.	Owen Sound.....	11,400	1,482
Van Wart, Mrs. Louise.....	New Orleans, La.....	2,000	260
Wakefield, Rev. John.....	Toronto.....	22,500	2,925
Willmot, Austin (estate).....	Milton.....	10,000	1,300
Watson, Rev. W. C.	Brampton.....	8,000	1,040
Warden, Rev. Robert H.....	Toronto	2,500	325
Whiting, Rev. R. (estate).....	Kingston.....	10,000	1,300
Wood, Hon. Josiah.....	Sackville, N.B.....	2,000	260
Woolverton, A., M.D.....	Hamilton.....	44,500	5,785
Wright, Dr. H. A.	Detroit, Mich.....	6,000	780
Wilson, Mrs. Isabella.....	Toronto.....	14,300	1,859
Woolverton, Theoron.....	New York.....	2,600	338
Wakefield, Miss R. E.....	Toronto	1,400	182
Willoughby, Rev. N. R.....	Brantford.....	10,000	1,300
Total		\$ 1,000,000	\$ 130,000

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THE GREAT-WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904.)

Alexander Macdonald, President; J. Herbert Mason, H. J. MacMacdonald, K.C., George F. Galt, Vice-Presidents; J. H. Brock, Managing Director; A. M. Nanton, P. C. McIntyre, George R. Crowe, R. T. Riley, Geo. W. Allan, Andrew Kelly, Sir Daniel H. McMillan.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid in Cash.
			\$	\$
Anderson, J. P., estate of	Winnipeg	8	800	200
Allan, Rev. James	Sault Ste. Marie	20	2,000	500
Audette, L. A.	Ottawa	80	8,000	2,000
Allan, G. W.	Winnipeg	430	43,000	10,750
Ames, H. B.	Montreal	10	1,000	250
Aikins, J. S.	Winnipeg	40	4,000	1,000
Ashdown, Mrs. M. J.	Swan River	5	500	125
Alexander, Mrs. M.	Winnipeg	25	2,500	625
Ashdown, J. H.	"	300	30,000	7,500
Alloway, W. F.	"	50	5,000	1,250
Aikins, J. A. M.	"	200	20,000	5,000
Axford, Mrs. A. M.	Belmont	5	500	125
Bond, J. M.	Guelph, Ont.	10	1,000	250
Baker, E. Crow	Victoria	40	4,000	1,000
Brock, J. H.	Winnipeg	196	19,600	4,900
Brock, G. R.	"	10	1,000	250
Brock, F. F.	"	10	1,000	250
Brock, W. R.	Toronto	100	10,000	2,500
Baskerville, C. A.	Winnipeg	40	4,000	1,000
Bright, A.	"	20	2,000	500
Beck, G. S., M.D.	Port Arthur	40	4,000	1,000
Byrnes, H.	Winnipeg	20	2,000	500
Bolton, Mrs. Myles C.	Maple Creek	25	2,500	625
Brouse, Mitchell & Co.	Toronto	60	6,000	1,500
Beck, H. H., in trust	Winnipeg	6	600	150
Bawlf, N.	"	30	3,000	750
Blanchard, R. J., M.D.	"	100	10,000	2,500
Broad, R. L.	Wolseley	15	1,500	375
Bannister, Mrs. E. E.	Montreal	80	8,000	2,000
Balfour, G. H.	Quebec	10	1,000	250
Brown, J. R.	Montreal	10	1,000	250
Black, Jane E.	Morden	3	300	75
Cross, A. E.	Calgary	8	800	200
Cowan, James	Portage la Prairie	70	7,000	1,750
Cowan, S. B., M.D.	"	50	5,000	1,250
Cowan, H. J.	"	50	5,000	1,250
Cowan, Thos. H.	"	50	5,000	1,250
Clayton, F. W.	"	10	1,000	250
Crowe, G. R.	Winnipeg	105	10,500	2,625
Crowe, Mrs. G. R.	"	25	2,500	625
Clarke, S. P.	"	32	3,200	800
Clark, Mrs. S. P.	"	18	1,800	450
Campbell, C. S.	Montreal	100	10,000	2,500
Cain, J., estate of	Virten	20	2,000	500
Campbell, Magdalen	Toronto	10	1,000	250
Carscadden, Mrs. C. E.	Riverside, California	40	4,000	1,000
Carscadden, J. D.	"	40	4,000	1,000
Champion, H. T.	Winnipeg	40	4,000	1,000
Cross, W.	"	20	2,000	500
Campbell, Mrs. M.	Toronto	20	2,000	500
Campbell, H. M.	"	20	2,000	500
Culver, W. H., estate of	Winnipeg	60	6,000	1,500
Creba, W.	Maple Creek	5	500	125
Campbell, Hon. C. H.	Winnipeg	125	12,500	3,125
Campbell, Peter	Carman	40	4,000	1,000
Campbell, Isaac, K.C.	Winnipeg	42	4,200	1,050
Campbell, R. J.	"	20	2,000	500

SESSIONAL PAPER No. 8

THE GREAT-WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)—Continued.

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid in Cash.
			\$	\$
Cameron, A.	Oak Lake.	30	3,000	750
Chown, H. H., M.D.	Winnipeg.	100	10,000	2,500
Cass, E.	"	8	800	200
Campkin, H. H.	Indian Head.	5	500	125
Cannon, C. R. L.	Belmont.	10	1,000	250
Drewry, E. L.	Winnipeg.	40	4,000	1,000
Dancer, C. H.	"	10	1,000	250
Dixon, Bros.	Maple Creek.	215	21,500	5,375
Dixon, Mrs. Isaac.	"	25	2,500	625
Drayton, Mrs. C. R.	Winnipeg.	16	1,600	400
Dunsford, Mrs. C. R.	Morden, Man.	2	200	50
Donald, W. A.	Pilot Mound.	50	5,000	1,250
Dick, Miss S.	Winnipeg.	80	8,000	2,000
Duffin, S., estate of.	"	20	2,000	500
Duncan, Jas.	Glenboro.	2	200	50
Ewen, A.	New Westminster.	50	5,000	1,250
Erb, E., estate of.	Victoria.	20	2,000	500
Elliott, Mrs. E.	Langley Prairie.	25	2,500	625
Evans, Mrs. E. I.	Winnipeg.	25	2,500	625
Forsyth, George.	Regina.	60	6,000	1,500
Fletcher, Mrs. A.	New York.	20	2,000	500
Findlay, F. G., M.D.	Montreal.	20	2,000	500
Fyshe, Thomas.	"	20	2,000	500
Fraser, A. W.	Ottawa.	20	2,000	500
Flumerfelt, A. C.	Victoria.	130	13,000	3,250
Fox, C. H.	Portage la Prairie.	10	1,000	250
Farrell, E. estate of.	Halifax.	10	1,000	250
Fuller, J. G.	Granby.	5	500	125
Fisher, Mrs. C. D.	Brandon.	2	200	50
Fullerton, W.	Montreal.	40	4,000	1,000
Fraser, J. M.	Pilot Mound.	20	2,000	500
Frame, J. F.	Virden, Man.	40	4,000	1,000
Galbraith, R. L. T.	Fort Steele.	5	500	125
Garland, W., estate of.	Portage la Prairie.	30	3,000	750
Galt, G. F.	Winnipeg.	40	4,000	1,000
Girvin, J. A.	"	100	10,000	2,500
Galt, Mrs. G. F.	"	200	20,000	5,000
Galt, John.	"	40	4,000	1,000
Gordon, J. C.	"	10	1,000	250
Graham, H. C.	Brandon.	20	2,000	500
Green, Mrs. T. D.	Dawson.	20	2,000	500
Galletly, A. J. C.	Victoria, B.C.	2	200	50
Henderson, F. G. A.	Brandon.	30	3,000	750
Howitt, H., M.D.	Guelph, Ont.	40	4,000	1,000
Hillier, George.	Cranbrook.	40	4,000	1,000
Hall, J. D.	Vancouver.	10	1,000	250
Hall, Miss E. E.	Prince Albert.	10	1,000	250
Holland, C. A.	Victoria.	60	6,000	1,500
Halstead, Rev. W.	Portage la Prairie.	20	2,000	500
Hendrie, J. S.	Hamilton.	100	10,000	2,500
Halse, G. H.	Vancouver.	25	2,500	625
Henderson, H. E.	Brandon.	10	1,000	250
Holt, J. E.	Newton Robinson.	1	100	25
Hewat, W. R. C.	Halifax.	10	1,000	250
Heron, Martha.	Toronto.	10	1,000	250
Hamilton, L. A.	Lorne Park.	10	1,000	250
Hurtley, T.	Winnipeg.	40	4,000	1,000
Hutchings, E. F.	"	20	2,000	500
Hogg, Rev. Jos., in trust.	"	60	6,000	1,500
Hogg, Rev. Jos.	"	20	2,000	500
Hogg, Mrs. Jos., estate.	"	32	3,200	800
Housser, I. W.	Calgary.	10	1,000	250

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THE GREAT-WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount paid.
			\$	\$
Henry, Miss Jane.....	Toronto.....	30	3,000	750
Henry, William.....	Wexford, Ont.....	20	2,000	500
Henry, James.....	Toronto.....	20	2,000	500
Hunt, J. D.....	Carberry.....	10	1,000	250
Irving, J.....	Victoria, B.C.....	20	2,000	500
Johnston, W.....	Winnipeg.....	4	400	100
Jardine, A.....	".....	30	3,000	750
Keddy, John.....	Brandon.....	20	2,000	500
Kelly, A.....	".....	50	5,000	1,250
Kennedy, Margaret, estate of	Toronto.....	10	1,000	250
Kerr, Robert.....	Montreal.....	10	1,000	250
Lyster, Jas.....	".....	100	10,000	2,500
Lyster, C. N.....	Kirkdale.....	50	5,000	1,250
Langley, C.....	Schenectady, N.Y.....	10	1,000	250
Little, J. W.....	London, Ont.....	20	2,000	500
Love, Mrs. John.....	Winnipeg.....	30	3,000	750
Marlett & Housser.....	Portage la Prairie.....	10	1,000	250
Milroy, T. M., M.D.....	Winnipeg.....	100	10,000	2,500
Millar, T. B.....	Portage la Prairie.....	20	2,000	500
Mundie, J.....	Montreal.....	16	1,600	400
Mudge, H. J.....	".....	40	4,000	1,000
Meredith, Henry.....	Brandon.....	120	12,000	3,000
Mason, J. Herbert.....	Toronto.....	400	40,000	10,000
Muttlebury, G. A.....	Winnipeg.....	60	6,000	1,500
Morse, F. M.....	".....	8	800	200
Marani, C. J.....	Toronto.....	60	6,000	1,500
Mitchell, W. J.....	".....	25	2,500	625
Monk, G. W.....	".....	20	2,000	500
Marsh, G. W.....	Elkhorn, Man.....	10	1,000	250
Morton, E.....	Carberry.....	5	500	125
Marsh, D. W.....	Calgary.....	20	2,000	500
Marsh, G. T.....	Regina.....	300	30,000	7,500
Marsh, G. H.....	".....	50	5,000	1,250
Milne, Alex.....	Winnipeg.....	4	400	100
Montgomery, E. W., M.D.....	".....	5	500	125
McLaren, J. B.....	".....	20	2,000	500
McLenaghan, James.....	Toronto.....	60	6,000	1,500
McIntyre, P. C.....	Winnipeg.....	80	8,000	2,000
Macdonald, Hon. H. J.....	".....	200	20,000	5,000
McKenzie, Kenneth.....	".....	20	2,000	500
McDonald, D. H.....	Fort Qu'Appelle.....	70	7,000	1,750
McDiarmid, J., M.D.....	Brandon.....	10	1,000	250
Macdonald, J. C.....	Winnipeg.....	20	2,000	500
McKim, J. M.....	Toronto.....	50	5,000	1,250
McNaughton, R. D., in trust.....	Moosomin.....	10	1,000	250
McNee, Mrs. I.....	Windsor, Ont.....	80	8,000	2,000
McQuaker, Wm.....	Winnipeg.....	40	4,000	1,000
Macdonald, A.....	".....	100	10,000	2,500
Macdonald, A., in trust.....	".....	60	6,000	1,500
Macdonald, Mrs. A.....	".....	20	2,000	500
McMillan, Sir D. H.....	".....	90	9,000	2,250
McLeod, Mrs. Agnus.....	Morden.....	3	300	75
Nanton, A. M.....	Winnipeg.....	260	26,000	6,500
Nation, F.....	Brandon.....	20	2,000	500
O'Brien, Mrs. M. J.....	Portage la Prairie.....	50	5,000	1,250
Osler, E. B.....	Toronto.....	200	20,000	5,000
Purdon, W. F., estate of.....	Stony Mountain.....	5	500	125
Payzant, J. Y.....	Halifax.....	40	4,000	1,000
Peterson, C. W.....	Chicago.....	10	1,000	250
Patton, F. L.....	Winnipeg.....	20	2,000	500
Patton, F. L., in trust.....	".....	90	9,000	2,250
Patterson, A. J.....	Conway, Man.....	5	500	125
Phillips, F.....	Winnipeg.....	40	4,000	1,000

SESSIONAL PAPER No. 8

THE GREAT-WEST LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid.
			\$	\$
Paddon, J. A.	St. Johns, Nfld.	10	1,000	250
Plaistead, Rev. H.	Dunham, Que.	10	1,000	250
Quinn, John.	Brandon.	2	200	50
Robson, D.	New Westminster.	10	1,000	250
Rogers, Mrs. R. A.	Winnipeg.	10	1,000	250
Richardson, R. D.	"	10	1,000	250
Riley, C. S.	"	20	2,000	500
Ross, John.	Edmonton.	5	500	125
Ralston, A. J.	Toronto.	60	6,000	1,500
Riley, R. T.	Winnipeg.	300	30,000	7,500
Rowand, Rev. W. L. H.	Fort William.	6	600	150
Rowland, Rev. W. L. H. (in trust).	"	1	100	25
Rowland, Rev. W. L. H., in trust.	"	1	100	25
Rowland, Mrs. S. M.	"	4	400	100
Robinson, T. W.	Moosejaw.	30	3,000	750
Richard, J. A.	Montreal.	10	1,000	250
Reed, Hayter.	Quebec.	20	2,000	500
Rogers, W. G.	Carberry.	4	400	100
Smith, T. D.	Winnipeg.	20	2,000	500
Smyth, J. C.	Ontario, Cal.	12	1,200	300
Sprague, D. E.	Winnipeg.	20	2,000	500
Stewart, Robt.	"	20	2,000	500
Sayward, J. A.	Victoria.	20	2,000	500
Smyth, Miss G. E.	Ontario, Cal.	12	1,200	300
Smyth, S. M.	Strathroy.	20	2,000	500
Spencer, J. R., estate of.	Winnipeg.	20	2,000	500
Scott, R. R.	"	10	1,000	250
Small, Mrs. L. E.	Montreal.	20	2,000	500
Stickle, T. D.	Carberry.	10	1,000	250
Stidson, R., estate of.	Winnipeg.	40	4,000	1,000
Spring-Rice, Gerald.	Pense.	40	4,000	1,000
Spring-Rice, B. W.	"	20	2,000	500
Taylor, John.	Winnipeg.	5	500	125
Taylor, Samuel.	"	5	500	125
Thornton, R. S., M.D.	Deloraine.	5	500	125
Tufts, J. F.	Wolfville.	100	10,000	2,500
Unsworth, W. B.	Toronto.	30	3,000	750
Vernon, Hon. Forbes Geo.	Victoria.	50	5,000	1,250
Wilson, D. H., M.D.	Vancouver.	40	4,000	1,000
Wilkie, D. R.	Toronto.	40	4,000	1,000
Whimster, Peter.	Portage la Prairie.	80	8,000	2,000
White, licut.-col. Wm.	Ottawa.	10	1,000	250
Waddell, Mrs. E. M.	Winnipeg.	40	4,000	1,000
Wickson, A.	"	80	8,000	2,000
Wilson, R. R.	"	20	2,000	500
Whyte, Wm.	"	10	1,000	250
Wheeler, C. H.	"	10	1,000	250
Wilson, W. F.	Berlin.	20	2,000	500
Worth, A.	Toronto.	80	8,000	2,000
Wiggins, W. A.	Sarnia.	5	500	125
Young, Robt.	Winnipeg.	20	2,000	500
Total		10,000	1,000,000	250,000

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THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at December 31, 1904).

Edward Rawlings, President and Managing Director; Hartland S. McDougall, Vice-President; Richard B. Scott, Secretary and Treasurer; E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Number of Shares.	Amount subscribed for	Amount paid in Cash.
			\$	\$
Buchanan, W. J.	Montreal ..	40	2,000	2,000
Clouston, E. S.	"	25	1,250	1,250
Dixon, B. Homer, estate of	Toronto ..	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg ..	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal ..	34	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Mrs. Theresa M.	"	10	500	100
Gundry, Mrs. M. A.	Toronto ..	75	3,750	750
Hague, George	Montreal ..	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec ..	50	2,500	2,500
Kerr, Robert estate of	Montreal ..	20	1,000	1,000
Morrice, D.	"	60	3,000	600
Macfie, R. C.	London, Ont.	20	1,000	200
MacDougall, H. S.	Montreal ..	350	17,500	3,500
McCulloch, Wm.	Toronto ..	6	300	60
McCulloch, Robertson	Montreal ..	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2	"	6	300	60
Mackintosh, J. C.	Halifax, N.S.	6	300	60
MacDougall, Bros, special.	Montreal ..	1,252	62,600	12,520
MacTier, Mrs. E.	"	14	700	700
Nelles, R. Campbell, & Robert Craik, M.D., executors	"	210	10,500	10,500
O'Brien, James, estate of	"	50	2,500	500
Piddington, Thos. A.	Quebec ..	21	1,050	1,050
Piddington, Samuel	Ottawa ..	21	1,050	1,050
Piddington, Alfred	Montreal ..	21	1,050	1,050
Piddington, Mrs. Annie, Institute	Quebec ..	21	1,050	1,050
Ross, James G., estate of	"	120	6,000	1,200
Riddell, Alex. F.	Montreal ..	10	500	100
Ramsay, William	Toronto ..	60	3,000	3,000
Rawlings, Edward	Montreal ..	6,449	322,450	112,570
Rawlings, Edward, in trust for—				
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss E. M.	"	5	250	250
Rawlings, Miss K. M. B.	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Smith, Larratt W.	Toronto ..	100	5,000	5,000
Stayner, Mrs. H. R.	"	53	2,650	2,650
Stayner, T. Sutherland estate of	"	180	9,000	5,800
Stayner, Winslow S.	Colchester, England ..	47	2,350	2,350
Strickland, Mrs. C. C.	Lakefield, Ont.	30	1,500	300
Torrance, Mrs. M. W.	Montreal ..	711	35,550	8,110
Torrance, John	"	20	1,000	200
Thomson, Geo. H.	Quebec ..	60	3,000	3,000
Walker, James R.	Montreal ..	6	300	60
Walker, Kenneth McL.	"	44	2,200	440
Withall, Wm. J., estate of	"	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm.	"	50	2,500	1,500
Armes, G. R. W.	New York ..	600	30,000	10,000
Atkins, Edw. F.	Boston, Mass ..	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500

SESSIONAL PAPER No. 8

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares	Amount subscribed for.	Amount paid in Cash.
			\$	\$
Bullions, Mrs. L. C.	Troy, N. Y.	5	250	250
Barr, John W., Jr.	Louisville, Ky.	10	500	500
Caldwell, Miss Mary	Troy, N. Y.	5	250	250
Clark, C. P.	Syracuse, N. Y.	30	1,500	1,500
Commeys, B. B., estate of	Philadelphia, Pa.	20	1,000	1,000
Cuyler, Thos. de Witt	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	100	5,000	5,000
Chafee, Z.	Providence, R.I.	7	350	350
Cooley, Theo.	Nashville, Tenn.	50	2,500	2,500
Collins, Mrs. Burd Thaw	Pittsburg, Pa.	5	250	250
Dunham, Mrs. Alice	Boston, Mass.	6	300	300
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs. E.	Alleghany City, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs. Lillie M.	Pittsburg, Pa.	8	400	400
Erringer, J. L.	Philadelphia, Pa.	50	2,500	500
Forgan, Jas. B.	Chicago, Ill.	20	1,000	1,000
Gregerson, Mrs. M. E. estate of	Boston, Mass.	7	350	350
Gibbs, Edwd. N., estate of	Norwich, Conn.	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Gregerson, G. W.	Boston, Mass.	10	500	100
Hartshorne, Charles	Philadelphia, Pa.	50	2,500	2,500
Howell, J. T.	Nashville, Tenn.	10	500	500
Jesup, M. K.	New York, N. Y.	200	10,000	2,000
Jones, Hon. J. Russell	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	Pittsburg, Pa.	15	750	750
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N. J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Metzger, W. E.	Nashville, Tenn.	10	500	500
Morris, Geo. W.	Louisville, Ky.	10	500	500
Messler, Mrs. M. R.	Pittsburg, Pa.	14	700	700
Messler, Eugene L.	Pittsburg, Pa.	14	700	700
Messler, Remsen V.	Pittsburg, Pa.	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCook, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mrs. Mary G.	Pittsburg, Pa.	13	650	650
Noël, Miss Mamie F.	Nashville, Tenn.	10	500	500
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Pulford, J. E.	"	120	6,000	6,000
Quarier, Cushman	Louisville, Ky.	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee, estate of	Philadelphia, Pa.	60	3,000	3,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Thaw, Wm.	Pittsburg, Pa.	5	250	250
Thompson, W. R.	"	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Winslow, Gen. E. F.	New York, N. Y.	100	5,000	1,000
Willock, James H.	Pittsburg, Pa.	10	500	500
Total		13,372	\$668,600	\$304,600

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THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1904).

John Firstbrook, President; A. J. Pattison, Vice-President and Managing Director; John S. King, 2nd Vice-President; John S. King, M.D., Medical Director; Rev. Wm. Briggs, D.D., J. W. Curry, K.C., F. Diver, R. A. Wood, Prof. N. F. Dupuis, Thomas Elliott, Jas. R. Inch, LL.D., Hon. J. W. Longley, Prof. J. F. Tufts, Geo. E. Amyot, T. W. Beddy, H. C. Graham, J. Stanley Hough, Ashmore Kennedy, J. H. Spencer, Thomas McCaffry.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid for.
		\$ cts.	\$ cts.
Adames, H. J.	Calgary, N.W.T.	1,000 00	200 00
Adolph, H. L.	Brandon, Man.	500 00	100 00
Aime, Chas.	Emerson, Man.	1,000 00	200 00
Ainsworth, Wm.	Laggan, B.C.	4,000 00	800 00
Amyot, Geo. E.	Quebec, Que.	5,000 00	1,000 00
Anderson, Edward	Portage la Prairie, Man.	1,000 00	200 00
Andrews, Henry.	Vancouver, B.C.	1,000 00	200 00
Anglin, Robert D.	Kingston, Ont.	2,000 00	400 00
Apps, Mrs. C.	Paris, Ont.	2,400 00	80 00
Apps, Earnest O.	"	1,000 00	200 00
Apted, Edward	Toronto, Ont.	100 00	20 00
Apted, W. H.	"	100 00	20 00
Argue, W. P.	Winnipeg, Man.	500 00	100 00
Armstrong, Mrs. E. M.	Vancouver, B.C.	5,000 00	1,000 00
Armstrong, George C.	Portage la Prairie, Man.	1,500 00	300 00
Armstrong, Robert.	Paris, Ont.	800 00	160 00
Arthur, Robert H., M.D.	Sudbury, Ont.	2,000 00	200 00
Austin, Chas. A.	Simcoe, Ont.	600 00	120 00
Austin, E. E.	Revelstoke, B.C.	5,000 00	1,000 00
Awde, Rev. James	Merriton, Ont.	600 00	600 00
Baisley, Mrs. John	North Bay, Ont.	800 00	160 00
Baldwin, Mrs. A.	Manitou, Man.	1,000 00	200 00
Baldwin, J. M.	Killarney, Man.	1,000 00	200 00
Barker, Robert	Toronto, Ont.	3,000 00	600 00
Barker, Samuel, M.L.A.	Hamilton, Ont.	1,000 00	200 00
Barker, T. M.	Vancouver, B.C.	2,000 00	400 00
Barnes, Josiah	Calgary, N.W.T.	7,000 00	1,400 00
Bascom, Mrs. A. M.	Toronto, Ont.	2,000 00	400 00
Bates, Thomas	"	200 00	40 00
Beale, Charles J.	London, Ont.	1,000 00	200 00
Beaton, Miss A. A.	Kingston, Ont.	800 00	160 00
Bedford, Nelson	Morden, Man.	2,000 00	400 00
Bedford, S. A.	Brandon, Man.	3,000 00	600 00
Bemrose, C. D.	Vancouver, B.C.	2,000 00	400 00
Birbeck, J. N.	Boissevain, Man.	2,000 00	400 00
Bishop, Chas. P.	Athens, Ont.	300 00	60 00
Blackadar, A. D., M.D.	Montreal, Que.	1,500 00	300 00
Boddy, T. W.	Portage la Prairie, Man.	20,000 00	4,000 00
Bolton, Miss E.	Ottawa, Ont.	1,000 00	200 00
Boulton, F. J.	MacLeod, N.W.T.	500 00	100 00
Brears, W. T.	Calgary, N.W.T.	2,000 00	400 00
Breden, Mrs. A.	Kingston, Ont.	2,000 00	400 00
Brick, N. W.	"	3,000 00	600 00
Bridges, H. S.	St. John, N.B.	500 00	100 00
Briggs, Rev. Wm., D.D.	Toronto, Ont.	5,000 00	1,000 00
Brisbin, J. P.	Brandon, Man.	1,000 00	200 00
Brooks, Edward C.	New York, N.Y.	1,000 00	200 00
Brown, J. T.	Moosomin, N.W.T.	500 00	100 00
Brydone-Jack, W. D., M.D.	Vancouver, B.C.	4,000 00	800 00
Bulgin, E. J.	Winnipeg, Man.	1,000 00	200 00
Burgess, P. G.	Lindsay, Ont.	1,000 00	200 00
Burr, M. W.	Guelph, Ont.	1,000 00	200 00
Burton, Mrs. W.	Medicine Hat, N.W.T.	1,000 00	200 00
Butchart, Mrs. M. F.	North Keppel, Ont.	1,000 00	200 00
Buxton, H. H.	Delcrairie, Man.	1,000 00	200 00
Cain John	Virden, Man.	2,000 00	400 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount	Amount
		subscribed for.	paid for.
		\$ cts.	\$ cts.
Calder, J. A.	Regina, N.W.T.	1,000 00	200 00
Cameron, A. A.	Oak Lake, Man.	4,000 00	800 00
Cameron, Rev. A. A.	Ottawa, Ont.	1,000 00	200 00
Cameron, Mrs. A. L.	Calgary, N.W.T.	2,000 00	400 00
Campbell, D. D.	Manitou, Man.	2,000 00	400 00
Campbell, Mrs. E. W.	Broadview, N.W.T.	1,000 00	200 00
Campbell, J. E.	Carman, Man.	1,000 00	200 00
Capland, J. S., M.A.	Brockville, Ont.	1,000 00	200 00
Cappon, Prof. James, M.A.	Kingston, Ont.	3,000 00	600 00
Cardell, John.	Calgary, N.W.T.	1,000 00	200 00
Cartnell, Miss M. J.	Hamilton, Ont.	400 00	80 00
Casey, Mrs. R. R.	Guelph, Ont.	1,000 00	200 00
Challoner, Miss A. A. (estate)	Toronto, Ont.	2,000 00	400 00
Chambers, Rev. Dr.	"	1,000 00	40 00
Chariot, J. C. B., M.D.	Montreal, Que.	2,000 00	400 00
Charlesworth, Mrs. E. C.	Guelph, Ont.	1,000 00	200 00
Chew, Wm.	Hamilton, Ont.	2,400 00	480 00
Chown, Miss H. L.	Kingston, Ont.	1,500 00	300 00
Coady, R. T.	Toronto, Ont.	500 00	100 00
Cochrane, Mrs. C.	Kingston, Ont.	2,000 00	400 00
Cochrane, Jas. B.	"	1,000 00	200 00
Cockerline, John and Bella.	North Bay, Ont.	1,000 00	200 00
Connell, Prof. W. T., M.D.	Kingston, Ont.	1,000 00	200 00
Cook, Andrew B.	Arcola, N.W.T.	1,000 00	200 00
Corbett, S. C., M.D.	Winnipeg, Man.	2,000 00	400 00
Corridan, P.	Toronto, Ont.	400 00	80 00
Cowan, Jas., M.D.	Portage la Prairie, Man.	5,000 00	1,000 00
Crawford, Wm.	Medicine Hat, N.W.T.	2,000 00	400 00
Crisp, Mrs. C. E.	Kingston, Ont.	6,000 00	1,200 00
Crispo, F. W. S.	Quebec, Que.	1,000 00	200 00
Cross, A. E.	Calgary, N.W.T.	1,000 00	200 00
Cross, John.	North Bay, Ont.	1,000 00	200 00
Cunliffe, J. H.	Medicine Hat, N.W.T.	1,000 00	200 00
Cunningham, H. C., M.D.	Carman, Man.	1,000 00	200 00
Curry, Alfred.	Souris, Man.	2,000 00	400 00
Curry, Miss Emma.	Hamilton, Ont.	500 00	100 00
Curry, J. W.	Toronto, Ont.	5,400 00	1,080 00
Dand, Raymond.	New Glasgow, N.S.	1,000 00	200 00
Daniel, Edwin.	Guelph, Ont.	1,000 00	200 00
Davies, Mrs. E.	Toronto, Ont.	4,000 00	800 00
Davidson, Mrs. E.	Guelph, Ont.	800 00	160 00
Davidson, Joseph.	Manitou, Man.	500 00	100 00
Davidson, John A.	Guelph, Ont.	2,000 00	400 00
Davidson, J. R., M.D.	Winnipeg, Man.	500 00	100 00
Davis, F. L.	Neepawa, Man.	500 00	100 00
Day, Prof. Geo. E.	Guelph, Ont.	1,000 00	200 00
Day, Mrs. T. M.	"	1,000 00	200 00
Deacon, Thomas R.	Rat Portage, Ont.	1,000 00	200 00
Dickie, Noble.	Carberry, Man.	1,000 00	200 00
Dickson, George, M.A.	Toronto, Ont.	700 00	140 00
Diver, Fred.	"	5,000 00	1,000 00
Dixon, Fred. A.	Sackville, N.B.	1,000 00	200 00
Doherty, Prof. M. W.	Guelph, Ont.	500 00	.....
Drausfield, E. R.	Toronto, Ont.	1,000 00	200 00
Drew, George E., M.D.	New Westminster, B.C.	2,000 00	400 00
Drummond, Francis A.	Winnipeg, Man.	1,000 00	200 00
Dunsford, C. R.	Morden, Man.	1,000 00	200 00
Dupuis, Prof. N. E.	Kingston, Ont.	5,000 00	1,000 00
Eaton, F. F., M.D.	Truro, N.S.	2,500 00	500 00
Echlin, executors of A. R.	Hamilton, Ont.	8,400 00	1,680 00
Edwards, Herbert.	Vancouver, B.C.	1,000 00	200 00
Eldon, R. H.	Toronto, Ont.	500 00	100 00
Elliott, Thomas.	Brantford, Ont.	5,000 00	1,000 00
Ellis, D. D., M.D.	Fleming, N.W.T.	1,000 00	200 00

4-5 EDWARD VII., A. 1935

THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid for.
		\$ cts.	\$ cts.
Ellis, Prof. W. S.	Kingston, Ont.	10,000 00	2,000 00
Elms, Joseph.	Fort William	2,000 00	400 00
Emerson, R. W.	Moosejaw, N.W.T.	1,000 00	200 00
Ewen, Alex.	New Westminster, B.C.	2,000 00	400 00
Falconer, Alex. J.	Deloraine, Man.	2,000 00	400 00
Fairman, C. R.	Minnedosa, Man.	1,000 00	200 00
Fatt, F. F.	Medicine Hat, N.W.T.	4,000 00	800 00
Fife, Alice L. O.	Toronto, Ont.	500 00	100 00
Firstbrook, John.	"	8,500 00	1,700 00
Firstbrook, W. A.	"	6,500 00	1,300 00
Fleming, David.	Portage la Prairie, Man.	500 00	100 00
Fleming, S. E., M.D.	Sault Ste. Marie, Ont.	1,000 00	16 00
Fletcher, Rev. D. H.	Hamilton, Ont.	600 00	120 00
Fletcher, Wm. J., M.D.	Toronto, Ont.	2,000 00	400 00
Forest, H. E., jun.	Neepawa, Man.	1,000 00	200 00
Foster, Berton C.	Fredericton, N.B.	2,000 00	400 00
Frame, James F.	Virden, Man.	2,000 00	400 00
French, Miss Sarah	Brantford, Ont.	600 00	120 00
Fulcher, Nelson.	North Bay, Ont.	1,000 00	200 00
Fyfe, Miss Lizzie.	Guelph, Ont.	500 00	100 00
Gallagher, Mrs. Janet	Moosejaw, N.W.T.	1,000 00	200 00
Gamble, Miss Nancy A.	Paris, Ont.	600 00	120 00
Gamble, Miss Sarah M.	"	1,600 00	320 00
Garesche, A. J., D.D.S.	Victoria, B.C.	500 00	100 00
Gee, Rev. A. L. (in trust).	St. Catharines, Ont.	3,000 00	600 00
Gillies, N. E., M.D.	Pueblo, Col.	3,000 00	560 00
Glassford, George Edward	Moosejaw, N.W.T.	1,500 00	300 00
Glass, J. H.	London, Ont.	1,000 00	200 00
Glennie, Miss J. H.	Hamilton, Ont.	1,200 00	240 00
Goodwin, Rev. James.	Grimsby, Ont.	3,500 00	700 00
Gorham, H. G.	Rainy River, Ont.	2,000 00	400 00
Graham, H. C., ex-M.L.A.	Brandon, Man.	1,000 00	200 00
Graham, Wm. A., B.A.	Ottawa, Ont.	1,000 00	200 00
Graham, Prof. W. R.	Guelph, Ont.	500 00	100 00
Grantham, J. A. G.	Brandon, Man.	2,000 00	400 00
Greenshaw, Chas. H.	Hamiota, Ont.	2,000 00	400 00
Goyne, Hugh.	Schreiber, Ont.	1,000 00	200 00
Haley, Francis R.	Wolfeville, N.S.	1,000 00	200 00
Hall, E. A., M.D.	Victoria, B.C.	1,400 00	280 00
Hall, Lewis.	"	1,000 00	200 00
Halliday, W. J.	Calgary, N.W.T.	2,000 00	400 00
Hamilton, B. R.	Neepawa, Man.	2,000 00	400 00
Hamilton, Harold F.	Lennoxville, Que.	300 00	300 00
Hamilton, Rev. J. B.	Dundas, Ont.	1,300 00	260 00
Harcourt, F. W.	Toronto, Ont.	1,300 00	260 00
Harcourt, Hon. R. K.C.	"	5,000 00	1,000 00
Harcourt, W. L., M.D.	Brandon, Man.	1,000 00	200 00
Hardie, E. S., D.D.S.	Guelph, Ont.	1,500 00	300 00
Hardy, R. H.	Medicine Hat, N.W.T.	1,000 00	200 00
Harrison, C. W.	Grimsby, Ont.	1,500 00	300 00
Harrison, Richard M.	Carberry, Man.	2,000 00	400 00
Hart, J. M., M.D. (estate)	Toronto, Ont.	1,000 00	40 00
Harty, M. E.	Schreiber, Ont.	2,000 00	400 00
Harvey, Horace (in trust).	Regina, N.W.T.	1,000 00	200 00
Hazelwood, Rev. Jas. H.	Hamilton, Ont.	1,000 00	200 00
Hearn, A. A. B.	Brandon, Man.	1,000 00	200 00
Hedge, Wm.	Schreiber, Ont.	2,000 00	400 00
Henderson, C. K., D.D.S.	Hespeler, Ont.	1,000 00	200 00
Henderson, Geo., M.D.	Souris, Man.	500 00	100 00
Higginbotham, J. F.	Portage la Prairie, Man.	1,000 00	200 00
Higginbotham, Mrs. L.	Virden, Man.	600 00	120 00
Hill, E. L.	Guelph, Ont.	1,000 00	200 00
Hillier, George.	Calgary, N.W.T.	1,000 00	200 00
Hilleck, John (estate)	Toronto, Ont.	5,000 00	1,000 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid for.
		\$ cts.	\$ cts.
Hobkirk, Miss Lily L.	Morden, Man	500 00	100 00
Hough, John Stanley	Winnipeg, Man	5,000 00	1,000 00
Hose, Jacob.	Rat Portage, Ont.	10,000 00	2,000 00
Hoson, George	Innerkip, Ont.	1,200 00	240 00
Huckell, B. A.	Carberry, Man	2,000 00	400 00
Humble, John W.	Rat Portage, Ont.	5,000 00	1,000 00
Hunter, Miss E. A.	Eglington, Ont.	200 00	40 00
Hunter, J. F.	Boissevain, Man	2,000 00	400 00
Hurt, Mrs. C. L.	Carberry, Man	5,000 00	1,000 00
Hutchins, Rev. W. N.	Truro, N.S.	1,000 00	200 00
Iliff, Albert E.	Vancouver, B.C.	1,000 00	200 00
Inch, Jas R.	Fredericton, N.B.	2,500 00	500 00
Ireland, Walter W.	Carberry, Man	2,000 00	400 00
Irvine, Wm. or Eliza	Lindsay, Ont.	2,000 00	400 00
Jackman, Mrs. W. G.	Toronto, Ont.	400 00	80 00
Jarvis, Miss C. E.	Paris, Ont.	400 00	80 00
Jenkins, John W.	Revelstoke, B.C.	2,000 00	400 00
Johnston, A. S.	Fergus, Ont.	1,000 00	200 00
Johnson, Jas., M.L.A.	Boissevain, Man	200 00	40 00
Johnson, J. K.	Winnipeg, Man	500 00	100 00
Johnston, A. R.	Nanaimo, B.C.	2,000 00	400 00
Johnston, John	Grimsby, Ont.	1,000 00	200 00
Johnston, L. R.	Montreal, Que	1,000 00	200 00
Johnston, Wm.	Rat Portage, Ont.	1,000 00	200 00
Kaulbach, Rev. J. A.	Truro, N.S.	5,000 00	1,000 00
Kay, Mrs. Hattie	Paris, Ont.	200 00	40 00
Keith, Mrs. A. J.	Vancouver, B.C.	500 00	100 00
Kendall, Mrs. M. F.	Rat Portage, Ont.	4,000 00	800 00
Kennedy, Ashmore	Winnipeg, Man	1,500 00	.....
Kenrick, Prof. E. B.	"	4,000 00	800 00
Kidd, W. G.	Kingston, Ont.	1,000 00	200 00
Kilpatrick, T. N.	Copper Cliff, Ont.	1,000 00	.....
King, Dr. John S.	Toronto, Ont.	5,000 00	1,000 00
King, Lewis	Vancouver, B.C.	2,000 00	400 00
King, John S.	Toronto, Ont.	5,000 00	1,000 00
Knight, Prof. A. P.	Kingston, Ont.	1,000 00	200 00
Knight, Mrs. C. E.	"	1,000 00	200 00
Knittel, J. W.	Boissevain, Man	2,000 00	400 00
Lachappelle, Dr. E. P.	Montreal, Que.	1,000 00	200 00
Langford, Rev. F.	Calgary, N.W.T.	1,000 00	200 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lawrence, Dr. F. O.	St. Thomas, Ont.	400 00	80 00
Lidkea, Wm. C.	North Bay, Ont.	400 00	80 00
Lloyd, M. B.	Morden, Man	1,000 00	200 00
Link, Wm. E.	Toronto, Ont.	400 00	80 00
Lloyd, C. H.	Morden, Man	400 00	80 00
Lockhead, Prof. Wm.	Guelph, Ont.	500 00	100 00
Longley, Hon. J. W.	Halifax, N.S.	1,000 00	200 00
Lowe, Wm.	Medicine Hat, N.W.T.	2,000 00	400 00
Lundy, Frank B., M.D.	Portage la Prairie, Man	1,000 00	200 00
MacCabe, Mrs. A. S.	Ottawa, Ont.	2,000 00	400 00
Macdonald, A. E., M.D.	New York, N.Y.	4,000 00	800 00
Macdonald, A. F.	Toronto, Ont.	1,300 00	260 00
Macdonald, Mrs. H.	Portage la Prairie, Man	500 00	100 00
Macdonald, Hon. H. J.	Winnipeg, Man	4,000 00	800 00
Macdonald, John H.	Fredericton, N.B.	1,000 00	.....
MacFarlane, Andrew	Winnipeg, Man	1,500 00	300 00
Machin, Henry T.	Quebec, Que.	500 00	100 00
Machin, Mrs. Lucy A.	"	500 00	100 00
MacKenzie, Wm.	Toronto, Ont.	2,600 00	520 00
Mackie, O. M.	London, Ont.	200 00	40 00
MacKay, Angus	Indian Head, N.W.T.	2,000 00	400 00
MacLaren, A., M.D.	London, Ont.	500 00
MacLean, Rev. J.	Halifax, N.S.	8,000 00	1,600 00

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THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid for.
		\$ cts.	\$ cts.
McLeod, Mrs. Agnes	Calgary, N.W.T.	1,000 00	200 00
McMillan, John, B.A.	Ottawa, Ont.	5,000 00	1,000 00
Macpherson, Mrs. E. M.	Hamilton, Ont.	2,000 00	400 00
Manchester, G. H., M.D.	New Westminster, B.C.	4,000 00	800 00
Manning, Edward	St. John, N.B.	500 00	100 00
Manning, Rev. J. W.	"	2,000 00	200 00
Manson, Lawrence	Nanaimo, B.C.	4,000 00	800 00
Marquis, T. G., M.A.	Toronto, Ont.	2,000 00	80 00
Marsh, D. W.	Calgary, N.W.T.	3,000 00	600 00
Marshall, David H., M.A.	Kingston, Ont.	1,000 00	200 00
Marshall, Miss A. S. R.	Hamilton, Ont.	500 00	100 00
Mason, Wm., D.D.S.	Nanaimo, B.C.	4,000 00	800 00
Massey, Norman L.	Athens, Ont.	400 00	80 00
Maxwell, Thomas H.	Winnipeg, Man.	5,000 00	1,000 00
Maynard, James	Victoria, B.C.	10,000 00	2,000 00
Miller, J. S.	Manitow, Man.	500 00	100 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, T. M., M.D.	"	1,000 00	200 00
Minchin, L. H. J., (in trust)	"	500 00	100 00
Mitchell, James B.	"	500 00	100 00
Mitchell, P. C.	Brandon, Man.	1,000 00	200 00
Monro, A. S., M.D.	Vancouver, B.C.	2,000 00	400 00
Morgan, Joseph, B.A.	Smith's Falls, Ont.	1,000 00	200 00
Morgan, J. H.	Winnipeg, Man.	1,500 00	300 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Morrow, Harry F.	Paris, Ont.	2,000 00	400 00
Morton, Mrs. L. L.	Hamilton, Ont.	600 00	120 00
Morton, W. C.	"	1,300 00	260 00
Moss, Henry	Victoria, B.C.	1,000 00	200 00
Moyle, D.	Toronto, Ont.	1,000 00	200 00
Mulvey, Major S., M.L.A.	Winnipeg, Man.	200 00	40 00
Mundell, Mrs. Margaret	Pierson, Man.	5,000 00	1,000 00
Munro, Mrs. Fanny	Brantford, Ont.	1,500 00	300 00
Munro, Rev. John	Portage la Prairie, Man.	1,500 00	40 00
Munroe, John W.	Tacoma, Wash.	1,000 00	200 00
Munt, F. C.	Rat Portage, Ont.	2,000 00	200 00
Murphy, G. B.	Carberry, Man.	2,000 00	400 00
Marsh, Rev. C. H.	Lindsay, Ont.	1,000 00	200 00
Murphy, Geo. B.	Moosomin, N.W.T.	500 00	100 00
Myers, A. H., M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, D.	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel	Carman, Man.	1,000 00	200 00
McCossan, J. A.	Vancouver, B.C.	1,000 00	200 00
McCuaig, Hugh	Toronto, Ont.	800 00	160 00
McCulloch, R. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	800 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	200 00
McDonald, Angus	Rounthwaite, Man.	2,000 00	400 00
McDonald, John A.	Brandon, Man.	500 00	100 00
McDonald, Rev. A. P.	Dunnville, Ont.	500 00	100 00
McDonell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, S. J.	North Bay, Ont.	800 00	160 00
McGuire, E. E.	Rat Portage, Ont.	1,000 00	200 00
McHugh, Hon. George	Lindsay, Ont.	1,000 00	200 00
McIntosh, S. G.	Winnipeg, Man.	4,000 00	800 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, J. S. (in trust)	Boissevain, Man.	1,000 00	200 00
McKay, Hector	Brandon, Man.	2,000 00	400 00
McKechnie, Dr. R. E.	Nanaimo, B.C.	4,000 00	800 00
McKeen, John	Amherst, N.S.	1,000 00	200 00
McKeown, Angus	Victoria, B.C.	1,000 00	200 00
McLaren, A. A.	Chapleau, Ont.	1,000 00	200 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid for.
		\$ cts.	\$ cts.
McLaren, Mrs. H.	Hamilton, Ont.	1,700 00	340 00
McLarty, D., M.D.	St. Thomas, Ont.	400 00	80 00
McLeod, Alex.	Morden, Man.	500 00	100 00
McLeod, A. A.	Calgary, N.W.T.	3,000 00	600 00
McLeod, H. S.	"	2,000 00	400 00
McLeod, J. H.	Brandon, Man.	500 00	100 00
McLeod, Wm. N.	Winnipeg, Man.	1,000 00	200 00
McMeans, Mrs. M. B.	"	1,000 00	200 00
McMillan, D. N.	Morden, Man.	5,000 00	1,000 00
McMurchie, Dr. A.	North Bay, Ont.	2,000 00	400 00
McPhalen, Mrs. Effie	Calgary, N.W.T.	1,000 00	200 00
McSorley, Henry J.	Revelstoke, B.C.	2,000 00	400 00
Nelles, John A., M.D.	London, Ont.	2,000 00	100 00
Nelson, N. J.	Morden, Man.	5,000 00	1,000 00
Nesbitt, G. K.	Cowansville, Que.	5,000 00	1,000 00
Newton, Mrs. M. A.	Guelph, Ont.	3,000 00	600 00
O'Donnell, E. J.	Schreiber, Ont.	1,000 00	200 00
Ogden, A.	Toronto, Ont.	1,300 00	260 00
Oldham, Miss M.	Guelph, Ont.	1,000 00	
Ormiston, John A.	Calgary, N.W.T.	2,000 00	200 00
Osterhout, Rev. S. S.	Port Simpson, B.C.	5,000 00	1,000 00
Palmer, James M.	Sackville, N.B.	1,000 00	200 00
Patton, H. S.	Winnipeg, Man.	1,000 00	200 00
Parker, Thos. H.	Woodstock, Ont.	5,000 00	1,000 00
Peers, Mrs. M. A. L. or Celian.	"	8,000 00	1,600 00
Pattison, A. J.	Toronto, Ont.	37,700 00	7,540 00
Pattison, A. J. (in trust)	"	137,600 00	40 00
Plummer, C. W.	Boissevain, Man.	2,000 00	400 00
Proevse, S. W., M.D.	Winnipeg, Man.	1,000 00	200 00
Pugh, Henry J.	Virdee, Man.	1,000 00	200 00
Pullar, Mrs. E. A.	Moosejaw, N.W.T.	1,000 00	200 00
Pullar, Wm.	Calgary, N.W.T.	1,000 00	200 00
Qua, George	Paris, Ont.	2,000 00	400 00
Reece, Thos. (estate)	Winnipeg, Man.	2,000 00	400 00
Reekie, J. S.	Boissevain, Man.	1,000 00	200 00
Ree-or, D. A.	Brandon, Man.	1,000 00	200 00
Reeve, Richard A., M.D.	Toronto, Ont.	2,000 00	400 00
Reynolds, F. J.	Regina, N.W.T.	1,000 00	200 00
Riley, W. J.	Calgary, N.W.T.	1,000 00	200 00
Roaf, James R.	Toronto, Ont.	900 00	180 00
Roberts, Jas. A.	Neepawa, Man.	1,000 00	200 00
Robertson, R. H.	Portage la Prairie, Man.	2,000 00	400 00
Robertson, Mrs. Sarah J.	Hamilton, Ont.	2,000 00	400 00
Rogers, J. M.	Boissevain, Man.	1,000 00	200 00
Rogers, J. W.	Winnipeg, Man.	2,000 00	400 00
Rollins, Robert.	Killarney, Man.	2,000 00	400 00
Rose, Miss Annie	Guelph, Ont.	1,000 00	200 00
Ross, George	Welland, Ont.	200 00	40 00
Rothwell, John A.	Chapleau, Ont.	1,000 00	200 00
Rowan, J. W., M.D.	Toronto, Ont.	500 00	100 00
Rowland, A. E.	"	1,300 00	260 00
Rundle, Wm. P.	Portage la Prairie, Ont.	1,000 00	200 00
Russell, G. H. or Margaret.	Chapleau, Ont.	2,000 00	400 00
Russell, Wm.	Winnipeg, Man.	1,000 00	200 00
Sanders, Mrs. S. K.	Brandon, Man.	1,500 00	300 00
Sanders, W. C.	Moosejaw, N.W.T.	1,000 00	200 00
Scott, Michael	Emerson, Man.	1,000 00	200 00
Scott, R. G.	Hespeler, Ont.	2,000 00	400 00
Scott, R. H.	Winnipeg, Man.	1,200 00	240 00
Seymour, J. R.	Vancouver, B.C.	5,000 00	
Sheppard, L. C.	Toronto, Ont.	100 00	20 00
Short, Rev. Wm.	Kingston, Ont.	6,000 00	1,200 00
Silcox, Mrs. S.	Paris, Ont.	4,000 00	800 00
Silcox, Mrs. L. M.	"	2,000 00	400 00

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THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid for.
		\$ cts.	\$ cts.
Silverthorn, Joseph	North Bay, Ont	800 00	160 00
Simons, John	Revelstoke, B.C.	2,000 00	400 00
Smellie, Dr. T. S. T.	Fort William, Ont.	5,000 00	1,000 00
Smith, Bryce	Hamilton, Ont	3,200 00	640 00
Smith, Charles F.	Medicine Hat, N.W.T.	1,000 00	200 00
Smith, Rev. J. V.	London, Ont	600 00	120 00
Smith, Richard D.	Medicine Hat, N.W.T.	3,000 00	600 00
Smith, Sidney S.	Souris, Man	1,000 00	200 00
Smythe, Robert	Brandon, Man	1,000 00	200 00
Spark, Miss Georgina	Fort William, Ont	500 00	100 00
Sparks, Thos., M.D.	St. Mary's, Ont	2,000 00	400 00
Spencer, J. H.	Medicine Hat, N.W.T.	10,000 00	2,000 00
Staples, Edgar	Lifford, Ont.	400 00	80 00
Steers, Wm.	Lindsay, Ont.	100 00	20 00
Stevenson, C. E.	Nanaimo, B.C.	5,000 00	1,000 00
Stevenson, H. M.	Toronto, Ont.	2,600 00	520 00
Stevenson, Miss Janet.	Paris, Ont.	400 00	80 00
Stevenson, Wm., M.D.	Virden, Man	1,600 00	200 00
Stewart, Allan M.	Morden, Man.	2,000 00	400 00
Stiver, Mrs. Hannah	Toronto, Ont.	800 00	160 00
Strachan, Mrs. E. S.	Hamilton, Ont.	2,600 00	520 00
Strang, Mrs. Agnes	Virden, Man	2,000 00	400 00
Strang, Rev. Peter	"	1,000 00	200 00
Stretton, W. R.	Schreiber, Ont.	1,000 00	200 00
Stubbs, Mrs. A. W.	Smith's Falls, Ont	1,000 00	200 00
Suckling, W.	Winnipeg, Man.	500 00	100 00
Swinbank, W. H.	Minnedosa, Man.	2,000 00	400 00
Taylor, Joseph	Portage la Prairie, Man.	2,000 00	400 00
Taylor, W. H.	Winkler, Man	1,000 00	200 00
Thomas, W. H.	North Bay, Ont.	1,000 00	200 00
Thompson, Jas. W.	Hamilton, Ont.	1,200 00	240 00
Thompson, Joseph	Athens, Ont.	200 00	40 00
Thomson, John	Winnipeg, Man.	1,000 00	200 00
Thorburn, W. C.	Broadview, N.W.T.	3,000 00	600 00
Thornton, R. S., M.D.	Deloraine, Man	500 00	100 00
Todd, Wm.	Hamiota, Ont	1,000 00	200 00
Toronto General Trust (in trust).	Toronto, Ont	1,000 00	200 00
"	"	700 00	700 00
Tufts, Prof. J. F.	Wolfville, N.S.	5,000 00	1,000 00
Tolton, Miss J. P.	Guelph, Ont	400 00	80 00
Unwin, Charles	Moosejaw, N.W.T.	2,000 00	400 00
Wallace, R. B.	Fredericton, N.B.	1,500 00	300 00
Waller, Fred	Brandon, Man.	2,000 00	400 00
Walker, Wm.	Carberry, Man	1,000 00	200 00
Walsh, E. J.	Toronto, Ont.	400 00	80 00
Watson, John J. or Nellie	Pierpont, Ohio	4,000 00	800 00
Watson, Prof. J.	Kingston, Ont.	4,000 00	800 00
Way, Wm. B.	Chapleau, Ont.	2,000 00	400 00
Winter, W. R.	Calgary, N.W.T.	1,000 00	200 00
Weaver, W. H.	Hespeler, Ont	2,000 00	400 00
Webb, Mrs. E. E.	The Cape, Que.	5,000 00	1,000 00
Wellington, J. H.	Moosejaw, N.W.T.	2,000 00	400 00
West, Mrs. Henry.	Schreiber, Ont	400 00	80 00
Westlake, F. W.	Winnipeg, Man.	500 00	100 00
White, Rev. Alex.	St. John, N.B.	2,000 00	400 00
Whiteman, Robert, M.B.	Shakespeare, Ont.	1,000 00	200 00
Wickens, Miss E.	Hamilton, Ont.	1,000 00	200 00
Wilkinson, Mrs. D.	St. Thomas, Ont.	4,000 00	800 00
Wilkinson, Mrs. D. (trustee)	"	2,000 00	400 00
Witty, Miss E. B.	Brantford, Ont	1,700 00	340 00
Witty, Miss Alice.	"	1,500 00	300 00
Whitehead, J. B.	Brandon, Man.	1,000 00	200 00
Wood, Mrs. Kate	St. Paul	1,000 00	200 00
Wood, Robert A.	Toronto, Ont	5,000 00	1,000 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid for.
		\$ cts.	\$ cts.
Wright, J. A	Boissevain, Man	1,000 00	200 00
Wright, Wm. S	Lindsay, Ont.	500 00	100 00
Yarwood, E. M.	Nanaimo, B.C.	2,000 00	400 00
Young, David M	Toronto, Ont.	4,000 00	800 00
Young, J. P	Portage la Prairie, Man	1,000 00	200 00
Zavitz, Charles A ...	Guelph, Ont.	2,000 00	400 00
	Total	\$1,000,000 00	\$167,796 00

4-5 EDWARD VII., A. 1905

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1904).

Hon. Sir Mackenzie Bowell, President; Hon. S. C. Wood, T. Bradshaw, F.I.A., F. G. Cox, Vice-Presidents; Hugh N. Baird, A. E. Kemp, M.P., Wm. Mackenzie, F. R. Eccles, M.D., Hon. Wm. Hart, M.P., Warren Y. Soper, Samuel J. Moore, H. S. Holt, Thomas J. Drummond, J. J. Kenny, Chester D. Massey, Charles McGill.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Ames, A. E. (in trust)	Toronto	500	225
Armour, E. D. ..	"	1,500	675
Baird, Hugh N.	"	10,000	4,500
Bowell, Hon. Sir Mackenzie	Belleville	60,000	27,000
Badenach, Edgar A.	Toronto	2,000	900
Bingay, Thos. Van B.	Yarmouth, N.S.	200	90
Baines, C. C.	Toronto	200	90
Baillie, F. W.	"	26,000	11,700
Bradshaw, Thos.	"	50,000	22,500
Biggar, Mrs. Helen J.	"	1,000	450
Cox, Hon. Geo. A.	"	25,000	11,250
Cox, F. G.	"	100,000	45,000
Cox, H. C.	"	5,000	2,250
Cox, E. W.	"	5,000	2,250
Cox, A. A.	Peterboro'	12,500	5,625
Central Canada Loan & Savings Co.	Toronto	50,000	22,500
Davison, Dr J. L.	"	6,500	2,925
Davis, A. L.	Peterboro'	10,000	4,500
Davies, Wm.	Toronto	6,000	2,700
Drummond, T. J.	Montreal	5,000	2,250
Darling, Andrew, Lucy Cook and Florence M. Fraser, trustees for J. L. Cook estate.	Toronto	1,000	450
Dominion Securities Corporation, Ltd.	"	50,000	22,500
Eccles, Dr F. R.	London	8,000	3,600
Flavelle, J. W.	Toronto	15,000	6,750
Fleck, A. W.	Ottawa	3,000	1,350
Gouinlock, G. W.	Toronto	1,000	450
Harty, Hon. Wm.	Kingston	5,000	2,250
Housser, J. H.	Toronto	12,500	5,625
Hall, R.	Peterboro'	23,500	10,575
Holt, H. S.	Montreal	10,000	4,500
Hodgens, W. S.	Toronto	30,000	13,500
Kenny, J. J.	"	50,000	22,500
Kepp, A. E.	"	50,000	22,500
Kenny, T. E.	Halifax, N.S.	500	225
Kilgour, W.	Morrisburg	2,500	1,125
Lockhart, Mary	Newcastle	500	225
Langton, Mrs. Laura	Toronto	1,000	450
Malone, E. T.	"	8,500	3,825
Morrow, W. G.	Peterboro'	10,000	4,500
Mackenzie, Wm.	Toronto	35,500	15,975
Mackeen, Hon. David	Halifax	5,000	2,250
Massey, Chester D.	Toronto	5,000	2,250
Metropolitan Bank.	Toronto	2,500	1,125
Moore, S. J.	"	2,500	1,125
Mowat, Frederick	"	1,000	450
Mowat, Edith	"	1,000	450
Morrow, Geo. A.	"	30,000	13,500
Moody, Robt. E. A.	"	20,200	9,090
McLaren, Lieut. Col. Henry	Hamilton	5,000	2,250
McGill, Chas.	Toronto	10,000	4,500
Plummer, J. H.	"	500	225
Plummer, J. H. (in trust) ..	"	10,000	4,500
Potts, Rev. John	"	5,000	2,250
Porter, John	"	500	225
Sylvester, Dr G. P.	"	1,000	450

SESSIONAL PAPER No. 8

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Smith, David.....	Toronto	3,000	1,350
Smith, Geo. B.	"	5,000	2,250
Soper, Warren Y ..	Ottawa	15,000	6,750
Strachan, W.	Montreal	2,500	1,125
Taylor, F. C.	Lindsay	20,000	9,000
Torrance, W. B.	Montreal	2,000	900
Wadsworth, V. G. and Wedd W. (in trust) ..	Toronto	5,000	2,250
Wheeler-Bennett, J. W.	London, Eng.	7,500	3,375
Wood, Hon. S. C.	Toronto	60,000	27,000
Wood, E. R.	Montreal	46,900	21,105
Walker, B. E.	"	10,000	4,500
Wood, G. H.	"	30,000	13,500
		\$1,000,000	\$450,000

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

John McClary, President ; A. O. Jeffery, Vice-President ; William Bowman, Mr. Justice Bell, William F. Bullen, Thos. H. Smallman, Geo. C. Gibbons, Arthur S. Emery, Thos. W. Baker.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Bullen, W. F.	London	16,000	3,200
Bowman, W.	"	16,500	3,300
Blinn, H. W., (estate) ..	"	1,100	220
Durand, (estate)	"	2,200	440
Elliott "	"	6,000	1,200
Emery, A. S.	"	18,000	3,600
Gardner, Mary I.	"	1,100	220
Green, Thos. (estate) ..	"	1,100	220
Gibbons, Geo. C.	"	12,200	2,440
Greenless, A. (in trust) ..	"	8,900	1,780
Jeffery, A. A.	"	60,000	12,000
Jeffery, A. O.	"	57,600	11,520
Jeffery, J. E.	"	7,800	1,560
Milne, Mrs. E.	"	1,200	240
Mills, John	"	2,000	400
Moffat, Col. Jas. (estate) ..	"	1,100	220
Magee, J. (in trust) ..	"	3,900	780
McClary, John	"	7,000	1,400
Parfitt, A.	"	2,000	400
Richter, J. G.	"	18,500	3,700
Smallman, T. H.	"	4,700	940
Weldon, Annie E.	"	1,100	220
	Total	\$250,000	\$50,000

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LONDON MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Hon. John Dryden, President; Geo. Gillies, Vice-President; H. Waddington, Secretary and Managing Director; D. Kemp, D. Brown, Jno. Blacklock, R. T. Shiell, B.A., M.B., Rev. G. I. Taylor, M.A., Jas. Gunn.

LIST OF STOCKHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Marshall, Finley	London	1,000	175
Leitch, Laughlin	Toronto	4,000	700
Judd, J. C.	London	1,000	175
Dryden, Hon. J.	Toronto	9,000	1,575
Blacklock, Mary E.	"	3,000	525
Clark, John	"	3,000	525
Andrews, Chas. H.	"	3,000	525
Grant, Annie May	"	3,000	525
Grant, Eliza A.	"	3,000	525
Grant, Daniel	"	3,000	525
Jarvis, Harry St. J.	"	3,000	525
Gurnett, Ray	"	3,000	525
Grant, Gideon	"	3,000	525
Blacklock, J.	"	7,000	1,225
Gunn, James	"	1,000	175
Gillies, Geo.	"	1,000	175
Taylor, Geo.	"	1,000	175
Shiell, R. T.	"	1,000	175
Kemp, David	"	1,000	175
James, Chas. C.	"	3,000	525
Starr, Annie L.	"	3,000	525
Starr, Clarence L.	"	3,000	525
Waddington, Herbert	"	7,000	1,225
Varley, William G.	"	3,000	525
Champ, John S.	"	3,000	525
Galloway, Geo. A.	"	3,000	525
Moysey, Winnifred	"	3,000	525
Grant, Carrie	"	3,000	525
Grant, Gideon (in trust)	"	3,000	525
Richardson, H. V., in trust	"	9,000	1,575
Durbrow, Jas. W.	New York	1,000	175
Blachford, Henry	Montreal	2,000	350
	Total	\$100,000	\$17,500

SESSIONAL PAPER No. 8

MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Hon. G. W. Ross, President; Lieut.-Col. H. M. Pellatt, Lloyd Harris, Vice-Presidents; J. F. Junkin, E. J. Lennox, A. J. Wilkes, K.C., James Mills, LL.D., R. L. Patterson, Hon. J. A. Ouimet, R. R. McLennan, William Strachan, Robert Archer, Hon. V. W. LaRue, D. D. Mann, Lieut.-Col. James Mason, Robert Junkin, S. G. Beatty, A. P. Barnhill, Wm. Mackenzie, C. C. Dalton, R. J. McLaughlin, K.C., D. B. Hanna, Hon. J. D. Rolland.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			\$	\$
Akers, John	Toronto	50	5,000	1,000
Archer, Robert	Montreal	50	5,000	1,000
Ball, William	Chatham	16	1,600	320
Beatty, S. G.	Toronto	900	90,000	18,000
Bell, John	Belleville	15	1,500	300
Blackstock, T. G.	Toronto	100	10,000	2,000
Boswell, Mrs. Ella	"	3	300	60
Bourgeau, A.	Montreal	80	8,000	1,600
Brodie, R. T., estate of	Toronto	22	3,200	640
Bruce, Mrs. C. Emily	"	5	500	100
Crean, R.	"	100	10,000	2,000
Dailey, Mrs. Mary E.	Council Bluffs, Iowa, U.S.A.	1	100	20
Dobson, Hon. John	Lindsay	1	100	20
Farmer, Richard D.	Ancaster	50	5,000	1,000
Flavelle, J. W.	Toronto	146	14,600	2,920
Flett, John	"	50	5,000	1,000
Gonthier, Rev. T. D. C.	Ottawa	5	500	100
Gooderham, Geo.	Toronto	19	1,900	380
Gooderham, Geo. (in trust)	"	179	17,900	3,580
Gravel, J. O.	Montreal	80	8,000	1,600
Grenier, J.	"	10	1,000	200
Halliday, J. T. J.	Peterboro'	50	5,000	1,000
Hamilton, William	"	16	1,600	320
Hingston, Sir Wm. H.	Montreal	80	8,000	1,600
Junkin, J. F.	Toronto	18	1,800	360
Junkin, Miss R.	"	3	300	60
LaRue, Hon. V. W.	Quebec	50	5,000	1,000
Lennox, E. J.	Toronto	161	16,100	3,220
Machum, E. R.	St. John, N.B.	100	10,000	2,000
Mann, D. D.	Toronto	161	16,100	3,220
Mason, Lieut.-Col. James	"	50	5,000	1,000
Matthews, W. E.	Ottawa	10	1,000	200
Mills, Dr. James	"	100	10,000	2,000
McCuig, C. J.	Montreal	13	1,300	260
McLennan, Lt.-Col. R. R.	Cornwall	403	40,300	8,060
McMillan, Hon. Donald	Alexandria	161	16,100	3,220
Nichol, Dr. Wm	Brantford	32	3,200	640
Nicolls, Miss M. A.	Peterboro'	16	1,600	320
Normandeau, H. E.	Montreal	50	5,000	1,000
O'Hara, Robert, estate of	Ottawa	106	10,600	2,120
Ouimet, Hon. J. A.	Montreal	80	8,000	1,600
Patterson, R. L.	Toronto	161	16,100	3,220
Pelletier, Hon. L. P.	Quebec	50	5,000	1,000
Phillips, F. J.	Toronto	1	100	20
Reid, Fred. G.	Montreal	2	200	40
Rolph, Frank	Toronto	1	100	20
Ross, Dr. J. F. W.	"	50	5,000	1,000
Shepherd, Harry L.	Brockville	8	800	160
Stevens, Mrs. Ada J.	Chatham	16	1,600	320
Strachan, William	Montreal	1,053	105,300	21,060
Stratton, A. H.	Peterboro'	37	3,700	740
Trees, Samuel	Toronto	161	16,100	3,220
Tupper, Sir Charles Hibbert	Vancouver	32	3,200	640
Walker, Herbert	Montreal	10	1,000	200

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MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDRES—*Concluded.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			\$	\$
Walsh, William, estate of.....	Peterboro'	10	1,000	200
Warnock, Mrs. Margaret.....	Goderich..	30	3,000	600
Wilkes, A. J., K.C.....	Brantford	140	14,000	2,800
Wilson, E. W.....	Montreal	50	5,000	1,000
Wilkes, George H.....	Brantford	50	5,000	1,000
Winnett, H.....	Toronto	80	8,000	1,600
Winter, Major C. F.....	Ottawa	25	2,500	500
Winter, Mrs. Jane.....	Montreal	2	200	40
Smillie, Mrs. S. L.....	Toronto	3	300	60
Wood, E. R.....	"	50	5,000	1,000
Young, Mrs. A. M.....	"	83	8,300	1,660
Young, Hon. James.....	Galt.....	50	5,000	1,000
Young, Mrs. Margaret.....	"	50	5,000	1,000
Horsey, H. Herbert.....	Ottawa	50	5,000	1,000
Harris, Lloyd.....	Brantford	145	14,500	2,900
Rykert, E. G.....	Montreal	142	14,200	2,840
Robinson, A. W.....	"	25	2,500	500
Sirois, L. P.....	Quebec	50	5,000	1,000
Black, Mrs. Maud.....	Goderich.....	15	1,500	300
Wright, Mrs. Annie B.....	Toronto	25	2,500	500
Digby, Jas. W., President, and William G. Helliker, Secretary (in trust)...	Brantford	1,300	135,000	27,000
Junkin, J. F. (in trust).....	Toronto	4,050	405,000	81,000
Fisken, John K., trustee.....	"	50	5,000	1,000
McLaughlin, R. J., K.C.....	"	200	20,000	4,000
Barnhill, Alex. P.....	St. John, N.B.	50	5,000	1,000
Telfer, Henry C.....	Montreal	100	10,000	2,000
Nichols, Mrs. Charlotte A.....	Ottawa	8	800	160
Rolland, Hon. J. D.....	Montreal	50	5,000	1,000
The Central Canada Loan & Savings Co.	Toronto	215	21,500	4,300
Favre-Brandt, C. & J.....	Yokohama, Japan	50	5,000	1,000
The Metropolitan Bank (in trust).....	Toronto	50	5,000	1,000
Comstock, William H.....	Brockville	650	65,000	13,000
J. F. Junkin & Lloyd Harris (in trust)...	Toronto	1,000	100,000	20,000
Dalton, C. C.....	"	100	10,000	2,000
Hanna, D. B.....	"	50	5,000	1,000
Robertson, John D.....	Ottawa	20	2,000	400
The Home Savings and Loan Company, Ltd. (in trust).....	Toronto	467	46,700	9,340
Latham, Mrs. Ida M.....	London	10	1,000	200
Annis, Dr. Levi C.....	Cedar Springs, Mich., U.S.A.	25	2,500	500
Molson, Dr. W. A.....	Montreal	50	5,000	1,000
Hayakawa, T.....	Japan	21	2,100	420
Chadwick, Geo. D'A.....	Toronto	25	2,500	500
Brouse, Mitchell & Co. (in trust).....	"	200	20,000	4,000
Total.....		15,000	\$1,500,000	\$300,000

SESSIONAL PAPER No. 8

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, T. H. Hall, G. A. B. Dickson, G. Banks.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Capital subscribed.	Amount paid in Cash.
		\$	\$
Sims, W. A.	Bushey, Herts, Eng.	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
Banks, Greenhow	"	2,000	400
Dickson, Geo. A. B.	"	2,000	400
Hall, Thos. H.	"	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	238,000	47,600
	Total.....	\$250,000	\$50,000

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1904).

Robert Melvin, President; Alfred Hoskin, K.C., 1st Vice-President; Hon. Mr. Justice Britton, 2nd Vice-President; Right Hon. Sir Wilfrid Laurier, P.C., G.C.M.G., W. J. Kidd, B.A., E. P. Clement, Francis C. Bruce, Geo. A. Somerville, Wm. Suider, J. Kerr Fiske, Hon. Sir F. W. Borden, Hon. Mr. Justice Garrow.

(No shareholders)

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

A. A. Labrecque, President; Alp. Champagne, Vice-President; L. A. Lavallée, C.R., N. Leclaire, Alf. Delorme, Alf. Leduc, F. C. Larivière, C. Robillard, Dr. A. Gadbois.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Amiot, Lecours & Larivière.....	Montreal.....	260	26
Amiot, Dame Alphonsine.....	".....	150	15
Amiot, succ. Alb. & Al.....	".....	110	11
Amiot, Oscar.....	".....	380	38
Bastien, Trefflé.....	".....	10,000	1,000
Barrette, succ. M.....	".....	730	73
Bahan, Thos.....	".....	150	15
Beauchamp, L. E.....	".....	110	11
Boucher, Séraphin.....	".....	1,710	171
Bourassa, J. B.....	".....	620	62
Boivin, M. L.....	".....	270	27
Boivin, G.....	".....	570	57
Bourret, A.....	".....	60	6
Baril, G. E.....	".....	430	43
Beauséjour, J. E.....	".....	80	8
Bernard, L. E.....	".....	230	23
Beauvais, Dame Camille.....	".....	90	9
Bertrand, Dne. Yve Pierre.....	".....	310	31
Beauchemin, L. J. O.....	".....	200	20
Berry, John.....	".....	1,500	150
Bernier, Eug.....	".....	750	75
Boucher, J. N.....	".....	340	34
Bourassa, Noé.....	".....	1,830	183
Baril, Ant.....	".....	130	13
Baril, Dme. Ant.....	".....	50	5
Bélangier, F. X.....	".....	350	35
Bélangier, T.....	".....	70	7
Bonin, Isidore.....	".....	200	20
Bonin, J.....	".....	270	27
Champagne, Alphonse.....	".....	1,000	100
Clérout, P. E.....	".....	1,400	140
Coutu, H.....	".....	1,700	170
Clérout, L. J. V.....	".....	2,030	203
Champagne, N.....	".....	810	81
Clérout, A.....	".....	210	21
Couillard, Dame Vve. E.....	".....	60	6
Charbonneau, C.....	".....	110	11
Charland, Dame L.....	".....	120	12
Charland & Cie.....	".....	790	79
Chausse, L.....	".....	50	5
Cherrier, succ. C. S.....	".....	1,430	143
Cardinal, J. T.....	".....	50	5
Campbell, B.....	".....	260	26
Charbonneau, F. X.....	".....	300	30
Charbonneau, O.....	".....	90	9
Constantineau, G.....	".....	200	20
Crevier, Dame Vve. Ed.....	".....	140	14
Charest, Frère.....	".....	130	13
Chabot, Delle Joséphine.....	".....	20	2
De Bellefeuille, E. L.....	".....	3,540	354
Delorme, Alf.....	".....	720	72
Dumont, Emile.....	".....	280	28
Dumont, M.....	".....	120	12
Dowd, Francis.....	".....	60	6
Dufresne, Raphael.....	".....	1,000	100
Desjardins, L. H.....	Terrebonne, P.Q.....	170	17

SESSIONAL PAPER No. 8

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Dumont, D.	Montreal.	60	6
Décary, Antoine.	"	130	13
Drapeau, J. B.	"	340	34
Doutre, succ. Joseph and son épouse.	"	150	15
Dupré, H.	"	640	64
Desjardins, M.	"	90	9
Demers, Dame L. H.	"	100	10
Dupras, M. A.	"	180	18
Décary, succ. Frs.	"	1,410	141
Dupuy, Louis.	"	340	34
Desrosiers, Basile.	"	60	6
Duchène, Thos.	"	50	5
Dionne, A.	"	710	71
Destroismaisons, Dame R.	"	140	14
Demers, L. H.	"	450	45
Gareau, Jos.	"	530	53
Gauthier, H.	"	50	5
Granger, U.	"	430	43
Giguère, Pierre.	"	990	99
Gagnon, D. W.	"	90	9
Gendron, L. A.	"	160	16
Garceau, J. H.	"	240	24
Gauthier, Thos.	"	430	43
Grenier, Vital.	"	100	10
Goné, Dlle. M. S.	"	150	15
Goné, Dlle. M. T.	"	350	35
Giroux, F.	"	400	40
Gratton, C.	"	400	40
Gagnon, Arthur.	"	240	24
Gosselin, T.	"	60	6
Giroux, Dame Nap.	"	40	4
Galipeau, Louis.	"	330	33
Gagnon, Dame Arthur.	"	230	23
Girard, J.	"	130	13
Girard, Dame J.	"	130	13
Grothé, Dame C.	"	60	6
Grothé, Delle A.	"	120	12
Grothé, Chs.	"	60	6
Gauthier, Chs.	"	90	9
Huberdeau, M.	"	580	58
Hogue, A.	"	720	72
Hart, succ. E.	"	1,670	167
Harel, F. X.	"	650	65
Héty, Alf.	"	230	23
Julien, Dame Octave.	"	410	41
Julien, Léon.	"	600	60
Jeannotte, J.	"	590	59
Jeannotte, S.	"	510	51
Kolber, Dame Samuel.	"	100	10
Labrecque, A. A.	"	10,000	1,000
Leduc, E.	"	770	77
Leclaire, Noé.	"	2,840	234
Lavallée, L. A.	"	3,930	393
Lamoureux, Jos.	"	10,000	1,000
Lamoureux, Dame Jos.	"	3,110	311
Lucas, Jos.	"	310	31
Lalonde, N.	"	500	50
Lalbert, Jos. fils.	"	70	7
Laberge, Dr. L.	"	800	80
Lemay, Oct.	"	130	13
Lapierre, A.	"	680	68
Lainy & Frère.	"	300	30
Lamy, Dame P.	"	250	25

4-5 EDWARD VII., A. 1905

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Lauzon & Marin.....	Montreal.....	100	10
Lauzon, L.....	".....	20	2
Lamer, J. E.....	".....	250	25
Larivière, Emery.....	".....	1,760	176
Lavigne, Léon.....	".....	2,720	272
Lavolette, Isidore.....	".....	960	96
Labrecque & Mercure.....	".....	30	3
Laurier, Dame L. A.....	".....	90	9
Lamontagne, P.....	".....	120	12
Laurier, C. H.....	".....	1,170	117
Larose, A.....	".....	90	9
Lamarche, A.....	".....	1,870	187
Laporte, E.....	".....	520	52
Limoges, Oct.....	".....	100	10
Lefebvre, Jérémie.....	".....	110	11
Lamoureux, Dame Clara.....	".....	100	10
Labrecque, Delle A.....	".....	90	9
Lanoix, C.....	".....	70	7
Lefebvre, J. H.....	".....	620	62
Laurier, M.....	".....	1,210	121
Leblanc, L. A.....	".....	40	4
Le Séminaire de Montréal.....	".....	200	20
Laporte, Jos.....	".....	90	9
Lemay, C.....	".....	290	29
Lafleur, J. A. E.....	".....	90	9
Lafleur, J. B.....	".....	4,560	456
Lamer, Dame J. E.....	".....	190	19
Lapointe, L. A.....	".....	870	87
Labrecque, J. A.....	".....	4,920	492
Larivière, Fred. C.....	".....	550	55
Mercure, Alf.....	".....	70	7
Monet, F.....	".....	470	47
Mageau, Jos.....	".....	40	4
Ménard, Alf.....	".....	250	25
Maille, O. B. N.....	".....	910	91
Martin, J. A.....	".....	10	1
Major, E.....	".....	50	5
Moisan, Z.....	".....	120	12
Mousseau, J. G.....	".....	680	68
Morache, Camille.....	".....	90	9
Normandin, Jos.....	".....	90	9
O'Neil, T. J.....	".....	360	36
Poirier, L.....	".....	20	2
Payette, Louis.....	".....	140	14
Perras, J. A.....	".....	130	13
Pagé, Geo.....	".....	330	33
Perrault, J. N.....	".....	290	29
Paquette, A.....	".....	320	32
Peltier, Jos.....	".....	2,550	255
Patenaude, Jos.....	".....	320	32
Pérodeau, N.....	".....	840	84
Papineau, Narcisse.....	St. Timothée, P.Q.....	10,000	1,000
Papineau, J. A.....	".....	4,690	469
Quintal, Dame I. A.....	Montreal.....	220	22
Quevillon, Hector.....	".....	280	28
Robillard, Clément.....	".....	4,390	439
Robert, Ant.....	".....	100	10
Richer, O. A.....	".....	720	72
Robillard, Dame Clément.....	".....	150	15
Robert, A.....	".....	290	29
Robert, Dame A.....	".....	60	6
Roy, A. N.....	".....	1,850	185
Ruffier, V.....	".....	150	15

SESSIONAL PAPER No. 8

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Rousseau, E.	Montreal	240	24
Ricard, J. O.	"	1,460	146
Rieutard, Dame F.	"	50	5
Robert, E.	"	240	24
Racette, Frères	"	2,010	201
St. Jean, Thomas.	"	220	22
Shippel, H.	"	1,450	145
St. Jean, L.	"	960	96
Savignac, J. R.	"	500	50
Shippel, A. E.	"	670	67
St. Antoine, L. N.	"	240	24
St. Denis, A. J. H.	"	1,900	190
St. Aubin, Cléophas.	"	60	6
Ste. Marie, P.	"	250	25
Trempe, J. S.	"	720	72
Trudel, J.	"	510	51
Tessier, A. L.	"	350	35
Thibaudeau, J. B.	"	430	43
Tétreault, A.	"	570	57
Vanier, O.	"	940	94
Versailles, Dame Jos.	"	310	31
Zappa, B.	"	450	45
	Total	\$157,960	\$15,796

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THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1904).

Elias Rogers, President; Hon. J. J. Foy, K.C., M.L.A., William Stone, Vice-Presidents; Hon. Robert Beaven, T. C. Irving, Peleg Howland, G. L. Milne, M.D., G. A. Hetherington, M.D., J. D. Chipman, H. McC. Hart, J. L. Spink, G. W. Beardmore, W. R. Hobbs, J. N. Greenshields, K.C., J. N. Shenstone, H. Laporte, C. E. Doolittle; R. H. Matson, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Ashton, Robt ..	Brantford, Ont.	1,000	200
Aylmer, Henry ..	Sherbrooke, P.Q.	2,000	400
Allan, Geo. L.	Vancouver, B.C.	500	100
Baines, Allan ..	Toronto, Ont.	1,000	200
Beardmore, Geo. W.	" ..	5,000	1,000
Beardmore, Walter D.	" ..	5,000	1,000
Beardmore, A. O.	" ..	1,000	200
Barnard, G. H.	Victoria, B.C.	1,000	200
Beaven, Hon. Robt ..	" ..	3,000	600
Behrens, W. M.	Elmira, Ont.	1,000	200
Beck, Fred ..	Harriston, Ont.	200	40
Brown, Richard ..	Toronto, Ont.	1,000	200
Brooks, Chas.	Mitchell, Ont.	3,000	600
Black, John F.	Halifax, N.S.	2,500	500
Beique, Hon. F. L.	Montreal, P.Q.	2,500	500
Bingham, Dr. G. S.	Hamilton, Ont.	2,000	400
Bates, Mrs. L. C.	Amherst, N.S.	2,000	400
Betts, John ..	Millerton, N.B.	1,000	200
Booth, G. W.	Victoria, B.C.	1,000	200
Chapman, Mrs. Dora ..	London, Ont.	500	100
Chipman, J. D.	St. Stephen, N.B.	5,000	1,000
Challoner & Mitchell ..	Victoria, B.C.	1,000	200
Crease, A. D.	" ..	1,000	200
Curlett, H. G.	Toronto Junction.	1,000	200
Cockburn, Rev. E.	Toronto, Ont.	1,200	240
Coburn, H. P.	Hamilton, Ont.	4,000	800
Curry, Dr. M. A.	Halifax, N.S.	2,500	500
Crowe, Mrs. E. A.	Dundas, Ont.	1,000	200
Callaghan, James Orr ..	Hamilton, Ont.	2,000	400
Clarke, J. J.	Millerton, N.B.	1,000	200
Campbell, Duncan E.	Victoria, B.C.	6,000	1,200
Davies, Wm.	Toronto, Ont.	5,000	1,000
Davies, Mrs. M. Emily ..	" ..	5,000	1,000
Draper, W. H.	Montreal, P.Q.	4,000	800
Duff, Chas.	Hamilton, Ont.	4,000	800
Dowling, Dr. J. F.	Ottawa, Ont.	2,000	400
Drummond, Dr. W. H.	Montreal, P.Q.	2,500	500
Dexter, Louis, jr.	Milltown, N.B.	2,500	500
Doolittle, Chas. E.	Hamilton, Ont.	5,000	1,000
Ersine, A. B.	Vancouver, B.C.	1,000	200
Erb, A. H.	Elmira, Ont.	1,000	200
Elliot, W. H.	Hamilton, Ont.	1,000	200
Emery, Dr. A. F.	St. John, N.B.	5,000	1,000
Ewen, Alex.	New Westminster, B.C.	1,000	200
Foy, J. J.	Toronto, Ont.	2,500	500
Fraser, R. L.	Victoria, B.C.	2,000	400
Flemming, Catharine ..	" ..	500	100
Flemming, Harold ..	" ..	500	100
Flumerfelt, A. C.	" ..	1,000	200
Fullerton, J. A.	Vancouver, B.C.	1,000	200
Forgie, James.	Buffalo, N.Y.	2,500	500
Fortier, Dr. L. E.	Montreal, P.Q.	5,000	1,000
Fell, James.	Victoria, B.C.	1,000	200
Ferguson, J. B.	Vancouver, B.C.	1,000	200
Ganong, J. E.	St. Stephen, N.B.	2,500	500
Ganong, G. W.	" ..	4,000	800
Gemmell, J. A.	Ottawa, Ont.	5,000	1,000
Gounilock, G. W.	Toronto, Ont.	5,000	1,000

SESSIONAL PAPER No. 8

NATIONAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Greenshields, J. N.	Montreal, P.Q.	5,000	1,000
Graef, Dr Chas.	Vancouver, B.C.	1,000	200
Haney, M. J.	Toronto, Ont.	10,000	2,000
Harris, Rev. E.	"	5,000	1,000
Helmcken, H. D.	Victoria, B.C.	1,000	200
Hayward, Charles	"	2,500	500
Hayward, C. C.	Newcastle, N.B.	400	80
Hart, Guy C.	Halifax, N.S.	2,500	500
Harwood, W.	Toronto, Ont.	600	120
Hassold, Fred. A.	Philadelphia, N.Y.	200	40
Hart, H. McC	Halifax, N.S.	5,000	1,000
Hetherington, Dr. G. A.	St. John, N.B.	5,000	1,000
Hinton, J. A.	Victoria, B.C.	1,000	200
Henderson, A.	"	1,000	200
Hamilton, R.	"	1,000	200
Howland, Peleg (in trust)	Toronto, Ont.	10,000	2,000
Holden, H. S.	Syracuse, N.Y.	10,000	2,000
Hobbs, W. R.	Toronto, Ont.	5,000	1,000
Holland, C. A.	Victoria, B.C.	1,000	200
Hoare, C. W.	Walkerville, Ont.	1,000	200
Hood, John	Keewatin, Ont.	2,000	400
Horetzky, Chas. G.	Toronto, Ont.	500	100
Hall, Mrs. Elizabeth	Toronto Junction	200	40
Holmes, Mrs. A. J.	Toronto, Ont.	1,000	200
Hoare, G. S.	Winnipeg, Man.	1,000	200
Hayward, C. C.	Newcastle, N.B.	600	120
Hart, Mrs. Alice M.	Halifax, N.S.	5,000	1,000
Irving, T. C.	Toronto, Ont.	5,000	1,000
Irving, A. S.	"	5,000	1,000
Irving, Judge P. A.	Victoria, B.C.	10,000	2,000
Jennings, B.	Toronto, Ont.	1,000	200
Jermyn, C. D.	Hamilton, Ont.	1,000	200
Jones, F. A.	St. John, N.B.	5,000	1,000
Jones, Dr. O. M.	Victoria, B.C.	10,000	2,000
Jackson, W. R.	Vancouver, B.C.	1,000	200
Jones, Dr. J. R.	Winnipeg, Man.	1,500	300
Jones, Dr. D. L.	Victoria, B.C.	5,000	1,000
Kenning, Jas. A.	Vancouver, B.C.	500	100
Kay, J. B.	Toronto, Ont.	2,000	400
Kirk, R. D.	Antigonish, N.S.	4,000	800
Kennedy, James A.	St. Thomas, Ont.	200	40
Lampman, P. S.	Victoria, B.C.	5,000	775
Langley, J. P.	Toronto, Ont.	2,000	400
Lawson, J. H.	Victoria, B.C.	1,000	200
Lamont, W. H.	Toronto, Ont.	1,000	200
Lawrence, Dr. F. O.	St. Thomas, Ont.	1,000	200
Levy, H. E. (in trust)	Victoria, B.C.	1,000	200
Levy, W. J.	Mitchell, Ont.	1,000	200
Levy, H. E.	Victoria, B.C.	1,000	200
Loo Gee Wing	"	5,000	1,000
Lee Mong Kow	"	2,500	500
Lee Cheong	"	2,500	500
Lockhart, W. S.	Newcastle, Ont.	1,000	200
Lynch, Miss E. M.	Detroit, Mich.	2,500	500
Laporte, H.	Montreal, P.Q.	5,000	1,000
Lachapelle, Dr. E. P.	"	2,500	500
Macdonald, Dr. A. A.	Toronto, Ont.	6,500	1,300
McLaughlin, M. (in trust)	"	5,000	1,000
McWilliams, J. J.	Buffalo, N.Y.	5,000	1,000
Murray, Mrs. Margaret J.	Sooke, B.C.	1,000	200
MacKechnie, Dr. L. N.	Vancouver, B.C.	1,000	200
MacPherson, C. E.	Winnipeg, Man.	4,000	800
McGill, C.	Toronto, Ont.	1,000	200
McLennan, R. P.	Vancouver, B.C.	1,000	200

NATIONAL ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
McLarty, Dr. D.	St. Thomas, Ont.	1,000	200 00
McIntosh, D. J.	Victoria, B.C.	1,000	200 00
McAvity, T.	St. John, N.B.	1,000	200 00
MacNab, A.	Walton, Ont.	500	100 00
McCallum, Dr. J. S.	Smith's Falls, Ont.	500	100 00
McIntosh, J.	Derby, N.B.	500	100 00
McLaurin, Mrs. Mary.	Woodstock, Ont.	2,000	400 00
Matson, R. H.	Toronto, Ont.	13,000	2,600 00
Main, Mrs. Mary J.	Hamilton, Ont.	500	100 00
Milne, Dr. G. L.	Victoria, B.C.	10,000	1,180 00
Muntz & Beatty.	Toronto, Ont.	1,000	200 00
Mulloy, Chas. W.	Aurora, Ont.	2,000	400 00
Murphy, J. E.	Hepworth, Ont.	2,000	400 00
Montague, Hon. W. H.	Hamilton, Ont.	1,000	134 70
Munn, D. J.	Montreal, P.Q.	5,000	1,000 00
Morrison, Mrs. Mary.	St. John, N.B.	2,000	400 00
Marsh, A. H., K.C.	Toronto.	2,000	400 00
Murray, Alexander.	Mitchell, Ont.	1,000	200 00
Milne, Mrs. Ellen C.	Victoria, B.C.	1,000	200 00
Nelson, Chas.	Vancouver, B.C.	1,000	200 00
O'Brien, S.	Victoria, B.C.	1,000	200 00
Oliver, W. E.	"	1,000	200 00
Purdy, D. J.	St. John, N.B.	3,500	700 00
Petrie, J. E.	Derby, N.B.	600	120 00
Phillips, Mrs. Annie E.	Fredericton, N.B.	1,000	200 00
Rogers, Elias	Toronto, Ont.	10,000	2,000 00
Rostein, J.	Victoria, B.C.	2,000	400 00
Robins, W.	Walkerville, Ont.	1,000	200 00
Robertson, Mrs. S. J.	Hamilton, Ont.	4,000	800 00
Redmond, W. H.	St. John, N.B.	1,000	200 00
Richardson, S. R.	North Toronto, Ont.	500	100 00
Robinson, J.	Millerton, N.B.	4,000	800 00
Ross, Frank T.	St. Stephen, N.B.	5,000	1,000 00
Raymond, L. C. (in trust).	Welland, Ont.	1,000	200 00
Scott, Mrs. G. Eva.	Victoria, B.C.	1,000	200 00
Scott, N. C.	St. John, N.B.	1,000	200 00
Scovil, Mrs. Helen M.	"	1,000	200 00
Scovil, Jas. J. M.	"	500	100 00
Scovil, Wm. G.	"	500	100 00
Shenstone, J. N.	Toronto, Ont.	5,000	1,000 00
Sparling, F.	"	9,200	1,840 00
Spink, J. L.	"	5,000	1,000 00
Stone, Wm.	"	9,000	1,800 00
Shallow, F. D.	Montreal, P.Q.	1,000	200 00
Speed, J. W.	Victoria, B.C.	1,000	200 00
Smith, Mrs. S. A.	"	1,000	200 00
Stewart, C. E.	Bobcaygeon, Ont.	1,500	300 00
Sterling, Mrs. Mary T.	Detroit, Mich.	2,500	500 00
Snellie, Dr. T. S. T.	Fort William, Ont.	1,000	200 00
Smith, Dr. A. D.	Mitchell, Ont.	4,000	800 00
Stuart Bros.	"	1,000	200 00
Squire, Wm.	"	2,000	400 00
Strong, R. S. S.	Galt, Ont.	1,000	200 00
Smith, F. J. D.	Newtonbrook, Ont.	2,500	500 00
Shepherd, J. D.	Toronto, Ont.	1,000	200 00
Stewart, Mrs. Ida A.	Woodstock, Ont.	2,500	500 00
Smith, Alfred M.	Wingham, Ont.	500	100 00
Smith, Jonas.	Toronto, Ont.	500	100 00
Todd, Thomas	"	1,000	200 00
Tufts, Prof. J. F.	Wolfville, N.S.	5,000	1,000 00
Tye, Mrs. A. L.	Victoria, B.C.	1,000	200 00
Taylor, W. J.	"	10,000	2,000 00
Vail, C. E.	St. John, N.B.	5,000	1,000 00
Vowell, A. W.	Victoria, B.C.	1,000	200 00

SESSIONAL PAPER No. 8

NATIONAL ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
Vigeon, H.....	Toronto, Ont.....	2,000	400 00
Watt, Dr. A. T.....	Victoria, B.C.	2,000	400 00
Walker, Dr. R. E.....	New Westminster, B.C.....	1,000	200 00
Weber, M. L.....	Elmira, Ont.....	1,000	200 00
Wilkie, D. R.....	Toronto, Ont.....	5,000	1,000 00
Wills, Wm. G.....	Mitchell, Ont.....	500	100 00
Walker, J. H.....	Walkerville, Ont.....	5,000	1,000 00
Walker, Mrs. Margaret T.....	"	5,000	1,000 00
Wilson, Dr. W. A.....	Derby, N.E.....	500	100 00
Ward, Mrs. Margaret J.....	Hamilton, Ont.....	2,000	400 00
York, Joseph.....	Victoria, B.C.....	1,000	200 00
Young, Robt. E.....	Listowel, Ont.....	600	120 00
	Total.....	\$510,000	\$100,889 70

4-5 EDWARD VII., A. 1905

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

John L. Blaikie, President; James Thorburn, M.D., Hon. Sir Wm. R. Meredith, Vice-Presidents; Hon. Senator Gowan, L. W. Smith, D. McCrae, E. Gurney, J. K. Osborne; L. Goldman, Managing Director; W. B. Taylor, Secretary.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allan, Adelaide Harriet	Toronto	2,300	400
Blaikie, John L.	"	14,000	2,800
Blake, Hon. Edward, K.C., M.P.	London, Eng.	10,000	2,700
Belcher, Joseph S. (in trust) executors estate of ..	Halifax, N.S.	2,000	400
Biggar, Mrs. Jane Helen.	Toronto	2,000	400
Burpee, Hon. Isaac, executors estate	St. John, N. B.	5,000	1,000
Carruthers, J. B.	Kingston	4,000	800
Carlyle, Jas., M.D., estate Wilhelmina D. Carlyle, executrix.	Toronto	6,000	1,200
Davies, Hon. Sir L. H.	Ottawa	7,000	1,400
Gowan, Hon. Senator J. R.	Barrie	13,800	2,760
Gurney, Edward.	Toronto	2,000	400
Goldman, L.	"	12,000	2,400
Hewitt, Rev. W. J., estate of.	Formby, Eng.	1,700	340
Jarvis, Aemilius.	Toronto	12,000	2,400
Kerr, Adelaide Cecil.	"	5,000	1,000
Lake, John N.	"	2,500	500
Lovitt, Israel M.	Yarmouth, N.S.	5,000	1,000
Lovitt, Wm. L.	"	5,000	1,000
Manning, Alexander, estate of.	Toronto	5,000	1,000
Macdonald, Miss Annie	Montreal, Que.	10,000	2,000
McCabe, William, estate of.	Toronto	86,000	17,200
McCrae, D.	Guelph	2,000	400
MacKay, Hugh, executors estate of.	Montreal, Que.	2,000	400
McRitchie, Rev. George	Ottawa	5,000	1,000
Osborne, J. K.	Toronto	2,000	400
Proudfoot, Miss Jessie A.	"	10,000	2,000
Society of the Montreal General Hospital	Montreal, Que.	10,000	2,000
Smith, Larratt W., D.C.L.	Toronto	10,000	2,000
Spinney, Mrs. Annie W.	Yarmouth, N.S.	5,000	1,000
Scott, Mrs. Jessie	Toronto	10,000	2,000
Thorburn, James, M.D.	"	17,000	3,400
Thompson, Rev. John, D.D., estate of.	Sarnia	15,000	3,000
Total.		\$300,000	\$60,000

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (As at December 31, 1904).

President, Thos. H. Purdom; Vice-Presidents, Thos. Long, W. S. Calvert; John Milne, Managing Director; J. D. Balfour, Medical Director; Lord Strathcona and Mount Royal, John Ferguson, N. H. Stevens, Francis Love, John Purdom, Matthew Wilson, John Davis, M. McGugan, Charles Jenkins.

LIST OF SHAREHOLDERS (As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allen, Walter	Ottawa	2,000	200
Armstrong, G. W.	London, Ont.	1,000	100
Ansley, J. H.	Simcoe, Ont.	1,000	100
Atkinson, T. R.	"	1,000	1,000
Amyot, G. E.	Quebec	2,500	1,250
Ahearn, Thomas	Ottawa	2,000	2,000
Bartlett, Alex.	Windsor, Ont.	1,000	100
Balfour, J. D.	London, Ont.	20,100	1,250
Bell, Walter	"	5,000	5,000
Bull, T. H.	Toronto	1,000	100
Blair, Wm.	London, Ont.	1,000	100
Beemer, Frank, M.D.	Hamilton, Ont.	500	50
Ballantyne, Mrs. R. M.	Montreal	100	100
Bowes, J. G.	Hamilton	1,000	100
Barker, Samuel	"	1,000	100
Barron, W. C.	London, Ont.	1,000	100
Beatty, J. H., estate	Toronto, Ont.	1,000	100
Brenner, O. E.	London, Ont.	1,000	100
Barselon, Jos.	Montreal	1,000	100
Bickerdike, R.	"	1,000	100
Ballantyne, R. M.	"	1,000	100
Ballantyne, Hon. Thos.	"	2,000	200
Ballantyne, Thos., Jr.	"	500	50
Bell, A. T.	Tavistock, Ont.	1,000	1,000
Bayley, C. H.	London, Ont.	1,000	100
Brennan, H. H.	Ottawa	10,000	1,000
Balfour, Alice C.	Montreal	200	200
Brownlee, Milne, M.D.	Woodstock, Ont.	1,500	150
Baskerville, P., estate of	Ottawa	5,000	5,000
Boswell, A. W.	Quebec	1,000	250
Boswell, J. K.	"	1,000	250
Breakey, John	"	5,000	5,000
Bate, H. N.	Ottawa	4,000	2,200
Belcourt, N. A., M.P.	"	500	500
Cameron, D. M.	London, Ont.	1,000	100
Cowper, T. D.	Welland, Ont.	1,000	100
Campbell, C. T., M.D.	London, Ont.	1,000	100
Campbell, J. B., M.D., estate	"	3,000	300
Calvert, W. S., M. P.	Strathroy, Ont.	13,600	500
Creelman, Mrs. A. R.	Toronto	1,000	100
Clark, William	Newbury, Ont.	500	500
Catto, John	Toronto	1,000	100
Coutts, John	Thamesville, Ont.	500	100
Cattermole, J. F., M.D.	Toronto	500	500
Cattermole, Mrs. J. F.	"	500	500
Cochrane, John	Ridgetown, Ont.	500	50
Coyne, J. H.	St. Thomas, Ont.	1,000	100
Charlton, B. E.	Hamilton	2,000	200
Cummer, J. H.	"	1,000	100
Campbell, Manson	Chatham, Ont.	5,000	500
Charlebois, A.	Montreal	1,000	100
Cochrane, James	"	2,000	2,000
Cornille, C. C.	"	1,000	100
Campbell, P. R.	Ridgetown, Ont.	500	50
Clary, Miss E. E. Francis	Windsor, Ont.	100	100
Coffee, T. P.	Toronto	1,000	100
Cox, Hon. G. A.	"	1,000	1,000
Comstock, W. H.	Brockville, Ont.	5,000	5,000

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NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Davis, John.....	Windsor, Ont.....	13,600	500
Davey, T. G.....	London, Ont.....	1,000	100
Dewar, Rebecca.....	".....	1,000	100
Durand, Andrew.....	".....	2,000	200
Doust, Joseph.....	Toronto.....	1,000	100
Davies, Wm.....	".....	5,000	5,000
Dufton, E. T.....	Stratford, Ont.....	1,000	100
Duncan, Helen M.....	Chatham, Ont.....	2,000	200
Drummond, Sir G. A.....	Montreal.....	2,000	200
Drummond, G. E.....	".....	1,000	100
Ducharme, G. N.....	Ste-Cunegonde, Que.....	2,000	200
Dobell, Hon. R. R., estate of.....	Quebec.....	2,000	200
Dickson, Robert.....	St. Mary's, Ont.....	5,000	500
Davey, P. N., M.D.....	Duart, Ont.....	1,000	100
Davey, Mrs. Isabella.....	Detroit, Mich.....	1,000	1,000
Denholm, Andrew.....	Blenheim, Ont.....	2,000	200
Dignan, R. H.....	London, Ont.....	1,000	100
Dunn, T. D., estate.....	Quebec.....	2,000	2,000
Dupuis, A. B.....	".....	1,000	1,000
Dyment, E. A.....	Thessalon, Ont.....	5,000	500
Dunnett, James.....	Ottawa.....	1,000	100
Eckert, Mrs. Maria.....	London, Ont.....	5,000	500
Elliott, Mrs. Maria.....	".....	5,000	500
Eastwood, J. M.....	Hamilton.....	1,000	100
English, Wm.....	Petrolea, Ont.....	1,000	1,000
Evans, J. P.....	London, Ont.....	1,000	100
Elliot, Chas. H.....	".....	1,000	100
Edwards, Hon. W. C.....	Rockland, Ont.....	2,000	200
Englehart, J. L.....	Petrolea, Ont.....	2,500	1,250
Flemming, O. E.....	Windsor, Ont.....	3,000	300
Ferguson, Miss M. I.....	Thamesville, Ont.....	5,000	500
Ferguson, Miss S. H.....	".....	5,000	500
Ferguson, Jas. N.....	Ottawa.....	1,000	600
Ferguson, James.....	Thamesville, Ont.....	5,000	5,000
Fraser, R. N., M.D.....	".....	2,000	200
Ferguson, John.....	London, Ont.....	18,600	1,000
Ferrier, Mrs. Anne.....	Guelph, Ont.....	500	50
Fraser, John.....	Petrolea, Ont.....	1,000	100
Fraser, Miss Margaret.....	Quebec.....	500	500
Fraser, Mrs. C. E.....	".....	500	500
Fraser, Mrs. Andrew.....	".....	1,000	1,000
Fairbank, J. H.....	Petrolea, Ont.....	2,000	2,000
Forbes, G. D.....	Hespeler, Ont.....	1,000	1,000
Fraser, Hon. D. C.....	New Glasgow, N.S.....	1,000	100
Forbes, Mrs. Isabella R.....	Ottawa.....	1,000	1,000
Ferguson, A. J.....	St. Thomas, Ont.....	1,000	100
Graham, Alex., M.D., estate.....	London, Ont.....	1,000	100
Gibson, Hon. Wm.....	Beamsville, Ont.....	1,000	100
Grant, James, estate of Mrs. Samantha.....	London, Ont.....	500	50
Graham, R. M., estate of.....	".....	1,500	150
Greer, B. W.....	".....	1,000	100
Greer, A. B.....	".....	1,000	100
Garvey, John.....	".....	1,000	100
Garrett, Joshua.....	".....	1,000	100
Graham, A. D., M.D.....	Bothwell, Ont.....	1,000	100
Graham, P. L., M.D.....	Lobo, Ont.....	1,000	100
Geoffrion, Hon. C. A.....	Montreal.....	1,000	1,000
Garvey, C. M., estate of.....	Sarnia, Ont.....	1,000	100
Gray, R. A., A.I.A.....	Toronto.....	1,000	100
Gillard, William.....	Stratford, Ont.....	1,000	1,000
Govenlock, W. M.....	London, Ont.....	1,000	100
Hamilton, E.....	Ottawa.....	2,500	2,500
Harris, G. B.....	London, Ont.....	500	500
Hanavan, M. J., M.D., estate of.....	".....	1,000	100

SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Hueston, Robert.	London, Ont.	1,000	100
Hobbs, Alfred, M.D.	Guelph, Ont.	1,000	100
Holmes, T. K., M.D.	Chatham, Ont.	5,000	500
Hickey, W. R.	Bothwell, Ont.	1,000	100
Harper, G. A.	Toronto	2,500	250
Hodgson, Jonathan.	Montreal.	2,500	250
Hughes, Miss E. N., and J. C. Douglas, in trust.	St. Thomas and Sarnia	2,000	200
Hendrie, William	Hamilton, Ont.	1,000	100
Houston, Wm.	Toronto	500	25
Hoare, C. W., M.D.	Walkerville, Ont.	500	500
Huot, Philip	Quebec.	1,000	1,000
Irving, Mrs. Isabella	St. Mary's, Ont.	1,000	100
Irving, T. C.	Toronto	1,000	100
Jackson, J. A.	Petrolia, Ont.	2,000	2,000
Jackson, Robert.	"	2,000	2,000
Jarvis, Mrs. Phebe.	Mt. Brydges, Ont.	5,000	500
Johnston, Mrs. Jessie H.	Fernie, B.C.	1,000	1,000
Johnston, M. B.	St. Thomas, Ont.	1,000	100
Jarvis, A. J.	London, Ont.	1,000	100
Jenkins, Charles.	Petrolia, Ont.	5,000	5,000
Jull, Mary	Ridgetown, Ont.	500	50
King, Miss Emma	Quebec.	2,500	500
King, Charles.	"	2,500	250
Kent, Thomas	London, Ont.	1,000	100
Klepfer, C.	Guelph, Ont.	6,000	600
Kay, John B.	Toronto	2,000	200
Kerr, John	Petrolia, Ont.	1,000	100
Kerr, James	"	1,000	1,000
Keyes, Perley G.	Ottawa	1,000	1,000
Kappelle, Geo.	Toronto	1,000	100
London and Canadian Loan Agency.	"	5,000	5,000
Lindley, Mrs. Margaret E.	Ingersoll, Ont.	500	500
Long, Thomas	Toronto	13,600	500
Love, Francis.	London, Ont.	13,600	500
Leckie, John	Toronto	500	50
Luscombe, T. H.	London, Ont.	500	50
Lumley, G. W., M.D.	Detroit, Mich.	1,000	100
Logan, J. M.	London, Ont.	1,000	100
Leitch, C. St. Clair.	Dutton, Ont.	500	50
Lottridge, J. M.	Hamilton, Ont.	1,000	100
Lawrence, F. O., M.D.	St. Thomas, Ont.	1,000	100
Laidlaw, Wm.	Toronto	1,000	100
Lucas, R. A.	Hamilton, Ont.	1,000	100
Little, R. A.	London, Ont.	2,000	200
Larkin, Patrick	St. Catharines, Ont.	10,000	1,500
Lowell, J. A., estate of.	Niagara Falls, Ont.	5,000	500
Langford, C. B., M.D.	Blenheim, Ont.	1,000	100
Labatt, Theodore	Montreal	1,000	100
LeMoine, Gaspard.	Quebec.	500	500
Lockhart, R. J., M.D.	Hespeler, Ont.	500	100
Laidlaw, Miss Agnes.	London, Ont.	500	50
Matheson, Mary	St. Mary's.	5,000	1,000
Mills, Hon. David, estate.	London, Ont.	14,100	2,450
Mills, Nathaniel	"	7,500	2,975
Mills, Nathaniel, in trust.	"	21,500	3,500
Mills, John.	London, Ont.	1,000	100
Marshall, John, estate of.	"	500	50
Mickleborough, Wm.	St. Thomas, Ont.	1,000	1,000
Mills, W. R.	Hamilton, Ont.	1,000	100
Marshall, Wm.	Ottawa	1,000	100
Macklin, Henry	London, Ont.	1,000	100
Meredith, Charles.	Montreal.	1,000	100
Mann, William	"	1,000	100
Mulholland, Jos., estate of.	"	2,000	200

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NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Milne, David.....	Sarnia, Ont.....	1,000	200
Middleton, J. T.	Hamilton, Ont.....	1,000	100
Mann, W. J.	Aylmer, Ont.....	1,000	100
Mann, F. H.	Windsor, Ont.....	2,000	2,000
Mearns, John, M.D.....	Woodstock, Ont.....	1,000	100
Martin, Hon. Jas.	Vancouver, B.C.....	1,000	100
Mills, Nelson.....	Marysville, Mich.....	5,000	5,000
Mulloy, Nelson, M.D.....	Preston, Ont.....	2,500	500
Moore, Mrs. Elizabeth.....	St. Mary's, Ont.....	5,000	500
Milne, John.....	London, Ont.....	16,600	800
Mackay, Robert.....	Montreal.....	5,000	5,000
McFarlane, A. Maude R.....	".....	400	200
McKillop, J. B.	London, Ont.....	500	50
McDonald, Jerry.....	".....	500	50
McEvoy, A. M.	".....	500	50
McGuigan, M., M.P.....	Mt. Brydges, Ont.....	13,600	500
Mackenzie, D.	London, Ont.....	2,000	200
McCoubrey, A.	".....	500	50
McAlpine, Mrs. Mary.....	Glencoe, Ont.....	5,000	500
McIntyre, A. M.	Dutton, Ont.....	5,000	500
MacLaren, David.....	Ottawa.....	5,000	5,000
MacLaren, Albert.....	Buckingham, Que.....	2,000	2,000
Mackay, James.....	Hamilton, Ont.....	1,000	100
McKinnon, Miss Frances.....	".....	1,000	100
McIlwraith, J. F.	".....	1,000	100
McIntosh, Jas. I.	Guelph, Ont.....	200	20
McSloy, H. E.	St. Catharines, Ont.....	2,000	200
McLaren, Alex., M.D.....	London, Ont.....	1,000	100
McKeown, Mrs. C.	Orangeville.....	300	30
McKinlay, James.....	Ridgetown, Ont.....	5,000	500
McNabb, Neil.....	".....	2,000	200
McNaughton, F., M.A., M.D.....	Shawville, Que.....	1,500	150
McCully, Jonathan, M.D.....	Cedar Springs, Ont.....	5,000	500
McNamee, F. B.	Montreal.....	1,000	100
McLennan, R. R.	Alexandria, Ont.....	6,000	600
McCaughy, W. D.	Quebec.....	1,000	100
McMillan, James.....	Belmont, Ont.....	500	50
McDonald, James.....	London, Ont.....	500	50
McLarty, D., estate of.....	St. Thomas, Ont.....	1,000	1,000
McCabe, Mrs. Mary.....	Hamilton, Ont.....	1,000	100
McMorrin & Davidson.....	Port Huron, Mich.....	2,000	200
McDougall, Francis.....	Ottawa.....	500	500
McGovern, John.....	Campbelltown, N. B.....	1,000	1,000
Nash, E. J., estate of.....	London, Ont.....	1,000	100
Noble, R. D.	Petrolia, Ont.....	1,000	1,000
Owens, E. W. J.	Toronto.....	1,000	100
O'Flaherty, John.....	London, Ont.....	1,000	100
Olmstead, Geo. W.	".....	1,000	100
Oronhyatekha, Dr.....	Toronto.....	5,000	500
Parke, E. J., estate of.....	London, Ont.....	1,000	100
Patton, Louise C.	Quebec.....	400	200
Purdum, T. H., K.C.....	London, Ont.....	18,600	1,000
Purdum, T. H., in trust.....	".....	17,900	.....
Purdum, John.....	".....	17,600	900
Purdum, Alex.....	London, Ont.....	10,000	1,000
Pveya, A. E.	".....	1,000	100
Peterson, A. E. W.....	Toronto.....	500	50
Peterson, M. H.	".....	1,000	100
Pratt, T. H.	Hamilton.....	1,000	100
Paul, Edwin.....	London.....	500	50
Prefontaine, Hon. R.....	Montreal, Que.....	1,000	100
Perley, Mrs. G. M.....	Ottawa.....	500	500
Pope, Edwin.....	Quebec, Que.....	1,000	1,000
Parker, T. H.....	Woodstock, Ont.....	2,500	250

SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Quirk, Thomas F.	Stratford, Ont.	1,000	100
Rogers, W. B.	Quebec, Que.	1,000	1,000
Reid, Thomas	Toronto.	1,000	100
Rowat, T. A.	London, Ont.	500	50
Robson, T. E.	"	1,000	100
Ross, Hon. A. M., estate of.	Toronto	2,000	500
Ryan, John, estate of	"	5,000	5,000
Raper, William	Windsor, Ont.	1,000	100
Reid, Colin	Bothwell, Ont.	1,000	100
Rodger, David	London, Ont.	1,000	100
Rowe, Margaret J.	Blenheim	5,000	500
Rutherford, George	Hamilton.	1,000	100
Russell, James	"	1,000	100
Rutherford, Andrew, estate.	"	1,000	100
Rutherford, James	Blenheim, Ont.	1,000	100
Reid, Thomas	Walkerville, Ont.	1,000	100
Reid, Mrs. Thomas	"	1,000	100
Renfrew, Eliza J. T., estate of	Quebec	100	50
Renfrew, Walter C.	Stouffville, Ont.	400	200
Renfrew, Allan E.	Toronto	400	200
Renfrew, Gordon C.	Quebec	400	200
Routledge, G. A., M.D.	Lambeth, Ont.	2,000	200
Reid, Robert, estate of	London, Ont.	2,000	200
Ross, J. T.	Quebec	1,000	1,000
Riopelle, Jos.	Ottawa	1,000	1,000
Robillard, Honoré	"	1,000	1,000
Reford, Robert	Montreal.	2,000	200
Ross, F. W.	Quebec	3,000	3,000
Struthers, R. C.	London, Ont.	1,000	100
Somerville, C. R.	"	1,000	100
Sarvis, R. H.	"	1,000	100
Lord Strathcona and Mount Royal	Montreal	20,000	2,000
Somerville, G. A.	London, Ont.	2,500	500
Schoff, Daniel, estate of.	Clandebye, Ont.	500	50
Smith, Larrat W.	Toronto	1,000	100
Sharp, A.	London, Ont.	500	50
Stockwell, Caleb	"	1,000	200
Scane, E. W.	Chatham, Ont.	1,000	100
Stark, John	Toronto	1,000	500
Stevens, N. H.	Chatham	13,600	500
Sutherland, Wm.	Glencoe, Ont.	10,000	1,000
Southam, W. M.	Ottawa	1,000	100
Sowden, Mary M.	Shipley, Eng.	400	200
Spry, Daniel, estate	Barrie, Ont.	1,000	100
Sutherland, Hon. James	Woodstock, Ont.	1,000	100
Samson, J. D., M.D.	Windsor, Ont.	1,000	100
Sale, John	"	1,000	100
Sherwood, Esther A.	Ottawa	5,000	1,000
Sutherland, Wm., estate of.	Quebec	1,600	1,600
Shopland, John	London, Ont.	1,000	100
Shaw, Charles H.	Quebec	300	300
Shaw, Samuel K.	"	300	300
Shaw, Elizabeth A. D.	"	200	200
Shaver, H. H.	Stevenson, Ont.	5,000	5,000
Sutherland, J. D.	Quebec	600	600
Symington, Graham	St. Thomas, Ont.	500	50
Taggart, C. S.	Ottawa, Ont.	1,000	100
Tennant, D. H.	London, Ont.	500	50
Taylor, Charles	"	1,000	100
Thompson, Walter	Mitchell, Ont.	1,000	100
Thompson, John	Glencoe, Ont.	1,000	100
Thompson, Mrs. John	"	1,000	100
Tait, D. M.	St. Thomas, Ont.	500	50
Thompson, A. S., M.D.	Strathroy, Ont.	2,000	200

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NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Taylor, W. H.	Chatham, Ont.	500	50
Trestian, Helen B.	Wardsville	500	500
Thibaudeau, Hon. A. A.	Montreal	1,000	1,000
Trenholme, N. W.	"	1,000	100
Tilden, John	Hamilton	1,000	100
Turner, Richard, in trust	Quebec	3,000	300
Turner, Richard	"	1,000	100
Taylor, W. J.	London, Ont.	1,000	100
Turner, Miss E. H.	Quebec	2,000	200
Trenholme, W. H.	Westmount, Que.	1,000	200
Tasse, Emmanuel	Ottawa	2,000	2,000
Thomas, Mrs. Mary M.	Quebec	2,000	400
Thomas, W. S., in trust.	"	1,000	200
Vidal, B. H.	London, Ont.	1,000	100
Vandermede, L. M.	Lambeth, Ont.	1,000	100
Williams, N. S.	London, Ont.	1,000	100
Walker, David.	Toronto	1,000	100
Ward, William	London, Ont.	1,000	100
Wyatt, Wm.	"	2,000	200
Weekes, W. J., M.D.	"	2,000	200
Walsh Bros.	Stratford, Ont.	1,000	100
Workman, Mrs. Jane	"	1,000	1,000
Wilson, Matthew, K.C.	Chatham, Ont.	36,700	19,100
Wallace, J. C.	Ridgetown, Ont.	2,500	250
Wallace, Mrs. J. C.	"	2,500	250
Weldon, Skelton	London, Ont.	4,000	400
White, R. S.	Montreal	1,000	100
Ward, James K.	"	2,000	200
Walker, Mrs. C. M., estate	Walkerville, Ont.	3,000	300
Walker, John A., K.C.	Chatham	1,000	100
Warner, Henry	London, Ont.	1,000	100
Yates, H. B., M.D.	Montreal	600	600
Youell, G. W.	Aylmer, Ont.	1,000	100
Young, W. A.	London, Ont.	1,000	100
Total		\$836,800	\$213,850

SESSIONAL PAPER No. 8

THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Larratt W. Smith, President; Arthur L. Eastmure, Vice-President and Managing Director; Francis J. Lightbourn, J. N. Shenstone, W. H. Pearson, J. Herbert Mason, Thomas Fyshe, J. F. Smith, G. W. Monk.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
Allen, A. W.	Toronto	150	60
Goulding, H., estate of late.	"	500	150
Caldecott, S.	"	50	20
Weston, G. H.	"	250	75
Weston, E. O.	"	250	75
Jacks, Joseph, estate of late.	"	500	150
Heintzman, Theodore, estate of late.	"	1,000	400
Davis, W. J.	"	250	75
Henderson, W. R.	"	250	75
Beardmore, W. D.	"	1,000	500
Davies, Robert H.	"	1,000	300
Langlois, Herbert.	"	1,000	300
Dusseau, L. V.	"	500	150
Miller, D.	"	250	50
Lightbourn, E. T.	"	1,000	100
Henderson, R. B.	"	150	45
Watlington, J. H.	"	150	60
Fleming, F. A.	"	250	250
Taylor, J. McP.	"	250	75
Winlow, F. J.	"	250	75
Wood, Mrs. B. V. T.	"	250	250
Scott, J. C.	"	250	75
Rolph, Smith & Co.	"	750	225
Mason, J. Herbert.	"	1,000	1,000
Hebden, E. F.	"	250	75
Foy, J. J., K.C.	"	250	75
McDougall, Judge.	"	250	75
Brush, Seeley B.	"	150	45
Ross, Frederick J.	"	250	75
Renfrew, A. E.	"	250	100
Wilkenson, W.	Brantford	250	75
Monk, G. W.	Toronto	1,000	400
Hewson, F. B.	Niagara	500	150
Wilcox, C. S.	Hamilton.	250	100
Steedman, J. P.	"	250	250
Edwards, T. S.	Iroquois	150	15
Macpherson, A.	Markdale.	150	45
Wood, R. Shaw.	London.	3,750	1,475
Ingersoll Packing Co.	Ingersoll	250	75
Henderson, Mrs. E. G.	St. John, N.B.	250	75
Smith, F. C.	"	100	40
Thorne, R. Ward.	"	150	50
Skinner, Hon. C. N.	"	500	150
Woolverton, Dr. A.	Hamilton.	250	75
Stewart, T. J.	"	250	75
Coburn, H. P.	"	250	75
Ambrose, Walter.	"	500	250
Ambrose, R. S.	"	500	150
Ambrose, H. S.	"	250	100
Bethune, Kenneth.	"	250	75
Neill, A. T.	"	500	150
Jarvis, Lieut.-Colonel R. E. C.	Toronto	1,700	850
Muntz & Beatty.	"	500	500
Boeckh, E. C.	"	500	150
Douglas, W. J.	"	500	150
Toronto Lithographing Co.	"	500	150
Hazlitt, Mrs. Mary.	"	1,500	1,500
Spencer, J.	Washington, D. C.	500	500
Oswald, Mrs. M. S.	Detroit, Mich.	500	500

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ONTARIO ACCIDENT INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
Smith, Dr Larratt W.	Toronto	2,500	1,250
Lightbourn, Mrs. A. S.	"	250	100
Lightbourn, Miss L. A.	"	150	60
Lightbourn, Miss E. L.	"	150	60
Brown, Richard	"	500	150
Cassels, D. S.	"	250	250
Buchan, J. L.	"	250	75
McCormack, R. L. M.	"	250	100
Gibson, R. E.	"	500	200
Cox, E. W.	"	250	75
Stimson, G. A.	"	250	250
Clarkson, E. R. C.	"	500	500
Cross, W. H.	"	500	500
Thomas, A. W.	"	750	300
Wright, Joseph	"	250	125
Smith, C. C.	"	250	125
Cox, F. G.	"	250	75
Briggs, S. E.	"	250	75
Lawrence, J. W.	"	250	75
Hamilton, W. B.	"	250	75
Firstbrook, John	"	250	100
Simpson, Joseph, estate of	"	250	75
McBride, R. H.	"	250	75
Robertson, Thomas	"	250	75
Fensom, John	"	500	150
Fensom, G. H.	"	250	75
Pearson, W. H.	"	2,500	2,000
Shenstone, J. N.	"	2,500	2,500
Eastmure, L. H.	"	1,500	350
Eastmure, Mrs. L. H.	"	250	225
Eastmure, A. L.	"	3,400	1,270
Eastmure & Lightbourn	"	20,850	9,155
Lightbourn, F. J.	"	1,500	425
Lightbourn, Mrs. F. J.	"	750	225
Smith, J. E. B.	"	250	100
Smith, Professor Goldwin	"	2,500	2,500
Dixon, B. Homer	"	1,000	300
Mme Rochereau de la Sablière	"	250	75
M. Charles de la Sablière	"	1,750	525
Smith, J. F., K.C.	"	1,000	300
Hammond, H. C.	"	500	150
Brock, W. R.	"	1,000	400
Cosgrave, L. J.	"	500	150
Wickett, S. R.	"	250	75
Davies, William	"	5,000	2,500
Davies, Mrs. W.	"	2,500	1,250
Gordon, Mrs. C. F.	"	500	500
Playfair, J. S.	"	500	150
Foy, John	"	250	75
Robinson, C., K.C.	"	1,000	300
Dundas, Miss L.	"	250	75
Leitch & Turnbull	Hamilton	250	100
Campbell, A. McT.	Winnipeg, Man.	250	75
Fyshe, Thomas	Montreal	1,000	400
Lewis, Lansing	"	250	75
Curry, Dr M. A.	Halifax, N.S.	250	75
Kenny, T. E., M.P.	"	500	150
Roberts, Frank	"	250	75
Grant, John	Brockville	1,000	500
Gill, John M.	"	500	500
Sangster, G. R.	Moncton, N.B.	500	200
Robertson, J. F.	St. John, N.B.	500	150
Bourke, Thomas L.	"	500	200
Blair, Hon. A. G.	"	500	200

SESSIONAL PAPER No. 8

ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
Trueman, C. D.	St. John, N.B.	150	60
Finn, M. A.	"	250	100
Milligan, R.	"	250	75
Banfield, John J.	Vancouver, B.C.	500	150
Hamersley, A. S.	"	150	45
Johnston, J. I.	"	250	75
Coulthard, W. B.	Fredericton, N.B.	250	100
Graves, F. T.	Ottawa	250	75
Morris, W. D.	"	250	75
Stephens, A. J.	"	250	75
Wallace, E.	"	250	75
Addy, Dr G. A. B.	St. John, N.B.	300	120
Tilden, J. H.	Hamilton	500	150
Green, F. W.	Halifax, N.S.	100	30
Wadland, Henry	Woodstock, Ont.	250	75
Peine, Louis.	New Hamburg, Ont.	150	45
Coulthard, Dr G. E.	Fredericton, N.B.	250	125
Beer, George F.	Charlottetown	250	75
Beer, Dr F. D.	"	150	60
Beer, Lemuel L.	"	200	80
Beer, E. H.	"	200	80
Oldright, William	Toronto	250	100
Grass, R.	"	1,000	300
Grass, S. M.	"	500	150
Weddell, R.	Trenton	1,000	300
McAuliff, M.	Lachine	1,000	300
Flavelle, J. W.	Toronto	2,500	750
Philip, D. L.	Brantford	100	100
Verity, M.	"	100	100
Total		\$105,050	\$50,070

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THE OTTAWA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Charles Magee, President; C. Berkeley Powell, M.L.A., 1st Vice-president; C. Ross, 2nd Vice-president;
C. Jackson Booth, Denis Murphy, M.L.A., Hon. W. C. Edwards, Senator, Allan Francis, W. S.
Odell, C. C. Ray, Bennett Rosamond.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Amount subscribed for.	Amount paid in cash.
	\$	\$
Allan, J. Roberts	6,100	2,440
Allan & Fleming	3,050	1,220
Arnoldi, King (estate of)	600	240
Barnet, A.	2,500	1,000
Bédard, A. N.	1,000	400
Booth, C. Jackson	6,100	2,440
Booth, J. R.	6,100	2,440
Brennan, J. C.	2,500	1,000
Browne, J. C.	1,250	500
Brunet, Rev. A.	500	200
Bryson, Hon. Geo.	1,250	500
Bryson, George J.	500	200
Bryson, Jas. W.	500	200
Buell, Margaret W.	5,000	2,000
Burn, Geo.	1,550	620
Butterworth, C. A.	1,550	620
Carmichael, Thos. D.	250	100
Carson, John	1,000	400
Clenow, Hon. F. (estate of)	3,050	1,220
Corporation of Ottawa College	2,500	1,000
Cox, R. M.	6,000	2,400
Campbell, W. J.	900	360
Crichton, W. M.	250	100
Deguire, Rev. J. C. W.	600	240
Devlin, R. J.	6,100	2,440
Edwards, The W. C. Co., Limited	6,100	2,440
Ewart, D.	500	200
Ewart, J. A.	300	120
Farrier, John W.	300	120
Finnie, D. M.	1,050	620
Fleck, Alexander	1,550	620
Fleck, A. W.	1,550	620
Francis, Allan	2,500	1,000
Garvoch, Alexander	250	100
Gemmill, J. A.	6,000	2,400
Gillies, James	3,050	1,220
Goodeve, Chas.	1,200	480
Graham, Dr. K. D.	6,100	2,440
Henderson, G. F. (in trust)	6,100	2,440
Heney, F. A.	2,500	1,000
Hennessy, J. W.	250	100
Hogg, W. D.	3,050	1,220
Jackson, J. A.	300	120
Larmonth, P.	2,500	1,000
Lavoie, J. M.	1,250	500
Lord, John W.	250	100
Lumsden, A. (estate of)	6,100	2,440
McCarthy, H. F.	250	100
Mackie, Thos.	2,500	1,000
MacLaren, David	3,050	1,220
McGee, John J.	2,300	920
McLachlin Bros.	3,050	1,220
McLachlin, Claude (estate of)	3,050	1,220
Magee, Charles	6,900	2,760
Marler W. Lake Mgr. (in trust)	1,000	400
Mather, James	3,050	1,220
Mather, John	6,100	2,440
May, G. S.	2,500	1,000

SESSIONAL PAPER No. 8

OTTAWA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Amount subscribed for.	Amount paid in cash.
	\$	\$
Mitchell, C. W.....	1,250	500
Monk, Henry C.....	1,000	400
Morris, W. D.....	2,500	1,000
Murphy, D., M.L.A.....	6,000	2,400
Myrand, Rev. J. A.....	650	260
New Westminster, R. C. Bishop of.....	1,500	600
Nolan, T.....	1,250	500
Odell, Mrs. S. J.....	750	300
Odell, W. S.....	16,500	6,600
Odell, W. S. (in trust).....	1,500	600
Owen, L. C.....	150	60
Paterson, R. W.....	300	120
Pattee, G. B.....	6,000	2,400
Porter, Nelson D., & T. Askwith.....	2,500	1,000
Poupore, W. J.....	3,050	1,220
Powell, A. B.....	600	120
Powell, C. Berkeley, M.L.A.....	6,000	2,400
Rankin, C.....	250	100
Ray, C. C.....	6,100	2,440
Reid, Bros.....	1,250	500
Reid, Norman.....	500	200
Robillard, H.....	2,500	1,000
Rosamond, Bennett.....	5,000	2,000
Ross, C.....	6,950	2,780
Rothwell, B.....	6,100	2,440
St. Jacques, F. X. (estate of).....	6,100	2,440
Seguin, Rev. J. A.....	600	240
Seybold, J. A.....	6,100	2,440
Shearer, John.....	300	120
Thomson, Clarence.....	500	200
White, Walter G.....	6,000	2,400
Woods, Jas. W.....	1,550	620
Wolff, H. C.....	1,000	400
	\$250,000	\$100,000

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QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904.)

Hon. P. Garneau, President; Sir Alphonse Pelletier, Vice-President; H. B. Bignell, Secretary and Treasurer; W. A. Sims, Alfred Wright, A. E. Blogg, G. A. B. Dickson, William Thompson, Thos. H. Norris, Thos. F. Dobbin.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Bignell, H. B.	Quebec	450	250
Blogg, A. E.	Toronto	450	250
Dickson, George A. B.	Toronto	450	250
Garneau, P.	Quebec	450	250
Thompson, William	Quebec	450	250
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	220,500	122,500
Norris, Thos. H.	Quebec	450	250
Pelletier, C. A. P.	"	450	250
Sims, Wm. A.	Paris, France.	450	250
Dobbin, T. F.	Montreal	450	250
Wright, Alfred.	Toronto	450	250
		\$225,000	\$125,000

SESSIONAL PAPER No. 8

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

James Crathern, President; Hon. L. J. Forget and Robert Mackay, Vice-Presidents; David Burke, General Manager; Hon. W. Mortimer Clark, Jonathan Hodgson, Rev. R. H. Warden, Gaspard LeMoine, David Morrice, H. N. Bate, C. F. Smith, George Caverhill, T. G. Roddick.

LIST OF SHARESHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Ames, Herbert B.	Montreal.....	5,000	1,000
Adair, Robert.....	"	1,000	200
Audette, Rodolphe.....	Quebec.....	3,000	600
Austin, Frederick John	Sherbrooke.....	500	100
Alexander, Maria B.....	Bowmanville	2,500	500
Balfour, Mrs. Geo. H.....	Montreal.....	800	160
Blackwell, K. W.....	"	2,000	400
Burnett, William, M.D.....	"	1,000	200
Boswell, Andrew W.....	Quebec.....	1,000	200
Beer, Lemuel L.....	Charlottetown, P.E.I.....	1,000	200
Beer, Edgar H.....	"	300	60
Barbeau, H., estate late.....	Montreal.....	1,000	200
Burke, David.....	"	5,000	1,000
Bell, Samuel.....	"	5,000	1,000
Buller, Frank, M.D.....	"	2,500	500
Bate, H. N.....	Ottawa.....	8,000	1,600
Breakey, John.....	Quebec.....	5,000	1,000
Bickerdike, Robert.....	Montreal.....	1,000	200
Birks, Henry.....	"	5,000	1,000
Brown, Henry B.....	Sherbrooke.....	500	100
Bell, Thos. D.....	Montreal.....	5,000	1,000
Byrne, John Henry.....	Georgetown, P.E.I.....	300	60
Baird, Annie Mary.....	Toronto.....	1,500	300
Blanchet, John.....	North Bay, Ont.....	500	100
Boddy, Samuel J.....	Toronto.....	1,000	200
Brown, Peter.....	Port Hope, Ont.....	2,500	500
Brown, Harriet M.....	"	2,500	500
Benson, Laura A., trustee.....	"	1,000	200
Burn, George.....	Ottawa.....	2,500	500
Bassett, Thomas.....	Bowmanville	3,500	700
Bassett, Mary J. C.....	"	1,000	200
Brittain, Joseph.....	"	2,500	500
Bleakley, Aggie J.....	"	2,500	500
Browne, Patrick.....	Kingston.....	2,000	400
Babcock, Josephine E.....	Montreal.....	5,000	1,000
Babcock, Carola A.....	"	5,000	1,000
Broad, Ethel Haines.....	Detroit, Mich.....	2,500	500
Chapleau, Sir J. A., estate late.....	Montreal.....	5,000	1,000
Cook, William.....	Quebec.....	1,500	300
Crathern, James.....	Montreal.....	10,000	2,000
Caverhill, George.....	"	10,000	2,000
Cheney, Gilman, estate late.....	"	20,000	4,000
Comte, Joseph.....	"	10,000	2,000
Cundall, Henry J.....	Charlottetown, P.E.I.....	1,000	200
Cassils, Henry Bulmer.....	Montreal.....	1,600	320
Currie, John Z.....	Cambridge, Mass., U.S.....	500	100
Chauteauvert, Victor.....	Quebec.....	2,000	400
Clark, Wm. Mortimer.....	Toronto.....	5,000	1,000
Jameron, John Alexander.....	Montreal.....	5,000	1,000
Clark, Helen Gordon.....	Toronto.....	2,500	500
Clark, Jeannie M.....	"	500	100
Clark, Elizabeth G.....	"	500	100
Cimon, M. H. Ernest.....	Rivière du Loup, Que.....	1,000	200
Cormack, John Graham.....	North Bay, Ont.....	100	20
Cox, George A.....	Toronto.....	2,500	500
Cromar, Barbara.....	"	500	100
Clarke, Wm. Henry, M.D.....	Lindsay, Ont.....	1,000	200

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THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Coote, Patrick, M.D.	Quebec	1,000	200
Coote, Caroline T.	"	500	100
Carter, Stewart J.	Montreal	1,500	300
Chapman, Ephraim R.	St John, N.B.	200	40
Carter, Alice S.	Montreal	500	100
Carter, Lila A.	"	500	100
Cann, Elizabeth	Bowmanville, Ont.	500	100
Cann, William	"	500	100
Christie, William John	Winnipeg, Man.	1,500	300
Chauveau, Alexander	Quebec	1,500	300
Collins, Joshua D.	Peterboro', Ont.	5,900	1,180
Campbell, Peter	"	1,000	200
Chisholm, Wm.	Halifax, N.S.	1,500	300
Colson, C. H.	Montreal	1,000	200
Cronyn, Margaret	Toronto	600	120
Cowans, Mrs. Mabel F. C.	Montreal	1,700	340
Dawes, T. A.	Lachine	2,000	400
Dow, Mary	Montreal	5,000	1,000
Deeks, Wm. E.	"	500	100
Dawson, Wm. V.	"	1,000	200
Dawson, B.	"	2,500	500
Desjardins, Hon. A.	"	1,000	200
Dufresne, Alex. R.	Ottawa	500	100
Doyle, William	Quebec	1,000	200
Dunn, Timothy H., estate late.	"	5,000	1,000
Dunton, R. A.	Montreal	2,500	500
Davies William	Toronto	2,500	500
Durnford, Geo. & August D., (in trust)	Montreal	2,500	500
Donnely, Thomas	Kingston	2,000	400
Denniston, Katherine A.	Peterboro', Ont.	7,000	1,400
Dafoe, Wm. A., M.D.	Madoc, Ont.	2,000	400
Dumoulin, P. B.	Quebec	2,000	400
Dwyer, William H.	Ottawa, Ont.	10,000	2,000
Elliott, James	Montreal	2,500	500
Ewart, John H.	Toronto	3,000	600
Evans, Mrs. Agnes Cassils.	Montreal	1,700	340
Forget, Hon. L. J.	"	10,000	2,000
Fry, Henry	"	1,000	200
Finley, Samuel, estate	"	5,000	1,000
Forget, Rodolphe	"	5,000	1,000
Fraser, H. R.	Sherbrooke	500	100
Fairie, Annie L.	Montreal	5,000	1,000
Fulford, George T.	Brockville, Ont.	25,000	5,000
Fisher, Rosewell C., (in trust)	Montreal	2,000	400
Grass, Ruliff	Toronto, Ont.	2,500	500
Gardner, James	Montreal	5,000	1,000
Gault, Andrew F., estate	"	20,000	4,000
Gilman, F. E.	"	5,000	1,000
Gordon, Charles B.	"	1,000	200
Gravel, J. O.	"	5,000	1,000
Giroux, Edmond	Quebec	1,000	200
Gilmour, Thomas	Brockville, Ont.	10,000	2,000
Graham, John	Woodstock, N.B.	5,000	1,000
Grist, Chas.	Strathroy, Ont.	2,000	400
Gage, W. J.	Toronto	5,000	1,000
Galbraith, Mary	Bowmanville, Ont.	500	100
Galbraith, Jean	"	500	100
Galbraith, Margaret	"	500	100
Gilmour, James H.	Brockville, Ont.	5,000	1,000
Graham, Mrs. M. G.	Ottawa	3,000	600
Gordon, Jas. Thos.	Winnipeg	1,500	300
Graham, F. John	Ottawa	10,000	2,000
Hope, John	Montreal	10,000	2,000
Hosmer, Charles R.	"	5,000	1,000
Holt, H. S.	"	10,000	2,000

SESSIONAL PAPER No. 8

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Herridge, William Thomas	Ottawa	5,000	1,000
Hague, George	Montreal	5,000	1,000
Hickson, Catherine	"	7,500	1,500
Hyde, George	"	1,000	200
Hodgson, Jonathan	"	10,000	2,000
Hodgson, Thos. E.	Montreal	5,000	1,000
Hodgson, Chas. J.	"	2,500	500
Haszard, F. L.	Charlottetown, P.E.I.	500	100
Hurd, A. S.	Sherbrooke	500	100
Huot, Philippe	Quebec	2,500	500
Hart, George F.	Montreal	2,500	500
Hingston, Sir William, M.D.	"	5,000	1,000
Hart, Mrs. Annie (executrix estate of late Frank J. Hart)	"	5,000	1,000
Hannaford, Edmund P., estate	"	10,000	2,000
Hackett, Francis J.	"	1,000	200
Henry, Arthur I.	Quebec	1,000	200
Hoskin, Alfred	Toronto	2,000	400
Hackett, Michael W.	Montreal	1,500	300
Hodgson, Sarah	Lacolle, Que.	10,000	2,000
Hoare, Chas. W.	Walkerville, Ont.	1,500	300
Hume, John	Port Hope, Ont.	4,000	800
Hara, Frederick N.	Merriton, Ont.	1,000	200
Harcourt, R. B., (in trust)	Toronto	1,500	300
Hopkins, Gerard H.	Lindsay, Ont.	1,000	200
Hoar, Thomas	Bowmanville, Ont.	5,000	1,000
Higinbotham, John, estate late	"	2,000	400
Hillier, S. C., M.D.	"	2,500	500
Hackett, J. P.	Winchendon, Mass., U.S.	1,000	200
Hall, Edward H. D.	Peterboro', Ont.	1,800	360
Harris, Robt. W.	Vancouver, B.C.	1,500	300
Hodgson, C. J., in trust	Montreal	5,000	1,000
Hogg, W. D.	Ottawa	1,500	300
Inches, Mary D. I.	St. John, N.B.	1,000	200
Irvine, John	Milford, N.B.	500	100
Irwin, Wm. J.	Peterboro', Ont.	1,000	200
Jordan, Rev. Louis H., (in trust)	Toronto	5,000	1,000
Jones, James Robert	Winnipeg, Man.	1,000	200
Love, Robert W.	Toronto	1,000	200
Laliberté, J. B.	Quebec	1,000	200
Letellier, Alphonse	"	1,000	200
LeMoine, Gaspard	"	5,000	1,000
Lount, Frederick Alex.	Cobourg, Ont.	500	100
Lefroy, Harold B.	Toronto	1,000	200
Larue, Vildebom W.	Quebec	2,000	400
Love, Andrew T.	"	1,000	200
Lundy, John James	Peterboro', Ont.	5,000	1,000
Lavery, Joseph Isaac	Quebec	500	100
Maxwell, Edward	Montreal	5,000	1,000
Morson, W. A. O.	Charlottetown, P.E.I.	500	100
Macintosh, John	Montreal	5,000	1,000
Macintosh, Preble	"	1,000	200
Macnider & Co., James	Quebec	1,000	200
Macnair, Andrew D.	Glasgow, Scotland	15,000	3,000
Morrice, David	Montreal	5,000	1,000
Morrice, Annie S.	"	5,000	1,000
Morrice, W. J.	"	2,500	500
Mackinnon, Donald A.	Georgetown, P.E.I.	500	100
Macdougall, Bros.	Montreal	3,500	700
Marsh, Wm. A.	Quebec	1,000	200
Meredith, Arthur	Toronto	5,000	1,000
Marcoux, Louis Cyrille	Quebec	1,000	200
Miller, Mrs. Pauline C. L.	Toronto	2,500	500
Macara, John, estate	Quebec	1,000	200
MacKay, Donald, (in trust)	Toronto	10,000	2,000

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ROYAL VICTORIA LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Morton, Mrs. Annie.....	Toronto.....	2,000	400
Morton, Phillips & Co.....	".....	2,000	400
Metcalfe, Chas. P.....	".....	500	100
Matthews, W. D.....	Toronto.....	10,000	2,000
Morrow, John.....	".....	2,500	500
Metcalfe, Henry D.....	Winnipeg.....	1,500	300
Mudie, John.....	Kingston, Ont.....	1,000	200
MacLaren, estate of John.....	Brockville, Ont.....	10,000	2,000
Moore, Vincent H.....	".....	1,000	200
Mackintosh, William.....	Madoc, Ont.....	1,500	300
Murphy, John, estate.....	Halifax.....	1,500	300
MacVicar, D. N.....	Montreal.....	1,000	200
Molsons Bank.....	".....	5,000	1,000
Magwood, John, estate of late.....	Lindsay.....	1,000	200
Mahoney, Mrs. Mary.....	Toronto.....	2,000	400
Mackay, Hon. Robert.....	Montreal.....	50,000	10,000
McAuliff, Michael.....	Welland, Ont.....	2,500	500
McGannon, W. H.....	Morrisburg Ont.....	500	100
McManamy, Daniel.....	Sherbrooke, Que.....	1,000	200
McFarlane, Alice Maude R.....	Montreal.....	1,000	200
MacLeod, James, M.D.....	Charlottetown, P.E.I.....	500	100
McDonald, Wm. A.....	Lockeport, N.S.....	1,000	200
McFee, Alexander.....	Montreal.....	1,000	200
McClellan, John.....	Bowmanville, Ont.....	2,000	400
McIver, John B.....	Kingston, Ont.....	1,000	200
McConochie, Sam., M.D.....	Hamilton, Ont.....	5,000	1,000
McFarlane, Mrs. Margaret K.....	Montreal.....	5,000	1,000
McLaughlin, Arthur E.....	Bowmanville, Ont.....	600	120
McLaughlin, Marion.....	".....	600	120
McLaughlin, Norman.....	".....	700	140
Neelands, Jacob.....	Lindsay, Ont.....	3,000	600
Needler, William.....	".....	15,000	3,000
Needler, Mary Emelia.....	Millbrook, Ont.....	1,500	300
Needler, Henrietta.....	".....	1,500	300
O'Brien, Hon. James, estate.....	Montreal.....	10,000	2,000
Ogilvy, Jas. A., sr., in trust.....	".....	500	100
Ogilvy, John, in trust.....	".....	500	100
Oldright, Henry H., M.D.....	Toronto.....	1,000	200
O'Reilly, Edward.....	Winnipeg.....	1,000	200
O'Flynn, Frederick Wm.....	Madoc Village, Ont.....	5,000	1,000
O'Flynn, Harry Herbert.....	".....	5,000	1,000
Osler, E. B.....	Toronto.....	5,000	1,000
Palmer, Charles.....	Charlottetown, P.E.I.....	1,000	200
Pentland, C. A.....	Quebec.....	1,000	200
Picken & Co., J. B.....	Montreal.....	5,000	1,000
Paradis, Etienne.....	Quebec.....	1,000	200
Penman, John.....	Paris, Ont.....	5,000	1,000
Pickup, Samuel W. W.....	Granville Ferry, N.S.....	1,000	200
Paterson, Thomas.....	Bowmanville, Ont.....	5,000	1,000
Pollard, Jacob.....	".....	2,500	500
Pearson, George.....	".....	1,500	300
Patterson, Andrew.....	Montreal.....	2,500	500
Pearse, Edgecombe.....	Peterboro', Ont.....	1,000	200
Porter, Marshall, estate.....	Bowmanville, Ont.....	700	140
Price, Wm.....	Quebec.....	5,000	1,000
Purslow, Julia G.....	Port Hope, Ont.....	5,000	1,000
Paterson, Alex.....	Montreal.....	1,500	300
Quick, Frederick.....	Belleville, Ont.....	2,000	400
Rankin, Conn. Donley.....	Charlottetown, P.E.I.....	1,000	200
Ross & Sons, P. S.....	Montreal.....	5,000	1,000
Roddick, T. G., M.D.....	".....	5,000	1,000
Ross, John T.....	Quebec.....	5,000	1,000
Rioux, Narcisse.....	".....	1,000	200
Rahtjen, Miss A. M.....	Toronto.....	5,000	1,000
Robins, William.....	Walkerville, Ont.....	2,000	400

SESSIONAL PAPER No. 8

ROYAL VICTORIA LIFE INSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Roblin, Hon. Rodmond P	Winnipeg	1,500	300
Robinson, James	Montreal	5,440	1,080
Robertson, Wm. F.	"	5,000	1,000
Robertson, Alexander	"	1,000	200
Scott, E.	"	5,000	1,000
Smith, Chas. F.	"	5,000	1,000
Smith, Clarence F.	"	2,000	400
Sumner, George	"	5,000	1,000
Starke, Geo. R.	"	5,000	1,000
Sims, A. Haig	"	5,000	1,000
Scott, W. P.	"	1,000	200
Stephenson, James	Saxonshurst, England	5,000	1,000
Sanderson, Frank	Toronto	1,000	200
Snyder, L. P.	"	1,000	200
Smith, W. A. De Wolf, M.D.	New Westminster	500	100
Sharples, Margaret A.	Quebec	2,000	400
Swan, Henry	Toronto	1,500	300
Steele, James J.	Dundas, Ont.	5,000	1,000
Smith, Chas. A.	Port Hope, Ont.	1,000	200
Scott, Robert F.	Toronto	5,000	1,000
Stewart, John J.	Halifax, N. E.	1,500	300
Snetsinger, John G., estate	Monlinette, Ont.	6,000	1,200
Shaw, Elizabeth A.	Quebec	800	160
Shaw, Charles H.	"	700	140
Shaw, Sam. K.	"	700	140
Smith, R. Wilson	Montreal	2,500	500
Turner, Richard	Quebec	1,000	200
Trenholm, William H.	Hochelaga	1,000	200
Twomey, Denis Augustus	Morrisburg, Ont.	1,000	200
Taylor, F. C.	Lindsay, Ont.	1,000	200
Taylor, Sir Thomas W.	Winnipeg	5,000	1,000
Thompson, Alexander, sr.	Strathroy, Ont.	2,000	400
Tamblyn, William Ware	Bowmanville, Ont.	2,100	420
Trees, Samuel	Toronto	7,500	1,500
Taschereau, Mrs. Z. A.	Quebec	500	100
Tufts, John F.	Wolfville, N.S.	500	100
Vallière, Philippe	Quebec	1,000	200
Veals, Elizabeth	Toronto	10,000	2,000
Vallée, Mrs. E. H. C.	Quebec	5,000	1,000
Verret, Mrs. Odile Belleau	"	2,000	400
Wilson, James	Montreal	2,500	500
Weddell, Robert, jr.	Trenton, Ont.	2,500	500
Webster, William, M.P.	Halifax, N.S.	2,500	500
Woods, James W.	Ottawa	1,000	200
Worthington, Edward B.	Sherbrooke, Que.	500	100
White, William, J.	Montreal	1,000	200
Warden, Robert H.	Toronto	5,000	1,000
White, Richard	Montreal	500	100
Warwick, Francis Wm.	Buckingham, Que.	1,500	300
Whitby, Oliver R.	Paris, Ont.	1,000	200
Waddell, James Norris	Hamilton, Ont.	300	60
Waddell, Frank Russell	"	300	60
Waddell, Mrs. Kezia A.	"	300	60
Wallace, George Henry	Wolfville, N.S.	1,000	200
Wilson, Matthew S.	Dundas, Ont.	5,000	1,000
Williams, William Henry	Bowmanville, Ont.	2,000	400
Woods, William	"	2,500	500
Wickett, John	Port Hope, Ont.	2,500	500
Westley, R. A., M.D.	Montreal	1,000	200
Waddell, Hugh	Peterboro', Ont.	1,500	300
Williams, James	Brockville, Ont.	2,300	460
Webb, Mrs. Mabel T. Perley	Quebec	4,000	800
Wilson, David Henry, M.D.	Vancouver, B.C.	1,500	300
Yuile, William	Montreal	5,000	1,000
Total		\$ 1,000,000	\$ 200,000

4-5 EDWARD VII., A. 1905

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1904.)

Addison H. Hoover, President; Honourable W. C. Edwards, 1st Vice-President; Wm. Dineen, 2nd Vice-President; Thos. Baker, 3rd Vice-President; Robt. E. Menzie, Alex. F. Webster, John T. Hornibrook, Edmund E. Sheppard, Josiah B. King, Mr. Justice Alexander Finkle, Jas. Dixon, Wm. M. German, K.C., M.P., John McClelland, E. Gus Porter, K.C., M.P., Stephen Noxon.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$ cts.	\$ cts.
Abbott, C. M.	Winnipeg, Man.	1,000 00	250 00
Adams, F. W.	Brandon, Man.	2,500 00	
Allan, Alex.	Calgary, N.W.T.	2,500 00	150 00
Allen, Thomas (in trust)	Toronto, Ont.	1,000 00	250 00
Anderson, George	Winnipeg, Man.	1,000 00	
Anderson, John J.	Edmonton, N.W.T.	1,000 00	
Anderson, Wm.	Hamilton, Ont.	500 00	125 00
Andrews, P. C.	Winnipeg, Man.	1,000 00	250 00
Appelbe, Mary E.	Parry Sound, Ont.	600 00	150 00
Armstrong, E. W. H.	Winnipeg, Man.	500 00	125 00
Armstrong, Hugh	Portage la Prairie, Man.	5,000 00	1,250 00
Armstrong, T. B.	Indian Head, N.W.T.	1,500 00	375 00
Atmore, T. Sheldon	St. George, Ont.	500 00	125 00
Bain, Thomas W.	Revelstoke B.C.	500 00	
Baird, O.	Parkhill, Ont.	1,000 00	250 00
Baeker, Alfred	Brussels, Ont.	1,000 00	250 00
Baker, Amelia E.	Pictou, Ont.	1,000 00	250 00
Baker, Marguerite E.	"	1,000 00	250 00
Baker, M.	Victoria, B.C.	1,000 00	
Baker, Thomas	London, Ont.	5,000 00	731 60
Baker, Thomas B.	Revelstoke, B.C.	2,500 00	625 00
Bale, Thos	Hamilton, Ont.	500 00	125 00
Banks, Christina J.	Fort William, Ont.	2,000 00	500 00
Barnes, James	Buctouche, N.B.	2,500 00	625 00
Barnhill, W. J.	Norval, Ont.	500 00	125 00
Barrett, John K.	Winnipeg, Man.	2,500 00	300 00
Barrow, Robert S.	Regina, N.W.T.	1,000 00	250 00
Bars, A. deW., M.D.	Wolfville, N.S.	500 00	125 00
Bars, Rev. J. Howard	"	3,200 00	800 00
Bartram, C. M.	Ottawa, Ont.	400 00	400 00
Basken, J. T., M.D.	"	1,000 00	250 00
Beach, Sarah J.	Mt. Denison, N.S.	200 00	50 00
Beattie, J. A.	Hespeler, Ont.	500 00	125 00
Benjamin, S. P.	Wolfville, N.S.	13,500 00	3,375 00
Bennett, J. H., M.D.	Jarvis, Ont.	1,600 00	400 00
Bennett, Rev. T. J.	Hamilton, Ont.	500 00	125 00
Bernhardt, Peter	Preston, Ont.	500 00	125 00
Bernhardt, Peter (trustee)	"	1,000 00	250 00
Betournay, L. N.	Winnipeg, Man.	2,000 00	100 00
Biehn, Chas. E.	Chesley, Ont.	3,000 00	499 80
Bishop, Hedley V.	Bishopville, N.S.	300 00	75 00
Bishop, Jas. A.	Mt. Denison, N.S.	300 00	75 00
Bishop, Mary E.	Hantsport, N.S.	200 00	50 00
Bishop, Robert E.	Mt. Denison, N.S.	500 00	125 00
Blackwood, Lizzie M.	Winnipeg, Man.	2,500 00	300 00
Blair, S. J.	Calgary, N.W.T.	2,500 00	
Bleeker, W. A.	Trenton, Ont.	500 00	125 00
Blowey, J. T.	Edmonton, N.W.T.	5,000 00	625 00
Borden, Sophia E.	Hantsport, N.S.	300 00	75 00
Bourn, Arnold W.	Morden, Man.	1,000 00	
Boulter, Geo. E.	Pictou, Ont.	1,000 00	250 00
Boulton, Frederic J.	Neepawa, Man.	500 00	125 00
Bradshaw, Thos. W.	Revelstoke, B.C.	500 00	
Bray, Richard	Victoria, B.C.	1,000 00	250 00
Breithaupt, J. C.	Berlin, Ont.	2,500 00	625 00
Breithaupt, L. J.	"	1,000 00	250 00
Bremner, A. R.	Beachville, Ont.	2,500 00	625 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
Broad, R. S., M.D.	Barrie, Ont.	100 00	20 00
Broadfoot, Chas. H.	Brussels, Ont.	2,500 00	625 00
Brooks, Edwin J.	Indian Head, N.W.T.	1,000 00	69 02
Brown, Hilhouse	Hamilton, Ont.	2,000 00	500 00
Brown, George	Winnipeg, Man.	500 00	125 00
Brown, Thomas	Colborne, Ont.	500 00	125 00
Bruce, Mrs. C. Emily	Toronto, Ont.	1,000 00	250 00
Bruce, Rev. Geo.	"	100 00	25 00
Bryant, H. S.	Montreal, P.Q.	100 00	25 00
Buchner, Urban A.	London, Ont.	2,500 00	625 00
Bucknell, D. A.	Ingersoll, Ont.	2,000 00	500 00
Bull, LeBaron R.	Hawthshaw, N.B.	200 00	50 00
Burgess, Alena G.	Hantsport, N.S.	100 00	25 00
Burgess, Caleb E.	"	100 00	25 00
Burgess, Uta B.	"	100 00	25 00
Burns, B.	Vancouver, B.C.	5,000 00	625 00
Burwash, J. A.	Jarvis, Ont.	1,600 00	400 00
Butterworth, J. G. B.	Ottawa, Ont.	1,000 00	250 00
Buttimer, Alfred J.	Vancouver, B.C.	2,500 00	625 00
Cairns, T. A.	Victoria, B.C.	1,000 00	250 00
Calder N. F.	Winnipeg, Man.	1,000 00	250 00
Campbell, J. F.	Winnipeg, Man.	5,000 00	1,250 00
Campbell, J. Glen, M.D.	Vancouver, B.C.	1,000 00	250 00
Cameron, Elizabeth, A. L. Cameron (trustee).	Calgary, N.W.T.	500 00	62 50
Cameron, Gordon A., A. L. Cameron (trustee)	Calgary, N.W.T.	500 00	62 50
Cameron, Jeanette, A. L. Cameron (trustee)	Calgary, N.W.T.	500 00	62 50
Cameron, W. G.	Rat Portage, Ont.	1,000 00	125 00
Campbell, R.	Hamilton, Ont.	500 00	125 00
Campbell, Colin H.	Winnipeg, Man.	2,500 00	625 00
Camp, Wellington	Sussex, N.B.	1,000 00	250 00
Carey, Eugene D.	Winnipeg, Man.	1,500 00	375 00
Carne, Fred	Victoria, B.C.	1,000 00	250 00
Cash, Edward L.	Yorkton, N.W.T.	2,000 00	500 00
Ceperley, H. T.	Victoria, B.C.	2,500 00	625 00
Chambers, John	Toronto, Ont.	2,500 00	625 00
Chapple, T. W.	Rat Portage, Ont.	2,500 00	625 00
Chapman, Isabel K.	"	1,000 00	250 00
Chase, W. H.	Wolfville, N.S.	1,000 00	250 00
Cherry, S. J.	Preston, Ont.	2,600 00	650 00
Cheong, Lee	Victoria, B.C.	2,000 00	500 00
Chipperfield, Geo. J., M.D.	Revelstoke, B.C.	5,000 00	1,250 00
Christie, M. F.	Winnipeg, Man.	1,000 00	250 00
Clare, Jas. A.	Neepeewa, Man.	2,500 00	300 00
Clark, H. A.	Brockville, Ont.	1,000 00	250 00
Clark, Robert	Vancouver, B.C.	5,000 00	1,250 00
Clark, Wm	Winnipeg, Man.	2,500 00	625 00
Clare, Frederick	Preston, Ont.	200 00	50 00
Clinton, George, M.D.	Belleville, Ont.	500 00	125 00
Cline, L. F. M.D.	Berlin, Ont.	500 00	125 00
Coalfeet, Adria	Hantsport, N.S.	300 00	75 00
Coburn, John W.	Ladysmith, B.C.	2,500 00	300 00
Cochran, L. B.	Medicine Hat, N.W.T.	2,500 00	625 00
Colbert, John	Victoria, B.C.	1,000 00	250 00
Comstock, Wm. A.	Hantsport, N.S.	200 00	50 00
Conn, James	Indian Head, N.W.T.	2,500 00	625 00
Cornwall, Rev. Stephen H.	Falmouth, N.S.	200 00	50 00
Cotton, Miles P.	Winnipeg, Man.	1,000 00	250 00
Courtney, Mrs. Mary J.	Victoria, B.C.	2,000 00	500 00
Cowan, S. B., M.D.	Portage la Prairie, Man.	500 00	125 00
Cox, Ashley B.	Avonport, N.S.	200 00	50 00
Cox, F. J. C.	Winnipeg, Man.	2,500 00	300 00
Craven, Thomas W.	"	1,000 00	250 00
Creelman, R. I.	Georgetown, Ont.	1,000 00	250 00
Cress, Chas. H.	Shoal Lake, Man.	1,000 00	250 00

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA--Continued.

LIST OF SHAREHOLDERS--Continued.

Names.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
Cryer, G. E.	Stirling, Ont.	800 00	200 00
Crosby, Isaac.	Richmond Hill, Ont.	2,000 00	333 40
Crow, W. H.	Welland, Ont.	1,000 00	250 00
Cruikshank, Rev. W. R.	Montreal West, Que.	1,000 00	
Cumberland, Rev. Jas.	Stella, Ont.	1,000 00	250 00
Cumberland, Mrs. Nancy	"	1,000 00	250 00
Curran, J. P.	Neepawa, Man.	1,000 00	
Dalton, F. E.	Niagara Falls S., Ont.	1,000 00	250 00
Dalton, W. C.	Port Arthur, Ont.	1,000 00	250 00
Daly, A. H.	Boston, Mass.	300 00	75 00
Dana, Albert J.	Vancouver, B.C.	2,000 00	
Davidson, Alex., M.D.	Toronto, Ont.	8,000 00	2,000 00
Davidson, James H.	Neepawa, Man.	2,500 00	
Davidson, Wm. S.	London, Ont.	500 00	125 00
Davies, Rev. Benjamin.	Wheatley, Ont.	500 00	125 00
Davies, Emma E.	Victoria, B.C.	2,000 00	
Davies, Maria E.	Wheatley, Ont.	500 00	125 00
Davison, E. A.	Gaspereaux, N.S.	400 00	100 00
Day, O. H.	Winnipeg, Man.	1,000 00	125 00
Deacon, Benjamin L.	"	1,000 00	250 00
Deans, Elizabeth.	Galt, Ont.	1,000 00	250 00
Dennison, Albert.	Brandon, Man.	5,000 00	1,250 00
Dennison, Elizabeth.	"	5,000 00	1,250 00
Dent, Chas. S.	Revelstoke, B.C.	500 00	
Dent, Isabella.	"	1,000 00	
Dineen, Wm.	Toronto, Ont.	2,500 00	625 00
Dingwall, D. R.	Winnipeg, Man.	4,000 00	792 00
Dixon, James	Hamilton, Ont.	2,500 00	500 00
Dobie, W. C.	Port Arthur, Ont.	500 00	125 00
Doll, L. H.	Calgary, N.W.T.	5,000 00	
Douglass, Johnson.	Winnipeg, Man.	2,500 00	625 00
Doran, S. C.	Brandon, Man.	1,000 00	250 00
Downing, John.	Beachville, Ont.	1,500 00	375 00
Downing, Steve.	Port Arthur, Ont.	1,000 00	250 00
Drake, Louisa P.	Hamilton, Ont.	100 00	25 00
Drummond, H. M.	Winnipeg, Man.	500 00	125 00
Dryden, H. H.	Sussex, N.B.	1,000 00	250 00
Dyke, Joshua.	Fort William, Ont.	2,500 00	125 00
Earle, Henry C.	Belleville, Ont.	1,000 00	250 00
Earney, J. P.	Rat Portage, Ont.	500 00	125 00
Eedy, John W.	St. Thomas, Ont.	500 00	125 00
Edwards, Hon. Wm. C.	Rockland, Ont.	2,500 00	625 00
Ellis, Joseph J.	Hensall, Ont.	500 00	125 00
Elliott, John.	Leamington, Ont.	500 00	125 00
Emmerson, J. T.	Port Arthur, Ont.	2,500 00	625 00
Enderston, C. H.	Winnipeg, Man.	500 00	125 00
Erb, W. P.	Sussex, N.B.	600 00	150 00
Estabrook, Rev. H. G.	Springhill, N.S.	400 00	100 00
Estabrooks, T. H.	St. John, N.B.	1,000 00	250 00
Evans, E.	Brandon, Man.	2,500 00	625 00
Ewart, Thos. S.	Winnipeg, Man.	3,000 00	750 00
Fairey, F.	Calgary, N.W.T.	1,000 00	125 00
Faulkner, D. T.	Hantsport, N.S.	700 00	175 00
Fee, T. A.	Vancouver, B.C.	1,000 00	
Finkle, Judge Alex.	Woodstock, Ont.	2,500 00	625 00
Fisher, Anna M.	Stratford, Ont.	3,000 00	750 00
Fisher, R. M., M.D.	Warton, Ont.	700 00	175 00
Flannagan, James.	Moncton, N.B.	200 00	50 00
Ford, Goodwin.	Winnipeg, Man.	1,000 00	125 00
Forster, Fred G.	Medicine Hat, N.W.T.	100 00	25 00
Francis, J. H.	Indian Head, N.W.T.	2,500 00	625 00
French, George H.	Vancouver, B.C.	2,500 00	300 00
Freelang, George J.	Carberry, Man.	2,000 00	500 00
Gardner, H. P.	Indian Head, N.W.T.	2,500 00	625 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		§ c.	§ c.
Garroch, Peter	Listowel, Ont	500 00	125 00
Gates, Jas. A.	Middleton, N.S.	400 00	100 00
Gautier, Frederick E.	Winnipeg, Man	500 00	125 00
German, Wm. M.	Welland, Ont	2,500 00	500 00
Glenn, Joseph	Indian Head, N.W.T.	2,500 00	208 33
Gibson, Jas. B.	Yorkton, N.W.T.	5,000 00	
Gifford, Alfred	Meaford, Ont	300 00	60 00
Gill, John M.	Brockville, Ont.	1,000 00	250 00
Griesbach, A. H.	Victoria, B.C.	2,500 00	
Grigg, John	Exeter, Ont.	500 00	125 00
Golding, H	Ingersoll, Ont	500 00	125 00
Gordon, J. E	Tweed, Ont	500 00	125 00
Gould, E. L.	Grand Pré, N.S.	500 00	125 00
Goulding, Geo. R	Newtonbrook, Ont.	1,000 00	250 00
Gourlay, S. P.	St. Catharines, Ont.	2,500 00	625 00
Graham, Hugh H., M.D.	Fenelon Falls, Ont.	300 00	75 00
Grayson, Wm.	Moose Jaw, N.W.T.	5,000 00	1,250 00
Greenshaw, F. B	Shoal Lake, Man.	5,000 00	
Greenway, Hon. Thomas	Crystal City, Man.	1,000 00	250 00
Grimmer, Geo. D	St. Andrews, N.B.	2,500 00	625 00
Gunyo, John	Brighton, Ont	500 00	125 00
Guthrie, James	Toronto, Ont.	1,000 00	200 00
Hall, L. W	Victoria, B.C.	1,000 00	250 00
Hall, John S.	Calgary, N.W.T.	2,500 00	300 00
Hall, John	Hamilton, Ont.	500 00	125 00
Hall, W. A., M.D.	Walkerton, Ont	500 00	125 00
Halliwell, J. Earle	Stirling, Ont.	1,000 00	250 00
Hansen, Matilda	Winnipeg, Man	2,500 00	300 00
Hargrave, F. W.	"	500 00	125 00
Harlton, T. G.	Exeter, Ont	500 00	125 00
Harris, H. G.	Kentville, N.S.	200 00	50 00
Hartley, Rev. F. Clarke	Fredericton, N.B.	300 00	75 00
Hawkins, Amy K.	Sussex, N.B.	600 00	150 00
Heap, Blanche.	Rat Portage, Ont.	1,000 00	
Heard, A. R. B.	Brandon, Man.	500 00	125 00
Henderson, J. N.	Vancouver, B.C.	2,500 00	
Henderson, Thos. M.	Victoria, B.C.	2,500 00	
Henderson, Rev. Wm. C.	Palmerston, Ont.	1,000 00	250 00
Henderson, W.	Vancouver, B.C.	5,000 00	1,250 00
Hibner, Daniel	Berlin, Ont.	2,500 00	625 00
Hill, E. L.	Guelph, Ont.	500 00	90 00
Hinton, W. A.	Victoria, B.C.	1,000 00	
Hobson, George.	Vancouver, B.C.	1,000 00	
Hoffman, A. H.	Chatham, N.B.	500 00	125 00
Holden, Rev. S. W.	Bartonville, Ont.	500 00	125 00
Holman, Helen B., (Sophia Richardson, trustee).	Hamilton, Ont.	400 00	100 00
Hoover, Addison H.	Toronto, Ont.	28,200 00	3,230 00
Hoover, Evelyn B.	"	5,000 00	1,000 00
Hornibrook, John T.	"	2,500 00	625 00
Hose, Adelaide E.	Rat Portage, Ont.	2,500 00	625 00
Hotsen, Alexander, M.D.	Parkhill, Ont	500 00	125 00
Howden, Mina E.	Hamilton, Ont	100 00	25 00
Howson, R.	Revelstoke, B.C.	5,000 00	
Hoyt, Rev. J. W.	Hamilton, Ont.	500 00	100 00
Hubly, Elizabeth M.	Sussex Corners, N.B.	200 00	50 00
Hubly, Elizabeth U.	"	1,000 00	250 00
Huestis, Joshua	Yarmouth, N.S.	1,000 00	250 00
Hughson, Rev. L. S.	Windsor, Ont.	500 00	125 00
Humble, Martha M.	Rat Portage, Ont.	1,000 00	250 00
Humble, John W.	"	1,500 00	375 00
Hunter, H. A.	Medicine Hat, N.W.T.	1,000 00	250 00
Hunter, James H.	Mount Denison, N.S.	500 00	125 00
Hunter, John	Milton, Ont.	1,000 00	250 00
Hunt, C. W., M.D.	Indian Head, N.W.T.	1,500 00	

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
Huntley, Eliza S.	Kingston, N.S.	200 00	50 00
Hurt, Christine L.	Carberry, Man.	5,000 00	675 00
Inkster, Colin.	Winnipeg, Man.	2,500 00	625 00
Ireland, Walter W.	Carberry, Man.	2,500 00	
Irvine, W. H., M.D.	Fredericton, N.B.	600 00	150 00
Irvine, W. J.	"	300 00	75 00
Ivey, T. J.	Sarnia, Ont.	300 00	75 00
Jackson, C. H.	Fort William, Ont.	500 00	125 00
Jackson, W. Fred., M.D.	Brockville, Ont.	500 00	125 00
Jameson, Clarence.	Digby, N.S.	2,000 00	500 00
Jamieson, S. B.	Regina, N.W.T.	2,500 00	625 00
Jeffery, Frederick.	Vancouver, B.C.	500 00	125 00
Jessop, Albert E.	Revelstoke, B.C.	1,000 00	250 00
Johnson, W. H., M.D.	Fergus, Ont.	1,000 00	250 00
Johnston, Fred. W.	Sault Ste Marie, Ont.	500 00	125 00
Jones, O. M., M.D.	Victoria, B.C.	1,000 00	125 00
Jones, Thos. J.	"	2,500 00	625 00
Jones, R. I.	Winnipeg, Man.	500 00	125 00
Kelly, Fred. W.	Montreal West, Que.	2,500 00	
Kelly, Thos.	Winnipeg, Man.	1,000 00	250 00
Kelly, Margaret.	Rat Portage, Ont.	1,000 00	250 00
Kendrick, John.	Stouffville, Ont.	1,600 00	400 00
Kennedy, Alex.	Morden, Man.	1,500 00	
Kennedy, G. F.	St. Thomas, Ont.	500 00	125 00
Kerr, Robert.	Brandon, Man.	2,500 00	
Ketcheson, T. E.	Belleville, Ont.	1,000 00	250 00
King, Josiah B.	Toronto, Ont.	2,500 00	500 00
King, John.	Fort William, Ont.	1,000 00	
Kinney, S. J.	Fredericton, N.B.	500 00	75 00
Kirkpatrick, E.	Edmonton, N.W.T.	1,000 00	
Klotz, Jacob E.	Preston, Ont.	2,500 00	625 00
Knapp, Geo. D.	Revelstoke, B.C.	1,000 00	
Knight, Mrs. H. W.	Ingersoll, Ont.	200 00	50 00
Knight, H. Walter.	Ingersoll, Ont.	500 00	125 00
Kow, Lee Mong.	Victoria, B.C.	1,000 00	250 00
Lambert, Chas.	Hamilton, Ont.	500 00	125 00
Laidlaw, John A.	Belleville, Ont.	1,000 00	250 00
Law, Bowman B.	Yarmouth, N.S.	2,500 00	625 00
Lawrence, Chas.	Hantsport, N.S.	300 00	75 00
Lawrence, W. M.	Revelstoke, B.C.	1,000 00	
Lawson, H. P.	Georgetown, Ont.	2,500 00	625 00
Lendrum, Thos. J.	Revelstoke, B.C.	2,500 00	625 00
Leslie, Alexander.	Toronto, Ont.	2,000 00	400 00
Levy, H. E.	Victoria, B.C.	1,000 00	
Levy, W. J.	Mitchell, Ont.	2,500 00	625 00
Lewis, Frank B.	Revelstoke, B.C.	1,000 00	
Litteney, Jonathan.	Digby, N.S.	500 00	125 00
Lock, Robert H.	Yorkton, N.W.T.	1,000 00	
Lockett, Fred. G.	Kingston, Ont.	2,000 00	500 00
Low, David, M.D.	Regina, N.W.T.	2,500 00	625 00
Luckham, J. L.	Glencoe, Ont.	500 00	125 00
Macdonald, C. C.	Cleveland, Ohio.	2,500 00	300 00
Macdonald, D. A.	Regina, N.W.T.	2,500 00	625 00
Macdonald, Donald W.	Edmonton, N.W.T.	1,000 00	125 00
Macdonald, J. A., M.D.	Brandon, Man.	2,500 00	625 00
Macdonald, Helen G.	"	5,000 00	625 00
Macdonald, J. S.	Springfield, N.S.	400 00	100 00
Macdonald, R. G.	Brandon, Man.	5,000 00	625 00
Maclean, Wendell J., (Wendell Maclean, trustee)	Calgary, N.W.T.	500 00	62 50
Madden, Geo. F.	Toronto, Ont.	4,000 00	400 00
MacKenzie, C. A., M.D.	Winnipeg, Man.	1,000 00	250 00
MacKenzie, J. S.	"	1,000 00	250 00
Macmillan, Rev. J. W.	"	2,500 00	300 00
Macmillan, J. A. S.	Brandon, Man.	1,000 00	250 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Names.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
Macnab, J. C.	Winnipeg, Man.	1,000 00	250 00
Main, David, (trustee).	Vancouver, B.C.	1,000 00	250 00
Main, James.	"	2,000 00	
Manchester, G. H., M.D.	New Westminster, B.C.	1,000 00	83 33
Manning, Horace.	Revelstoke, B.C.	1,000 00	
Marshall, Eva H.	Brandon, Man.	500 00	125 00
Martin, Elizabeth R.	Hantsport, N.S.	200 00	50 00
Martin, Robert.	Vancouver, B.C.	5,000 00	600 00
Mather, W. M., M.D.	Tweed, Ont.	500 00	125 00
Matthews, W. H.	Trenton, Ont.	500 00	125 00
Maw, Joseph S., Jos. Maw, trustee.	Winnipeg, Man.	500 00	60 00
Maw, Thos. G.	"	500 00	60 00
Maw, Evelyn G.	"	500 00	60 00
Maw, Kathleen A.	"	500 00	60 00
Maw, Mary	"	500 00	60 00
Meek, James.	Port Arthur, Ont.	2,500 00	625 00
Meudell, Francis P.	Belleville, Ont.	3,200 00	800 00
Menzie, Robert E.	Toronto, Ont.	3,500 00	875 00
Merner, Samuel, Hon.	Berlin, Ont.	2,500 00	625 00
Miller, Thos.	Windsor, Ont.	1,000 00	200 00
Miller, Thomas	Moose Jaw, N.W.T.	500 00	125 00
Mills, Miss Alcega.	Chicago, Ill.	500 00	125 00
Mills, A. Gordon	Sussex, N.B.	4,000 00	1,000 00
Mills, Mrs. Sara C.	"	1,000 00	250 00
Mitchner, Silas H.	Hantsport, N.S.	200 00	125 00
Mitchner, Cyrus D.	"	100 00	25 00
Mitchell, D. M.	Fort William, Ont.	500 00	125 00
Mitchell, W. N.	Moose Jaw, N.W.T.	2,500 00	625 00
Moore, Helen M.	Caledonia, Ont.	1,000 00	250 00
Moore, Mrs. Ann.	Deer Park, Ont.	2,000 00	500 00
Moor, C. A.	Rat Portage, Ont.	2,000 00	500 00
Moor, Jemima A.	"	500 00	125 00
Morrison, Rev. D. W.	Orms town, Que.	3,000 00	416 67
Morris, E. A.	Vancouver, B.C.	5,000 00	
Morrison, John.	Rat Portage, Ont.	1,000 00	250 00
Morrison, M. B.	Trenton, Ont.	500 00	125 00
Moodie, A., trustee	Calgary, N.W.T.	500 00	125 00
Morris, M.	"	500 00	80 00
Moscrop, Edwin.	Revelstoke, B.C.	1,000 00	
Murdoch, Rev. Andrew	Simcoe, Ont.	100 00	25 00
Murphy, James.	Fort William, Ont.	500 00	125 00
Murphy, G. B.	Carberry, Man.	5,000 00	
McAllister, W.B.	Ottawa, Ont.	3,200 00	800 00
McArthur, D. A.	Winnipeg, Man.	500 00	125 00
McClelland, John	Parry Sound, Ont.	2,500 00	625 00
McColl, Margaret.	Strathroy, Ont.	100 00	25 00
McDernand, Syd. S.	Lakeview, Ont.	1,000 00	250 00
McDiarmid, Ida K.	Brandon, Man.	2,000 00	500 00
McDonald, J. T.	Oak Bay Jnc., B.C. (Victoria)	2,000 00	125 00
McDonell, Alex. J.	Revelstoke, B.C.	1,000 00	
McDonald, Phæbe A.	Dunnville, Ont.	500 00	125 00
McDowell, Marcus S.	Vancouver, B.C.	1,000 00	250 00
McEwan, Geo. M.	Hensall, Ont.	1,000 00	250 00
McFaul, Alex. M., M.D.	Collingwood, Ont.	200 00	40 00
McGibbon, Donald C.	Edmonton, N.W.T.	1,000 00	75 00
McGill, Robert S.	Simcoe, Ont.	1,000 00	250 00
McGillivray, Chas. F., M.D.	Whitby, Ont.	300 00	75 00
McGregor, R.	Fort William, Ont.	1,000 00	250 00
McKinnon, A. A.	Springhill, N.S.	400 00	100 00
McLaren, Archibald	Winnipeg, Man.	2,500 00	625 00
McLellan, Robt. W.	Fredericton, N.B.	500 00	125 00
McLeod, D. D.	Regina, N.W.T.	2,500 00	625 00
McLuckie, John McF.	Vancouver, B.C.	5,000 00	
McMeans, Lendrum	Winnipeg, Man.	2,500 00	625 00

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$ cts.	\$ cts.
McMillan, Malcolm	Springhill, N.S.	300 00	75 00
McNair, N. Theodore	Hamilton, Ont.	300 00	
McNee, Archibald	Windsor, Ont.	1,000 00	138 90
McNee, Isabella	"	2,000 00	167 00
McPhillips & Williams	Vancouver, B.C.	2,500 00	
McPhillips, R. D.	Winnipeg, Man.	1,000 00	250 00
McQuarrie, Rev. Donald H.	Avonport, N.S.	500 00	125 00
McQueen, James	Vancouver, B.C.	1,000 00	250 00
McRae, Allan	Winnipeg, Man.	1,000 00	250 00
McRae, D. A.	"	2,500 00	625 00
McSweeney, Peter	Moncton, N.B.	500 00	100 00
Nash, T. W.	Kingston, Ont.	100 00	25 00
Nairn, Junius J.	Aylmer, Ont.	1,500 00	375 00
Neff, J. A., M.D.	Ingersoll, Ont.	500 00	125 00
Neilson, J. S.	Stella, Ont.	2,000 00	500 00
Nelson, Beatrice, Chas. Nelson, trustee	Vancouver, B.C.	500 00	
Nelson, Edith	"	1,000 00	
Nelson, Gordon	"	500 00	
Nelson, Winnifred	"	500 00	
Nesbitt, Samuel	Brighton, Ont.	1,000 00	250 00
New, Henry	Hamilton, Ont.	5,000 00	1,250 00
Newbury, J. C.	Victoria, B.C.	1,000 00	250 00
Newcomb, Asaph	Hantsport, N.S.	300 00	75 00
Newcomb, Mrs. Augusta	"	300 00	75 00
Nichols, E. H.	Digby, N.S.	1,000 00	250 00
Nichols, M. H.	Hamilton, Ont.	500 00	125 00
Nicol, James	Chatham, N.B.	1,000 00	250 00
Noble, Alex. L.	Norval, Ont.	500 00	125 00
Norris, John D.	Calgary, N.W.T.	1,000 00	125 00
Norwood, George	Hamilton, Ont.	100 00	25 00
Noxon, Stephen	Ingersoll, Ont.	5,000 00	1,250 00
Ochs, Anthony, M.D.	Hespeler, Ont.	500 00	125 00
O'Donohoe, James	Winnipeg, Man.	2,500 00	300 00
Pace, Fred. W.	"	500 00	125 00
Paisley, Herbert F. S.	Sackville, N.B.	200 00	50 00
Paisley, Louise F.	"	200 00	50 00
Pain, Albert	Hamilton, Ont.	500 00	100 00
Parker, P. Clifton, trustee	Toronto, Ont.	500 00	75 00
Parlee, H. H.	Sussex, N.B.	2,000 00	500 00
Parker, Godfrey	Winnipeg, Man.	2,000 00	500 00
Pattison, Andrew W.	Hantsport, N.S.	300 00	75 00
Patterson, C. A., estate	Winnipeg, Man.	2,000 00	500 00
Page, Rev. John W. B.	"	1,000 00	125 00
Payne, W. L.	Colborne, Ont.	500 00	125 00
Pearson, Ernest W.	Minnedosa, Man.	5,000 00	
Pennock, Chas. G.	Rat Portage, Ont.	500 00	125 00
Perks, John V.	Revelstoke, B.C.	1,000 00	
Perry, Rev. N. J.	St. Catharines, Ont.	500 00	125 00
Peters, A. G.	London, Ont.	1,500 00	375 00
Pickard, Wm.	Seaforth, Ont.	500 00	125 00
Philp, Thos. S., M.D.	Pictou, Ont.	500 00	125 00
Philps, Andrew	Huntingdon, Que.	1,000 00	250 00
Phipps, Albert E.	Revelstoke, B.C.	1,000 00	
Pilkey, P. J.	Fort William, Ont.	1,000 00	250 00
Piper, Fred	Davisville, Ont.	200 00	20 00
Pitfield, W. T.	Sussex, N.B.	5,000 00	1,027 78
Pitfield, Hattie L.	"	3,000 00	750 00
Poole, John S.	Neepawa, Man.	500 00	125 00
Porter, E. Guss	Belleville, Ont.	2,500 00	625 00
Prescott, Joshua	Sussex, N.B.	4,500 00	1,125 00
Puddicombe, R. B.	New Hamburg, Ont.	2,500 00	625 00
Purdon, Robert	Brandon, Man.	2,500 00	
Putnam, M.	Winnipeg, Man.	500 00	125 00
Randall, Ralph	Shoal Lake, Man.	2,500 00	

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount, subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
Rand, C. D.	Vancouver, B.C.	1,000 00	250 00
Rand, F. A., M.D., trustee	Parrsboro', N.S.	400 00	100 00
Bankin, A. D.	Brandon, Man.	2,500 00	300 00
Redman, Elizabeth	Port Perry, Ont.	3,000 00	750 00
Redman, Wm.	"	1,500 00	375 00
Reid, Robie L.	New Westminster, B.C.	1,000 00	
Rennie, Peter	Fergus, Ont.	2,000 00	166 67
Rennie, William	"	2,000 00	500 00
Rich, Margaret	Springhill, N.S.	300 00	75 00
Richardson, Peter T.	Calgary, N.W.T.	1,000 00	
Richardson, Sophia, trustee	Hamilton, Ont.	300 00	75 00
Richardson, S. R., M.D.	Eglington, Ont.	500 00	125 00
Richardson, W. J.	Edmonton, Ont.	1,000 00	
Rioch, G. M.	Rat Portage, Ont.	2,500 00	625 00
Roche & Niven	Minnedosa, Man.	500 00	
Roberts, Wm.	Winnipeg, Man.	1,000 00	250 00
Roberts, James A.	Neepawa, Man.	2,000 00	
Robertson, A. M.	Leamington, Ont.	500 00	125 00
Robertson, J. M.	Tweed, Ont.	500 00	125 00
Robertson, Wm.	Rat Portage, Ont.	2,500 00	425 00
Robertson, Wm.	Calgary, N.W.T.	1,500 00	187 50
Robinson, F. T.	Strathroy, Ont.	100 00	25 00
Robinson, Roland W.	Winnipeg, Man.	1,000 00	125 00
Rogers, Jonathan	Vancouver, B.C.	5,000 00	
Rogers, R. A.	Winnipeg, Man.	1,000 00	125 00
Rollins, J. A., M.D.	Exeter, Ont.	100 00	25 00
Roschman, Richard	Waterloo, Ont.	2,500 00	625 00
Ross, D. C.	Brussels, Ont.	1,000 00	250 00
Ross, H. H., M.D.	Seaforth, Ont.	2,500 00	625 00
Ross, J. H.	Moose Jaw, N.W.T.	2,500 00	625 00
Ross, Walter	Rat Portage, Ont.	5,000 00	1,250 00
Rounsefell, F. W.	Vancouver, B.C.	2,500 00	300 00
Runians, Magaret E.	London, Ont.	1,000 00	250 00
Russel, John H. G.	Winnipeg, Man.	2,000 00	500 00
Sadler, Thos.	Lindsay, Ont.	3,000 00	750 00
Sampson, W. T.	Gananoque, Ont.	1,000 00	250 00
Sanders, Chas. W.	Port Rowan, Ont.	100 00	25 00
Sanford, C. M., M.D.	Brighton, Ont.	500 00	125 00
Sangster, Alex., M.D.	Stouffville, Ont.	500 00	125 00
Schnarr, John H.	Berlin, Ont.	1,000 00	250 00
Schnarr, N.	Rat Portage, Ont.	1,500 00	275 00
Schultz, Otto	Gretna, Man.	2,500 00	
Scott, Rev. E. E.	Galt, Ont.	500 00	125 00
Scott, H. J.	Victoria, B.C.	1,000 00	250 00
Scott, R. R.	Winnipeg, Man.	2,500 00	300 00
Scott, Walter	Regina, N.W.T.	2,500 00	625 00
Shakespeare, Noah	Victoria, B.C.	1,000 00	250 00
Sharpe, Henry E.	Winnipeg, Man.	1,000 00	125 00
Shaw, D. B.	Hantsport, N.S.	500 00	125 00
Shaw, Lloyd E.	Avonport, N.S.	300 00	75 00
Shaw, F. W.	Carberry, Man.	2,500 00	
Sheppard, Edmond E.	Toronto, Ont.	2,500 00	500 00
Sherwan, A.	Brandon, Man.	2,000 00	250 00
Sherwood, Geo. W.	Sussex, N.B.	500 00	125 00
Shillinglaw, E. M.	Brandon, Man.	1,000 00	250 00
Shirriff, D.	"	1,000 00	250 00
Shourds, L. K.	Wellington, Ont.	500 00	125 00
Shore, Edith R.	Cargill, Ont.	500 00	125 00
Shragge, A.	Rat Portage, Ont.	1,000 00	250 00
Shreve, Mary A.	Digby, N.S.	1,000 00	250 00
Sills, E. G.	Belleville, Ont.	2,500 00	625 00
Simpson, C. H.	Winnipeg, Man.	1,500 00	375 00
Sims, Thos.	Melrose, Mass.	2,500 00	625 00
Sinclair, D. J., M.D.	Woodstock, Ont.	1,000 00	250 00

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$ c.	\$ c.
Sinclair, D. V.	Belleville, Ont.	1,000 00	250 00
Smith, Caroline A.	Sussex, N.B.	500 00	125 00
Smyth, C. E., M.D.	Medicine Hat, N.W.T.	200 00	50 00
Smith, George	Ottawa, Ont.	500 00	125 00
Smith, Florence M.	Aylmer, Ont.	1,000 00	250 00
Smith, Frances R.	Victoria, B.C.	2,500 00	625 00
Smith, J. H. & M. A.	Willowdale, Ont.	1,000 00	250 00
Snelgrove, A.	Port William, Ont.	2,500 00	271 57
Snyder, Frederick	Berlin, Ont.	1,000 00	250 00
Sowerby, Rev. A. T.	Toronto, Ont.	1,000 00	250 00
Spencer Murray F.	Hamilton, Ont.	200 00	50 00
Spera, Margaret A.	Winnipeg, Man.	500 00	125 00
Starr, W. M. P.	Indian Head, N.W.T.	1,500 00	175 00
Steele, Geo. L.	Niagara Falls Ont.	100 00	25 00
Steele, John C.	Newtonbrook, Ont.	1,000 00	200 00
Steeves, Rufus. P.	Sussex, N.B.	2,500 00	625 00
Stephenson, E. F.	Winnipeg, Man.	2,500 00	625 00
Stevens, Reuben	Stouffville, Ont.	1,000 00	250 00
Stewart, A. D., M.D.	Fort Williams, Ont.	2,500 00	625 00
Stewart, C. J., M.D.	Calgary, N.W.T.	1,000 00	250 00
Stewart, Jas. L.	Chatham, N.B.	1,000 00	250 00
Stewart, W. B.	Digby, N.S.	500 00	125 00
Stoddard, James	Mt. Denison, N.S.	300 00	75 00
Stuart, Jas.	Winnipeg, Man.	5,000 00	1,250 00
Sutherland, Rev. Chas. H. M.	Revelstoke, B.C.	1,000 00	250 00
Sutherland, John K.	Vancouver, B.C.	5,000 00	625 00
Sutherland, J. O., M.D.	Springhill, N.S.	300 00	75 00
Sutherland, W. D., M.D.	Revelstoke, B.C.	2,000 00	500 00
Sweet, George	Hamilton, Ont.	500 00	125 00
Switzer, J. A. E.	Richmond Hill, Ont.	2,500 00	250 00
Thomson Bros.	Vancouver, B.C.	5,000 00	1,250 00
Thomson, John A.	Winnipeg, Man.	500 00	125 00
Ticknor, Thos.	Parkhill, Ont.	2,000 00	500 00
Tilley, A. S., M.D.	Bowmanville, Ont.	500 00	125 00
Tindall, W. B.	Toronto, Ont.	1,000 00	250 00
Tingley, J. B.	Wolfville, N.S.	500 00	125 00
Tisdale, F. W.	Winnipeg, Man.	1,000 00	250 00
Toole, Geo. A.	Rat Portage, Ont.	500 00	125 00
Traunweiser, Chas.	Calgary, N.W.T.	2,500 00	300 00
Trumbull, R. E.	Brandon, Man.	2,500 00	625 00
Tucker, Catharine	St. Catharines, Ont.	900 00	225 00
Trumbull, A. R., M.D.	Moose Jaw, N.W.T.	500 00	125 00
Turner, Rev. Ezra	Merrittton, Ont.	1,000 00	250 00
Vaughan, Elizabeth M.	St. Martins, N.B.	300 00	75 00
Vaughan, Marion N.	"	200 00	50 00
Walker, C.	Ailsa Craig, Ont.	500 00	125 00
Walker, Geoffrey H.	Winnipeg, Man.	1,000 00	25 00
Walker, James	Calgary, N.W.T.	2,500 00	625 00
Wallace, C. A.	"	1,000 00	125 00
Walsh, Thos.	Rat Portage, Ont.	1,000 00	250 00
Ward, Fred. T.	Stirling, Ont.	1,500 00	375 00
Webb, Alfred, M.D.	Newmarket, Ont.	1,000 00	250 00
Webster, Alex. F.	Toronto Ont.	5,000 00	1,250 00
Weddell, Robert.	Trenton, Ont.	5,000 00	1,250 00
Weir, W. A.	Rat Portage, Ont.	500 00	125 00
Wells, Richard	Aurora, Ont.	500 00	125 00
Wemyss, John	Neepawa, Man.	1,500 00	375 00
Wemyss, Maggie H.	"	1,000 00	250 00
White, Chas. T.	Sussex, N.B.	5,000 00	1,250 00
White, Francis A.	"	1,200 00	300 00
White, Geo. H.	"	5,000 00	1,250 00
White, Rev. G. R.	Charlottetown, P.E.I.	700 00	175 00
White, Jas. E.	St. John, N.B.	2,000 00	500 00
White, J. L.	Victoria, B.C.	2,500 00	625 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
White, Simeon H.....	Sussex, N.B.....	10,000 00	1,944 45
Whitehead, E. R.....	Winnipeg, Man.....	500 00	125 00
Whitelaw, J.....	Edmonton, N.W.T.....	1,000 00	.....
Whitla, H. W.....	Winnipeg, Man.....	1,000 00	125 00
Widdis, John B.....	Caledonia.....	500 00	125 00
Wilcox, W. J.....	Virden, Man.....	2,500 00	625 00
Williams, John.....	Winnipeg, Man.....	1,000 00	250 00
Williamson, E. W.....	Indian Head, N.W.T.....	2,500 00	625 00
Wilson, H. G. W.....	".....	2,500 00	625 00
Wilson, Earle F.....	Harrison, Mich.....	500 00	125 00
Wilson, John D., M.D.....	London, Ont.....	500 00	125 00
Wilson, W. F.....	Berlin, Ont.....	1,000 00	250 00
Wing, Loo Gee.....	Victoria, B.C.....	5,000 00	500 00
Wismer, Ephraim.....	St. Catharines, Ont.....	200 00	50 00
Woods, David.....	Hespeler, Ont.....	2,000 00	500 00
Wood, Geo. D.....	Winnipeg, Man.....	5,000 00	1,250 00
Wood, Joseph E.....	Rat Portage, Ont.....	500 00	125 00
Worley, J. F.....	Winnipeg, Man.....	3,000 00	750 00
Wright, Rev. David.....	Springhill, N.S.....	500 00	125 00
Wright, David M.....	Stratford, Ont.....	100 00	25 00
York, Archibald.....	Edmonton, N.W.T.....	2,500 00	.....
Yould, Wm.....	Kentville, N.S.....	2,500 00	625 00
Young, Chas. E.....	Falmouth, N.S.....	1,000 00	250 00
Young, J. E.....	Rat Portage, Ont.....	1,000 00	250 00
Young, Wm. F.....	Neepawa, Ont.....	2,500 00	.....
Zealand, W. O.....	Hamilton, Ont.....	500 00	125 00
Zwick, Frank, M.D.....	Stirling, Ont.....	3,200 00	800 00
		\$922,700 00	\$163,608 02

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SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 2, 1905).

R. Macaulay, President and Managing Director; S. H. Ewing, Vice-president; J. P. Cleghorn, Charles Cushing, J. R. Dougall, Abner Kingman, T. B. Macaulay, James Tasker.

LIST OF SHAREHOLDERS—(As at January 2, 1905).

Name.	Residence.	Shares.	Amount.	Paid up in Cash.
			\$	\$
Abbott, Albert.....	Brockville.....	52	5,200	780
Abbott, Edwin.....	".....	33	3,300	495
Alexander, Chas.....	Montreal.....	130	13,000	1,950
Allan, Mrs. A. S.....	".....	4	400	60
Allan, Robert A.....	".....	44	4,400	660
Allan, Arch. A.....	".....	59	5,900	885
Allan, Robt. A. } Executors.....	".....	44	4,400	660
Allan, Wm. A. }				
Allen, Miss Margaret.....	London, Eng.....	6	600	90
Anderson, Mrs. A. E.....	Westmount.....	41	4,100	615
Anderson, Mrs. Frances D.....	Ottawa.....	43	4,300	645
Anderson, Miss Charlotte D.....	Montreal.....	9	900	135
Anderson, Robt. D.....	".....	9	900	135
Anderson, Arch. D.....	".....	10	1,000	150
Ashe, Frederick W., in trust.....	".....	125	12,500	1,875
Bank of Montreal.....	Fredericton.....	2	200	30
Bate, Henry A., in trust.....	Ottawa.....	1	100	15
Bate, Henry A. ".....	".....	1	100	15
Bate, Henry A. ".....	".....	1	100	15
Bate, Henry A. ".....	".....	1	100	15
Bate, H. G.....	".....	100	10,000	1,500
Bate, Wm. T.....	St. Catharines.....	28	2,800	420
Bateman, Geo. A.....	Kingston.....	2	200	30
Bell, John, K.C.....	Belleville.....	11	1,100	165
Bell, Mrs. Harriet Jane.....	Toronto.....	25	2,500	375
Black, Rev. J. R.....	Kingston.....	2	200	30
Black, Mrs. Annie.....	Halifax, N.S.....	26	2,600	390
Blackader, Mrs. R. L.....	Montreal.....	5	500	75
Burland, G. B.....	".....	26	2,600	390
Cameron, J. H.....	Orange, N.J.....	13	1,300	195
Campbell, F. W., M.D.....	Montreal.....	20	2,000	300
Cassils, Charles.....	".....	33	3,300	495
Cathcart, Rev. N.....	Guernsey, C.I.....	32	3,200	480
Chisholm, Mrs. Margaret.....	Belleville.....	37	3,700	555
Clarke, E. O.....	London, Eng.....	5	500	75
Cleghorn, J. P.....	Montreal.....	36	3,600	540
Collins, J. D.....	Peterboro'.....	105	10,500	1,575
Coulson, D.....	Toronto.....	13	1,300	195
Cox, Hon. Geo. A.....	".....	52	5,200	780
Cross, Selkirk, K.C.....	Montreal.....	46	4,600	690
Cushing, Charles.....	".....	50	5,000	750
Cushing, Mrs. L. M.....	".....	117	11,700	1,755
Cushing, Mrs. L. M., in trust.....	".....	5	500	75
DeLisle, A. M., Estate late.....	".....	40	4,000	600
DeLisle, M. Nowlan.....	".....	12	1,200	180
Dickson, Mrs. Violet R. W.....	Toronto.....	10	1,000	150
Dickson, W. B.....	Westmount.....	30	3,000	450
Dougall, John Redpath, M.A.....	Montreal.....	25	2,500	375
Dougherty, C. B.....	Ottawa.....	26	2,600	390
Ewing, S. H.....	Montreal.....	73	7,300	1,095
Fair, Robert, in trust.....	Peterboro'.....	16	1,600	240
Fairbairn, Mrs. Jane R.....	".....	20	2,000	300
Filgate, Samuel.....	Montreal.....	10	1,000	150
Finzel, Miss Leopodine.....	San José, Cal.....	35	3,500	525
Forster, Rev. J. Lawson, D.D.....	London, Eng.....	100	10,000	1,500
Fry, Mrs. Laura.....	Montreal.....	11	1,100	165
Garland, C. Simpson.....	".....	10	1,000	150

SESSIONAL PAPER No. 8

SUN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount.	Paid up in Cash.
			\$	\$
Gault, Arthur F.	Montreal.	5	500	75
Gault, C. Ernest.	"	5	500	75
Gault, Leslie H.	"	5	500	75
Gault, Miss E. M.	"	5	500	75
Gault, Miss M. F.	"	5	500	75
Gault, Mrs. E. J., in trust.	"	1	100	15
Gault, M. H.	"	5	500	75
Gault, Percy R.	"	6	600	90
George, Rev. J. H., D.D.	Chicago	30	3,000	450
Gilmour, J. H.	Brockville.	26	2,600	390
Gilroy, Thos.	Winnipeg.	25	2,500	375
Gilroy, Mrs. Beatrice.	"	111	11,100	1,665
Greene, E. Kirk.	Montreal.	65	6,500	975
Hall, Miss J. A.	Ottawa.	59	5,900	885
Hamilton, Alexander.	Montreal.	65	6,500	975
Hendershot, E. W.	"	30	3,000	450
Henderson, J. A., M.D.	"	10	1,000	150
Hill, Wm. H.	Peterboro.	68	6,800	1,020
Hingston, Sir Wm. H., M.D.	Montreal.	13	1,300	195
Horwood, Edgar L.	Ottawa.	10	1,000	150
Ibbotson, Mrs. F. L.	Montreal.	4	400	60
Kingman, Abner.	"	55	5,500	825
Leney, Miss Charlotte D.	"	9	900	135
Leney, John M.	"	5	500	75
Leney, Mrs. Lucinda.	"	25	2,500	375
Lever, Mrs. M. Edythe.	New York.	5	500	75
Little, James.	Belleville.	30	3,000	450
Macaulay, R.	Montreal.	384	38,400	5,760
Macaulay, R., in trust.	"	234	23,400	3,510
Macaulay, R.	"	130	13,000	1,950
Macaulay, R.	"	113	11,300	1,695
Macaulay, T. B.	"	38	3,800	570
Macaulay, Mrs. H. M.	"	33	3,300	495
Macaulay, Herbert R., M.D.	Shanghai.	23	2,300	345
Macaulay, Mrs. A. I.	"	20	2,000	300
Macnaughton, Mrs. J. B.	Kingston.	32	3,200	480
Macpherson, Alex., Estate late.	Montreal.	26	2,600	390
McCarthy, Jas. M.	"	21	2,100	315
McCarthy, John G.	"	21	2,100	315
McDonald, K.	Ottawa.	49	4,900	735
McFarlane, Mrs. M. K.	Montreal.	65	6,500	975
McGill, Charles.	Peterboro.	137	13,700	2,055
McKenzie, Murdoch, Estate late.	Montreal.	479	47,900	7,185
McLachlan, Mrs. Elizabeth W.	"	2	200	30
McLachlan, Mrs. Elizabeth W., in trust.	"	1	100	15
May, Geo. S.	Ottawa.	55	5,500	825
Merchants Bank of Canada.	Montreal.	250	25,000	3,750
Meredith, C. & Co.	"	44	4,400	660
Meyer, H. W. C., Estate late.	Calgary.	14	1,400	210
Meyer, J. T. L. & C. C. Ross, in trust.	Toronto.	4	400	60
Miller, Miss J. G.	Montreal.	25	2,500	375
Miller, Mrs. Elizabeth Smith.	"	15	1,500	225
Miller, Wm. T.	"	2	200	30
Ogilvie, Mrs. Sarah Leney.	"	210	21,000	3,150
Parker, Ida Louise.	Ottawa.	10	1,000	150
Perley, Geo. H.	"	50	5,000	750
Piddington, T. A., Billingsley, F. and Mann, Wm., Executors.	Montreal.	140	14,000	2,100
Piddington, Thos. A.	Quebec.	35	3,500	525
Piddington, Samuel.	Ottawa.	35	3,500	525
Piddington, Alfred.	Montreal.	35	3,500	525
Piddington, Mrs. Annie, (Institute).	Quebec.	35	3,500	525
Reekie, Miss Jessie C.	Westmount.	33	3,300	495
Reekie, Miss Isabella G.	"	33	3,300	495

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SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Domicile.	Shares.	Amount	Paid up in Cash.
			\$	\$
Reid, John R.....	Ottawa.....	10	1,000	150
Reid, Geo. E.....	London, Eng.....	10	1,000	150
Ridout, Mrs. Kezia.....	Richmond, Que.....	34	3,400	510
Robertson, Henry.....	Westmount.....	40	4,000	600
Roger, Miss Isabella.....	Peterboro.....	46	4,600	690
Ross, Mrs. C. C.....	Montreal.....	12	1,200	180
Ross, Rev. D., D.D.....	Kingston.....	26	2,600	390
Ross, Frank W.....	Quebec.....	260	26,000	3,900
Ross, J. G.....	Montreal.....	10	1,000	150
Ross, P. S. & Sons.....	".....	1	100	15
Ross, W. G.....	".....	11	1,100	165
Rowlands, Mrs. C. S.....	Aberdeen, N.C.....	12	1,200	180
Ryan, John, Estate late.....	Toronto.....	33	3,300	495
Ryan, Mrs. M. I.....	".....	130	13,000	1,950
Smith, Mrs. F. C.....	Montreal.....	25	2,500	375
Smith, R. Wilson.....	".....	26	2,600	390
Stevenson, Miss Agnes S.....	Quebec.....	12	1,200	180
Stevenson, James A.....	Montreal.....	10	1,000	150
Stevenson, Miss J. E.....	".....	12	1,200	180
Strong, Mrs. A. W.....	".....	10	1,000	150
Tasker, James.....	".....	250	25,000	3,750
Tory, James C.....	".....	144	14,400	2,160
Voss, Mrs. M. A.....	San José, Cal.....	15	1,500	225
Waddell, Hugh.....	Peterboro.....	25	2,500	375
Waddie, John.....	Toronto.....	100	10,000	1,500
Wanless, Mrs. Harriet.....	St. Catharines.....	26	2,600	390
Ward, Mrs. E. B.....	Westmount.....	32	3,200	480
Warden, Rev. R. H., D.D.....	Toronto.....	119	11,900	1,785
Warner, Mrs. L. C.....	Montreal.....	23	2,300	345
Whyte, Mrs. G. A.....	Peachland, B. C.....	22	2,200	330
Wilkes, Alfred J., K.C.....	Brantford.....	70	7,000	1,050
Wilkes, Mrs. E. F.....	".....	21	2,100	315
Williams, Miss J. A. C.....	Superior, Wis.....	5	500	75
Wilson, John, Estate late.....	Montreal.....	33	3,300	495
Workman, Thomas, in trust.....	Ottawa.....	48	4,800	720
	Total.....	7,000	700,000	105,000

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at December 31, 1904.)

H Pollman Evans, President; H. Symons, K.C., Secretary, W. H. Carrie, G. E. Millichamp, M.B.,
C. E. Allen Jones, A. E. Vallerand, F. G. Hughes, L.D.S.

LIST OF DIRECTORS—(As at December 31 1904.)

Name.	Residence.	Amount subscribed	Amount paid up in cash.
		\$	\$
Evans, H. Pollman.....	Toronto.....	2,500	250
Hughes, F. G.....	Galt.....	2,500	250
Jones, G. E. Allen.....	Quebec.....	2,500	250
Millichamp, G. E., M.B.....	Toronto.....	2,500	250
National Agency Company, Limited.....	".....	982,500	98,250
Carrie, W. H.....	".....	2,500	250
Symons, Harry K.C.....	".....	2,500	250
Vallerand, A. E.....	Quebec.....	2,500	250
		1,000,000	100,000

WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1904).

Hon. Geo. A. Cox, President; J. J. Kenny, Vice-President and Managing Director; Honorable S. C. Wood, Geo. R. R. Cock, Geo. McMurrich, H. N. Baird, W. R. Brock, J. K. Osborne, E. R. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1904).

Name.	Residence.	Amount subscribed.	Amount for paid up in cash and notes.
		\$	\$
Adamson, W. H.	Toronto	200	157
Agar, Miss Florence	"	220	220
Allan, Mrs. Elsie M.	Toronto	2,000	2,000
Alexander, Miss Jerusha	Woodstock	600	600
Alexander, Samuel C. and Mrs. J. P.	Surbiton, Eng.	700	700
Ambrose, H. S.	Hamilton	300	300
Arkell, F. Henry	Toronto	8,000	8,000
Armstrong, Mrs. Eliz. Est. (in trust)	"	520	520
Armstrong, Mrs. Eliz. Est.	"	1,460	1,460
Arnoldi F. (in trust) for Miss Harriet Burrowes.	"	600	600
Ayles, Miss Anna	"	240	240
Armstrong, Mrs. Margaret	Guelph	200	200
Baines, C. C. Est. late	Toronto	40	40
Brough, T. G., Mgr. (in trust)	"	9,500	9,500
Bain, John, (Trustee William St. Mission Savings Society)	"	320	320
Bain, Thos.	Dundas	1,000	1,000
Bassett, Mrs. Annie	Bowmanville	500	500
Bassett, Miss Mary J. C.	"	400	400
Bate, Exrs., late Thos. B.	St. Catharines	2,000	2,000
Bate, W. T.	"	1,000	1,000
Battersby, C. M.D.	Port Dover	520	520
Baxter, Miss Ellen M.	Burlington	2,000	2,000
Beemer, Miss Clara	Toronto	280	280
Beemer, Frank, M.D.	Hamilton	160	160
Bond, John M.	Guelph	760	760
Boswell, Mrs. Charlotte	Toronto	2,000	2,000
Brock, W. R., M.P.	"	10,640	10,640
Brown, Mrs. Cornelia C.	Owen Sound	5,000	5,000
Brown, Ed. B., Exr. late Mrs. Diana E. Betley	Toronto	1,500	1,500
Brunton, Mrs. Harriet A.	Newmarket	1,000	1,000
Bain, John	Toronto	400	400
Beemer, Miss Kate A.	"	700	700
Baillie, J. E.	"	740	740
Bickerdike, Robert	Montreal	13,500	13,500
Bassett, Thomas	Bowmanville	600	600
Carker, Samuel	Hamilton	3,320	3,320
Beatty, J. D.	Sarnia	500	500
Baird, H. N.	Toronto	2,400	2,400
Brown, Robert S.	"	1,000	1,000
Bean, Rev. W. H.	Yonkers, N. Y.	720	504
Burns, Geo. F.	Toronto	2,000	2,000
Bond, W. Geo.	Guelph	400	400
Bain, Mrs. Helen	Dundas	1,200	1,200
Baxter, D. W.	Toronto	200	200
Beatty, Mrs. Edith A.	"	240	240
Beatty, Mrs. Margaretta E.	"	500	500
Blain, Exrs. late Mrs. Eliza H.	"	4,500	4,500
Barker, Lucy W.	Torrington, Conn.	320	320
Beeson, Mrs. Mary W.	Colorado Springs, Col.	320	320
Baines, Mrs. Mary L.	Toronto	180	180
Baker, John T.	New York	5,000	5,000
Blossom, Geo. W.	Chicago, Ill.	2,500	2,500
Byrnes, Mrs. Mary	Collingwood	1,400	1,400
Burke, E. W. & D. D. Grierson (in trust)	Toronto	1,600	1,600
Ballantyne, W. L.	London, Eng.	480	288
Bell-Irving, J. J.	"	8,000	8,000
Blaker, Rev. C. R.	"	1,000	1,000

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Blaker, E. H.	Chichester, Eng.	4,000	2,600
Bruce, R.	London, Eng.	1,400	840
Bates, F. W. & C. S. Austin.	"	200	200
Bentley, Mrs. H. M.	Manchester, Eng.	380	380
Blaker, Harold M.	Lewes, Eng.	80	80
Blaker, Montague S.	London, Eng.	400	400
Blaker, Reginald.	"	240	240
Braid, John.	"	200	200
Burder, J.	"	1,000	600
Barnet, Mrs. J. B.	Renfrew, Ont.	3,000	3,000
Creelman, A. R., K.C.	Montreal	2,000	2,000
Cen. Can. Loan and Savings Co.	Toronto	24,560	24,560
Campbell, A. M. (in trust)	Lucan	4,000	4,000
Clark, A. W., & B. Garrett, (in trust)	Toronto	200	200
Cameron, Mrs. Annie.	"	800	800
Campbell, Mrs. Eleanor	Stonewall, Man.	500	500
Campbell, Peter McL	Collingwood	400	400
Carey, Exrs., late Wm	Hamilton	1,200	1,200
Carlyle, Exrs. late James, D.	Toronto	2,500	2,500
Carlyle, Mrs. Wilhelmina D.	"	3,580	3,580
Carmelites, Sisters.	Baltimore, Md.	360	360
Carmichael, Wm	Woburn	500	500
Carpenter, Miss S. P.	Collingwood	800	800
Caruthers, James.	Toronto	10,000	10,000
Cawthra, Mrs. E. J.	"	1,000	1,000
Chester, George.	Scarboro' Ont.	1,000	1,000
Childerhose, Mrs. I. C.	Parry Sound.	200	200
Chute, Misses Eliza & Agnes, (in trust).	Toronto	300	300
Clark, Andrew	Dundas	2,000	2,000
Cockburn, G. R. R.	Toronto	10,000	10,000
Cox, Hon. G. A.	"	50,000	50,000
Cawthra, Mrs. E. W. & W. H. (in trust).	"	2,200	2,200
Cawthra, W. H.	"	600	600
Coffee, J. F.	"	1,000	1,000
Cooch, A. C.	"	1,640	1,640
Crowther, W. C.	"	800	320
Chipman, Willis.	"	2,000	2,000
Cook, Trs. late J. L.	"	1,000	1,000
Cooke, Trevor E.	Chicago, Ill.	800	800
Crosby, George E.	Toronto	200	200
Cen. Can. Loan & Savings Co. (in trust).	"	53,500	53,500
Crocker, Sydney	"	300	230
Caldwell, Est. late J. B.	Newmarket.	500	
Cameron, Mrs. Katherine.	Toronto Junction.	120	120
Campbell, Est. late D. Walter J. Exr.	Interlaken, N. Y.	940	940
Canada Trust Company.	London, Ont.	800	800
Carpenter, E. R.	Collingwood	1,200	1,200
Clark, James A.	Greensville.	500	500
Carpenter, F. B.	Boston, Mass.	5,000	5,000
Crosley, Geo. R.	Fort Madison, Iowa.	500	500
Crosley, Geo. R. (in trust).	"	1,000	1,000
Comstock, Mrs. Sarah R.	New York.	1,200	1,200
Coulthard, W. W.	Oshawa	200	200
Coutts, James.	Ufford, Muskoka.	1,000	1,000
Cox, Mrs. Annie	Paris, Ont.	1,220	1,220
Craig, Rev. F. G.	Kingston.	80	52
Craig, Rev. R. J. (in trust).	"	40	26
Crosbie, C. A.	Vancouver, B. C.	500	500
Crowe, John	Guelph	4,380	4,380
Cryderman, J. H.	Bowmanville.	1,000	1,000
Currie, Miss Louise S.	Omeme.	320	320
Cable, Ernest	London, Eng.	5,000	3,250
Cunningham, R.	Guelph, Ont.	3,700	740
Cashin, A.	Birmingham, Eng.	240	240

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Cheyne, A. D.	London, Eng.	1,600	960
Cooper, Alfred	"	2,000	2,000
Crombie, Miss E. J.	Willesden, Eng.	320	176
Crombie, Mrs. J.	"	560	308
Coles, Ernest	Caterham, Eng.	2,000	2,000
Dennis, M. O.	Batavia, N. Y.	1,000	1,000
Deschamps, Azilda, veuve Geo. Demers	Montreal	200	100
Davy, J.	Toronto	100	30
Dadson, Mrs. A. V. S.	Paris, Ont.	2,000	2,000
Dewart, Exr. Est. late Rev. E. H.	Toronto	500	500
Dight, Norris	Thedford	400	400
Duff, Mrs. Marie E.	Toronto	140	140
Duffett, Walter	"	1,500	1,500
Dalton, Miss Janie E.	"	1,500	1,500
Dalton, Miss Mary R.	"	500	500
Dalton, Miss Edith M.	"	1,500	1,500
Dalton, A. E.	"	500	500
Dalton, C. C.	"	7,500	7,500
Dundas, Exrs. late Jos.	"	1,000	1,000
Dunn, Jesse W.	"	500	500
Davidson, Mrs. Susannah F.	"	740	740
Dunnett, Mrs. Jessie	"	1,500	1,500
Dewart, Mrs. Matilda H.	"	200	200
Dominion Securities Co.	"	121,040	121,040
Dexter, Geo. J.	Atlanta, Ga.	1,000	650
Dickinson, Robt., in trust.	St. Mary's	4,000	4,000
Donnelly, Thomas	Kingston	400	220
Dunlop, Miss Mary M.	Richmond, Va.	40	40
Dupuis, Mrs. Annie	Kingston	400	400
Denny, John	Toronto	2,000	2,000
DeGex, Leonard M.	Strathroy	1,800	1,800
Dalton, R. C.	Toronto	100	30
Des Voeux, Henry	"	200	60
Dewar, Geo. T.	"	100	30
Dunlop, Thomas	Glasgow, Scotland	2,000	2,000
Dunlop, Robert J.	"	2,000	2,000
Elliot, Miss Kate E.	London, Ont.	1,200	1,200
Emery, Mrs. Charlotte H.	Port Burwell	500	500
Evans, Est. late Rev. E.	London, Ont.	960	960
Ewing, Mrs. Isabella	Bayfield	500	500
Eakins, W. Geo.	Toronto	400	400
Frank & Dubois	New York	25,000	25,000
Fergusson & Blaikie	Toronto	260	260
Field, Mrs. Isabella	"	1,000	1,000
Forster, J. W. L.	"	200	200
Foster, Mrs. Jane M.	"	520	520
Foster, C. C.	"	200	60
Freyling, Peter	"	3,500	3,500
Fulton, Exrs. late R.	"	3,320	3,320
Featherstonhaugh, Mrs. C.	"	1,100	1,100
Frink, H. W.	"	500	500
Farthing, J. M., in trust.	Aylmer	200	200
Farran, W. W., & R. T. Rance, in trust.	Clinton	4,720	4,720
Farwell, W. G., in trust.	Portsmouth, N. H.	1,400	1,040
Fauquier, G. E.	Ottawa	5,000	5,000
Ferrier, Miss Annie	Guelph	260	260
Fitton, C. E. & H. W., Exrs.	Brantford	200	200
Fitzgerald, Est. late Thos.	Bowmanville	500	500
Fletcher, Rev. D. H., D.D.	Hamilton	540	540
Forbes, Est. late Robt.	Hespeler	4,160	4,160
Frink, R. W. W.	St. John, N.B.	5,000	5,000
Fox, G. W.	Liverpool, Eng.	1,840	1,104
Fullard, R. T. B.	Toronto	100	30
Farran, W. W.	Clinton	3,500	3,500

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Fitton, H. W.	Brantford	160	160
Fitzgerald, Wm.	Toronto	100	100
Fernie, W. J.	London, Eng.	7,200	5,740
Fernie, W.	Liverpool, Eng.	1,000	1,000
Fernie, Mrs. D. M.	London, Eng.	800	800
Fison, Edward.	Ipswich, Eng.	800	800
Gosling, J. F. & E. A. Hamilton, in trust.	Toronto	1,460	1,460
Gamsby, Mrs. Rosa A. B.	"	1,920	1,920
Gash, Mrs. Jane.	"	1,000	1,000
Gilmor, Miss Kate.	"	60	60
Goad, Chas. E.	"	14,000	14,000
Graham, Mrs. Ada	"	1,000	1,000
Grasett, Fred. LeM., M.D.	"	2,280	1,710
Gowans, Est. late John.	"	3,000	3,000
Gamble, Mrs. Matilda.	"	1,140	1,140
Gilmor, Miss Alice.	"	100	100
Gorman, Miss Jemima.	"	100	100
Gash, M. B.	"	500	500
Gunn, Miss Tena	"	500	500
Gibbs, Malcolm.	"	200	200
Gourlay, Mrs. Lottie.	"	1,000	1,000
George, W. H.	"	100	30
Garrett, Mrs. Minnie L.	Kingston	500	500
Gentles, Mrs. Margaret.	Kincardine.	1,500	1,500
Gibson, Rev. John.	Thornhill	500	500
Gibson, Mrs. Eliza M.	Hamilton	2,000	2,000
Gibson, Hon. William	Beamsville.	8,240	8,240
Gill, Robert	Ottawa	400	400
Gilleland, L. J.	Ayton	200	200
Glen, Robert.	Glasgow, Scotland.	720	720
Glover, Mrs. H. P. Q.	Bootle, Eng.	1,000	1,000
Goddard, Leonard.	London, Eng.	200	200
Gold, James.	"	1,120	1,120
Gorham, Mrs. Helen D.	Milton.	240	240
Gould, Isaac J.	Uxbridge.	2,500	2,500
Gowan, Hon. James R.	Barrie.	3,640	3,640
Graham, James.	Lindsay.	2,500	2,500
Graham, J. Fred. N.	Glasgow, Scotland.	5,000	3,900
Graham, John H. N.	"	5,000	5,000
Grant, Miss Aggie.	Woodville.	1,440	1,440
Gray, William.	New York.	400	400
Guntrum, L. E.	Cincinnati, O.	1,000	1,000
Gibbs, H. M.	Philadelphia, Pa.	500	150
Greaves, Mrs. Charlotte G.	Collingwood.	120	120
Gordon, Wm.	Toronto	60	60
Howe, Etna D.	"	2,000	2,000
Home and Foreign Securities, Lt'd.	"	400	400
Harris, Rev. Elmore.	"	1,000	1,000
Holcroft, Mrs. M. S.	"	200	200
Hinde, George J.	Croydon, Eng.	15,000	15,000
Hobson, Ed. J.	Toronto	2,000	2,000
Hime, W. L. & M. W. (in trust).	Toronto	300	300
Hagarty, D. G.	"	100	100
Hunter, J. H.	"	500	156
Hepburn, R. R.	"	100	30
Haining, Joseph	Ridgetown	140	140
Home Savings and Loan (in trust)	Toronto.	17,660	17,660
Harrington, Mrs. Catherine	"	20	20
Harrington, Fred	"	380	380
Harrington, Miss Kate.	"	500	500
Henry, John, estate late	"	400	400
Hoskin, John, & J. W. Langmuir (in trust).	"	4,580	4,580
Harvey, Mrs. Joanna (in trust).	Guelph.	200	200
Hobson, J. Henry	Dawlish, Eng.	4,000	4,000

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Holcroft, H. S.	Orillia	100	100
Hooper, Chas., estate late	St. Catharines	1,260	1,260
Heyd, Geo. D.	Brantford	1,300	1,300
Harris Trust		3,400	3,400
Hanlin, Mrs. Helen	Fergus	300	300
Heffernan, Miss M. C.	Collingwood	1,600	1,600
Heakes, Rev. Wm.	Wellsboro', Pa.	800	800
Hague, George	Montreal	500	500
Harris, Mrs. Mary S. V.	Clarkson	1,240	1,240
Horne, George, executors late	Elora	1,400	1,400
Henderson, John	Ottawa	2,500	2,500
Harris, A. B., & A. Adamson (trustees)	Clarkson	800	800
Hood, John (in trust for Jane Hood)	Keewatin	500	500
Harris, A. B.	Clarkson	440	440
Harris, A. B. (in trust for Annie L. Harris)	"	1,080	1,080
Harris, A. B. (in trust for Naomi M. Harris)	"	1,080	1,080
Hornsby, Harry	Rhyl, Wales	340	340
Hall, Alfred	Toronto	3,320	360
Hewat, Miss Florence E.	Guelph	400	400
Haskins, W. F.	Dunnville	600	360
Hobson, Mrs. Agnes	Guelph	1,200	780
Hyman, Mrs. Sophia	Brampton	640	640
Hamilton, James, executors late	Warkworth	2,000	500
Hammond, Mrs. Isabella	Erindale	7,720	7,720
Hirschberg, F. D.	St. Louis, Mo.	2,500	1,875
Hazard, Horace	Charlottetown, P.E.I.	1,000	1,000
Heape, Mrs. Barbara	Liverpool, Eng.	3,000	3,000
Hewlett, Miss A. V.	Eastbourne, Eng.	520	338
Hewlett, Miss E.	"	520	338
Hodgkinson, F. A.	London, Eng.	600	360
Hogg, Capt. John S.	"	300	300
Hopkins, Geo.	"	140	140
Irving, L. H.	Toronto	2,400	2,400
Irving, Mrs. Louis	"	100	100
Inglis, Miss Annie	Langholm, Scotland	200	200
Jackes, Mrs. Henrietta	Eglinton	400	400
Johnston, Charles A.	Bowmanville	600	600
Jones, Thomas E.	Toronto	180	180
Jones, Rev. Wm.	"	8,300	8,300
Jackes, Price, executors late	"	2,640	2,640
Jarvis, Salter M., executors late	"	940	940
Johnston, James A.	Bowmanville	1,000	1,000
Jackson, Margaret S., administrator estate late	Buffalo, N.Y.	400	400
Johnston, E. F. B., K.C.	Toronto	720	720
James, F. S.	Chicago, Ill.	2,500	2,500
Jackston, Mrs. W. Lane	London, Eng.	400	260
Jager, Bertram M.	Liverpool, Eng.	1,000	1,000
Jager, Arthur M. R.	"	500	500
Jones, W. Ellis	"	400	400
Jones, Grey	"	200	120
Kennaway, Sir John H.	St. Mary's, Eng.	3,000	3,000
Kennaway, Miss Gertrude E.	"	540	540
Knight, Edward	Rottendam, Holland	400	400
Keefer, W. Napier	Galt, Ont.	1,100	1,100
Kenny, J. J.	Toronto	43,760	43,760
Kenny, Miss Marion	"	400	400
Knox, George	"	240	240
Keith, David S.	"	1,300	1,300
Kirkpatrick, Rev. W., executors late	Kingston, Ont.	600	600
King, Miss Emma	Quebec	400	400
Kirkpatrick, Mrs. Harriet B.	Kingston, Ont.	820	820
Kennedy, Miss Belle H.	San Francisco, Cal.	20	20
Kennedy, Miss Grace M.	"	20	20
Knowles, C. R.	Albany, N.Y.	1,000	1,000

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Landon, Mrs. Alison B	Simcoe, Ont.	8,000	8,000
Laycock, Mrs. Annie	Buffalo, N.Y.	2,000	2,000
Lawrence, G. W., executors late	Stratford, Ont.	1,100	1,100
Lelean, Nicholas	Worcester, Mass.	200	200
Little, Rev. James, M.A.	Belfast, Ireland.	5,000	5,000
Long, Thomas (in trust)	Toronto	2,000	2,000
Lash-Miller, Mrs. P. C.	"	600	600
Leggat, Mathew.	Hamilton	5,000	5,000
Long, Thomas	Toronto	5,080	5,080
Logan, F. G.	"	900	900
Long, Miss Elizabeth	"	1,600	1,600
Long, Miss Annie	"	1,600	1,600
Larkin, P., estate late	St. Catharines	2,000	2,000
Lyons, Miss Antonia E.	Toronto	240	240
Langley, H. George	"	220	22
Long, J. J., estate, & H. McSloy (trustees for Annie Wheeler)	St. Paul, Minn.	5,000	5,000
Long, J. J., estate, & H. E. McSloy (trustees for Elizabeth Long)	"	5,000	5,000
Loscombe, Mrs. Charlotte	Kincardine	260	260
Locke, J. T.	Toronto	200	200
Lee, Frank P.	"	500	150
Lawrence, W.	Stratford	1,000	1,000
Lamond, William	London, Eng.	1,000	1,000
Long, F. S.	"	40	40
Latta, James G.	"	2,600	1,560
Law, William	Glasgow, Scotland	1,440	1,440
Little, Dr. L. S.	London, Eng.	400	400
McAllum, W. R.	"	200	200
McKead, John	Liverpool, Eng.	400	400
Mann, Ludovic M.	Glasgow, Scotland	1,440	1,440
Mann, John, jr.	"	720	720
Meikle, W. B. (in trust)	London, Eng.	360	360
Meikle, Wm. B.	"	5,000	5,000
Miles, Rev. J.	"	40	40
Macdonald, J. Gordon, & Co.	Toronto	300	300
Metropolitan Bank (in trust)	"	600	600
Mackay, George S. (in trust)	"	640	640
Maddison, Mrs. E. A. (in trust)	"	220	220
Marks, Mrs. Emilie P.	Deer Park	500	500
Martin, Thos. B. (trustee)	Cayuga, Ont.	800	800
Masson, Wm., executrix late	Whitby	2,440	2,440
Maughan, N., executors late	Toronto	1,000	1,000
Miller, Mrs. Elizabeth A.	"	320	320
Mills, Jesse S.	"	200	200
Milne, David A.	"	460	460
Morrison, Angus, executrix late	"	500	500
Murray, Rev. J. G., executrix late	Grimsby	400	400
Musgrave, Mrs. Susanna	Toronto	1,000	1,000
Merrill, L.	Tilsonburg	500	500
Merrill, A. D.	"	500	500
MacGillivray, Clara D.	Kingston	440	440
Metcalfe, Mrs. Emma	Grimsby	700	700
Macpherson, Miss Katherine L.	Montreal	240	240
Macpherson, R. D., trustee estate late	"	1,000	1,000
Myers, Augustus	Toronto	2,600	2,600
Manning, A., executors late	"	8,000	8,000
Milford, Geo.	Owen Sound	4,000	4,000
Moran, Wm. J.	Rat Portage	1,000	1,000
Moore, Miss Minnie M.	Strathroy	800	800
Moore, A. J., executors estate late	Goderich	200	200
Macdonald, Mrs. Sarah M.	Toronto	240	240
Miller, R. S. (estate)	"	160	160
Murray, George	Churchville	13,680	13,680

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
Manufacturers Life Insurance Co.	Toronto	6,800	6,800
Macmahon, H. P.	Woodstock	1,000	1,000
Mahony, R. J.	Toronto	500	500
Morren, E. H.	"	100	30
McLean, E. L.	"	100	30
Minty, Gilbert.	"	100	30
Martin, Percy.	"	100	30
McGill, Chas. G.	"	300	300
McGill, Wm., executors estate late.	"	500	500
McLaren, Henry.	Hamilton	2,000	2,000
McNally, Rosa R.	Baltimore, Md	180	180
McCuaig, Mrs. Matilda M. B.	Belleville.	2,000	2,000
McMurrich, W. B. & G., in trust for Mrs. Miles.	Toronto	620	620
McGill, Margaret, estate late.	"	300	300
McNamara, Thos.	Madoc	400	400
McCarthy, T. A. M. & J. L. G. (trustees)	Barrie.	700	700
McIntyre, Jno.	Stratford	1,600	1,600
McCalla, Mrs. R. J. (in trust)	St. Catharines	40	40
McGillivray, Mrs. Helen	Whitby	1,240	806
McCauley, Rev. Samuel	Warkworth	320	320
McCauley, Mrs. Letta M.	"	320	320
McFiggins, Arthur J.	Fenella	1,000	1,000
McMurrich, W. B., K.C. (in trust)	Toronto	600	600
McAllan, Geo. H.	"	500	500
McIntosh, James I.	Guelph.	240	240
McDonald, Alice.	"	240	240
McKeown, Christina I.	Orangeville	260	260
McMurrich, Geo.	Toronto	4,400	4,400
McMurrich, Prof. J. P.	Ann Arbor, Mich.	1,720	860
McMurrich, Mrs. Minnie G.	Toronto	800	440
McEwen, John.	"	300	300
Niven, J. K. & Co.	"	560	560
Nevitt, Mrs. E. E.	"	500	500
Niehaus, Chas.	"	2,500	2,500
Neilson, Mrs. Katherine	"	1,000	1,000
Nordheimer, Samuel.	"	6,000	6,000
Nairn, Alex.	"	1,200	1,200
Neilson, Hugh.	"	1,000	1,000
Naftel, D. J.	Goderich.	200	200
Noble, Mrs. Eliza A.	Collingwood	1,100	1,100
Northern Life Assurance Co.	London, Ont.	5,000	5,000
Nicholson, W. E.	London, Eng.	1,600	1,040
Nicholson, Ed. A.	"	800	800
Nicholson, Miss Jessie.	"	1,600	1,600
Neilson, Alexander	"	600	300
Nicolai, Siegfried F.	"	320	240
O'Brien, B. N.	"	320	192
Oxnard, Geo. A.	Guelph.	800	800
O'Neil, Daniel S.	Lucan.	500	500
Osborne, John P.	Beamsville.	100	100
Osborne, Jas. Kerr.	Toronto	7,100	7,100
Osborne, Miss Annie.	"	1,600	1,600
Ogden, W. W. (in trust)	"	480	385
Osler, Hammond & Nanton	Winnipeg, Man.	10,000	10,000
Pann, Mrs. E. J.	Los Angeles, Cal.	1,000	1,000
Paisley, Mrs. Marie.	Toronto	300	300
Parker, Stephen J.	Owen Sound.	8,000	8,000
Parlane, W. A.	Collingwood	300	300
Paterson, Thomas	Bowmanville.	2,500	2,500
Paton, John	Toronto	1,200	1,200
Patton, Jos. C., M.D.	"	3,100	3,100
Price, Miss Lavinia.	Deer Park.	200	200
Perry, Miss Elizabeth	Toronto	540	540
Pepper, Rev. John	Toronto Junction	300	300

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Porter, John S.	Toronto.	600	600
Pipe, Harvey & J. M. Townshend (trustees)....	Amherst, N. S.	500	500
Peters, Geo.	Peterboro.	400	400
Peine, Louis.	New Hamburg.	1,000	944
Paterson, Rev. W. T.	Deer Park.	1,680	1,680
Pringle, Mrs. Sarah J.	Toronto.	300	300
Parfitt, Albion.	London.	1,000	1,000
Pringle, A. R.	Toronto.	400	400
Paton, Miss Jane.	"	1,000	1,000
Patton, Dr. Wm. R.	Cologne, Germany.	2,200	2,200
Perrin, W. L.	New York.	5,000	5,000
Phillips, Joseph.	Toronto.	100,000	100,000
Phelps, E. S.	Burlington, Iowa.	1,000	1,000
Pearson, F. S.	New York.	25,000	25,000
Paton, Nigel F.	Bombay, India.	600	600
Poland, H. G.	London, Eng.	400	400
Powell, James H. U.	"	2,000	2,000
Rennie, James.	"	400	400
Robinson, Thomas B.	"	2,000	2,000
Rogers, H. J.	Walford, Eng.	800	800
Ross, Alexander.	Liverpool, Eng.	80	80
Rice, O. F., Mgr. (in trust).	Toronto.	29,200	29,200
Ramsay, Wm.	"	19,000	19,000
Rance, Eva F.	Blyth.	60	60
Ridout, Percival F.	Toronto.	1,100	1,100
Robinson, Christopher, K. C.	"	2,000	2,000
Robinson, Elizabeth.	"	1,200	1,200
Robinson, Elizabeth (in trust).	"	80	80
Rolf, Mrs. Clementina.	"	240	240
Ross, (estate late Hon. A. M.).	"	1,000	1,000
Ross, Charles G.	Newmarket.	700	700
Ross, Miss Caroline S.	Toronto.	500	500
Routh, (estate late J. H.).	Montreal.	400	400
Royal Trust Co.	"	6,660	6,660
Ruddock, John.	Toronto.	700	700
Ruston, Thomas.	Georgetown.	2,000	1,300
Rutherford, Miss Amy E.	Toronto.	120	120
Rutherford, Miss Fannie.	"	100	100
Rutherford, Mrs. Mary M.	"	160	160
Rutherford, Mrs. M. M. & E. C., (trustees) for Mrs. E. L. Pilon.	"	100	100
Roger, Mrs. Helen S.	Peterboro.	2,040	2,040
Reardon, Henry F.	Philadelphia, Pa.	80	80
Ross, Mrs. Mary S.	Newmarket.	500	500
Radley, Mrs. Elizabeth J.	Toronto.	1,000	1,000
Ryan, Miss Elizabeth.	Lucan.	340	340
Ryan, Miss Abigail.	"	340	340
Rumsey, Mrs. M. A. A.	St. Mary's.	200	200
Rumsey, executrix estate late C. S.	"	200	200
Rollo, W. F., agent.	Chicago Ill.	2,120	1,378
Rollo, W. F.	"	1,120	728
Rance, Mrs. Harriet.	Clinton, Ont.	1,000	1,000
Ross, Mrs. E. Phoebe.	Port Hope.	100	20
Robertson, J. A.	Montreal.	500	150
Richard, Alf.	"	200	60
Ready, J. A. Mgr. (in trust).	Toronto.	6,940	6,940
Rowlands, R. F.	"	200	60
Robins, Wm.	"	200	60
Sonkson, E.	London, Eng.	4,480	2,912
Stock, W. H.	Liverpool, Eng.	400	400
Sumner, Mrs. Elizabeth.	London, Eng.	380	380
Stimson, G. A. & Co.	Toronto.	1,000	1,000
Smith, C. C. & F. Wurtele (in trust).	"	300	300
Smith, W. H., Mgr. (in trust).	"	31,980	31,980

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Stark, John & Co.....	Toronto	500	500
Strathy, H. S., Mgr. (in trust).....	"	4,220	4,220
Schell, (estate late R. S.).....	Brantford	1,600	1,600
Scott, (exrs. estate late James).....	Toronto	2,000	2,000
Shaw, Mrs. Isabel T.....	Hamilton	660	660
Sherrard, Henry A.....	Toronto	1,540	1,540
Small, Catherine G.....	Sarnia.....	720	720
Smith, Alexander.....	Toronto	800	800
Smith, Dr. Andrew.....	"	800	800
Smith, Mrs. Emily G.....	Guelph.....	440	440
Smith, G. B.....	Toronto	1,200	1,200
Smith, Miss Jane.....	"	400	400
Sharpe, Miss Clara L.....	San Francisco, Cal.....	1,000	1,000
Smith, Mrs. Mary Ann.....	Toronto	5,400	5,400
Stanley, Uriah M.....	Brantford.....	800	800
Smith, D. King, M.D.....	Toronto	200	200
Smith, R. H. & Ann Smith (trustees late John).....	"	1,100	1,100
Smedley, Geo. F. & Co.....	"	200	200
Scott, John.....	"	300	300
Stewart (exrs. estate late Robert).....	"	720	720
Sewell, Mrs. Winnifred.....	Hamilton	400	400
Stewart, John.....	Toronto	440	440
Schofield, Mrs. A. L. (in trust).....	Guelph.....	1,000	1,000
Standish, Ira D. (in trust).....	Toronto	2,000	2,000
Smith, H. D.....	Owen Sound.....	3,500	3,500
Scott, Charles W.....	Oshawa.....	1,200	840
Spence, Mrs. Amy B.....	Toronto	500	500
Shutt, Mrs. Charlotte.....	Ottawa.....	300	300
Stewart, Mrs. Margaret J.....	Campbellford.....	200	200
Smith, F. J. D.....	Newtonbrook.....	2,400	2,400
Sinclair, J. C.....	Glasgow, Scotland.....	1,000	1,000
Scott, Geo. F.....	Toronto	80	80
Saylor, Wesley.....	Trenton.....	500	500
Sharpe, (exrs. late Geo.).....	San Francisco, Cal.....	3,400	3,400
Sproule, Miss E. J.....	Springfield-on-Credit.....	1,560	1,560
Seiple, Miss Jessie P.....	Toronto	700	630
Sinclair, James.....	"	260	260
Smith, Davis & Co.....	Buffalo, N. Y.....	10,000	10,000
Smith, W. W.....	Raleigh, N. C.....	1,500	1,500
Smith, Marshall & Co.....	New Orleans, La.....	1,200	1,200
Sherrard, Mrs. A. J.....	Toronto	100	30
Stanley, Bernard.....	Lucan.....	2,000	2,000
Stanley, Mrs. Hannah E. (in trust).....	"	160	160
Stayner, Mrs. Harriet R.....	Toronto	200	200
Stewart, Ida A.....	Woodstock.....	500	500
Stewart, Rev. Wm., D.D.....	Toronto	1,000	1,000
Stocking, Charles P.....	Waubashene.....	4,000	4,000
Stuart, Mrs. S. Elizabeth.....	Niagara Falls.....	640	640
Symons, Miss Eliza F.....	Toronto	200	200
Schell, H. P.....	St. Catharines.....	400	400
Swain, Wm. J.....	Collingwood.....	600	390
Stanley, Mrs. Jennie.....	Lucan.....	1,000	1,000
Stanley, Aljoe E.....	"	740	740
Stanley, Albert E.....	"	600	600
Sidey, J. Henry.....	Cobourg.....	400	400
Stanley, Miss Mary E.....	Lucan.....	1,220	1,220
Stanley, Miss Charlotte M.....	"	780	780
Staples, Mrs. Eliza.....	Strathroy.....	160	160
Steel, Mrs. Annie E.....	Fraserville, Ont.....	60	60
Stanley, Miss M. Lucretia.....	Lucan.....	720	720
Schofield, Geo.....	Toronto	200	60
Stinson, H. E.....	"	200	60
Stanway, F. N.....	"	100	30
Thompson, Alexander.....	Glasgow, Scotland.....	480	480
Taylor, Miss Mary L.....	Hamilton	100	100
Taylor, Miss Amy E. R.....	Toronto	200	200

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WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Taylor, Mrs. Elizabeth A. H.	Hamilton	220	220
Thomas, Mrs. Mary M.	Quebec	940	940
Thorburn, Miss Mary	Toronto	140	140
Tidswell, W. O.	Hamilton	2,000	2,000
Tingle, John	Wexford	260	260
Todd, Thomas	Toronto	4,000	3,000
Toronto General Trusts Corporation, for estate late J. Kirkland.	"	3,320	3,320
Toronto General Trusts Corporation, for estate late A. Robertson	"	1,000	1,000
Thomson, Malcolm	Montreal	2,600	2,600
Thompson, (estate late Robert)	Toronto	17,140	17,140
Tackaberry, Mrs. Catherine	"	1,000	1,000
Thompson, J. B.	St. Mary's	300	300
Thompson, Mrs. Cassie B.	"	100	100
Taylor, F. C.	Lindsay	500	500
Talbot, (estate late Marcus)	Toronto	100	100
Townley, Mrs. W. R.	Chicago, Ill	480	312
Townsend, Mrs. Annie	Terra Cotta	780	
Union Life Assurance Co.	Toronto	500	500
Van der Linde, Harold	"	720	468
Van Heynigen, A. E.	Mobile, Ala.	1,000	1,000
Vogel, P. J., and Mrs. E.	Willesden, Eng.	320	296
Wadsworth, V. B., Mgr., and W. Wedd, jr. (in trust)	Toronto	13,540	13,540
Waddell, John	Orono	500	500
Watson, Thomas	Toronto	3,000	3,000
Webb, Thomas, executors estate late	Deer Park	1,000	1,000
Webster, A. F. (in trust)	Toronto	420	420
White, Miss Alice	Montreal	100	100
Wilkes, Alfred J.	Brantford	40	40
Wills, Thomas	Belleville	2,500	2,500
Wilson, Chas. S., estate late	Pictou	22,000	22,000
Winstanley, Mrs. Emily	Los Angeles, Cal.	800	600
Wood, Peter	Brantford	5,300	5,300
Warwick, Guy F.	Toronto	6,000	6,000
Wood, Hon. S. C.	"	4,000	4,000
Wade, Mrs. Lillie M.	Brighton	340	340
Wood, E. R.	Toronto	51,760	51,760
Wills, Miss Annie	"	620	620
Wills, Miss Susan	"	620	620
Wills, Miss Wilhelmina	"	620	620
Wills, Miss Eliza	"	620	620
Wills, Miss Annie, executrix late A.	"	20	20
Whitelaw, Mrs. Sarah	Kinnears Mills, Que.	220	220
Walker, W. J.	Toronto	40	40
Wadhams, Mary P.	Goshen, Conn.	600	600
Wadhams, Julia E.	"	320	320
Williamson, W. H.	Toronto	200	60
Weir, Robert	"	100	30
Wadhams, Robert P.	Goshen, Conn.	320	320
Wadhams, John M.	"	360	360
Wright, Alfred (in trust)	Toronto	1,000	1,000
Wainwright, C. S.	"	200	60
Wilson, W. B.	"	1,500	1,500
Walker, Mrs. Clara R.	"	480	480
Wood, Mrs. Margaret F.	Nashville, Tenn.	1,000	1,000
Ward, R. M. Bretherton	Liverpool, Eng.	1,000	1,000
Windus, A. J.	London, Eng.	80	52
Wittle, C.	"	600	600
Young, Mrs. Margaret	Toronto	240	240
Yorke, H. H.	"	100	30
Zepf, Otto	Montreal	100	100
Total		\$1,500,000	\$1,464,861

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Catholic Mutual Benefit.....		485					
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Connecticut Fire.....	38					39	
Connecticut Mutual.....		175				176	
Continental Life.....		178					545
Crown Life.....		182					553
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Dominion Life.....		186					559
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COMPANIES, ETC.	ANNUAL STATEMENTS.					General Business State-ments.	List of Directors and Shareholders.
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London Assurance.	71	242				72	
London Guarantee and Accident			446	446		450	
London Life.		244					585
London Mutual Fire.	75						586
Manchester.	79						
Manufacturers Life.		249					587
Marine Insurance Co.	451				451	452	
Maryland Casualty Co.			453		453	456	
Mercantile Fire.	81						589
Metropolitan Life.		258				262	
Montreal-Canada	84						590
Mutual Life of Canada.		264					589
Mutual Life of New York.		272				275	
Mutual Reserve		277				280	
National Life of the United States.		286					
National Life Assurance Co. of Canada.		282					594
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New York Life.		288				292	
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North British.	89	306				93	
Northern.	95					97	
Northern Life.		302					599
North-Western.		312				314	
Norwich Union Fire.	99					509	
Norwich Union Life.		316					
Ocean Accident and Guarantee.			461			464	
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Ottawa Fire.	101						608
Pelican and British Empire Life.		318				322	
Phenix, of Brooklyn.	104					105	
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Phenix, of London.	107					109	
Phenix Mutual Life.		323				325	
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Railway Passengers.			472	472		474	
Reliance Mutual Life.		316					
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Royal Victoria Life.		335					611
Scottish Amicable.		339				341	
Scottish Provident.		342				343	
Scottish Union.	125					128	
Sovereign Life.		345					616
Standard.		348				355	
Star.		357				360	
State Life.		361				362	
Sun Insurance Office.	130					514	
Sun Life.		364	475				626
Travelers.		374	476			377	
Union Life.		379					629
Union Mutual.		383					
Union Assurance Society.	132					387	
United States Fidelity and Guaranty.				479		134	
United States Life.		389				481	
Western.	136					391	
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